

Revised 3/5/13

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State of New Jersey

Department of Community Affairs

Annual Debt Statement

1200 1200 Middlesex County - County of Middlesex Date Prepared: 28-Jan-2013

Budget Year Ending: 31-Dec-2012 (Month-DD) 2012 (year)

Name: <u>Albert P. Kuchinkas</u>	Phone: <u>732-745-3173</u>
Title: <u>CFO/Comptroller</u>	Fax: <u>732-745-4356</u>
Address: <u>One JFK Square</u>	Email: <u>al.kuchinkas@co.middlesex.nj.us</u>
<u>New Brunswick, NJ 08903</u>	CFO Cert #: <u>Y9902</u>

1 **Albert P. Kuchinkas, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1200 Middlesex County - County of Middlesex here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 894,743,318.00	\$ 242,278,417.00	\$ 652,464,901.00
2 Total	\$ 894,743,318.00	\$ 242,278,417.00	\$ 652,464,901.00

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	
<u>2010</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 106,165,954,106.00
<u>2011</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 102,315,132,475.00
<u>2012</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 96,411,295,804.00
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 101,630,794,128.00
5	Net Debt expressed as a percentage of such equalized valuation basis is: %	0.642%

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

Local School District Type (select one):	Type II	
1 Term Bonds	\$	-
2 Serial Bonds		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
3 Temporary Notes		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
4 Total Bonds and Notes		\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5 Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$	-
6 funds on hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4.	\$	-
7 Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$	-
8 % of average of equalized valuations	\$ 101,630,794,128.00	0.00% \$ -
Use applicable per centum as follows:		
2.50% Kindergarten or Grade 1 through Grade 6		
3.00% Kindergarten or Grade 1 through Grade 8		
3.50% Kindergarten or Grade 1 through Grade 9		
4.00% Kindergarten or Grade 1 through Grade 12		
9 Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$	-
10 Total Potential Deduction		\$ -
Total Allowable Deduction		\$ -

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

Regional School District		_____
1	TERM BONDS	_____
2	SERIAL BONDS	
	(a) Issued	\$ _____
	(b) Authorized but not issued	\$ _____
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ _____
	(b) Authorized but not issued	\$ _____
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ _____

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COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2012		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

Regional School District	
1 TERM BONDS	
2 SERIAL BONDS	
(a) Issued	\$ -
(b) Authorized but not issued	\$ -
3 TEMPORARY BONDS AND NOTES	
(a) Issued	\$ -
(b) Authorized but not issued	\$ -
4 TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ -

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COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2012		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1. Term bonds		\$ -
2. Serial bonds		
(a) Issued		\$ -
(b) Authorized but not issued		\$ -
3. Bond Anticipation Notes		
(a) Issued		\$ -
(b) Authorized but not issued		\$ -
4. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued		\$ -
(b) Authorized but not issued		\$ -
5. Other		
(a) Issued		\$ -
(b) Authorized but not issued		\$ -
6. Total		\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		\$ -
2. Operating and Maintenance Cost		\$ -
3. Debt Service		
(a) Interest	\$ -	
(b) Notes	\$ -	
(c) Serial Bonds	\$ -	
(d) Sinking Fund Requirements	\$ -	
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
(a) Interest on Refunding Bonds	\$ -	
(b) Refunding Bonds	\$ -	
5. Anticipated Deficit in Dedicated Assessment Budget	\$ -	
6. Total Debt Service		\$ -
7. Total Deductions (Line 2 plus Line 6)		\$ -
8. Excess in Revenues (Line 1 minus Line 7)		\$ -
9. Deficit in Revenues (Line 7 minus Line 1)		\$ -
10. Total Debt Service (Line 6)		\$ -
11. Deficit (smaller of Line 9 or Line 10)		\$ -
If Excess in Revenues (Line 8) all Utility Debt is Deductible		
(a) Gross <u>None</u> System Debt		\$ -
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		
\$ - times 20		\$ -
(c) Deduction		\$ -
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		\$ -
(e) Total Deduction (Deficit in revenues)		\$ -
<u>Total Allowable Deduction</u>		\$ -

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1. Term bonds		\$ -
2. Serial bonds		
(a) Issued		\$ -
(b) Authorized but not issued		\$ -
3. Bond Anticipation Notes		
(a) Issued		\$ -
(b) Authorized but not issued		\$ -
4. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued		\$ -
(b) Authorized but not issued		\$ -
5. Other		
(a) Issued		\$ -
(b) Authorized but not issued		\$ -
6. Total		\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year			\$ -
2. Operating and Maintenance Cost		\$ -	
3. Debt Service			
(a) Interest	\$ -		
(b) Notes	\$ -		
(c) Serial Bonds	\$ -		
(d) Sinking Fund Requirements	\$ -		
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on Refunding Bonds	\$ -		
(b) Refunding Bonds	\$ -		
5. Anticipated Deficit in Dedicated Assessment Budget		\$ -	
6. Total Debt Service		\$ -	
7. Total Deductions (Line 2 plus Line 6)			\$ -
8. Excess in Revenues (Line 1 minus Line 7)			\$ -
9. Deficit in Revenues (Line 7 minus Line 1)			\$ -
10. Total Debt Service (Line 6)			\$ -
11. Deficit (smaller of Line 9 or Line 10)			\$ -
If Excess in Revenues (Line 8) all Utility Debt is Deductible			
(a) Gross <u>None</u> System Debt		\$ -	
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)			
\$ - times 20		\$ -	
(c) Deduction		\$ -	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		\$ -	
(e) Total Deduction (Deficit in revenues)		\$ -	
<u>Total Allowable Deduction</u>			\$ -

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1.	Term bonds	\$	-
2.	Serial bonds		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
3.	Bond Anticipation Notes		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
4.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
5.	Other		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
6.	Total		\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year	\$	-
2.	Operating and Maintenance Cost	\$	-
3.	Debt Service		
	(a) Interest	\$	-
	(b) Notes	\$	-
	(c) Serial Bonds	\$	-
	(d) Sinking Fund Requirements	\$	-
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
	(a) Interest on Refunding Bonds	\$	-
	(b) Refunding Bonds	\$	-
5.	Anticipated Deficit in Dedicated Assessment Budget	\$	-
6.	Total Debt Service	\$	-
7.	Total Deductions (Line 2 plus Line 6)		\$ -
8.	Excess in Revenues (Line 1 minus Line 7)		\$ -
9.	Deficit in Revenues (Line 7 minus Line 1)		\$ -
10.	Total Debt Service (Line 6)		\$ -
11.	Deficit (smaller of Line 9 or Line 10)		\$ -
	If Excess in Revenues (Line 8) all Utility Debt is Deductible		
(a)	Gross <u>None</u> System Debt	\$	-
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		
	\$ - times 20	\$	-
(c)	Deduction	\$	-
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	\$	-
(e)	Total Deduction (Deficit in revenues)	\$	-
	<u>Total Allowable Deduction</u>		<u>\$ -</u>

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1.	Term bonds	\$	-
2.	Serial bonds		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
3.	Bond Anticipation Notes		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
4.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
5.	Other		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
6.	Total		\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year	\$	-
2.	Operating and Maintenance Cost	\$	-
3.	Debt Service		
	(a) Interest	\$	-
	(b) Notes	\$	-
	(c) Serial Bonds	\$	-
	(d) Sinking Fund Requirements	\$	-
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
	(a) Interest on Refunding Bonds	\$	-
	(b) Refunding Bonds	\$	-
5.	Anticipated Deficit in Dedicated Assessment Budget	\$	-
6.	Total Debt Service	\$	-
7.	Total Deductions (Line 2 plus Line 6)	\$	-
8.	Excess in Revenues (Line 1 minus Line 7)	\$	-
9.	Deficit in Revenues (Line 7 minus Line 1)	\$	-
10.	Total Debt Service (Line 6)	\$	-
11.	Deficit (smaller of Line 9 or Line 10)	\$	-
	If Excess in Revenues (Line 8) all Utility Debt is Deductible		
(a)	Gross <u>None</u> System Debt	\$	-
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		
	\$ - times 20	\$	-
(c)	Deduction	\$	-
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	\$	-
(e)	Total Deduction (Deficit in revenues)	\$	-
	<u>Total Allowable Deduction</u>		\$ -

OTHER BONDS, NOTES AND LOANS - Page 1

1 TERM BONDS (state purposes separately)

(1)		\$ -
(2)		\$ -
(3)		\$ -
(4)		\$ -
(5)		\$ -

Total Term Bonds

\$ -

2 SERIAL BONDS (state purposes separately)

(a) Issued

(1)	6/30/99 County College Ch12 EFA	\$ 770,000.00
(2)	6/15/03 County College	\$ 300,000.00
(3)	6/15/03 County College Ch12	\$ 300,000.00
(4)	3/05/04 ERI - Refunding Bonds	\$ 7,830,000.00
(5)	8/31/04 Gen. Improvements Ref. Bonds	\$ 20,170,000.00
(6)	8/31/04 Gen. Improvements Ref. Bonds	\$ 6,470,000.00
(7)	6/17/05 General Improvement Bonds	\$ 12,872,000.00
(8)	6/17/05 General Improvement Bonds 501C	\$ 3,765,000.00
(9)	6/17/05 Vo-Tech School	\$ 10,488,000.00
(10)	6/17/05 County College	\$ 3,764,500.00
(11)	6/17/05 County College Ch.12	\$ 464,500.00
(12)	1/01/06 General Improvements	\$ 35,300,000.00
(13)	1/01/06 Vo-Tech School	\$ 925,000.00
(14)	6/15/06 General Impr. Series 2006B	\$ 25,250,000.00
(15)	6/15/06 County College	\$ 1,498,000.00
(16)	6/15/06 County College Ch.12	\$ 1,498,000.00
(17)	1/03/07 General Improvements	\$ 13,750,000.00
(18)	1/03/07 County College	\$ 1,535,000.00
(19)	1/03/07 Vo-Tech School	\$ 1,420,000.00
(20)	6/13/07 General Improvements Bonds	\$ 31,175,000.00
(21)	6/13/07 Heldrich Center Hotel Project	\$ 2,500,000.00
(22)	6/13/07 County College	\$ 1,155,000.00
(23)	6/13/07 County College	\$ 1,487,500.00
(24)	6/13/07 County College Ch.12	\$ 1,487,500.00
(25)	6/13/07 Vo-Tech School	\$ 1,605,000.00
(26)	1/03/08 General Improvements Bonds	\$ 13,300,000.00
(27)	1/03/08 General Improvements Bonds 501C	\$ 1,800,000.00
(28)	6/11/08 General Improvements	\$ 11,850,000.00
(29)	6/11/08 County College	\$ 1,100,000.00
(30)	6/11/08 Vo-Tech School	\$ 1,740,000.00
(31)	1/30/09 General Impr. Series 2009A	\$ 18,700,000.00
(32)	1/30/09 Redev. Gen. Impr. Series 2009A	\$ 8,247,000.00
(33)	1/30/09 County College	\$ 5,712,500.00
(34)	1/30/09 County College Ch.12	\$ 5,712,500.00
(35)	6/09/10 General Improvements Series 2010A	\$ 36,750,000.00
(36)	6/09/10 County College	\$ 3,200,000.00
(37)	6/09/10 County College	\$ 1,057,500.00
(38)	6/09/10 County College Ch.12	\$ 1,057,500.00
(39)	6/09/10 Vo-Tech School	\$ 5,225,000.00
(40)	12/16/10 General Improvements Ref. Bonds Series 2010	\$ 1,895,000.00
(41)	12/16/10 Cty. College Ref. Bonds Series 2010	\$ 1,310,000.00
(42)	12/16/10 Vo-Tech Ref. Bonds Series 2010	\$ 5,075,000.00
(43)	12/16/10 Open Space Ref. Bonds Series 2010	\$ 2,465,000.00
(44)	Taxable Series 2010	\$ 6,230,000.00
(45)	1/18/11 General Oblig. Redev. Bonds Series 2011	\$ 47,440,000.00
(46)	3/20/12 General Oblig. Ref. Bonds Series 2012	\$ 5,120,000.00
(47)	3/20/12 Vo-Tech Ref. Bonds Series 2012	\$ 1,140,000.00
(48)	6/07/12 County College	\$ 4,250,000.00
(49)	6/07/12 County College Ch.12	\$ 4,250,000.00
(50)		
(51)		

Total Serial Bonds Issued

\$ 382,407,000.00

(b) Bonds Authorized but not Issued

(1)		\$ -
(2)		\$ -
(3)		\$ -
(4)		\$ -
(5)		\$ -

Total Serial Bonds Authorized but not Issued

\$ -

3 Total Serial Bonds Issued and Authorized but not Issued

\$ 382,407,000.00

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	Loan to Sayreville Eco & Redev Ord. 330 6/7/12	\$ 2,281,000.00
(2)	Various General Improvements Ord. 260 12/21/12	\$ 285,554.00
(3)	Various General Improvements Ord. 267 12/21/12	\$ 236,602.00
(4)	Various General Improvements Ord. 271 12/21/12	\$ 326,347.00
(5)	Various General Improvements Ord. 276 12/21/12	\$ 407,934.00
(6)	Various General Improvements Ord. 302 12/21/12	\$ 383,458.00
(7)	Replace & Renovate Various Dams Ord. 310 12/21/12	\$ 36,714.00
(8)	Various General Improvements Ord. 318 12/21/12	\$ 367,140.00
(9)	Various General Improvements Ord. 324 12/21/12	\$ 407,934.00
(10)	Contr. Roosevelt Care Facility Ord. 331 12/21/12	\$ 466,187.00
(11)	Various General Improvements Ord. 332 12/21/12	\$ 498,250.00
(12)	Various General Improvements Ord. 339 12/21/12	\$ 680,352.00
(13)	Various General Improvements Ord. 343 12/21/12	\$ 933,108.00
(14)	RCC Renov of Original Building Ord. 344 12/21/12	\$ 1,506,968.00
(15)	Guiderail Safety Improvements Ord. 345 12/21/12	\$ 281,474.00
(16)	Various General Improvements Ord. 353 12/21/12	\$ 1,128,753.00
(17)	Improv. Intersect 516 & Owens Road Ord. 356 12/21/12	\$ 37,530.00
(18)	Various General Improvements Ord. 357 12/21/12	\$ 3,349,382.00
(19)	Improv. & Upgrades 800 mhz System Ord. 361 12/21/12	\$ 5,303.00
(20)	Various General Improvements Ord. 366 12/21/12	\$ 5,883,548.00
(21)	Various General Improvements Ord. 367 12/21/12	\$ 448,727.00
(22)	Various General Improvements Ord. 372 12/21/12	\$ 399,367.00
(23)	Medwick Park Reconstr. Remediation Ord. 375 12/21/12	\$ 3,483,184.00
(24)	Various General Improvements Ord. 383 12/21/12	\$ 6,005,684.00
(25)	Various General Improvements Ord. 390 12/21/12	\$ 8,548,009.00
(26)	Various General Improvements Ord. 393 12/21/12	\$ 4,731,564.00
(27)	MCC Acquisition Cap Equipment Ord. 394 12/21/12	\$ 1,631,736.00
(28)	Vo-Tech School Improvements Ord. 395 12/21/12	\$ 2,529,191.00
(29)		
(30)		
(31)		
(32)		
(33)		
(34)		
(35)		
(36)		
(37)		
(38)		
(39)		
(40)		
Bond Anticipation Notes Issued		\$ <u>47,281,000.00</u>

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued

(1)	10/04/84 General Improvements Ord. 245	\$ 279.00
(2)	04/23/87 General Improvements Ord. 260	\$ 433,778.00
(3)	04/21/88 General Improvements Ord. 267	\$ 258,143.00
(4)	04/06/89 General Improvements Ord. 271	\$ 146,435.00
(5)	04/19/90 General Improvements Ord. 276	\$ 197,692.00
(6)	04/19/90 New Administrative Building Ord. 279	\$ 91,504.00
(7)	05/16/96 General Improvements Ord. 302	\$ 375,420.00
(8)	09/18/97 Replace County Dams Ord. 310	\$ 238,286.00
(9)	09/03/98 Science & Tech Academy Ord. 316	\$ 7,940,813.00
(10)	04/15/99 General Improvements Ord. 318	\$ 486,860.00
(11)	04/17/00 Various General Improvements Ord. 324	\$ 2,143,559.00
(12)	12/04/00 Loan to Sayreville Econ. Ord. 330	\$ 1,572,200.00
(13)	04/19/01 Roosevelt Care Center Constr. Ord. 331	\$ 105,213.00
(14)	04/19/01 General Improvements Ord. 332	\$ 980,459.00
(15)	05/02/02 General Improvements Ord. 339	\$ 2,642,059.00
(16)	04/03/03 General Improvements Ord. 343	\$ 2,297,198.00
(17)	04/03/03 RCC-Renov-Orig Building Ord. 344	\$ 340,106.00
(18)	04/03/03 Guiderail Safety Impr-Cty Roads Ord. 345	\$ 64,963.00
(19)	04/01/04 General Improvements Ord. 353	\$ 7,351,443.00
(20)	02/03/05 Improv. Intersect.516 & Owens Road. Ord. 356	\$ 457,343.00
(21)	03/17/05 General Improvements Ord. 357	\$ 9,204,767.00
(22)	12/01/05 Impr&Upgrades 800mhz System Ord. 361	\$ 4,078.00
(23)	03/02/06 General Improvements Ord. 362	\$ 3,581,025.00
(24)	03/01/07 General Improvements Ord. 366	\$ 6,134,112.00
(25)	03/01/07 General Improvements Ord. 367	\$ 1,801,436.00
(26)	05/01/08 General Improvements Ord. 372	\$ 13,789,074.00
(27)	08/21/08 Medwick Pk Reconstr. Remediation Ord. 375	\$ 4,016,816.00
(28)	06/25/09 General Capital Improvements Ord. 383	\$ 28,036,543.00
(29)	05/20/10 General Capital Improvements Ord. 390	\$ 32,385,488.00
(30)	05/19/11 General Capital Improvements Ord. 393	\$ 43,827,470.00
(31)	05/19/11 MCC General Capital Improvements Ord. 394	\$ 368,264.00
(32)	05/19/11 Vo Tech School Improvements Ord. 395	\$ 570,809.00
(33)	04/19/12 Vo Tech School Improvements Ord. 398	\$ 3,100,000.00
(34)	04/19/12 MCC Ch 12 Cap Equipment Ord. 399	\$ 1,500,000.00
(35)	04/19/12 General Capital Improvements Ord. 400	\$ 30,932,910.00
(36)	04/19/12 MCC General Capital Improvements Ord. 401	\$ 2,000,000.00
(37)	10/18/12 MCC Parking Lot Improvements Ord. 403	\$ 1,000,000.00
(38)		
(39)		
(40)		
(41)		
(42)		
(43)		
(44)		
(45)		

OTHER BONDS, NOTES AND LOANS - Page 3b

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued (Continued)

(46)		
(47)		
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(83)		
(84)		
(85)		
(86)		
(87)		
(88)		

Bond Anticipation Notes Authorized but not Issued \$ 210,376,545.00

5 Total Bond Anticipation Notes Issued and Authorized but not Issued **\$ 257,657,545.00**

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)		
(2)	Bonds issued by another Public Body Guaranteed by the Municipality	\$	220,360,000.00
(3)	Green Trust Loans	\$	5,714,321.00
(4)	Infrastructure Trust		
(5)	County Loans from MCIA	\$	28,604,452.00
(6)			
(7)			
Miscellaneous Bonds, Notes and Loans Issued			\$ 254,678,773.00

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(b) Authorized but not issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)		
(2)	Bonds issued by another Public Body Guaranteed by the Municipality		
(3)			
(4)			
(5)			
Miscellaneous Bonds and Notes Authorized but not Issued			\$ -

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued	\$ 254,678,773.00
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DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying general bonds and notes included

(a) Sinking funds on hand for term bonds

(1)		\$ -	
			\$ -

(b) Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes

(1)		\$ -	
(2)		\$ -	
(3)		\$ -	
			\$ -

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes

(1)		\$ -	
(2)		\$ -	
(3)		\$ -	
			\$ -

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1)	MCIA Loans	\$ 2,367,417.00	
(2)	Heldrich Project	\$ 2,500,000.00	✓
(3)	SERA Loan	\$ 2,281,000.00	✓
			\$ 7,148,417.00

Net 6084 - 28,604.45

2. Bonds authorized by another Public Body to be guaranteed by the municipality

\$ 220,360,000.00

3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

\$ -

4. Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8)

\$ 14,770,000.00

5. Refunding Bonds (N.J.S.A 40A:2-52)

(1)		\$ -	
(2)		\$ -	
			\$ -

Total Deductions Applicable to Other Bonds and Notes

\$ 242,278,417.00

Bonds authorized/issued by another Public Body to be guaranteed by the municipality

(1)	1998 Capital Equipment Lease Program	\$ 275,000.00
(2)	2003 Capital Equipment Lease Program	\$ 280,000.00
(3)	2004 Capital Equipment Lease Program	\$ 175,000.00
(4)	2005 Capital Equipment Lease Program	\$ 360,000.00
(5)	2006 Capital Equipment Lease Program	\$ 740,000.00
(6)	2008 Capital Lease & Capital Improvement Program	\$ 4,100,000.00
(7)	2009 Capital Lease & Capital Improvement Program	\$ 6,695,000.00
(8)	2010 Capital Lease & Capital Improvement Program	\$ 9,300,000.00
(9)	2011 Capital Lease & Capital Improvement Program	\$ 7,750,000.00
(10)	2012 Capital Lease & Capital Improvement Program	\$ 11,815,000.00
(11)	1999 Refunding Capital Improvement Program	\$ 1,075,000.00
(12)	2003 Open Space Program	\$ 3,640,000.00
(13)	2008 Refunding Open Space Program	\$ 20,110,000.00
(14)	2011 Refunding Open Space Program	\$ 46,830,000.00
(15)	2004 Refunding Golf Course Centers	\$ 12,430,000.00
(16)	2004 Refunding Middlesex County Educational Service Center	\$ 11,950,000.00
(17)	2008 Middlesex County Educational Service Center	\$ 36,230,000.00
(18)	2010 Refunding Middlesex County Educational Service Center	\$ 3,970,000.00
(19)	2007 Heldrich Note	\$ 2,500,000.00
(20)	2009 Refunding Meadows Golf Course Center	\$ 4,360,000.00
(21)	2009 Open Space Program	\$ 35,775,000.00
(22)		\$ -
(23)		\$ -
(24)		\$ -
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(44)		\$ -
(45)		\$ -
(46)		\$ -
(47)		\$ -
(48)		\$ -
(49)		\$ -
(50)		\$ -

Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

\$ 220,360,000.00

**SPECIAL DEBT STATEMENT BORROWING POWER
AVAILABLE UNDER NJSA 40A:2-7(f)**

1. Balance of debt incurring capacity December 31, 2011 (NJSA 40:1-16(d))	<u>\$ -</u>
2. Obligations heretofore authorized during 2012 in excess of debt limitation and pursuant to:	
(a) NJSA 40A:2-7, paragraph (d)	<u>\$ -</u>
(b) NJSA 40A:2-7, paragraph (f)	<u>\$ -</u>
(c) NJSA 40A:2-7, paragraph (g)	<u>\$ -</u>
Total	<u>\$ -</u>
3. Less 2012 authorizations repealed during 2012	<u>\$ -</u>
4. Net authorizations during 2012	<u>\$ -</u>
5. Balance of debt incurring capacity December 31, 2012 (NJSA 40:1-16(d))	<u><u>\$ -</u></u>

Obligations NOT Included in Gross Debt

1 Capital Leases and Other Comittments

(1)	M.C.I.A. Juvenile Detention Center Lease Program	\$ 4,735,000.00
(2)	M.C.I.A. 1998 Capital Equipment Lease Program	\$ 275,001.00
(3)	M.C.I.A. 2003 Capital Equipment Lease Program	\$ 280,000.00
(4)	M.C.I.A. 2005 Capital Equipment Lease Program	\$ 143,524.00
(5)	M.C.I.A. 2006 Capital Equipment Lease Program	\$ 139,403.00
(6)	M.C.I.A. 2008 Capital Equipment Lease Program	\$ 142,589.00
(7)	M.C.I.A. 2009 Capital Equipment Lease Program	\$ 253,771.00
(8)	M.C.I.A. 2010 Capital Equipment Lease Program	\$ 545,315.00
(9)	M.C.I.A. 2011 Capital Equipment Lease Program	\$ 770,891.00
(10)	M.C.I.A. 2011 Capital Equipment Revenue Ref Bonds (1999 Series)	\$ 1,075,000.00
(11)	M.C.I.A. 2012 Capital Equipment Lease Program	\$ 891,936.00
(12)	M.C.I.A. 2003 Open Space Trust Fund Program	\$ 3,640,000.00
(13)	M.C.I.A. 2008 Open Space Trust Fund Program	\$ 20,110,000.00
(14)	M.C.I.A. 2009 Open Space Trust Fund Program	\$ 35,775,000.00
(15)	M.C.I.A. 2011 Open Space Trust Ref Bonds (2003 Series)	\$ 46,830,000.00
(16)	Civic Square II - Cert. Of Participation	\$ 5,375,000.00
(17)	Civic Square III - Cert. Of Participation	\$ 18,005,000.00
(18)	2011 Civic Square II- Refunded COP	\$ 37,345,000.00
(19)	2012 Civic Square IV- Refunded COP	\$ 36,600,000.00
(20)	Board of Social Services Building - Cert. of Participation	\$ 12,345,000.00
(21)		\$ -
(22)		\$ -
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Total Leases and Other Comittments		\$ 225,277,430.00

Obligations NOT Included in Gross Debt

2 Guarantees NOT included in Gross Debt - Public and Private

(1)	\$ -
(2)	\$ -
(3)	\$ -
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Total Guarantees NOT included in Gross Debt - Public and Private

\$ -