



**COUNTY OF MIDDLESEX  
NEW JERSEY**

**FINANCIAL STATEMENTS  
AND  
SUPPLEMENTARY DATA  
AND INFORMATION**

**FOR THE YEARS ENDED  
DECEMBER 31, 2019 AND 2018**

**WITH  
REPORT OF INDEPENDENT AUDITORS**

**HODULIK & MORRISON, P.A.**

*A division of*  
 **PKF  
O'CONNOR  
DAVIES**  
ACCOUNTANTS AND ADVISORS

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**COUNTY OF MIDDLESEX, NEW JERSEY**

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**PART I**

**REPORT ON AUDIT OF FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2019 and 2018**

INDEPENDENT AUDITORS' REPORT

Honorable Director and Members  
of the Board of Chosen Freeholders  
County of Middlesex  
New Brunswick, New Jersey 08903

Report on the Financial Statements

We have audited the accompanying balance sheets – regulatory basis of the various funds and governmental fixed assets of the County of Middlesex, New Jersey, as of and for the years ended December 31, 2019 and 2018 and the related statements of operations and changes in fund balance – regulatory basis for the years then ended and the related statement of revenues – regulatory basis and statement of expenditures – regulatory basis for the year ended December 31, 2019 and the related notes to the financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2, these financial statements were prepared in conformity with accounting practices prescribed or permitted by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, United States of America, that demonstrate compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. These prescribed principles are designed primarily for determining compliance with legal provisions and budgetary restrictions, and as a means of reporting on the stewardship of public officials with respect to public funds. Accordingly, the accompanying financial statements – regulatory basis are not intended to present financial position and results of operations in accordance with accounting principles generally accepted in the United States of America. The effect on the financial statements between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial positions of the County of Middlesex, New Jersey, as of December 31, 2019 and 2018, the changes in its financial position, or, where applicable, its cash flows for the year then ended.

### Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements – regulatory basis referred to above present fairly, in all material respects, the financial position – regulatory basis of the various funds and governmental fixed assets of the County of Middlesex, New Jersey as of December 31, 2019 and 2018 and the results of operations and changes in fund balance – regulatory basis for the year then ended and the related statements of revenues – regulatory basis and statements of expenditures – regulatory basis of the various funds for the year ended December 31, 2019, on the basis of accounting described in Note 2.

### Emphasis of Matter - Subsequent Event

As discussed in Note 22 to the financial statements, on March 11, 2020, the World Health Organization declared a global pandemic as a result of the spread of the Coronavirus disease 2019 (“COVID-19”). Our opinion is not modified with respect to that matter.

### Other Matters

#### Other Information

Our audit was made for the purpose of forming an opinion on the financial statements of the County of Middlesex, New Jersey. The information included in Part II – Supplementary Schedules and Part III – Supplementary Data, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements of the County of Middlesex, New Jersey. The Part II – Supplementary Schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements, or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in our opinion, the information is fairly stated, in all material respects, in relation to the financial statements – regulatory basis taken as a whole. The schedules and information contained in Part III - Supplementary Data have not been subjected to auditing procedures applied in the audit of the financial statements and, accordingly we do not express an opinion, or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated September 18, 2020 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County of Middlesex's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Accounting Standards and should be considered in assessing the results of our audit.

*Hodulik & Morrison, P.A.*

HODULIK & MORRISON, P.A.  
A division of PKF O'Connor Davies  
Certified Public Accountants  
Registered Municipal Accountants



Andrew G. Hodulik  
Registered Municipal Accountant  
No. 406

Cranford, New Jersey  
September 18, 2020



# HODULIK & MORRISON, P.A.



## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Director and Members  
of the Board of Chosen Freeholders  
County of Middlesex  
New Brunswick, New Jersey 08903

We have audited, in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements – regulatory basis, of the County of Middlesex as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County of Middlesex's financial statements and have issued our report thereon dated September 18, 2020. Our report was modified because of the departure from accounting principles generally accepted in the United States of America as disclosed in Note 2 and was unqualified based upon the Other Comprehensive Basis of Accounting financial statements presentation.

### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County of Middlesex's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County of Middlesex's internal control. Accordingly, we do not express an opinion on the effectiveness of the County of Middlesex's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County of Middlesex's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

#### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



HODULIK & MORRISON, P.A.  
A division of PKF O'Connor Davies  
Certified Public Accountants  
Public School Accountants

Cranford, New Jersey  
September 18, 2020

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2019 AND DECEMBER 31, 2018

| <u>ASSETS</u>  | REF.     | <i>As of December 31,</i>    |                              |
|--|----------|------------------------------|------------------------------|
|  |          | 2019                         | 2018                         |
| <b>Regular Fund:</b>   |          |                              |                              |
| Cash and Investments   | A - 4    | \$ 92,529,257                | \$ 82,185,002                |
| Cash - Change Fund Reserve                                   | Reserve  | 600                          | 600                          |
| Local Grants Receivable                                      | A - 5    | 288,763                      | 276,738                      |
| State and Federal Grants Receivable                          | A - 6    | <u>31,424,677</u>            | <u>31,607,480</u>            |
| <i>Total Regular Fund Assets</i>                             |          | <u>124,243,297</u>           | <u>114,069,820</u>           |
| <b>Receivables and Other Assets with Full Reserves:</b>      |          |                              |                              |
| Inventory  | A - 7    | 1,626,313                    | 1,635,637                    |
| Added & Omitted Taxes Receivable                             | A - 8    | 359,728                      | 429,870                      |
| Revenue Accounts Receivable                                  | A - 9    | <u>327,101</u>               | <u>965,912</u>               |
| <i>Total Receivables and Other Assets with Full Reserves</i> |          | <u>2,313,142</u>             | <u>3,031,419</u>             |
| <b>Total Assets</b>  |          | <b><u>\$ 126,556,439</u></b> | <b><u>\$ 117,101,239</u></b> |
| <b><u>LIABILITIES, RESERVES AND FUND BALANCE</u></b>         |          |                              |                              |
| <b>Regular Fund:</b>   |          |                              |                              |
| <b>Liabilities:</b>  |          |                              |                              |
| Appropriation Reserves                                       | A-3,A-10 | \$ 7,855,118                 | \$ 5,410,739                 |
| Reserve for Encumbrances                                     | A - 11   | 12,259,203                   | 4,110,326                    |
| Accounts Payable   | A - 12   | 188,973                      | 588,673                      |
| Payroll Deductions   | A - 13   | 1,748,692                    | 1,452,156                    |
| Unappropriated Reserves                                      | A - 15   | 401,544                      | 2,672                        |
| <b>Reserve for Local Grants:</b>                             |          |                              |                              |
| Appropriated   | A - 14   | 1,751,709                    | 1,739,899                    |
| Unappropriated   | A - 18   | 1,525,899                    | 1,376,725                    |
| <b>Reserve for Federal &amp; State Grants:</b>               |          |                              |                              |
| Appropriated   | A - 16   | 17,469,362                   | 25,027,906                   |
| Unappropriated   | A - 17   | <u>523,387</u>               | <u>336,814</u>               |
| <i>Total Liabilities and Reserve for Grants</i>              |          | <u>43,723,887</u>            | <u>40,045,910</u>            |
| Reserve for Receivables                                      | Reserve  | 2,313,142                    | 3,031,419                    |
| Fund Balance   | A - 1    | <u>80,519,410</u>            | <u>74,023,910</u>            |
| <b>Total Liabilities, Reserves and Fund Balance</b>          |          | <b><u>\$ 126,556,439</u></b> | <b><u>\$ 117,101,239</u></b> |

See accompanying notes to the financial statements

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE - REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

|   | REF.   | <i>For the year ended December 31,</i> |                      |
|---|--------|--|----------------------|
|   |        | 2019                                   | 2018                 |
| <b>Revenues:</b>  |        |  |                      |
| Miscellaneous Revenue Anticipated                         | A - 2  | \$ 114,793,415                         | \$ 113,009,750       |
| Receipts from Current Taxes                               | A - 2  | 401,702,000                            | 389,875,249          |
| Receipts from Added and Omitted Taxes                     | A - 2  | 2,477,752                              | 2,886,069            |
| Miscellaneous Revenues Not Anticipated                    | A - 2  | 1,516,754                              | 4,651,279            |
| <b>Other Credits to Income:</b>                           |        |  |                      |
| Unexpended Balance of Appropriation Reserves              | A - 10 | 761,218                                | 1,459,254            |
| Accounts Payable Cancelled                                | A - 12 | 543,340                                | 611,425              |
| Local Grants Appropriated - Cancellations (Net)           | A - 14 | 505                                    | -                    |
| Federal & State Grants Appropriated - Cancellations (Net) | A - 16 | 416,087                                | 495,244              |
| <i>Total Income</i>                                       |        | <u>522,211,071</u>                     | <u>512,988,270</u>   |
| <b>Expenditures:</b>                                      |        |  |                      |
| <b>Budget Appropriations:</b>                             |        |  |                      |
| Salaries and Wages  | A - 3  | 126,868,178                            | 122,016,943          |
| Other Expenses  | A - 3  | 225,011,115                            | 218,675,411          |
| Public and Private Programs                               | A - 3  | 47,330,483                             | 45,270,342           |
| Debt Service  | A - 3  | 59,257,717                             | 58,337,673           |
| Capital Improvements                                      | A - 3  | 24,164,149                             | 29,763,493           |
| Deferred Charges and Statutory Expenditures               | A - 3  | 32,682,428                             | 28,568,288           |
| <b>Other Debits to Income:</b>                            |        |  |                      |
| Return of Prior Year Revenue                              | A - 4  | 401,502                                | 378,495              |
| <i>Total Expenditures</i>                                 |        | <u>515,715,572</u>                     | <u>503,010,645</u>   |
| <i>Excess in Revenue</i>                                  |        | 6,495,499                              | 9,977,625            |
| Fund Balance, January 1                                   | A      | 74,023,910                             | 64,046,285           |
| Fund Balance, December 31                                 | A      | <u>\$ 80,519,410</u>                   | <u>\$ 74,023,910</u> |

See accompanying notes to the financial statements

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
STATEMENT OF REVENUES-REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT A-2  
PAGE 1 OF 6

|   | REF. | ADOPTED<br>BUDGET | SPECIAL<br>N.J.S.40A:4-87 | REALIZED      | EXCESS<br>(DEFICIT) |
|---|------|-------------------|---------------------------|---------------|---------------------|
| <b>Miscellaneous Revenues:</b>                                      |      |                   |                           |               |                     |
| <b>Local Revenues:</b>  |      |                   |                           |               |                     |
| County Clerk  | A-9  | \$ 11,140,854     |                           | \$ 10,559,520 | \$ (581,334)        |
| Surrogate   | A-9  | 558,855           |                           | 274,532       | (284,323)           |
| Sheriff   | A-9  | 3,404,381         |                           | 1,280,250     | (2,124,131)         |
| Fines   | A-9  | 401,502           |                           | 944,060       | 542,558             |
| Interest on Invests. and Deposits                                   | A-9  | 1,590,191         |                           | 2,000,051     | 409,860             |
| <b>Mental Health Clinics:</b>                                       |      |                   |                           |               |                     |
| Other Revenue   | A-9  | 2,201,832         |                           | 2,416,230     | 214,398             |
| Adult Correction Facility - Work Release Fees                       | A-9  | -                 |                           |               |                     |
| Adult Correction Facility Inmate Medical Co-Pay                     | A-9  | 9,122             |                           | 7,801         | (1,321)             |
| Adult Correction Facility Inmate Processing Fees                    | A-9  | 200,437           |                           | 175,602       | (24,835)            |
| Adult Correction Facility SSA Inmate Finders Fee                    | A-9  | 35,000            |                           | 28,400        | (6,600)             |
| Archives and Records Management Service Fees                        | A-9  | 51,448            |                           | 56,088        | 4,640               |
| Bail Bond Forfeitures   | A-9  | 173,979           |                           | 329,440       | 155,461             |
| County Auction  | A-9  | 152,247           |                           | 197,497       | 45,250              |
| Custody Charges - State Inmates in County Institutions              | A-9  | 47,347            |                           | 57,041        | 9,694               |
| Discovery Fees and Reproduction Costs                               | A-9  | 21,946            |                           | 16,452        | (5,494)             |
| Fire Academy Fees   | A-9  | 379,557           |                           | 504,892       | 125,335             |
| MCIA Skating Rink   | A-9  | 68,102            |                           | 189,468       | 121,366             |
| Microfilm and Printing Fees   | A-9  | 44,490            |                           | 36,090        | (8,400)             |
| Municipal School District Share of Election Expense                 | A-9  | 422,422           |                           | 621,335       | 198,913             |
| N. J. Department of Education-Child Nutrition Program               | A-9  | 122,119           |                           | 101,447       | (20,672)            |
| Parks Department - Fees and Permits                                 | A-9  | 419,799           |                           | 423,303       | 3,504               |
| Plays in the Park Admissions  | A-9  | 200,927           |                           | 164,079       | (36,848)            |
| Property Rentals  | A-9  | 405,824           |                           | 404,544       | (1,280)             |
| Road Opening Fees   | A-9  | 190,948           |                           | 338,202       | 147,254             |
| Sale of Plans and Specifications                                    | A-9  | 15,215            |                           | 13,460        | (1,755)             |
| Subdivision and Site Plan Review Fees                               | A-9  | 330,222           |                           | 526,302       | 196,080             |
| <b>State Aid:</b>   |      |                   |                           |               |                     |
| County College Bonds (N.J.S.A. 18:64A-22.6)                         | A-9  | 2,052,076         |                           | 2,071,014     | 18,938              |
| <b>State Assumption of Costs:</b>                                   |      |                   |                           |               |                     |
| Social and Welfare Services (C. 66, P.L. 1990):                     |      |                   |                           |               |                     |
| Supplemental Social Security Income                                 | A-9  | 1,666,658         |                           | 1,424,039     | (242,619)           |
| <b>Federal and State Revenues Offset with Appropriations:</b>       |      |                   |                           |               |                     |
| Workforce - DHS   | A-6  | 211,890           | \$ 6,471,654              | 6,683,544     |                     |
| <b>U.S. Department of Health and Human Services:</b>                |      |                   |                           |               |                     |
| Area Plan Grant - Program on Aging - Title III Federal              | A-6  | 2,158,446         | 1,004,905                 | 3,163,351     |                     |
| MC Area Wide S.H.I.P. Grant   | A-6  |                   | 32,000                    | 32,000        |                     |
| Senior Meals MC   | A-6  | 1,040,932         | 799,969                   | 1,840,901     |                     |
| <b>U.S. Department of Health and Human Services Direct Program:</b> |      |                   |                           |               |                     |
| HIV Emergency Relief Program  | A-6  | 2,844,248         |                           | 2,844,248     |                     |
| <b>U.S. Department of Housing and Urban Development:</b>            |      |                   |                           |               |                     |
| HMIS Housing & Urban  | A-6  | 94,681            | 94,681                    | 189,362       |                     |
| HUD Continuum of Care Leasing Program I & II                        | A-6  |                   | 610,481                   | 610,481       |                     |
| Operation Helping Hand  | A-6  |                   | 58,824                    | 58,824        |                     |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
STATEMENT OF REVENUES-REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT A-2  
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|   | <u>REF.</u> | <u>ADOPTED<br/>BUDGET</u> | <u>SPECIAL<br/>N.J.S.40A:4-87</u> | <u>REALIZED</u> | <u>EXCESS<br/>(DEFICIT)</u> |
|---|-------------|---------------------------|-----------------------------------|-----------------|-----------------------------|
| U.S. Department of Transportation:                                  |             |                           |                                   |                 |                             |
| 2019 Annual Transportation Program (ATP)                            | A-6         |                           | 11,115,819                        | 11,115,819      |                             |
| Job Access Reverse Commute  | A-6         | 293,500                   |                                   | 293,500         |                             |
| Subregional Transportation Planning                                 | A-6         |                           | 182,571                           | 182,571         |                             |
| U.S. Department of Justice:   |             |                           |                                   |                 |                             |
| Pass-through State Department of Law and Public Safety              |             |                           |                                   |                 |                             |
| Division of Criminal Justice:                                       |             |                           |                                   |                 |                             |
| Body Armor Replacement Program {Adult Corr}                         | A-6         | 20,611                    |                                   | 20,611          |                             |
| Body Armor Replacement Program {Pro's}                              | A-6         | 7,325                     |                                   | 7,325           |                             |
| Body Armor Replacement Program {Sheriff's}                          | A-6         | 15,151                    |                                   | 15,151          |                             |
| Edward Byrne Memorial   | A-6         | 17,862                    |                                   | 17,862          |                             |
| Insurance Fraud Reimb.  | A-6         |                           | 250,000                           | 250,000         |                             |
| Multi-Jurisdictional Task Force (RJAG-1-12-TF-09C)                  | A-6         |                           | 569,443                           | 569,443         |                             |
| Paul Coverdell Forensic   | A-6         |                           | 7,176                             | 7,176           |                             |
| SART/SANE Project   | A-6         |                           | 85,661                            | 85,661          |                             |
| Sexual Assault Advocacy   | A-6         | 84,090                    |                                   | 84,090          |                             |
| Sexual Assault Advocacy   | A-6         |                           | 22,778                            | 22,778          |                             |
| Sexual Assault Advocacy & Rape Care (SAARC)                         | A-6         | 227,375                   | 24,554                            | 251,929         |                             |
| Stop Violence Against Women   | A-6         |                           | 290,000                           | 290,000         |                             |
| Division of Highway and Traffic Safety:                             |             |                           |                                   |                 |                             |
| Comprehensive Traffic Safety  | A-6         |                           | 105,050                           | 105,050         |                             |
| DWI Enforcement Grant   | A-6         |                           | 72,000                            | 72,000          |                             |
| Juvenile Justice Commission:  |             |                           |                                   |                 |                             |
| Family Court Services   | A-6         | 249,823                   |                                   | 249,823         |                             |
| Juvenile Detention Alt. (JDAI)                                      | A-6         | 120,000                   |                                   | 120,000         |                             |
| State/Community Partnership Grant Program                           | A-6         | 453,049                   |                                   | 453,049         |                             |
| U.S. Department of Justice (continued):                             |             |                           |                                   |                 |                             |
| Pass-through State Department of Law and Public Safety (continued): |             |                           |                                   |                 |                             |
| Division of State Police:   |             |                           |                                   |                 |                             |
| Advanced HazMat Training  | A-6         |                           | 41,135                            | 41,135          |                             |
| EMMA Grant - OEM -Interoperable Emergency Comm.                     | A-6         |                           | 55,000                            | 55,000          |                             |
| Office of Homeland Security:  |             |                           |                                   |                 |                             |
| Homeland Security Grant   | A-6         |                           | 416,458                           | 416,458         |                             |
| Urban Areas Security Initiative                                     | A-6         |                           | 285,000                           | 285,000         |                             |
| N.J. Department of Environmental Protection:                        |             |                           |                                   |                 |                             |
| Clean Communities Grant   | A-6         |                           | 111,336                           | 111,336         |                             |
| Environmental Health Act  | A-6         | 325,817                   |                                   | 325,817         |                             |
| REA Fund Entitlement Act  | A-6         |                           | 580,446                           | 580,446         |                             |
| REA Fund Entitlement Act - Interest                                 | A-6         |                           | 30,865                            | 30,865          |                             |
| Resilient NJ Program  | A-6         | 124,107                   |                                   | 124,107         |                             |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
STATEMENT OF REVENUES-REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT A-2  
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|  | <u>REF.</u> | <u>ADOPTED<br/>BUDGET</u> | <u>SPECIAL<br/>N.J.S.40A:4-87</u> | <u>REALIZED</u> | <u>EXCESS<br/>(DEFICIT)</u> |
|--|-------------|---------------------------|-----------------------------------|-----------------|-----------------------------|
| <b>N.J. Department of Children and Family Services</b>     |             |                           |                                   |                 |                             |
| Child Advocacy Center                                      | A-6         | 180,040                   |                                   | 180,040         |                             |
| Childhood Lead Poisoning Prevention                        | A-6         |                           | 735,000                           | 735,000         |                             |
| Human Services Council                                     | A-6         | 317,261                   |                                   | 317,261         |                             |
| NJDH & S CEED Program                                      | A-6         |                           | 719,756                           | 719,756         |                             |
| Public Priority Health Funding                             | A-6         | 233,252                   |                                   | 233,252         |                             |
| Special Child Health Case Management                       | A-6         |                           | 210,000                           | 210,000         |                             |
| Tuberculosis Program - State                               | A-6         |                           | 219,121                           | 219,121         |                             |
| Youth Incentive Program                                    | A-6         | 47,550                    |                                   | 47,550          |                             |
| <b>N.J. Department of Education:</b>                       |             |                           |                                   |                 |                             |
| DYFS - Community-Based Program - JINS                      | A-6         | 469,938                   |                                   | 469,938         |                             |
| Juvenile Education   | A-6         | 379,004                   |                                   | 379,004         |                             |
| North Brunswick - Title I Funds Compensatory Education     | A-6         | 230,256                   |                                   | 230,256         |                             |
| Medicated Assisted Treatment                               | A-6         |                           | 450,000                           | 450,000         |                             |
| <b>N.J. Department of Human Services:</b>                  |             |                           |                                   |                 |                             |
| Area Wide Transportation Grant                             | A-6         | 235,975                   |                                   | 235,975         |                             |
| Comprehensive Cancer Control                               | A-6         |                           | 130,410                           | 130,410         |                             |
| DYFS - Services to the Homeless                            | A-6         | 814,103                   | 247,989                           | 1,062,092       |                             |
| GO Program - Global Options                                | A-6         | 50,000                    |                                   | 50,000          |                             |
| JACC Program   | A-6         | 63,550                    |                                   | 63,550          |                             |
| Personal Attendant Demonstration Project                   | A-6         | 77,000                    |                                   | 77,000          |                             |
| Preparedness & Response for Bioterrorism                   | A-6         |                           | 317,092                           | 317,092         |                             |
| Respite Program - Home Care Services                       | A-6         | 362,164                   |                                   | 362,164         |                             |
| Tuberculosis Program - Federal                             | A-6         | 189,846                   |                                   | 189,846         |                             |
| Worker and Community Right-to-Know Act                     | A-6         |                           | 18,119                            | 18,119          |                             |
| <b>N.J. Department of Military &amp; Veterans Affairs:</b> |             |                           |                                   |                 |                             |
| Transport Disabled Veterans                                | A-6         |                           | 22,000                            | 22,000          |                             |
| <b>N.J. Department of Transportation:</b>                  |             |                           |                                   |                 |                             |
| Bridge 2-B-517   | A-6         |                           | 300,590                           | 300,590         |                             |
| Culvert 2-C-151  | A-6         |                           | 648,314                           | 648,314         |                             |
| Culvert 2-C-228  | A-6         |                           | 156,310                           | 156,310         |                             |
| Culvert 5-C-102  | A-6         |                           | 1,255,458                         | 1,255,458       |                             |
| <b>N.J. Transit Corporation:</b>                           |             |                           |                                   |                 |                             |
| FTA - Section 5310   | A-6         |                           |                                   | -               |                             |
| Senior Citizens & Disabled Res. Transportation Ass.        | A-6         | 1,465,947                 |                                   | 1,465,947       |                             |
| <b>N.J. Council on the Arts:</b>                           |             |                           |                                   |                 |                             |
| Complete Count Commission                                  | A-6         |                           | 322,740                           | 322,740         |                             |
| Folk Art Program   | A-6         |                           | 17,353                            | 17,353          |                             |
| Local Arts Program - Service to Field                      | A-6         | 191,065                   |                                   | 191,065         |                             |
| <b>N.J. Historic Trust</b>                                 |             |                           |                                   |                 |                             |
| N.J. Historical Commission Service                         | A-6         | 148,820                   |                                   | 148,820         |                             |
| <b>Governor's Council on Alcoholism &amp; Drug Abuse:</b>  |             |                           |                                   |                 |                             |
| Alliance to Prevent Alcohol & Drug Abuse                   | A-6         |                           | 750,101                           | 750,101         |                             |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
STATEMENT OF REVENUES-REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT A-2  
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|  | <u>REF.</u> | <u>ADOPTED<br/>BUDGET</u> | <u>SPECIAL<br/>N.J.S.40A:4-87</u> | <u>REALIZED</u> | <u>EXCESS<br/>(DEFICIT)</u> |
|--|-------------|---------------------------|-----------------------------------|-----------------|-----------------------------|
| <b>Local Revenues Offset with Appropriations: Miscellaneous:</b> |             |                           |                                   |                 |                             |
| D.A.R.E. Program Grant   | A-5         |                           | 6,360                             | 6,360           |                             |
| Fares, Donation & Adv. Transportation                            | A-5         | 60,000                    | 50,000                            | 110,000         |                             |
| Folk Arts for Education  | A-5         |                           | 4,550                             | 4,550           |                             |
| Folk Arts for Homebound  | A-5         |                           | 5,480                             | 5,480           |                             |
| Interlocal Service Trans. Sayreville                             | A-5         | 241,474                   |                                   | 241,474         |                             |
| Johnson & Johnson, New Brunswick                                 | A-5         | 35,000                    |                                   | 35,000          |                             |
| MC Nutrition Client Fee  | A-5         | 20,000                    | 206,000                           | 226,000         |                             |
| MCUA - Solid Waste Contract                                      | A-5         |                           | 628,188                           | 628,188         |                             |
| MCUA - Solid Waste Mgmt Svcs.                                    | A-5         | 307,071                   |                                   | 307,071         |                             |
| Medicare County Multi Assist Cost Share Program                  | A-5         | 20,000                    |                                   | 20,000          |                             |
| NJ Trans. Planning Auth. Internship Program                      | A-5         |                           | 15,000                            | 15,000          |                             |
| RESPITE Cost Share Program                                       | A-5         | 4,000                     |                                   | 4,000           |                             |
| <b>Miscellaneous Revenues:</b>                                   |             |                           |                                   |                 |                             |
| Open Space Trust Fund  | A-9         | 10,644,247                |                                   | 10,644,247      |                             |
| Lease Purchase BSS Building                                      | A-9         | 444,400                   |                                   | 444,400         |                             |
| <b>Other Special Items:</b>                                      |             |                           |                                   |                 |                             |
| Added and Omitted Taxes  | A-8         | 429,869                   |                                   | 429,870         | 1                           |
| Additional Revenue - County Clerk                                | A-9         | 2,613,158                 |                                   | 2,613,158       |                             |
| Additional Revenue - Sheriff                                     | A-9         | 2,365,756                 |                                   | 2,365,756       |                             |
| Additional Revenue - Surrogate                                   | A-9         | 434,174                   |                                   | 434,174         |                             |
| BSS Reimbursement COP BSS BLD/Reserve                            | A-9         | 1,654,282                 |                                   | 1,654,282       |                             |
| BSS Rent Revenue   | A-9         | 750,000                   |                                   | 791,001         | 41,001                      |
| Central Inventory Control  | A-9         | 1,572,205                 |                                   | 1,503,037       | (69,168)                    |
| Civic Square II Lease / Purchase - New Brunswick Share           | A-9         | 1,076,817                 |                                   | 1,076,817       |                             |
| Courts and County Clerk  | A-9         | 536,273                   |                                   | 863,992         | 327,719                     |
| Debt Service - ER 1&2 MCC, Vo Tech and Mosquito Commission       | A-9         | 206,738                   |                                   | 206,738         |                             |
| Division of Development Disabilities                             | A-9         | 16,000                    |                                   | 51,582          | 35,582                      |
| Fire Marshall - Fire Prevention                                  | A-9         | 415,780                   |                                   | 434,599         | 18,819                      |
| Fringe Benefits & Indirect Costs - State and Federal Grants      | A-9         | 2,401,711                 |                                   | 2,282,614       | (119,097)                   |
| Health Aid - Municipalities                                      | A-9         | 2,537,692                 |                                   | 2,513,980       | (23,712)                    |
| Heldrich Conference Center Debt Service Reimbursement            | A-9         | 185,269                   |                                   | 230,278         | 45,009                      |
| Intoxicated Driver Resource Center Fees                          | A-9         | 169,089                   |                                   | 169,089         |                             |
| MCI Reimbursement - IT Services                                  | A-9         | 64,300                    |                                   | 64,300          |                             |
| MCUA Franchise Fee   | A-9         | 3,675,000                 |                                   | 3,675,000       |                             |
| Medicare - Part D  | A-9         | 881,948                   |                                   | 1,744,477       | 862,529                     |
| Mercer County - Youth Services                                   | A-9         | 1,443,212                 |                                   | 1,499,395       | 56,183                      |
| Monmouth County Youth Detention                                  | A-9         | 1,900,000                 |                                   | 2,691,667       | 791,667                     |
| Office on Aging - State of N.J. Grant                            | A-9         | 20,000                    |                                   | 20,000          |                             |
| Premium on Bonds & BAN   | A-9         | 1,406,600                 |                                   | 1,406,600       |                             |
| Sheriff  | A-9         | 217,838                   |                                   | 207,157         | (10,681)                    |



COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
STATEMENT OF REVENUES-REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT A-2  
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|  | <u>REF.</u> | <u>ADOPTED<br/>BUDGET</u> | <u>SPECIAL<br/>N.J.S.40A:4-87</u> | <u>REALIZED</u>              | <u>EXCESS<br/>(DEFICIT)</u> |
|--|-------------|---------------------------|-----------------------------------|------------------------------|-----------------------------|
| <b>Other Special Items (continued):</b>                      |             |                           |                                   |                              |                             |
| GOMHC "Magic Fork"   | A-9         | 42,500                    |                                   | 43,607                       | 1,107                       |
| RCC Share of 2006 MCIA Lease/Purchase                        | A-9         | 245,532                   |                                   | 245,532                      |                             |
| RCC Share of 2008 MCIA Lease/Purchase                        | A-9         | 190,606                   | -                                 | 191,606                      | 1,000                       |
| Mercer County Medical Examiner - Shared Services             | A-9         | 1,600,000                 |                                   | 1,647,325                    | 47,325                      |
| Monmouth County Medical Examiner - Shared Services           | A-9         | 1,400,000                 |                                   | 1,400,000                    |                             |
| Somerset Cty Share of Operations - Juvenile Detention Center | A-9         | 333,000                   |                                   | 333,000                      |                             |
| State of N.J. Poll Worker Reimbursement                      | A-9         | <u>600,000</u>            |                                   | <u>567,036</u>               | <u>(32,964)</u>             |
| <b>Total Miscellaneous Revenues</b>                          | A-1         | <b>83,213,719</b>         | <b>30,753,737</b>                 | <b>114,793,415</b>           | <b>825,959</b>              |
| <b>Amount to be Raised by Taxation:</b>                      |             |                           |                                   |                              |                             |
| County Purpose Tax   | A-1,A-8     | <u>401,702,000</u>        | -                                 | <u>401,702,000</u>           |                             |
| <b>Budget Totals</b>   |             | <b>484,915,719</b>        | <b>30,753,737</b>                 | <b>516,495,415</b>           | <b>825,959</b>              |
| <b>Non-Budget Revenue:</b>                                   |             |                           |                                   |                              |                             |
| Added and Omitted Taxes                                      | A-1,A-8     | -                         | -                                 | 2,477,752                    | 2,477,752                   |
| Miscellaneous Revenue Not Anticipated                        | A-1,A-4     | -                         |                                   | <u>1,516,754</u>             | <u>1,516,754</u>            |
| <b>Total Revenue</b>   |             | <u><b>484,915,719</b></u> | <u><b>\$ 30,753,737</b></u>       | <u><b>\$ 520,489,921</b></u> | <u><b>\$ 4,820,465</b></u>  |
|  | <u>REF.</u> | A-3                       | A-3                               | A-1                          |                             |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
STATEMENT OF REVENUES-REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT A-2  
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|  | <u>REF.</u> | <u>ADOPTED<br/>BUDGET</u> | <u>SPECIAL<br/>N.J.S.40A:4-87</u> | <u>REALIZED</u> | <u>EXCESS<br/>(DEFICIT)</u> |
|--|-------------|---------------------------|-----------------------------------|-----------------|-----------------------------|
| <b>Non-Budget Revenue:</b>                 |             |                           |                                   |                 |                             |
| Miscellaneous Revenue Not Anticipated:     |             |                           |                                   |                 |                             |
| Other Fees:                                |             |                           |                                   |                 |                             |
| Appeal Fees                                |             |                           |                                   | 1,600           | \$ 1,600                    |
| Community Labor Fees - Adult Correction    |             |                           |                                   | 3,205           | 3,205                       |
| Extension Services Fees                    |             |                           |                                   | 25,357          | 25,357                      |
| Garnishees                                 |             |                           |                                   | 2,431           | 2,431                       |
| MC Mosquito Ext Helicopter Bond            |             |                           |                                   | 54,178          | 54,178                      |
| Payment in Lieu of Taxes                   |             |                           |                                   | 791,108         | 791,108                     |
| Plan Performance Guarantee Retirement Fees |             |                           |                                   | 43,073          | 43,073                      |
| Police Academy                             |             |                           |                                   | 17,940          | 17,940                      |
| Ranger User Fees                           |             |                           |                                   | 1,657           | 1,657                       |
| Vending Machines                           |             |                           |                                   | 6,210           | 6,210                       |
| Misc. Other Fees                           |             |                           |                                   | 2,362           | 2,362                       |
| Reimbursements:                            |             |                           |                                   |                 |                             |
| AC PR Debt Misc                            |             |                           |                                   | 37,428          | 37,428                      |
| Copies                                     |             |                           |                                   | 396             | 396                         |
| CVM Car Services                           |             |                           |                                   | 1,400           | 1,400                       |
| Emergency Mgmt. Aux. Police                |             |                           |                                   | 4,800           | 4,800                       |
| Federal Tax Refund                         |             |                           |                                   | 1,824           | 1,824                       |
| Mental Health Admin                        |             |                           |                                   | 15,000          | 15,000                      |
| Misc. Other Reimbursements                 |             |                           |                                   | 5,614           | 5,614                       |
| NJS Snowstorm Reimb                        |             |                           |                                   | 9,422           | 9,422                       |
| Prosecutor's & State Prison Reimbursements |             |                           |                                   | 17,404          | 17,404                      |
| RWJ Gym Fee Reimbursement                  |             |                           |                                   | 2,420           | 2,420                       |
| Unicorn Reimbursement MCIA/ RCC            |             |                           |                                   | 100,304         | 100,304                     |
| Other Misc. Revenue not Anticipated:       |             |                           |                                   |                 |                             |
| Office on Aging - State of N.J. Grant      |             |                           |                                   | 38,000          | 38,000                      |
| 1Q19 Car Allowance Reversal                |             |                           |                                   | 12,063          | 12,063                      |
| MCIA Lease Accounts Closeout               |             |                           |                                   | 32,488          | 32,488                      |
| Prior Year Voids                           |             |                           |                                   | 49,957          | 49,957                      |
| Scrap Brass Shell Casings                  |             |                           |                                   | 11,591          | 11,591                      |
| TD Wealth - Close Out Account              |             |                           |                                   | 137,740         | 137,740                     |
| Various Year End Write-Offs                |             |                           |                                   |                 |                             |
| Other Misc. Receipts                       |             |                           |                                   | 89,782          | 89,782                      |
| Miscellaneous Revenues Not Anticipated     | A-1, A-4    |                           |                                   | \$ 1,516,754    |                             |

See accompanying notes to the financial statements

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

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|                                      | APPROPRIATIONS    |                              | EXPENDED 2019 |            |          |           |
|--------------------------------------|-------------------|------------------------------|---------------|------------|----------|-----------|
|                                      | ADOPTED<br>BUDGET | BUDGET AFTER<br>MODIFICATION | EXPENDED      | ENCUMBERED | RESERVED | CANCELLED |
| <b>GENERAL GOVERNMENT</b>            |                   |                              |               |            |          |           |
| <b>ADMINISTRATION AND EXECUTIVE:</b> |                   |                              |               |            |          |           |
| Board of Chosen Freeholders:         |                   |                              |               |            |          |           |
| Salaries and Wages                   | \$ 166,000        | \$ 165,312                   | \$ 165,312    | \$ -       | \$ -     | \$ -      |
| Other Expenses                       | 18,960            | 18,960                       | 17,835        | 197        | 928      |           |
| County Administrator:                |                   |                              |               |            |          |           |
| Salaries and Wages                   | 316,000           | 313,803                      | 314,029       |            | 1        |           |
| Other Expenses                       | 805               | 805                          |               | -          | 805      |           |
| Office of the Communication:         |                   |                              |               |            |          |           |
| Salaries and Wages                   | 232,000           | 291,893                      | 291,891       |            | 2        |           |
| Other Expenses                       | 396,000           | 288,500                      | 271,324       | 12,329     | 4,848    |           |
| Secretarial Help:                    |                   |                              |               |            |          |           |
| Salaries and Wages                   | 125,000           | 140,876                      | 140,876       | -          | -        |           |
| Advertising                          | 1,500             | 1,500                        | 1,459         | -          | 41       |           |
| Audit                                | 110,000           |                              |               |            | -        |           |
| Public & Government Affairs:         |                   |                              |               |            |          |           |
| Salaries and Wages                   | 101,000           | 99,722                       | 99,599        | -          | 123      |           |
| Other Expenses                       | 73,000            | 38,000                       | 26,721        | 1,454      | 9,825    |           |
| Professional Development:            |                   |                              |               |            |          |           |
| Salaries and Wages                   | 268,000           | 266,887                      | 266,884       |            | 3        |           |
| Other Expenses                       | 10,000            | 1,000                        | 34            |            | 966      |           |
| Office of Marketing:                 |                   |                              |               |            |          |           |
| Salaries and Wages                   | 207,000           | 245,722                      | 245,713       | -          | 9        |           |
| Other Expenses                       | 2,400,000         | 3,050,000                    | 2,768,377     | 281,439    | 184      |           |
| Information Technology:              |                   |                              |               |            |          |           |
| Salaries and Wages                   | 2,003,000         | 2,114,911                    | 2,114,911     |            | -        |           |
| Other Expenses                       | 4,685,000         | 4,435,000                    | 3,499,805     | 823,806    | 61,389   | 50,000    |
| Department of Real Estate:           |                   |                              |               |            |          |           |
| Salaries and Wages                   | 239,000           | 259,020                      | 259,002       |            | 18       |           |
| Other Expenses                       | 5,926,005         | 5,926,005                    | 5,820,626     | 75,173     | 30,206   |           |
| Department of Finance:               |                   |                              |               |            |          |           |
| Salaries and Wages                   | 447,000           | 457,610                      | 457,601       |            | 9        |           |
| County Comptroller's Office:         |                   |                              |               |            |          |           |
| Salaries and Wages                   | 1,096,000         | 1,214,393                    | 1,214,384     |            | 9        |           |
| Other Expenses                       | 95,000            | 70,500                       | 68,939        | 1,298      | 263      |           |
| County Treasurer's Office:           |                   |                              |               |            |          |           |
| Salaries and Wages                   | 277,000           | 280,363                      | 280,348       |            | 15       |           |
| Legal Department:                    |                   |                              |               |            |          |           |
| County Counsel:                      |                   |                              |               |            |          |           |
| Salaries and Wages                   | 1,204,000         | 1,223,941                    | 1,223,932     |            | 9        |           |
| Other Expenses                       | 420,000           | 490,000                      | 484,256       | 5,240      | 504      |           |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

|  | APPROPRIATIONS     |                           | EXPENDED 2019      |                  |                  |                |
|--|--------------------|---------------------------|--------------------|------------------|------------------|----------------|
|  | ADOPTED BUDGET     | BUDGET AFTER MODIFICATION | EXPENDED           | ENCUMBERED       | RESERVED         | CANCELLED      |
| <b>GENERAL GOVERNMENT</b>                        |                    |                           |                    |                  |                  |                |
| <b>ADMINISTRATION AND EXECUTIVE (continued):</b> |                    |                           |                    |                  |                  |                |
| County Adjuster's Office:                        |                    |                           |                    |                  |                  |                |
| Salaries and Wages                               | 473,000            | 479,780                   | 479,668            |                  | 112              |                |
| Other Expenses                                   | 41,995             | 44,995                    | 39,323             | 3,495            | 2,177            |                |
| Clerk of the Board:                              |                    |                           |                    |                  |                  |                |
| Salaries and Wages                               | 238,000            | 217,952                   | 217,950            | -                | 2                |                |
| Other Expenses                                   | 3,000              | 3,000                     | 1,983              | 165              | 852              |                |
| Personnel Department:                            |                    |                           |                    |                  |                  |                |
| Salaries and Wages                               | 727,000            | 692,965                   | 692,933            |                  | 32               |                |
| Other Expenses                                   | 100,000            | 100,000                   | 93,745             | 6,048            | 207              |                |
| County Clerk:                                    |                    |                           |                    |                  |                  |                |
| Salaries and Wages                               | 1,543,000          | 1,490,353                 | 1,490,067          |                  | 286              |                |
| Other Expenses                                   | 35,000             | 35,000                    | 24,313             | 8,041            | 2,646            |                |
| Prosecutor's Office:                             |                    |                           |                    |                  |                  |                |
| Salaries and Wages                               | 18,337,000         | 18,845,340                | 18,844,019         |                  | 1,321            |                |
| Other Expenses                                   | 646,400            | 646,400                   | 481,873            | 122,033          | 42,494           |                |
| Purchasing Department:                           |                    |                           |                    |                  |                  |                |
| Salaries and Wages                               | 877,000            | 703,850                   | 703,802            |                  | 48               |                |
| Other Expenses                                   | 12,095             | 12,095                    | 9,662              | 2,170            | 263              |                |
| Facilities:                                      |                    |                           |                    |                  |                  |                |
| Salaries and Wages                               | 2,263,000          | 2,579,296                 | 2,578,819          |                  | 477              |                |
| Other Expenses                                   | 3,879,496          | 3,879,496                 | 3,743,049          | 113,887          | 22,560           |                |
| Central Vehicle Maintenance and Repair:          |                    |                           |                    |                  |                  |                |
| Salaries and Wages                               | 1,608,000          | 1,705,042                 | 1,699,280          |                  | 5,762            |                |
| Other Expenses                                   | 350,000            | 411,000                   | 377,110            | 33,430           | 460              |                |
| Office of Economic Development                   |                    |                           |                    |                  |                  |                |
| Salaries and Wages                               | 404,000            | 302,326                   | 302,326            |                  | -                |                |
| Other Expenses                                   | 4,862,675          | 4,812,675                 | 4,480,337          | 310,411          | 21,927           |                |
| Economic Commissioner                            |                    |                           |                    |                  |                  |                |
| Other Expenses                                   | 9,800              |                           |                    |                  | -                |                |
| Central Mail, and Reproduction:                  |                    |                           |                    |                  |                  |                |
| Salaries and Wages                               | 706,000            | 627,862                   | 627,848            |                  | 14               |                |
| Other Expenses                                   | 520,550            | 520,550                   | 471,490            | 28,446           | 20,614           |                |
| Div. Of Archives & Record Mgt.                   |                    |                           |                    |                  |                  |                |
| Salaries and Wages                               | 354,000            | 335,291                   | 335,288            |                  | 3                |                |
| Other Expenses                                   | 15,000             | 15,000                    | 9,060              | 4,096            | 1,844            |                |
| Insurance:                                       |                    |                           |                    |                  |                  |                |
| Group Insurance Plan for Employees               | 62,587,381         | 58,587,381                | 52,462,123         |                  | 6,035,258        | 90,000         |
| Worker's Compensation                            | 2,200,000          | 4,280,000                 | 4,280,000          |                  |                  |                |
| Surety Bond Premiums                             | 16,000             | 16,000                    |                    | 7,675            | 8,325            |                |
| Other Insurance Premiums                         | 4,181,088          | 1,181,088                 | 1,181,088          |                  |                  |                |
| Temporary Disability Insurance                   | 160,000            | 160,000                   | 156,005            |                  | 3,995            |                |
| <b>TOTAL GENERAL GOVERNMENT</b>                  | <b>127,967,750</b> | <b>124,079,460</b>        | <b>115,817,018</b> | <b>1,840,833</b> | <b>6,281,836</b> | <b>140,000</b> |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT A-3  
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|   | APPROPRIATIONS    |                           | EXPENDED 2019     |                |                |           |
|---|-------------------|---------------------------|-------------------|----------------|----------------|-----------|
|   | ADOPTED BUDGET    | BUDGET AFTER MODIFICATION | EXPENDED          | ENCUMBERED     | RESERVED       | CANCELLED |
| <b>JUDICIARY</b>  |                   |                           |                   |                |                |           |
| County Surrogate:   |                   |                           |                   |                |                |           |
| Salaries and Wages  | 792,000           | 771,181                   | 771,135           |                | 46             |           |
| Other Expenses  | 9,203             | 10,453                    | 9,244             | 804            | 405            |           |
| Psychiatric and Legal Counsel Fees for Involuntary Civil Commitments (Admin. Office of the Court Rules 4:74-7): |                   |                           |                   |                |                |           |
| Other Expenses  | 150,000           | 164,000                   | 134,778           | 9,025          | 20,197         |           |
| <b>TOTAL JUDICIARY</b>  | <b>951,203</b>    | <b>945,634</b>            | <b>915,157</b>    | <b>9,829</b>   | <b>20,648</b>  | <b>-</b>  |
| <b>UTILITIES &amp; BULK PURCHASES</b>   |                   |                           |                   |                |                |           |
| Utilities   | 7,000,000         | 7,000,000                 | 6,558,159         | 198,571        | 243,270        |           |
| Central Inventory Control   | 1,900,000         | 2,000,000                 | 2,000,000         |                | -              |           |
| <b>TOTAL UTILITIES &amp; BULK PURCHASES</b>   | <b>8,900,000</b>  | <b>9,000,000</b>          | <b>8,558,159</b>  | <b>198,571</b> | <b>243,270</b> | <b>-</b>  |
| <b>REGULATION</b>   |                   |                           |                   |                |                |           |
| Sheriff's Office:   |                   |                           |                   |                |                |           |
| Salaries and Wages  | 20,781,000        | 20,672,499                | 20,671,275        |                | 1,224          |           |
| Other Expenses  | 460,000           | 460,000                   | 291,719           | 127,693        | 40,588         |           |
| Weights and Measures Department:  |                   |                           |                   |                |                |           |
| Salaries and Wages  | 242,000           | 261,500                   | 260,796           |                | 704            |           |
| Other Expenses  | 6,000             | 6,000                     | 5,054             |                | 946            |           |
| Board of Taxation:  |                   |                           |                   |                |                |           |
| Salaries and Wages  | 262,000           | 363,831                   | 363,831           |                |                |           |
| Other Expenses  | 10,860            | 10,860                    | 9,009             | 474            | 1,377          |           |
| County Medical Examiner:  |                   |                           |                   |                |                |           |
| Salaries and Wages  | 3,006,000         | 2,761,418                 | 2,761,311         |                | 107            |           |
| Other Expenses  | 1,022,455         | 1,022,455                 | 782,634           | 211,187        | 28,634         |           |
| Board of Elections:   |                   |                           |                   |                |                |           |
| Salaries and Wages  | 1,737,000         | 1,770,252                 | 1,770,187         |                | 65             |           |
| Other Expenses  | 1,500,000         | 1,567,000                 | 1,488,043         | 78,146         | 811            |           |
| Elections (County Clerk)  |                   |                           |                   |                |                |           |
| Salaries and Wages  | 280,000           | 262,389                   | 262,314           |                | 75             |           |
| Other Expenses  | 950,000           | 965,000                   | 948,036           | 15,663         | 1,301          |           |
| Office of Emergency Management:   |                   |                           |                   |                |                |           |
| Salaries and Wages  | 195,000           | 251,938                   | 251,925           |                | 13             |           |
| Other Expenses  | 60,000            | 53,000                    | 31,784            | 17,897         | 3,319          |           |
| County Planning Board (R.S. 40:27-3)  |                   |                           |                   |                |                |           |
| Salaries and Wages  | 1,729,000         | 1,796,298                 | 1,796,282         |                | 16             |           |
| Other Expenses  | 15,000            | 15,000                    | 7,831             | 150            | 7,019          |           |
| Construction Board of Appeals   |                   |                           |                   |                |                |           |
| Other Expenses  | 500               | 500                       | 173               |                | 327            |           |
| <b>TOTAL REGULATION</b>   | <b>32,256,815</b> | <b>32,239,941</b>         | <b>31,702,205</b> | <b>451,210</b> | <b>86,526</b>  | <b>-</b>  |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT A-3  
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|  | APPROPRIATIONS    |                              | EXPENDED 2019     |                |                |           |
|--|-------------------|------------------------------|-------------------|----------------|----------------|-----------|
|  | ADOPTED<br>BUDGET | BUDGET AFTER<br>MODIFICATION | EXPENDED          | ENCUMBERED     | RESERVED       | CANCELLED |
| <b><u>ROADS AND BRIDGES</u></b>                |                   |                              |                   |                |                |           |
| Highways and Bridges:                          |                   |                              |                   |                |                |           |
| Salaries and Wages                             | 5,298,000         | 4,575,636                    | 4,567,951         |                | 7,685          |           |
| Other Expenses                                 | 400,000           | 300,000                      | (52,309)          | 180,685        | 171,624        |           |
| Engineering Department:                        |                   |                              |                   |                |                |           |
| Salaries and Wages                             | 1,786,000         | 1,808,620                    | 1,808,287         |                | 333            |           |
| Other Expenses                                 | 151,400           | 151,400                      | 113,563           |                | 37,837         |           |
| <b>TOTAL ROADS AND BRIDGES</b>                 | <b>7,635,400</b>  | <b>6,835,655</b>             | <b>6,437,491</b>  | <b>180,685</b> | <b>217,479</b> | <b>-</b>  |
| <b><u>CORRECTIONAL AND PENAL</u></b>           |                   |                              |                   |                |                |           |
| Adult Correction and Facility:                 |                   |                              |                   |                |                |           |
| Salaries and Wages                             | 26,439,122        | 26,933,921                   | 26,927,467        |                | 6,454          |           |
| Other Expenses                                 | 9,250,000         | 9,720,000                    | 8,678,056         | 640,042        | 401,902        |           |
| Juvenile Detention Center:                     |                   |                              |                   |                |                |           |
| Salaries and Wages                             | 6,832,000         | 6,309,953                    | 6,306,611         |                | 3,342          |           |
| Other Expenses                                 | 600,000           | 600,000                      | 475,038           | 93,800         | 31,162         |           |
| Office of Consumer Affairs:                    |                   |                              |                   |                |                |           |
| Salaries and Wages                             | 373,000           | 342,375                      | 342,231           |                | 144            |           |
| Other Expenses                                 | 1,500             | 1,500                        | 1,240             | 93             | 167            |           |
| <b>TOTAL CORRECTIONAL AND PENAL</b>            | <b>43,495,622</b> | <b>43,907,749</b>            | <b>42,730,643</b> | <b>733,935</b> | <b>443,171</b> | <b>-</b>  |
| <b><u>HEALTH AND WELFARE</u></b>               |                   |                              |                   |                |                |           |
| Dept. of Public Safety & Health:               |                   |                              |                   |                |                |           |
| Salaries and Wages                             | 422,000           | 389,014                      | 388,998           |                | 16             |           |
| Other Expenses                                 | 5,000             | 5,000                        | 560               |                | 4,440          |           |
| Public Health Service - Interlocal Agreement:  |                   |                              |                   |                |                |           |
| Salaries and Wages                             | 3,163,000         | 3,102,864                    | 3,098,830         |                | 4,034          |           |
| Other Expenses                                 | 100,000           | 100,000                      | 65,807            | 23,647         | 10,546         |           |
| Environmental Health Act (CH. 443, P.L. 1977): |                   |                              |                   |                |                |           |
| Salaries and Wages                             | 333,000           | 274,362                      | 274,011           |                | 351            |           |
| Other Expenses                                 | 25,000            | 25,000                       | 23,250            |                | 1,750          |           |
| Specially Challenged Children:                 |                   |                              |                   |                |                |           |
| Salaries and Wages                             | 484,000           | 723,283                      | 723,282           |                | 2              |           |
| Environmental Health:                          |                   |                              |                   |                |                |           |
| Salaries and Wages                             | 895,000           | 913,517                      | 913,091           |                | 426            |           |
| Other Expenses                                 | 30,000            | 30,000                       | 18,964            | 380            | 10,656         |           |
| Dept. of Community Services:                   |                   |                              |                   |                |                |           |
| Salaries and Wages                             | 244,000           | 305,754                      | 305,723           |                | 31             |           |
| Other Expenses                                 | 11,000            | 11,000                       | 917               |                | 10,083         |           |
| Haz Mat Division:                              |                   |                              |                   |                |                |           |
| Salaries and Wages                             | 881,000           | 799,275                      | 799,271           |                | 4              |           |
| Other Expenses                                 | 79,000            | 79,000                       | 60,275            | 11,280         | 7,445          |           |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

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|   | APPROPRIATIONS    |                              | EXPENDED 2019     |                  |                |                |
|---|-------------------|------------------------------|-------------------|------------------|----------------|----------------|
|   | ADOPTED<br>BUDGET | BUDGET AFTER<br>MODIFICATION | EXPENDED          | ENCUMBERED       | RESERVED       | CANCELLED      |
| <b>HEALTH AND WELFARE (continued):</b>                            |                   |                              |                   |                  |                |                |
| Raritan Bay Mental Health Clinic (N.J.S.A. 40:5-2.9):             |                   |                              |                   |                  |                |                |
| Salaries and Wages  | 4,844,000         | 4,619,525                    | 4,619,479         |                  | 46             |                |
| Other Expenses  | 500,000           | 550,000                      | 457,641           | 88,299           | 4,060          |                |
| Raritan Bay Mental Health Center - Partial Care Program           | 250,000           | 250,000                      | 178,407           | 61,578           | 10,015         |                |
| Alcohol Services  |                   |                              |                   |                  |                |                |
| Other Expenses  | 189,373           | 191,912                      | 191,911           |                  | 1              |                |
| Roosevelt Care Center:  |                   |                              |                   |                  |                |                |
| Other Expenses  | 10,500,000        | 10,500,000                   | 10,500,000        |                  | -              |                |
| Mental Health Administrator:                                      |                   |                              |                   |                  |                |                |
| Other Expenses  | 620,200           | 620,200                      | 369,510           | 98,196           | -              | 152,494        |
| Social Hygiene Clinic:  |                   |                              |                   |                  |                |                |
| Other Expenses  | 10,000            | 10,000                       | 9,593             |                  | 407            |                |
| Board of Social Services:   |                   |                              |                   |                  |                |                |
| Administration  | 13,628,589        | 13,488,425                   | 13,488,425        |                  |                |                |
| Services  | 606,396           | 527,569                      | 527,569           |                  |                |                |
| Assistance to Supplemental Security Income Recipients             | 1,666,658         | 1,746,658                    | 1,746,658         |                  |                |                |
| Temporary Assistance for Needy Families                           | 201,940           | 201,940                      | 201,940           |                  |                |                |
| War Veterans Burial and Grave Decorations:                        |                   |                              |                   |                  |                |                |
| Salaries and Wages  |                   |                              | (380)             |                  | 380            |                |
| Other Expenses  | 55,000            | 55,000                       | 48,725            |                  | 6,275          |                |
| MC Mid School After School  | 50,000            | 50,000                       | 26,880            | 23,120           | -              |                |
| Department of Human Services:                                     |                   |                              |                   |                  |                |                |
| Salaries and Wages  | 1,297,000         | 970,293                      | 970,264           |                  | 29             |                |
| Other Expenses  | 191,130           | 191,130                      | 151,460           | 32,861           | 6,809          |                |
| Home Care for the Elderly (N.J.S.A. 30:4D-3)                      |                   |                              |                   |                  |                |                |
| Salaries and Wages  | 213,000           | 133,900                      | 133,866           |                  | 34             |                |
| Other Expenses  | 1,308,760         | 1,308,760                    | 775,494           | 499,506          | 33,760         |                |
| Mosquito Extermination Commission (N.J.S.A. 26:9-13 et seq.)      | 2,550,000         | 2,550,000                    | 2,550,000         |                  | -              |                |
| Maintenance of Patients in State Institutions for Mental Diseases |                   |                              |                   |                  |                |                |
| Local Share   | 8,577,993         | 8,577,993                    | 8,577,993         |                  |                |                |
| MC Indigent Res. - Other County                                   | 500,000           | 500,000                      | 500,000           |                  | -              |                |
| Bus Service - Board of Social Services Clients - Contractual      |                   |                              |                   |                  |                |                |
| Salaries and Wages  | 199,000           | 112,589                      | 112,555           |                  | 34             |                |
| Other Expenses  | 23,852            | 23,852                       | 23,852            |                  |                |                |
| Aid to Various Agencies   | 939,879           | 939,879                      | 694,243           | 245,380          | 256            |                |
| <b>TOTAL HEALTH AND WELFARE</b>                                   | <b>55,594,770</b> | <b>54,877,693</b>            | <b>53,529,062</b> | <b>1,084,247</b> | <b>111,890</b> | <b>152,494</b> |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

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|   | APPROPRIATIONS    |                              | EXPENDED 2019     |                |               |           |
|---|-------------------|------------------------------|-------------------|----------------|---------------|-----------|
|   | ADOPTED<br>BUDGET | BUDGET AFTER<br>MODIFICATION | EXPENDED          | ENCUMBERED     | RESERVED      | CANCELLED |
| <b>EDUCATION</b>  |                   |                              |                   |                |               |           |
| Office of County Superintendent of Schools:   |                   |                              |                   |                |               |           |
| Salaries and Wages  | 369,000           | 368,634                      | 368,634           |                |               |           |
| Other Expenses  | 6,000             | 6,000                        | 3,041             | 240            | 2,719         |           |
| Vocational School   | 26,837,956        | 26,837,956                   | 26,837,956        |                |               |           |
| County Extension Services - Farm and Home Demonstrations:                                       |                   |                              |                   |                |               |           |
| Salaries and Wages  | 544,000           | 556,732                      | 556,396           |                | 336           |           |
| Other Expenses  | 22,000            | 22,000                       | 10,468            | 5,905          | 5,627         |           |
| Middlesex County College  | 16,014,662        | 16,014,662                   | 16,014,660        |                | 2             |           |
| Reimbursement for Residents Attending Out-Of-County,<br>Two-Year Colleges (N.J.S.A. 18A:64A-23) | 160,000           | 173,000                      | 172,688           |                | 312           |           |
| Middlesex County Heritage Commission (N.J.S.A. 40:33A-6):                                       |                   |                              |                   |                |               |           |
| Salaries and Wages  | 445,000           | 507,174                      | 507,161           |                | 13            |           |
| Other Expenses  | 116,150           | 116,150                      | 83,764            | 30,888         | 1,498         |           |
| Division of Historic Sites & Services:  |                   |                              |                   |                |               |           |
| Salaries and Wages  | 514,000           | 574,685                      | 574,593           |                | 92            |           |
| Other Expenses  | 252,730           | 252,730                      | 217,526           | 34,474         | 730           |           |
| Fire Inspection Bureau:   |                   |                              |                   |                |               |           |
| Salaries and Wages  | 179,000           | 156,401                      | 156,389           |                | 12            |           |
| Other Expenses  | 1,000             | 1,000                        |                   |                | 1,000         |           |
| Fire Training Academy:  |                   |                              |                   |                |               |           |
| Salaries and Wages  | 1,264,000         | 1,347,643                    | 1,347,621         |                | 22            |           |
| Other Expenses  | 650,100           | 530,100                      | 449,594           | 66,669         | 13,837        |           |
| <b>TOTAL EDUCATION</b>  | <b>47,375,598</b> | <b>47,464,867</b>            | <b>47,300,491</b> | <b>138,176</b> | <b>26,200</b> | <b>-</b>  |
| <b>RECREATION</b>   |                   |                              |                   |                |               |           |
| Infrastructure Management   |                   |                              |                   |                |               |           |
| Salaries and Wages  | 511,000           | 424,969                      | 424,946           |                | 23            |           |
| Other Expenses  | 40,000            | 40,000                       | 31,182            | 4,839          | 3,979         |           |
| County Parks Department:  |                   |                              |                   |                |               |           |
| Salaries and Wages  | 6,422,000         | 6,787,892                    | 6,787,892         |                |               |           |
| Other Expenses  | 1,096,000         | 1,266,000                    | 1,000,967         | 191,138        | 73,895        |           |
| <b>TOTAL RECREATION</b>   | <b>8,069,000</b>  | <b>8,518,862</b>             | <b>8,244,988</b>  | <b>195,977</b> | <b>77,897</b> | <b>-</b>  |



COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT A-3  
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|   | APPROPRIATIONS    |                           | EXPENDED 2019     |               |               |               |
|---|-------------------|---------------------------|-------------------|---------------|---------------|---------------|
|   | ADOPTED BUDGET    | BUDGET AFTER MODIFICATION | EXPENDED          | ENCUMBERED    | RESERVED      | CANCELLED     |
| <b>UNCLASSIFIED</b>                                   |                   |                           |                   |               |               |               |
| Solid Waste Management                                |                   |                           |                   |               |               |               |
| Other Expenses  | 3,500             | 3,500                     | 2,215             |               | 1,285         |               |
| Garbage and Trash Removal (Contractual)               | 115,000           | 115,000                   | 106,159           | 8,711         | 130           |               |
| Matching Fund for Grants                              | 302,797           | 5,000                     | 5,000             |               |               |               |
| Supplemental Compensation at Retirement               | 250,000           | 450,000                   | 450,000           |               |               |               |
| Life Support Program - New Brunswick - Contractual    | 53,000            | 53,000                    | 53,000            |               |               |               |
| Intoxicated Driver Resource Center Fees               | 374,481           | 374,481                   | 309,925           | 15,660        | 48,896        |               |
| Employee Child Care                                   | 115,000           | 122,500                   | 122,256           |               | 244           |               |
| Civic Square III Lease / Purchase                     | 1,506,713         | 1,506,713                 | 1,506,712         |               |               | 1             |
| Civic Square II Lease / Purchase                      | 3,350,150         | 3,350,150                 | 3,345,350         |               |               | 4,800         |
| M.C. Improvement Authority - Capital Lease Purchase   | 286,493           | 286,493                   | 286,492           |               |               | 1             |
| Open Space Trust Bonds                                | 10,644,247        | 10,644,247                | 10,644,247        |               |               |               |
| Dept. of Transportation:                              |                   |                           |                   |               |               |               |
| Salaries and Wages                                    | 250,000           | 338,036                   | 338,008           |               | 28            |               |
| Other Expenses  | 8,000             | 8,000                     |                   |               | 8,000         |               |
| Cty-Wide Equip. Veh. Hard and Software                |                   |                           |                   |               |               |               |
| Salary & Wage Adjustment                              | 1,120,000         | 100,000                   | 100,000           |               |               |               |
| Civic Square IV Lease / Purchase                      | 3,041,500         | 3,041,500                 | 3,033,412         |               |               | 8,088         |
| <b>TOTAL UNCLASSIFIED</b>                             | <b>21,420,881</b> | <b>20,398,620</b>         | <b>20,302,777</b> | <b>24,371</b> | <b>58,583</b> | <b>12,890</b> |
| <b>PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES</b> |                   |                           |                   |               |               |               |
| U.S. Dept. of Labor:                                  |                   |                           |                   |               |               |               |
| Work Force Investment Act                             |                   | 2,003,502                 | 2,003,502         |               |               |               |
| Workforce Investment Act - Adult                      |                   | 1,145,826                 | 1,145,826         |               |               |               |
| Workforce Investment Act - Dislocated Workers         |                   | 1,778,241                 | 1,778,241         |               |               |               |
| Workforce Investment Act - Youth                      |                   | 1,346,084                 | 1,346,084         |               |               |               |
| Workforce Investment Act - Transportation             | 211,890           | 211,890                   | 211,890           |               |               |               |
| Workforce ~ Learning Link Program                     |                   | 198,000                   | 198,000           |               |               |               |
| U.S. Dept. of Justice:                                |                   |                           |                   |               |               |               |
| Pass-through N.J. Dept. of Public Safety              |                   |                           |                   |               |               |               |
| Division of Criminal Justice:                         |                   |                           |                   |               |               |               |
| Body Armor Program - Sheriff                          | 15,151            | 15,151                    | 15,151            |               |               |               |
| Body Armor Replacement Program - Corrections          | 20,611            | 20,611                    | 20,611            |               |               |               |
| Body Armor Replacement Program - Prosecutors          | 7,325             | 7,325                     | 7,325             |               |               |               |
| Edward Byrne Memorial Justice Assistance Grant        | 17,862            | 17,862                    | 17,862            |               |               |               |
| SART/SANE Project                                     |                   | 85,661                    | 85,661            |               |               |               |
| Stop Violence against Women Advocacy                  |                   | 22,778                    | 22,778            |               |               |               |
| Stop Violence Grant                                   |                   | 290,000                   | 290,000           |               |               |               |
| Midd Victim Assistance Program                        |                   | 569,443                   | 569,443           |               |               |               |
| U.S. Dept. of Homeland Security & Preparedness:       |                   |                           |                   |               |               |               |
| SHSP Homeland Security Grant                          |                   | 416,458                   | 416,458           |               |               |               |
| Urban Areas Security Initiative                       |                   | 285,000                   | 285,000           |               |               |               |
| U.S. Dept. of Housing & Urban Development:            |                   |                           |                   |               |               |               |
| HUD Continuum of Care (CoC) ~ Leasing Program         |                   | 610,481                   | 610,481           |               |               |               |
| Middlesex County HMIS                                 | 94,681            | 189,362                   | 189,362           |               |               |               |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT A-3  
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|   | APPROPRIATIONS    |                              | EXPENDED 2019 |            |          |           |
|---|-------------------|------------------------------|---------------|------------|----------|-----------|
|   | ADOPTED<br>BUDGET | BUDGET AFTER<br>MODIFICATION | EXPENDED      | ENCUMBERED | RESERVED | CANCELLED |
| <b><u>PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (continued):</u></b> |                   |                              |               |            |          |           |
| U.S. Dept. of Health and Human Services:                                  |                   |                              |               |            |          |           |
| Senior Meals of Middlesex County  | 1,651,208         | 2,451,177                    | 2,451,177     |            |          |           |
| Area Plan Grant for Program on Aging - Title III                          | 2,515,107         | 3,520,012                    | 3,520,012     |            |          |           |
| Rape Crisis Intervention  | 227,375           | 227,375                      | 227,375       |            |          |           |
| Tuberculosis Program ~ Federal  | 189,846           | 189,846                      | 189,846       |            |          |           |
| MC Area Wide S.H.I.P. Grant   |                   | 32,000                       | 32,000        |            |          |           |
| PH-Preparation & Response - Bioterror                                     |                   | 317,092                      | 317,092       |            |          |           |
| U.S. Dept. of Health and Human Services Direct Program:                   |                   |                              |               |            |          |           |
| HIV Emergency Relief Program  | 2,844,248         | 2,844,248                    | 2,844,248     |            |          |           |
| U.S. Dept. of Transportation:   |                   |                              |               |            |          |           |
| Pass-through N.J. Dept. of Law and Public Safety:                         |                   |                              |               |            |          |           |
| 2019 Annual Transportation Program (ATP)                                  |                   | 11,115,819                   | 11,115,819    |            |          |           |
| County D.W.I. Enforcement Grant   |                   | 72,000                       | 72,000        |            |          |           |
| EMAA ~ EMPG Emergency Mgmt Agency Asst.                                   |                   | 55,000                       | 55,000        |            |          |           |
| Hazardous Material Emergency Preparedness -Training                       |                   | 41,135                       | 41,135        |            |          |           |
| Insurance Fraud Reimbursement Program                                     |                   | 250,000                      | 250,000       |            |          |           |
| Job Access Reverse Commute  | 293,500           | 293,500                      | 293,500       |            |          |           |
| MC Comprehensive Traffic Safety   |                   | 105,050                      | 105,050       |            |          |           |
| Medication Assist. Treatment (MAT)  |                   | 450,000                      | 450,000       |            |          |           |
| Paul Coverdell For. Science Impr.   |                   | 7,176                        | 7,176         |            |          |           |
| Subregional Transportation Planning                                       |                   | 182,571                      | 182,571       |            |          |           |
| U.S. Dept. of Education:  |                   |                              |               |            |          |           |
| North Brunswick Title I Funds   | 230,256           | 230,256                      | 230,256       |            |          |           |
| N.J. Dept. of Law and Public Safety:                                      |                   |                              |               |            |          |           |
| Juvenile Justice Commission:  |                   |                              |               |            |          |           |
| Family Court Service  | 249,823           | 249,823                      | 249,823       |            |          |           |
| Juv. Justice Detention Education  | 663,750           | 663,750                      | 663,750       |            |          |           |
| Juvenile Detention Alternative (JDAI)                                     | 120,000           | 120,000                      | 120,000       |            |          |           |
| State/Community Partnership Grant Program                                 | 453,049           | 453,049                      | 453,049       |            |          |           |
| N.J. Department of Environmental Protection:                              |                   |                              |               |            |          |           |
| Clean Communities Program   |                   | 111,336                      | 111,336       |            |          |           |
| Recycling Enhancement Act - Interest                                      |                   | 30,865                       | 30,865        |            |          |           |
| Recycling Enhancement Act Fund Grant                                      |                   | 580,446                      | 580,446       |            |          |           |
| Environmental Health Act  | 611,514           | 611,514                      | 611,514       |            |          |           |
| N.J. Department of Health & Senior Services:                              |                   |                              |               |            |          |           |
| Area Wide Transportation Grant  | 805,719           | 805,719                      | 805,719       |            |          |           |
| Cancer Education and Early Detection (CEED)                               |                   | 719,756                      | 719,756       |            |          |           |
| Childhood Lead Poisoning Prevention                                       |                   | 735,000                      | 735,000       |            |          |           |
| Comprehensive Cancer Control  |                   | 130,410                      | 130,410       |            |          |           |
| NJ Children's Alliance CAC's  | 180,040           | 180,040                      | 180,040       |            |          |           |
| DYFS - Home Care Services - Respite Program                               | 362,164           | 362,164                      | 362,164       |            |          |           |
| DYFS - Maintenance of Children in Institutions - JINS                     | 469,938           | 469,938                      | 469,938       |            |          |           |
| DYFS - Services to the Homeless   | 814,103           | 814,103                      | 814,103       |            |          |           |
| Global Options - GO Program   | 70,000            | 70,000                       | 70,000        |            |          |           |
| Human Services Council  | 333,161           | 333,161                      | 333,161       |            |          |           |
| NJDCA Children and Families, Rape Prevention & Education Grant (SAARC)    | 84,090            | 108,644                      | 108,644       |            |          |           |
| Operation Helping Hands   |                   | 58,824                       | 58,824        |            |          |           |
| Public Health Priority Funding  | 233,252           | 233,252                      | 233,252       |            |          |           |
| Worker and Community Right to Know Act                                    |                   | 18,119                       | 18,119        |            |          |           |
| Youth Incentive Program   | 47,550            | 47,550                       | 47,550        |            |          |           |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT A-3  
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|   | APPROPRIATIONS     |                              | EXPENDED 2019      |                  |                  |                |
|---|--------------------|------------------------------|--------------------|------------------|------------------|----------------|
|   | ADOPTED<br>BUDGET  | BUDGET AFTER<br>MODIFICATION | EXPENDED           | ENCUMBERED       | RESERVED         | CANCELLED      |
| <b><u>PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (continued):</u></b> |                    |                              |                    |                  |                  |                |
| N.J. Department of Health & Senior Services (continued):                  |                    |                              |                    |                  |                  |                |
| Special Child Health Services - Early Intervention                        |                    | 210,000                      | 210,000            |                  |                  |                |
| Tuberculosis Control Program  |                    | 219,121                      | 219,121            |                  |                  |                |
| N.J. Department of Human Services:  |                    |                              |                    |                  |                  |                |
| Social Services for the Homeless (SSH)                                    |                    | 247,989                      | 247,989            |                  |                  |                |
| Personal Attendant Demonstration Project                                  | 77,000             | 77,000                       | 77,000             |                  |                  |                |
| JACC - Program  | 63,550             | 63,550                       | 63,550             |                  |                  |                |
| Governor's Council on Alcoholism and Drug Abuse:                          |                    |                              |                    |                  |                  |                |
| Drug Enforcement Demand Reduction Fund                                    |                    | 750,101                      | 750,101            |                  |                  |                |
| N.J. Department of State:   |                    |                              |                    |                  |                  |                |
| Complete County Comm. {C3}  |                    | 322,740                      | 322,740            |                  |                  |                |
| N.J. Department of Transportation   |                    |                              |                    |                  |                  |                |
| Bridge ~ 2-B-517  |                    | 300,590                      | 300,590            |                  |                  |                |
| Culvert ~ 5-C-102   |                    | 1,255,458                    | 1,255,458          |                  |                  |                |
| Culvert ~ 2-C-151   |                    | 648,314                      | 648,314            |                  |                  |                |
| Culvert 2-C-228   |                    | 156,310                      | 156,310            |                  |                  |                |
| Resilient NJ Program  | 124,107            | 124,107                      | 124,107            |                  |                  |                |
| N.J. Transit:   |                    |                              |                    |                  |                  |                |
| Senior Citizens & Disabled Res.   | 1,465,947          | 1,465,947                    | 1,465,947          |                  |                  |                |
| N.J. Council on the Arts:   |                    |                              |                    |                  |                  |                |
| Local Arts Program  | 191,065            | 191,065                      | 191,065            |                  |                  |                |
| Folk Art Program  |                    | 17,353                       | 17,353             |                  |                  |                |
| NJ Historical Commission  | 157,320            | 157,320                      | 157,320            |                  |                  |                |
| N.J. Department of Defense:   |                    |                              |                    |                  |                  |                |
| Transport Disabled Veterans   |                    | 22,000                       | 22,000             |                  |                  |                |
| Local Revenue Miscellaneous:  |                    |                              |                    |                  |                  |                |
| Johnson & Johnson, New Brunswick  | 35,000             | 35,000                       | 35,000             |                  |                  |                |
| Folk Art Program ~ Homebound  |                    | 5,480                        | 5,480              |                  |                  |                |
| Folk Art Program ~ Education  |                    | 4,550                        | 4,550              |                  |                  |                |
| SSP Internship Program  |                    | 15,000                       | 15,000             |                  |                  |                |
| Fares, Donation & Adv. Transportation                                     | 60,000             | 110,000                      | 110,000            |                  |                  |                |
| MCIA - Paint Recycling Program  | 307,071            | 307,071                      | 307,071            |                  |                  |                |
| Middlesex County Area Plan Contract                                       |                    | 206,000                      | 206,000            |                  |                  |                |
| Middlesex Cty Multi-Assist Cost Share Program                             | 20,000             | 20,000                       | 20,000             |                  |                  |                |
| Respite Cost Share Program  | 17,000             | 17,000                       | 17,000             |                  |                  |                |
| Sheriff ~ D.A.R.E. Program Grant  |                    | 6,360                        | 6,360              |                  |                  |                |
| MCUA - Environmental Health   |                    | 628,188                      | 628,188            |                  |                  |                |
| Interlocal Service Trans. Sayreville                                      | 241,474            | 241,474                      | 241,474            |                  |                  |                |
| <b>TOTAL PUBLIC AND PRIVATE PROG. OFFSET BY REVENUES</b>                  | <b>16,576,747</b>  | <b>47,330,483</b>            | <b>47,330,483</b>  | <b>-</b>         | <b>-</b>         | <b>305,384</b> |
| <b>Total Operations</b>   | <b>370,243,786</b> | <b>395,598,965</b>           | <b>382,868,474</b> | <b>4,857,834</b> | <b>7,567,499</b> | <b>305,384</b> |
| <b>Contingent</b>   | <b>950,900</b>     | <b>950,900</b>               | <b>665,874</b>     | <b>50,000</b>    | <b>235,026</b>   |                |
| <b>Total Operations Including Contingent</b>                              | <b>371,194,686</b> | <b>396,549,865</b>           | <b>383,534,120</b> | <b>4,907,835</b> | <b>7,802,525</b> | <b>305,384</b> |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

EXHIBIT A-3  
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|  | APPROPRIATIONS    |                           | EXPENDED 2019     |                  |            |           |
|--|-------------------|---------------------------|-------------------|------------------|------------|-----------|
|  | ADOPTED BUDGET    | BUDGET AFTER MODIFICATION | EXPENDED          | ENCUMBERED       | RESERVED   | CANCELLED |
| Detail:  |                   |                           |                   |                  |            |           |
| Salaries & Wages                                     | 128,042,122       | 126,868,179               | 126,833,803       | -                | 34,375     | -         |
| Other Expenses (Including Contingent)                | 243,152,564       | 269,681,686               | 256,700,317       | 4,907,835        | 7,768,150  | 305,384   |
| <b>CAPITAL IMPROVEMENTS</b>                          |                   |                           |                   |                  |            |           |
| Capital Improvement Fund                             | <u>23,500,000</u> | <u>27,129,443</u>         | <u>24,164,149</u> | <u>2,964,931</u> | <u>363</u> |           |
| <b>TOTAL CAPITAL IMPROVEMENTS</b>                    | <u>23,500,000</u> | <u>27,129,443</u>         | <u>24,164,149</u> | <u>2,964,931</u> | <u>363</u> |           |
| <b>COUNTY DEBT SERVICE</b>                           |                   |                           |                   |                  |            |           |
| Payment of Bond Principal:                           |                   |                           |                   |                  |            |           |
| County College Bonds                                 | 3,347,500         | 3,347,500                 | 3,347,500         |                  |            |           |
| State Aid-County College Bonds (N.J.S. 18A:64A-22.6) | 1,282,500         | 1,282,500                 | 1,282,500         |                  |            |           |
| Vocational School Bonds                              | 3,525,000         | 3,525,000                 | 3,525,000         |                  |            |           |
| Other Bonds  | 32,365,000        | 32,365,000                | 32,365,000        |                  |            |           |
| MCIA Bond Principal                                  | 7,412,088         | 7,412,088                 | 7,412,088         |                  |            |           |
| Payment of Refunding Notes Principal:                |                   |                           |                   |                  |            |           |
| Interest on Bonds:                                   |                   |                           |                   |                  |            |           |
| County College Bonds                                 | 994,976           | 994,976                   | 994,976           |                  |            |           |
| State Aid-County College Bonds (N.J.S. 18A:64A-22.6) | 489,927           | 489,927                   | 489,926           |                  |            | 1         |
| Vocational School Bonds                              | 793,945           | 793,945                   | 793,944           |                  |            | 1         |
| Other Bonds  | 5,825,793         | 5,825,793                 | 5,825,793         |                  |            |           |
| MCIA Bond Interest                                   | 728,824           | 728,824                   | 728,824           |                  |            |           |
| Interest on Notes                                    | 1,166,750         | 1,166,750                 | 1,166,750         |                  |            |           |
| Paydown on Notes                                     | 1,260,480         | 1,260,480                 | 1,260,480         |                  |            |           |
| Green Trust Loan Program:                            |                   |                           |                   |                  |            |           |
| Loan Repayment for Principal and Interest            | <u>64,937</u>     | <u>64,937</u>             | <u>64,936</u>     |                  |            | <u>1</u>  |
| <b>TOTAL COUNTY DEBT SERVICE</b>                     | <u>59,257,720</u> | <u>59,257,720</u>         | <u>59,257,717</u> |                  |            | <u>3</u>  |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

|  | APPROPRIATIONS        |                              | EXPENDED 2019         |                     |                     |                   |
|--|-----------------------|------------------------------|-----------------------|---------------------|---------------------|-------------------|
|  | ADOPTED<br>BUDGET     | BUDGET AFTER<br>MODIFICATION | EXPENDED              | ENCUMBERED          | RESERVED            | CANCELLED         |
| <b>STATUTORY EXPENDITURES</b>                            |                       |                              |                       |                     |                     |                   |
| Contributions To:  |                       |                              |                       |                     |                     |                   |
| Defined Contribution Retirement Plan                     | 60,000                | 60,000                       | 55,032                |                     | 4,968               |                   |
| Public Employees' Retirement System                      | 10,084,304            | 12,138,837                   | 12,138,837            |                     |                     |                   |
| Social Security System (O.A.S.I.)                        | 10,350,000            | 10,044,582                   | 9,947,320             |                     | 47,262              | 50,000            |
| Police and Firemen's Retirement System                   | 10,489,009            | 10,489,009                   | 10,489,009            |                     |                     |                   |
| <b>TOTAL DEFERRED CHARGES AND STATUTORY EXPENDITURES</b> | <b>30,963,313</b>     | <b>32,732,428</b>            | <b>32,630,198</b>     |                     | <b>52,230</b>       | <b>50,000</b>     |
| <br>   |                       |                              |                       |                     |                     |                   |
| <b>TOTAL GENERAL APPROPRIATIONS</b>                      | <b>\$ 484,915,719</b> | <b>\$ 515,669,456</b>        | <b>\$ 499,586,184</b> | <b>\$ 7,872,767</b> | <b>\$ 7,855,118</b> | <b>\$ 355,387</b> |
|  | <u>REF.</u>           | A-2                          | A-1                   | A-1,A-11            | A,A-1               |                   |
|  | <u>REF.</u>           |                              |                       |                     |                     |                   |
| Budget   | A-2                   | \$ 484,915,719               |                       |                     |                     |                   |
| Added By 40A:4-87  | A-2                   | 30,753,737                   |                       |                     |                     |                   |
|  |                       | <u>\$ 515,669,456</u>        |                       |                     |                     |                   |
| <br>   |                       |                              |                       |                     |                     |                   |
| Cash   | A-4                   |                              | \$ 452,250,701        |                     |                     |                   |
| Transferred to:  |                       |                              |                       |                     |                     |                   |
| Reserve for Federal and State Grants Appropriated        | A-16                  |                              | 45,719,360            |                     |                     |                   |
| Reserve for Local Grants Appropriated                    | A-14                  |                              | 1,616,123             |                     |                     |                   |
|  |                       |                              | <u>\$ 499,586,184</u> |                     |                     |                   |

See accompanying notes to the financial statements

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
COMPARATIVE BALANCE SHEET-REGULATORY BASIS  
DECEMBER 31, 2019 AND DECEMBER 31, 2018

|   | REF.   | As of December 31,   |                      |
|---|--------|----------------------|----------------------|
|   |        | 2019                 | 2018                 |
| <b>ASSETS</b>   |        |                      |                      |
| Cash and Investments  | B - 1  | \$ 78,840,510        | \$ 69,045,588        |
| Motor Vehicle Fines   | B - 2  | 299,627              | 295,980              |
| Federal Aid Receivable:   |        |                      |                      |
| Housing and Community Development Act 1974  | B - 3  | 9,738,736            | 7,575,806            |
| State Aid Receivable: Alcoholism Rehabilitation Program   | B - 5  | 463,807              | 965,202              |
| Section 8 Housing Assistance Prepayments  | B - 6  | 690,339              | 668,890              |
| Open Space Program Receivable   | B - 11 | 36,300               | 51,615               |
| Community Development Block Grant: Urban Housing<br>Preservation Program Loans - Mortgages Receivable | B - 27 | 1,092,670            | 1,169,570            |
| <b>Total Assets</b>   |        | <b>\$ 91,161,989</b> | <b>\$ 79,772,651</b> |
| <b>LIABILITIES, RESERVES AND FUND BALANCE</b>   |        |                      |                      |
| Reserve for Motor Vehicle Fines Receivable  | B - 2  | \$ 299,627           | \$ 295,980           |
| Environmental Quality   | B - 7  | 675,991              | 693,340              |
| Motor Vehicle Fines - Road Fund   | B - 8  | 1,527,258            | 416,705              |
| Reserve for Encumbrances  | B - 9  | 23,017,636           | 4,492,090            |
| Performance and Escrow Deposits   | B - 10 | 429,468              | 110,600              |
| Reserve for Open Space Program Receivable   | B - 11 | 36,300               | 51,615               |
| Worker's Compensation Self-Insurance Fund   | B - 12 | 2,689,653            | 426,400              |
| Supplemental Compensation at Retirement   | B - 13 | 80,538               | 19,557               |
| Unemployment Compensation Fund  | B - 14 | 249,625              | 239,769              |
| Reserve for Alcoholism Rehabilitation Program   | B - 15 | 128,468              | 308,577              |
| Reserve for Housing and Community Development Expenditures  | B - 16 | 6,731,580            | 7,001,603            |
| Reserve for CDBG Funds on Hand  | B - 17 | 892,140              | 773,732              |
| Reserve for Refundable Consumer Affairs Deposits  | B - 18 | 32,727               | 32,917               |
| Reserve for Section 8 Housing Assistance Payments Program   | B - 19 | 900,851              | 733,115              |
| Road Opening Bonds  | B - 20 | 264,398              | 2,028,479            |
| Self-Insurance Liability Trust Fund   | B - 21 | 1,739,812            | 1,946,134            |
| Miscellaneous Trust Accounts  | B - 22 | 6,536,237            | 6,122,759            |
| Dedicated Revenue by Statute  | B - 23 | 2,004,383            | 1,713,819            |
| Prosecutor's Office - Dedicated Funds   | B - 24 | 3,669,839            | 3,559,046            |
| State Seized Assets   | B - 25 | 5,092,813            | 6,420,587            |
| Reserve for Debt Service - Open Space and Farmland Preservation                                       | B - 26 | 8,750,331            | 10,644,247           |
| Reserve for Urban Housing & Preservation Program Loans  | B - 27 | 1,092,670            | 1,169,570            |
| Reserve for BSS Building Lease Purchase Payments  | B - 28 | -                    | 1,645,282            |
| Escheated Seized Funds  | B - 29 | 4,622                | 4,622                |
| Reserve for Open Space and Farmland Preservation  | B - 30 | 24,315,022           | 28,922,106           |
| <b>Total Liabilities, Reserves and Fund Balance</b>   |        | <b>\$ 91,161,989</b> | <b>\$ 79,772,651</b> |

See accompanying notes to the financial statements.

COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
COMPARATIVE BALANCE SHEET- REGULATORY BASIS  
DECEMBER 31, 2019 AND DECEMBER 31, 2018

|  | REF. | As of December 31,    |                       |
|--|------|-----------------------|-----------------------|
|  |      | 2019                  | 2018                  |
| <b><u>ASSETS</u></b>                                 |      |                       |                       |
| Cash and Investments                                 | C- 2 | \$ 101,235            | \$ 4,849,007          |
| Leases Receivable                                    | C- 5 | 8,015,339             | 8,253,069             |
| Loans/Other Accounts Receivable                      | C-14 | 9,562,336             | 10,381,841            |
| Deferred Charges to Future Taxation:                 |      |                       |                       |
| Funded   | C- 6 | 249,619,000           | 268,224,000           |
| Funded Loans   | C- 6 | 23,542,517            | 24,935,291            |
| Funded - Capital Leases                              | C- 6 | 113,115,000           | 126,338,148           |
| Unfunded   | C- 7 | 201,879,511           | 191,542,059           |
| <b>Total Assets</b>                                  |      | <b>\$ 605,834,938</b> | <b>\$ 634,523,415</b> |
| <b><u>LIABILITIES, RESERVES AND FUND BALANCE</u></b> |      |                       |                       |
| General Serial Bonds                                 | C- 8 | \$ 169,859,000        | \$ 192,224,000        |
| Capital Transportation Grant Reserves                | C- 9 | 13,221,297            | 13,228,551            |
| County College Bonds                                 | C-10 | 35,645,000            | 33,562,500            |
| County College Bonds (Ch. 12, P.L. 1971)             | C-11 | 17,635,000            | 15,387,500            |
| Vocational School Bonds                              | C-12 | 26,480,000            | 27,050,000            |
| Bond Anticipation Notes                              | C-13 | 37,739,000            | 39,000,000            |
| MCIA Loans Payable                                   | C-18 | 19,907,023            | 20,600,065            |
| Green Acres Loan Payable                             | C-19 | 3,635,494             | 4,335,226             |
| Capital Leases Payable                               | C-20 | 113,115,000           | 126,338,148           |
| Improvement Authorizations:                          |      |                       |                       |
| Funded   | C-15 | 38,515,936            | 50,083,404            |
| Unfunded   | C-15 | 30,222,449            | 71,183,488            |
| Capital Improvement Fund                             | C-16 | 6,558,624             | 11,636,520            |
| Reserve For:   |      |                       |                       |
| Encumbrances   | C-4  | 73,235,916            | 9,806,727             |
| Leases Receivable                                    | C-5  | 8,015,339             | 8,253,069             |
| Loans/Other Accounts Receivable                      | C-14 | 9,562,336             | 10,381,841            |
| Bond Issue Costs                                     | C-17 | 57,874                | 45,776                |
| Fund Balance   | C- 1 | 2,429,650             | 1,406,600             |
| <b>Total Liabilities, Reserves and Fund Balance</b>  |      | <b>\$ 605,834,938</b> | <b>\$ 634,523,415</b> |
| Bonds and Notes Authorized but not Issued            | C-21 | \$ 164,140,511        | \$ 152,542,059        |

See accompanying notes to the financial statements

COUNTY OF MIDDLESEX, NEW JERSEY  
 GENERAL CAPITAL FUND  
 STATEMENT OF FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019

|  | <u>REF.</u> |                  |                            |
|--|-------------|------------------|----------------------------|
| Balance - December 31, 2018                  | C           |                  | \$ 1,406,600               |
| Increased by:                                |             |                  |                            |
| Premium on Sale of Bonds And BANS            | C - 2       | 1,602,649        |                            |
| MCIA Loan Ordinance Premium                  | C - 2       | 340,953          |                            |
| Funded Improv. Auth. Canceled                | C - 15      | <u>827,001</u>   |                            |
|  |             |                  | <u>2,770,603</u>           |
| Total Available                              |             |                  | 4,177,203                  |
| Transfer to Fund Unfunded Ordinances         | C - 7       | 340,953          |                            |
| Anticipated Revenue Realized in Current Fund | C - 2       | <u>1,406,600</u> |                            |
|  |             |                  | <u>1,747,553</u>           |
| Balance - December 31, 2019                  | C           |                  | <u><u>\$ 2,429,650</u></u> |

See accompanying notes to the financial statements



COUNTY OF MIDDLESEX, NEW JERSEY  
 GOVERNMENTAL FIXED ASSETS  
 STATEMENT OF GOVERNMENTAL FIXED ASSETS  
DECEMBER 31, 2019

|  | <u>As of December 31,<br/>2019</u>      |
|--|---|
| <b><u>GOVERNMENTAL FIXED ASSETS:</u></b>       |   |
| Land   | \$ 386,357,833                          |
| Buildings and Improvements                     | 296,963,433                             |
| Machinery and Equipment                        | 32,606,418                              |
| Moving Vehicles                                | 41,267,482                              |
| MCIA Lease Purchase Agreements Moving Vehicles | 5,533,985                               |
| MCIA Lease Purchase Agreements                 | <u>18,055,916</u>                       |
| Total Governemntal Fixed Assets                | <b><u><u>\$ 780,785,067</u></u></b>     |
| <br>Investments in Governmental Fixed Assets   | <br><b><u><u>\$ 780,785,067</u></u></b> |

See accompanying notes to the financial statements

COUNTY OF MIDDLESEX, NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**1) FORM OF GOVERNMENT**

The County of Middlesex is governed by a seven member Board of Chosen Freeholders who are elected for terms of three years. The Board operates under the commission form of government. Professional department heads in County government are appointed by the Board and are responsible to the chairperson and the committee charged with the specific operation. The County follows the Civil Service merit system of employment and the Freeholder Board abides by the regulations of the New Jersey Civil Service Commission.

**2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

GASB Statement No. 14 established the GAAP criteria to be used to determine which component units should be included in the financial statements of the oversight entity. As set forth by the accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, and State of New Jersey, as noted below, the financial statements of the County of Middlesex are reported separately.

The financial statements of the County of Middlesex include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the County, as required by the provisions of N.J.S.A. 40A: 5-5. The financial statements, however, do not include the operations of Middlesex County Joint Health Insurance Fund, the County College, the Vocational Schools, the Board of Social Services, the Utilities Authority, the Mosquito Commission and the Improvement Authority which are subject to separate examination. Moreover, the assets, liabilities and reserves of the County's constitutional offices and other various departments, including the Office of the County Clerk, Surrogate's Office, Sheriff's Office, Mental Health Clinics, Adult Correction Center and Office of the County Adjuster which result from the specific activity of the individual office or department and are subject to separate audit, are not combined with the financial statements of the County of Middlesex.

**Description of Funds**

The accounting policies of the County of Middlesex conform to the accounting principles and practices applicable to municipalities and counties which have been prescribed by the Division of Local Government Services, Department of Community Affairs, and State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County of Middlesex accounts for its financial transactions through the following separate funds:

**Current Fund**

Represents resources and expenditures for governmental operations of a general nature, including Federal, State and Local grant funds, except as otherwise noted.

**Trust Fund**

Represents receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created, pursuant to the provisions of N.J.S.A. 40A: 4-39.

**General Capital Fund**

Represents resources, including Federal and State Grants in aid of construction, and expenditures for the acquisition of general capital facilities, other than those acquired through the Current Fund, including the status of bonds or notes authorized for said purposes.

COUNTY OF MIDDLESEX, NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Description of Funds (Cont'd)**

**Governmental Fixed Assets**

Accounts for fixed assets are used in governmental fund type operations for control purposes. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available or any other reasonable basis, provided such basis is adequately disclosed in the financial statements. Donated fixed assets are valued at their estimated fair value on the date of donation. No depreciation is recorded on governmental fixed assets.

The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. GASB's Codification of Governmental Accounting and Financial Reporting Standards and subsequent GASB pronouncements are recognized as U.S. generally accepted accounting principles (GAAP) for state and local governments. GAAP provides for the issuance of entity-wide financial statements along with the presentation of separate fund financial statements that differ from the organization of funds prescribed under the regulatory basis of accounting utilized by the County. The resultant presentation of financial position and results of operations in the form of financial statements is not intended to present the basic financial statement presentation required by GAAP.

**Basis of Accounting**

**Basis of Accounting and Measurement Focus** - The basis of accounting as prescribed by the Division of Local Government Services for its operating funds is generally a modified cash basis for revenue recognition and a modified accrual basis for expenditures. The operating funds utilize a "current financial resources" measurement focus. The accounting principles and practices prescribed for municipalities and counties by the Division differ in certain respects from generally accepted accounting principles (GAAP) applicable to local government units. The most significant is the reporting of entity-wide financial statements, which are not presented in the accounting principles prescribed by the Division. The other more significant differences are as follows:

**Revenues**

Revenues are recorded as received in cash except for statutory reimbursements and grant funds, which are due from other governmental units. Federal and State grants, entitlements and shared revenues received for operating purposes are realized as revenues when anticipated in the County budget. Receivables for property taxes are recorded with offsetting reserves within the Current Fund. Other amounts that are due to the County which are susceptible to accrual are recorded as receivables with offsetting reserves. These reserves are liquidated and revenues are recorded as realized upon receipt of cash. GAAP requires the recognition of revenues for general operations in the accounting period in which they become available and measurable.

**Expenditures**

For purposes of financial reporting, expenditures are recorded as "paid or charged" or "appropriation reserves". Paid or charged refers to the County "budgetary" basis of accounting. Generally, these expenditures are recorded when an amount is encumbered for goods or services in conjunction with the encumbrance accounting system. Reserves for unliquidated encumbrances at the close of the year are reported as a cash liability. Encumbrances do not constitute expenditures under GAAP. Appropriation reserves refer to unexpended appropriation balances at the close of the year. Appropriation reserves are automatically created and recorded as a cash liability, except for amounts, which may be cancelled by the governing body. Appropriation reserves are available until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred and not recorded in the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

COUNTY OF MIDDLESEX, NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Basis of Accounting (Cont'd)**

**Expenditures**

For purposes of financial reporting, expenditures are recorded as “paid or charged” or “appropriation reserves”. Paid or charged refers to the County “budgetary” basis of accounting. Generally, these expenditures are recorded when an amount is encumbered for goods or services in conjunction with the encumbrance accounting system. Reserves for unliquidated encumbrances at the close of the year are reported as a cash liability. Encumbrances do not constitute expenditures under GAAP. Appropriation reserves refer to unexpended appropriation balances at the close of the year. Appropriation reserves are automatically created and recorded as a cash liability, except for amounts, which may be cancelled by the governing body. Appropriation reserves are available until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred and not recorded in the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Generally, unexpended balances of budget appropriations are not recorded as expenditures under GAAP. For the purpose of calculating the results of Current Fund operations, the regulatory basis of accounting utilized by the County requires that certain expenditures be deferred, and raised as items of appropriation in budgets of succeeding years. These deferred charges include the two general categories of over expenditures and emergency appropriations. Over expenditures occur when expenditures recorded as “paid or charged” exceed available appropriation balances. Emergency appropriations occur when, subsequent to the adoption of a balanced budget, the governing body authorizes the establishment of additional appropriations based on unforeseen circumstances or for other special purposes as defined by statute.

**Compensated Absences**

The County records expenditures for earned, but unused vacation and sick leave in the accounting period that the payments are made to the employee pursuant to established personnel policy procedures. GAAP requires that expenditures be recorded in the governmental (Current) fund in the amount that would normally be liquidated with available financial resources, and that expenditures be recorded in the enterprise fund on a full accrual basis.

**Inventories of Supplies**

The cost of inventories of supplies for all funds is recorded as expenditures at the time individual items are purchased. The cost of inventories is included on the Current Fund balance sheet, for inventory that has been established and reported at year-end with an offsetting reserve. Although the expenditure method of accounting for purchases of supplies is in accordance with GAAP, the cost of inventory on hand at the close of the year should be reported on the balance sheet with an offsetting reserve for conformity with GAAP.

**Lease Purchase Agreements**

The County's participation in lease purchase agreements are reflected by the annual appropriation of minimum lease payments within the County's operating budgets. The terms of the lease, including total future minimum lease payments are disclosed in the Notes to Financial Statements. Capital lease amounts payable are recorded within the General Capital Fund. GAAP requires the value of the lease purchase agreement to be recorded in the Capital Projects Fund and the recording of the non-current lease payments in the Debt Service Fund.

**Self Insurance Reserves**

Charges to self-insurance reserves are recorded when payments of claims and related expenses are made. Increases to self-insurance reserves are recorded from budgetary appropriations in the accounting period in which budgetary expenditures are recorded. Earnings on investments and miscellaneous reimbursements are credited to reserves when received in cash. GAAP requires that liabilities for incurred claims are recorded as determined actuarially, and that operating transfers to self-insurance funds not exceed the amount determined.

COUNTY OF MIDDLESEX, NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Basis of Accounting (Cont'd)**

**Interfunds**

Interfund receivables in the Current Fund are recorded with offsetting reserves, which are created by charges to operations. Income is recognized in the year receivables are liquidated. GAAP does not require the establishment of an offsetting reserve. Interfund receivables in the other funds are not offset by reserves.

**Fixed Assets**

Property and equipment acquired by the Current and the General Capital Funds are recorded as expenditures at the time of purchase and are not capitalized in their own respective funds. Such assets are recorded at cost in the Governmental Fixed Assets. The values of County owned assets acquired prior to the implementation of the fixed asset accounting system were recorded at cost, estimated cost, estimated replacement value and assessed valuation for real property. Depreciation is not recorded as an operating expense of the general government (Current Fund).

**Governmental Fixed Assets**

New Jersey Administrative Code 5:30-5.6, previously identified as Technical Accounting Directive No. 85-2, issued by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, established a mandate for fixed asset accounting by municipalities and counties, effective December 31, 1985. Assets acquired through December 31, 1985 were valued based on actual costs, where available and other methods, including current replacement value and estimated historical costs. Assets acquired subsequent to December 31, 1985 were valued based on actual costs. The initial inventory for assets acquired through December 31, 1985 utilized a \$1,000 threshold. For all assets acquired subsequent to December 31, 1985, the threshold is \$300. Improvements other than buildings, which consist of "infrastructure" fixed assets such as roads, bridges, curbs and gutters, streets, sidewalks, drainage systems, etc., are excluded from the governmental fixed assets. Depreciation is not recorded in the governmental fixed assets. Lease Purchase Agreements have been recorded for amounts authorized and reported and classified in Governmental Fixed Assets under Lease Purchase Agreements (completed and in progress). The Governmental Fixed Assets at December 31, 2019 and 2018 does not include Roosevelt Hospital, as the facility was transferred to the M.C.I.A., Note 18.

**Disclosures About Pension Liabilities**

The County has included information relating to its allocated shares of the net pension liabilities of the state sponsored, cost-sharing, multiple employer defined benefit pension plans in which it participates in Note 7 and the accompanying required supplementary information. As the County does not present entity-wide financial statements, it does not present on the face of its financial statements its proportionate share of the net pension liability of the defined benefit plans in which its employees are enrolled. GAAP requires the recognition of the net pension liability and associated deferred inflows and deferred outflows of financial resources in the entity-wide financial statements.

**Disclosures About OPEB Liabilities**

With the implementation of GASB 75 for disclosure purposes, the County has included information for OPEB (Postemployment Benefits Other Than Pensions) liabilities relating to healthcare benefits provided to its retirees within the Notes to the Financial Statements and the accompanying required supplementary information, if applicable. As the County does not present entity-wide financial statements, it does not present on the face of its financial statements its proportionate share of the OPEB liability of the defined benefit healthcare plans in which its retirees are enrolled. GAAP requires the recognition of the OPEB liability and associated deferred inflows and deferred outflows of financial resources in the entity-wide financial statements.

COUNTY OF MIDDLESEX, NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Basis of Accounting (Cont'd)**

**Disclosures about Fair Value of Financial Instruments**

The following methods and assumptions were used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value:

Cash and cash equivalents and short-term investments: The carrying amount approximates fair value because of the short maturity of those instruments and include interest bearing accounts and short-term investments with a maturity of three months or less.

Long-term investments: The fair value of long-term investments are estimated based on quoted market prices for those or similar investments. Additional information pertinent to the value of these investments is provided in Note 7.

Long-term debt: The County's long-term debt is stated at face value. The debt is not traded, and it is not practicable to determine its fair value without incurring excessive cost. Additional information pertinent to the County's long-term debt is provided in Notes 4, 14 and 15.

**Recent Accounting Standards**

GASB issued Statement No. 88 "Certain Disclosures Related to Debt, including Direct Borrowing and Direct Payments" in April 2018. The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. Earlier application is encouraged.

GASB issued Statement No. 89 "Accounting for Interest Cost Incurred before the End of a Construction Period" in June 2018. The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. Such interest cost includes all interest that previously was accounted for in accordance with the requirements of paragraphs 5–22 of Statement No. 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements, which are superseded by this Statement. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The requirements of this Statement should be applied prospectively.

COUNTY OF MIDDLESEX, NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Basis of Accounting (Cont'd)**

**Recent Accounting Standards (Cont'd.)**

GASB issued Statement No. 90 "Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61" in August 2018. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The requirements should be applied retroactively, except for the provisions related to (1) reporting a majority equity interest in a component unit and (2) reporting a component unit if the government acquires a 100 percent equity interest. Those provisions should be applied on a prospective basis.

GASB issued Statement No. 91, "Conduit Debt Obligations" in May 2019. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020.

The County does not prepare its financial statements in accordance with generally accepted accounting principles. The adoption of these new standards will not adversely affect the reporting on the County's financial condition.

**Comparative Data**

Comparative total data for the prior year has been presented in order to provide an understanding of changes in the County's financial position and operations. However, comparative data has not been presented in each of the statements since their inclusion would make the statement unduly complex and difficult to read.

**Prior Period Adjustments and Reclassifications**

Certain reclassifications have been made to the 2018 financial statements to conform to classifications in 2019.

COUNTY OF MIDDLESEX, NEW JERSEY  
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**3) DEFERRED COMPENSATION TRUST FUND**

The County of Middlesex has established a deferred compensation plan pursuant to Section 457 of the Internal Revenue Code and under the provisions of N.J.S.A. 43:15B-1. The plan includes the employees of Middlesex County, Middlesex County Board of Social Services, and the Middlesex County Mosquito Extermination Commission.

The plan is an arrangement whereby a public employer may establish a plan to permit its employees to voluntarily authorize a portion of their current salary to be withheld and invested in one or more of the types of investments permitted under the governing regulations. The County has engaged three private contractors to administer the plan. Contributions are recognized when received by the administrators, withdrawals and administrative fees when paid by the administrators and earnings when the company with which the funds are invested notifies the administrators.

Statutory and regulatory requirements governing the establishment and operation of deferred compensation plans have been codified in the New Jersey Administrative Code as N.J.A.C. 5:37. The more significant of these provisions include no personal liability to the employer for negative return on investments, retention of assets by the employer, eligible investment types, and the requirement for an independent review of all program funds by a private contractor retained to administer the program. Pursuant to revisions to the Federal Internal Revenue Code, the State has amended the deferred compensation plan enabling statute. During 1998, the County implemented the required amendments to the Deferred Compensation Plan for compliance with federal and state regulations.

**4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS**

**Summary of Net County Debt**

|   | <u>Year 2019</u>         | <u>Year 2018</u>         |
|---|--------------------------|--------------------------|
| Issued:   |                          |                          |
| General Bonds and Notes   | \$287,358,000            | \$307,224,000            |
| Loans   | <u>23,542,517</u>        | <u>24,935,291</u>        |
| <br>Net Debt Issued   | <br>310,900,517          | <br>332,159,291          |
| Authorized but not issued:  |                          |                          |
| General Bonds and Notes   | <u>164,140,511</u>       | <u>152,542,059</u>       |
| Bonds and Notes Issued and Authorized<br>but not Issued                     | 475,041,028              | 484,701,350              |
| Less: Bonds issued and authorized but not<br>Issued – County College CH. 12 | 17,635,000               | 15,387,500               |
| MCIA Loans  | 1,401,335                | 1,715,687                |
| Accounts Receivable/Redevelopment Bonds                                     | <u>1,930,000</u>         | <u>2,055,000</u>         |
| <br>Net Bonds and Notes Issued and Authorized<br>but not issued             | <br><u>\$454,074,693</u> | <br><u>\$465,543,163</u> |



COUNTY OF MIDDLESEX, NEW JERSEY  
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
 FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (cont'd)**

**Summary of Statutory Debt Condition - Annual Debt Statement - Current Year 2019**

The summarized statement of debt condition which follows is prepared in accordance with the required method of reporting for the Annual Debt Statement and indicated a statutory net debt of 0.409%.

|              | Gross Debt     | Deductions     | Net Debt       |
|--------------|----------------|----------------|----------------|
| General Debt | \$ 639,091,028 | \$ 185,016,335 | \$ 454,074,693 |

Net Debt of \$454,074,693 divided by the Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended of 111,002,069,418 equals 0.409%.

Equalized Valuation Basis

|   |                    |
|---|--------------------|
| 2017 Equalized Valuation Basis of Real Property | \$ 105,288,246,541 |
| 2018 Equalized Valuation Basis of Real Property | 111,762,154,109    |
| 2019 Equalized Valuation Basis of Real Property | 115,955,807,604    |
| Average Equalized Valuation Basis               | \$ 111,002,069,418 |

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

|   |                  |
|---|------------------|
| 2% of Average Equalized Valuation Basis | \$ 2,220,041,388 |
| Net Debt                                | 454,074,693      |
| Remaining Borrowing Power               | \$ 1,765,966,695 |

**Schedule of Annual Net Debt Service Principal and Interest or Bonded Debt Issued and Outstanding**

Schedule of Debt Service as of December 31, 2019

| Year      | Total<br>Principal * | Total<br>Interest * | Total<br>Debt Service |
|-----------|----------------------|---------------------|-----------------------|
| 2020      | \$ 39,497,500        | \$ 6,856,990        | \$ 46,354,490         |
| 2021      | 35,845,000           | 5,582,685           | 41,427,685            |
| 2022      | 25,280,000           | 4,585,051           | 29,865,051            |
| 2023      | 20,985,000           | 3,865,196           | 24,850,196            |
| 2024      | 19,190,000           | 3,216,424           | 22,406,424            |
| 2025-2029 | 71,116,500           | 8,341,012           | 79,457,512            |
| 2030-2034 | 19,775,000           | 1,241,115           | 21,016,115            |
| 2035-2039 | 295,000              | 14,220              | 309,220               |
|           | \$ 231,984,000       | \$ 33,702,691       | \$ 265,686,691        |

\* Excludes \$17,635,000 of County College Bonds payable by the State of New Jersey.

COUNTY OF MIDDLESEX, NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (Cont'd)**

**Summary of County Debt for Capital Projects**

Summarized below are the County's individual bond and loan issues which were outstanding at December 31, 2019.

| Bonds Issued                                      | Amount<br>Issued | Amount<br>Outstanding | Interest<br>Rates | Final<br>Maturity |
|---|------------------|-----------------------|-------------------|-------------------|
| <b>General Improvement Debt</b>                   |                  |                       |                   |                   |
| ERI-Refunding Bonds of 2004                       | \$ 10,315,000    | \$ 2,745,000          | 5.16% to 5.44%    | 2033              |
| General Improvement Bonds of 2010                 | 41,000,000       | 3,250,000             | 3.00%             | 2020              |
| Genl. Oblig. Redev Bonds Series 2011              | 47,440,000       | 5,200,000             | 4.00% to 4.625%   | 2021              |
| General Improvement Bonds of 2013                 | 40,839,000       | 26,999,000            | 2.00% to 3.00%    | 2028              |
| Genl. Improve. Refunding Nontaxable Bonds of 2013 | 8,260,000        | 1,630,000             | 4.00%             | 2020              |
| Genl. Oblig. Refunding Nontaxable Bonds of 2013   | 2,445,000        | 490,000               | 3.00%             | 2020              |
| Genl. Oblig. Redev Bonds Series 2014 a            | 19,405,000       | 7,750,000             | 4.00%             | 2021              |
| Genl. Oblig. Redev Bonds Series 2014 b            | 16,545,000       | 8,490,000             | 2.00% to 4.00%    | 2022              |
| Genl. Oblig. Ref. Redev Bonds Series 2015 a       | 6,455,000        | 3,210,000             | 2.00%             | 2021              |
| Genl. Oblig. Ref. Redev Bonds Series 2015 b       | 14,985,000       | 7,510,000             | 2.00%             | 2021              |
| Heldrich Center Hotel Project 2015                | 2,175,000        | 1,930,000             | 2.00% to 5.00%    | 2037              |
| Genl. Improve. Refunding Bonds of 2016            | 16,980,000       | 14,215,000            | 3.00% to 4.00%    | 2023              |
| General Improvement Ref. Bonds of 2016 501c       | 585,000          | 390,000               | 4.00%             | 2021              |
| Genl. Redev. Ref. Bonds Series 2016               | 4,050,000        | 4,050,000             | 4.00% to 5.00%    | 2025              |
| General Improvement Bonds of 2016                 | 33,900,000       | 27,500,000            | 2.00% to 2.125%   | 2029              |
| General Improvement Ref. Bonds of 2017            | 12,720,000       | 12,720,000            | 3.00% to 4.00%    | 2024              |
| Genl. Redev. Ref. Bonds Series 2017               | 24,615,000       | 24,615,000            | 4.00% to 5.00%    | 2031              |
| General Improvement Bonds of 2018a                | 7,570,000        | 7,165,000             | 3.125% to 5.00%   | 2032              |
| General Improvement Bonds of 2019A                | 10,000,000       | 10,000,000            | 2.00% to 4.00%    | 2034              |
| <b>Total General Improvement Debt</b>             |                  | <b>169,859,000</b>    |                   |                   |
| <b>County College Bonds</b>                       |                  |                       |                   |                   |
| County College Bonds of 2010                      | 4,000,000        | 400,000               | 3.00%             | 2020              |
| County College Bonds Ch. 12 of 2010               | 1,176,500        | 555,000               | 3.00% to 3.50%    | 2025              |
| County College Bonds Ch. 12 of 2012               | 4,250,000        | 2,400,000             | 2.00% to 3.00%    | 2027              |
| County College Bonds of 2013                      | 2,000,000        | 1,130,000             | 2.00% to 3.00%    | 2025              |
| County College Bonds Ch. 12 of 2013               | 750,000          | 480,000               | 2.00% to 3.00%    | 2027              |
| County College Bonds Ch. 12 of 2013               | 305,000          | 60,000                | 2.00%             | 2020              |
| County College Bonds of 2014                      | 2,000,000        | 1,400,000             | 2.00% to 3.00%    | 2026              |
| County College Bonds of 2014                      | 3,400,000        | 2,450,000             | 2.00% to 3.00%    | 2028              |
| County College Bonds Ch. 12 of 2014               | 2,125,000        | 1,612,500             | 2.00% to 3.00%    | 2028              |
| County College Bonds of 2015                      | 2,000,000        | 1,370,000             | 2.00% to 3.00%    | 2026              |
| County College Bonds Ch. 12 of 2015               | 1,600,000        | 1,315,000             | 2.00% to 3.50%    | 2033              |
| County College Bonds of 2016                      | 5,000,000        | 4,000,000             | 2.00%             | 2028              |
| County College Bonds Ch. 12 of 2016               | 1,500,000        | 1,180,000             | 2.00%             | 2028              |
| County College Ref. Bonds Series 2016             | 3,227,500        | 3,227,500             | 4.00% to 5.00%    | 2029              |
| County College Bonds of 2017                      | 2,000,000        | 1,780,000             | 2.00% to 3.00%    | 2031              |
| County College Bonds Ch. 12 of 2017               | 1,700,000        | 1,560,000             | 2.00% to 3.00%    | 2034              |
| County College Bonds of 2018                      | 1,925,000        | 1,840,000             | 3.00% to 5.00%    | 2032              |
| County College Bonds Ch. 12 of 2018               | 1,785,000        | 1,715,000             | 3.00% to 5.00%    | 2033              |
| County College Bonds Ch. 12 of 2018               | 1,875,000        | 1,740,000             | 5.00%             | 2029              |
| County College Bonds of 2019                      | 1,900,000        | 1,900,000             | 3.00%             | 2032              |
| County College Bonds Ch. 12 of 2019               | 3,530,000        | 3,530,000             | 3.00%             | 2034              |
| <b>Total County College Bonds</b>                 |                  | <b>35,645,000</b>     |                   |                   |

COUNTY OF MIDDLESEX, NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (Cont'd)**

County College Bonds (Ch. 12, P.L. 71)

|                              |              |            |                |      |
|------------------------------|--------------|------------|----------------|------|
| County College Bonds of 2010 | \$ 1,176,500 | \$ 555,000 | 3.00% to 3.50% | 2025 |
| County College Bonds of 2012 | 4,250,000    | 2,400,000  | 2.00% to 3.00% | 2027 |
| County College Bonds of 2013 | 750,000      | 480,000    | 2.00% to 3.00% | 2027 |
| County College Bonds of 2013 | 305,000      | 60,000     | 2.00%          | 2020 |
| County College Bonds of 2014 | 2,125,000    | 1,612,500  | 2.00% to 3.00% | 2028 |
| County College Bonds of 2015 | 1,600,000    | 1,315,000  | 2.00% to 3.50% | 2033 |
| County College Bonds of 2016 | 1,500,000    | 1,180,000  | 2.00%          | 2028 |
| County College Bonds of 2016 | 3,227,500    | 3,227,500  | 4.00% to 5.00% | 2029 |
| County College Bonds of 2017 | 1,700,000    | 1,560,000  | 2.00% to 3.00% | 2034 |
| County College Bonds of 2018 | 1,785,000    | 1,715,000  | 3.00% to 5.00% | 2033 |
| County College Bonds of 2019 | 3,530,000    | 3,530,000  | 3.00%          | 2034 |

Total County College Bonds (Ch. 12, P.L. 71)

17,635,000

Vocational School Bonds

|   |           |           |                 |      |
|---|-----------|-----------|-----------------|------|
| Vocational School Bonds of 2010           | 6,100,000 | 1,650,000 | 2.50% to 3.10%  | 2022 |
| Vocational School Refunding Bonds of 2012 | 1,140,000 | 455,000   | 3.00%           | 2023 |
| Vocational School Bonds of 2013           | 3,100,000 | 2,200,000 | 2.00%           | 2027 |
| Vocational School Refunding Bonds of 2013 | 6,650,000 | 1,360,000 | 4.00%           | 2020 |
| Vocational School Bonds of 2014           | 3,100,000 | 2,100,000 | 2.00% to 2.375% | 2026 |
| Vocational School Bonds of 2015           | 3,100,000 | 2,425,000 | 2.00% to 3.00%  | 2030 |
| Vocational School Bonds of 2016           | 6,100,000 | 4,950,000 | 2.00%           | 2028 |
| Vocational School Bonds of 2017           | 3,000,000 | 2,700,000 | 2.00% to 3.00%  | 2032 |
| Vocational School Bonds of 2018           | 2,995,000 | 2,875,000 | 3.00% to 5.00%  | 2033 |
| Vocational School Bonds of 2018a          | 2,970,000 | 2,810,000 | 3.00% to 5.00%  | 2032 |
| Vocational School Bonds of 2019           | 2,955,000 | 2,955,000 | 3.00%           | 2034 |

Total Vocational School Bonds

26,480,000

Bond Anticipation Notes Issued

|                                      |            |            |       |      |
|--------------------------------------|------------|------------|-------|------|
| Bond Anticipation Notes due 06/05/20 | 37,739,000 | 37,739,000 | 3.00% | 2020 |
|--------------------------------------|------------|------------|-------|------|

Total Bond Anticipation Notes

37,739,000

(A) MCIA Loan Payable

|                            |           |           |                |      |
|----------------------------|-----------|-----------|----------------|------|
| County Loan from MCIA 2008 | 9,185,892 | 230,000   | 4.50% to 4.80% | 2023 |
| County Loan from MCIA 2009 | 9,000,036 | 581,676   | 3.00% to 3.25% | 2024 |
| County Loan from MCIA 2015 | 4,870,650 | 1,036,220 | 0.04           | 2020 |
| County Loan from MCIA 2016 | 5,266,105 | 2,210,186 | 0.04           | 2021 |
| County Loan from MCIA 2017 | 7,394,719 | 4,567,277 | 0.03           | 2022 |
| County Loan from MCIA 2018 | 5,598,734 | 4,562,617 | 0.04           | 2023 |
| County Loan from MCIA 2019 | 6,719,047 | 6,719,047 | 0.04           | 2023 |

19,907,023

COUNTY OF MIDDLESEX, NEW JERSEY  
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
 FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (Cont'd)

Green Acres Loans Issued

|   |           |                       |       |      |
|---|-----------|-----------------------|-------|------|
| Sewaren Marine Park Development 1997    | 1,000,000 | 95,489                | 2.00% | 2021 |
| Bank of China Property Acquisition 2003 | 2,250,000 | 272,966               | 2.00% | 2021 |
| Old Bridge Park Acquisition 2005        | 3,244,264 | 140,913               | 2.00% | 2020 |
| Old Bridge Park Acquisition 2009        | 750,000   | 401,688               | 2.00% | 2029 |
| New Brunswick Landing Lane Project 2010 | 1,600,000 | 861,536               | 0.00% | 2030 |
| New Brunswick Landing Lane Project 2015 | 800,000   | 678,285               | 2.00% | 2035 |
| New Brunswick Landing Lane Project 2016 | 1,400,000 | <u>1,184,617</u>      | 0.00% | 2036 |
| Total Green Trust Program Loan          |           | <u>3,635,494</u>      |       |      |
| Total Debt Issued and Outstanding       |           | <u>\$ 310,900,517</u> |       |      |

(A) - As a result of legislation that impacted and provided for limitations on increases in tax levy amounts (P.L. 2007, c.62), the characterization of certain lease payment obligations have been modified as of July 1, 2007. As of and subsequent to that date, any lease payment obligations that involve asset acquisitions with estimated useful lives of five (5) years or greater, those obligations are to be classified as debt, in accordance with debt authorized under N.J.S.A. 40A:2-3 et seq. Lease obligations with respect to assets with estimated useful lives of less than five years and all lease obligations issued prior to July 1, 2007, are not considered statutory debt of the local unit.

COUNTY OF MIDDLESEX, NEW JERSEY  
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
 FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (Cont'd)**

**Summary of Statutory Debt Condition - Annual Debt Statement - Prior Year 2018**

The summarized statement of debt condition which follows is prepared in accordance with the required method of reporting for the Annual Debt Statement and indicated a statutory net debt of 0.437%.

|              | Gross Debt     | Deductions     | Net Debt       |
|--------------|----------------|----------------|----------------|
| General Debt | \$ 662,191,350 | \$ 196,648,187 | \$ 465,543,163 |

Net Debt of \$465,543,163 divided by the Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended of 106,433,015,233 equals 0.437%.

Equalized Valuation Basis

|   |                    |
|---|--------------------|
| 2016 Equalized Valuation Basis of Real Property | \$ 102,248,645,049 |
| 2017 Equalized Valuation Basis of Real Property | 105,288,246,541    |
| 2018 Equalized Valuation Basis of Real Property | 111,762,154,109    |
| Average Equalized Valuation Basis               | \$ 106,433,015,233 |

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

|   |                  |
|---|------------------|
| 2% of Average Equalized Valuation Basis | \$ 2,128,660,305 |
| Net Debt                                | 465,543,163      |
| Remaining Borrowing Power               | \$ 1,663,117,142 |

**Schedule of Annual Net Debt Service Principal and Interest or Bonded Debt Issued and Outstanding**

Schedule of Debt Service as of December 31, 2018

| Year      | Total<br>Principal * | Total<br>Interest * | Total<br>Debt Service |
|-----------|----------------------|---------------------|-----------------------|
| 2019      | \$ 39,107,500        | \$ 7,992,111        | \$ 47,099,611         |
| 2020      | 38,262,500           | 6,760,286           | 45,022,786            |
| 2021      | 37,632,500           | 5,509,766           | 43,142,266            |
| 2022      | 33,775,000           | 4,413,141           | 38,188,141            |
| 2023      | 23,045,000           | 3,503,532           | 26,548,532            |
| 2024-2028 | 74,100,000           | 9,553,343           | 83,653,343            |
| 2029-2033 | 25,941,500           | 1,538,945           | 27,480,445            |
| 2034-2037 | 960,000              | 55,646              | 1,015,646             |
|           | \$ 272,824,000       | \$ 39,326,770       | \$ 312,150,770        |

\* Excludes \$15,387,500 of County College Bonds payable by the State of New Jersey.

COUNTY OF MIDDLESEX, NEW JERSEY  
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
 FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (Cont'd)**

**Summary of County Debt for Capital Projects**

Summarized below are the County's individual bond and loan issues which were outstanding at December 31, 2018.

| Bonds Issued                                      | Amount<br>Issued | Amount<br>Outstanding | Interest<br>Rates | Final<br>Maturity |
|---|------------------|-----------------------|-------------------|-------------------|
| <b>General Improvement Debt</b>                   |                  |                       |                   |                   |
| ERI-Refunding Bonds of 2004                       | \$ 10,315,000    | \$ 3,660,000          | 5.16% to 5.44%    | 2033              |
| General Improvement Bonds of 2009                 | 22,000,000       | 1,800,000             | 3.00%             | 2019              |
| Redev. General Improvement Bonds 2009             | 9,027,000        | 700,000               | 3.50%             | 2019              |
| General Improvement Bonds of 2010                 | 41,000,000       | 6,500,000             | 3.00%             | 2024              |
| Genl. Oblig. Redev Bonds Series 2011              | 47,440,000       | 7,730,000             | 4.00% to 4.625%   | 2021              |
| General Improvement Bonds of 2013                 | 40,839,000       | 29,999,000            | 2.00% to 3.00%    | 2028              |
| Genl. Improve. Refunding Nontaxable Bonds of 2013 | 8,260,000        | 3,340,000             | 4.00%             | 2020              |
| Genl. Oblig. Refunding Nontaxable Bonds of 2013   | 2,445,000        | 980,000               | 3.00%             | 2020              |
| Genl. Oblig. Redev Bonds Series 2014 a            | 19,405,000       | 11,635,000            | 4.00%             | 2021              |
| Genl. Oblig. Redev Bonds Series 2014 b            | 16,545,000       | 11,240,000            | 2.00% to 4.00%    | 2022              |
| General Improvement Bonds of 2014                 | 6,960,000        | 440,000               | 2.00%             | 2019              |
| Genl. Oblig. Ref. Redev Bonds Series 2015 a       | 6,455,000        | 4,840,000             | 2.00% to 5.00%    | 2021              |
| Genl. Oblig. Ref. Redev Bonds Series 2015 b       | 14,985,000       | 11,285,000            | 2.00% to 5.00%    | 2021              |
| Heldrich Center Hotel Project 2015                | 2,175,000        | 2,055,000             | 2.00% to 5.00%    | 2037              |
| Genl. Improve. Refunding Bonds of 2016            | 16,980,000       | 16,980,000            | 3.00% to 4.00%    | 2023              |
| General Improvement Ref. Bonds of 2016 501c       | 585,000          | 585,000               | 4.00%             | 2021              |
| Genl. Redev. Ref. Bonds Series 2016               | 4,050,000        | 4,050,000             | 4.00% to 5.00%    | 2025              |
| General Improvement Bonds of 2016                 | 33,900,000       | 29,500,000            | 2.00% to 2.125%   | 2029              |
| General Improvement Ref. Bonds of 2017            | 12,720,000       | 12,720,000            | 3.00% to 4.00%    | 2024              |
| Genl. Redev. Ref. Bonds Series 2017               | 24,615,000       | 24,615,000            | 4.00% to 5.00%    | 2031              |
| General Improvement Bonds of 2018a                | 7,570,000        | 7,570,000             | 3.125% to 5.00%   | 2032              |
| <b>Total General Improvement Debt</b>             |                  | <b>192,224,000</b>    |                   |                   |
| <b>County College Bonds</b>                       |                  |                       |                   |                   |
| County College Bonds Ch. 12 of 2009               | 6,500,000        | 337,500               | 3.00% to 3.50%    | 2019              |
| County College Bonds of 2010                      | 4,000,000        | 800,000               | 3.00%             | 2020              |
| County College Bonds Ch. 12 of 2010               | 1,176,500        | 632,500               | 3.00% to 3.50%    | 2025              |
| County College Bonds Ch. 12 of 2012               | 4,250,000        | 2,700,000             | 2.00% to 3.00%    | 2027              |
| County College Bonds of 2013                      | 2,000,000        | 1,300,000             | 2.00% to 3.00%    | 2025              |
| County College Bonds Ch. 12 of 2013               | 750,000          | 535,000               | 2.00% to 3.00%    | 2027              |
| County College Bonds Ch. 12 of 2013               | 305,000          | 120,000               | 2.00% to 3.00%    | 2020              |
| County College Bonds of 2014                      | 2,000,000        | 1,550,000             | 2.00% to 3.00%    | 2026              |
| County College Bonds of 2014                      | 3,400,000        | 2,700,000             | 2.00% to 3.00%    | 2028              |
| County College Bonds Ch. 12 of 2014               | 2,125,000        | 1,725,000             | 2.00% to 3.00%    | 2028              |
| County College Bonds of 2015                      | 2,000,000        | 1,550,000             | 2.00% to 3.00%    | 2026              |
| County College Bonds Ch. 12 of 2015               | 1,600,000        | 1,395,000             | 2.00% to 3.50%    | 2033              |
| County College Ref. Bonds of 2015                 | 445,000          | 225,000               | 4.00%             | 2019              |
| County College Bonds of 2016                      | 5,000,000        | 4,350,000             | 2.00%             | 2028              |
| County College Bonds Ch. 12 of 2016               | 1,500,000        | 1,290,000             | 2.00%             | 2028              |
| County College Ref. Bonds Series 2016             | 3,227,500        | 3,227,500             | 4.00% to 5.00%    | 2029              |
| County College Bonds of 2017                      | 2,000,000        | 1,900,000             | 2.00% to 3.00%    | 2031              |
| County College Bonds Ch. 12 of 2017               | 1,700,000        | 1,640,000             | 2.00% to 3.00%    | 2034              |
| County College Bonds of 2018                      | 1,925,000        | 1,925,000             | 3.00% to 5.00%    | 2032              |
| County College Bonds Ch. 12 of 2018               | 1,785,000        | 1,785,000             | 3.00% to 5.00%    | 2033              |
| County College Bonds Ch. 12 of 2018               | 1,875,000        | 1,875,000             | 5.00%             | 2024              |
| <b>Total County College Bonds</b>                 |                  | <b>33,562,500</b>     |                   |                   |

COUNTY OF MIDDLESEX, NEW JERSEY  
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
 FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (Cont'd)**

**County College Bonds (Ch. 12, P.L. 71)**

|  |              |                   |                |      |
|--|--------------|-------------------|----------------|------|
| County College Bonds of 2009                 | \$ 6,500,000 | \$ 337,500        | 3.00% to 3.50% | 2019 |
| County College Bonds of 2010                 | 1,176,500    | 632,500           | 3.00% to 3.50% | 2025 |
| County College Bonds of 2012                 | 4,250,000    | 2,700,000         | 2.00% to 3.00% | 2027 |
| County College Bonds of 2013                 | 750,000      | 535,000           | 2.00% to 3.00% | 2027 |
| County College Bonds of 2013                 | 305,000      | 120,000           | 2.00% to 3.00% | 2020 |
| County College Bonds of 2014                 | 2,125,000    | 1,725,000         | 2.00% to 3.00% | 2028 |
| County College Bonds of 2015                 | 1,600,000    | 1,395,000         | 2.00% to 3.50% | 2033 |
| County College Bonds of 2016                 | 1,500,000    | 1,290,000         | 2.00%          | 2028 |
| County College Bonds of 2016                 | 3,227,500    | 3,227,500         | 4.00% to 5.00% | 2029 |
| County College Bonds of 2017                 | 1,700,000    | 1,640,000         | 2.00% to 3.00% | 2034 |
| County College Bonds of 2018                 | 1,785,000    | <u>1,785,000</u>  | 3.00% to 5.00% | 2033 |
| Total County College Bonds (Ch. 12, P.L. 71) |              | <u>15,387,500</u> |                |      |

**Vocational School Bonds**

|   |           |                   |                 |      |
|---|-----------|-------------------|-----------------|------|
| Vocational School Bonds of 2010           | 6,100,000 | 2,200,000         | 2.50% to 3.10%  | 2022 |
| Vocational School Refunding Bonds of 2012 | 1,140,000 | 570,000           | 3.00% to 4.00%  | 2023 |
| Vocational School Bonds of 2013           | 3,100,000 | 2,395,000         | 2.00%           | 2027 |
| Vocational School Refunding Bonds of 2013 | 6,650,000 | 2,735,000         | 4.00%           | 2020 |
| Vocational School Bonds of 2014           | 3,100,000 | 2,350,000         | 1.00% to 2.375% | 2026 |
| Vocational School Bonds of 2015           | 3,100,000 | 2,615,000         | 2.00% to 3.00%  | 2030 |
| Vocational School Bonds of 2016           | 6,100,000 | 5,350,000         | 2.00%           | 2028 |
| Vocational School Bonds of 2017           | 3,000,000 | 2,870,000         | 2.00% to 3.00%  | 2032 |
| Vocational School Bonds of 2018           | 2,995,000 | 2,995,000         | 3.00% to 5.00%  | 2033 |
| Vocational School Bonds of 2018a          | 2,970,000 | <u>2,970,000</u>  | 3.00% to 5.00%  | 2032 |
| Total Vocational School Bonds             |           | <u>27,050,000</u> |                 |      |

**Bond Anticipation Notes Issued**

|                                      |            |                   |       |      |
|--------------------------------------|------------|-------------------|-------|------|
| Bond Anticipation Notes due 06/11/19 | 39,000,000 | <u>39,000,000</u> | 1.70% | 2019 |
| Total Bond Anticipation Notes        |            | <u>39,000,000</u> |       |      |

**(A) MCIA Loan Payable**

|                            |            |                   |                |      |
|----------------------------|------------|-------------------|----------------|------|
| County Loan from MCIA 2008 | 9,185,892  | 280,000           | 4.30% to 4.80% | 2023 |
| County Loan from MCIA 2009 | 9,000,036  | 689,110           | 3.00% to 3.25% | 2024 |
| County Loan from MCIA 2014 | 13,071,920 | 2,745,691         | 3.00%          | 2019 |
| County Loan from MCIA 2015 | 4,870,650  | 2,032,585         | 4.00%          | 2020 |
| County Loan from MCIA 2016 | 5,266,105  | 3,252,054         | 4.00%          | 2021 |
| County Loan from MCIA 2017 | 7,394,719  | 6,001,891         | 3.00%          | 2022 |
| County Loan from MCIA 2018 | 5,598,734  | <u>5,598,734</u>  | 4.00%          | 2023 |
|                            |            | <u>20,600,065</u> |                |      |

**Green Acres Loans Issued**

|   |           |                  |       |      |
|---|-----------|------------------|-------|------|
| Sewaren Marine Park Development 1997    | 1,000,000 | 157,582          | 2.00% | 2021 |
| Bank of China Property Acquisition 2003 | 2,250,000 | 405,429          | 2.00% | 2021 |
| Old Bridge Park Acquisition 2005        | 3,244,264 | 418,567          | 2.00% | 2020 |
| Old Bridge Park Acquisition 2009        | 750,000   | 439,719          | 2.00% | 2029 |
| New Brunswick Landing Lane Project 2010 | 1,600,000 | 943,588          | 0.00% | 2030 |
| New Brunswick Landing Lane Project 2015 | 800,000   | 713,930          | 2.00% | 2035 |
| New Brunswick Landing Lane Project 2016 | 1,400,000 | <u>1,256,411</u> | 0.00% | 2036 |
| Total Green Trust Program Loan          |           | <u>4,335,226</u> |       |      |

Total Debt Issued and Outstanding \$ 332,159,291

(A) - As a result of legislation that impacted and provided for limitations on increases in tax levy amounts (P.L. 2007, c.62), the characterization of certain lease payment obligations have been modified as of July 1, 2007. As of and subsequent to that date, any lease payment obligations that involve asset acquisitions with estimated useful lives of five (5) years or greater, those obligations are to be classified as debt, in accordance with debt authorized under N.J.S.A. 40A:2-3 et seq. Lease obligations with respect to assets with estimated useful lives of less than five years and all lease obligations issued prior to July 1, 2007, are not considered statutory debt of the local unit.

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**5) FUND BALANCE APPROPRIATED**

Fund balance for the Current Fund at December 31, 2019 was reported in the amount of \$80,519,410, of which \$10,917,353 was appropriated and included as anticipated revenue for the year ending December 31, 2020.

Fund balance for the Current Fund at December 31, 2018 was reported in the amount of \$74,023,910, of which \$0 was appropriated and included as anticipated revenue for the year ending December 31, 2019.

**6) INVENTORY – MATERIALS AND SUPPLIES**

For the years ended 2019 and 2018, the County has reported Inventory on the balance sheet of the Current Fund. The Inventory is reported with an offsetting reserve. The amount reported is as follows:

|                          | <u>2019</u>        | <u>2018</u>        |
|--------------------------|--------------------|--------------------|
| Inventory (Current Fund) |                    |                    |
| Materials & Supplies     | <u>\$1,626,313</u> | <u>\$1,635,637</u> |

**7) CASH, CASH EQUIVALENTS AND INVESTMENTS**

**Deposits**

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey, which are insured by the Federal Deposit Insurance Corporation (FDIC), or by any other agencies of the United States that insures deposits or the State of New Jersey Cash Management Fund.

New Jersey statutes require public depositories to maintain collateral for deposit of public funds that exceed insurance limits as follows:

The market value of the collateral must equal 5 percent of the average daily balance of public funds; or

If the public funds deposited exceed 75 percent of the capital funds of the depositor, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000. The State of New Jersey Cash Management Fund is authorized by statute and regulation of the State Investment Council to invest in fixed income and debt securities, which mature within one year.

Collateralization of Fund investments is generally not required. "Other Than State" participants contribute one tenth of one percent per year of the value of the aggregate units owned by them to establish a Reserve Fund, which is supplemented by the proportional interest of "Other Than State" participants in gains on investment transaction realized. The Reserve Fund is available to cover losses of "Other Than State" participants occasioned by the bankruptcy of an issuer of an investment held by the Fund and losses on sales of securities.

The cash on deposit is partially insured by federal deposit insurance in the amount of \$250,000.00 in each depository. Balances above the federal deposit insurance amount are insured by the Government Unit Deposit Protection Act (GUDPA), N.J.S.A. 17:941, et seq., which insures all New Jersey governmental units' deposits in excess of the federal deposit insurance maximums.

At December 31, 2019, the County's recorded cash, cash equivalents and investments amounted to \$171,471,601 and an amount of \$167,011,043 was on deposit with the respective institutions, excluding Deferred Compensation Fund, of which cash, cash equivalent and investments are held by the respective Trustees. Of the bank balance, \$2,275,424 was FDIC insured and \$164,735,619 was GUDPA insured.



COUNTY OF MIDDLESEX, NEW JERSEY  
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FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**7) CASH, CASH EQUIVALENTS AND INVESTMENTS (CONT'D)**

**Deposits (Cont'd)**

At December 31, 2018, the County's recorded cash, cash equivalents and investments amounted to \$156,080,197 and an amount of \$164,072,902 was on deposit with the respective institutions, excluding Deferred Compensation Fund, of which cash, cash equivalent and investments are held by the respective Trustees. Of the bank balance, \$2,025,360 was FDIC insured and \$162,047,542 was GUDPA insured.

Custodial Credit Risk – Deposits - Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk other than those policies that adhere to the requirements of statute. As of December 31, 2019, based upon the insured balances as provided by FDIC and NJGUDPA coverage, no amount of the County's bank balance of \$164,735,619 was considered exposed to custodial risk.

An Analysis of the County's cash, cash equivalents and investments at December 31, 2019 and 2018, by Fund/Category (Type) is as follows:

By Fund:

| <u>Fund</u>                                | <u>2019<br/>Amount</u> | <u>2018<br/>Amount</u> |
|--|------------------------|------------------------|
| Current                                    | \$92,529,856           | \$82,185,602           |
| Trust                                      | 78,840,510             | 69,045,588             |
| General Capital                            | <u>101,235</u>         | <u>4,849,007</u>       |
| Total Cash, Cash Equivalents & Investments | <u>\$171,471,601</u>   | <u>\$156,080,197</u>   |

By Category (Type)

| <u>Cash &amp; Cash Equivalents:</u>        | <u>2019<br/>Amount</u> | <u>2018<br/>Amount</u> |
|--|------------------------|------------------------|
| Change Fund                                | \$ 600                 | \$ 600                 |
| Demand Accounts                            | 115,642,264            | 87,886,855             |
| Savings, Money Market / N.O.W.             | <u>20,307,168</u>      | <u>48,064,154</u>      |
| Total Cash & Cash Equivalents              | <u>\$135,950,032</u>   | <u>\$135,951,609</u>   |
| <u>Investments:</u>                        |                        |                        |
| Certificates of Deposit                    | <u>35,521,569</u>      | <u>20,128,588</u>      |
| Total Cash, Cash Equivalents & Investments | <u>\$171,471,601</u>   | <u>\$156,080,197</u>   |

**Investments**

New Jersey statutes establish the following securities as eligible for the investment of County funds:

1. Bonds or other obligations of the United States of America or obligations guaranteed by the United States;
2. Government money market mutual fund;

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**7) CASH, CASH EQUIVALENTS AND INVESTMENTS (CONT'D)**

**Investments (Cont'd)**

3. Bonds or other obligations of the United States of America or obligations guaranteed by the United States;
4. Government money market mutual fund;
5. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided such obligations bear a fixed rate of interest not dependent on any index or other external factor;
6. Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located;
7. Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, approved by the Division of Investment in the Department of the Treasury for investment by local units;
8. Local Government investment pools;
9. Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1997, c. 281 (C.52:18A-90.4); or
10. Agreements for the repurchase of fully collateralized securities, if:
  - a. the underlying securities are permitted investments pursuant to paragraphs (1) and (3);
  - b. the custody of collateral is transferred to a third party;
  - c. the maturity of the agreement is not more than 30 days;
  - d. the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c. 235 (C.19:9-41) and for which a master repurchase agreement providing for the custody and security of collateral is executed.

Governmental Accounting Standards Board Statement No. 9, the year end balances in a New Jersey Cash Management Fund are considered to be cash equivalents under GAAP. During the period ended December 31, 2018 and 2017, respectively the County did not hold investments in the State of New Jersey Cash Management Funds.

The investment recorded in the general-purpose financial statements has been recorded at the carrying amount. The difference between the carrying amount and market value is not material to the general-purpose financial statements.

New Jersey Cash Management Fund – All investments in the Fund are governed by the regulations of the Investment Council, which prescribe specific standards designed to insure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment's existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the "Other-than-State" participants.

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**7) CASH, CASH EQUIVALENTS AND INVESTMENTS (CONT'D)**

**Investments (Cont'd)**

In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

**Custodial Credit Risk – Investments** - Custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The government does not have a deposit policy for custodial credit risk.

**Concentration of Credit Risk** – This is the risk associated with the amount of investments that the County has with any one issuer that exceeds 5 percent or more of its total investments. Investment issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this requirement.

**Credit Risk** – GASB 40 requires that disclosure be made as to the credit rating of all debt security investments except for obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government. This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In general, the County does not have an investment policy regarding Credit Risk except to the extent outlined under the County's investment policy. The New Jersey Cash Management Fund is not rated.

As of December 31, 2019 and 2018, the County did not have any investments on deposit with the New Jersey Cash Management Fund.

**8) ASSESSMENT AND COLLECTION OF PROPERTY TAXES**

New Jersey statutes require that taxable valuation of real property be prepared by the local unit tax assessor as of October 1 in each year and filed with the County Board of Taxation by January 10th of the following year. Upon the filing of certified adopted budgets by the Local Units, Local School District, County and Special Districts, the tax rate is struck by the County Tax Board based on the certified amounts in each of the taxing districts for collection to fund the budgets. Pursuant to statute, this process is to be completed on or before May 3, with a completed duplicate of the tax rolls to be delivered to the local unit tax collector on or before May 13th. New Jersey statutes require that each local unit provide for sufficient anticipated cash receipts equal to the "lawful yearly expenditure" which includes the total amount of property taxes to be raised by the local unit that is due to the County.

**9) PENSION AND RETIREMENT PLANS**

**Description of Plans** – The State of New Jersey, Division of Pension and Benefits (the Division) was created and exists pursuant to N.J.S.A. 52:18A to oversee and administer the pension trust and other postemployment benefit plans sponsored by the State of New Jersey (the State). According to the State of New Jersey Administrative Code, all obligations of the Systems will be assumed by the State of New Jersey should the plans terminate. Each defined benefit pension plan's designated purpose is to provide retirement, death and disability benefits to its members. The authority to amend the provision of plan rests with new legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for the public Employees Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS), once a Target Funded Ratio (TFR) is met, that will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation or final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committee will also have the authority to reactivate the cost of living adjustment (COLA) on pensions.

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**9) PENSION PLANS (CONT'D)**

However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

The Division issues a publicly available financial report that includes the financial statements and required supplementary information for each of the plans. This report may be accessed via the Division of Pensions and Benefits website, at [www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions), or may be obtained by writing to the Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625.

**A. PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)** - The Public Employee Retirement System is a cost-sharing, multiple employer defined benefit pension plan as defined in GASB Statement No. 68. The Plan is administered by The New Jersey Division of Pensions and Benefits (Division). The more significant aspects of the PERS Plan are as follows:

*Plan Membership and Contributing Employers* - Substantially all full-time employees of the State of New Jersey or any county, municipality, school district or public agency are enrolled in PERS, provided the employee is not required to be a member of another state-administered retirement system or other state pension fund or local jurisdiction's pension fund. Membership and contributing employers of the defined benefit pension plans consisted of the following at June 30, 2019 and 2018:

|   | 2019                  | 2018                  |
|---|-----------------------|-----------------------|
| Inactive plan members or beneficiaries currently receiving benefits | 178,748               | 174,904               |
| Inactive plan members entitled to but not yet receiving benefits    | 609                   | 589                   |
| Active plan members   | <u>252,598</u>        | <u>254,780</u>        |
| <b>Total</b>  | <b><u>431,955</u></b> | <b><u>430,273</u></b> |
| <br>Contributing Employers  | <br>1,697             | <br>1,708             |
| Contributing Nonemployers -   | 1                     | -                     |

*Significant Legislation* – Chapter 19, P.L. 2009, effective March 17, 2009, provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State Fiscal Year 2009. Such an employer will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of PERS, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets.

Pursuant to the provision of Chapter 78, P.L. 2011, COLA increases were suspended for all current and future retirees of PERS.

*Payrolls and Covered Wages* - For the year ended December 31, 2019 and 2018 the County's total payroll for all employees was \$131,418,760 and \$136,421,346, respectively. Total PERS covered payroll was \$77,118,350 and \$75,705,269, respectively. Due to payroll system limitations, covered payroll refers to pensionable compensation, rather than total compensation, paid by the County to active employees covered by the Plan.

*Specific Contribution Requirements and benefit provisions* – The contribution policy is set by N.J.S.A 43:15A and requires contributions by active members and contributing employers. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years beginning in July 2012.

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9) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES RETIREMENT SYSTEM (CONT'D)

The member contribution rate was 7.34% in State fiscal year 2018 and 7.50 for State fiscal year 2019, commencing July 1, 2018. The most recent increase completed the phase-in referred to above. Employers' contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. The annual employer contributions include funding for basic retirement allowances and noncontributory death benefits. The County's cash basis contributions to the Plan for the years ended December 31, 2019 and 2018 were 10,053,984 and \$9,740,825, respectively. County contributions are due and payable on April 1st in the second fiscal period subsequent to plan year for which the contributions requirements were calculated. County payments to PERS for the years ending December 31, 2019 and 2018 consisted of the following:

|                                   | <u>2019</u>          | <u>2018</u>         |
|-----------------------------------|----------------------|---------------------|
| Normal Cost                       | \$ 1,250,762         | \$ 1,265,713        |
| Amortization of Accrued Liability | <u>8,303,083</u>     | <u>7,881,943</u>    |
| Total Pension                     | 9,553,845            | 9,147,656           |
| NCGI Premiums                     | <u>455,115</u>       | <u>468,732</u>      |
| Total Pension & NCGI              | 10,008,960           | 9,616,388           |
| LTD Expense                       | <u>45,024</u>        | <u>124,437</u>      |
| Total PERS Payment                | <u>\$ 10,053,984</u> | <u>\$ 9,740,825</u> |

The County recognizes liabilities to PERS and records expenditures for same in the fiscal period that bills become due.

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service.

The following represents the membership tiers for PERS:

| <u>Tier</u> | <u>Definition</u>  |
|-------------|--|
| 1           | Members who were enrolled prior to July 1, 2007.   |
| 2           | Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008 |
| 3           | Members who were eligible on or after November 2, 2008 and prior to May 22, 2010           |
| 4           | Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011    |
| 5           | Members who were eligible to enroll on or after June 28, 2011                              |

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more years of service credit before age 62 and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

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**9) PENSION PLANS (CONT'D)**

**A. PUBLIC EMPLOYEES RETIREMENT SYSTEM (CONT'D)**

*Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions* – The regulatory basis of accounting which is basis for the preparation of the County's basic financial statements does not require or permit the inclusion of entity-wide, full accrual basis financial statements. Accordingly, the County does not recognize pension liabilities for any current or prior period until the fiscal period in which such payments will become due and payable.

At June 30, 2019, the PERS reported a net pension liability of \$18,143,832,135 for its Local (Non-State) Employer Member Group. The County's proportionate share of the net pension liability for the Local Employer Member Group that is attributable to the County was \$193,585,909 or 1.0743740720%, which was an increase of 0.0681217120%. At June 30, 2018, the PERS reported a net pension liability of \$19,689,501,539 for its Local (Non-State) Employer Member Group. The County's proportionate share of the net pension liability for the Local Employer Member Group that is attributable to the County was \$198,126,074 or 1.00625236%, which was a decrease of 0.0317936867%.

*Actuarial Assumptions* - The collective total pension liability in the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018 that was rolled forward to June 30, 2019. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

|                                |                           |
|--------------------------------|---------------------------|
| Inflation rate:                |                           |
| Price                          | 2.75%                     |
| Wage                           | 3.25%                     |
| Salary Increases:              |                           |
| Through 2026                   | 2.00-6.00%                |
|                                | Based on years of service |
| Thereafter                     | 3.00-7.00                 |
|                                | Based on years of service |
| Investment rate of return      | 7.00%                     |
| Inflation                      | 2.25%                     |
| Salary Increases: Through 2026 | 1.65-4.15% Based on age   |
| Thereafter                     | 2.65-5.15 Based on age    |
| Investment rate of return      | 7.00%                     |

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year 2010 on a generational basis. Disability retirement rate used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

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**9) PENSION PLANS (CONT'D)**

**A. PUBLIC EMPLOYEES RETIREMENT SYSTEM (CONT'D)**

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2019 are summarized in the following table:

| <u>Asset Class</u>                | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
|-----------------------------------|--------------------------|---|
| Risk Mitigation Strategies        | 3.00%                    | 4.67%   |
| Cash Equivalents                  | 5.00%                    | 2.00%   |
| U.S. Treasuries                   | 5.00%                    | 2.68%   |
| Investment Grade Credit           | 10.00%                   | 4.25%   |
| High Yield                        | 2.00%                    | 5.37%   |
| Private Credit                    | 6.00%                    | 7.92%   |
| Real Assets                       | 2.50%                    | 9.31%   |
| Real Estate                       | 7.50%                    | 8.33%   |
| U.S. Equity                       | 28.00%                   | 8.26%   |
| Non-U.S. Developed Markets Equity | 12.50%                   | 9.00%   |
| Emerging Markets Equity           | 6.50%                    | 11.37%  |
| Private Equity                    | <u>12.00%</u>            | 10.85%  |
|                                   | <u>100.00%</u>           |   |

*Discount Rate* – The discount rate used to measure the total pension liabilities of PERS was 6.28% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 3.50% as of June 30, 2019 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 70% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

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 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
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9) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES RETIREMENT SYSTEM (CONT'D)

*Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate* – the following presents the collective net pension liability of PERS participating employers as of June 30, 2019, calculated using the discount rates as disclosed above as well as what the collective net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage rate higher than the current rate:

|  | At 1% decrease<br>(5.28%) | At current discount rate<br>(6.28%) | At 1% increase<br>(7.28%) |
|--|---------------------------|-------------------------------------|---------------------------|
| State  | \$26,475,719,181          | \$23,012,420,340                    | \$20,102,167,445          |
| Local  | <u>22,918,608,260</u>     | <u>18,143,832,135</u>               | <u>14,120,406,763</u>     |
| PERS Plan Total  | <u>\$49,394,327,441</u>   | <u>\$41,156,252,475</u>             | <u>\$34,222,574,208</u>   |
| County's proportionate share<br>of the net pension liability | <u>\$243,538,147</u>      | <u>\$193,585,909</u>                | <u>\$149,012,551</u>      |

\*- Local Share includes \$125,349,163 of Special Funding Situation allocated to the State of NJ as a non-employer.

*Components of Net Pension Liability – The components of the net pension liability for PERS, including the State of New Jersey, at June 30, 2019 is as follows:*

|                             | State                   | Local                   | Total                   |
|-----------------------------|-------------------------|-------------------------|-------------------------|
| Total Pension Liability     | \$29,512,766,255        | \$41,491,463,886        | \$71,004,230,141        |
| Plan Fiduciary Net Position | <u>6,500,345,915</u>    | <u>23,347,631,751</u>   | <u>29,847,977,666</u>   |
| Net Pension Liability       | <u>\$23,012,420,340</u> | <u>\$18,143,832,135</u> | <u>\$41,156,252,475</u> |

At December 31, 2019, the County deferred outflow of resources and deferred inflow of resources related to PERS were from the following sources, if GASB 68 was recognized:

|  | Deferred Outflows<br>of Resources | Deferred Inflows<br>of Resources |
|--|-----------------------------------|----------------------------------|
| Difference between expensed and actual experience  | \$3,474,614                       | \$855,177                        |
| Change in assumptions  | 19,330,264                        | 67,193,056                       |
| Net difference between projected and actual earnings<br>On pension plan investments  |                                   | 3,055,829                        |
| Changes in proportion and differences between County<br>Contributions and proportionate share of contributions<br>County contributions subsequent to the<br>measurement date | 14,637,185                        | 5,094,876                        |
|  | <u>10,053,984</u>                 | <u>-</u>                         |
| Total  | <u>\$47,496,047</u>               | <u>\$76,198,938</u>              |



COUNTY OF MIDDLESEX, NEW JERSEY  
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**9) PENSION PLANS (CONT'D)**

**A. PUBLIC EMPLOYEES RETIREMENT SYSTEM (CONT'D)**

*Collective Deferred Outflows of Resources and Deferred Inflows of Resources* – \$10,053,984 is reflected above as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) related to pensions will be recognized in pension expense as follows:

| <u>Year ending</u> | <u>Amount</u>         |
|--------------------|-----------------------|
| 2020               | \$(3,608,476)         |
| 2021               | (15,339,607)          |
| 2022               | (13,880,257)          |
| 2023               | (5,680,129)           |
| 2024               | <u>(248,406)</u>      |
| Total              | <u>\$(38,756,875)</u> |

*Additional Information*

Collective balances at June 30, 2019

|  |                 |
|--|-----------------|
| Collective deferred outflows of resources      | \$3,149,522,616 |
| Collective deferred inflows of resources       | 7,645,087,574   |
| Collective net pension liability – Local group | 18,143,832,135  |
| County's Proportion                            | 1.0743740720%   |

Collective Local Group pension expense for the Local Group for the measurement period ended June 30, 2019 and 2018 was \$974,471,686 and \$1,099,708,157, respectively. The average of the expected remaining service lives of all plan members is 5.21, 5.63, 5.48, 5.57, 5.72 and 6.44 years for 2019, 2018, 2017, 2016, 2015 and 2014, respectively.

State Contribution Payable Dates

State Contribution Payable Dates

Chapter 83, P.L. 2016 requires the State to make pension contributions on a quarterly basis: at least 25% by September 30, at least 50% by December 31, at least 75% by March 31, and at least 100% by June 30. As such, contributions are assumed to be made on a quarterly basis with the first contribution 15 months after the associated valuation date.

Local employer's contributions are expected to be paid on April 1<sup>st</sup>, 21 months after the associated valuation date.

Receivable Contributions

The Fiduciary Net Position (FNP), includes Local employers' contributions receivable as reported in the financial statements provided by the Division of Pensions and Benefits. In determining the discount rate, the FNP at the beginning of each year does not reflect receivable contributions as those amounts are not available at the beginning of the year to pay benefits. The receivable contributions for the years ended June 30, 2019 and June 30, 2018 are \$1,038,892,124 and \$1,073,054,740, respectively.

COUNTY OF MIDDLESEX, NEW JERSEY  
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
 FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**9) PENSION PLANS (CONT'D)**

**A. PUBLIC EMPLOYEES RETIREMENT SYSTEM (CONT'D)**

Special Funding Situation

The County is responsible for the actuarially determined annual contributions to the PERS, except where legislation was passed that legally obligates the State if certain circumstances occur. A special funding situation exists for the Local employers of the PERS. The State of New Jersey, as a non-employer, is required to pay the additional costs incurred by Local employers based upon the provisions of several legislative actions. The provisions of GASB Statement No. 68 define this relationship as a "special funding situation", and the State of New Jersey is defined as a "non-employer contributing entity".

Unaudited data provided by the PERS indicates that the total Non-employer contributions made to the PERS by the State for the year ended June 30, 2019 was \$6,829,134. The portion of that contribution allocated to the County was \$396,056, or 5.7995083505%. The June 30, 2019 State special funding situation pension expense of \$132,178,297 was actuarially determined and represents the required contribution due from the State for the year. The special funding situation net pension liability under the special funding situation was reported at \$125,349,163 at June 30, 2019 and represents the accumulated difference between the actuarially determined annual contributions required and the actual State contributions through the valuation date. The County's allocated shares of the special funding situation pension expense for the year ended June 30, 2019 and its share of the special funding situation NPL at that date were \$7,665,691 and \$7,269,635, respectively.

**B. POLICE AND FIREMEN'S RETIREMENT SYSTEM**

The Police and Firemen's Retirement System is a cost-sharing, multiple employer defined benefit pension plan as defined in GASB Statement No. 68. The Plan is administered by The New Jersey Division of Pensions and Benefits (Division). The more significant aspects of the PFRS Plan are as follows

*Plan Membership and Contributing Employers-* Substantially all full-time county and municipal police and firemen and state firemen or officer employees with police powers appointed after June 30, 1944 are enrolled in PFRS Membership and contributing employers of the defined benefit pension plans consisted of the following at June 30, 2019 and 2018:

|   | <u>2019</u>   | <u>2018</u>   |
|---|---------------|---------------|
| Inactive plan members or beneficiaries currently receiving benefits | 44,567        | 43,755        |
| Inactive plan members entitled to but not yet receiving benefits    | 42            | 39            |
| Active plan members   | <u>42,295</u> | <u>41,517</u> |
| Total   | <u>86,904</u> | <u>85,311</u> |
| Contributing Employers  | 584           | 586           |

*Significant Legislation* - Pursuant to the provision of Chapter 78, P.L. 2011, COLA increases were suspended for all current and future retirees of PFRS.

The State Legislature adopted L. 2018, c. 55 in July 2018, which transferred management of PFRS from the New Jersey Department of Treasury, Division of Pensions and Benefits to a newly constituted twelve-member PFRS Board of Trustees. The new PFRS Board, which was established in February 2019 per the legislation, has more power and authority as compared to the former PFRS Board of Trustees. In addition to overseeing the management of PFRS, the new PFRS Board will also have the authority to direct investment decisions, to adjust current benefit levels and to change member and employer contribution rates.

COUNTY OF MIDDLESEX, NEW JERSEY  
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**9) PENSION PLANS (CONT'D):**

**B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)**

With regard to changes in current benefit provisions, such changes can only be made with the approval of a supermajority of eight (8) of the twelve (12) members of the new PFRS Board. Also, benefit enhancement can only be made if an independent actuary certifies that the benefit enhancements will not jeopardize the long-term viability of PFRS. Under prior law, benefit enhancements, including the reinstatement of COLA for retirees, could only be considered when the funded level of the pension fund reaches 80%. An actuarial certification was also required that the funded levels would remain at or above 80% over a 30-year period following the benefit enhancement.

In accordance with L. 2018, c. 55, the new PFRS Board will also have the authority to formulate investment policies and direct the investment activities of the PFRS. The PFRS Board has proposed regulations for adoption governing the methods, practices, and procedures for investment or reinvestments of money of PFRS.

For the year ended December 31, 2019 and 2018 the County's total payroll for all employees was \$131,418,760 and \$136,421,346, respectively. Total PFRS covered payroll was \$37,309,636 and \$36,642,527, respectively. Due to payroll system limitations, covered payroll refers to pensionable compensation, rather than total compensation, paid by the County to active employees covered by the Plan.

*Specific Contribution Requirements and benefit provisions* – The contribution policy is set by N.J.S.A. 43:16A and requires contributions by active members and contributing employers. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contributions rate was 10.0% in State fiscal year 2019. Employers' contributions are based on an actuarially determined amount, which includes the normal cost and unfunded accrued liability. The annual employer contributions include funding for basic retirement allowances and noncontributory death benefits. The County's cash basis contributions to the Plan for the years ended December 31, 2019 and 2018 were \$10,489,009 and \$9,047,563, respectively. County Contributions are due and payable on April 1<sup>st</sup> in the second fiscal period subsequent to plan year for which the contribution requirements were calculated.

County payments to PFRS made in the years ending December 31, 2019 and 2018 consisted of the following:

|                                   | <u>2019</u>          | <u>2018</u>         |
|-----------------------------------|----------------------|---------------------|
| Normal Cost                       | \$ 3,292,195         | \$ 2,817,228        |
| Amortization of Accrued Liability | <u>6,798,378</u>     | <u>5,864,752</u>    |
| Total Pension                     | 10,090,573           | 8,681,980           |
| NCGI Premiums                     | <u>398,436</u>       | <u>365,583</u>      |
| Total PFRS Payment                | <u>\$ 10,489,009</u> | <u>\$ 9,047,563</u> |

The vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement as well as death and disability benefits. All benefits vest after ten years of service, except for disability benefits, which vest after 4 years of service.

COUNTY OF MIDDLESEX, NEW JERSEY  
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
 FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**9) PENSION PLANS (CONT'D):**

**B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)**

The following represents the membership tiers for PFRS:

| <u>Tier</u> | <u>Definition</u>   |
|-------------|---|
| 1           | Members who were enrolled prior to May 22, 2010   |
| 2           | Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011 |
| 3           | Members who were eligible on or after June 28, 2011                                     |

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years, but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

*Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions* – The regulatory basis of accounting which is basis for the preparation of the County's basic financial statements does not require or permit the inclusion of entity-wide, full accrual basis financial statements. Accordingly, the County does not recognize pension liabilities for any current or prior period until the fiscal period in which such payments will become due and payable.

At June 30, 2019, the PFRS reported a net pension liability of \$12,237,818,793 for its Non-State, Non-Special Funding Situation Employer Member Group. The County's proportionate share of the net pension liability for the Non-State Non-Special Funding Situation Employer Member Group was \$132,023,370, or 1.0787982072%, which was an increase of 0.0059155177%. At June 30, 2018, the PFRS reported a net pension liability of \$13,531,648,591 for its Non-State, Non-Special Funding Situation Employer Member Group. The County's proportionate share of the net pension liability for the Non-State Non-Special Funding Situation Employer Member Group was \$145,178,715, or 1.072883%, which was an increase of 0.050581%.

*Actuarial Assumptions* - The collective total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following actuarial assumptions:

|                           |                           |
|---------------------------|---------------------------|
| Inflation rate:           |                           |
| Price                     | 2.75%                     |
| Wage                      | 3.25%                     |
| Salary Increases:         |                           |
| Through all future years  | 3.25-15.25%               |
|                           | Based on years of service |
| Investment rate of return | 7.00%                     |

Pre-retirement mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and a 102.5% adjustment for females, with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and a 96.0% adjustment for females, with future improvement from the base year of 2010 on a generational basis.

COUNTY OF MIDDLESEX, NEW JERSEY  
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

9) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

For beneficiaries (contingent annuitants), the Pub-2010 General Retiree Below-Median Income Weighted mortality table was used, unadjusted, and with future improvement from the base year of 2010 on a generational basis. Disability rates were based on the Pub-2010 Safety Disabled Retiree mortality table with a 152.0% adjustment for males and a 109.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2013 to June 30, 2018.

In accordance with State statute, the long-term expected rate of return on pension plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the PFRS's target asset allocation as of June 30, 2019 are summarized in the following table:

| <u>Asset Class</u>                | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
|-----------------------------------|--------------------------|---|
| Risk Mitigation Strategies        | 3.00%                    | 4.67%   |
| Cash Equivalents                  | 5.00%                    | 2.00%   |
| U.S. Treasuries                   | 5.00%                    | 2.68%   |
| Investment Grade Credit           | 10.00%                   | 4.25%   |
| High Yield                        | 2.00%                    | 5.37%   |
| Private Credit                    | 6.00%                    | 7.92%   |
| Real Assets                       | 2.50%                    | 9.31%   |
| Real Estate                       | 7.50%                    | 8.33%   |
| U.S. Equity                       | 28.00%                   | 8.26%   |
| Non-U.S. Developed Markets Equity | 12.50%                   | 9.00%   |
| Emerging Markets Equity           | 6.50%                    | 11.37%  |
| Private Equity                    | <u>12.00%</u>            | 10.85%  |
|                                   | <u>100.00%</u>           |   |

*Discount Rate* – The discount rate used to measure the total pension liability was 6.85% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 3.50% as of June 30, 2019 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 70% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2076. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2076 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

COUNTY OF MIDDLESEX, NEW JERSEY  
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
 FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

9) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

*Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate* – The following presents the collective net pension liability of the participating employers as of June 30, 2019, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

|  | <u>At 1% Decrease</u><br><u>(5.85%)</u> | <u>At current discount rate</u><br><u>(6.85%)*</u> | <u>At 1% increase</u><br><u>(7.85%)</u> |
|--|---|--|---|
| State  | \$ 4,914,378,549                        | \$ 4,201,687,763                                   | \$ 3,612,283,063                        |
| Local  | <u>19,152,938,066</u>                   | <u>14,170,193,618</u>                              | <u>10,046,254,662</u>                   |
| PFRS Plan Total  | <u>\$24,067,316,615</u>                 | <u>\$18,371,881,381</u>                            | <u>\$13,658,537,725</u>                 |
| County's proportionate share<br>of the net pension liability | <u>\$185,775,128</u>                    | <u>\$132,023,370</u>                               | <u>\$87,532,390</u>                     |

\*- Local Share includes \$1,932,374,825 of Special Funding Situation allocated to the State of NJ as a non-employer.

*Components of Net Pension Liability* – The components of the collective net pension liability of the participating employers for PFRS, including the State of New Jersey, at June 30, 2019 is as follows:

|                             | <u>State</u>            | <u>Local</u>            | <u>Total</u>            |
|-----------------------------|-------------------------|-------------------------|-------------------------|
| Total Pension Liability     | \$ 5,682,770,577        | \$40,481,531,749        | \$46,164,302,326        |
| Plan Fiduciary Net Position | <u>1,481,082,814</u>    | <u>26,311,338,131</u>   | <u>27,792,420,945</u>   |
| Net PFRS Pension Liability  | <u>\$ 4,201,687,763</u> | <u>\$14,170,193,618</u> | <u>\$18,371,881,381</u> |

At December 31, 2019, the County deferred outflow of resources and deferred inflow of resources related to PFRS were from the following sources, if GASB 68 was recognized:

|  | <u>Deferred Outflows</u><br><u>of Resources</u> | <u>Deferred Inflows</u><br><u>of Resources</u> |
|--|---|--|
| Difference between expended and actual experience          | \$1,114,430                                     | \$835,852                                      |
| Change in assumptions                                      | 4,523,771                                       | 42,668,097                                     |
| Net difference between projected and actual earnings       |   |  |
| On pension plan investments                                |   | 1,788,847                                      |
| Changes in proportion and differences between County       |   |  |
| Contributions and proportionate share of contributions     | 7,991,994                                       | 3,410,552                                      |
| County contributions subsequent to the<br>measurement date | <u>10,489,009</u>                               | <u>-</u>                                       |
| Total  | <u>\$24,119,204</u>                             | <u>\$48,703,348</u>                            |

COUNTY OF MIDDLESEX, NEW JERSEY  
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**9) PENSION PLANS (CONT'D):**

**B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)**

*Collective Deferred Outflows of Resources and Deferred Inflows of Resources* – \$10,489,009 is reflected above as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) related to pensions will be recognized in pension expense as follows:

| <u>Year ending</u> | <u>Amount</u>         |
|--------------------|-----------------------|
| 2020               | \$(6,076,355)         |
| 2021               | (13,213,572)          |
| 2022               | (9,035,151)           |
| 2023               | (4,006,039)           |
| 2024               | <u>(2,742,036)</u>    |
| Total              | <u>\$(35,073,153)</u> |

*Additional Information*

Collective balances at June 30, 2019

|  |                 |
|--|-----------------|
| Collective deferred outflows of resources      | \$1,198,936,924 |
| Collective deferred inflows of resources       | 4,874,748,912   |
| Collective net pension liability – Local group | 14,170,193,618  |
| County's Proportion                            | 1.0787982072%   |

Collective pension expense for the Local Group for the measurement period ended June 30, 2019 and 2018 is \$1,325,963,796, and \$1,270,762,352, respectively. The average of the expected remaining service lives of all plan members is 5.92, 5.73, 5.59, 5.58, and 5.53 years for 2019, 2018, 2017, 2016, and 2015, respectively.

**State Contribution Payable Dates**

Chapter 83, P.L. 2016 requires the State to make pension contributions on a quarterly basis: at least 25% by September 30, at least 50% by December 31, at least 75% by March 31, and at least 100% by June 30. As such, contributions are assumed to be made on a quarterly basis.

Local employer's contributions are expected to be paid on April 1<sup>st</sup>, 21 months after the associated valuation date.

**Receivable Contributions**

The Fiduciary Net Position (FNP) includes Local employers' contributions receivable as reported in the financial statements provided by the Division of Pensions and Benefits. In determining the discount rate, the FNP at the beginning of each year does not reflect receivable contributions as those amounts are not available at the beginning of the year to pay benefits. The receivable contributions for the years ended June 30, 2019 and June 30, 2018 are \$1,105,874,849 and \$1,089,730,202, respectively.

COUNTY OF MIDDLESEX, NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

9) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

Special Funding Situation

The County is responsible for the actuarially determined annual contributions to the PFRS, except where legislation was passed that legally obligates the State if certain circumstances occur. A special funding situation exists for the Local employers of the PFRS. The State of New Jersey, as a non-employer, is required to pay the additional costs incurred by Local employers based upon the provisions of several legislative actions. The provisions of GASB Statement No. 68 define this relationship as a "special funding situation", and the State of New Jersey is defined as a "non-employer contributing entity".

Unaudited data provided by the PFRS indicates that the total Non-employer contributions made to the PFRS by the State for the year ended June 30, 2019 was \$130,202,000. The portion of that contribution allocated to the County was \$1,404,617, or 1.0787982072%. The June 30, 2019 State special funding situation pension expense of \$224,526,138 was actuarially determined and represents the required contribution due from the State for the year. The special funding situation net pension liability under the special funding situation was reported at \$1,932,374,825 at June 30, 2019 and represents the accumulated difference between the actuarially determined annual contributions required and the actual State contributions through the valuation date. The County's allocated shares of the special funding situation pension expense for the year ended June 30, 2019 and its share of the special funding situation NPL at that date were \$2,422,184 and \$20,846,424, respectively.

C: DEFINED CONTRIBUTION RETIREMENT PLAN

The Defined Contribution Retirement Plan (DCRP) is a multiple employer defined contribution plan as defined in GASB Statement No. 68. The Plan is administered by The New Jersey Division of Pensions and Benefits (Division). The Division has selected Prudential Financial to manage the DCRP on its behalf. The more significant aspects of the DCRP are as follows:

*Plan Membership and Contributing Employers* - Enrollment in the DCRP is required for state or local officials, elected or appointed on or after July 1, 2007; employees enrolled in PFRS or PERS on or after July 1, 2007, who earn salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in PFRS or PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn salary of at least \$5,000 annually; and employees otherwise eligible to enroll in PFRS or PERS after May 21, 2010, who do not work the minimum number of hours per week required for tier 4 or tier 5 enrollment, but who earn salary of at least \$5,000 annually.

*Contribution Requirement and Benefit Provisions* - State and local government employers contribute 3% of the employees' base salary. Active members contribute 5.5% of base salary.

Eligible members are provided with a defined contribution retirement plan intended to qualify for favorable Federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and non-forfeitable.

A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and non-forfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.



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 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
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**9) PENSION PLANS (CONT'D):**

**C: DEFINED CONTRIBUTION RETIREMENT PLAN (CONT'D)**

For the year ended December 31, 2019 and 2018, the County's total payroll for all employees was \$131,418,760 and \$136,421,346. Total DCRP covered payroll was \$1,181,516 and \$1,413,789. Covered payroll refers to all compensation paid by the County to active employees covered by the Plan. County and employee contributions to the DCRP for the year ended December 31, 2019, were \$37,462 and \$74,733, respectively and for the year ending December 31, 2018, were \$42,449 and \$77,822, respectively.

**D. Cumulative PERS and PFRS Deferred Outflows of Resources and Deferred Inflows of Resources**

| <u>2019<br/>Data</u> | <u>Net Pension<br/>Liability</u> | <u>Deferred<br/>Outflows</u> | <u>Deferred<br/>Inflows</u> | <u>Total Pension<br/>Expense</u> |
|----------------------|----------------------------------|------------------------------|-----------------------------|----------------------------------|
| PERS                 | \$ 193,585,909                   | \$ 37,442,063                | \$ 76,198,938               | \$ 11,211,727                    |
| PFRS                 | <u>132,023,370</u>               | <u>13,630,195</u>            | <u>48,703,348</u>           | <u>12,816,182</u>                |
| Total                | <u>\$ 325,609,279</u>            | <u>\$51,072,258</u>          | <u>\$124,902,286</u>        | <u>\$24,027,909</u>              |
| <u>2018<br/>Data</u> | <u>Net Pension<br/>Liability</u> | <u>Deferred<br/>Outflows</u> | <u>Deferred<br/>Inflows</u> | <u>Total Pension<br/>Expense</u> |
| PERS                 | \$ 198,126,074                   | \$ 39,680,614                | \$ 73,467,291               | \$9,937,311                      |
| PFRS                 | <u>145,178,715</u>               | <u>22,130,516</u>            | <u>42,356,452</u>           | <u>11,894,168</u>                |
| Total                | <u>\$ 343,304,789</u>            | <u>\$61,811,130</u>          | <u>\$115,823,743</u>        | <u>\$21,831,479</u>              |

**10) ACCRUED SICK AND VACATION BENEFITS**

The County of Middlesex has established uniform personnel policy procedures which set forth the terms under which an employee may accumulate unused benefits, as follows:

**Sick Leave**

Sick leave for permanent employees accumulates in accordance with the terms of approved contracts. Any amount of sick leave allowance not used in a calendar year accumulates to the employee's credit to be used if and when needed. Upon normal retirement, employees are entitled to receive a lump sum payment as supplemental compensation for one-half of earned and unused accumulated sick leave to their credit on the effective date of retirement, up to a maximum of \$15,000. In addition, the County offers a sick leave buyout option, on an annual basis, in the amount of one day's pay for every three days credited and not used, to a maximum of five days paid, so long as the employee did not use more than five sick days in the current year. An exception to the above is for employees who are under union PBA 214 (prosecutors, investigators & detectives) hired prior to October 1, 1993 who can receive up to a maximum of \$30,000 accumulative sick time pay off upon retirement.

**Vacations**

Vacation pay for permanent employees also accumulates in accordance with the terms of approved contracts. Vacation days are to be taken in the year earned and do not accumulate, except that vacation time earned in the current year may be carried over to the next succeeding year only. The County maintains current records of each employee's status relating to earned and unused sick and vacation pay. At December 31, 2019 and 2018, the estimated cost of unused sick pay is calculated to be \$10,455,938 and \$10,022,090 respectively. At December 31, 2019 and 2018, the estimated cost of unused accrued vacation pay is calculated to be \$13,763,952 and \$12,648,685, respectively.

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**10) ACCRUED SICK AND VACATION BENEFITS (CONT'D)**

**Vacations (Cont'd)**

Management indicates that this amount approximates the calculation as required by GASB No. 16, however, the methodology utilized does not fully meet the recognition and measurement criteria as set forth by the GASB. No estimate is provided for the approximate current cost of unused vacation pay based upon the policy restrictions on accumulations. As disclosed in Note 2, the County makes provision for the lump sum payment of benefits in each year's operating budget, based on cost projections for employees nearing normal retirement eligibility. In order to partially fund these benefits, the County has established a trust fund entitled "Supplemental Compensation at Retirement," and each year an annual appropriation is raised in the operating budget and transferred to the fund. In 2019 and 2018, \$580,820 and \$280,000, respectively was appropriated and added to the fund and \$519,839 was disbursed to employees during 2019 while \$343,449 was disbursed to employees during 2018.

**11) LEASES**

The County has purchased various offices and other equipment which is being capitalized as installment purchases of fixed assets in accordance with New Jersey Administration Code 5:30-5.6.

The County has entered into lease commitments for the rental of various office space, storage space and parking facilities throughout the County of Middlesex.

The future annual operating lease payment due over the remaining terms of the leases for the next five succeeding years is as follows:

| <u>Year</u> | <u>2019</u><br><u>Amount</u> | <u>2018</u><br><u>Amount</u> |
|-------------|------------------------------|------------------------------|
| 2020        | \$3,001,197                  | \$2,678,767                  |
| 2021        | 2,476,756                    | 2,438,165                    |
| 2022        | 2,085,807                    | 2,085,809                    |
| 2023        | 1,661,274                    | 1,661,274                    |
| 2024        | 1,150,703                    |                              |

**12) RISK MANAGEMENT**

In response to rising premiums for traditional commercial insurance coverage, the County maintains a self-insurance risk management program for all liability claims including, but not limited to, general, police professional, hospital professional, public officials, and automobile liability. A commercial excess liability policy is in place to cover catastrophic type claims, which would include any claim exceeding the policy's \$1,000,000 self - insurance retention. A self-insurance Liability Fund has been established to fund those claims below \$1,000,000. The County of Middlesex together with the autonomous agencies; County College, Board of Social Services, Improvement Authority, Mosquito Extermination Commission comprising the Middlesex County Insurance Commission. The Middlesex County Insurance Commission provides liability coverage to above named autonomous agencies through Self-Insurance Liability Fund and Excess Liability policy. The Middlesex County Insurance Commissioners retain the services of an actuary to establish the amount of cash reserves deemed necessary to pay claims.

The County also maintains a self-insured Worker's Compensation Fund for all workers compensation claims with the exception of these claims which occurred during the period April 3, 1998 to June 2, 2000. Claims which occurred between April 3, 1998 and June 2, 2000 are covered in total by a commercial primary Workers Compensation Insurance policy. Claims occurring after June 2, 2000 are self-insured, however, a commercial excess Worker's Compensation policy is in place, subject to a \$750,000 Self-Insurance Retention.

COUNTY OF MIDDLESEX, NEW JERSEY  
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
 FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**12) RISK MANAGEMENT (CONT'D)**

The financial statements do not reflect any charges for claims incurred but not reported and any reported incurred claims that remain unpaid at December 31, 2019 for the respective funds.

The Commissioners assessed the following participants for 2019 and 2018, as follows:

| <u>AGENCY</u>                | <u>2019<br/>TOTAL</u> | <u>2018<br/>TOTAL</u> |
|------------------------------|-----------------------|-----------------------|
| County College               | \$372,899             | \$371,334             |
| Board of Social Services     | 61,723                | 60,259                |
| County Improvement Authority | <u>128,055</u>        | <u>121,826</u>        |
|                              | <u>\$562,677</u>      | <u>\$553,419</u>      |

The respective agency assessments have been computed by an actuarial analysis.

The estimated liability, as established by the third party administrator, for claims incurred and reported for the Self-Insurance Fund at December 31, 2019 and 2018 totaled \$4,041,250 and \$4,010,264, respectively. The County has appropriated funds in the 2019 and 2018 Budgets, in accordance with this funding plan.

The County has purchased commercial public entity excess liability insurance for general liability and automobile liability coverage in effect at December 31, 2019 and 2018, was as follows:

| Limits of Insurance:              | <u>2019</u>   | <u>2018</u>  |
|-----------------------------------|---------------|--------------|
| Each Accident or Occurrence Limit | \$ 10,000,000 | \$10,000,000 |
| Policy Aggregate Limit            | 20,000,000    | 20,000,000   |
| Self-Insured Limit Retention      | 1,000,000     | 750,000      |

During 2019 and 2018, the County maintained two individual excess healthcare/professional liability coverages, combined as follows:

Limit of Liability:

- A. 100% of the loss in excess of all underlying Insurance not to exceed, subject to retention:
- B. \$5,000,000 per occurrence or:
- C. \$7,000,000 Annual Aggregate (as defined)

Retention Limits

|                      |            |
|----------------------|------------|
| per medical incident | \$ 350,000 |
| annual aggregate     | 750,000    |

**YEAR ENDED DECEMBER 31, 2019**

The estimated liability, as established by the third party administrator, for claims incurred and reported for the Worker's Compensation Fund at December 31, 2019 is \$6,290,756. This includes the run-off claims on file prior to the County purchase of commercial coverage policy for worker's compensation claims prior to April, 1998 and after June 2, 2000. The County has purchased commercial coverage for worker's compensation for the subsequent period: April 3, 1998 – June 2, 2000.

The County has opted to self insure worker's compensation effective for the period commencing June 2, 2000. The above number includes claims incurred after June 2, 2000.

COUNTY OF MIDDLESEX, NEW JERSEY  
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
 FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**12) RISK MANAGEMENT (CONT'D)**

The County maintains a self-insurance fund for employment compensation insurance costs. The County remits to the State of New Jersey for costs incurred, on a quarterly basis, as determined and billed by the State.

The activity within each of the Self-Insurance Fund reserves, the Worker's Compensation Fund reserves and Unemployment Compensation Fund reserves for the year ended December 31, 2019 were as follows:

|                                | <u>Balance</u><br><u>12/31/18</u> | <u>Increases to</u><br><u>Reserves</u> | <u>Decrease to</u><br><u>Reserves</u> | <u>Balance</u><br><u>12/31/19</u> |
|--------------------------------|-----------------------------------|--|---------------------------------------|-----------------------------------|
| Self-Insurance Fund            | \$1,946,134                       | \$4,613,030                            | \$4,819,352                           | \$1,739,812                       |
| Workers' Compensation Fund     | 426,400                           | 5,508,247                              | 3,244,994                             | 2,689,653                         |
| Unemployment Compensation Fund | 239,769                           | 435,498                                | 185,873                               | 249,625                           |

**YEAR ENDED DECEMBER 31, 2018**

The estimated liability, as established by the third party administrator, for claims incurred and reported for the Worker's Compensation Fund at December 31, 2018 is \$5,746,363. This includes the run-off claims on file prior to the County purchase of commercial coverage policy for worker's compensation claims prior to April 1998 and after June 2, 2000. The County has purchased commercial coverage for worker's compensation for the subsequent period: April 3, 1998 – June 2, 2000.

The County has opted to self insure worker's compensation effective for the period commencing June 2, 2000. The above number includes claims incurred after June 2, 2000.

The County maintains a self-insurance fund for employment compensation insurance costs. The County remits to the State of New Jersey for costs incurred, on a quarterly basis, as determined and billed by the State.

The activity within each of the Self-Insurance Fund reserves, the Worker's Compensation Fund reserves and Unemployment Compensation Fund reserves for the year ended December 31, 2018 were as follows:

|                                | <u>Balance</u><br><u>12/31/17</u> | <u>Increases to</u><br><u>Reserves</u> | <u>Decrease to</u><br><u>Reserves</u> | <u>Balance</u><br><u>12/31/18</u> |
|--------------------------------|-----------------------------------|--|---------------------------------------|-----------------------------------|
| Self-Insurance Fund            | \$3,080,433                       | \$4,619,969                            | \$5,754,268                           | \$1,946,134                       |
| Workers' Compensation Fund     | 1,836,082                         | 4,333,129                              | 5,742,811                             | 426,400                           |
| Unemployment Compensation Fund | 230,338                           | 163,877                                | 154,446                               | 239,769                           |

Increases to Reserves represent amounts received from participant assessments, charges to the County Operating Budget, interest on investments and deposits, subrogation's and third-party reimbursements and refunds. Decreases to Reserves represent the payment on adjudicated or settled claims, asserted costs and administrative fees and charges.

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 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
 FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**12) RISK MANAGEMENT (CONT'D)**

The County of Middlesex participates in the Middlesex County Joint Health Insurance Fund (MCJHIF). The MCJHIF consists of seven (7) County agencies within Middlesex County, representing a total of 3,472 and 4,517 retirees, cobra participants and active employees as of December 31, 2019 and 2018 respectively. The MCJHIF's purpose is to provide health care benefits to all eligible participants for medically necessary services covered under the health plan choices offered. The Fund is regulated by the State of New Jersey Department of Insurance as provided by statute and regulations and is subject to reporting requirements mandated by the State.

The assessments of the participating members are determined and certified by the actuary and approved by a majority vote of the Fund Commissioners.

The Commissioners of the MCJHIF have the authority, by majority vote, to levy on the participating local units an additional assessment to assure the payment of the Funds' obligations.

Group Insurance Plan for Employees

During 2019, the Commissioners of the MCJHIF approved the refund of excess Group Insurance Plan for Employees in the amount of \$5,882,376 to the County of Middlesex. These funds were recorded as a refund against the 2019 budget appropriations line item for Group Insurance Plan for Employees. As a result, the Year 2019 health expenditures reflect the net amount of \$60,679,815. Had the refund not have been recorded, the Group Insurance Plan for Employees expenditures would have amounted to \$66,562,191. The Group Insurance expense for the year 2018 was \$63,617,193.

Changes in the MCJHIF's fund balance for each fund year at December 31, are as follows:

| <u>Fund</u><br><u>Year</u> | <u>At December 31,</u>                 |  |
|----------------------------|--|--|
|                            | 2019<br>Fund Balance<br><u>Balance</u> | 2018<br>Fund Balance<br><u>Balance</u> |
| 2019                       | \$12,517,750                           |  |
| 2018                       | 17,589,540                             | \$16,959,195                           |
| 2017                       |  | 3,750,701                              |

The Fund uses reinsurance agreements to reduce its exposure to large losses on certain types of insured events. Reinsurance may allow recovery of a portion of losses from re-insurers.

Accordingly, the financial statements of the County do not report or reflect its participatory share of fund claims, expenditures or fund (deficit) balance at December 31, 2019 and 2018.

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NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
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**13) POST EMPLOYMENT BENEFIT PLANS OTHER THAN PENSION PLANS & POST RETIREMENT HEALTH CARE BENEFITS**

The County provides health benefits through the Middlesex County Joint Health Insurance Fund to certain retirees and their dependents, as follows:

Retired employees pay the full cost of coverage under the Plan, in most cases. However, the former employer may assume that cost if the retired employee meets certain requirements. If the retired employee is paying the full cost of coverage, the monthly premiums will be billed to such retired employee on a monthly basis or as otherwise established by the Middlesex County Joint Health Insurance Fund. The Plan Sponsor has agreed to pay retiree coverage if:

1. the retiree receives retirement benefits from a State of New Jersey administered retirement system; and,
2. he or she has 25 or more years of service credited in that retirement system or was a participant in a State of New Jersey Early Retirement Incentive Program; or
3. he or she retired on an approved disability retirement (regardless of years of service) in that retirement system;
4. the employer has agreed to pay for coverage of a surviving spouse of a retiree who qualified under the provision listed above until the retiree's death.

At December 31, 2019, approximately 1,171 retirees, representing the County and Roosevelt Care Center, were receiving non-contributory health coverage benefits at an estimated annual cost to the County of approximately \$32,759,845.

At December 31, 2018, approximately 1,104 retirees, representing the County and Roosevelt Care Center, were receiving non-contributory health coverage benefits at an estimated annual cost to the County of approximately \$31,617,380.

The County participates in the Middlesex County Joint Health Insurance Fund (MCJHIF), an agent multiple-employer current and postemployment healthcare plan administered by MCJHIF. The MCJHIF consists of seven (7) County agencies within Middlesex County and covers both current and retired employees of the County and its participating agencies. The MCJHIF receives an annual report that includes its financial statements and required supplementary information for its benefits plan. Benefit provisions for the County are established and amended through negotiations between the County and the respective unions along with prior contracts negotiated between the respective unions and the County of Middlesex.

The contribution requirements of plan members and the participating agencies are established and may be amended by the MCJHIF Commissioners. The County's annual postemployment benefit (OPEB) cost (expense) is calculated based on amounts actuarially determined in accordance with the parameters of GASB Statement 75.

The projection of future benefits for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the health-care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Benefits projections for financial reporting purposes are based on the substantive plan and includes the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

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**13) POST EMPLOYMENT BENEFIT PLANS OTHER THAN PENSION PLANS & POST RETIREMENT HEALTH CARE BENEFITS (CONT'D)**

On June 2, 2015, the Governmental Accounting Standards Board (GASB) approved a new accounting and financial reporting Statement related to other postemployment benefits (OPEB) for state and local governments. Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, applies to state and local government employers that sponsor OPEB plans. It replaces Statement No. 45 and requires governments to report a liability on the face of their financial statements for the OPEB provided. For defined benefit OPEB, the Statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service.

Employees covered by benefit terms:

At December 31, 2018, the following employees were covered by the benefit terms:

|                  |              |
|------------------|--------------|
| Active employees | 1,790        |
| Retirees         | <u>1,077</u> |
|                  | <u>2,867</u> |

Summary of Postretirement Welfare (Health) Benefits:

A. Eligibility

Premium Free -

Post-retirement medical benefits are provided to employees who:

Retire with 25 years of service in the New Jersey State Retirement System;

Retire under a disability retirement;

Were members in the retirement system as of August 29, 1985 and were forced to retire by mandatory retirement at age 55 with less than 25 years of service.

Direct Bill –

Employees who do not meet the above requirements and retire after age 60 may purchase coverage for themselves and their dependents through direct billing.

Dependents –

Dependents of Premium Free and Direct Bill retirees are covered until the death of the retiree.

Dependent spouses may continue coverage through direct billing upon the death of the retiree.

B. Medical Benefits

Medical benefits are provide through plans offered by the Middlesex County Joint Health Insurance Fund. Summaries of these plans are included in Appendix 4. Retirees can change plans at Open Enrollment. Members who become Medicare eligible must enroll in Medicare Part A and Part B in order to maintain eligibility for coverage. The County reimburses Part B premiums for retirees with 25 years of service.

Prescription drug coverage for retirees is provided through a self insured plan. Copays are \$3.00 for brand name drugs and no co pay for generics for employees who retired prior to 01/01/2009. Non-Bargaining employees who retire after 01/01/2009 have co pays of \$3.00 for generic and \$5.00 for brand. Co pays increased to the \$5.00/\$10.00 effective 10/01/2013 for active employees. As of January 1, 2019, a three-tiered copay structure, formulary, and Step Therapy is in effect for all active employees.

C. Death

No death benefits are provided for retirees.

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**13) POST EMPLOYMENT BENEFIT PLANS OTHER THAN PENSION PLANS & POST RETIREMENT HEALTH CARE BENEFITS (CONT'D)**

**D. Dental**

Dental benefits are available until age 65 or for 18 months, whichever comes first, for retirees to purchase. Retirees pay 100% of the premium.

**E. Contributions**

Current retirees and dependents are not required to contribute toward the cost of the postretirement medical and prescription drug coverage. All costs are paid 100% by the County. Any employee who retires after satisfying the eligibility requirements who had less than 15 years of service in PERS or PFRS as of June 28, 2011, shall be required to contribute toward the cost of postretirement healthcare benefits. The retiree contributions are based on a percentage of the postretirement healthcare cost. The contribution percentages vary based on healthcare coverage tier and amount of PERS or PFRS pension amounts.

**F. Medicare**

The County reimburses retirees with 25 years of service for Medicare Part B premium charges. The County receives a subsidy from Medicare for providing prescription drug coverage to retirees.

| Changes in the Total OPEB Liability                                     | <u>2019</u>             | <u>2018</u>             |
|---|-------------------------|-------------------------|
| Total OPEB liability at beginning of year                               | \$ 1,317,429,163        | \$1,541,601,114         |
| Changes for the year:   |                         |                         |
| Service cost  | 35,781,078              | 43,457,907              |
| Interest cost   | 54,829,643              | 54,948,496              |
| Benefits payments   | (31,803,731)            | (30,204,000)            |
| Actuarial assumption changes  | 203,560,717             | (184,484,861)           |
| Actuarial demographic (gain) of loss                                    | <u>(57,657,341)</u>     | <u>(107,889,493)</u>    |
| Net Changes   | <u>204,710,366</u>      | <u>(224,171,951)</u>    |
| Total OPEB liability at end of year                                     | <u>\$ 1,522,139,529</u> | <u>\$ 1,317,429,163</u> |
| Changes in plan fiduciary net position during year                      | <u>2019</u>             | <u>2018</u>             |
| Fair value of plan assets at beginning of year                          | \$ -                    | \$ -                    |
| Changes for the year:   |                         |                         |
| Employer contributions  | 31,803,731              | 30,204,000              |
| Benefit payments  | <u>(31,803,731)</u>     | <u>(30,204,000)</u>     |
| Net Changes   | <u>-</u>                | <u>-</u>                |
| Fair value of plan assets at end of year                                | <u>\$ -</u>             | <u>\$ -</u>             |
| Net OPEB Liability at end of year                                       | <u>\$ 1,522,139,529</u> | <u>\$ 1,317,429,163</u> |
| Plan fiduciary net position as a percentage of the total OPEB liability | 0%                      | 0%                      |
| Covered-employee payroll  | \$126,761,509           | \$125,635,762           |
| Total OPEB liability as a percentage of covered-employee payroll        | 1200.79%                | 1048.61%                |



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**13) POST EMPLOYMENT BENEFIT PLANS OTHER THAN PENSION PLANS & POST RETIREMENT HEALTH CARE BENEFITS (CONT'D)**

Total employer contributions for the retiree plan were for benefit payments and there were no fiduciary plan assets at the beginning or end of the year.

Benefit assumptions are based upon blended plan rates to produce annual composite rates. The per capita cost for Medicare Part B premium for 2019 and 2018 is \$1,735.20 and \$1,626.00, respectively. Salary increases are scheduled at 3% per year. Retiree contributions assumes the cost for current Premium Free retirees and their dependents is 100% paid by the Middlesex County Administration prior to the application of Chapter 78. Direct Bill retirees and their dependents pay 100% of the costs to continue medical coverage.

In accordance with local Finance Notice 2007-15 issued by the New Jersey Department of Community Affairs, the County demographic and health care assumptions utilized are consistent with the assumptions used by the New Jersey Division of Pensions and Benefits and the State Health Benefits Plan as reported in their July 1, 2016 Actuarial Valuation to value the GASB obligations.

Changes since prior valuation – The mortality assumption was revised from the RP-2014 (headcount-weighted) with Scale MP-2018 to the PUB-2010 (headcount-weighted) with Scale MP-2019 to reflect the latest mortality study published by the Society of Actuaries and the discount rate was decreased from 4.1% to 2.75% to reflect current market rates.

The assumption for the plan used the "20-Bond GO Index" to establish a discount rate of 3.50% at December 31, 2017, 4.10% at December 31, 2018 and 2.75% at December 31, 2019. Inflation is assumed at 2.5% per year.

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percent-point lower or 1-percent-point higher than the current discount rate:

|                      | <u>1% Decrease</u><br><u>(1.75%)</u> | <u>Current Rate</u><br><u>(2.75%)</u> | <u>1% Increase</u><br><u>(3.75%)</u> |
|----------------------|--------------------------------------|---------------------------------------|--------------------------------------|
| Total OPEB liability | \$ 1,859,333,055                     | \$ 1,522,139,529                      | \$ 1,265,714,989                     |

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates:

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percent-point lower or 1-percent-point higher than the current healthcare cost trend rates

|                      | <u>1% Decrease</u> | <u>Current rate</u> | <u>1% increase</u> |
|----------------------|--------------------|---------------------|--------------------|
| Total OPEB liability | \$ 1,236,481,790   | \$ 1,522,139,529    | \$ 1,905,472,458   |

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

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13) POST EMPLOYMENT BENEFIT PLANS OTHER THAN PENSION PLANS & POST RETIREMENT HEALTH CARE BENEFITS (CONT'D)

Total OPEB Liability (cont'd)

At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

|  | <u>Deferred Outflows<br/>of Resources</u> | <u>Deferred Inflows<br/>of Resources</u> |
|--|---|--|
| Difference between expected and actual demographic experience      |   | \$125,111,707                            |
| Change in assumptions  | \$205,470,765                             | 131,774,901                              |
| Net difference between projected and actual investment performance | _____ -                                   | _____ -                                  |
| <b>Total</b>   | <b><u>\$205,470,765</u></b>               | <b><u>\$256,886,608</u></b>              |

Deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31

|            |    |                               |
|------------|----|-------------------------------|
| 2020       | \$ | (8,491,327)                   |
| 2021       |    | (8,491,327)                   |
| 2022       |    | (8,491,327)                   |
| 2023       |    | (8,491,329)                   |
| 2024       |    | (17,450,533)                  |
| Thereafter |    | _____ -                       |
|            |    | <b><u>\$ (51,415,843)</u></b> |

The actuarial cost method used to determine the plan's cost is the Entry Age Normal Cost Method. Under the entry age normal cost method, the actuarial present value of the projected benefits of each individual included in the valuation is allocated on a level basis over the earnings of the individual between entry age and assumed exit age(s). The Service Cost is the portion of this actuarial present value allocated to a valuation year. The Total Pension Liability is the portion of this actuarial present value not provided for at the valuation date by the actuarial present value of future service costs. The plan is currently unfunded.

Total OPEB Liability

*Special Funding Situation*

The State of New Jersey's Total OPEB Liability for special funding situation was \$5,525,718,739 and \$6,213,844,492 at June 30, 2019 and 2018, respectively.

*Special Funding Situation (cont'd)*

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L. 1989.

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**13) POST EMPLOYMENT BENEFIT PLANS OTHER THAN PENSION PLANS & POST RETIREMENT HEALTH CARE BENEFITS (CONT'D)**

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No 75 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation.

The amount of the State's proportionate share of the net OPEB liability for special funding situation attributable to employees and retirees of the County of Middlesex was \$77,477,263 and \$92,280,562 at June 30, 2019 and 2018, respectively.

*Actuarial Assumptions and Other Inputs:*

The total OPEB liability as of June 30, 2019 and 2018 was determined by an actuarial valuation as of June 30, 2018 and 2017, which was rolled forward to June 30, 2019 and 2018. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in.

This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

|   |  |
|---|--|
| Inflation rate                                | 2.50%  |
| <br>  |  |
| Salary Increases*:                            |  |
| Public Employees' Retirement System (PERS)    |  |
| Initial fiscal year applied                   |  |
| Rate through 2026                             | 2.00% to 6.00%   |
| Rate thereafter                               | 3.00% to 7.00%   |
| <br>  |  |
| Police and Firemen's Retirement System (PFRS) |  |
| Rate for all future years                     | 3.25% to 15.25%  |
| <br>  |  |
| Mortality:                                    |  |
| PERS  | Pub-2010 General classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2019 |
| PFRS  | Pub-2010 Safety classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2019  |

\* Salary increases are based on the defined benefit plan that the member is enrolled in and his or her age.

Actuarial assumptions used in the July 1, 2018 valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2013 to June 30, 2018 and July 1, 2014 to June 30, 2018, respectively.

100% of active members are considered to participate in the Plan upon retirement.

Healthcare Trend Assumptions:

For pre-Medicare medical benefits, the trend is initially 5.7% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rates for fiscal year 2020 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.5% and decreases to a 4.5% long-term trend rate after eight years.

COUNTY OF MIDDLESEX, NEW JERSEY  
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**13) POST EMPLOYMENT BENEFIT PLANS OTHER THAN PENSION PLANS & POST RETIREMENT HEALTH CARE BENEFITS (CONT'D)**

**Discount Rate:**

The discount rate for June 30, 2019 and 2018 was 3.50% and 3.87%, respectively. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

**14) COUNTY-GUARANTEED CAPITAL EQUIPMENT LEASE REVENUE BONDS AND OTHER ISSUES**

**2019**

The Middlesex County Improvement Authority has outstanding various issues of County Guaranteed Equipment Lease Revenue Bonds and various other County-Guaranteed Bonds. These Bonds are serviced through rental payments of the governmental entities that participate in the equipment lease program. In addition to these bonds being secured by a lien on the pledged property, they are further secured by a full and unconditional guarantee of the County of Middlesex to pay, when due, the principal of, redemption premium, if any, and interest on the Bonds. Total outstanding Improvement Authority Equipment Lease Revenue Bonds and other County-Guaranteed Bonds, guaranteed by the County of Middlesex at December 31, 2019 amounted to \$164,050,000, and are listed below:

|   | <u>Original<br/>Issue<br/>Amount</u> | <u>Bonds<br/>Payable<br/>Dec. 31, 2019</u> |
|---|--------------------------------------|--|
| Capital Equipment Lease Revenue Bonds,                        |                                      |  |
| Series 2008   | \$13,100,000                         | \$230,000                                  |
| Series 2009   | 13,115,000                           | 895,000                                    |
| Series 2012   | 11,815,000                           | 845,000                                    |
| Series 2013   | 13,840,000                           | 840,000                                    |
| Series 2015   | 8,080,000                            | 1,975,000                                  |
| Series 2016   | 7,075,000                            | 2,970,000                                  |
| Series 2017   | 10,915,000                           | 7,180,000                                  |
| Series 2018   | 8,650,000                            | 7,140,000                                  |
| Series 2019   | 9,530,000                            | 9,530,000                                  |
| <br>  |                                      |  |
| Heldrich Bond Issue, Series 2007                              | 3,000,000                            | 1,800,000                                  |
| Open Space Trust Revenue Bonds, Series 2009                   | 20,265,000                           | 4,075,000                                  |
| The Meadows at Middlesex Golf Course, Series 2009 (Ref Bonds) | 4,755,000                            | 2,050,000                                  |
| Open Space Refunded Bonds, Series 2011 (Ref Bonds)            | 46,830,000                           | 21,425,000                                 |
| The Meadows at Middlesex Golf Course, Series 2013 (Ref Bonds) | 11,875,000                           | 8,485,000                                  |
| Middlesex County Educational Services Comm., Series 2014      | 9,385,000                            | 5,650,000                                  |
| Middlesex County Educational Services Comm., Series 2014 A    | 30,170,000                           | 28,350,000                                 |
| Open Space Refunded Bonds, Series 2016 (Ref Bonds)            | 19,160,000                           | 19,160,000                                 |
| Middlesex County Educational Svcs. Comm., Series 2017         | 13,170,000                           | 13,020,000                                 |
| New Brunswick Cultural Center                                 | 28,430,000                           | <u>28,430,000</u>                          |
|   |                                      | <br><b><u>\$164,050,000</u></b>            |

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**14) COUNTY-GUARANTEED CAPITAL EQUIPMENT LEASE REVENUE BONDS AND OTHER ISSUES (CONT'D)**

**2018**

The Middlesex County Improvement Authority has outstanding various issues of County Guaranteed Equipment Lease Revenue Bonds and various other County-Guaranteed Bonds. These Bonds are serviced through rental payments of the governmental entities that participate in the equipment lease program. In addition to these bonds being secured by a lien on the pledged property, they are further secured by a full and unconditional guarantee of the County of Middlesex to pay, when due, the principal of, redemption premium, if any, and interest on the Bonds. Total outstanding Improvement Authority Equipment Lease Revenue Bonds and other County-Guaranteed Bonds, guaranteed by the County of Middlesex at December 31, 2018 amounted to \$177,490,000, and are listed below:

|  | <u>Original<br/>Issue<br/>Amount</u> | <u>Bonds<br/>Payable<br/>Dec. 31, 2018</u> |
|--|--------------------------------------|--|
| Capital Equipment Lease Revenue Bonds,                     |                                      |  |
| Series 2008  | \$13,100,000                         | \$280,000                                  |
| Series 2009  | 13,115,000                           | 1,170,000                                  |
| Series 2012  | 11,815,000                           | 1,165,000                                  |
| Series 2013  | 13,840,000                           | 1,030,000                                  |
| Series 2014  | 17,275,000                           | 3,630,000                                  |
| Series 2015  | 8,080,000                            | 3,560,000                                  |
| Series 2016  | 7,075,000                            | 4,370,000                                  |
| Series 2017  | 10,915,000                           | 9,075,000                                  |
| Series 2018  | 8,650,000                            | 8,650,000                                  |
| <br>   |                                      |  |
| Heldrich Bond Issue, Series 2007                           | 3,000,000                            | 1,900,000                                  |
| Open Space Refunded Bonds, Series 2008                     | 29,545,000                           | 1,340,000                                  |
| Open Space Trust Revenue Bonds, Series 2009                | 20,265,000                           | 5,995,000                                  |
| The Meadows at Middlesex Golf Course, Series 2009 (R. Bds) | 4,755,000                            | 2,420,000                                  |
| Middlesex County Educational Services Comm., Series 2010   | 5,300,000                            | 635,000                                    |
| Open Space Refunded Bonds, Series 2011 (Ref Bonds)         | 46,830,000                           | 26,190,000                                 |
| The Meadows at Middlesex Golf Course, Series 2013 (R. Bds) | 11,875,000                           | 9,175,000                                  |
| Middlesex County Educational Services Comm., Series 2014   | 9,385,000                            | 6,465,000                                  |
| Middlesex County Educational Services Comm., Series 2014   | 30,170,000                           | 29,770,000                                 |
| Open Space Refunded Bonds, Series 2016 (Ref Bonds)         | 19,160,000                           | 19,160,000                                 |
| Middlesex County Educational Svcs. Comm., Series 2017      | 13,170,000                           | 13,080,000                                 |
| New Brunswick Cultural Center                              | 8,430,000                            | <u>28,430,000</u>                          |
|  |                                      | <br><u>\$177,490,000</u>                   |

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**15) LEASE PAYMENTS - 2019**

The County participated in the following lease purchase agreements:

|   | 2020                | 2021                | 2022                | 2023                | 2024                | 2025 - End           | Total Minimum Lease Payments | Less Amount Representing Interest | Principal Minimum Lease Payment | Date of Final Lease Payment | Interest Rate Range |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|------------------------------|-----------------------------------|---------------------------------|-----------------------------|---------------------|
| MCIA 2009 Open Space Trust Fund Program                           | \$ 2,158,000        | \$ 2,163,200        | \$ -                | \$ -                | \$ -                | \$ -                 | \$ 4,321,200                 | \$ 246,200                        | \$ 4,075,000                    | Nov. 1, 21                  | 4.00%               |
| MCIA 2011 Open Space Trust Ref Bonds (2003 Series)                | 5,880,825           | 5,890,950           | 5,891,800           | 5,886,450           | -                   | -                    | 23,550,025                   | 2,125,025                         | 21,425,000                      | Sep. 15, 23                 | 3.00%-5.153%        |
| MCIA 2016 Open Space Trust Ref Bonds (2009 Series)                | 711,506             | 711,506             | 2,776,506           | 2,778,906           | 2,772,906           | 13,848,613           | 23,599,943                   | 4,439,943                         | 19,160,000                      | Dec. 15, 29                 | 2.125%-5.00%        |
| <b>Total of MCIA Open Space Trust Fund Programs</b>               | <b>\$ 8,750,331</b> | <b>\$ 8,765,656</b> | <b>\$ 8,668,306</b> | <b>\$ 8,665,356</b> | <b>\$ 2,772,906</b> | <b>\$ 13,848,613</b> | <b>\$ 51,471,168</b>         | <b>\$ 6,811,168</b>               | <b>\$ 44,660,000</b>            |                             |                     |
| <b><u>Civic Square Project Certificates of Participation:</u></b> |                     |                     |                     |                     |                     |                      |                              |                                   |                                 |                             |                     |
| Civic Square II Project, Series 1998                              | \$ 930,000          | \$ 930,000          | \$ 545,000          | \$ 720,000          | \$ 1,000,000        | \$ 1,250,000         | \$ 5,375,000                 | \$ 720,000                        | \$ 4,655,000                    | Jun. 1, 25                  | N/A                 |
| 2011 Civic Square II - Refunded COP                               | 2,613,750           | 2,608,050           | 2,982,100           | 3,509,600           | 2,532,300           | 17,473,400           | 31,719,200                   | 5,939,200                         | 25,780,000                      | Jun. 1, 29                  | Var.                |
| Civic Square III, Series 2009 (Refunded in 2017)                  | 1,468,900           | 1,471,200           | 1,476,600           | 1,470,200           | 1,472,000           | 5,881,100            | 13,240,000                   | 2,120,000                         | 11,120,000                      | Jun. 1, 28                  | 4.00%               |
| Civic Square IV, Series 2001                                      | 3,035,000           | 3,035,500           | 3,036,750           | 3,033,500           | 3,035,750           | 21,243,250           | 36,419,750                   | 9,519,750                         | 26,900,000                      | Oct. 1, 31                  | Var.                |
| <b>Total of Civic Square Projects</b>                             | <b>\$ 8,047,650</b> | <b>\$ 8,044,750</b> | <b>\$ 8,040,450</b> | <b>\$ 8,733,300</b> | <b>\$ 8,040,050</b> | <b>\$ 45,847,750</b> | <b>\$ 86,753,950</b>         | <b>\$ 18,298,950</b>              | <b>\$ 68,455,000</b>            |                             |                     |

The County of Middlesex issued \$23,415,000 insured Certificates of Participation dated May 15, 1994, evidencing interest of the owners thereof in certain obligations of the County due under its lease purchase agreement with PBCF New Jersey, Inc. The certificates, a combination of serial and term, were issued to provide funds to acquire certain real property, office building and other improvements. The basic rent payments due by the County of Middlesex for the certificates is provided for in part or whole by a sublease between the County and the Middlesex County Board of Social Services. The interest rate on the \$8,105,000 serial certificates range from 4.00% to 5.90% with a final maturity of August 15, 2009. The \$6,060,000 term certificate due August 15, 2014 and the \$9,250,000 term certificate due February 15, 2019, have interest rates of 6.00% and 6.125% respectively. The final basic rent payment is February 1, 2019. The County executed a Debt Service Reserve Forward delivery Agreement dated March 15, 1996, related to the Certificates of Participation.

On August 15, 1998 the County refinanced the outstanding \$23,060,000 Certificates of Participation with \$25,070,000 refunding Certificates of Participation.

(A) - As a result of legislation that impacted and provided for limitations on increases in tax levy amounts (P.L. 2007, c.62), the characterization of certain lease payment obligations have been modified as of July 1, 2007. As of and subsequent to that date, any lease payment obligations that involve asset acquisitions with estimated useful lives of five (5) years or greater, those obligations are to be classified as debt, in accordance with debt authorized under N.J.S.A. 40A:2-3 et seq. Lease obligations with respect to assets with estimated useful lives of less than five years and all lease obligations issued prior to July 1, 2007, are not considered debt of the local unit.

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 NOTES TO FINANCIAL STATEMENTS - REGULATORY BASIS  
 FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**15) LEASE PAYMENTS - 2018**

The County participated in the following lease purchase agreements:

|   | Future Minimum Lease Payments |                     |                     |                     |                     |                      | Total<br>Minimum<br>Lease<br>Payments | Less<br>Amount<br>Representing<br>Interest | Principal<br>Minimum<br>Lease<br>Payment | Date of<br>Final Lease<br>Payment | Interest<br>Rate<br>Range |
|---|-------------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------------------------|--|--|-----------------------------------|---------------------------|
|   | 2019                          | 2020                | 2021                | 2022                | 2023                | 2024 - End           |                                       |  |  |                                   |                           |
| MCIA 2014 Capital Equipment Lease Program               | \$ 286,492                    | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                 | \$ 286,492                            | \$ 8,344                                   | \$ 278,148                               | Jul. 15, 19                       | 3.00%                     |
| <b>Sub Total of MCIA Capital Lease Programs</b>         | <b>\$ 286,492</b>             | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>          | <b>286,492</b>                        | <b>\$ 8,344</b>                            | <b>\$ 278,148</b>                        |                                   |                           |
|   | Future Minimum Lease Payments |                     |                     |                     |                     |                      | Total<br>Minimum<br>Lease<br>Payments | Less<br>Amount<br>Representing<br>Interest | Principal<br>Minimum<br>Lease<br>Payment | Date of<br>Final Lease<br>Payment | Interest<br>Rate<br>Range |
|   | 2019                          | 2020                | 2021                | 2022                | 2023                | 2024 - End           |                                       |  |  |                                   |                           |
| MCIA 2008 Open Space Trust Fund Program                 | \$ 1,407,000                  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                 | \$ 1,407,000                          | \$ 67,000                                  | \$ 1,340,000                             | Sep. 15, 19                       | 3.00%-5.00%               |
| MCIA 2009 Open Space Trust Fund Program                 | 2,159,800                     | 2,158,000           | 2,163,200           |                     |                     | -                    | 6,481,000                             | 486,000                                    | 5,995,000                                | Nov. 1, 21                        | 4.00%                     |
| MCIA 2011 Open Space Trust Ref Bonds (2003 Series)      | 5,872,825                     | 5,880,825           | 5,890,950           | 5,891,800           | 5,886,450           | -                    | 29,422,850                            | 3,232,850                                  | 26,190,000                               | Sep. 15, 23                       | 3.00%-5.153%              |
| MCIA 2016 Open Space Trust Ref Bonds (2009 Series)      | 711,506                       | 711,506             | 711,506             | 2,776,506           | 2,778,906           | 16,621,519           | 24,311,449                            | 5,151,449                                  | 19,160,000                               | Dec. 15, 29                       | 2.125%-5.00%              |
| <b>Sub Total of MCIA Open Space Trust Fund Programs</b> | <b>\$ 10,161,131</b>          | <b>\$ 8,750,331</b> | <b>\$ 8,765,656</b> | <b>\$ 8,668,306</b> | <b>\$ 8,665,356</b> | <b>\$ 16,621,519</b> | <b>\$ 61,622,299</b>                  | <b>\$ 8,937,299</b>                        | <b>\$ 52,685,000</b>                     |                                   |                           |
| <b>Total of MCIA Programs</b>                           | <b>\$ 10,437,623</b>          | <b>\$ 8,750,331</b> | <b>\$ 8,765,656</b> | <b>\$ 8,668,306</b> | <b>\$ 8,665,356</b> | <b>\$ 16,621,519</b> | <b>\$ 61,908,791</b>                  | <b>\$ 8,945,643</b>                        | <b>\$ 52,963,148</b>                     |                                   |                           |

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**15) LEASE PAYMENTS - 2018**

The County participated in the following lease purchase agreements:

|  | Future Minimum Lease Payments |                     |                     |                     |                     |                      | Total<br>Minimum<br>Lease<br>Payments | Less<br>Amount<br>Representing<br>Interest | Principal<br>Minimum<br>Lease<br>Payment | Date of<br>Final Lease<br>Payment | Interest<br>Rate<br>Range |
|--|-------------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------------------------|--|--|-----------------------------------|---------------------------|
|  | 2019                          | 2020                | 2021                | 2022                | 2023                | 2024 - End           |                                       |  |  |                                   |                           |
| <b>Civic Square Project Certificates of Participation:</b> |                               |                     |                     |                     |                     |                      |                                       |  |  |                                   |                           |
| Civic Square II Project, Series 1998                       | \$ 720,000                    | \$ 930,000          | \$ 930,000          | \$ 545,000          | \$ -                | \$ 2,250,000         | \$ 5,375,000                          | \$ -                                       | \$ 5,375,000                             | Jun. 1, 25                        | N/A                       |
| 2011 Civic Square II - Refunded COP                        | 2,614,400                     | 2,613,750           | 2,608,050           | 2,982,100           | 3,509,600           | 20,005,700           | 34,333,600                            | 6,993,600                                  | 27,340,000                               | Jun. 1, 29                        | Var.                      |
| Civic Square III, Series 1998 (Refunded in 2009)           | 1,049,313                     |                     |                     |                     |                     |                      | 1,049,313                             | 19,313                                     | 1,030,000                                | Jun. 15, 28                       | Var.                      |
| Civic Square III, Series 2009 (Refunded in 2017)           | 444,800                       | 1,468,900           | 1,471,200           | 1,476,600           | 1,470,200           | 7,353,100            | 13,684,800                            | 2,564,800                                  | 11,120,000                               | Jun. 1, 28                        | 4.00%                     |
| Civic Square IV, Series 2001                               | 3,035,500                     | 3,035,000           | 3,035,500           | 3,036,750           | 3,033,500           | 24,279,000           | 39,455,250                            | 10,945,250                                 | 28,510,000                               | Oct. 1, 31                        | Var.                      |
| <b>Total of Civic Square Projects</b>                      | <b>\$ 7,864,013</b>           | <b>\$ 8,047,650</b> | <b>\$ 8,044,750</b> | <b>\$ 8,040,450</b> | <b>\$ 8,013,300</b> | <b>\$ 53,887,800</b> | <b>\$ 93,897,963</b>                  | <b>\$ 20,522,963</b>                       | <b>\$ 73,375,000</b>                     |                                   |                           |

The County of Middlesex issued \$23,415,000 insured Certificates of Participation dated May 15, 1994, evidencing interest of the owners thereof in certain obligations of the County due under its lease purchase agreement with PBCF New Jersey, Inc. The certificates, a combination of serial and term, were issued to provide funds to acquire certain real property, office building and other improvements. The basic rent payments due by the County of Middlesex for the certificates is provided for in part or whole by a sublease between the County and the Middlesex County Board of Social Services. The interest rate on the \$8,105,000 serial certificates range from 4.00% to 5.90% with a final maturity of August 15, 2009. The \$6,060,000 term certificate due August 15, 2014 and the \$9,250,000 term certificate due February 15, 2019, have interest rates of 6.00% and 6.125% respectively. The final basic rent payment is February 1, 2019. The County executed a Debt Service Reserve Forward delivery Agreement dated March 15, 1996, related to the Certificates of Participation.

On August 15, 1998 the County refinanced the outstanding \$23,060,000 Certificates of Participation with \$25,070,000 refunding Certificates of Participation.

(A) - As a result of legislation that impacted and provided for limitations on increases in tax levy amounts (P.L. 2007, c.62), the characterization of certain lease payment obligations have been modified as of July 1, 2007. As of and subsequent to that date, any lease payment obligations that involve asset acquisitions with estimated useful lives of five (5) years or greater, those obligations are to be classified as debt, in accordance with debt authorized under N.J.S.A. 40A:2-3 et seq. Lease obligations with respect to assets with estimated useful lives of less than five years and all lease obligations issued prior to July 1, 2007, are not considered debt of the local unit.



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**16) LEASE AGREEMENTS RECEIVABLE**

The County reports the following lease agreements within the General Capital Fund balance sheet as at December 31, 2019 and 2018:

| <u>Lessee</u>             | <u>2019<br/>Amount<br/>Recorded</u> | <u>2018<br/>Amount<br/>Recorded</u> | <u>Final<br/>Payment<br/>Date</u> |
|---------------------------|-------------------------------------|-------------------------------------|-----------------------------------|
| City of New Brunswick, NJ | <u>\$ 8,015,339</u>                 | <u>\$ 8,253,069</u>                 | May 1, 2029                       |
|                           | <u>\$ 8,015,339</u>                 | <u>\$ 8,253,069</u>                 |                                   |

The County has authorized and entered into a lease agreement receivable with the County of Somerset, New Jersey in conjunction with the construction of the youth detention center as part of a cost-share agreement.

The County has authorized and executed a lease agreement with the City of New Brunswick, New Jersey in connection with the Civic Square II Project.

**17) PROJECT ADVANCES/RECEIVABLES**

Through the course of its operations and as a facilitator for various projects, the County of Middlesex participates with various other governmental units and agencies, some which are related parties and under GAAP, considered component units, by either advancing funds on specific projects or as the lead agency in the financing for these projects. To the extent the County has advanced funds or issued debt obligations to finance projects, which participation by the other units or agencies are owed to the County, those advances/receivables are recorded within the County's financial statements as receivables, offset by reserves. None of the receivables are recorded as a component of fund balance. Generally, these receivables/advances are utilized to offset County debt services payments when the receivables come due, based upon agreed-upon payback schedules. Project receivables/advances currently recorded included Civic Square projects, Heldrich Center Hotel/Conference Project, the Middlesex County Improvement Authority (MCIA), Shari Borden Annuity, Built America Bond Subsidy (BAB) and Sayreville Economic Redevelopment Agency (SERA).

The lease agreement between the City of New Brunswick Civic Square II and the County of Middlesex was for an original amount of \$13,068,069 with payments beginning in 2005 and final payment in 2029. At December 31, 2019 the receivable balance to the County of Middlesex from the City of New Brunswick Civic Square II was \$8,015,339.

The 2008 loan agreement between the MCIA and the County of Middlesex for acquisitions through the lease purchase financing program was for an original amount of \$1,790,881 with payments beginning in 2009 and final payment in 2023. At December 31, 2019 the receivable balance to the County of Middlesex from the MCIA was \$186,875.

The loan agreement between the Heldrich Center Hotel Project and the County of Middlesex was for an original amount of \$3,000,000 with payments beginning in 2008 and final payment in 2037. At December 31, 2019, the receivable balance to the County of Middlesex from the Heldrich Center Hotel Project, in the form of Senior Revenue Bonds, Series A, was \$1,930,000, and all payments have been received as scheduled. With respect to the Heldrich Center Project, the debt service requirements for Series A bonds have been satisfied through January 2012, however based upon the lack of timely deposits to certain debt service reserves required of the trustee agreement, the trustee has issued the Heldrich Center Project a notice of event of default. The Heldrich Center Project is in the process of reviewing its requirements for compliance with the trustee agreement based upon the notification. No amount of the County's fund balance is impaired based upon this current status.

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NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
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**17) PROJECT ADVANCES/RECEIVABLES (CONT'D)**

The loan agreement between the SERA and the County of Middlesex was for an original amount of \$11,703,384 with payments beginning in 2009. At December 31, 2019 the receivable balance to the County of Middlesex from the SERA was \$3,275,944.

The 2009 loan agreement between the MCIA and the County of Middlesex for acquisitions through the lease purchase financing program was for an original amount of \$1,535,517 with payments beginning in 2010 and final payment in 2024. At December 31, 2019 the receivable balance to the County of Middlesex from the MCIA was \$581,675.

The 2009 subsidy agreement between Built America Bond and the County of Middlesex is to offset the costs for the 2009 Open Space Trust Fund Revenue Bonds, Series 2009 in the amount of \$40,000,000. The original amount of the subsidy was \$6,800,940 with payments beginning in 2010 and final payment in 2029. At December 31, 2019 the receivable balance to the County of Middlesex from the Built America Bond was \$2,955,059.

The 2016 loan agreement between the MCIA and the County of Middlesex for acquisitions through the lease purchase financing program was for an original amount of \$434,691 with payments beginning in 2017 and final payment in 2021. At December 31, 2019 the receivable balance to the County of Middlesex from the MCIA was \$188,326.

The 2017 loan agreement between the MCIA and the County of Middlesex for acquisitions through the lease purchase financing program was for an original amount of \$78,045 with payments beginning in 2018 and final payment in 2022. At December 31, 2019 the receivable balance to the County of Middlesex from the MCIA was \$48,203.

The 2018 loan agreement between the MCIA and the County of Middlesex for acquisitions through the lease purchase financing program was for an original amount of \$416,170 with payments beginning in 2018 and final payment in 2023. At December 31, 2019 the receivable balance to the County of Middlesex from the MCIA was \$339,152.

The 2019 loan agreement between the MCIA and the County of Middlesex for acquisitions through the lease purchase financing program was for an original amount of \$57,102 with payments beginning in 2019 and final payment in 2024. At December 31, 2019 the receivable balance to the County of Middlesex from the MCIA was \$57,102.

**18) HEALTH AND HOSPITALS**

The County provides certain medical and health services to residents through the George J. Otlowski Medical Health Center, several health clinics and the Roosevelt Care Center (the "Center"). Effective June 14, 1997, the Board of Chosen Freeholders transferred operation of, including the license to operate the Center, to the Middlesex County Improvement Authority ("MCIA"). On May 6, 1999, the Board of Chosen Freeholders adopted a resolution authorizing the transfer of ownership of the Center from the County to the MCIA. On November 15, 1999, the Board of Chosen Freeholders adopted a resolution affirming the sale of the Center to the MCIA. Agreements and contracts authorizing the transfer of the lands and buildings were executed on January 19, 2000 and title of the property was transferred to the MCIA.

The Middlesex County Board of Chosen Freeholders, by way of Resolution 01-340, unanimously voted to proceed with the construction of a new 180-bed state-of-the-art long-term care County Facility ("County Facility") to replace the outdated 100-bed Roosevelt Care Center Annex. In furtherance of Resolution 01-340, the Middlesex County Board of Chosen Freeholders unanimously adopted a \$19 million bond ordinance number 331 providing for the construction of the new long-term care County Facility.

COUNTY OF MIDDLESEX, NEW JERSEY  
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

18) HEALTH AND HOSPITALS (CONT'D)

The new County Facility was substantially completed on January 21, 2005 and a Certificate of Occupancy was issued. By Resolution 05-527, the MCIA acknowledged substantial completion and acceptance of the new County facility. The MCIA owns and operates the new County Facility. The Board of Chosen Freeholder has determined that its 180-bed capacity would not be sufficient to meet the future long-term care needs of the County. To this end, the Middlesex County Improvement Authority is proceeding with the design and construction of a second, new 120-bed extended-care facility roughly on the site presently occupied by the "A" Wing of the existing Roosevelt Care Center. It is believed that such a new facility will offer substantial efficiencies of operation and allow for an optimal staff-to-patient ratio, while, at the same time, maximizing the level of care and quality of life which can be provide for residents.

The historic, original portions of the existing Roosevelt Care Center will now be renovated for use as a senior residential facility with medical services located on site. It is hoped that this mix of assisted living and extended-care services create a campus environment, which will allow senior residents to transition from one level of care to the next, smoothly, and without dislocation or relocation.

19) LONG TERM TAX EXEMPTIONS

The County's constituent municipalities (other governments) participate in long- term tax exemption programs for redevelopment, as authorized and permitted by New Jersey State Statutes. N.J.S.A. 40A:20-1 et seq. sets forth the criteria and mechanism by which property taxes can and are abated. Taxes abated by these other governments include local, school, county, and, in some cases, fire district taxes. The tax-exempt project makes payments to the municipalities in lieu of taxes (PILOT payments). The County is to receive five percent (5.00%) of the PILOT amounts paid to the participating municipality. During 2019, the County collected \$791,108 in PILOT payments. County taxes that otherwise would have been due on these long-term exemptions amounted \$3,134,767 based upon the assessed valuation of the long-term tax exempt properties.

20) GOVERNMENTAL FIXED ASSETS

The County's governmental fixed assets are reported as follows:

|                                | Balance<br><u>Dec. 31, 2018</u> | Balance<br><u>Dec. 31, 2019</u> |
|--------------------------------|---------------------------------|---------------------------------|
| Land                           | \$384,901,933                   | \$386,357,833                   |
| Buildings/Improvements         | 296,963,433                     | 296,963,433                     |
| Machinery and Equipment        | 32,257,488                      | 32,606,418                      |
| Moving Vehicles                | 38,323,237                      | 41,267,482                      |
| MCIA Lease Purchase Agreements |                                 |                                 |
| Moving Vehicles                | 8,460,797                       | 5,533,985                       |
| MCIA Lease Purchase Agreements | <u>18,002,049</u>               | <u>18,055,916</u>               |
|                                | <u>\$778,908,937</u>            | <u>\$780,785,067</u>            |

COUNTY OF MIDDLESEX, NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**21) COMMITMENTS AND CONTINGENCIES**

At the date of this report, the County had litigation pending. This litigation can be generally categorized as negligence claims, workmen's compensation, condemnation cases and other miscellaneous cases. Management's review of the litigation pending indicates that any judgments rendered against the County will not have a material adverse impact on the County's financial position.

As more fully described in Note 12, the County of Middlesex is self-insured for general liability, police liability, medical malpractice liability, public officials' liability and property damage to County vehicles and for Worker's Compensation with the exception of claims which occurred between April 1, 1998 and June 2, 2000. The estimated reserve requirement for these claims is set forth in Note 12.

The County participates in a number of federal and state assisted programs that are subject to audit and adjustment by the respective grantors. The audits of these programs for or including the years ended December 31, 2019 and 2018 may have not been conducted or completed as of the date of this report. Grantor agencies reserve the right to conduct additional audits of the County's grant program for economy, efficiencies and program results which may result in disallowed costs to the County. However, County management does not believe such audits would result in any material amounts of disallowed costs.

**22) SUBSEQUENT EVENTS**

Subsequent to year end, the COVID-19 (coronavirus) pandemic has resulted in substantial economic volatility on a global scale. As a result, the County's economically sensitive revenues (i.e. interest earnings, miscellaneous fees, state and federal aid) might be negatively impacted. Collection rates on real property taxes might be slowed as unemployment rates are expected to spike. Meanwhile, the County's expenditures for public safety and health service functions and pension benefits (due to stock market declines) would all be expected to increase sharply. None of these factors were taken into consideration in the development of the fiscal year 2020 adopted budget. Given the uncertainty around the extent and timing of the potential future spread or mitigation of the coronavirus and around the imposition or relaxation of protective measures, management cannot reasonably estimate the actual impact on the County's financial position at this time.

**– February 20, 2020 –**

The Board of Chosen Freeholders finally adopted a Bond Ordinance providing for 2020 general capital improvements by, in and for the County of Middlesex, appropriating \$80,000,000 therefore and authorizing the issuance of \$46,190,476 bond or notes, and \$33,809,524 will be funded from the Capital Improvement Fund to pay for the part of the cost therefore.

**– April 16, 2020 –**

The County's 2020 operating budget was adopted.

COUNTY OF MIDDLESEX, NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND DECEMBER 31, 2018

**22) SUBSEQUENT EVENTS (CONT'D)**

**– May 21, 2020 –**

The Board of Chosen Freeholders Finally adopted a Bond Ordinance providing for the undertaking of 2020 capital improvements for County Vocational and Technical Schools, appropriating \$3,500,000 therefore and authorizing the issuance of \$3,500,000 bond or notes of the County for financing such appropriation.

The Board of Chosen Freeholders finally adopted a Bond Ordinance providing for the acquisition of capital equipment and the undertaking of various 2020 capital improvements at and for facilities of Middlesex County College, appropriating \$2,000,000 therefore and authorizing the issuance of \$2,000,000 bonds or notes of the County for financing such appropriation.

The Board of Chosen Freeholders Finally adopted a Bond Ordinance providing for the undertaking of 2020 capital improvements at and for certain facilities of Middlesex County College, appropriating \$5,780,000 therefore and authorizing the issuance of \$5,870,400,000 bond or notes of the County of Middlesex, State of New Jersey, for financing such appropriation, the principal of and interest on the aggregate principal amount of which will be entitled to state aid, pursuant to Chapter 12 of the laws of New Jersey of 1971.

**– June 06, 2020 –**

The County closed on \$36,478,000 Bonds Anticipation Notes.

**– June 23, 2020 –**

The County closed on \$5,500,000 aggregate principal amount of General Obligation Bonds, consisting of, \$3,500,000 Vocational-Technical School Bonds, Series 2020, and \$2,000,000 County College Bonds, Series 2020.

**COUNTY OF MIDDLESEX, NEW JERSEY**

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**PART II**

**SUPPLEMENTARY INFORMATION**

**YEAR ENDED DECEMBER 31, 2019**

**Current Fund**

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF CASH AND INVESTMENTS

EXHIBIT A-4

|   | <u>REF.</u> |                  |                             |
|---|-------------|------------------|-----------------------------|
| Balance - December 31, 2018                         | A           |                  | \$ 82,185,002               |
| Increased by:                                       |             |                  |                             |
| Local Grants Receivable                             | A - 5       | \$ 289,479       |                             |
| State & Federal Grants Receiv.                      | A - 6       | 40,579,092       |                             |
| Property Taxes Receivable                           | A - 8       | 404,609,622      |                             |
| Revenue Accts. Receivable                           | A - 9       | 69,177,586       |                             |
| Payroll Deductions Payable                          | A - 13      | 50,824,432       |                             |
| Res. for State & Federal Grants -<br>Unappropriated | A - 17      | 306,323          |                             |
| Res. for Local Grants -<br>Unappropriated           | A - 18      | 1,450,793        |                             |
| Res. for Non Grants Unappropriated                  | A - 15      | 398,872          |                             |
| Misc. Revenue Not Anticipated                       | A - 2       | <u>1,516,754</u> |                             |
|   |             |                  | <u>569,152,953</u>          |
|   |             |                  | 651,337,955                 |
| Decreased by:                                       |             |                  |                             |
| Return of Prior Year Revenue                        | A - 1       | 401,502          |                             |
| 2019 Budget Appropriations                          | A - 3       | 452,250,701      |                             |
| 2018 Appropriation Reserves                         | A - 10      | 5,306,493        |                             |
| Accounts Payable                                    | A - 12      | 89,312           |                             |
| Payroll Deductions Payable                          | A - 13      | 50,527,896       |                             |
| Reserve for State & Federal Grants<br>Appropriated  | A - 16      | 48,783,445       |                             |
| Reserve for Local Grants - Approp.                  | A - 14      | <u>1,449,350</u> |                             |
|   |             |                  | <u>558,808,698</u>          |
| Balance - December 31, 2019                         | A           |                  | <u><u>\$ 92,529,257</u></u> |



COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF LOCAL GRANTS RECEIVABLE

EXHIBIT A-5

|   | BALANCE<br>DECEMBER 31,<br>2018 | REALIZED<br>AS REVENUE | 2019<br>DECREASE    | BALANCE<br>DECEMBER 31,<br>2019 |
|---|---------------------------------|------------------------|---------------------|---------------------------------|
| <b>2016 Grants</b>                              |                                 |                        |                     |                                 |
| Middlesex County Medical Reserve Corp.          | \$ 24,999                       | \$ -                   | \$ -                | \$ 24,999                       |
|   | <u>24,999</u>                   | <u>-</u>               | <u>-</u>            | <u>24,999</u>                   |
| <b>2018 Grants</b>                              |                                 |                        |                     |                                 |
| Interlocal Service Trans. Sayreville            | 236,739                         |                        | 236,739             |                                 |
| SSP Internship Program                          | 15,000                          |                        | 15,000              |                                 |
|   | <u>251,739</u>                  | <u>-</u>               | <u>251,739</u>      | <u>-</u>                        |
| <b>2019 Grants</b>                              |                                 |                        |                     |                                 |
| D.A.R.E Program                                 |                                 | 6,360                  | 6,360               |                                 |
| Fare & Donation Revenue Transportation Program  |                                 | 110,000                | 110,000             |                                 |
| Folk Art Program ~ Education                    |                                 | 5,480                  | -                   | 5,480                           |
| Folk Art Program ~ Homebound                    |                                 | 4,550                  | 2,740               | 1,810                           |
| Interlocal Service Trans. Sayreville            |                                 | 241,474                | -                   | 241,474                         |
| Johnson & Johnson - New Brunswick               |                                 | 35,000                 | 35,000              |                                 |
| MCIA - Paint Recycle Program                    |                                 | 307,071                | 307,071             |                                 |
| MCUA - Environmental Health                     |                                 | 628,188                | 628,188             |                                 |
| Medicare County Multi Assist Cost Share Program |                                 | 20,000                 | 20,000              |                                 |
| Middlesex County Area Plan Client Contribution  |                                 | 226,000                | 226,000             |                                 |
| Respite Cost Share Program                      |                                 | 4,000                  | 4,000               |                                 |
| SSP Internship Program                          |                                 | 15,000                 | -                   | 15,000                          |
|   | <u>-</u>                        | <u>1,603,123</u>       | <u>1,339,359</u>    | <u>263,764</u>                  |
|   | <u>\$ 276,738</u>               | <u>\$ 1,603,123</u>    | <u>\$ 1,591,098</u> | <u>\$ 288,763</u>               |
|   | REF. A                          | A-2                    |                     | A                               |
| Cash Receipts                                   | A-4                             |                        | \$ 289,479          |                                 |
| Transferred from Local Grants - Unappropriated  | A-18                            |                        | 1,301,619           |                                 |
|   |                                 |                        | <u>\$ 1,591,098</u> |                                 |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6  
PAGE 1 OF 10

|   | BALANCE<br>DECEMBER 31,<br>2018 | REALIZED<br>AS REVENUE | 2019<br>DECREASE | BALANCE<br>DECEMBER 31,<br>2019 |
|---|---------------------------------|------------------------|------------------|---------------------------------|
| <u>2013 Grants</u>  |                                 |                        |                  |                                 |
| U.S. Department of Transportation:<br>2013 Capital Transportation Project/NB Bikeway  | \$ 831,113                      | \$ -                   | \$ 831,113       | \$ -                            |
| Total 2013 Grants   | 831,113                         |                        | 831,113          |                                 |
| <u>2014 Grants</u>  |                                 |                        |                  |                                 |
| U.S. Department of Housing and Urban Development<br>Leasing Program I & II  | 279,886                         |                        |                  | 279,886                         |
| U.S. Department of Justice:<br>Pass-through State Department of Law and Public Safety<br>Division of Criminal Justice:<br>VAWA Disability Grant           | 156,944                         |                        |                  | 156,944                         |
| N.J. Department of Education:<br>Community-Based Program - JINS   | 401,403                         |                        | 401,403          |                                 |
| Total 2014 Grants   | 838,233                         |                        | 401,403          | 436,830                         |
| <u>2015 Grants</u>  |                                 |                        |                  |                                 |
| U.S. Department of Housing and Urban Development<br>Leasing Program I & II  | 644,799                         |                        | 131,219          | 513,580                         |
| U.S. Department of Justice:<br>Pass-through State Department of Law and Public Safety<br>Division of State Police:<br>Hazard Mitigation Generator Project | 814,000                         |                        | 814,000          |                                 |
| MCC - Shelter Project - Generator   | 250,000                         |                        |                  | 250,000                         |
| Office of Homeland Security:<br>Homeland Security Grant Program SHSP  | 294                             |                        |                  | 294                             |
| Homeland Security Grant Program UASI  | 583                             |                        |                  | 583                             |
| N.J. Department of Education:<br>Community-Based Program - JINS   | 421,867                         |                        | 421,867          |                                 |
| Total 2015 Grants   | 2,131,543                       |                        | 1,367,086        | 764,457                         |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6  
PAGE 2 OF 10

|   | BALANCE<br>DECEMBER 31,<br>2018 | REALIZED<br>AS REVENUE | 2019<br>DECREASE | BALANCE<br>DECEMBER 31,<br>2019 |
|---|---------------------------------|------------------------|------------------|---------------------------------|
| <u>2016 Grants</u>  |                                 |                        |                  |                                 |
| Workforce - DHS   | 88,170                          |                        | 88,170           |                                 |
| U.S. Department of Health and Human Services Direct Program:<br>HIV Emergency Project   | 427,709                         |                        | 427,709          |                                 |
| U.S. Department of Housing and Urban Development<br>Continuum of Care - Leasing   | 342,076                         |                        | 342,076          |                                 |
| Rapid Re-Housing Program  | 28,383                          |                        | 28,383           |                                 |
| U.S. Department of Justice:<br>Pass-through State Department of Law and Public Safety<br>Office of Homeland Security:<br>Homeland Security ~ UASI Grant | 45,716                          |                        | 45,716           |                                 |
| Homeland Security Grant Program SHSP  | 94,458                          |                        | 89,215           | 5,243                           |
| N.J. Department of Education:<br>Community-Based Program - JINS   | 79,152                          |                        | 79,152           |                                 |
| N.J. Department of Health:<br>Division of Family Services:<br>Comprehensive Cancer Control  | 48,621                          |                        | 48,421           | 200                             |
| <b>Total 2016 Grants</b>  | <b>1,154,285</b>                |                        | <b>1,148,842</b> | <b>5,443</b>                    |
| <u>2017 Grants</u>  |                                 |                        |                  |                                 |
| Workforce - DHS   | 964,232                         |                        | 835,412          | 128,820                         |
| U.S. Department of Health and Human Services Direct Program:<br>HIV Emergency Project   | 2,841,355                       |                        | 2,841,355        |                                 |
| U.S. Department of Housing and Urban Development<br>HUD Continuum of Care (CoC) - Planning  | 59,090                          |                        |                  | 59,090                          |
| Rapid Re-Housing Program  | 45,940                          |                        |                  | 45,940                          |
| Leasing Program I & II  | 664,569                         |                        | 523,339          | 141,230                         |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6  
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|  | <u>BALANCE<br/>DECEMBER 31,<br/>2018</u> | <u>REALIZED<br/>AS REVENUE</u> | <u>2019<br/>DECREASE</u> | <u>BALANCE<br/>DECEMBER 31,<br/>2019</u> |
|--|--|--------------------------------|--------------------------|--|
| <u>2017 Grants (continued):</u>                        |  |                                |                          |  |
| U.S. Department of Justice:                            |  |                                |                          |  |
| Pass-through State Department of Law and Public Safety |  |                                |                          |  |
| Division of Criminal Justice:                          |  |                                |                          |  |
| Insurance Fraud Reimbursement Program                  | 37,455                                   |                                |                          | 37,455                                   |
| SANE/SART  | 3,730                                    |                                |                          | 3,730                                    |
| Division of Highway and Traffic Safety:                |  |                                |                          |  |
| Move Over Law Program                                  | 447                                      |                                |                          | 447                                      |
| Division of State Police:                              |  |                                |                          |  |
| Advanced HazMat Training                               | 11,532                                   |                                |                          | 11,532                                   |
| Juvenile Justice Commission:                           |  |                                |                          |  |
| Juvenile Detention Alternative                         | 1  |                                | 1                        |  |
| State/Community Partnership Grant Program              | 13,535                                   |                                |                          | 13,535                                   |
| Office of Homeland Security:                           |  |                                |                          |  |
| Homeland Security Grant Program FY 10 SHSP             | 248,986                                  |                                | 135,688                  | 113,298                                  |
| Homeland Security ~ UASI Grant                         | 378,619                                  |                                | 202,269                  | 176,350                                  |
| U.S. Department of Transportation:                     |  |                                |                          |  |
| Job Access Reverse Commute                             | 56,600                                   |                                |                          | 56,600                                   |
| N.J. Department of Education:                          |  |                                |                          |  |
| Community-Based Program - JINS                         | 226,422                                  |                                | 226,422                  |  |
| Juvenile Detention Education                           | 90,000                                   |                                | 90,000                   |  |
| N.J. Department of Environmental Protection:           |  |                                |                          |  |
| Environmental Health Act                               | 8,000                                    |                                |                          | 8,000                                    |
| Section 604B Water Quality Management                  | 100,000                                  |                                | 100,000                  |  |
| N.J. Department of Health:                             |  |                                |                          |  |
| NJDH & S CEED Program                                  | 10,938                                   |                                |                          | 10,938                                   |
| Division of Epidemiology:                              |  |                                |                          |  |
| Tuberculosis Control                                   | 56,078                                   |                                | 56,078                   |  |
| Division of Family Services:                           |  |                                |                          |  |
| Childhood Lead Poisoning Prevention                    | 31,161                                   |                                |                          | 31,161                                   |
| Tuberculosis Control Program                           | 11,368                                   |                                |                          | 11,368                                   |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6  
PAGE 4 OF 10

|  | BALANCE<br>DECEMBER 31,<br>2018 | REALIZED<br>AS REVENUE | 2019<br>DECREASE | BALANCE<br>DECEMBER 31,<br>2019 |
|--|---------------------------------|------------------------|------------------|---------------------------------|
| <u>2017 Grants (continued):</u>                              |                                 |                        |                  |                                 |
| N.J. Department of State                                     |                                 |                        |                  |                                 |
| N.J. Historic Trust  |                                 |                        |                  |                                 |
| East Jersey Cottage Restoration                              | 1,050                           |                        | 1,050            |                                 |
| N.J. Department of Transportation:                           |                                 |                        |                  |                                 |
| Bridge ~ 2-B-157   | 250,000                         |                        |                  | 250,000                         |
| Bridge ~ 2-B-160   | 250,000                         |                        |                  | 250,000                         |
| Bridge ~ 5-B-131   | 250,000                         |                        |                  | 250,000                         |
| Culvert ~ 2-C-504  | 523,585                         |                        |                  | 523,585                         |
| N.J. Transit Corporation:                                    |                                 |                        |                  |                                 |
| FTA Section 5310   | 17,662                          |                        | 17,478           | 184                             |
| Intergovernmental Revenue                                    |                                 |                        |                  |                                 |
| Senior Citizens & Disabled Res. Transportation Ass.          | 159,816                         |                        |                  | 159,816                         |
| <b>Total 2017 Grants</b>                                     | <b>7,312,172</b>                |                        | <b>5,029,092</b> | <b>2,283,080</b>                |
| <u>2018 Grants</u>   |                                 |                        |                  |                                 |
| WIOA ~ Adult   | 900,667                         |                        | 719,017          | 181,650                         |
| WIOA ~ Dislocated  | 1,467,767                       |                        | 1,134,707        | 333,060                         |
| WIOA ~ Other Grant   | 161,010                         |                        | 126,800          | 34,210                          |
| WIOA ~ Youth   | 1,011,681                       |                        | 859,348          | 152,333                         |
| Workforce New Jersey   | 1,600,802                       |                        | 1,600,802        |                                 |
| Workforce Transportation                                     | 211,890                         |                        | 52,973           | 158,917                         |
| U.S. Department of Health and Human Services:                |                                 |                        |                  |                                 |
| Division of Senior Services:                                 |                                 |                        |                  |                                 |
| Area Plan Grant for Program on Aging Title III               | 264,294                         |                        | 264,294          |                                 |
| MC Area Wide S.H.I.P. Grant                                  | 17,000                          |                        | 17,000           |                                 |
| U.S. Department of Health and Human Services Direct Program: |                                 |                        |                  |                                 |
| HIV Emergency Project  | 261,420                         |                        | 196,926          | 64,494                          |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6  
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|  | BALANCE<br>DECEMBER 31,<br>2018 | REALIZED<br>AS REVENUE | 2019<br>DECREASE | BALANCE<br>DECEMBER 31,<br>2019 |
|--|---------------------------------|------------------------|------------------|---------------------------------|
| <b><u>2018 Grants (continued):</u></b>                 |                                 |                        |                  |                                 |
| U.S. Department of Justice:                            |                                 |                        |                  |                                 |
| Pass-through State Department of Law and Public Safety |                                 |                        |                  |                                 |
| Division of Criminal Justice:                          |                                 |                        |                  |                                 |
| Arts & Wellness ~ Survivors                            | 130,000                         |                        | 130,000          |                                 |
| Insurance Fraud Reimbursement Program                  | 120,597                         |                        | 120,597          |                                 |
| Midd. Victim Assist. Suppl.                            | 7,084                           |                        |                  | 7,084                           |
| Middlesex Cty Victim Assistance Program                | 13,450                          |                        |                  | 13,450                          |
| SANE/SART  | 2,521                           |                        |                  | 2,521                           |
| Sexual Assault Advocacy                                | 45,000                          |                        | 45,000           |                                 |
| Stop Violence Against Women Act                        | 60,883                          |                        | 60,883           |                                 |
| Juvenile Justice Commission:                           |                                 |                        |                  |                                 |
| Family Court Services                                  | 176,099                         |                        | 176,099          |                                 |
| Juvenile Detention Alternative                         | 73,599                          |                        | 66,647           | 6,952                           |
| State/Community Partnership Grant Program              | 250,669                         |                        | 242,975          | 7,694                           |
| Division of Highway and Traffic Safety:                |                                 |                        |                  |                                 |
| Comprehensive Traffic Safety                           | 103,635                         |                        | 99,921           | 3,714                           |
| County D.W.I. Enforcement Grant                        | 10,500                          |                        |                  | 10,500                          |
| Division of State Police:                              |                                 |                        |                  |                                 |
| Advanced HazMat Training                               | 13,441                          |                        |                  | 13,441                          |
| Office of Homeland Security:                           |                                 |                        |                  |                                 |
| Homeland Security Grant Program FY 10 SHSP             | 420,905                         |                        |                  | 420,905                         |
| Top-Off Exercise - UASI                                | 373,000                         |                        |                  | 373,000                         |
| U.S. Department of Transportation:                     |                                 |                        |                  |                                 |
| 2018 Annual Transportation Program (ATP)               | 5,815,819                       |                        | 5,815,819        |                                 |
| Sub-Regional Transportation Planning                   | 182,571                         |                        | 182,571          |                                 |
| N.J. Department of Education:                          |                                 |                        |                  |                                 |
| Community-Based Program - JINS                         | 289,877                         |                        | 155,703          | 134,174                         |
| NB BOE- North Brunswick Title Funds Comp. Education    | 230                             |                        | 230              |                                 |
| N.J. Department of Environmental Protection:           |                                 |                        |                  |                                 |
| Environmental Health Act                               | 331,817                         |                        | 331,817          |                                 |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6  
PAGE 6 OF 10

|  | BALANCE<br>DECEMBER 31,<br>2018 | REALIZED<br>AS REVENUE | 2019<br>DECREASE  | BALANCE<br>DECEMBER 31,<br>2019 |
|--|---------------------------------|------------------------|-------------------|---------------------------------|
| <b>2018 Grants (continued):</b>                            |                                 |                        |                   |                                 |
| <b>N.J. Department of Health:</b>                          |                                 |                        |                   |                                 |
| NJDH & S CEED Program                                      | 634,144                         |                        | 571,542           | 62,602                          |
| Special Child Health Case Management                       | 152,567                         |                        | 152,392           | 175                             |
| <b>Division of Family Services:</b>                        |                                 |                        |                   |                                 |
| Childhood Lead Poisoning Prevention                        | 679,914                         |                        | 639,650           | 40,264                          |
| Tuberculosis Control Program                               | 219,121                         |                        | 218,928           | 193                             |
| <b>Division of Epidemiology:</b>                           |                                 |                        |                   |                                 |
| Comprehensive Cancer Control                               | 98,987                          |                        | 81,647            | 17,340                          |
| Preparedness & Response for Bioterrorism                   | 267,002                         |                        | 217,002           | 50,000                          |
| Tuberculosis Control                                       | 42,633                          |                        | 29,576            | 13,057                          |
| Worker and Community Right-to-Know Act                     | 13,589                          |                        | 13,589            |                                 |
| <b>N.J. Department of Human Services:</b>                  |                                 |                        |                   |                                 |
| <b>Division of Family Development:</b>                     |                                 |                        |                   |                                 |
| Services to the Homeless                                   | 407,051                         |                        | 405,948           | 1,103                           |
| <b>Division of Senior Services:</b>                        |                                 |                        |                   |                                 |
| Area Wide Transportation Grant                             | 143,889                         |                        |                   | 143,889                         |
| Respite Care Services                                      | 30,182                          |                        | 13,904            | 16,278                          |
| <b>N.J. Department of Military &amp; Veterans Affairs:</b> |                                 |                        |                   |                                 |
| Transport Disabled Veterans                                | 14,667                          |                        | 12,833            | 1,834                           |
| <b>N.J. Department of State</b>                            |                                 |                        |                   |                                 |
| <b>N.J. Council on the Arts:</b>                           |                                 |                        |                   |                                 |
| Folk Art Program   | 8,676                           |                        | 8,676             |                                 |
| Local Arts Development                                     | 17,369                          |                        | 17,369            |                                 |
| <b>N.J. Historic Trust</b>                                 |                                 |                        |                   |                                 |
| N.J. Historical Commission Service                         | 22,323                          |                        | 22,323            |                                 |
| <b>N.J. Transit Corporation:</b>                           |                                 |                        |                   |                                 |
| Senior Citizens & Disabled Res. Transportation Ass.        | 1,296,920                       |                        | 1,287,169         | 9,751                           |
| <b>Governor's Council on Alcoholism &amp; Drug Abuse:</b>  |                                 |                        |                   |                                 |
| Alliance to Prevent Alcohol & Drug Abuse                   | 725,887                         |                        | 723,836           | 2,051                           |
| <b>Intergovernmental Revenue</b>                           |                                 |                        |                   |                                 |
| FTA ~ Section 5310   | 246,985                         |                        | 166,703           | 80,282                          |
| <b>Total 2018 Grants</b>                                   | <b>19,340,134</b>               |                        | <b>16,983,216</b> | <b>2,356,918</b>                |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6  
PAGE 7 OF 10

|   | BALANCE<br>DECEMBER 31,<br>2018 | REALIZED<br>AS REVENUE | 2019<br>DECREASE | BALANCE<br>DECEMBER 31,<br>2019 |
|---|---------------------------------|------------------------|------------------|---------------------------------|
| <b><u>2019 Grants</u></b>   |                                 |                        |                  |                                 |
| WIOA ~ Adult  |                                 | 1,145,826              | 150,200          | 995,626                         |
| WIOA ~ Dislocated   |                                 | 1,778,241              | 311,300          | 1,466,941                       |
| WIOA ~ Other Grant  |                                 | 198,000                | 67,400           | 130,600                         |
| WIOA ~ Youth  |                                 | 1,346,084              | 245,878          | 1,100,206                       |
| Workforce New Jersey  |                                 | 2,003,502              | 360,000          | 1,643,502                       |
| Workforce Transportation  |                                 | 211,890                | 159,800          | 52,090                          |
| <b>U.S. Department of Health and Human Services:</b>                |                                 |                        |                  |                                 |
| Division of Senior Services:  |                                 |                        |                  |                                 |
| Area Plan Grant for Program on Aging Title III                      |                                 | 3,163,351              | 2,895,301        | 268,050                         |
| MC Area Wide S.H.I.P. Grant   |                                 | 32,000                 | 7,500            | 24,500                          |
| Senior Meals MC   |                                 | 1,840,901              | 1,840,901        |                                 |
| <b>U.S. Department of Health and Human Services Direct Program:</b> |                                 |                        |                  |                                 |
| HIV Emergency Project   |                                 | 2,844,248              | 1,693,485        | 1,150,763                       |
| <b>U.S. Department of Housing and Urban Development</b>             |                                 |                        |                  |                                 |
| HMIS Housing & Urban Development                                    |                                 | 189,362                | 94,681           | 94,681                          |
| Continuum of Care - Leasing   |                                 | 610,481                |                  | 610,481                         |
| <b>U.S. Department of Justice:</b>                                  |                                 |                        |                  |                                 |
| <b>Pass-through State Department of Law and Public Safety</b>       |                                 |                        |                  |                                 |
| Division of Criminal Justice:                                       |                                 |                        |                  |                                 |
| Body Armor Replacement Program {Adult Corr}                         |                                 | 20,611                 | 20,611           |                                 |
| Body Armor Replacement Program {Pro's}                              |                                 | 7,325                  | 7,325            |                                 |
| Body Armor Replacement Program {Sheriff's}                          |                                 | 15,151                 | 15,151           |                                 |
| Edward Byrne Memorial   |                                 | 17,862                 | 17,862           |                                 |
| EMAA ~ EMPG Emergency Mgmt Agency Asst.                             |                                 | 55,000                 | 55,000           |                                 |
| Insurance Fraud Reimbursement Program                               |                                 | 250,000                | 196,748          | 53,252                          |
| Medication Assist. Treatment (MAT)                                  |                                 | 450,000                |                  | 450,000                         |
| Middlesex Cty Victim Assistance Program                             |                                 | 569,443                | 548,369          | 21,074                          |
| Paul Coverdell For. Science Impr.                                   |                                 | 7,176                  | -                | 7,176                           |
| SANE/SART   |                                 | 85,661                 | 61,517           | 24,144                          |
| Sexual Violence Svcs. Proj.   |                                 | 22,778                 | 22,778           |                                 |
| Stop Violence Against Women Act                                     |                                 | 290,000                |                  | 290,000                         |



COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6  
PAGE 8 OF 10

|  | BALANCE<br>DECEMBER 31,<br>2018 | REALIZED<br>AS REVENUE | 2019<br>DECREASE | BALANCE<br>DECEMBER 31,<br>2019 |
|--|---------------------------------|------------------------|------------------|---------------------------------|
| <b><u>2019 Grants (continued):</u></b>                         |                                 |                        |                  |                                 |
| U.S. Department of Justice (cont):                             |                                 |                        |                  |                                 |
| Pass-through State Department of Law and Public Safety (cont): |                                 |                        |                  |                                 |
| Juvenile Justice Commission:                                   |                                 |                        |                  |                                 |
| Family Court Services  |                                 | 249,823                | 21,325           | 228,498                         |
| Juvenile Detention Alternative                                 |                                 | 120,000                | 1,734            | 118,266                         |
| State/Community Partnership Grant Program                      |                                 | 453,049                | 157,545          | 295,504                         |
| Division of Highway and Traffic Safety:                        |                                 |                        |                  |                                 |
| County D.W.I. Enforcement Grant                                |                                 | 72,000                 | 58,540           | 13,460                          |
| Comprehensive Traffic Safety                                   |                                 | 105,050                |                  | 105,050                         |
| Division of State Police:                                      |                                 |                        |                  |                                 |
| Advanced HazMat Training                                       |                                 | 41,135                 | 37,788           | 3,347                           |
| Office of Homeland Security:                                   |                                 |                        |                  |                                 |
| Homeland Security Grant Program FY 19 SHSP                     |                                 | 416,458                |                  | 416,458                         |
| Homeland Security ~ UASI Grant                                 |                                 | 285,000                |                  | 285,000                         |
| U.S. Department of Transportation:                             |                                 |                        |                  |                                 |
| 2019 Annual Transportation Program (ATP)                       |                                 | 11,115,819             | 2,600,000        | 8,515,819                       |
| Job Access Reverse Commute                                     |                                 | 293,500                | 279,785          | 13,715                          |
| Sub-Regional Transportation Planning                           |                                 | 182,571                |                  | 182,571                         |
| N.J. Department of Children and Family Services                |                                 |                        |                  |                                 |
| Division of Youth and Family Service                           |                                 |                        |                  |                                 |
| Child Advocacy Center  |                                 | 180,040                | 180,040          |                                 |
| Human Services Council   |                                 | 317,261                | 316,962          | 299                             |
| Youth Incentive Program  |                                 | 47,550                 | 47,550           |                                 |
| N.J. Department of Education:                                  |                                 |                        |                  |                                 |
| Community-Based Program - JINS                                 |                                 | 469,938                | 165,477          | 304,461                         |
| Juvenile Detention Education                                   |                                 | 379,004                | 379,004          |                                 |
| NB BOE- North Brunswick Title Funds Comp. Education            |                                 | 230,256                | 170,083          | 60,173                          |
| N.J. Department of Environmental Protection:                   |                                 |                        |                  |                                 |
| Clean Communities Grant  |                                 | 111,336                | 111,336          |                                 |
| Environmental Health Act                                       |                                 | 325,817                | 313,817          | 12,000                          |
| REA Fund Entitlement Act - Interest                            |                                 | 30,865                 | -                | 30,865                          |
| REA Fund Entitlement Act                                       |                                 | 580,446                | 580,446          |                                 |
| Resilient NJ Program   |                                 | 124,107                | -                | 124,107                         |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6  
PAGE 9 OF 10

|   | BALANCE<br>DECEMBER 31,<br>2018 | REALIZED<br>AS REVENUE | 2019<br>DECREASE | BALANCE<br>DECEMBER 31,<br>2019 |
|---|---------------------------------|------------------------|------------------|---------------------------------|
| <b><u>2019 Grants (continued):</u></b>                                    |                                 |                        |                  |                                 |
| <b>N.J. Department of Health:</b>   |                                 |                        |                  |                                 |
| NJDCA Children and Families, Rape<br>Prevention & Education Grant (SAARC) |                                 | 251,929                | 240,566          | 11,363                          |
| NJDH & S CEED Program   |                                 | 719,756                | 147,681          | 572,075                         |
| Rape Prevention   |                                 | 84,090                 | 84,090           |                                 |
| Special Child Health Case Management                                      |                                 | 210,000                | 52,048           | 157,952                         |
| <b>Division of Family Services:</b>                                       |                                 |                        |                  |                                 |
| Childhood Lead Poisoning Prevention                                       |                                 | 735,000                | 130,826          | 604,174                         |
| Public Health Priority Fund   |                                 | 233,252                |                  | 233,252                         |
| Tuberculosis Control Program  |                                 | 219,121                | 53,399           | 165,722                         |
| <b>Division of Epidemiology:</b>  |                                 |                        |                  |                                 |
| Comprehensive Cancer Control  |                                 | 130,410                | 22,017           | 108,393                         |
| Operation Helping Hands   |                                 | 58,824                 | 58,824           |                                 |
| Preparedness & Response for Bioterrorism                                  |                                 | 317,092                | 69,215           | 247,877                         |
| Tuberculosis Control  |                                 | 189,846                | 142,383          | 47,463                          |
| Worker and Community Right-to-Know Act                                    |                                 | 18,119                 | 4,530            | 13,589                          |
| <b>N.J. Department of Human Services:</b>                                 |                                 |                        |                  |                                 |
| <b>Division of Family Development:</b>                                    |                                 |                        |                  |                                 |
| Services to the Homeless  |                                 | 1,062,092              | 765,048          | 297,044                         |
| <b>Division of Senior Services:</b>                                       |                                 |                        |                  |                                 |
| Area Wide Transportation Grant  |                                 | 235,975                | 43,919           | 192,056                         |
| GO Program - Global Options   |                                 | 50,000                 |                  | 50,000                          |
| JACC Medical Waiver   |                                 | 63,550                 |                  | 63,550                          |
| Person Attendant Demonstration  |                                 | 77,000                 | 77,000           |                                 |
| Respite Care Services   |                                 | 362,164                | 311,442          | 50,722                          |
| <b>N.J. Department of Military &amp; Veterans Affairs:</b>                |                                 |                        |                  |                                 |
| Transport Disabled Veterans   |                                 | 22,000                 | 11,000           | 11,000                          |
| <b>N.J. Department of State</b>   |                                 |                        |                  |                                 |
| Complete County Comm. {C3}  |                                 | 322,740                |                  | 322,740                         |
| <b>N.J. Council on the Arts:</b>  |                                 |                        |                  |                                 |
| Folk Art Program  |                                 | 17,353                 | 8,677            | 8,676                           |
| Local Arts Development  |                                 | 191,065                | 171,959          | 19,106                          |
| <b>N.J. Historic Trust</b>  |                                 |                        |                  |                                 |
| N.J. Historical Commission Service  |                                 | 148,820                | 126,497          | 22,323                          |
| <b>N.J. Department of Transportation:</b>                                 |                                 |                        |                  |                                 |
| First Ave Bridge ~ 2-B-517  |                                 | 300,590                |                  | 300,590                         |
| Culvert ~ 5-C-102   |                                 | 1,255,458              | 941,593          | 313,865                         |
| Culvert ~ 2-C-151   |                                 | 648,314                | -                | 648,314                         |
| Culvert ~ 2-C-228   |                                 | 156,310                | 156,310          |                                 |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6  
PAGE 10 OF 10

|  |      | <u>BALANCE<br/>DECEMBER 31,<br/>2018</u> | <u>REALIZED<br/>AS REVENUE</u> | <u>2019<br/>DECREASE</u> |  | <u>BALANCE<br/>DECEMBER 31,<br/>2019</u> |
|--|------|--|--------------------------------|--------------------------|--|--|
| <b><u>2019 Grants (continued):</u></b>                     |      |  |                                |                          |  |  |
| N.J. Transit Corporation:                                  |      |  |                                |                          |  |  |
| Senior Citizens & Disabled Res. Transportation Ass.        |      |  | 1,465,947                      | 169,568                  |  | 1,296,379                                |
| Governor's Council on Alcoholism & Drug Abuse:             |      |  |                                |                          |  |  |
| Alliance to Prevent Alcohol & Drug Abuse                   |      |  | 750,101                        | 23,056                   |  | 727,045                                  |
| Total 2019 Grants  |      |  | <u>43,582,836</u>              | <u>18,004,887</u>        |  | <u>25,577,949</u>                        |
| TOTAL GRANTS & COST ASSUMPTION BY STATE                    |      | <u>\$ 31,607,480</u>                     | <u>\$ 43,582,836</u>           | <u>\$ 43,765,639</u>     |  | <u>31,424,677</u>                        |
|  | REF. | A  | A-2                            |                          |  | A  |
| Cash Receipts  | A- 4 |  |                                | \$ 40,579,092            |  |  |
| Cancelled  | A-16 |  |                                | 3,066,797                |  |  |
| Transferred from Federal and State Grants - Unappropriated | A-17 |  | -                              | 119,750                  |  |  |
|  |      |  |                                | <u>\$ 43,765,639</u>     |  |  |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF MATERIALS INVENTORY  
AND  
SCHEDULE OF RESERVE FOR MATERIALS INVENTORY

|                             | <u>REF.</u> |                            |
|-----------------------------|-------------|----------------------------|
| Balance - December 31, 2018 | A           | \$ 1,635,637               |
| Decreased by:               |             |                            |
| Materials Liquidated:       |             |                            |
| 2019 Inventory Adjustment   | Reserve     | <u>9,324</u>               |
| Balance - December 31, 2019 | A           | <u><u>\$ 1,626,313</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND

EXHIBIT A-8

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

|                  | BALANCE<br>DECEMBER 31,<br>2018 | 2019 LEVY             | ADDED AND<br>OMITTED<br>TAX LEVIED<br>IN 2019 | COLLECTIONS           | BALANCE<br>DECEMBER 31,<br>2019 |
|------------------|---------------------------------|-----------------------|---|-----------------------|---------------------------------|
| Carteret         | \$ -                            | \$ 9,081,581          | \$ 7,577                                      | \$ 9,089,158          | \$ -                            |
| Cranbury         |                                 | 6,538,321             | 508,049                                       | 7,046,370             |                                 |
| Dunellen         | 3,208                           | 2,224,304             | 2,058   | 2,227,512             | 2,058                           |
| East Brunswick   | 82,733                          | 27,873,026            | 93,545  | 27,955,759            | 93,545                          |
| Edison           |                                 | 62,348,029            | 252,434                                       | 62,600,463            |                                 |
| Helmetta         |                                 | 778,473               | 306   | 778,473               | 306                             |
| Highland Park    | 67,395                          | 5,027,074             | 41,987  | 5,094,469             | 41,987                          |
| Jamesburg        |                                 | 1,609,379             | 1,616   | 1,610,995             | -                               |
| Metuchen         |                                 | 8,558,105             | 77,370  | 8,635,475             |                                 |
| Middlesex        | 13,910                          | 5,562,017             | 10,618  | 5,586,545             | -                               |
| Milltown         |                                 | 3,266,507             | 631   | 3,266,507             | 631                             |
| Monroe           |                                 | 33,221,143            | 474,470                                       | 33,695,613            |                                 |
| New Brunswick    |                                 | 12,331,203            | 62,186  | 12,393,389            |                                 |
| North Brunswick  | 102,554                         | 16,805,699            | 76,714  | 16,984,967            | -                               |
| Old Bridge       |                                 | 29,312,206            | 67,928  | 29,380,134            | -                               |
| Perth Amboy      |                                 | 12,432,992            | 127,961                                       | 12,560,953            |                                 |
| Piscataway       |                                 | 27,494,189            | 180,656                                       | 27,494,189            | 180,656                         |
| Plainsboro       | 143,264                         | 16,760,964            | 13,729  | 16,904,228            | 13,729                          |
| Sayreville       | 16,806                          | 17,260,983            | 26,816  | 17,277,789            | 26,816                          |
| South Amboy      |                                 | 3,324,620             | 25,071  | 3,349,691             |                                 |
| South Brunswick  |                                 | 36,471,639            | 494,250                                       | 36,965,889            |                                 |
| South Plainfield |                                 | 14,248,153            | 121,106                                       | 14,369,259            |                                 |
| South River      |                                 | 5,082,688             | 8,068   | 5,090,756             |                                 |
| Spotswood        |                                 | 2,927,016             | 5,547   | 2,932,563             |                                 |
| Woodbridge       |                                 | 41,161,689            | 156,787                                       | 41,318,476            |                                 |
|                  | <u>\$ 429,870</u>               | <u>\$ 401,702,000</u> | <u>\$ 2,837,480</u>                           | <u>\$ 404,609,622</u> | <u>\$ 359,728</u>               |

|             |   |       |         |       |   |
|-------------|---|-------|---------|-------|---|
| <u>REF.</u> | A | A - 2 | Reserve | A - 4 | A |
|-------------|---|-------|---------|-------|---|

Added and Omitted Taxes:

|              |       |                       |
|--------------|-------|-----------------------|
| Current Year | A - 2 | \$ 2,477,752          |
| Prior Year   | A - 2 | 429,870               |
| County Taxes | A - 2 | <u>401,702,000</u>    |
|              |       | <u>\$ 404,609,622</u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

EXHIBIT A - 9  
PAGE 1 OF 2

|  | REF. | BALANCE<br>DECEMBER 31,<br>2018 | ACCRUED<br>IN 2019 | REALIZED   | BALANCE<br>DECEMBER 31,<br>2019 |
|--|------|---------------------------------|--------------------|------------|---------------------------------|
| <b>Miscellaneous Revenues:</b>                               |      |                                 |                    |            |                                 |
| <b>Local Revenue:</b>  |      |                                 |                    |            |                                 |
| Adult Correction Center - Inmate Processing Fee              | A-2  | \$ -                            | \$ 175,602         | \$ 175,602 | \$ -                            |
| Adult Correction Center - SSA Inmate Finders Fee             | A-2  |                                 | 28,400             | 28,400     |                                 |
| Adult Correction Facility Inmate Medical Co - Pay            | A-2  |                                 | 7,801              | 7,801      |                                 |
| Archives and Records Management Service Fees                 | A-2  | 7,327                           | 57,280             | 56,088     | 8,519                           |
| Bail Bond Forfeitures  | A-2  |                                 | 329,440            | 329,440    |                                 |
| County Auction Revenues                                      | A-2  |                                 | 197,497            | 197,497    |                                 |
| County Clerk   | A-2  | 168,687                         | 10,497,804         | 10,559,520 | 106,971                         |
| Custody Charges - State Inmates in County Institutions       | A-2  |                                 | 57,041             | 57,041     |                                 |
| Discovery Fees and Reproduction Costs                        | A-2  | 862                             | 15,590             | 16,452     |                                 |
| Fines  | A-2  |                                 | 944,060            | 944,060    |                                 |
| Fire Academy Fees  | A-2  |                                 | 504,892            | 504,892    |                                 |
| Interest on Invests. and Deposits & Reinvest. of Escrow Dep. | A-2  |                                 | 2,000,052          | 2,000,052  |                                 |
| MCIA Skating Rink  | A-2  |                                 | 192,209            | 189,468    | 2,741                           |
| <b>Mental Health Clinics:</b>                                |      |                                 |                    |            |                                 |
| Other  | A-2  | 4,790                           | 2,465,253          | 2,416,230  | 53,813                          |
| Microfilm and Printing Fees                                  | A-2  |                                 | 36,090             | 36,090     |                                 |
| Municipal School District Share of Election Expense          | A-2  | 294,742                         | 326,593            | 621,335    |                                 |
| <b>New Jersey Department of Education:</b>                   |      |                                 |                    |            |                                 |
| Child Nutrition Program                                      | A-2  | 7,803                           | 93,644             | 101,447    |                                 |
| Parks Department - Fees and Permits                          | A-2  |                                 | 423,303            | 423,303    |                                 |
| Plays in the Park  | A-2  |                                 | 164,079            | 164,079    |                                 |
| BSS RENT REVENUE   | A-2  |                                 | 791,001            | 791,001    |                                 |
| Property Rentals   | A-2  |                                 | 404,544            | 404,544    |                                 |
| Road Opening Fees  | A-2  |                                 | 338,202            | 338,202    |                                 |
| Sale of Plans and Specifications                             | A-2  |                                 | 13,460             | 13,460     |                                 |
| Sheriff  | A-2  | 25,243                          | 1,267,839          | 1,280,250  | 12,832                          |
| Subdivision and Site Plan Review Fees                        | A-2  |                                 | 526,302            | 526,302    |                                 |
| Surrogate  | A-2  | 47,488                          | 227,044            | 274,532    |                                 |
| <b>State Aid:</b>  |      |                                 |                    |            |                                 |
| County College Bonds (N.J.S.A. 18:64A-22.6)                  | A-2  |                                 | 2,071,014          | 2,071,014  |                                 |
| <b>State Assumption of Costs:</b>                            |      |                                 |                    |            |                                 |
| Debt Service -ER 1&2 MCC, Vo Tech and Mosquito Commiss.      | A-2  |                                 | 206,738            | 206,738    |                                 |
| Intoxicated Driver Resource Center Fees                      | A-2  |                                 | 169,089            | 169,089    |                                 |
| Supplemental Social Security Income                          | A-2  |                                 | 1,424,039          | 1,424,039  |                                 |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

EXHIBIT A - 9  
PAGE 2 OF 2

|  | REF.        | BALANCE<br>DECEMBER 31,<br>2018 | ACCRUED<br>IN 2019   | REALIZED             | BALANCE<br>DECEMBER 31,<br>2019 |
|--|-------------|---------------------------------|----------------------|----------------------|---------------------------------|
| Miscellaneous Revenues (cont'd.):                            |             |                                 |                      |                      |                                 |
| State Assumption of Costs (cont'd):                          |             |                                 |                      |                      |                                 |
| Additional Revenue - County Clerk                            | A-2         |                                 | 2,613,158            | 2,613,158            |                                 |
| Additional Revenue - County Sheriff                          | A-2         |                                 | 2,365,756            | 2,365,756            |                                 |
| Additional Revenue - County Surrogate                        | A-2         |                                 | 434,174              | 434,174              |                                 |
| Additional Revenue - Div. of Development Disability          | A-2         | 14,394                          | 47,800               | 51,582               | 10,612                          |
| Other Special Items:   |             |                                 |                      |                      |                                 |
| 2008 MCIA Lease/Purchase                                     | A-2         |                                 | 191,606              | 191,606              |                                 |
| Additional Revenue - GOMHC "Magic Fork"                      | A-2         |                                 | 43,607               | 43,607               |                                 |
| Central Inventory Control                                    | A-2         |                                 | 1,503,037            | 1,503,037            |                                 |
| Child Support Enforcement Program IV-D - Federal Aid:        |             |                                 |                      |                      |                                 |
| Courts and County Clerk                                      | A-2         |                                 | 863,992              | 863,992              |                                 |
| Sheriff  | A-2         | 5,002                           | 202,155              | 207,157              |                                 |
| Civic Square II Lease/Purchase-New Brunswick Share           | A-2         |                                 | 1,076,818            | 1,076,818            |                                 |
| Fire Marshall - Fire Prevention                              | A-2         |                                 | 434,599              | 434,599              |                                 |
| Fringe Benefits & Indirect Costs-State and Federal Grants    | A-2         |                                 | 2,282,614            | 2,282,614            |                                 |
| Health Aid - Municipalities                                  | A-2         |                                 | 2,513,980            | 2,513,980            |                                 |
| Heldrich Debt Service Reimbursement                          | A-2         |                                 | 230,278              | 230,278              |                                 |
| Lease Purchase BSS Building                                  | A-2         |                                 | 2,098,682            | 2,098,682            |                                 |
| MCIA Reimbursement - IT Services                             | A-2         |                                 | 64,300               | 64,300               |                                 |
| MCUA Franchise Fee   | A-2         |                                 | 3,675,000            | 3,675,000            |                                 |
| Medicare - Part D  | A-2         |                                 | 1,744,477            | 1,744,477            |                                 |
| Mercer County Medical Examiner ~ Shared Services             | A-2         |                                 | 1,647,325            | 1,647,325            |                                 |
| Mercer County - Youth Services                               | A-2         | 389,574                         | 1,241,434            | 1,499,395            | 131,613                         |
| Monmouth County Medical Examiner ~ Shared Services           | A-2         |                                 | 1,400,000            | 1,400,000            |                                 |
| Monmouth County Youth Detention                              | A-2         |                                 | 2,691,667            | 2,691,667            |                                 |
| Office on Aging - State of NJ Grant                          | A-2         |                                 | 20,000               | 20,000               |                                 |
| Open Space Trust Fund  | A-2         |                                 | 10,644,247           | 10,644,247           |                                 |
| Premium on Sale of Bonds and BAN                             | A-2         |                                 | 1,406,600            | 1,406,600            |                                 |
| RCC & MCIA Share of 2006 MCIA Lease/Purchase                 | A-2         |                                 | 245,532              | 245,532              |                                 |
| Somerset Cty Share of Operations - Juvenile Detention Center | A-2         |                                 | 333,000              | 333,000              |                                 |
| State of N.J. Poll Workers Reimbursement                     | A-2         |                                 | 567,036              | 567,036              |                                 |
| <b>Total Miscellaneous Revenues</b>                          |             | <b>\$ 965,912</b>               | <b>\$ 68,538,775</b> | <b>\$ 69,177,586</b> | <b>\$ 327,101</b>               |
|  | <u>REF.</u> | A                               | Reserve              | A-4                  | A                               |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF 2018 APPROPRIATION RESERVES

|                                  | <u>2018<br/>BEGINNING<br/>BALANCE</u> | <u>RESERVE<br/>FOR ENCUMB.<br/>DEC. 31, 2018</u> | <u>2018<br/>BUDGET<br/>MODIFICATION</u> | <u>EXPENDED</u> | <u>BALANCE<br/>LAPSED</u> |
|----------------------------------|---------------------------------------|--|---|-----------------|---------------------------|
| <b><u>GENERAL GOVERNMENT</u></b> |                                       |  |   |                 |                           |
| Administrative and Executive:    |                                       |  |   |                 |                           |
| Board of Chosen Freeholders:     |                                       |  |   |                 |                           |
| Salaries and Wages               | \$ 4                                  | \$ -   | \$ 4                                    | \$ 4            | \$ -                      |
| Other Expenses                   | 46                                    |  | 1,246                                   | 46              | 1,200                     |
| County Administrator:            |                                       |  |   |                 |                           |
| Salaries and Wages               | 8                                     |  | 8                                       | 8               |                           |
| Other Expenses                   | 666                                   |  | 666                                     | 666             |                           |
| Office of the Communication:     |                                       |  |   |                 |                           |
| Salaries and Wages               | 2,466                                 |  | 2,466                                   | 2,466           |                           |
| Other Expenses                   | 13,785                                |  | 58,885                                  | 58,885          |                           |
| Secretarial Help:                |                                       |  |   |                 |                           |
| Salaries and Wages               | 8                                     |  | 8                                       | 8               |                           |
| Advertising                      | 215                                   |  | 215                                     | 215             |                           |
| Audit                            | 110,000                               |  | 110,000                                 | 110,000         |                           |
| Enterprise Software Appl.        |                                       |  |   |                 |                           |
| Other Expenses                   | -                                     |  | 1,800                                   | 1,800           |                           |
| Geographic Information System    |                                       |  |   |                 |                           |
| Salaries and Wages               | 5                                     |  | 5                                       | 5               |                           |
| Information Technology:          |                                       |  |   |                 |                           |
| Salaries and Wages               | 8,036                                 |  | 8,036                                   | 8,036           |                           |
| Other Expenses                   | 425,532                               |  | 546,532                                 | 432,411         | 114,121                   |
| Department of Real Estate:       |                                       |  |   |                 |                           |
| Salaries and Wages               | 8                                     |  | 8                                       | 8               |                           |
| Other Expenses                   | 14                                    |  | 69,177                                  | 37,277          | 31,900                    |
| Department of Finance:           |                                       |  |   |                 |                           |
| Salaries and Wages               | 9                                     |  | 9                                       | 9               |                           |
| County Treasurer's Office:       |                                       |  |   |                 |                           |
| Salaries and Wages               | 694                                   |  | 694                                     | 694             |                           |
| Other Expenses                   | 892                                   |  | 892                                     | 892             |                           |
| County Comptroller's Office:     |                                       |  |   |                 |                           |
| Salaries and Wages               | 1,144                                 |  | 1,144                                   | 1,144           |                           |
| Other Expenses                   | 163                                   |  | 163                                     | 163             |                           |
| Legal Department:                |                                       |  |   |                 |                           |
| County Counsel:                  |                                       |  |   |                 |                           |
| Salaries and Wages               | 9                                     |  | 9                                       | 9               |                           |
| Other Expenses                   | 1,360                                 |  | 91,360                                  | 91,360          |                           |
| County Adjuster's Office:        |                                       |  |   |                 |                           |
| Salaries and Wages               | 8                                     |  | 8                                       | 8               |                           |
| Other Expenses                   | 2,891                                 |  | 9,591                                   | 9,591           |                           |
| Clerk of the Board:              |                                       |  |   |                 |                           |
| Salaries and Wages               | 1,043                                 |  | 1,043                                   | 1,043           |                           |
| Other Expenses                   | 1,628                                 | -  | 1,628                                   | 1,628           |                           |



COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF 2018 APPROPRIATION RESERVES

|   | 2018<br>BEGINNING<br>BALANCE | RESERVE<br>FOR ENCUMB.<br>DEC. 31, 2018 | 2018<br>BUDGET<br>MODIFICATION | EXPENDED                | BALANCE<br>LAPSED     |
|---|------------------------------|---|--------------------------------|-------------------------|-----------------------|
| <b><u>GENERAL GOVERNMENT (continued):</u></b> |                              |   |                                |                         |                       |
| Office of Marketing:                          |                              |   |                                |                         |                       |
| Salaries and Wages                            | 3                            |   | 3                              | 3                       |                       |
| Other Expenses                                | 7,283                        |   | 7,283                          | 7,283                   |                       |
| Personnel Department:                         |                              |   |                                |                         |                       |
| Salaries and Wages                            | 3,737                        |   | 3,737                          | 3,737                   |                       |
| Other Expenses                                | 48                           |   | 48                             | 48                      |                       |
| Professional Development:                     |                              |   |                                |                         |                       |
| Salaries and Wages                            | 1,121                        |   | 1,121                          | 1,121                   |                       |
| Other Expenses                                | 43                           |   | 43                             | 43                      |                       |
| Public & Government Affairs:                  |                              |   |                                |                         |                       |
| Other Expenses                                | 2,528                        |   | 2,528                          | 1,631                   | 897                   |
| County Clerk:                                 |                              |   |                                |                         |                       |
| Salaries and Wages                            | 2,193                        |   | 2,193                          | 2,193                   |                       |
| Other Expenses                                | 6,632                        |   | 6,632                          | 6,632                   |                       |
| Facilities Mgmt:                              |                              |   |                                |                         |                       |
| Other Expenses                                |                              |   | 15,379                         | 7,124                   | 8,255                 |
| Prosecutor's Office:                          |                              |   |                                |                         |                       |
| Salaries and Wages                            | 66                           |   | 66                             | 66                      |                       |
| Other Expenses                                | 93,187                       |   | 61,937                         | 50,381                  | 11,556                |
| Purchasing Department:                        |                              |   |                                |                         |                       |
| Salaries and Wages                            | 1,105                        |   | 1,105                          | 1,105                   |                       |
| Other Expenses                                | 1,755                        |   | 55                             | 55                      |                       |
| Public Property:                              |                              |   |                                |                         |                       |
| Salaries and Wages                            | 448                          |   | 448                            | 448                     |                       |
| Other Expenses                                | 32,028                       |   | 32,028                         | 32,028                  |                       |
| Central Vehicle Maintenance:                  |                              |   |                                |                         |                       |
| Salaries and Wages                            | 1                            |   | 1                              | 1                       |                       |
| Other Expenses                                | 29,386                       |   | (8,114)                        | (8,114)                 |                       |
| Office of Economic Development:               |                              |   |                                |                         |                       |
| Salaries and Wages                            | 8                            |   | 8                              | 8                       |                       |
| Other Expenses                                | 17,623                       | 223,086                                 | 168,209                        | 70,102                  | 98,107                |
| Central Mail, Microfilm and Reproduction:     |                              |   |                                |                         |                       |
| Salaries and Wages                            | 1,400                        |   | 1,400                          | 1,400                   |                       |
| Other Expenses                                | 9,297                        |   | 3,797                          | 3,797                   |                       |
| Div of Archives & Record Mgt:                 |                              |   |                                |                         |                       |
| Salaries and Wages                            | 4                            |   | 4                              | 4                       |                       |
| Other Expenses                                | 2,938                        |   | 2,938                          | 2,938                   |                       |
| Insurance:                                    |                              |   |                                |                         |                       |
| Group Insurance Plan for Employees            | 4                            |   | 409,921                        | 409,921                 |                       |
| Worker's Compensation                         |                              |   | (42,700)                       | (42,700)                |                       |
| Surety Bond Premiums                          | 50                           |   | 50                             | 50                      |                       |
| Temporary Disability Insurance                | 11                           |   | 11                             | 11                      |                       |
| <b><u>TOTAL GENERAL GOVERNMENT</u></b>        | <b><u>783,533</u></b>        | <b><u>223,086</u></b>                   | <b><u>1,575,728</u></b>        | <b><u>1,309,692</u></b> | <b><u>266,036</u></b> |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF 2018 APPROPRIATION RESERVES

|   | <u>2018<br/>BEGINNING<br/>BALANCE</u> | <u>RESERVE<br/>FOR ENCUMB.<br/>DEC. 31, 2018</u> | <u>2018<br/>BUDGET<br/>MODIFICATION</u> | <u>EXPENDED</u>       | <u>BALANCE<br/>LAPSED</u> |
|---|---------------------------------------|--|---|-----------------------|---------------------------|
| <b><u>UTILITIES &amp; BULK PURCHASES</u></b>                |                                       |  |   |                       |                           |
| Utilities   | 27,009                                |  | 27,009                                  | 27,009                |                           |
| Central Inventory Control                                   | 376                                   |  | 376                                     | 376                   |                           |
| <b><u>TOTAL UTILITIES &amp; BULK PURCHASES</u></b>          | <b><u>27,385</u></b>                  | <b><u>-</u></b>                                  | <b><u>27,385</u></b>                    | <b><u>27,385</u></b>  | <b><u>-</u></b>           |
| <b><u>JUDICIARY</u></b>                                     |                                       |  |   |                       |                           |
| County Surrogate:   |                                       |  |   |                       |                           |
| Other Expenses  | 611                                   |  | 611                                     | 611                   |                           |
| Psychiatric and Legal Counsel Fees for Involuntary:         | 1,056                                 |  | 1,056                                   | 1,056                 |                           |
| Civil Commitments (Admin. Office of the Court Rule 4:74-7): |                                       |  |   |                       |                           |
| Other Expenses  | 40,750                                |  | 40,750                                  | 37,850                | 2,900                     |
| <b><u>TOTAL JUDICIARY</u></b>                               | <b><u>42,417</u></b>                  | <b><u>-</u></b>                                  | <b><u>42,417</u></b>                    | <b><u>39,517</u></b>  | <b><u>2,900</u></b>       |
| <b><u>REGULATION</u></b>                                    |                                       |  |   |                       |                           |
| Board of Elections:   |                                       |  |   |                       |                           |
| Salaries and Wages  | 707                                   |  | 707                                     | 707                   |                           |
| Other Expenses  | 59,386                                |  | (40,614)                                | (40,614)              |                           |
| Board of Taxation:  |                                       |  |   |                       |                           |
| Salaries and Wages  | 2                                     |  | 2                                       | 2                     |                           |
| Other Expenses  | 1,541                                 |  | 1,541                                   | 1,541                 |                           |
| Elections (County Clerk):                                   |                                       |  |   |                       |                           |
| Salaries and Wages  | 3                                     |  | 3                                       | 3                     |                           |
| Other Expenses  | 41                                    |  | 15,041                                  | 15,041                |                           |
| Construction Board of Appeals:                              |                                       |  |   |                       |                           |
| Other Expenses  | 470                                   |  | 470                                     | 470                   |                           |
| County Medical Examiner:                                    |                                       |  |   |                       |                           |
| Salaries and Wages  | 8                                     |  | 8                                       | 8                     |                           |
| Other Expenses  | 150,621                               |  | 113,621                                 | 80,990                | 32,631                    |
| County Planning Board (R.S. 40:27-3):                       |                                       |  |   |                       |                           |
| Salaries and Wages  | 1,275                                 |  | 1,275                                   | 1,275                 |                           |
| Other Expenses  | 1,513                                 |  | 13                                      | 13                    |                           |
| Office of Emergency Management:                             |                                       |  |   |                       |                           |
| Salaries and Wages  | 1                                     |  | 1                                       | 1                     |                           |
| Other Expenses  | 13,158                                |  | 13,158                                  | 12,958                | 200                       |
| Sheriff's Office:   |                                       |  |   |                       |                           |
| Salaries and Wages  | 11,970                                |  | 11,970                                  | 11,970                |                           |
| Other Expenses  | 85,564                                |  | 74,564                                  | 49,898                | 24,666                    |
| Weights and Measures Department:                            |                                       |  |   |                       |                           |
| Salaries and Wages  | 7                                     |  | 7                                       | 7                     |                           |
| Other Expenses  | 61                                    |  | 61                                      | 61                    |                           |
| <b><u>TOTAL REGULATION</u></b>                              | <b><u>326,328</u></b>                 | <b><u>-</u></b>                                  | <b><u>191,828</u></b>                   | <b><u>134,331</u></b> | <b><u>57,497</u></b>      |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF 2018 APPROPRIATION RESERVES

|  | <u>2018<br/>BEGINNING<br/>BALANCE</u> | <u>RESERVE<br/>FOR ENCUMB.<br/>DEC. 31, 2018</u> | <u>2018<br/>BUDGET<br/>MODIFICATION</u> | <u>EXPENDED</u>       | <u>BALANCE<br/>LAPSED</u> |
|--|---------------------------------------|--|---|-----------------------|---------------------------|
| <b><u>ROADS AND BRIDGES</u></b>                |                                       |  |   |                       |                           |
| Engineering Department:                        |                                       |  |   |                       |                           |
| Salaries and Wages                             | 10                                    |  | 10                                      | 10                    |                           |
| Other Expenses                                 | 1,413                                 |  | 1,413                                   | 1,413                 |                           |
| Highways and Bridges:                          |                                       |  |   |                       |                           |
| Salaries and Wages                             | 111                                   |  | 111                                     | 111                   |                           |
| Other Expenses                                 | 46,571                                |  | 46,571                                  | 11,202                | 35,369                    |
| <b><u>TOTAL ROADS AND BRIDGES</u></b>          | <b><u>48,105</u></b>                  | <b><u>-</u></b>                                  | <b><u>48,105</u></b>                    | <b><u>12,736</u></b>  | <b><u>35,369</u></b>      |
| <b><u>CORRECTIONAL AND PENAL</u></b>           |                                       |  |   |                       |                           |
| Adult Correction and Facility:                 |                                       |  |   |                       |                           |
| Salaries and Wages                             | 6,211                                 |  | 6,211                                   | 6,211                 | -                         |
| Other Expenses                                 | 943,235                               |  | 319,364                                 | 239,717               | 79,647                    |
| Juvenile Detention Center:                     |                                       |  |   |                       |                           |
| Salaries and Wages                             | 3,199                                 |  | 3,199                                   | 3,199                 |                           |
| Other Expenses                                 | 122,282                               |  | 19,382                                  | 15,877                | 3,505                     |
| Office of Consumer Affairs:                    |                                       |  |   |                       |                           |
| Salaries and Wages                             | 6                                     |  | 6                                       | 6                     |                           |
| Other Expenses                                 | 584                                   |  | 584                                     | 584                   |                           |
| <b><u>TOTAL CORRECTIONAL AND PENAL</u></b>     | <b><u>1,075,517</u></b>               | <b><u>-</u></b>                                  | <b><u>348,746</u></b>                   | <b><u>265,594</u></b> | <b><u>83,152</u></b>      |
| <b><u>HEALTH AND WELFARE</u></b>               |                                       |  |   |                       |                           |
| Alcohol Services                               | 505                                   |  | 505                                     | 505                   |                           |
| Dept. of Community Services:                   |                                       |  |   |                       |                           |
| Salaries and Wages                             | 774                                   |  | 774                                     | 774                   |                           |
| Other Expenses                                 | 10,209                                |  | 10,209                                  | 10,209                |                           |
| Department of Human Services:                  |                                       |  |   |                       |                           |
| Salaries and Wages                             | 2,113                                 |  | 2,113                                   | 2,113                 |                           |
| Other Expenses                                 | 11,902                                | 25,500   | 32,902                                  | 32,902                |                           |
| Dept. of Public Safety & Health:               |                                       |  |   |                       |                           |
| Salaries and Wages                             | 948                                   |  | 948                                     | 948                   |                           |
| Other Expenses                                 | 3,922                                 |  | 1                                       | 1                     |                           |
| Environmental Health:                          |                                       |  |   |                       |                           |
| Salaries and Wages                             | 65                                    |  | 65                                      | 65                    |                           |
| Other Expenses                                 | 6,759                                 |  | 6,759                                   | 5,357                 | 1,402                     |
| Environmental Health Act (CH. 443, P.L. 1977): |                                       |  |   |                       |                           |
| Salaries and Wages                             | 264                                   |  | 264                                     | 264                   |                           |
| Other Expenses                                 | 1                                     |  | 1                                       | 1                     |                           |
| Haz Mat Division:                              |                                       |  |   |                       |                           |
| Salaries and Wages                             | 7                                     |  | 7                                       | 7                     |                           |
| Other Expenses                                 | 26,453                                |  | 26,453                                  | 26,453                |                           |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF 2018 APPROPRIATION RESERVES

|   | 2018<br>BEGINNING<br>BALANCE | RESERVE<br>FOR ENCUMB.<br>DEC. 31, 2018 | 2018<br>BUDGET<br>MODIFICATION | EXPENDED         | BALANCE<br>LAPSED |
|---|------------------------------|---|--------------------------------|------------------|-------------------|
| <u>HEALTH AND WELFARE (continued)</u>                     |                              |   |                                |                  |                   |
| Public Health Service - Interlocal Agreement:             |                              |   |                                |                  |                   |
| Salaries and Wages  | 2,663                        |   | 2,663                          | 2,663            |                   |
| Other Expenses  | 35,560                       |   | 8,660                          | 8,660            |                   |
| George Otlwski:   |                              |   |                                |                  |                   |
| Other Expenses  |                              |   | 23,000                         | (58,873)         | 81,873            |
| Raritan Bay Mental Health Clinic (N.J.S.A. 40:5-2.9):     |                              |   |                                |                  |                   |
| Salaries and Wages  | 3,589                        |   | 3,589                          | 3,589            |                   |
| Other Expenses  | 13,742                       | 81,013                                  | 94,755                         | 94,755           |                   |
| Raritan Bay Mental Health Center-Partial Care Program:    |                              |   |                                |                  |                   |
| Other Expenses  | 14,475                       |   | (56,216)                       | (56,216)         |                   |
| Specially Challenged Children                             |                              |   |                                |                  |                   |
| Salaries and Wages  | 48                           |   | 48                             | 48               |                   |
| Roosevelt Care Center:                                    |                              |   |                                |                  |                   |
| Other Expenses  | 1,499,835                    | -                                       | 1,499,835                      | 1,499,835        |                   |
| Mental Health Administrator:                              |                              |   |                                |                  |                   |
| Other Expenses  | 211,646                      |   | 211,646                        | 192,403          | 19,243            |
| Social Hygiene Clinic:                                    |                              |   |                                |                  |                   |
| Other Expenses  | 4,686                        |   | 4,686                          | 4,686            |                   |
| War Veterans Burial and Grave Decorations:                |                              |   |                                |                  |                   |
| Other Expenses  | 8,747                        |   | 8,747                          | 8,747            |                   |
| MC Mid School After School                                |                              |   |                                |                  |                   |
| Home Care for the Elderly (N.J.S.A. 30:4D-3)              |                              |   |                                |                  |                   |
| Salaries and Wages  | 7                            |   | 7                              | 7                |                   |
| Other Expenses  | 342,338                      |   | 342,338                        | 342,338          |                   |
| MC Indigent Res. - Other County                           |                              | 275,000                                 | 275,000                        | 266,768          | 8,232             |
| Mosquito Extermination Commission                         | 181                          |   | 181                            | 181              |                   |
| Bus Service - Board of Social Services Clients            |                              |   |                                |                  |                   |
| Salaries and Wages  | 5                            |   | 5                              | 5                |                   |
| Other Expenses  | 13,852                       |   | 13,852                         | 13,852           |                   |
| Aid to Various Agencies                                   | 32,939                       | 254,295                                 | 287,234                        | 287,234          |                   |
| <b>TOTAL HEALTH AND WELFARE</b>                           | <b>2,248,235</b>             | <b>666,838</b>                          | <b>2,832,061</b>               | <b>2,721,311</b> | <b>110,750</b>    |
| <u>EDUCATIONAL</u>  |                              |   |                                |                  |                   |
| Office of County Superintendent of Schools:               |                              |   |                                |                  |                   |
| Salaries and Wages  | 26                           |   | 26                             | 26               |                   |
| Other Expenses  | 3,830                        |   | 254                            | 254              |                   |
| Vocational Schools (N.J.S.A. 18A:64A-23.4)                | 1                            |   | 1                              | 1                |                   |
| County Extension Services - Farm and Home Demonstrations: |                              |   |                                |                  |                   |
| Salaries and Wages  | 4,326                        |   | 4,326                          | 4,326            |                   |
| Other Expenses  | 1,005                        |   | 2,805                          | 2,805            |                   |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF 2018 APPROPRIATION RESERVES

|   | 2018<br>BEGINNING<br>BALANCE | RESERVE<br>FOR ENCUMB.<br>DEC. 31, 2018 | 2018<br>BUDGET<br>MODIFICATION | EXPENDED              | BALANCE<br>LAPSED     |
|---|------------------------------|---|--------------------------------|-----------------------|-----------------------|
| <b><u>EDUCATIONAL (continued)</u></b>   |                              |   |                                |                       |                       |
| Middlesex County College  | 1                            |   | 1                              | 1                     |                       |
| Reimbursement for Residents Attending Out-Of-County,<br>Two-Year Colleges (N.J.S.A. 18A:64A-23) | 12                           |   | 12                             | 12                    |                       |
| Middlesex County Heritage Commission (N.J.S.A. 40:33A-6):                                       |                              |   |                                |                       |                       |
| Salaries and Wages  | 10                           |   | 10                             | 10                    |                       |
| Other Expenses  | 22,217                       |   | 22,217                         | 16,347                | 5,870                 |
| Fire Inspection Bureau:   |                              |   |                                |                       |                       |
| Salaries and Wages  | 11                           |   | 11                             | 11                    |                       |
| Other Expenses  | 5                            |   | 5                              | 5                     |                       |
| Fire Training Academy:  |                              |   |                                |                       |                       |
| Salaries and Wages  | 81                           |   | 81                             | 81                    |                       |
| Other Expenses  | 48,994                       |   | (3,256)                        | (3,772)               | 516                   |
| East Jersey Olde Towns:   |                              |   |                                |                       |                       |
| Salaries and Wages  | 10                           |   | 10                             | 10                    |                       |
| Other Expenses  | 3,761                        |   | 3,761                          | 3,761                 |                       |
| <b><u>TOTAL EDUCATIONAL</u></b>   | <b><u>84,290</u></b>         | <b><u>-</u></b>                         | <b><u>30,264</u></b>           | <b><u>23,878</u></b>  | <b><u>6,386</u></b>   |
| <b><u>RECREATIONAL</u></b>  |                              |   |                                |                       |                       |
| Infrastructure Management:  |                              |   |                                |                       |                       |
| Other Expenses  | 6,402                        |   | 1,102                          | 727                   | 375                   |
| County Parks Department:  |                              |   |                                |                       |                       |
| Salaries and Wages  | 18,201                       |   | 18,201                         | 18,201                |                       |
| Other Expenses  | 165,406                      |   | 271,406                        | 141,466               | 129,940               |
| <b><u>TOTAL RECREATIONAL</u></b>  | <b><u>190,009</u></b>        | <b><u>-</u></b>                         | <b><u>290,709</u></b>          | <b><u>160,394</u></b> | <b><u>130,315</u></b> |
| <b><u>UNCLASSIFIED</u></b>  |                              |   |                                |                       |                       |
| Solid Waste Management:   |                              |   |                                |                       |                       |
| Other Expenses  | 1,530                        |   | 1,530                          | 1,530                 |                       |
| Garbage and Trash Removal (Contractual)   | 4,590                        |   | 5,990                          | 5,990                 |                       |
| Employee Child Care   | 4                            |   | 4                              | 4                     |                       |
| Intoxicated Driver Resource Center Fees   | 43,314                       |   | 43,314                         | 43,314                |                       |
| MCIA Subsidy  |                              |   | 46,100                         | 46,100                |                       |
| Cty-Wide Equip. Veh. Hard and Software  |                              |   | 286,000                        | 283,597               | 2,403                 |
| Dept. of Transportation:  |                              |   |                                |                       |                       |
| Salaries and Wages  | 7                            |   | 7                              | 7                     |                       |
| <b><u>TOTAL UNCLASSIFIED</u></b>  | <b><u>49,445</u></b>         | <b><u>-</u></b>                         | <b><u>382,945</u></b>          | <b><u>380,542</u></b> | <b><u>2,403</u></b>   |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF 2018 APPROPRIATION RESERVES

|  | 2018<br>BEGINNING<br>BALANCE | RESERVE<br>FOR ENCUMB.<br>DEC. 31, 2018 | 2018<br>BUDGET<br>MODIFICATION | EXPENDED            | BALANCE<br>LAPSED |
|--|------------------------------|---|--------------------------------|---------------------|-------------------|
| Total Operations   | 4,875,264                    | 889,924                                 | 5,770,188                      | 5,075,380           | 694,808           |
| Contingent   | 530,337                      | -                                       | 530,337                        | 463,926             | 66,411            |
| Total Operations Including Contingent                        | 5,405,601                    | 889,924                                 | 6,300,525                      | 5,539,307           | 761,218           |
| <u>Deferred Charges and Statutory Expenditures - County:</u> |                              |   |                                |                     |                   |
| Statutory Expenditures:                                      |                              |   |                                |                     |                   |
| Contributions To:  |                              |   |                                |                     |                   |
| Social Security System (O.A.S.I.)                            | 5,138                        | -                                       | 138                            | 138                 | -                 |
| Total Deferred Charges and<br>Statutory Expenditures         | 5,138                        | -                                       | 138                            | 138                 | -                 |
| <b>TOTAL GENERAL APPROPRIATIONS</b>                          | <b>\$ 5,410,739</b>          | <b>\$ 889,924</b>                       | <b>\$ 6,300,663</b>            | <b>\$ 5,539,445</b> | <b>\$ 761,218</b> |
|  | A                            | A - 11                                  |                                |                     | A-1               |
| Disbursed  |                              |   |                                | \$ 5,306,493        |                   |
| Transferred to Accounts Payable                              |                              |   |                                | 232,952             |                   |
|  |                              |   |                                | <b>\$ 5,539,445</b> |                   |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF RESERVE FOR ENCUMBRANCES

|                                    | <u>REF.</u> |                |                             |
|------------------------------------|-------------|----------------|-----------------------------|
| Balance - December 31, 2018        | A           |                | \$ 4,110,326                |
| Increased by:                      |             |                |                             |
| 2019 Budget Appropriations         | A - 3       | \$ 7,872,768   |                             |
| Federal and State Grants - Approp. | A - 16      | 4,222,677      |                             |
| Local Grants - Appropriations      | A - 14      | <u>163,758</u> |                             |
|                                    |             |                | <u>12,259,203</u>           |
|                                    |             |                | 16,369,529                  |
| Decreased by:                      |             |                |                             |
| 2018 Appropriation Reserves        | A - 10      | 889,924        |                             |
| Federal and State Grants - Approp. | A - 16      | 3,211,102      |                             |
| Local Grants Appropriated          | A - 14      | <u>9,300</u>   |                             |
|                                    |             |                | <u>4,110,326</u>            |
| Balance - December 31, 2019        | A           |                | <u><u>\$ 12,259,203</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF ACCOUNTS PAYABLE

|                             | <u>REF.</u> |                |                          |
|-----------------------------|-------------|----------------|--------------------------|
| Balance - December 31, 2018 | A           |                | \$ 588,673               |
| Increased by:               |             |                |                          |
| 2018 Appropriation Reserves | A - 10      |                | <u>232,952</u>           |
|                             |             |                | 821,625                  |
| Decreased by:               |             |                |                          |
| Cash Disbursements          | A - 4       | \$ 89,312      |                          |
| Cancelled to Operations     | A - 1       | <u>543,340</u> |                          |
|                             |             |                | <u>632,652</u>           |
| Balance - December 31, 2019 | A           |                | <u><u>\$ 188,973</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF PAYROLL DEDUCTIONS PAYABLE

EXHIBIT A-13

| CATEGORY                                       | BALANCE<br>DECEMBER 31,<br>2018 | DEDUCTIONS/<br>RECEIPTS | DECREASE/<br>DISBURSEMENTS | BALANCE<br>DECEMBER 31,<br>2019 |
|--|---------------------------------|-------------------------|----------------------------|---------------------------------|
| AFSCME Local #3440                             | \$ 304                          | \$ 320,215              | \$ 292,854                 | \$ 27,665                       |
| AFSCME Local #3841                             | 836                             | 17,106                  | 15,290                     | 2,652                           |
| Central NJ Musicians Local #204-373 A.F.M.     | 466                             | 5,633                   | 5,633                      | 466                             |
| Copeland Annuity                               | 670                             | 84,391                  | 84,391                     | 670                             |
| Credit Union                                   | -                               | 2,164,536               | 2,164,536                  | -                               |
| CSA Council #7 Union Dues                      | 120                             | 24,293                  | 22,396                     | 2,017                           |
| CWA Local #1082 - Juvenile                     | 444                             | 5,133                   | 4,692                      | 885                             |
| Deferred Compensation Plan                     | 822                             | 2,709,746               | 2,709,745                  | 823                             |
| Deferred Compensation Plan Valic               | -                               | 595,317                 | 595,317                    | -                               |
| Deferred Compensation Roth IRA Plan            | 26                              | 50,628                  | 48,618                     | 2,036                           |
| Defined Contribution Retirement Prog           | 265                             | 81,778                  | 79,724                     | 2,319                           |
| Delta Dental of NJ                             | 123,593                         | 112,755                 |                            | 236,348                         |
| Dental Service Org., Inc                       | 90,940                          | 16,469                  |                            | 107,409                         |
| Federal Income Tax Withholding                 | 401                             | 13,878,938              | 13,878,938                 | 401                             |
| Fire Fighters Local #3451                      | 108                             | 4,776                   | 4,358                      | 526                             |
| Garnishee                                      | -                               | 597,107                 | 597,107                    | -                               |
| Health Inspector Association Dues              | 58                              | 18,848                  | 17,278                     | 1,628                           |
| IAFF Local #3527                               | 45                              | 22,240                  | 20,320                     | 1,965                           |
| Life Insurance - AFLAC                         | 376                             | 524,851                 | 503,033                    | 22,194                          |
| Life Insurance - AIG Life Insurance            | 507                             |                         |                            | 507                             |
| Life Insurance - Boston Life                   | -                               | 36,058                  | 33,094                     | 2,964                           |
| Life Insurance - New York Life                 | 29                              | 34,213                  | 32,800                     | 1,442                           |
| Long Term Disability - New York Life Insurance | 967                             | 10,318                  | 9,890                      | 1,395                           |
| MC Superior Officer FF                         | -                               | 3,006                   | 2,880                      | 126                             |
| MCC Bd of Elections Local #2226                | -                               | 10,376                  | 9,495                      | 881                             |
| Medicare Withholding                           | 56                              | 1,967,612               | 1,967,612                  | 56                              |
| Middlesex County Asst. Prosec. Assoc.          | 2,770                           | 13,400                  | 7,525                      | 8,645                           |
| Middlesex County Professional Planners         | -                               | 1,445                   | 1,335                      | 110                             |
| NJ PBA Local #165                              | 120                             | 110,490                 | 101,550                    | 9,060                           |
| NJ State Income Tax                            | 136                             | 4,780,564               | 4,780,564                  | 136                             |
| PAC-DED  | 1,142                           | 1,106                   | 1,014                      | 1,234                           |
| PBA #152 Union Dues                            | 355                             | 166,200                 | 152,391                    | 14,164                          |
| PBA #214                                       | 205                             | 87,065                  | 84,850                     | 2,420                           |
| PERS   | 762,269                         | 8,051,849               | 7,820,581                  | 993,537                         |
| Planning Board AMCPBSE                         | -                               | 720                     | 660                        | 60                              |
| Police & Firemen's Pension                     | 328,668                         | 4,939,766               | 5,151,958                  | 116,476                         |
| Police & Firemen's Pension - Dept 130          | 130,281                         | 636,009                 | 591,356                    | 174,934                         |
| Raritan Bay Mental Health                      | 115                             | 20,010                  | 18,416                     | 1,709                           |
| Sheriff's Officer's Association                | -                               | 11,520                  | 10,680                     | 840                             |
| Social Security Withholding                    | 240                             | 8,136,347               | 8,136,347                  | 240                             |
| State Disability Insurance                     | -                               | 271,501                 | 271,501                    | -                               |
| State Family Leave Insurance                   | -                               | 108,314                 | 108,314                    | -                               |
| State Unemployment Insurance - County          | -                               | 2,311                   | 2,311                      | -                               |
| United Paperworkers Local #1426                | -                               | 5,952                   | 5,455                      | 497                             |
| Workers' Compensation                          | 4,824                           | 183,520                 | 181,087                    | 7,257                           |
|  | <b>\$ 1,452,156</b>             | <b>\$ 50,824,432</b>    | <b>\$ 50,527,896</b>       | <b>\$ 1,748,692</b>             |

|             |   |     |     |   |
|-------------|---|-----|-----|---|
| <u>REF.</u> | A | A-4 | A-4 | A |
|-------------|---|-----|-----|---|



COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF RESERVE FOR LOCAL GRANTS - APPROPRIATED

|  | BALANCE<br>DECEMBER 31,<br>2018 | RESERVE<br>FOR ENCUMB.<br>DEC. 31, 2018 | TRANSFERRED<br>FROM<br>2019 BUDGET | RESERVE<br>FOR ENCUMB.<br>DEC. 31, 2019 | EXPENDED      | BALANCE<br>DECEMBER 31<br>2019 |
|--|---------------------------------|---|------------------------------------|---|---------------|--------------------------------|
| <u>2009 Grants</u>                                     |                                 |   |                                    |   |               |                                |
| Environmental Supplemental Fund                        | \$ 9,953                        | \$ -                                    | \$ -                               | \$ -                                    | \$ -          | \$ 9,953                       |
| Medicare Reimbursement Flu Vaccine                     | 281                             | -                                       | -                                  | -                                       | -             | 281                            |
| <u>Total 2009 Grants</u>                               | <u>10,234</u>                   | <u>-</u>                                | <u>-</u>                           | <u>-</u>                                | <u>-</u>      | <u>10,234</u>                  |
| <u>2012 Grants</u>                                     |                                 |   |                                    |   |               |                                |
| Solid Waste Management Svcs                            | 11,264                          | -                                       | -                                  | -                                       | 11,264        | -                              |
| <u>Total 2012 Grants</u>                               | <u>11,264</u>                   | <u>-</u>                                | <u>-</u>                           | <u>-</u>                                | <u>11,264</u> | <u>-</u>                       |
| <u>2013 Grants</u>                                     |                                 |   |                                    |   |               |                                |
| Solid Waste Management Svcs                            | 50,569                          | -                                       | -                                  | 4,624                                   | 41,939        | 4,006                          |
| Middlesex County Utility Authority Contract            | 1,325                           | -                                       | -                                  | -                                       | -             | 1,325                          |
| <u>Total 2013 Grants</u>                               | <u>51,894</u>                   | <u>-</u>                                | <u>-</u>                           | <u>4,624</u>                            | <u>41,939</u> | <u>5,331</u>                   |
| <u>2014 Grants</u>                                     |                                 |   |                                    |   |               |                                |
| Solid Waste Management Svcs                            | 44,619                          | -                                       | -                                  | 7,164                                   | -             | 37,455                         |
| Medicare Reimbursement Flu Vaccine                     | 505                             | -                                       | -                                  | -                                       | 505           | -                              |
| <u>Total 2014 Grants</u>                               | <u>45,124</u>                   | <u>-</u>                                | <u>-</u>                           | <u>7,164</u>                            | <u>505</u>    | <u>37,455</u>                  |
| <u>2015 Grants</u>                                     |                                 |   |                                    |   |               |                                |
| Solid Waste Management Svcs                            | 152,262                         | -                                       | -                                  | -                                       | 4,092         | 148,170                        |
| SIMS Electronics Recycling                             | 3,728                           | -                                       | -                                  | -                                       | 3,728         | -                              |
| No. Bruns. Upgrades to Cozzens Lane & Hartland Commons | 14,250                          | -                                       | -                                  | -                                       | -             | 14,250                         |
| <u>Total 2015 Grants</u>                               | <u>170,240</u>                  | <u>-</u>                                | <u>-</u>                           | <u>-</u>                                | <u>7,820</u>  | <u>162,420</u>                 |
| <u>2016 Grants</u>                                     |                                 |   |                                    |   |               |                                |
| Solid Waste Management Svcs                            | 137,407                         | -                                       | -                                  | -                                       | (1)           | 137,408                        |
| Care Transitions                                       | 6,354                           | -                                       | -                                  | -                                       | -             | 6,354                          |
| Middlesex County Utility Authority Contract            | 35,539                          | -                                       | -                                  | 255                                     | 23,440        | 11,844                         |
| Interlocal Service Trans. Woodbridge                   | 1                               | -                                       | -                                  | -                                       | 1             | -                              |
| Empowerment Donations                                  | 1,540                           | -                                       | -                                  | -                                       | -             | 1,540                          |
| Medical Reserve Corp.                                  | 19,365                          | -                                       | -                                  | -                                       | 19,085        | 280                            |
| <u>Total 2016 Grants</u>                               | <u>200,206</u>                  | <u>-</u>                                | <u>-</u>                           | <u>255</u>                              | <u>42,525</u> | <u>157,426</u>                 |
| <u>2017 Grants</u>                                     |                                 |   |                                    |   |               |                                |
| Johnson & Johnson - New Brunswick                      | -                               | 2,200                                   | -                                  | -                                       | 2,200         | -                              |
| Fare & Donation Revenue Transportation Program         | 18,484                          | -                                       | -                                  | 150                                     | 17,812        | 522                            |
| Solid Waste Management Svcs                            | 263,698                         | -                                       | -                                  | -                                       | 1             | 263,697                        |
| Multi Assist Cost Share Program                        | 13,248                          | -                                       | -                                  | 5,558                                   | -             | 7,690                          |
| Middlesex County Utility Authority Contract            | 17,744                          | -                                       | -                                  | 441                                     | (8,690)       | 25,993                         |
| Interlocal Service Trans. Sayreville                   | 3,223                           | -                                       | -                                  | -                                       | -             | 3,223                          |
| Interlocal Service Trans. Woodbridge                   | 9,210                           | -                                       | -                                  | -                                       | -             | 9,210                          |
| Medicare Reimbursement Flu Vaccine                     | 1                               | -                                       | -                                  | -                                       | -             | 1                              |
| <u>Total 2017 Grants</u>                               | <u>325,608</u>                  | <u>2,200</u>                            | <u>-</u>                           | <u>6,149</u>                            | <u>11,323</u> | <u>310,336</u>                 |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF RESERVE FOR LOCAL GRANTS - APPROPRIATED

|  | BALANCE<br>DECEMBER 31,<br>2018 | RESERVE<br>FOR ENCUMB.<br>DEC. 31, 2018 | TRANSFERRED<br>FROM<br>2019 BUDGET | RESERVE<br>FOR ENCUMB.<br>DEC. 31, 2019 | EXPENDED            | BALANCE<br>DECEMBER 31<br>2019 |
|--|---------------------------------|---|------------------------------------|---|---------------------|--------------------------------|
| <b>2018 Grants</b>                             |                                 |   |                                    |   |                     |                                |
| Johnson & Johnson - New Brunswick              | 800                             | 7,100                                   |                                    |   | 7,900               |                                |
| SSP Internship Program                         | 1                               |   |                                    |   | -                   | 1                              |
| Fare & Donation Revenue Transportation Program | 50,131                          |   |                                    | 672                                     | 20,644              | 28,815                         |
| Multi Assist Cost Share Program                | 13,364                          |   |                                    |   | -                   | 13,364                         |
| Solid Waste Management Svcs                    | 291,623                         |   |                                    | 12,274                                  | 127,699             | 151,650                        |
| Empowerment Donations                          | 4,255                           |   |                                    | 355                                     | 375                 | 3,525                          |
| Respite Cost Share Program                     | 3,965                           |   |                                    |   | -                   | 3,965                          |
| Middlesex County Utility Authority Contract    | 437,565                         |   |                                    |   | 397,043             | 40,522                         |
| Middlesex County Area Plan Client Contribution | 109,997                         |   |                                    |   | 84,997              | 25,000                         |
| Interlocal Service Trans. Sayreville           | 9,450                           |   |                                    |   | 9,449               | 1                              |
| Sheriff ~ D.A.R.E. Program Grant               | 4,178                           |   |                                    |   | 3,803               | 375                            |
| <b>Total 2018 Grants</b>                       | <b>925,329</b>                  | <b>7,100</b>                            | <b>-</b>                           | <b>13,301</b>                           | <b>651,910</b>      | <b>267,218</b>                 |
| <b>2019 Grants</b>                             |                                 |   |                                    |   |                     |                                |
| Johnson & Johnson - New Brunswick              |                                 |   | 35,000                             |   | 35,000              | -                              |
| SSP Internship Program                         |                                 |   | 15,000                             |   | -                   | 15,000                         |
| Fare & Donation Revenue Transportation Program |                                 |   | 110,000                            | 2,301                                   | 72,598              | 35,101                         |
| Multi Assist Cost Share Program                |                                 |   | 20,000                             | 1,349                                   | 10,224              | 8,427                          |
| Solid Waste Management Svcs                    |                                 |   | 307,071                            | 124,315                                 | 40,771              | 141,985                        |
| Respite Cost Share Program                     |                                 |   | 17,000                             |   | -                   | 17,000                         |
| Middlesex County Utility Authority Contract    |                                 |   | 628,188                            |   | 82,946              | 545,242                        |
| Middlesex County Area Plan Client Contribution |                                 |   | 226,000                            |   | 205,002             | 20,998                         |
| Interlocal Service Trans. Sayreville           |                                 |   | 241,474                            |   | 236,028             | 5,446                          |
| Sheriff ~ D.A.R.E. Program Grant               |                                 |   | 6,360                              | 4,000                                   | -                   | 2,360                          |
| Folk Art Program - Homebound                   |                                 |   | 5,480                              | 300                                     | -                   | 5,180                          |
| Folk Art Program - Education                   |                                 |   | 4,550                              |   | -                   | 4,550                          |
| <b>Total 2019 Grants</b>                       | <b>-</b>                        | <b>-</b>                                | <b>1,616,123</b>                   | <b>132,265</b>                          | <b>682,569</b>      | <b>801,289</b>                 |
| <b>TOTAL LOCAL GRANTS</b>                      | <b>\$ 1,739,899</b>             | <b>\$ 9,300</b>                         | <b>\$ 1,616,123</b>                | <b>\$ 163,758</b>                       | <b>\$ 1,449,855</b> | <b>\$ 1,751,709</b>            |
|  | REF. A                          | A-11                                    | A-3                                | A-11                                    |                     | A                              |
| Disbursed                                      | A-4                             |   |                                    |   | \$ 1,449,350        |                                |
| Cancelled to Surplus                           | A-1                             |   |                                    |   | 505                 |                                |
|  |                                 |   |                                    |   | <b>\$ 1,449,855</b> |                                |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF NON-GRANTS UNAPPROPRIATED RESERVES

|   | <u>REF.</u> |                          |
|---|-------------|--------------------------|
| Balance - December 31, 2018                             | A           | \$ 2,672                 |
| Increased by:   |             |                          |
| Interest on WIA Accounts                                | A-4         | 2,099                    |
| SCAAP Revenue   | A - 4       | <u>396,773</u>           |
| Balance - December 31, 2019                             | A           | <u><u>\$ 401,544</u></u> |
| <br><u>Analysis of Balance - December 31, 2019</u>      |             |                          |
| Interest on WIA Accounts                                |             | \$ 4,771                 |
| State Criminal Alien Assistance Program (SCAAP) Revenue |             | <u>396,773</u>           |
|   |             | <u><u>\$ 401,544</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

EXHIBIT A-16  
PAGE 1 OF 12

|  | BALANCE<br>DECEMBER 31,<br>2018 | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2018 | TRANSFERRED<br>FROM<br>2019 BUDGET | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2019 | EXPENDED       | BALANCE<br>DECEMBER 31,<br>2019 |
|--|---------------------------------|--|------------------------------------|--|----------------|---------------------------------|
| <u>2010 Grants:</u>  |                                 |  |                                    |  |                |                                 |
| N.J. Department of Education:<br>ARRA Title 1 Education  | \$ 23,276                       | \$ -   | \$ -                               | \$ -   | \$ -           | \$ 23,276                       |
| N.J. Department of Transportation:<br>Capital Transportation Project   | 828                             |  |                                    |  |                | 828                             |
| Total 2010 Grants  | <u>24,104</u>                   | <u>-</u>                                     | <u>-</u>                           | <u>-</u>                                     | <u>-</u>       | <u>24,104</u>                   |
| <u>2012 Grants:</u>  |                                 |  |                                    |  |                |                                 |
| N.J. Department of Education:<br>Juv. Justice Detention Education  | 1,972                           |  |                                    |  |                | 1,972                           |
| N.J. Department of Health:<br>Division of Family Services:<br>NJDH&S CEED Program<br>Tuberculosis Control Program                    | 52<br>325                       |  |                                    |  |                | 52<br>325                       |
| Total 2012 Grants  | <u>2,349</u>                    | <u>-</u>                                     | <u>-</u>                           | <u>-</u>                                     | <u>-</u>       | <u>2,349</u>                    |
| <u>2013 Grants:</u>  |                                 |  |                                    |  |                |                                 |
| N.J. Department of Education:<br>North Brunswick Title I Compensatory Education<br>Juv. Justice Detention Education                  | 3,020<br>1,440                  |  |                                    |  | 3,020          | 1,440                           |
| N.J. Department of Health:<br>Division of Family Services:<br>Tuberculosis Control Program<br>Middlesex County Medical Reserve Corp. | 5<br>689                        |  |                                    |  |                | 5<br>689                        |
| N.J. Department of Human Services:<br>Division of Youth and Family Services<br>Human Services Council                                | 1                               |  |                                    |  |                | 1                               |
| N.J. Department of State:<br>N.J. Council on the Arts:<br>Local Arts Development   | 315                             |  |                                    |  |                | 315                             |
| N.J. Department of Transportation:<br>FY'13 Federal Aide Highway - New Brunswick Bikeway   | 398,560                         |  |                                    |  | 398,560        |                                 |
| Total 2013 Grants  | <u>404,030</u>                  | <u>-</u>                                     | <u>-</u>                           | <u>-</u>                                     | <u>401,580</u> | <u>2,450</u>                    |

COUNTY OF MIDDLESEX, NEW JERSEY  
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|  | BALANCE<br>DECEMBER 31,<br>2018 | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2018 | TRANSFERRED<br>FROM<br>2019 BUDGET | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2019 | EXPENDED       | BALANCE<br>DECEMBER 31,<br>2019 |
|--|---------------------------------|--|------------------------------------|--|----------------|---------------------------------|
| <u>2014 Grants:</u>                                    |                                 |  |                                    |  |                |                                 |
| U.S. Department of Justice:                            |                                 |  |                                    |  |                |                                 |
| Pass-through State Department of Law and Public Safety |                                 |  |                                    |  |                |                                 |
| Division of Criminal Justice:                          |                                 |  |                                    |  |                |                                 |
| Stop Violence (VAWA)                                   | 76,879                          | 11,505                                       |                                    | 11,824                                       | 18,225         | 58,335                          |
| Office of Homeland Security and Preparedness:          |                                 |  |                                    |  |                |                                 |
| Homeland Security Grant Program - SHSP                 | 16                              |  |                                    |  |                | 16                              |
| Division of Disability Services                        |                                 |  |                                    |  |                |                                 |
| Personal Attendant Demonstration Project               | 22                              |  |                                    |  |                | 22                              |
| ADRA -FFP Program                                      | 15,471                          |  |                                    |  | 4,002          | 11,469                          |
| N.J. Department of Education:                          |                                 |  |                                    |  |                |                                 |
| Juvenile Justice Commission                            |                                 |  |                                    |  |                |                                 |
| Juv. Justice Detention Education                       | 5,833                           |  |                                    |  |                | 5,833                           |
| N.J. Department of Law and Public Safety:              |                                 |  |                                    |  |                |                                 |
| Division of Criminal Justice                           |                                 |  |                                    |  |                |                                 |
| Body Armor Replacement Program - Sheriff               | 326                             |  |                                    |  |                | 326                             |
| N.J. Dept. of Community Affairs:                       |                                 |  |                                    |  |                |                                 |
| Division on Community Resources:                       |                                 |  |                                    |  |                |                                 |
| Recreation - Individuals with Disabilities             | 100                             |  |                                    |  |                | 100                             |
| N.J. Department of Health:                             |                                 |  |                                    |  |                |                                 |
| Division of Family Services:                           |                                 |  |                                    |  |                |                                 |
| NJDH&S CEED Program                                    | 11,989                          |  |                                    |  | 11,989         |                                 |
| Tuberculosis Control Program                           | 238                             |  |                                    |  | 238            |                                 |
| Division of Epidemiology:                              |                                 |  |                                    |  |                |                                 |
| SandySSBG Lead Screening                               | 2,941                           |  |                                    |  | 2,941          |                                 |
| N.J. Department of Children and Families:              |                                 |  |                                    |  |                |                                 |
| Maintenance of Children in Institutions - JINS         | 194,776                         |  |                                    |  | 194,776        |                                 |
| N.J. Department of Education:                          |                                 |  |                                    |  |                |                                 |
| North Brunswick Title I Compensatory Education         | 53,818                          |  |                                    | 4,413  | 49,405         |                                 |
| N.J. Historic Trust:                                   |                                 |  |                                    |  |                |                                 |
| NJ Historical Commission                               | 270                             |  |                                    |  | 270            |                                 |
| Total 2014 Grants                                      | <u>362,679</u>                  | <u>11,505</u>                                | <u>-</u>                           | <u>16,237</u>                                | <u>281,846</u> | <u>76,101</u>                   |

COUNTY OF MIDDLESEX, NEW JERSEY  
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|  | BALANCE<br>DECEMBER 31,<br>2018 | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2018 | TRANSFERRED<br>FROM<br>2019 BUDGET | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2019 | EXPENDED | BALANCE<br>DECEMBER 31,<br>2019 |
|--|---------------------------------|--|------------------------------------|--|----------|---------------------------------|
| <u>2015 Grants:</u>                                    |                                 |  |                                    |  |          |                                 |
| U.S. Department of Labor:                              |                                 |  |                                    |  |          |                                 |
| Division of Employment Services                        |                                 |  |                                    |  |          |                                 |
| Workforce Development - WIA                            | 114                             |  |                                    |  |          | 114                             |
| U.S. Department of Justice:                            |                                 |  |                                    |  |          |                                 |
| Division of Criminal Justice:                          |                                 |  |                                    |  |          |                                 |
| Edward Byrne Memorial Justice - Multi-Juris Task Force | 540                             |  |                                    |  |          | 540                             |
| Office of Homeland Security and Preparedness:          |                                 |  |                                    |  |          |                                 |
| Homeland Security Grant Program - SHSP                 | 338                             |  |                                    |  |          | 338                             |
| Homeland Security - UASI Grant                         | 4,030                           |  |                                    |  |          | 4,030                           |
| MCC Shelter Project - Generator                        | 23,237                          |  |                                    |  |          | 23,237                          |
| U.S. Department of Health and Human Services:          |                                 |  |                                    |  |          |                                 |
| Division of Senior Services:                           |                                 |  |                                    |  |          |                                 |
| Area Plan Grant for Program on Aging - Title III       | 32,885                          |  |                                    |  | 32,885   | -                               |
| Division of Disability Services                        |                                 |  |                                    |  |          |                                 |
| Caregivers Assistance Program                          | 17,177                          |  |                                    |  | 17,177   | -                               |
| JACC Program   | 871                             |  |                                    |  |          | 871                             |
| ADRA -FFP Program                                      | 20,000                          |  |                                    |  |          | 20,000                          |
| Division of Epidemiology Comm:                         |                                 |  |                                    |  |          |                                 |
| PH-Preparation & Response - Bioterror                  | 136                             |  |                                    |  |          | 136                             |
| Tuberculosis Program                                   | 78                              |  |                                    |  |          | 78                              |
| Comprehensive Cancer Control                           | 4,778                           |  |                                    |  |          | 4,778                           |
| N.J. Department of Health:                             |                                 |  |                                    |  |          |                                 |
| Division of Family Services:                           |                                 |  |                                    |  |          |                                 |
| Public Health Priority Funding                         | 7,002                           |  |                                    |  |          | 7,002                           |
| NJDH&S CEED Program                                    | 5,435                           |  |                                    | 103  | 776      | 4,556                           |
| Middlesex County Medical Reserve Corp.                 | 2,219                           |  |                                    |  |          | 2,219                           |
| N.J. Department of Children and Families:              |                                 |  |                                    |  |          |                                 |
| Maintenance of Children in Institutions - JINS         | 47,106                          |  |                                    |  | 47,106   | -                               |
| N.J. Department of Education:                          |                                 |  |                                    |  |          |                                 |
| Juv. Justice Detention Education                       | 112,739                         |  |                                    |  | 112,739  | -                               |
| N.J. Department of Law and Public Safety:              |                                 |  |                                    |  |          |                                 |
| Division of Criminal Justice                           |                                 |  |                                    |  |          |                                 |
| Body Armor Replacement Program - Prosecutors           | 13,719                          |  |                                    | 87   | 13,631   | 1                               |

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|  | BALANCE<br>DECEMBER 31,<br>2018 | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2018 | TRANSFERRED<br>FROM<br>2019 BUDGET | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2019 | EXPENDED       | BALANCE<br>DECEMBER 31,<br>2019 |
|--|---------------------------------|--|------------------------------------|--|----------------|---------------------------------|
| <u>2015 Grants (continued):</u>                              |                                 |  |                                    |  |                |                                 |
| N.J. Department of State:                                    |                                 |  |                                    |  |                |                                 |
| N.J. Council on the Arts:                                    |                                 |  |                                    |  |                |                                 |
| Local Arts Development                                       | 12                              |  |                                    |  |                | 12                              |
| Folk Arts Program  | 2                               |  |                                    |  |                | 2                               |
| N.J. Historic Trust:   |                                 |  |                                    |  |                |                                 |
| NJ Historical Commission                                     | 3                               |  |                                    |  |                | 3                               |
| Interdepartmental Grant                                      | 5,329                           |  |                                    |  |                | 5,329                           |
| Total 2015 Grants  | <u>297,750</u>                  | <u>-</u>                                     | <u>-</u>                           | <u>190</u>                                   | <u>224,314</u> | <u>73,246</u>                   |
| <u>2016 Grants:</u>  |                                 |  |                                    |  |                |                                 |
| U.S. Department of Labor:                                    |                                 |  |                                    |  |                |                                 |
| Division of Employment Services                              |                                 |  |                                    |  |                |                                 |
| Workforce Development - WIA                                  | 122,688                         |  |                                    |  | 83,809         | 38,879                          |
| U.S. Department of Health and Human Services:                |                                 |  |                                    |  |                |                                 |
| Division of Senior Services:                                 |                                 |  |                                    |  |                |                                 |
| Senior Meals of Middlesex County                             | 48,620                          |  |                                    | 8,999  | 37,694         | 1,927                           |
| Area Plan Grant for Program on Aging - Title III             | 205,328                         | 9,730  |                                    | 69,875                                       | 103,335        | 41,848                          |
| U.S. Department of Health and Human Services Direct Program: |                                 |  |                                    |  |                |                                 |
| HIV Emergency Project  | 1,029,446                       |  |                                    | 34,244                                       | 995,202        |                                 |
| U.S. Department of Justice:                                  |                                 |  |                                    |  |                |                                 |
| Division of Criminal Justice:                                |                                 |  |                                    |  |                |                                 |
| Stop Violence Against Women Act                              | 353                             |  |                                    |  |                | 353                             |
| Body Armor Replacement Program - Prosecutors                 | 19,379                          |  |                                    |  | 18,259         | 1,120                           |
| Division of Highway and Traffic Safety:                      |                                 |  |                                    |  |                |                                 |
| Comprehensive Traffic Safety Program                         | 87                              |  |                                    |  |                | 87                              |
| Office of Homeland Security and Preparedness:                |                                 |  |                                    |  |                |                                 |
| Homeland Security Grant Program - SHSP                       | 80,348                          |  |                                    |  | 6,352          | 73,996                          |
| Homeland Security - UASI Grant                               | 11,810                          |  |                                    | 6,817  | 4,993          | -                               |
| N.J. Department of Children and Families:                    |                                 |  |                                    |  |                |                                 |
| NJDCA - Rape Prev. Edu. & Crisis Intervention Center         | 659                             |  |                                    |  |                | 659                             |
| N.J. Department of Education:                                |                                 |  |                                    |  |                |                                 |
| Maintenance of Children in Institutions - JINS               | 36,546                          |  |                                    |  | 36,546         | -                               |
| Juv. Justice Detention Education                             | 76,384                          |  |                                    |  | 76,384         | -                               |

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|  | BALANCE<br>DECEMBER 31,<br>2018 | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2018 | TRANSFERRED<br>FROM<br>2019 BUDGET | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2019 | EXPENDED         | BALANCE<br>DECEMBER 31,<br>2019 |
|--|---------------------------------|--|------------------------------------|--|------------------|---------------------------------|
| <u>2016 Grants (continued):</u>                              |                                 |  |                                    |  |                  |                                 |
| N.J. Department of Health:                                   |                                 |  |                                    |  |                  |                                 |
| Division of Disability Services                              |                                 |  |                                    |  |                  |                                 |
| Caregivers Assistance Program                                | 90,790                          |  |                                    |  | 1,837            | 88,953                          |
| JACC Program   | 1,800                           |  |                                    |  |                  | 1,800                           |
| Division of Epidemiology Comm:                               |                                 |  |                                    |  |                  |                                 |
| PH-Preparation & Response - Bioterror                        | 27,086                          |  |                                    | 10,098                                       | 16,264           | 724                             |
| Worker and Community Right to Know Act                       | 62                              |  |                                    |  |                  | 62                              |
| Comprehensive Cancer Control                                 | 48,620                          |  |                                    |  | 48,420           | 200                             |
| Division of Family Services:                                 |                                 |  |                                    |  |                  |                                 |
| Public Health Priority Fund                                  | 13,097                          |  |                                    |  | 980              | 12,117                          |
| Breast & Cervical Cancer Education & Early Detection         | 1,416                           |  |                                    |  |                  | 1,416                           |
| Special Child Health Services - Early Intervention           | 23                              |  |                                    |  |                  | 23                              |
| Tuberculosis Control Program                                 | 29,566                          |  |                                    |  | 6,614            | 22,952                          |
| Total 2016 Grants  | <u>1,844,108</u>                | <u>9,730</u>                                 | <u>-</u>                           | <u>130,033</u>                               | <u>1,436,689</u> | <u>287,116</u>                  |
| <u>2017 Grants:</u>  |                                 |  |                                    |  |                  |                                 |
| U.S. Department of Labor:                                    |                                 |  |                                    |  |                  |                                 |
| Division of Employment Services                              |                                 |  |                                    |  |                  |                                 |
| Workforce Development - WIA                                  | 1,017,301                       |  |                                    |  | 788,456          | 228,845                         |
| U.S. Department of Health and Human Services:                |                                 |  |                                    |  |                  |                                 |
| Division of Senior Services:                                 |                                 |  |                                    |  |                  |                                 |
| Senior Meals of Middlesex County                             | 74,121                          |  |                                    |  | 29,571           | 44,550                          |
| Area Plan Grant for Program on Aging - Title III             | 357,299                         |  |                                    | 75,000                                       | 253,110          | 29,189                          |
| U.S. Department of Health and Human Services Direct Program: |                                 |  |                                    |  |                  |                                 |
| HIV Emergency Project  | 265,834                         | 766,014                                      |                                    | 222,182                                      | 809,666          | -                               |
| U.S. Department of Housing and Urban Development:            |                                 |  |                                    |  |                  |                                 |
| HUD Continuum of Care (CoC)                                  |                                 |  |                                    |  |                  |                                 |
| Leasing Program I & II                                       | 58,331                          |  |                                    |  |                  | 58,331                          |
| Rapid Re-Housing Program                                     | 329,903                         |  |                                    |  | 329,903          | -                               |
|  | 45,940                          |  |                                    |  |                  | 45,940                          |
| U.S. Department of Justice:                                  |                                 |  |                                    |  |                  |                                 |
| Division of Criminal Justice:                                |                                 |  |                                    |  |                  |                                 |
| SANE/SART Victims of Crime Program                           | 237                             |  |                                    |  |                  | 237                             |
| Insurance Fraud Reimbursement Program                        | 62,736                          |  |                                    |  | 25,281           | 37,455                          |
| National children's Alliance                                 | 75                              |  |                                    |  |                  | 75                              |
| Body Armor Replacement Program - Prosecutors                 | 35,057                          |  |                                    |  | 16,623           | 18,434                          |
| Juvenile Justice Commission                                  |                                 |  |                                    |  |                  |                                 |
| Community Partnership Grant Program                          | 27,817                          |  |                                    |  |                  | 27,817                          |



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|  | BALANCE<br>DECEMBER 31,<br>2018 | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2018 | TRANSFERRED<br>FROM<br>2019 BUDGET | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2019 | EXPENDED | BALANCE<br>DECEMBER 31,<br>2019 |
|--|---------------------------------|--|------------------------------------|--|----------|---------------------------------|
| <u>2017 Grants (continued):</u>                      |                                 |  |                                    |  |          |                                 |
| U.S. Department of Justice (continued):              |                                 |  |                                    |  |          |                                 |
| Division of State Police:                            |                                 |  |                                    |  |          |                                 |
| Advance HazMat Emergency Response                    | 11,532                          |  |                                    |  |          | 11,532                          |
| Office of Homeland Security and Preparedness:        |                                 |  |                                    |  |          |                                 |
| Homeland Security Grant Program - SHSP               | 173,283                         |  |                                    | 6,167  | 100,965  | 66,151                          |
| Homeland Security - UASI Grant                       | 333,537                         |  |                                    | 64,215                                       | 213,329  | 55,993                          |
| North Jersey Planning Authority:                     |                                 |  |                                    |  |          |                                 |
| Water Quality Management-604B                        | 3,354                           |  |                                    |  |          | 3,354                           |
| N.J. Department of Environmental Protection:         |                                 |  |                                    |  |          |                                 |
| Solid Waste Administration                           |                                 |  |                                    |  |          |                                 |
| Environmental Health Act - CEHA                      | 9,655                           |  |                                    | 344  | 1,248    | 8,063                           |
| N.J. Department of Children and Families:            |                                 |  |                                    |  |          |                                 |
| Child Advocacy Center                                |                                 |  |                                    |  |          |                                 |
| NJDCA - Rape Prev. Edu. & Crisis Intervention Center | 1,491                           |  |                                    | 975  | 516      | -                               |
|  | 78,348                          |  |                                    |  | 4,171    | 74,177                          |
| N.J. Department of Health:                           |                                 |  |                                    |  |          |                                 |
| Division of Family Services:                         |                                 |  |                                    |  |          |                                 |
| Public Priority Health Fund                          | 10,523                          |  |                                    |  |          | 10,523                          |
| Breast & Cervical Cancer Education & Early Detection | 19,059                          |  |                                    | 399  | 12,907   | 5,753                           |
| Special Child Health Services - Early Intervention   | 110                             |  |                                    |  |          | 110                             |
| Tuberculosis Control Program                         |                                 | 33,688                                       |                                    | 1,949  | 31,739   | -                               |
| Comprehensive Cancer Control                         | 6,970                           |  |                                    |  |          | 6,970                           |
| Division of Disability Services                      |                                 |  |                                    |  |          |                                 |
| Respite Care Services                                | 8                               |  |                                    | 78   | (9,987)  | 9,917                           |
| Caregivers Assistance Program                        | 95,000                          |  |                                    |  | 71,628   | 23,372                          |
| JACC Program   | 2,000                           |  |                                    |  |          | 2,000                           |
| Division of Epidemiology Comm:                       |                                 |  |                                    |  |          |                                 |
| PH-Preparation & Response - Bioterror                | 25,479                          |  |                                    | 1,765  | 5,663    | 18,051                          |
| N.J. Department of Education:                        |                                 |  |                                    |  |          |                                 |
| North Brunswick Title I Compensatory Education       | 158,247                         |  |                                    | 10,053                                       | 49,443   | 98,751                          |
| Maintenance of Children in Institutions - JINS       | 170,733                         |  |                                    |  | 170,733  | -                               |
| Juv. Justice Detention Education                     | 349,896                         |  |                                    |  | 347,743  | 2,153                           |

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|--|---------------------------------|--|------------------------------------|--|------------------|---------------------------------|
| <u>2017 Grants (continued):</u>                              |                                 |  |                                    |  |                  |                                 |
| N.J. Department of State:                                    |                                 |  |                                    |  |                  |                                 |
| N.J. Council on the Arts:                                    |                                 |  |                                    |  |                  |                                 |
| Local Arts - Services to the Field                           | 8                               | 400  |                                    | 400  |                  | 8                               |
| Folk Arts Program  | 19                              |  |                                    |  |                  | 19                              |
| N.J. Historic Trust:   |                                 |  |                                    |  |                  |                                 |
| NJ Historical Commission                                     | 7,059                           | 625  |                                    | 625  | 2,267            | 4,792                           |
| East Jersey Cottage Research                                 | 13,800                          |  |                                    |  | 13,095           | 705                             |
| N.J. Transit:  |                                 |  |                                    |  |                  |                                 |
| Senior Citizens & Disabled Res. Transportation Ass.          | 159,817                         |  |                                    |  |                  | 159,817                         |
| Total 2017 Grants  | <u>3,904,579</u>                | <u>800,727</u>                               | <u>-</u>                           | <u>384,152</u>                               | <u>3,268,070</u> | <u>1,053,084</u>                |
| <u>2018 Grants:</u>  |                                 |  |                                    |  |                  |                                 |
| U.S. Department of Labor:                                    |                                 |  |                                    |  |                  |                                 |
| Division of Employment Services                              |                                 |  |                                    |  |                  |                                 |
| Workforce Development - WIA                                  | 4,252,430                       |  |                                    | 45,734                                       | 3,122,417        | 1,084,279                       |
| U.S. Department of Health and Human Services:                |                                 |  |                                    |  |                  |                                 |
| Division of Senior Services:                                 |                                 |  |                                    |  |                  |                                 |
| Senior Meals of Middlesex County                             | 934,824                         |  |                                    | 96,522                                       | 654,980          | 183,322                         |
| Area Plan Grant for Program on Aging - Title III             | 821,779                         | 122,949                                      |                                    | 190,545                                      | 526,708          | 227,475                         |
| MC Area Wide S.H.I.P. Grant                                  | 17,000                          |  |                                    |  | 16,424           | 576                             |
| U.S. Department of Health and Human Services Direct Program: |                                 |  |                                    |  |                  |                                 |
| HIV Emergency Project  | 82,447                          | 1,524,994                                    |                                    | 45,675                                       | 1,500,351        | 61,415                          |
| Arts & Wellness for Survivors of Sexual Violence             | 121,398                         |  |                                    | 314  | 117,412          | 3,672                           |
| U.S. Department of Justice:                                  |                                 |  |                                    |  |                  |                                 |
| Division of Criminal Justice:                                |                                 |  |                                    |  |                  |                                 |
| Edward Byrne Memorial Megan's Law                            | 258                             |  |                                    |  | 258              |                                 |
| EMMA Grant - OEM   | 6,711                           |  |                                    |  | 6,711            |                                 |
| SANE/SART Victims of Crime Program                           | 4,597                           |  |                                    | 582  | 1,198            | 2,817                           |
| Insurance Fraud Reimbursement Program                        | 2                               |  |                                    |  | 2                |                                 |
| Victim Assistance Project                                    |                                 |  |                                    |  | (6)              | 6                               |
| Stop Violence Against Women Act                              | 45,000                          |  |                                    |  | 44,287           | 713                             |
| Stop Violence Against Women Act                              | 15,727                          |  |                                    |  | 15,727           |                                 |
| VOCA ~ Supplemental  | 7,086                           |  |                                    |  |                  | 7,086                           |
| Body Armor Replacement Program - Prosecutors                 | 6                               |  |                                    |  | 6                |                                 |
| Juvenile Justice Commission                                  |                                 |  |                                    |  |                  |                                 |
| Juvenile Justice Commission                                  | 14,995                          |  |                                    | 6,952  | 8,043            | -                               |
| Family Court Service   | 29,637                          | 4,177  |                                    |  | 33,814           | -                               |
| Community Partnership Grant Program                          | 71,986                          |  |                                    | 4,992  | 64,524           | 2,470                           |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

|  | BALANCE<br>DECEMBER 31,<br>2018 | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2018 | TRANSFERRED<br>FROM<br>2019 BUDGET | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2019 | EXPENDED  | BALANCE<br>DECEMBER 31,<br>2019 |
|--|---------------------------------|--|------------------------------------|--|-----------|---------------------------------|
| <u>2018 Grants (continued):</u>                      |                                 |  |                                    |  |           |                                 |
| U.S. Department of Justice (continue):               |                                 |  |                                    |  |           |                                 |
| Division of Highway and Traffic Safety:              |                                 |  |                                    |  |           |                                 |
| County D.W.I. Enforcement Grant                      | 22,080                          |  |                                    |  |           | 22,080                          |
| Comprehensive Traffic Safety Program                 | 83,978                          |  |                                    | 208  | 81,985    | 1,785                           |
| Division of State Police:                            |                                 |  |                                    |  |           |                                 |
| Advance HazMat Emergency Response                    | 73,994                          |  |                                    |  | 60,553    | 13,441                          |
| Office of Homeland Security and Preparedness:        |                                 |  |                                    |  |           |                                 |
| Homeland Security Grant Program - SHSP               | 419,637                         |  |                                    | 27,627                                       | 213,417   | 178,593                         |
| Homeland Security - UASI Grant                       | 373,000                         |  |                                    | 45,807                                       | 68,625    | 258,568                         |
| U.S. Department of Transportation:                   |                                 |  |                                    |  |           |                                 |
| Pass-through State Department of Transportation      |                                 |  |                                    |  |           |                                 |
| Division of Highway Planning and Construction:       |                                 |  |                                    |  |           |                                 |
| Annual Transportation Project ~ 2018                 | 5,815,819                       |  |                                    |  | 5,815,819 |                                 |
| North Jersey Planning Authority:                     |                                 |  |                                    |  |           |                                 |
| Sub Regional Transportation Planning                 | 118,452                         |  |                                    |  | 93,582    | 24,870                          |
| N.J. Department of Military and Veterans Affairs:    |                                 |  |                                    |  |           |                                 |
| Transport Disabled Veterans                          |                                 |  |                                    |  |           |                                 |
| N.J. Department of Education:                        |                                 |  |                                    |  |           |                                 |
| North Brunswick Title I Compensatory Education       | 278,460                         |  |                                    |  | 153,434   | 125,026                         |
| Maintenance of Children in Institutions - JINS       | 86,481                          |  |                                    | 12,390                                       | 62,411    | 11,680                          |
| Juv. Justice Detention Education                     | 412,155                         |  |                                    | 4  | 362,030   | 50,121                          |
| Medication Assistance Treatment                      | 150,567                         |  |                                    | 3,298  | 98,833    | 48,436                          |
| N.J. Department of Environmental Protection:         |                                 |  |                                    |  |           |                                 |
| Solid Waste Administration                           |                                 |  |                                    |  |           |                                 |
| Recycling Enhancement Act Fund Grant                 | 535,776                         |  |                                    | 5,799  | 462,442   | 67,535                          |
| Recycling Enhancement Act                            | 66,692                          |  |                                    |  | 66,692    |                                 |
| Clean Communities Program                            | 83,866                          |  |                                    |  | 83,866    |                                 |
| Environmental Health Act - CEHA                      | 34,528                          |  |                                    |  | 32,064    | 2,464                           |
| N.J. Department of Children and Families:            |                                 |  |                                    |  |           |                                 |
| NJDCA - Rape Prev. Edu. & Crisis Intervention Center | 12,713                          |  |                                    | 244  | 12,367    | 102                             |
| Youth Incentive Program                              | 10                              |  |                                    |  | 9         | 1                               |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

EXHIBIT A-16  
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|  | BALANCE<br>DECEMBER 31,<br>2018 | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2018 | TRANSFERRED<br>FROM<br>2019 BUDGET | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2019 | EXPENDED          | BALANCE<br>DECEMBER 31,<br>2019 |
|--|---------------------------------|--|------------------------------------|--|-------------------|---------------------------------|
| <u>2018 Grants (continued):</u>                      |                                 |  |                                    |  |                   |                                 |
| N.J. Department of Health:                           |                                 |  |                                    |  |                   |                                 |
| Division of Family Services:                         |                                 |  |                                    |  |                   |                                 |
| Public Health Priority Fund                          | 14,378                          |  |                                    |  |                   | 14,378                          |
| Breast & Cervical Cancer Education & Early Detection | 484,567                         | 14,400                                       |                                    | 34,783                                       | 396,797           | 67,387                          |
| Special Child Health Services - Early Intervention   | 98,695                          |  |                                    |  | 98,695            |                                 |
| Tuberculosis Control Program                         | 131,272                         |  |                                    |  | 130,594           | 678                             |
| Childhood Lead Poisoning Prevention                  | 968,430                         | 17,000                                       |                                    | 23,723                                       | 710,008           | 251,699                         |
| Comprehensive Cancer Control                         | 26,961                          | 62,962                                       |                                    | 455  | 68,779            | 20,689                          |
| N.J. Department of Human Services:                   |                                 |  |                                    |  |                   |                                 |
| Division of Youth and Family Services                |                                 |  |                                    |  |                   |                                 |
| DYFS - Services to the Homeless                      | 35,121                          | 54,046                                       |                                    |  | 88,264            | 903                             |
| Human Services Council                               | 15,646                          | 31,386                                       |                                    |  | 47,032            | -                               |
| Division of Disability Services                      |                                 |  |                                    |  |                   |                                 |
| County Wide Transportation Grant                     | 70,827                          |  |                                    |  | 70,827            | -                               |
| Respite Care Services                                | 67,077                          |  |                                    | 34,073                                       | 33,004            | -                               |
| Caregivers Assistance Program                        | 70,000                          |  |                                    |  | 40,000            | 30,000                          |
| Personal Attendant Demonstration Project             | 2                               |  |                                    |  |                   | 2                               |
| JACC Program   | 3,233                           |  |                                    |  |                   | 3,233                           |
| Division of Epidemiology Comm:                       |                                 |  |                                    |  |                   |                                 |
| PH-Preparation & Response - Bioterror                | 189,766                         |  |                                    | 1,789  | 181,823           | 6,154                           |
| Tuberculosis Program                                 | 13,371                          |  |                                    |  | 590               | 12,781                          |
| Worker and Community Right to Know Act               | 8,210                           |  |                                    |  | 8,111             | 99                              |
| Governor's Council on Alcoholism and Drug Abuse:     |                                 |  |                                    |  |                   |                                 |
| Drug Enforcement Demand Reduction Fund               | 92,532                          | 522,080                                      |                                    | 1,577  | 612,560           | 475                             |
| N.J. Department of State:                            |                                 |  |                                    |  |                   |                                 |
| N.J. Council on the Arts:                            |                                 |  |                                    |  |                   |                                 |
| Local Arts - Services to the Field                   | 215                             | 22,838                                       |                                    | 375  | 22,540            | 138                             |
| Folk Arts Program                                    | 19,603                          |  |                                    |  | 19,603            |                                 |
| N.J. Historic Trust:                                 |                                 |  |                                    |  |                   |                                 |
| NJ Historical Commission                             | 5,482                           | 12,308                                       |                                    | 687  | 14,663            | 2,440                           |
| N. J. Department of Transportation                   |                                 |  |                                    |  |                   |                                 |
| Bridge ~ 2-B-517                                     | 699,410                         |  |                                    |  | 699,410           |                                 |
| N.J. Transit:  |                                 |  |                                    |  |                   |                                 |
| Senior Citizens & Disabled Res. Transportation Ass.  | 11,373                          |  |                                    |  |                   | 11,373                          |
| FTA Section 5310                                     | 168,044                         |  |                                    |  | 166,837           | 1,207                           |
| Job Access Reverse Commute                           | 1                               |  |                                    |  |                   | 1                               |
| Total 2018 Grants                                    | <u>18,188,307</u>               | <u>2,389,140</u>                             | <u>-</u>                           | <u>584,155</u>                               | <u>17,191,122</u> | <u>2,802,170</u>                |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

EXHIBIT A-16  
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|  | BALANCE<br>DECEMBER 31,<br>2018 | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2018 | TRANSFERRED<br>FROM<br>2019 BUDGET | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2019 | EXPENDED  | BALANCE<br>DECEMBER 31,<br>2019 |
|--|---------------------------------|--|------------------------------------|--|-----------|---------------------------------|
| <u>2019 Grants:</u>  |                                 |  |                                    |  |           |                                 |
| U.S. Department of Labor:                                    |                                 |  |                                    |  |           |                                 |
| Division of Employment Services                              |                                 |  |                                    |  |           |                                 |
| Workfirst New Jersey (TANF)                                  |                                 |  | 2,003,502                          | 1,615  | 790,594   | 1,211,293                       |
| Workfirst Transportation                                     |                                 |  | 211,890                            | 785  | 159,649   | 51,456                          |
| Workforce Learning Link                                      |                                 |  | 198,000                            | 190  | 110,403   | 87,407                          |
| Workforce Investment Act - Adult                             |                                 |  | 1,145,826                          | 5,456  | 267,227   | 873,143                         |
| Workforce Investment Act - Youth                             |                                 |  | 1,346,084                          | 16,843                                       | 443,783   | 885,458                         |
| Workforce Investment Act - Dislocated Worker                 |                                 |  | 1,778,241                          | 11,271                                       | 656,752   | 1,110,218                       |
| U.S. Department of Health and Human Services:                |                                 |  |                                    |  |           |                                 |
| Division of Senior Services:                                 |                                 |  |                                    |  |           |                                 |
| Senior Meals of Middlesex County                             |                                 |  | 2,451,177                          | 47,448                                       | 1,642,093 | 761,636                         |
| Area Plan Grant for Program on Aging - Title III             |                                 |  | 3,520,012                          | 536,956                                      | 2,265,905 | 717,151                         |
| MC Area Wide S.H.I.P. Grant                                  |                                 |  | 32,000                             | 15,000                                       | 15,000    | 2,000                           |
| U.S. Department of Health and Human Services Direct Program: |                                 |  |                                    |  |           |                                 |
| HIV Emergency Project  |                                 |  | 2,844,248                          | 923,326                                      | 1,883,163 | 37,759                          |
| U.S. Department of Housing and Urban Development:            |                                 |  |                                    |  |           |                                 |
| Leasing Program I & II                                       |                                 |  | 610,481                            |  | 213,723   | 396,758                         |
| HMIS Housing & Urban   |                                 |  | 189,362                            |  | 94,681    | 94,681                          |
| Operation Helping Hand                                       |                                 |  | 58,824                             |  | 37,200    | 21,624                          |
| U.S. Department of Justice:                                  |                                 |  |                                    |  |           |                                 |
| Division of Criminal Justice:                                |                                 |  |                                    |  |           |                                 |
| Edward Byrne Memorial Megan's Law                            |                                 |  | 17,862                             |  | 17,844    | 18                              |
| EMMA Grant - OEM   |                                 |  | 55,000                             |  | 55,000    | -                               |
| SANE/SART Victims of Crime Program                           |                                 |  | 85,661                             | 3,643  | 80,706    | 1,312                           |
| Insurance Fraud Reimbursement Program                        |                                 |  | 250,000                            |  | 233,227   | 16,773                          |
| Victim Assistance Project                                    |                                 |  | 569,443                            |  | 551,304   | 18,139                          |
| Stop Violence Against Women Act                              |                                 |  | 290,000                            |  | 202       | 289,798                         |
| Stop Violence Against Women Act                              |                                 |  | 22,778                             |  | 20,673    | 2,105                           |
| Paul Coverdell Forensic Grant                                |                                 |  | 7,176                              | 5,087  |           | 2,089                           |
| Body Armor Replacement Program - Prosecutors                 |                                 |  | 7,325                              |  | 5,227     | 2,098                           |
| Body Armor Replacement Program - ACC                         |                                 |  | 20,611                             |  | 286       | 20,325                          |
| Body Armor Replacement Program - Sheriff                     |                                 |  | 15,151                             | 15,054                                       |           | 97                              |
| Juvenile Justice Commission                                  |                                 |  |                                    |  |           |                                 |
| Juvenile Justice Commission                                  |                                 |  | 120,000                            | 43,915                                       | 75,235    | 850                             |
| Family Court Service   |                                 |  | 249,823                            | 18,345                                       | 231,478   | -                               |
| Community Partnership Grant Program                          |                                 |  | 453,049                            | 84,621                                       | 367,543   | 885                             |
| Division of Highway and Traffic Safety:                      |                                 |  |                                    |  |           |                                 |
| County D.W.I. Enforcement Grant                              |                                 |  | 72,000                             |  | 50,600    | 21,400                          |
| Comprehensive Traffic Safety Program                         |                                 |  | 105,050                            | 42,562                                       | 14,618    | 47,870                          |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

|  | BALANCE<br>DECEMBER 31,<br>2018 | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2018 | TRANSFERRED<br>FROM<br>2019 BUDGET | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2019 | EXPENDED   | BALANCE<br>DECEMBER 31,<br>2019 |
|--|---------------------------------|--|------------------------------------|--|------------|---------------------------------|
| <b>2019 Grants (continued):</b>                      |                                 |  |                                    |  |            |                                 |
| U.S. Department of Justice(Continued):               |                                 |  |                                    |  |            |                                 |
| Division of State Police:                            |                                 |  |                                    |  |            |                                 |
| Advance HazMat Emergency Response                    |                                 |  | 41,135                             |  | 37,788     | 3,347                           |
| Office of Homeland Security and Preparedness:        |                                 |  |                                    |  |            |                                 |
| Homeland Security Grant Program - SHSP               |                                 |  | 416,458                            |  |            | 416,458                         |
| Homeland Security - UASI Grant                       |                                 |  | 285,000                            |  |            | 285,000                         |
| U.S. Department of Transportation:                   |                                 |  |                                    |  |            |                                 |
| Pass-through State Department of Transportation      |                                 |  |                                    |  |            |                                 |
| Division of Highway Planning and Construction:       |                                 |  |                                    |  |            |                                 |
| Annual Transportation Project ~ 2019                 |                                 |  | 11,115,819                         |  | 11,115,819 | -                               |
| North Jersey Planning Authority:                     |                                 |  |                                    |  |            |                                 |
| Sub Regional Transportation Planning                 |                                 |  | 182,571                            |  | 87,239     | 95,332                          |
| N.J. Department of Military and Veterans Affairs:    |                                 |  |                                    |  |            |                                 |
| Transport Disabled Veterans                          |                                 |  | 22,000                             |  | 22,000     | -                               |
| N.J. Department of Education:                        |                                 |  |                                    |  |            |                                 |
| North Brunswick Title I Compensatory Education       |                                 |  | 230,256                            | 13,859                                       | 18,811     | 197,586                         |
| Maintenance of Children in Institutions - JINS       |                                 |  | 469,938                            | 161  | 311,884    | 157,893                         |
| Juv. Justice Detention Education                     |                                 |  | 663,750                            | 3,002  | 209,876    | 450,872                         |
| Medication Assistance Treatment                      |                                 |  | 450,000                            | 1,693  |            | 448,307                         |
| N.J. Department of Environmental Protection:         |                                 |  |                                    |  |            |                                 |
| Solid Waste Administration                           |                                 |  |                                    |  |            |                                 |
| Recycling Enhancement Act-Interest                   |                                 |  | 30,865                             |  | 30,865     | -                               |
| Recycling Enhancement Act                            |                                 |  | 580,446                            | 175,027                                      | 64,956     | 340,463                         |
| Clean Communities Program                            |                                 |  | 111,336                            |  | 95,884     | 15,452                          |
| Environmental Health Act - CEHA                      |                                 |  | 611,514                            |  | 400,714    | 210,800                         |
| Resilient NJ Program                                 |                                 |  | 124,107                            | 81,661                                       |            | 42,446                          |
| N.J. Department of Children and Families:            |                                 |  |                                    |  |            |                                 |
| NJDCA - Rape Prev. Edu. & Crisis Intervention Center |                                 |  |                                    |  |            |                                 |
| Rape Prevention                                      |                                 |  | 251,929                            | 1,762  | 172,184    | 77,983                          |
| Youth Incentive Program                              |                                 |  | 84,090                             |  | 81,295     | 2,795                           |
| Child Advocacy Center                                |                                 |  | 47,550                             |  | 47,207     | 343                             |
| Child Advocacy Center                                |                                 |  | 180,040                            |  | 162,618    | 17,422                          |
| N.J. Department of Health:                           |                                 |  |                                    |  |            |                                 |
| Division of Family Services:                         |                                 |  |                                    |  |            |                                 |
| Public Health Priority Fund                          |                                 |  | 233,252                            | 1,125  | 107,664    | 124,463                         |
| Breast & Cervical Cancer Education & Early Detection |                                 |  | 719,756                            | 13,803                                       | 302,419    | 403,534                         |
| Special Child Health Services - Early Intervention   |                                 |  | 210,000                            |  | 110,191    | 99,809                          |
| Tuberculosis Control Program                         |                                 |  | 219,121                            |  | 99,214     | 119,907                         |
| Childhood Lead Poisoning Prevention                  |                                 |  | 735,000                            | 173,973                                      | 18,865     | 542,162                         |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

|   | BALANCE<br>DECEMBER 31,<br>2018 | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2018 | TRANSFERRED<br>FROM<br>2019 BUDGET | RESERVE FOR<br>ENCUMBRANCES<br>DEC. 31, 2019 | EXPENDED             | BALANCE<br>DECEMBER 31,<br>2019 |
|---|---------------------------------|--|------------------------------------|--|----------------------|---------------------------------|
| <b>2019 Grants (continued):</b>                         |                                 |  |                                    |  |                      |                                 |
| <b>N.J. Department of Human Services:</b>               |                                 |  |                                    |  |                      |                                 |
| <b>Division of Youth and Family Services</b>            |                                 |  |                                    |  |                      |                                 |
| DYFS - Services to the Homeless                         |                                 |  | 1,062,092                          | 271,927                                      | 789,888              | 277                             |
| Human Services Council                                  |                                 |  | 333,161                            | 45,551                                       | 259,285              | 28,325                          |
| <b>Division of Disability Services</b>                  |                                 |  |                                    |  |                      |                                 |
| County Wide Transportation Grant                        |                                 |  | 805,719                            |  | 800,369              | 5,350                           |
| Respite Care Services                                   |                                 |  | 362,164                            | 47,363                                       | 310,398              | 4,403                           |
| Caregivers Assistance Program                           |                                 |  | 50,000                             |  | 50,000               | -                               |
| Personal Attendant Demonstration Project                |                                 |  | 77,000                             |  | 76,824               | 176                             |
| JACC Program  |                                 |  | 63,550                             |  | 61,612               | 1,938                           |
| <b>Division of Epidemiology Comm:</b>                   |                                 |  |                                    |  |                      |                                 |
| PH-Preparation & Response - Bioterror                   |                                 |  | 317,092                            |  | 165,213              | 151,879                         |
| Tuberculosis Program                                    |                                 |  | 189,846                            |  | 125,546              | 64,300                          |
| Worker and Community Right to Know Act                  |                                 |  | 18,119                             |  | 10,381               | 7,738                           |
| Comprehensive Cancer Control                            |                                 |  | 130,410                            |  | 18,543               | 111,867                         |
| <b>Governor's Council on Alcoholism and Drug Abuse:</b> |                                 |  |                                    |  |                      |                                 |
| Drug Enforcement Demand Reduction Fund                  |                                 |  | 750,101                            | 496,386                                      | 161,807              | 91,908                          |
| <b>N.J. Department of State:</b>                        |                                 |  |                                    |  |                      |                                 |
| <b>N.J. Council on the Arts:</b>                        |                                 |  |                                    |  |                      |                                 |
| <b>Local Arts - Services to the Field</b>               |                                 |  |                                    |  |                      |                                 |
| Folk Arts Program                                       |                                 |  | 191,065                            |  | 189,108              | 1,957                           |
| Complete County Community                               |                                 |  | 22,353                             | 6,900  |                      | 15,453                          |
|   |                                 |  | 322,740                            |  |                      | 322,740                         |
| <b>N.J. Historic Trust:</b>                             |                                 |  |                                    |  |                      |                                 |
| NJ Historical Commission                                |                                 |  | 157,320                            | 1,600  | 127,375              | 28,345                          |
| <b>N. J. Department of Transportation</b>               |                                 |  |                                    |  |                      |                                 |
| Culvert 2-C-151   |                                 |  | 648,314                            |  |                      | 648,314                         |
| Culvert 2-C-228   |                                 |  | 156,310                            |  |                      | 156,310                         |
| Culvert 5-C-102   |                                 |  | 1,255,458                          |  | 941,593              | 313,865                         |
| Bridge ~ 2-B-517  |                                 |  | 300,590                            |  |                      | 300,590                         |
| <b>N.J. Transit:</b>                                    |                                 |  |                                    |  |                      |                                 |
| Senior Citizens & Disabled Res. Transportation Ass.     |                                 |  | 1,465,947                          |  | 1,312,337            | 153,610                         |
| Job Access Reverse Commute                              |                                 |  | 293,500                            |  | 280,820              | 12,680                          |
| <b>Total 2019 Grants</b>                                | <b>-</b>                        | <b>-</b>                                     | <b>45,719,360</b>                  | <b>3,107,910</b>                             | <b>29,462,708</b>    | <b>13,148,742</b>               |
| <b>TOTAL GRANTS</b>                                     | <b>\$ 25,027,906</b>            | <b>\$ 3,211,102</b>                          | <b>\$ 45,719,360</b>               | <b>\$ 4,222,677</b>                          | <b>\$ 52,266,329</b> | <b>\$ 17,469,362</b>            |
| <b>REF.</b>   | <b>A</b>                        | <b>A-11</b>                                  | <b>A-3</b>                         | <b>A-11</b>                                  |                      | <b>A</b>                        |
| Disbursed   | A - 4                           |  |                                    |  | \$ 48,783,445        |                                 |
| Cancelled   | A - 6                           |  |                                    |  | 3,066,797            |                                 |
| Cancelled to Surplus                                    | A - 1                           |  |                                    |  | 416,087              |                                 |
|   |                                 |  |                                    |  | <u>\$ 52,266,329</u> |                                 |

COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND

EXHIBIT A-17

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS UNAPPROPRIATED

| <u>GRANT</u>   | <u>BALANCE<br/>DECEMBER 31,<br/>2018</u> | <u>CASH<br/>RECEIPTS</u> | <u>TRANSFERRED<br/>TO FEDERAL<br/>&amp; STATE<br/>GRANTS<br/>RECEIVABLE</u> | <u>BALANCE<br/>DECEMBER 31,<br/>2019</u> |
|--|--|--------------------------|---|--|
| N.J. Department of Health and Senior Svcs:                     |  |                          |   |  |
| ACRC - FFP   | \$ 30,050                                | \$ -                     | \$ -  | \$ 30,050                                |
| GO Program Global Option                                       | 21,885                                   | 50,000                   |   | 71,885                                   |
| N.J. Department of Human Services:                             |  |                          |   |  |
| Aging - JACC   | 211,736                                  | 91,985                   | 50,000  | 253,721                                  |
| Senior Meal Program - SIPA                                     | 3,393                                    | 4,140                    |   | 7,533                                    |
| N.J. Dept. of Education  |  |                          |   |  |
| Juvenile Detention Education                                   | 69,750                                   | 160,198                  | 69,750  | 160,198                                  |
| <b>Total Unappropriated Reserves for St. &amp; Fed. Grants</b> | <b><u>\$ 336,814</u></b>                 | <b><u>\$ 306,323</u></b> | <b><u>\$ 119,750</u></b>  | <b><u>\$ 523,387</u></b>                 |
| <u>REF.</u>  | A  | A-4                      | A-6   | A  |



COUNTY OF MIDDLESEX, NEW JERSEY  
CURRENT FUND  
SCHEDULE OF RESERVE FOR LOCAL GRANTS UNAPPROPRIATED

EXHIBIT A-18

| <u>GRANT</u>   | <u>BALANCE<br/>DECEMBER 31,<br/>2018</u> | <u>CASH<br/>RECEIPTS</u>   | <u>TRANSFERRED<br/>TO LOCAL<br/>GRANTS<br/>RECEIVABLE</u> | <u>BALANCE<br/>DECEMBER 31,<br/>2019</u> |
|--|--|----------------------------|---|--|
| U.S. Department of Health & Human Svcs:<br>Office of Aging - Nutrition Program Elderly | \$ 69,779                                | \$ 206,656                 | \$ 226,000  | \$ 50,435                                |
| U.S. Environmental Protection Agency:<br>M.C.U.A. Fees                                 | 989,138                                  | 672,217                    | 628,188   | 1,033,167                                |
| M.C.I.A. Paint Recycling Program   |  | 307,071                    | 307,071   |  |
| SIMS Recycling Program   | 1,459                                    |                            |   | 1,459                                    |
| N.J. Department of Health:<br>Medicare Reimbursement - Flu Vaccine                     | 65,116                                   | 29,304                     |   | 94,420                                   |
| D.A.R.E. Program   | 230                                      | 6,360                      | 6,360   | 230                                      |
| N.J. Department of Human Svcs:<br>Aging - M.C. MAP                                     | 141,965                                  | 53,459                     | 20,000  | 175,424                                  |
| Aging - Respite Program  | 9,378                                    | 10,704                     | 4,000   | 16,082                                   |
| Care Transitions Grant   | 1,196                                    |                            |   | 1,196                                    |
| N.J. Department of Transportation:<br>Empowerment Donations                            | 11,281                                   | 673                        |   | 11,954                                   |
| N.J. Transit:<br>Senior Citizens Ride Share - M.C.A.T.                                 | <u>87,183</u>                            | <u>164,349</u>             | <u>110,000</u>  | <u>141,532</u>                           |
| <b>Total Unappropriated Reserves for Local Grants</b>                                  | <b><u>\$ 1,376,725</u></b>               | <b><u>\$ 1,450,793</u></b> | <b><u>\$ 1,301,619</u></b>                                | <b><u>\$ 1,525,899</u></b>               |
| <u>REF.</u>  | A  | A-4                        | A-5   | A  |

**Trust Fund**

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF CASH AND INVESTMENTS

EXHIBIT B-1  
PAGE 1 OF 2

|   | <u>REF.</u> |                       |
|---|-------------|-----------------------|
| Balance -December 31, 2018  | B           | \$ 69,045,588         |
| Increased by Receipts:  |             |                       |
| Motor Vehicle Fines   | B - 2       | \$ 4,575,108          |
| Federal Aid Receivable - CDBG   | B - 3       | 1,333,519             |
| Federal Aid Receivable - Section 8                                      | B - 4       | 4,524,067             |
| State Aid Receivable:   |             |                       |
| Alcoholism Rehab. Program   | B - 5       | 1,787,316             |
| Section 8 Housing Assist. Prepayments                                   | B - 6       | 668,890               |
| Environmental Quality   | B - 7       | 319,573               |
| Performance and Escrow Deposits   | B - 10      | 387,024               |
| Worker's Comp. Self Insurance Fund                                      | B - 12      | 4,818,247             |
| Supplemental Compensation<br>at Retirement                              | B - 13      | 580,820               |
| Unemployment Compensation Fund  | B - 14      | 195,729               |
| Reserve for CDBG Funds on Hand  | B - 17      | 118,408               |
| Res. for Refundable Consumer Affair Deposits                            | B - 18      | 1,160                 |
| Road Opening Bonds  | B - 20      | 544,363               |
| Self-Insurance Liability Trust Fund                                     | B - 21      | 4,613,030             |
| Miscellaneous Accounts  | B - 22      | 12,449,025            |
| Dedicated Revenue by Statute  | B - 23      | 465,871               |
| Prosecutor's Office - Dedicated Funds                                   | B - 24      | 332,343               |
| Cash Seized in Gambling Raids, Narc.<br>Raids and Prosecutor's Evidence | B - 25      | 1,375,890             |
| Res. for BSS Lease Purchase Payments                                    | B - 28      | 266,667               |
| County Open Spaces and Farmland Preserv.                                | B - 30      | <u>35,437,463</u>     |
| <br><i>Total Cash Received</i>  |             | <br><u>74,794,513</u> |
| <br>Balance Carried Forward   |             | <br>143,840,101       |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF CASH AND INVESTMENTS

EXHIBIT B-1  
PAGE 2 OF 2

|   | <u>REF.</u> |                             |
|---|-------------|-----------------------------|
| Balance Brought Forward                                       |             | 143,840,101                 |
| Decreased by Disbursements:                                   |             |                             |
| Section 8 Housing Assist. Prepayments                         | B - 6       | 690,339                     |
| Environmental Quality   | B - 7       | 310,430                     |
| Motor Vehicle Fines - Road Fund                               | B - 8       | 3,464,555                   |
| Performance and Escrow Deposits                               | B - 10      | 210,410                     |
| Worker's Comp. Self-Insurance Fund                            | B - 12      | 3,042,536                   |
| Supplemental Compensation<br>at Retirement                    | B - 13      | 519,839                     |
| Unemployment Compensation Fund                                | B - 14      | 185,718                     |
| Reserve for Alcoholism Rehabilitation<br>Program              | B - 15      | 1,356,030                   |
| Reserve for Housing and Community<br>Development Expenditures | B - 16      | 2,639,382                   |
| Res. for Refundable Consumer Affair Deposits                  | B - 18      | 1,350                       |
| Reserve for Section 8 Housing:<br>Assistance Payment Program  | B - 19      | 4,350,087                   |
| Road Opening Bonds  | B - 20      | 393,580                     |
| Self-Insurance Liability Trust Fund                           | B - 21      | 4,106,668                   |
| Miscellaneous Trust Accounts                                  | B - 22      | 12,057,424                  |
| Dedicated Revenue by Statute                                  | B - 23      | 152,782                     |
| Prosecutor's Office - Dedicated Funds                         | B - 24      | 908,230                     |
| Prosecutor's Office - State Seized Assets                     | B - 25      | 1,759,819                   |
| Open Space and Farmland Preservation                          | B - 26      | 10,644,247                  |
| Res. for BSS Lease Purchase Payments                          | B - 28      | 1,911,949                   |
| County Open Space & Farmland Preservation                     | B - 30      | <u>16,294,216</u>           |
| <i>Total Cash Disbursed</i>                                   |             | <u>64,999,591</u>           |
| Balance - December 31, 2019                                   | B           | <u><u>\$ 78,840,510</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY

EXHIBIT B-2

TRUST FUND

SCHEDULE OF MOTOR VEHICLE FINES RECEIVABLE

AND

SCHEDULE OF RESERVE FOR MOTOR VEHICLE FINES RECEIVABLE

|                  | BALANCE<br>DECEMBER 31,<br>2018 | ACCRUED<br>IN 2019  | RECEIVED<br>IN 2019 | BALANCE<br>DECEMBER 31,<br>2019 |
|------------------|---------------------------------|---------------------|---------------------|---------------------------------|
| Carteret         | \$ 4,951                        | 94,174              | \$ 93,811           | \$ 5,313                        |
| Cranbury         | 3,248                           | 82,728              | 82,134              | 3,842                           |
| Dunellen         | 6,715                           | 137,790             | 136,335             | 8,170                           |
| East Brunswick   | 28,704                          | 370,587             | 376,617             | 22,674                          |
| Edison           | 11,948                          | 184,505             | 184,546             | 11,907                          |
| Helmetta         | 635                             | 15,040              | 14,535              | 1,140                           |
| Highland Park    | 8,955                           | 74,262              | 76,181              | 7,036                           |
| Jamesburg        | 4,661                           | 45,797              | 46,995              | 3,463                           |
| Metuchen         | 9,291                           | 159,164             | 154,360             | 14,095                          |
| Middlesex        | 10,455                          | 116,620             | 118,977             | 8,098                           |
| Milltown         | 5,859                           | 104,756             | 102,288             | 8,326                           |
| Monroe           | 16,038                          | 189,963             | 191,196             | 14,805                          |
| New Brunswick    | 21,057                          | 301,961             | 301,765             | 21,253                          |
| North Brunswick  | 32,885                          | 484,213             | 484,919             | 32,179                          |
| Old Bridge       | 17,537                          | 254,799             | 258,666             | 13,670                          |
| Perth Amboy      | 10,392                          | 201,973             | 198,970             | 13,395                          |
| Piscataway       | 15,593                          | 241,396             | 242,445             | 14,543                          |
| Plainsboro       | 7,428                           | 115,523             | 117,660             | 5,290                           |
| Sayreville       | 4,511                           | 80,074              | 78,062              | 6,522                           |
| South Amboy      | 3,234                           | 35,774              | 38,038              | 970                             |
| South Brunswick  | 28,592                          | 324,220             | 328,500             | 24,312                          |
| South Plainfield | 13,675                          | 236,965             | 235,143             | 15,497                          |
| South River      | 5,679                           | 70,191              | 71,689              | 4,181                           |
| Spotswood        | 3,752                           | 51,311              | 52,081              | 2,981                           |
| Woodbridge       | 20,189                          | 604,971             | 589,195             | 35,965                          |
|                  | <b>\$ 295,980</b>               | <b>\$ 4,578,755</b> | <b>\$ 4,575,108</b> | <b>\$ 299,627</b>               |

REF.

B

Reserve

B - 1, B - 8

B

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF FEDERAL AID RECEIVABLE  
HOUSING AND COMMUNITY DEVELOPMENT ACT OF 1974

|  | <u>REF.</u> | <u>TOTAL</u>        | <u>DUE<br/>FROM H.U.D.</u> | <u>HOME<br/>INVESTMENT<br/>PARTNERSHIP<br/>FUNDS</u> | <u>EMERGENCY<br/>SHELTER<br/>GRANT</u> |
|--|-------------|---------------------|----------------------------|--|--|
| Balance - December 31, 2018                        | B           | \$ 7,575,806        | \$ 3,715,971               | \$ 3,365,549   | \$ 494,286                             |
| Increased By:                                      |             |                     |                            |  |  |
| Anticipated Revenue for<br>Program Year 2018- 2019 | B-16        | <u>3,496,449</u>    | <u>1,946,078</u>           | <u>1,471,422</u>                                     | <u>78,949</u>                          |
| Sub Total  |             | <u>11,072,255</u>   | <u>5,662,049</u>           | <u>4,836,971</u>                                     | <u>573,235</u>                         |
| Decreased By:                                      |             |                     |                            |  |  |
| Receipts   | B-1         | <u>1,333,519</u>    | <u>1,273,860</u>           | <u>59,659</u>  | <u>-</u>                               |
| Balance - December 31, 2019                        | B           | <u>\$ 9,738,736</u> | <u>\$ 4,388,189</u>        | <u>\$ 4,777,312</u>                                  | <u>\$ 573,235</u>                      |

COUNTY OF MIDDLESEX, NEW JERSEY  
 TRUST FUND  
 SCHEDULE OF FEDERAL AID RECEIVABLE  
SECTION 8 HOUSING ASSISTANCE PAYMENTS PROGRAM

|   | REF. | VOUCHER<br>PROGRAM |
|---|------|--------------------|
| Balance - December 31, 2018               | B    | \$ -               |
| Increased By:                             |      |                    |
| Anticipated Revenue for Program Year 2019 |      | \$ 4,511,624       |
| Program Income/Rental Income              |      | 12,443             |
|   | B-19 | 4,524,067          |
| Total Available                           |      | 4,524,067          |
| Decreased By:                             |      |                    |
| Receipts                                  | B-1  | 4,524,067          |
| Balance - December 31, 2019               | B    | \$ -               |

## EXHIBIT B-5

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF STATE AID RECEIVABLE  
ALCOHOLISM REHABILITATION PROGRAM

|                             | <u>REF.</u> |                          |
|-----------------------------|-------------|--------------------------|
| Balance - December 31, 2018 | B           | \$ 965,202               |
| Increased By:               |             |                          |
| 2019 Grant                  | B-15        | <u>1,285,921</u>         |
| Total Available             |             | 2,251,123                |
| Decreased By:               |             |                          |
| Receipts                    | B-1         | <u>1,787,316</u>         |
| Balance - December 31, 2019 | B           | <u><u>\$ 463,807</u></u> |

## EXHIBIT B-6

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF SECTION 8 HOUSING ASSISTANCE  
GRANT PREPAYMENTS

|                                 | <u>REF.</u> |                          |
|---------------------------------|-------------|--------------------------|
| Balance - December 31, 2018     | B           | \$ 668,890               |
| Increased By:                   |             |                          |
| 2019 Grant Prepayments          | B-1         | <u>690,339</u>           |
|                                 |             | 1,359,229                |
| Decreased By:                   |             |                          |
| 2018 Grant Prepayments Reversed | B-1         | <u>668,890</u>           |
| Balance - December 31, 2019     | B           | <u><u>\$ 690,339</u></u> |



EXHIBIT B-7

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF ENVIRONMENTAL QUALITY

|                                      | <u>REF.</u> |               |                          |
|--------------------------------------|-------------|---------------|--------------------------|
| Balance - December 31, 2018          | B           |               | \$ 693,340               |
| Increased By:                        |             |               |                          |
| Receipts                             | B-1         |               | <u>319,573</u>           |
| Total Available                      |             |               | 1,012,913                |
| Decreased By:                        |             |               |                          |
| Disbursements                        | B-1         | \$ 310,430    |                          |
| Transfer to Reserve for Encumbrances | B-9         | <u>26,492</u> |                          |
|                                      |             |               | <u>336,922</u>           |
| Balance - December 31, 2019          | B           |               | <u><u>\$ 675,991</u></u> |

EXHIBIT B-8

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF MOTOR VEHICLE FINES - ROAD FUND 39:5-41

|                              | <u>REF.</u> |  |                            |
|------------------------------|-------------|--|----------------------------|
| Balance - December 31, 2018  | B           |  | \$ 416,705                 |
| Increased By:                |             |  |                            |
| Motor Vehicle Fines Received | B-2         |  | <u>4,575,108</u>           |
| Total Available              |             |  | 4,991,813                  |
| Decreased By:                |             |  |                            |
| Costs Paid                   | B-1         |  | <u>3,464,555</u>           |
| Balance - December 31, 2019  | B           |  | <u><u>\$ 1,527,258</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF RESERVE FOR ENCUMBRANCES

|  | REF.        | BALANCE<br>DECEMBER 31,<br>2018 | INCREASED<br>BY CHARGES | ENCUMBRANCES<br>PAID OR<br>CANCELLED | BALANCE<br>DECEMBER 31,<br>2019 |
|--|-------------|---------------------------------|-------------------------|--------------------------------------|---------------------------------|
| Environmental Quality Fees               | B - 7       |                                 | \$ 26,492               |                                      | \$ 26,492                       |
| Reserve for Performance & Escrow Dep.    | B - 10      | \$ 3,739,590                    | 3,597,336               | \$ 3,739,590                         | 3,597,336                       |
| Reserve For Worker's Comp                |             |                                 |                         |                                      |                                 |
| Self Insurance Fund                      | B - 12      | 690,000                         | 202,458                 | 690,000                              | 202,458                         |
| State Unemployment Insurance             | B - 14      |                                 | 155                     |                                      | 155                             |
| Reserve For Alcoholism                   |             |                                 |                         |                                      |                                 |
| Rehabilitation Program                   | B - 15      | -                               | 110,000                 |                                      | 110,000                         |
| Reserve For Housing & Community          |             |                                 |                         |                                      |                                 |
| Development Act Expenditures             | B - 16      | 37,500                          | 1,164,590               | 37,500                               | 1,164,590                       |
| Section 8 Housing Assistance Prog.       | B - 19      |                                 | 6,244                   |                                      | 6,244                           |
| Res. For Road Opening Bonds              | B - 20      | -                               | 1,914,864               |                                      | 1,914,864                       |
| Self-Insurance Liability Trust Fund      | B - 21      | -                               | 712,684                 |                                      | 712,684                         |
| Miscellaneous Trust Accounts             | B - 22      | 25,000                          | 3,123                   | 25,000                               | 3,123                           |
| Dedicated Revenues By Statute            | B - 23      | -                               | 22,525                  |                                      | 22,525                          |
| Prosecutor's Office - Dedicated Funds    | B - 24      |                                 | 257,165                 |                                      | 257,165                         |
| County Open Spaces and Farmland Preserv. | B - 30      | -                               | 15,000,000              |                                      | 15,000,000                      |
| <b>TOTALS</b>                            | <b>B</b>    | <b>\$ 4,492,090</b>             | <b>\$ 23,017,636</b>    | <b>\$ 4,492,090</b>                  | <b>\$ 23,017,636</b>            |
|  | <u>Ref.</u> | B                               | Various                 | Various                              | B                               |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF PERFORMANCE AND ESCROW DEPOSITS

|  | <u>REF.</u> |                  |                          |
|--|-------------|------------------|--------------------------|
| Balance - December 31, 2018            | B           |                  | \$ 110,600               |
| Increased By:                          |             |                  |                          |
| Receipts                               | B-1         | \$ 387,024       |                          |
| Transfer From Reserve For Encumbrances | B-9         | <u>3,739,590</u> |                          |
|  |             |                  | <u>4,126,614</u>         |
| Total Available                        |             |                  | 4,237,214                |
| Decreased By:                          |             |                  |                          |
| Refunds                                | B-1         | 210,410          |                          |
| Transfer to Reserve For Encumbrances   | B-9         | <u>3,597,336</u> |                          |
|  |             |                  | <u>3,807,746</u>         |
| Balance - December 31, 2019            | B           |                  | <u><u>\$ 429,468</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE - OPEN SPACE TAXES RECEIVABLE  
AND  
SCHEDULE OF RESERVE FOR OPEN SPACE TAXES RECEIVABLE

|                                | <u>REF.</u> |  |                         |
|--------------------------------|-------------|--|-------------------------|
| Balance - December 31, 2018    | B           |  | \$ 51,615               |
| Increased by:                  |             |  |                         |
| 2019 Open Space Tax Adjustment | Reserve     |  | <u>36,300</u>           |
|                                |             |  | 87,915                  |
| Decreased by:                  |             |  |                         |
| Receipts on Receivable         | Reserve     |  | <u>51,615</u>           |
| Balance - December 31, 2019    | B           |  | <u><u>\$ 36,300</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF WORKER'S COMPENSATION SELF INSURANCE

|  | <u>REF.</u> |                            |
|--|-------------|----------------------------|
| Balance - December 31, 2018              | B           | \$ 426,400                 |
| Increased By:                            |             |                            |
| Transfer From 2019 Budget Appropriations | B-1         | \$ 4,280,000               |
| Transferred From Reserve For Encumbranc  | B-9         | 690,000                    |
| Excess Recovery Receipts                 | B-1         | 32,684                     |
| Third Party Reimbursements               | B-1         | <u>505,563</u>             |
|  |             | <u>5,508,247</u>           |
| Total Available                          |             | 5,934,647                  |
| Decreased By:                            |             |                            |
| Cash Disbursements                       | B-1         | 3,042,536                  |
| Transferred To Reserve For Encumbrances  | B-9         | <u>202,458</u>             |
| Balance - December 31, 2019              | B           | <u><u>\$ 2,689,653</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF SUPPLEMENTAL COMPENSATION AT RETIREMENT FUND

|  | <u>REF.</u> |                         |
|--|-------------|-------------------------|
| Balance - December 31, 2018              | B           | \$ 19,557               |
| Increased By:                            |             |                         |
| Transfer From 2019 Budget Appropriations | B-1         | <u>580,820</u>          |
| Total Available                          |             | 600,377                 |
| Decreased By:                            |             |                         |
| Cost Paid                                | B-1         | <u>519,839</u>          |
| Balance - December 31, 2019              | B           | <u><u>\$ 80,538</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF UNEMPLOYMENT COMPENSATION INSURANCE

|                                      | <u>REF.</u> |            |                          |
|--------------------------------------|-------------|------------|--------------------------|
| Balance - December 31, 2018          | B           |            | \$ 239,769               |
| Increased By:                        |             |            |                          |
| Reserve For Employer's SUI Fund      | B-1         |            | <u>195,729</u>           |
| Total Available                      |             |            | 435,498                  |
| Decreased By:                        |             |            |                          |
| Claims Paid To State of New Jersey   | B-1         | \$ 185,718 |                          |
| Transfer To Reserve For Encumbrances | B-9         | <u>155</u> |                          |
|                                      |             |            | <u>185,873</u>           |
| Balance - December 31, 2019          | B           |            | <u><u>\$ 249,625</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF RESERVE FOR ALCOHOLISM REHABILITATION PROGRAM

|                                      | <u>REF.</u> |                |                          |
|--------------------------------------|-------------|----------------|--------------------------|
| Balance - December 31, 2018          | B           |                | \$ 308,577               |
| Increased By:                        |             |                |                          |
| 2019 Program Amount                  | B-5         |                | <u>1,285,921</u>         |
| Total Available                      |             |                | 1,594,498                |
| Decreased By:                        |             |                |                          |
| Costs Paid                           | B-1         | \$ 1,356,030   |                          |
| Transfer To Reserve For Encumbrances | B-9         | <u>110,000</u> |                          |
|                                      |             |                | <u>1,466,030</u>         |
| Balance - December 31, 2019          | B           |                | <u><u>\$ 128,468</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF RESERVE FOR HOUSING AND  
COMMUNITY DEVELOPMENT ACT EXPENDITURES

|  | <u>REF.</u> |                  |                            |
|--|-------------|------------------|----------------------------|
| Balance - December 31, 2018            | B           |                  | \$ 7,001,603               |
| Increased By:                          |             |                  |                            |
| Appropriation For Program Year 2019    | B-3         | \$ 3,496,449     |                            |
| Transfer From Reserve For Encumbrances | B-9         | <u>37,500</u>    |                            |
|  |             |                  | <u>3,533,949</u>           |
| Total Available                        |             |                  | 10,535,552                 |
| Decreased By:                          |             |                  |                            |
| Transfer To Reserve For Encumbrances   | B-9         | 1,164,590        |                            |
| Costs Paid                             | B-1         | <u>2,639,382</u> |                            |
|  |             |                  | <u>3,803,972</u>           |
| Balance - December 31, 2019            | B           |                  | <u><u>\$ 6,731,580</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF RESERVE FOR C.D.B.G. FUNDS ON HAND

|                             | <u>REF.</u> |                |                          |
|-----------------------------|-------------|----------------|--------------------------|
| Balance - December 31, 2018 | B           |                | \$ 773,732               |
| Increased By:               |             |                |                          |
| Interest Income             | B-1         | \$ 12,875      |                          |
| Receipts on Loans Returned  | B-1         | <u>105,533</u> |                          |
|                             |             |                | <u>118,408</u>           |
| Balance - December 31, 2019 | B           |                | <u><u>\$ 892,140</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF RESERVE FOR REFUNDABLE CONSUMER AFFAIR DEPOSITS

|                             | <u>REF.</u> |                         |
|-----------------------------|-------------|-------------------------|
| Balance - December 31, 2018 | B           | \$ 32,917               |
| Increased By:               |             |                         |
| Cash Receipts               | B-1         | <u>1,160</u>            |
| Total Available             |             | 34,077                  |
| Decreased By:               |             |                         |
| Disbursements               | B-1         | <u>1,350</u>            |
| Balance - December 31, 2019 | B           | <u><u>\$ 32,727</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF RESERVE FOR SECTION 8  
HOUSING ASSISTANCE PAYMENTS PROGRAM

|   | <u>REF.</u> |              | <u>VOUCHER<br/>PROGRAM</u> |
|---|-------------|--------------|----------------------------|
| Balance - December 31, 2018               | B           |              | \$ 733,115                 |
| Increased By:                             |             |              |                            |
| Anticipated Revenue For Program Year 2019 | B-4         |              | <u>4,524,067</u>           |
| Total Available                           |             |              | 5,257,182                  |
| Decreased By:                             |             |              |                            |
| Costs Paid                                | B-1         | \$ 4,350,087 |                            |
| Transfer to Reserve for Encumbrances      | B-9         | <u>6,244</u> |                            |
|   |             |              | <u>4,356,331</u>           |
| Balance - December 31, 2019               | B           |              | <u><u>\$ 900,851</u></u>   |

EXHIBIT B-20

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF ROAD OPENING BONDS

|                                      | <u>REF.</u> |                  |                          |
|--------------------------------------|-------------|------------------|--------------------------|
| Balance - December 31, 2018          | B           |                  | \$ 2,028,479             |
| Increased By:                        |             |                  |                          |
| Receipts                             | B-1         |                  | 544,363                  |
| Total Available                      |             |                  | <u>2,572,842</u>         |
| Decreased By:                        |             |                  |                          |
| Refunds                              | B-1         | \$ 393,580       |                          |
| Transfer To Reserve for Encumbrances | B-9         | <u>1,914,864</u> |                          |
|                                      |             |                  | <u>2,308,444</u>         |
| Balance - December 31, 2019          | B           |                  | <u><u>\$ 264,398</u></u> |

EXHIBIT B-21

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF SELF INSURANCE LIABILITY TRUST FUND

|   | <u>REF.</u> |                  |                            |
|---|-------------|------------------|----------------------------|
| Balance - December 31, 2018             | B           |                  | \$ 1,946,134               |
| Increased By:                           |             |                  |                            |
| Transfer From 2019 Budget Appropriation | B-1         | \$ 3,116,631     |                            |
| Other Income                            | B-1         | <u>1,496,399</u> |                            |
|   |             |                  | <u>4,613,030</u>           |
| Total Available                         |             |                  | 6,559,164                  |
| Decreased By:                           |             |                  |                            |
| Transfer To Reserve for Encumbrances    | B-9         | 712,684          |                            |
| Costs Paid                              | B-1         | <u>4,106,668</u> |                            |
|   |             |                  | <u>4,819,352</u>           |
| Balance - December 31, 2019             | B           |                  | <u><u>\$ 1,739,812</u></u> |



COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUNDS  
SCHEDULE OF MISCELLANEOUS TRUST ACCOUNTS

EXHIBIT B-22

|  | BALANCE<br>DECEMBER 31,<br>2018 | RECEIPTS             | DISBURSE-<br>MENTS   | TRANSFER<br>TO/(FROM)<br>ENCUMB.<br>PAYABLE | BALANCE<br>DECEMBER 31,<br>2019 |
|--|---------------------------------|----------------------|----------------------|---|---------------------------------|
| Clean Water Enforcement Fund                   | \$ 3,467                        | \$ 35                | \$ 3,423             |   | \$ 79                           |
| E-Filing Fees                                  | 111,795                         | 29,194               | 28,006               |   | 112,983                         |
| Reserve For Insurance Recoveries               | 67,852                          |                      | -                    |   | 67,852                          |
| Cultural & Heritage Commission                 | 438,137                         | 8,594                | 6,481                | 74  | 440,176                         |
| County Homeless Trust                          | 400,686                         | 302,861              | 238,313              |   | 465,234                         |
| County Homeless-Coming Home                    | -                               | 100,000              | 110,000              | (25,000)                                    | 15,000                          |
| County Homeless-VHAP                           | 15,335                          | 134,665              | 146,962              |   | 3,038                           |
| Contract Security Deposit                      | 20,875                          | 8,500                | -                    |   | 29,375                          |
| W.I.A. Administration Pension                  | 3,345,970                       | 152,443              | 156,963              |   | 3,341,450                       |
| Group Insurance - Prudential                   | 26                              |                      | -                    |   | 26                              |
| Intoxicated Driver Fines                       | 567,271                         | 232,833              | 169,089              |   | 631,015                         |
| Res. Int. Workforce Development                | 106,157                         | 23,056               | 8,411                |   | 120,802                         |
| MCUA Solid W. MGT Ser Fee                      | 442,730                         | 435,442              | 307,071              |   | 571,101                         |
| Employees Med. Payroll Deductions              | -                               | 8,167,264            | 8,167,153            |   | 111                             |
| NJ Public Priority Health Fund                 | -                               | 2,492,599            | 2,492,599            |   | -                               |
| Fire Deduction Penalty Account                 | 54,605                          | 72,931               | 49,527               | 2,424                                       | 75,585                          |
| Adult Correction Center - Inmate Welfare Funds | 236,879                         | 275,000              | 169,891              | 625   | 341,363                         |
| Pancreatic Cancer Fund                         | 87                              |                      | -                    |   | 87                              |
| Interest on WIA Health Account                 | 299,052                         |                      | -                    |   | 299,052                         |
| Sheriff Officers-Non-Federal Forfeitures       | 11,835                          | 13,608               | 3,535                |   | 21,908                          |
|  | <u>\$ 6,122,759</u>             | <u>\$ 12,449,025</u> | <u>\$ 12,057,424</u> | <u>\$ (21,877)</u>                          | <u>\$ 6,536,237</u>             |
| <u>Ref.</u>                                    | B                               | B-1                  | B-1                  | B-9   | B                               |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF DEDICATED REVENUES BY STATUTE

|   | REF. | TOTAL               | P.L. 1979,<br>CH. 499<br>TAX<br>APPEALS | P.L. 1985,<br>CH. 422<br>COUNTY<br>CLERK FEES | N.J.<br>WEIGHTS &<br>MEASURES<br>FINES | P.L. 1988,<br>CH. 109<br>SURROGATE<br>FEES | AUTO<br>PENALTIES | SHERIFF'S<br>RESERVES |
|---|------|---------------------|---|---|--|--|-------------------|-----------------------|
| Balance - December 31, 2018             | B    | \$ 1,713,819        | \$ 949,579                              | \$ 489,206                                    | \$ 14,494                              | \$ 89,752                                  | \$ 3,781          | \$ 167,007            |
| Increased By:                           |      |                     |   |   |  |  |                   |                       |
| Statutory Collections                   | B-1  | 446,093             | 64,091                                  | 217,481                                       | 110,275                                | 22,318                                     | -                 | 31,928                |
| Interest Income                         | B-1  | 19,778              | 17,660                                  | -   | -                                      | 2,064                                      | 54                | -                     |
| Total Available                         |      | <u>2,179,690</u>    | <u>1,031,330</u>                        | <u>706,687</u>                                | <u>124,769</u>                         | <u>114,134</u>                             | <u>3,835</u>      | <u>198,935</u>        |
| Decreased By:                           |      |                     |   |   |  |  |                   |                       |
| Transferred To Reserve for Encumbrances | B-9  | 22,525              |   | 21,055  | 241                                    | 1,229                                      |                   |                       |
| Costs Paid                              | B-1  | 152,782             | 1,266                                   | 31,238  | 114,248                                | 4,031                                      | -                 | 2,000                 |
|   |      | <u>175,307</u>      | <u>1,266</u>                            | <u>52,293</u>                                 | <u>114,489</u>                         | <u>5,260</u>                               | <u>-</u>          | <u>2,000</u>          |
| Balance - December 31, 2019             | B    | <u>\$ 2,004,383</u> | <u>\$ 1,030,064</u>                     | <u>\$ 654,394</u>                             | <u>\$ 10,280</u>                       | <u>108,875</u>                             | <u>\$ 3,835</u>   | <u>\$ 196,935</u>     |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF PROSECUTOR'S OFFICE - DEDICATED FUNDS

|   | <u>REF.</u> | <u>TOTAL</u>        | <u>FEDERAL<br/>FUNDS<br/>RECEIVED</u> | <u>NON-FEDERAL<br/>FUNDS</u> |
|---|-------------|---------------------|---------------------------------------|------------------------------|
| Balance - December 31, 2018             | B           | \$ 3,559,046        | \$ 626,227                            | \$ 2,932,819                 |
| Increased By:                           |             |                     |                                       |                              |
| Interest Income                         | B-1         | 200,837             | 10,754                                | 190,082                      |
| Miscellaneous Receipts                  | B-1         | 35,185              | 20,000                                | 15,185                       |
| Forfeited Funds                         | B-1         | 96,321              | 96,321                                |                              |
| Forfeited Funds Clearing Account        | B-25        | <u>943,845</u>      |                                       | <u>943,845</u>               |
|   |             | <u>1,276,188</u>    | <u>127,075</u>                        | <u>1,149,113</u>             |
| Total Available                         |             | 4,835,234           | 753,302                               | 4,081,932                    |
| Decreased By:                           |             |                     |                                       |                              |
| Transferred To Reserve for Encumbrances | B-9         | 257,165             | 71,568                                | 185,597                      |
| Costs Paid                              | B-1         | <u>908,230</u>      | <u>275,850</u>                        | <u>632,380</u>               |
| Balance - December 31, 2019             | B           | <u>\$ 3,669,839</u> | <u>\$ 405,884</u>                     | <u>\$ 3,263,955</u>          |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
STATE SEIZED ASSETS

|  | <u>REF.</u> |                | <u>STATE<br/>SEIZED<br/>ASSETS</u> |
|--|-------------|----------------|------------------------------------|
| Balance - December 31, 2018                    | B           |                | \$ 6,420,587                       |
| Increased By:                                  |             |                |                                    |
| Receipts                                       | B-1         |                | <u>1,375,890</u>                   |
| Total Available                                |             |                | 7,796,477                          |
| Decreased By:                                  |             |                |                                    |
| Transferred to State Seized<br>Asset Account   | B-1         | \$ 1,759,819   |                                    |
| Transferred To Forfeited<br>Funds Clearing A/C | B-24        | <u>943,845</u> |                                    |
|  |             |                | <u>2,703,664</u>                   |
| Balance - December 31, 2019                    | B           |                | <u><u>\$ 5,092,813</u></u>         |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF RESERVE FOR DEBT SERVICE  
ON OPEN SPACE AND FARMLAND PRESERVATION

|   | <u>REF.</u> |                            |
|---|-------------|----------------------------|
| Balance - December 31, 2018             | B           | \$ 10,644,247              |
| Increased By:                           |             |                            |
| Transfer from County Open Space Account | B - 30      | <u>8,750,331</u>           |
|   |             | 19,394,578                 |
| Decreased By:                           |             |                            |
| Transfer to Current Fund                | B - 1       | <u>10,644,247</u>          |
| Balance - December 31, 2019             | B           | <u><u>\$ 8,750,331</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF C.D.B.G. - URBAN HOUSING PRESERVATION  
PROGRAM LOANS - MORTGAGE RECEIVABLE & RESERVE

|  | <u>REF.</u> |                            |
|--|-------------|----------------------------|
| Balance - December 31, 2018              | B           | \$ 1,169,570               |
| Loans Returned - Program Year 2019 (net) | Reserve     | <u>76,900</u>              |
| Balance - December 31, 2019              | B           | <u><u>\$ 1,092,670</u></u> |

EXHIBIT B-28

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF RESERVE FOR BOARD OF SOCIAL  
SERVICES BUILDING LEASE PURCHASE PAYMENTS

|   | <u>REF.</u> |                    |
|---|-------------|--------------------|
| Balance - December 31, 2018               | B           | \$ 1,645,282       |
| Increased By:<br>Receipts                 | B-1         | <u>266,667</u>     |
| Total Available                           |             | 1,911,949          |
| Decreased By:<br>Transfer To Current Fund | B-1         | <u>1,911,949</u>   |
| Balance - December 31, 2019               | B           | <u><u>\$ -</u></u> |

EXHIBIT B-29

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
ESCHEATED SEIZED FUNDS

|                             | <u>REF.</u> |                        |
|-----------------------------|-------------|------------------------|
| Balance - December 31, 2018 | B           | \$ 4,622               |
| Balance - December 31, 2019 | B           | <u><u>\$ 4,622</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
TRUST FUND  
SCHEDULE OF COUNTY OPEN SPACES AND FARMLAND PRESERVATION

|   | <u>REF.</u> |                   |                      |
|---|-------------|-------------------|----------------------|
| Balance - December 31, 2018             | B           |                   | \$ 28,922,106        |
| Increased by:                           |             |                   |                      |
| Receipts:                               |             |                   |                      |
| Open Space Tax                          | B - 1       | \$ 33,729,958     |                      |
| Open Space Tax Added and Omitted        | B - 1       | 244,154           |                      |
| Interest                                | B - 1       | 577,277           |                      |
| BAB Subsidy Refunds                     | B - 1       | 380,590           |                      |
| Miscellaneous Receipts                  | B - 1       | 2,184             |                      |
| Easements                               | B - 1       | 3,300             |                      |
| Green Acres Trust Loan Receipt          | B - 1       | <u>500,000</u>    |                      |
|   |             |                   | <u>35,437,463</u>    |
| Total Available                         |             |                   | 64,359,569           |
| Decreased by:                           |             |                   |                      |
| Transferred To Reserve for Encumbrances | B - 9       | 15,000,000        |                      |
| Transfer to Reserve For Debt Service    | B - 26      | 8,750,331         |                      |
| Cash Disbursements                      | B - 1       | <u>16,294,216</u> |                      |
|   |             |                   | <u>40,044,547</u>    |
| Balance - December 31, 2019             | B           |                   | <u>\$ 24,315,022</u> |

**General Capital Fund**



COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF CASH

|   | <u>REF.</u>           |                          |
|---|-----------------------|--------------------------|
| Balance - December 31, 2018                   | C, C - 3              | \$ 4,849,007             |
| Increased by:                                 |                       |                          |
| Receipts:                                     |                       |                          |
| Premium on Sale of Bonds and BAN's            | C - 1                 | \$ 1,602,649             |
| M.C.I.A. Loan Ordinance Premium               | C - 1                 | 340,953                  |
| Paydown on Notes-Funded from Current Fund     | C - 7                 | 1,261,000                |
| Proceeds from Sale of Bonds                   | C-8, C-10, C-11, C-12 | 21,915,000               |
| Proceeds from Sale of Bond Anticipation Notes | C - 13                | 37,739,000               |
| Proceeds from MCIA Loan Issued                | C - 18                | 6,719,047                |
| 2019 Budget Appropriations:                   |                       |                          |
| Capital Improvement Fund                      | C - 16                | <u>21,112,581</u>        |
| <i>Total Cash Received</i>                    |                       | <u>90,690,230</u>        |
|   |                       | 95,539,237               |
| Decreased by:                                 |                       |                          |
| Disbursements:                                |                       |                          |
| Anticipated Current Fund Revenue Realized     | C - 1                 | 1,406,600                |
| Capital Transportation Grant Reserves         | C - 9                 | 7,254                    |
| Bond Anticipation Notes Redeemed              | C - 13                | 39,000,000               |
| Improvement Authorizations                    | C - 15                | 54,736,246               |
| Bond Issuance Expenses                        | C - 17                | <u>287,902</u>           |
| <i>Total Cash Disbursed</i>                   |                       | <u>95,438,002</u>        |
| Balance - December 31, 2019                   | C, C - 3              | <u><u>\$ 101,235</u></u> |

COUNTY OF MIDDLESEX  
GENERAL CAPITAL FUND  
ANALYSIS OF CASH INVESTMENT

EXHIBIT C-3  
Page 1 of 2

| ORDINANCE NUMBER                      | Improvement Authorization | Balance           | Receipts                        |                                |               |                            | Disbursements                    |               | Transfers     |           | Balance           |
|---------------------------------------|---------------------------|-------------------|---------------------------------|--------------------------------|---------------|----------------------------|----------------------------------|---------------|---------------|-----------|-------------------|
|                                       |                           | December 31, 2018 | General Obligation Bonds Issued | Bond Anticipation Notes Issued | Miscellaneous | Improvement Authorizations | Bond Anticipation Notes Redeemed | Miscellaneous | From          | To        | December 31, 2019 |
| Capital Improvement Fund              |                           | \$ 11,636,520     |                                 |                                | \$ 21,112,581 |                            |                                  | \$ 26,190,477 |               |           | \$ 6,558,624      |
| Reserve for Bond Issue Costs          |                           | 45,776            |                                 |                                | 300,000       |                            | \$ 287,902                       |               |               |           | 57,874            |
| Reserve for Encumbrances              |                           | 9,806,727         |                                 |                                |               |                            |                                  | 9,806,727     | \$ 73,235,916 |           | 73,235,916        |
| Capital Transportation Grant Reserves |                           | 13,228,551        |                                 |                                |               |                            | 7,254                            |               |               |           | 13,221,297        |
| Fund Balance                          |                           | 1,406,600         |                                 |                                | 1,943,602     |                            | 1,406,600                        | 340,953       | 827,001       |           | 2,429,650         |
|                                       | Resolution of:            |                   |                                 |                                |               |                            |                                  |               |               |           |                   |
| 302                                   | May 16, 1996              | 13,111            |                                 |                                |               | \$ 13,111                  |                                  |               |               |           | -                 |
| 307                                   | June 26, 1997             | 11,017            |                                 |                                |               | 11,017                     |                                  |               |               |           | -                 |
| 324                                   | April 17, 2000            | 51,497            |                                 |                                |               | 40,577                     |                                  | 10,920        |               |           | -                 |
| 332                                   | April 19, 2001            | 1,607,035         |                                 |                                |               | 139,281                    |                                  | 1,200         |               |           | 1,466,554         |
| 338                                   | April 18, 2002            | 282,469           |                                 |                                |               | 282,469                    |                                  |               |               |           | -                 |
| 339                                   | May 02, 2002              | 0                 |                                 |                                |               |                            |                                  | 25,000        | 25,000        |           | -                 |
| 343                                   | April 03, 2003            | 753,232           |                                 |                                |               | 462,518                    |                                  | 290,714       |               |           | -                 |
| 353                                   | June 06, 2013             | 222,682           |                                 |                                |               | 222,682                    |                                  |               |               |           | -                 |
| 357                                   | March 17, 2005            | 348               |                                 | 1,174,576                      | 43,480        |                            | 1,218,056                        |               |               |           | 348               |
| 361                                   | December 01, 2005         | 0                 |                                 | 1,183                          | 70            |                            | 1,253                            |               |               |           | -                 |
| 362                                   | March 02, 2006            | 108,043           |                                 | 566,284                        | 22,420        | 285                        | 588,704                          |               |               |           | 107,758           |
| 366                                   | March 01, 2007            | 144,470           |                                 | 3,714,942                      | 127,490       |                            | 3,842,432                        |               |               |           | 144,470           |
| 367                                   | March 01, 2007            | 907,310           |                                 |                                |               | 466,921                    |                                  | 440,739       | 350           |           | -                 |
| 372                                   | May 01, 2008              | 1,289,607         |                                 | 4,589,293                      | 160,020       | 323,251                    | 4,749,313                        | 190,329       | 104,824       |           | 880,851           |
| 375                                   | August 21, 2008           | 1,523,751         |                                 | 3,197,716                      | 114,210       |                            | 3,311,926                        |               |               |           | 1,523,751         |
| 378                                   | October 02, 2008          | 65,417            |                                 |                                |               | 65,417                     |                                  |               |               |           | -                 |
| 383                                   | June 06, 2013             | 3,839,188         |                                 | 4,641,509                      | 183,030       | 86,717                     | 4,824,539                        | 138,556       | 2,787         |           | 3,616,702         |
| 390                                   | May 20, 2010              | (2,136,286)       | \$ 5,335,419                    | 19,853,497                     | 610,280       | 215,891                    | 20,463,777                       | 773,405       | 600,000       |           | 2,809,837         |
| 391                                   | September 02, 2010        | 3,059             |                                 |                                |               | 3,059                      |                                  |               |               |           | -                 |
| 393                                   | May 19, 2011              | (32,661,527)      | 4,664,581                       |                                |               | 821,116                    |                                  | 299,568       |               |           | (29,117,630)      |
| 396                                   | August 18, 2011           | 114,351           |                                 |                                |               | 114,351                    |                                  |               |               |           | -                 |
| 400                                   | April 19, 2012            | (15,825,320)      |                                 |                                |               | 2,512,486                  |                                  | 2,423,181     | 225,001       |           | (20,535,986)      |
| 402                                   | August 16, 2012           | 171,223           |                                 |                                |               | 171,223                    |                                  |               |               |           | -                 |
| 404                                   | October 16, 2013          | (9,030,475)       |                                 |                                |               | 740,404                    |                                  | 929,695       |               |           | (10,700,574)      |
| 405                                   | October 16, 2013          | (130,000)         |                                 |                                |               |                            |                                  |               |               |           | (130,000)         |
| 406                                   | October 16, 2013          | (125,000)         |                                 |                                |               |                            |                                  |               |               |           | (125,000)         |
| 407                                   | May 16, 2013              | 4,020             |                                 |                                |               | 4,020                      |                                  |               |               |           | -                 |
| 409                                   | September 26, 2013        | 221,376           |                                 |                                |               | 221,376                    |                                  |               |               |           | -                 |
| 410                                   | May 05, 2014              | (19,668,019)      |                                 |                                |               | 382,794                    |                                  | 2,434,444     |               |           | (22,485,257)      |
| 412                                   | May 08, 2014              | 787,257           |                                 |                                |               |                            |                                  |               |               |           | 787,257           |
| 415                                   | May 08, 2014              |                   |                                 |                                |               | (138,378)                  |                                  |               |               |           | 138,378           |
| 416                                   | May 22, 2014              | 1,338,776         |                                 |                                |               | 1,338,776                  |                                  |               |               |           | -                 |
| 418                                   | August 31, 2014           | 221,918           |                                 |                                |               | 217,304                    |                                  |               |               |           | 4,614             |
| 422                                   | May 05, 2015              | 3,000,000         |                                 |                                |               | 1,160,662                  |                                  |               |               |           | 1,839,338         |
| 424                                   | July 23, 2015             | 961,184           |                                 |                                |               | 569,910                    |                                  |               |               |           | -                 |
| 426                                   | April 21, 2016            | (15,957,351)      |                                 |                                |               | 10,200,795                 |                                  | 391,274       | 2,986,905     | 3,000,000 | (26,145,051)      |
| 428                                   | April 21, 2016            | 6,991,034         |                                 |                                |               | 5,329,921                  |                                  | 1,341,410     |               |           | 319,703           |
| 430                                   | July 21, 2016             | 1,345,536         |                                 |                                |               | 1,172,524                  |                                  | 173,012       |               |           | -                 |
| 433                                   | April 20, 2017            | 1,000,000         |                                 |                                |               | 1,000,000                  |                                  |               |               |           | -                 |
| 434                                   | April 20, 2017            | 3,400,000         |                                 |                                |               | 950,000                    |                                  |               |               |           | 2,450,000         |

COUNTY OF MIDDLESEX  
GENERAL CAPITAL FUND  
ANALYSIS OF CASH INVESTMENT

| ORDINANCE NUMBER | Improvement Authorization | Balance             | Receipts                        |                                |                      | Disbursements                    |                      | Transfers           |                       | Balance               |                   |
|------------------|---------------------------|---------------------|---------------------------------|--------------------------------|----------------------|----------------------------------|----------------------|---------------------|-----------------------|-----------------------|-------------------|
|                  |                           | December 31, 2018   | General Obligation Bonds Issued | Bond Anticipation Notes Issued | Miscellaneous        | Bond Anticipation Notes Redeemed | Miscellaneous        |                     |                       | December 31, 2019     |                   |
| 435              | April 20, 2017            | 18,054,028          |                                 |                                |                      | 9,952,541                        |                      | 7,941,282           |                       | 160,205               |                   |
| 436              | May 18, 2017              | 0                   |                                 |                                |                      | 2,214,348                        |                      | 134,417             | 2,348,765             | -                     |                   |
| 437              | September 7, 2017         | 3,518,890           |                                 |                                |                      | 2,398,937                        |                      | 1,205,805           |                       | (85,852)              |                   |
| 438              | May 17, 2018              | 925,000             |                                 |                                |                      | 1,000,000                        |                      |                     |                       | (75,000)              |                   |
| 439              | May 17, 2018              | 2,995,000           |                                 |                                |                      | 3,100,000                        |                      |                     |                       | (105,000)             |                   |
| 440              | May 17, 2018              | 3,570,000           |                                 |                                |                      | 34,008                           |                      |                     |                       | 3,535,992             |                   |
| 441              | May 17, 2018              | 229,093             |                                 |                                |                      | 11,738,282                       |                      | 6,030,940           | 3,500,000             | (14,040,129)          |                   |
| 442              | June 21, 2018             | 4,807,889           |                                 |                                |                      | 24,778                           |                      | 2,858,709           |                       | 1,924,402             |                   |
| 443              | November 19, 2018         | (220,000)           |                                 |                                |                      | 1,426,570                        |                      | 4,810,675           |                       | (6,457,245)           |                   |
| 444              | March 07, 2019            |                     |                                 |                                |                      | (4,739,188)                      |                      | 30,496,267          | 26,190,477            | 433,398               |                   |
| 445              | April 18, 2019            |                     |                                 |                                |                      | 353,779                          |                      | 4,392,014           |                       | (4,745,793)           |                   |
| 446              | April 18, 2019            |                     | 2,955,000                       |                                |                      |                                  |                      |                     |                       | 2,955,000             |                   |
| 447              | April 18, 2019            |                     | 1,900,000                       |                                |                      | 1,000,000                        |                      |                     |                       | 900,000               |                   |
| 448              | April 18, 2019            |                     | 7,060,000                       |                                |                      |                                  |                      |                     |                       | 7,060,000             |                   |
| 449              | July 18, 2019             |                     | 6,719,047                       |                                |                      | (2,570,289)                      |                      | 3,342,456           | 340,953               | 6,287,833             |                   |
|                  |                           | <u>\$ 4,849,007</u> | <u>\$ 28,634,047</u>            | <u>\$ 37,739,000</u>           | <u>\$ 24,617,183</u> | <u>\$ 55,036,246</u>             | <u>\$ 39,000,000</u> | <u>\$ 1,701,756</u> | <u>\$ 110,401,074</u> | <u>\$ 110,401,074</u> | <u>\$ 101,235</u> |
|                  | <u>REF.</u>               | C, C - 2            | C-8, C-10<br>C-11, C-12, C-18   | C-13                           | Various              | C - 15                           | C-13                 | Various             | 0                     | C, C - 2              |                   |

EXHIBIT C-4

COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF RESERVE FOR ENCUMBRANCES

|   | <u>REF.</u> |                             |
|---|-------------|-----------------------------|
| Balance - December 31, 2018                 | C           | \$ 9,806,727                |
| Increased by:                               |             |                             |
| Transferred from Improvement Authorizations | C - 15      | <u>73,235,916</u>           |
|   |             | 83,042,643                  |
| Decreased by:                               |             |                             |
| Transferred to Improvement Authorizations   | C - 15      | <u>9,806,727</u>            |
| Balance - December 31, 2019                 | C           | <u><u>\$ 73,235,916</u></u> |

EXHIBIT C-5

COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF LEASE RECEIVABLE  
AND  
SCHEDULE OF RESERVE FOR LEASE RECEIVABLE

|  | <u>REF.</u> |                            |
|--|-------------|----------------------------|
| Balance - December 31, 2018                    | C           | \$ 8,253,069               |
| Decreased by:                                  |             |                            |
| Lease Payments                                 | Reserve     | <u>237,730</u>             |
| Balance - December 31, 2019                    | C, C - 5    | <u><u>\$ 8,015,339</u></u> |
| <u>Analysis of Balance - December 31, 2019</u> |             |                            |
| City of New Brunswick - Civic Square II        | C, C - 5    | <u><u>\$ 8,015,339</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

|  | <u>REF.</u> |                    |                       |
|--|-------------|--------------------|-----------------------|
| Balance - December 31, 2018                          |             |                    |                       |
| Deferred Charges Future Taxation Funded              | C           | \$ 268,224,000     |                       |
| Deferred Charges Future Taxation Funded-Loans        | C           | 24,935,291         |                       |
| Deferred Charges Future Taxation Funded-Capital Leas | C           | <u>126,338,148</u> |                       |
|  |             |                    | \$ 419,497,439        |
| Increased by:  |             |                    |                       |
| Serial Bonds Issued                                  | C - 7       | 21,915,000         |                       |
| MCIA Loan Issued                                     | C - 7       | <u>6,719,047</u>   |                       |
|  |             |                    | <u>28,634,047</u>     |
|  |             |                    | 448,131,486           |
| Decreased by:  |             |                    |                       |
| 2018 Budget Appropriations to Pay Bonds:             |             |                    |                       |
| General Serial Bonds                                 | C - 8       | 32,365,000         |                       |
| County College Bonds                                 | C - 10      | 3,347,500          |                       |
| County College Bonds (N.J.S. 18A:64A-22.1)           | C - 11      | 1,282,500          |                       |
| Vocational School Bonds                              | C - 12      | 3,525,000          |                       |
| MCIA Loan principal payment                          | C - 18      | 7,412,089          |                       |
| Green Acres Trust Principal Loan Payment             | C - 19      | 699,732            |                       |
| 2018 Budget Appropriation to Pay Leases              | C - 20      | <u>13,223,148</u>  |                       |
|  |             |                    | <u>61,854,969</u>     |
| Balance - December 31, 2019                          |             |                    |                       |
| Deferred Charges Future Taxation Funded              | C           | \$ 249,619,000     |                       |
| Deferred Charges Future Taxation Funded-Loans        | C           | 23,542,517         |                       |
| Deferred Charges Future Taxation Funded-Capital Le   | C           | <u>113,115,000</u> |                       |
|  |             |                    | <u>\$ 386,276,517</u> |

MIDDLESEX COUNTY, NEW JERSEY  
 GENERAL CAPITAL FUND  
 SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

| CAP. DEPT. NO. | DATE        | IMPROVEMENT DESCRIPTION           | BALANCE DEC. 31, 2018 | 2019 AUTH.           | BONDS ISSUED         | FUNDED FR FUND BALANCE | FUNDED FR CURRENT FUND | FUNDED FR CAP IMPROV FUND | UNFUNDED AUTHOR. CANCELLED | ANALYSIS OF DEC. 31, 2019 BAL. |                        |                       |                      |
|----------------|-------------|-----------------------------------|-----------------------|----------------------|----------------------|------------------------|------------------------|---------------------------|----------------------------|--------------------------------|------------------------|-----------------------|----------------------|
|                |             |                                   |                       |                      |                      |                        |                        |                           |                            | BALANCE DEC. 31, 2019          | UNEXP. IMPROV. AUTHOR. | EXPEND.               | BOND ANTIC. NOTES    |
| 357            | 03/17/05    | General Improvements              | \$ 1,218,056          |                      |                      |                        | \$ 43,480              |                           |                            | \$ 1,174,576                   | \$ -                   | \$ -                  | \$ 1,174,576         |
| 361            | 12/01/05    | Impr&Upgrades 800mhz System       | 1,253                 |                      |                      |                        | 70                     |                           |                            | 1,183                          | -                      | -                     | 1,183                |
| 362            | 03/02/06    | General Improvements              | 588,704               |                      |                      |                        | 22,420                 |                           |                            | 566,284                        | -                      | -                     | 566,284              |
| 366            | 03/01/07    | General Improvements              | 3,842,432             |                      |                      |                        | 127,490                |                           |                            | 3,714,942                      | -                      | -                     | 3,714,942            |
| 372            | 05/01/08    | General Improvements              | 4,749,313             |                      |                      |                        | 160,020                |                           |                            | 4,589,293                      | -                      | -                     | 4,589,293            |
| 375            | 08/21/08    | Medwick Pk Reconstr. Remed        | 3,311,926             |                      |                      |                        | 114,210                |                           |                            | 3,197,716                      | -                      | -                     | 3,197,716            |
| 383            | 06/25/09    | General Improvements              | 4,824,539             |                      |                      |                        | 183,030                |                           |                            | 4,641,509                      | -                      | -                     | 4,641,509            |
| 390            | 05/20/10    | General Improvements              | 25,799,196            |                      | \$ 5,335,419         |                        | 610,280                |                           |                            | 19,853,497                     | -                      | -                     | 19,853,497           |
| 393            | 05/19/11    | General Improvements              | 37,703,082            |                      | 4,664,581            |                        |                        |                           | \$ 5,534                   | 33,032,967                     |                        | 33,032,967            |                      |
| 400            | 04/19/12    | General Improvements              | 20,778,278            |                      |                      |                        |                        |                           | 240,822                    | 20,537,456                     | 1,469                  | 20,535,987            |                      |
| 404            | 10/16/13    | General Improvements              | 12,430,000            |                      |                      |                        |                        |                           | 1,725,407                  | 10,704,593                     | 4,019                  | 10,700,574            |                      |
| 405            | 10/16/13    | Votech School Improv              | 130,000               |                      |                      |                        |                        |                           |                            | 130,000                        |                        | 130,000               |                      |
| 406            | 10/16/13    | MCC Acquisition Cap Equip         | 125,000               |                      |                      |                        |                        |                           |                            | 125,000                        |                        | 125,000               |                      |
| 410            | 05/08/14    | General Improvements              | 23,581,904            |                      |                      |                        |                        |                           | 824,308                    | 22,757,596                     | 272,339                | 22,485,257            |                      |
| 426            | 04/21/16    | General Improvements              | 28,118,095            |                      |                      |                        |                        |                           |                            | 28,118,095                     | 1,973,044              | 26,145,051            |                      |
| 437            | 09/07/17    | MCIA Loan for Equipment & Improv. | 185,281               |                      |                      |                        |                        |                           |                            | 185,281                        | 99,429                 | 85,852                |                      |
| 438            | 05/17/18    | MCC General Capital Improvements  | 75,000                |                      |                      |                        |                        |                           |                            | 75,000                         |                        | 75,000                |                      |
| 439            | 05/17/18    | Vo-Tech School Improv.            | 105,000               |                      |                      |                        |                        |                           |                            | 105,000                        |                        | 105,000               |                      |
| 440            | 05/17/18    | MCC CH12 Capital Improvements     | 130,000               |                      |                      |                        |                        |                           |                            | 130,000                        | 130,000                | -                     |                      |
| 441            | 05/17/18    | General Capital Improvements      | 16,625,000            |                      |                      |                        |                        |                           |                            | 16,625,000                     | 2,584,871              | 14,040,129            |                      |
| 443            | 11/19/18    | Helicopter and Voting Machines    | 7,220,000             |                      |                      |                        |                        |                           |                            | 7,220,000                      | 762,755                | 6,457,245             |                      |
| 444            | 03/07/19    | General Capital Improvements      |                       | \$ 50,000,000        |                      |                        |                        | \$ 26,190,477             |                            | 23,809,523                     | 23,809,523             | -                     |                      |
| 446            | 04/18/19    | Vo-Tech School Improv.            |                       | 3,100,000            | 2,955,000            |                        |                        |                           |                            | 145,000                        | 145,000                | -                     |                      |
| 447            | 04/18/19    | MCC General Capital Improvements  |                       | 2,000,000            | 1,900,000            |                        |                        |                           |                            | 100,000                        | 100,000                | -                     |                      |
| 448            | 04/18/19    | MCC CH12 Capital Improvements     |                       | 7,400,000            | 7,060,000            |                        |                        |                           |                            | 340,000                        | 340,000                | -                     |                      |
| 449            | 07/18/19    | MCIA Loan for Equipment & Improv. |                       | 7,300,000            | 6,719,047            | 340,953                |                        |                           | 240,000                    | -                              | -                      | -                     |                      |
|                |             |                                   | <u>\$ 191,542,059</u> | <u>\$ 69,800,000</u> | <u>\$ 28,634,047</u> | <u>\$ 340,953</u>      | <u>\$ 1,261,000</u>    | <u>\$ 26,190,477</u>      | <u>\$ 3,036,071</u>        | <u>\$ 201,879,511</u>          | <u>\$ 30,222,449</u>   | <u>\$ 133,918,062</u> | <u>\$ 37,739,000</u> |
|                | <u>REF.</u> |                                   | C                     | C - 15               |                      | C-1                    | C-2                    | C-16                      | C - 15                     | C                              |                        |                       | C-13                 |
|                |             | Serial Bonds Issued               | C-6                   |                      | \$ 21,915,000        |                        |                        |                           |                            |                                |                        |                       |                      |
|                |             | MCIA Loan Issue                   | C-6                   |                      | 6,719,047            |                        |                        |                           |                            |                                |                        |                       |                      |
|                |             |                                   |                       |                      | <u>\$ 28,634,047</u> |                        |                        |                           |                            |                                |                        |                       |                      |

COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF GENERAL SERIAL BONDS

EXHIBIT C-8  
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| PURPOSE                                 | DATE OF ISSUE | ORIGINAL ISSUE | OUTSTANDING DECEMBER 31, 2019                            |  | INTEREST RATE                    | BALANCE DECEMBER 31, 2018 | INCREASED | DECREASED  | BALANCE DECEMBER 31, 2019 |
|---|---------------|----------------|--|--|----------------------------------|---------------------------|-----------|------------|---------------------------|
|   |               |                | DATE   | AMOUNT   |                                  |                           |           |            |                           |
| ERI-Refunding Bonds                     | 03/05/04      | \$10,315,000   | Oct. 1, 20   | 1,035,000  | 5.16%                            | \$ 3,660,000              |           | \$ 915,000 | \$ 2,745,000              |
|   |               |                | Oct. 1, 21   | 1,165,000  | 5.16%                            |                           |           |            |                           |
|   |               |                | Oct. 1, 25   | 10,000   | 5.44%                            |                           |           |            |                           |
|   |               |                | Oct. 1, 26   | 20,000   | 5.44%                            |                           |           |            |                           |
|   |               |                | Oct. 1, 27   | 30,000   | 5.44%                            |                           |           |            |                           |
|   |               |                | Oct. 1, 28   | 45,000   | 5.44%                            |                           |           |            |                           |
|   |               |                | Oct. 1, 29   | 55,000   | 5.44%                            |                           |           |            |                           |
|   |               |                | Oct. 1, 30   | 70,000   | 5.44%                            |                           |           |            |                           |
|   |               |                | Oct. 1, 31   | 85,000   | 5.44%                            |                           |           |            |                           |
|   |               |                | Oct. 1, 32   | 105,000  | 5.44%                            |                           |           |            |                           |
|   |               |                | Oct. 1, 33   | 125,000  | 5.44%                            |                           |           |            |                           |
| General Improvement Bonds               | 01/30/09      | 22,000,000     |  |  |                                  | 1,800,000                 | 1,800,000 | -          |                           |
| Redev. General Improv. Bonds            | 01/30/09      | 9,027,000      |  |  |                                  | 700,000                   | 700,000   | -          |                           |
| General Improvement Bonds               | 06/09/10      | 41,000,000     | June 01, 20  | 3,250,000  | 3.00%                            | 6,500,000                 | 3,250,000 | 3,250,000  |                           |
| Gen.Oblig Redev. Bds Series 2011        | 01/18/11      | 47,440,000     | Jan 15, 20-21  | 2,600,000  | 4.00-4.625%                      | 7,730,000                 | 2,530,000 | 5,200,000  |                           |
| Gen. Improv. Bonds Series 2013          | 03/21/13      | 40,839,000     | Jan 15, 20-27<br>Jan 15, 28                              | 3,000,000<br>2,999,000                           | 2.00-3.00%<br>3.00%              | 29,999,000                | 3,000,000 | 26,999,000 |                           |
| Gen. Improv. Ref. Nontaxable Bonds 2013 | 11/07/13      | 8,260,000      | June 15, 20  | 1,630,000  | 4.00%                            | 3,340,000                 | 1,710,000 | 1,630,000  |                           |
| Gen.Oblig. Ref. Nontaxable Bonds 2013   | 11/07/13      | 2,445,000      | June 15, 20  | 490,000  | 3.00%                            | 980,000                   | 490,000   | 490,000    |                           |
| Gen. Oblig Ref. Bonds Series 2014 A     | 02/27/14      | 19,405,000     | June 15, 20<br>June 15, 21                               | 3,880,000<br>3,870,000                           | 4.00%<br>4.00%                   | 11,635,000                | 3,885,000 | 7,750,000  |                           |
| Gen. Oblig Ref. Bonds Series 2014 B     | 02/27/14      | 16,545,000     | June 15, 20<br>June 15, 20<br>June 15, 21<br>June 15, 22 | 1,150,000<br>1,680,000<br>2,810,000<br>2,850,000 | 2.00%<br>4.00%<br>4.00%<br>4.00% | 11,240,000                | 2,750,000 | 8,490,000  |                           |
| Gen. Improv. Bonds Series 2014          | 06/17/14      | 6,960,000      |  |  |                                  | 440,000                   | 440,000   | -          |                           |
| Gen. Oblig. Ref. Bonds Series 2015A     | 04/29/15      | 6,455,000      | June 01, 20<br>June 01, 21                               | 1,620,000<br>1,590,000                           | 2.00%<br>2.00%                   | 4,840,000                 | 1,630,000 | 3,210,000  |                           |
| Gen. Oblig. Ref. Bonds Series 2015B     | 04/29/15      | 14,985,000     | June 01, 20<br>June 01, 21                               | 3,795,000<br>3,715,000                           | 2.00%<br>2.00%                   | 11,285,000                | 3,775,000 | 7,510,000  |                           |
| Gen. Impr. Ref. Heldrich Ctr. Proj 2015 | 04/29/15      | 2,175,000      | June 01, 20-21   | 125,000  | 2.00%                            | 2,055,000                 | 125,000   | 1,930,000  |                           |

COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF GENERAL SERIAL BONDS

EXHIBIT C-8  
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| PURPOSE                                | DATE OF ISSUE | ORIGINAL ISSUE | OUTSTANDING DECEMBER 31, 2019 |           | INTEREST RATE | BALANCE DECEMBER 31, 2018 | INCREASED | DECREASED | BALANCE DECEMBER 31, 2019 |
|--|---------------|----------------|-------------------------------|-----------|---------------|---------------------------|-----------|-----------|---------------------------|
|  |               |                | DATE                          | AMOUNT    |               |                           |           |           |                           |
|  |               |                | June 01, 22                   | 115,000   | 5.00%         |                           |           |           |                           |
|  |               |                | June 01, 23                   | 115,000   | 2.00%         |                           |           |           |                           |
|  |               |                | June 01, 24-25                | 110,000   | 2.250%        |                           |           |           |                           |
|  |               |                | June 01, 26                   | 110,000   | 2.375%        |                           |           |           |                           |
|  |               |                | June 01, 27                   | 105,000   | 2.500%        |                           |           |           |                           |
|  |               |                | June 01, 28                   | 105,000   | 2.625%        |                           |           |           |                           |
|  |               |                | June 01, 29                   | 105,000   | 3.000%        |                           |           |           |                           |
|  |               |                | June 01, 30                   | 105,000   | 5.00%         |                           |           |           |                           |
|  |               |                | June 01, 31                   | 105,000   | 3.250%        |                           |           |           |                           |
|  |               |                | June 01, 32-36                | 100,000   | 3.250%        |                           |           |           |                           |
|  |               |                | June 01, 37                   | 95,000    | 3.250%        |                           |           |           |                           |
| Gen. Improv. Ref. Bonds Series 2016    | 04/14/16      | 16,980,000     | Jan 15, 20                    | 4,675,000 | 3.00%         | 16,980,000                |           | 2,765,000 | 14,215,000                |
|  |               |                | Jan 15, 21                    | 4,675,000 | 4.00%         |                           |           |           |                           |
|  |               |                | Jan 15, 22                    | 3,045,000 | 4.00%         |                           |           |           |                           |
|  |               |                | Jan 15, 23                    | 1,820,000 | 4.00%         |                           |           |           |                           |
| Gen. Improv. Ref. Bonds 501C Series 20 | 04/14/16      | 585,000        | Jan 15, 20-21                 | 195,000   | 4.00%         | 585,000                   |           | 195,000   | 390,000                   |
| Gen. Redev. Ref. Bonds Series 2016     | 04/14/16      | 4,050,000      | Jan 15, 20                    | 670,000   | 4.00%         | 4,050,000                 |           |           | 4,050,000                 |
|  |               |                | Jan 15, 21                    | 680,000   | 4.00%         |                           |           |           |                           |
|  |               |                | Jan 15, 22-24                 | 675,000   | 4.00%         |                           |           |           |                           |
|  |               |                | Jan 15, 25                    | 675,000   | 5.00%         |                           |           |           |                           |
| Gen. Improv. Bonds Series 2016         | 06/16/16      | 33,900,000     | June 15, 20-21                | 1,600,000 | 2.00%         | 29,500,000                |           | 2,000,000 | 27,500,000                |
|  |               |                | June 15, 22-26                | 3,000,000 | 2.00%         |                           |           |           |                           |
|  |               |                | June 15, 27-28                | 3,100,000 | 2.00%         |                           |           |           |                           |
|  |               |                | June 15, 29                   | 3,100,000 | 2.125%        |                           |           |           |                           |
| Gen. Improv. Bonds Series 2017         | 08/24/17      | 12,720,000     | Jan 15, 21                    | 3,190,000 | 3.00%         | 12,720,000                |           |           | 12,720,000                |
|  |               |                | Jan 15, 22                    | 3,185,000 | 3.00%         |                           |           |           |                           |
|  |               |                | Jan 15, 23                    | 3,175,000 | 3.00%         |                           |           |           |                           |



COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF GENERAL SERIAL BONDS

EXHIBIT C-8  
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| PURPOSE                             | DATE OF ISSUE | ORIGINAL ISSUE | OUTSTANDING DECEMBER 31, 2019 |           | INTEREST RATE | BALANCE DECEMBER 31, 2018 | INCREASED            | DECREASED            | BALANCE DECEMBER 31, 2019 |
|-------------------------------------|---------------|----------------|-------------------------------|-----------|---------------|---------------------------|----------------------|----------------------|---------------------------|
|                                     |               |                | DATE                          | AMOUNT    |               |                           |                      |                      |                           |
|                                     |               |                | Jan 15, 24                    | 3,170,000 | 4.00%         |                           |                      |                      |                           |
| Gen. Redev. Ref. Bonds Series 2017  | 08/24/17      | 24,615,000     | Jan 15, 22                    | 2,440,000 | 4.00%         | 24,615,000                |                      |                      | 24,615,000                |
|                                     |               |                | Jan 15, 23                    | 2,435,000 | 4.00%         |                           |                      |                      |                           |
|                                     |               |                | Jan 15, 24                    | 2,440,000 | 5.00%         |                           |                      |                      |                           |
|                                     |               |                | Jan 15, 25                    | 2,460,000 | 5.00%         |                           |                      |                      |                           |
|                                     |               |                | Jan 15, 26                    | 2,480,000 | 5.00%         |                           |                      |                      |                           |
|                                     |               |                | Jan 15, 27                    | 2,495,000 | 5.00%         |                           |                      |                      |                           |
|                                     |               |                | Jan 15, 28                    | 2,495,000 | 4.00%         |                           |                      |                      |                           |
|                                     |               |                | Jan 15, 29                    | 2,480,000 | 4.00%         |                           |                      |                      |                           |
|                                     |               |                | Jan 15, 30                    | 2,455,000 | 4.00%         |                           |                      |                      |                           |
|                                     |               |                | Jan 15, 31                    | 2,435,000 | 4.00%         |                           |                      |                      |                           |
| Gen. Improv. Bonds Series 2018A     | 11/20/18      | 7,570,000      | Nov 15, 20                    | 425,000   | 5.00%         | 7,570,000                 |                      | 405,000              | 7,165,000                 |
|                                     |               |                | Nov 15, 21                    | 440,000   | 5.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 22                    | 465,000   | 5.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 23                    | 485,000   | 5.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 24                    | 510,000   | 5.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 25                    | 535,000   | 5.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 26                    | 560,000   | 4.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 27                    | 580,000   | 4.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 28                    | 600,000   | 3.125%        |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 29                    | 615,000   | 3.250%        |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 30                    | 630,000   | 3.250%        |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 31                    | 650,000   | 3.250%        |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 32                    | 670,000   | 3.375%        |                           |                      |                      |                           |
| General Improv. Bonds, Series 2019A | 12/17/19      | 10,000,000     | Nov 15, 20                    | 400,000   | 4.00%         |                           | \$ 10,000,000        |                      | 10,000,000                |
|                                     |               |                | Nov 15, 21                    | 450,000   | 4.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 22                    | 550,000   | 4.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 23                    | 600,000   | 4.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 24                    | 625,000   | 4.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 25                    | 650,000   | 4.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 26                    | 675,000   | 4.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 27                    | 700,000   | 4.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 28                    | 710,000   | 2.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 29                    | 730,000   | 2.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 30                    | 750,000   | 2.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 31                    | 775,000   | 2.00%         |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 32                    | 785,000   | 2.125%        |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 33                    | 800,000   | 2.250%        |                           |                      |                      |                           |
|                                     |               |                | Nov 15, 34                    | 800,000   | 2.375%        |                           |                      |                      |                           |
|                                     |               |                |                               |           |               | <b>\$ 192,224,000</b>     | <b>\$ 10,000,000</b> | <b>\$ 32,365,000</b> | <b>\$ 169,859,000</b>     |
|                                     |               |                |                               |           | REF.          | C                         | C - 2                | C - 6                | C                         |

COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL TRANSPORTATION GRANT RESERVES

|                             | <u>REF.</u> |                      |
|-----------------------------|-------------|----------------------|
| Balance - December 31, 2018 | C           | \$ 13,228,551        |
| Decreased by:               |             |                      |
| Cash Disbursements          | C-2         | <u>7,254</u>         |
| Balance - December 31, 2019 | C           | <u>\$ 13,221,297</u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF COUNTY COLLEGE BONDS

| PURPOSE                   | DATE OF ISSUE | ORIGINAL ISSUE | MATURITIES OF BONDS OUTSTANDING  |  |   | INTEREST RATE | BALANCE DECEMBER 31, 2018 | INCREASED  | DECREASED | BALANCE DECEMBER 31, 2019 |
|---------------------------|---------------|----------------|--|--|---|---------------|---------------------------|------------|-----------|---------------------------|
|                           |               |                | DATE   | AMOUNT   |   |               |                           |            |           |                           |
| County College Bonds C.12 | 01/30/09      | \$ 6,500,000   |  |  |   | \$ 337,500    | \$                        | \$ 337,500 | \$ -      |                           |
| County College Bonds      | 06/09/10      | 4,000,000      | Jun.1, 20  | 400,000  | 3.00%   | 800,000       |                           | 400,000    | 400,000   |                           |
| County College Bonds C.12 | 06/09/10      | 1,176,500      | Jun.01, 20<br>Jun.01, 21<br>Jun.01, 22<br>Jun.01, 23<br>Jun. 01, 24-25                 | 82,500<br>87,500<br>92,500<br>97,500                           | 3.00%<br>3.10%<br>3.125%<br>3.375%<br>3.50%           | 632,500       |                           | 77,500     | 555,000   |                           |
| County College Bonds C.12 | 06/07/12      | 4,250,000      | Mar 15, 20-27  | 300,000  | 2.00-3.00%  | 2,700,000     |                           | 300,000    | 2,400,000 |                           |
| County College Bonds      | 03/21/13      | 2,000,000      | Jan. 15, 20-21<br>Jan. 15, 22<br>Jan. 15, 23-25  | 175,000<br>180,000<br>200,000                                  | 2.00%<br>2.00%<br>3.00%                               | 1,300,000     |                           | 170,000    | 1,130,000 |                           |
| County College Bonds C.12 | 03/21/13      | 750,000        | Jan. 15, 20-22<br>Jan. 15, 23-27   | 60,000<br>60,000   | 2.00%<br>3.00%  | 535,000       |                           | 55,000     | 480,000   |                           |
| County College Bonds C.12 | 11/07/13      | 305,000        | Jun 15, 20   | 60,000   | 2.00%   | 120,000       |                           | 60,000     | 60,000    |                           |
| County College Bonds      | 06/17/14      | 2,000,000      | Feb.15, 20-22<br>Feb.15, 23<br>Feb.15, 24<br>Feb.15, 25<br>Feb.15, 26                  | 200,000<br>200,000<br>200,000<br>200,000<br>200,000            | 2.00%<br>2.125%<br>2.250%<br>2.375%<br>3.00%          | 1,550,000     |                           | 150,000    | 1,400,000 |                           |
| County College Bonds      | 06/17/14      | 3,400,000      | Feb.15,20-22<br>Feb.15, 23<br>Feb.15, 24<br>Feb.15, 25<br>Feb.15, 26-28                | 250,000<br>250,000<br>250,000<br>300,000<br>300,000            | 2.00%<br>2.125%<br>2.250%<br>2.375%<br>3.00%          | 2,700,000     |                           | 250,000    | 2,450,000 |                           |
| County College Bonds C.12 | 06/17/14      | 2,125,000      | Feb.15, 20<br>Feb.15, 21-22<br>Feb.15, 23<br>Feb.15, 24<br>Feb.15, 25<br>Feb.15, 26-28 | 150,000<br>162,500<br>162,500<br>175,000<br>200,000<br>200,000 | 2.00%<br>2.00%<br>2.125%<br>2.250%<br>2.375%<br>3.00% | 1,725,000     |                           | 112,500    | 1,612,500 |                           |
| County College Bonds      | 06/04/15      | 2,000,000      | Feb.15, 20<br>Feb.15, 21<br>Feb.15, 22<br>Feb.15, 23<br>Feb.15, 24-26                  | 185,000<br>190,000<br>195,000<br>200,000<br>200,000            | 3.00%<br>3.00%<br>2.00%<br>2.250%<br>3.00%            | 1,550,000     |                           | 180,000    | 1,370,000 |                           |

COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF COUNTY COLLEGE BONDS

EXHIBIT C-10  
PAGE 2 OF 3

| PURPOSE                             | DATE OF ISSUE | ORIGINAL ISSUE | MATURITIES OF BONDS OUTSTANDING |         |               | BALANCE DECEMBER 31, 2018 | INCREASED | DECREASED | BALANCE DECEMBER 31, 2019 |
|-------------------------------------|---------------|----------------|---------------------------------|---------|---------------|---------------------------|-----------|-----------|---------------------------|
|                                     |               |                | DATE                            | AMOUNT  | INTEREST RATE |                           |           |           |                           |
| County College Bonds C.12           | 06/04/15      | 1,600,000      | Feb.15, 20                      | 80,000  | 3.00%         | 1,395,000                 |           | 80,000    | 1,315,000                 |
|                                     |               |                | Feb.15, 21-22                   | 85,000  | 2.00%         |                           |           |           |                           |
|                                     |               |                | Feb.15, 23                      | 90,000  | 2.00%         |                           |           |           |                           |
|                                     |               |                | Feb.15, 24                      | 90,000  | 2.250%        |                           |           |           |                           |
|                                     |               |                | Feb.15, 25                      | 90,000  | 3.00%         |                           |           |           |                           |
|                                     |               |                | Feb.15, 26                      | 95,000  | 3.00%         |                           |           |           |                           |
|                                     |               |                | Feb.15, 27-29                   | 100,000 | 3.00%         |                           |           |           |                           |
|                                     |               |                | Feb.15, 30                      | 100,000 | 3.125%        |                           |           |           |                           |
|                                     |               |                | Feb.15, 31                      | 100,000 | 3.250%        |                           |           |           |                           |
|                                     |               |                | Feb.15, 32-33                   | 100,000 | 3.50%         |                           |           |           |                           |
| City College Ref. Bonds Series 2015 | 04/29/15      | 445,000        |                                 |         |               |                           | 225,000   | 225,000   | -                         |
| County College Bonds                | 06/16/16      | 5,000,000      | Jun.01, 20                      | 350,000 | 2.00%         | 4,350,000                 |           | 350,000   | 4,000,000                 |
|                                     |               |                | Jun.01, 21                      | 410,000 | 2.00%         |                           |           |           |                           |
|                                     |               |                | Jun.01, 22-23                   | 450,000 | 2.00%         |                           |           |           |                           |
|                                     |               |                | Jun.01, 24                      | 455,000 | 2.00%         |                           |           |           |                           |
|                                     |               |                | Jun.01, 25                      | 460,000 | 2.00%         |                           |           |           |                           |
|                                     |               |                | Jun. 01, 26-28                  | 475,000 | 2.00%         |                           |           |           |                           |
| County College Bonds C.12           | 06/16/16      | 1,500,000      | Jun.01, 20                      | 125,000 | 2.00%         | 1,290,000                 |           | 110,000   | 1,180,000                 |
|                                     |               |                | Jun.01, 21                      | 120,000 | 2.00%         |                           |           |           |                           |
|                                     |               |                | Jun.01, 22-23                   | 125,000 | 2.00%         |                           |           |           |                           |
|                                     |               |                | Jun.01, 24                      | 130,000 | 2.00%         |                           |           |           |                           |
|                                     |               |                | Jun.01, 25                      | 135,000 | 2.00%         |                           |           |           |                           |
|                                     |               |                | Jun. 01, 26-28                  | 140,000 | 2.00%         |                           |           |           |                           |
| City College Ref. Bonds Series 2016 | 04/14/16      | 3,227,500      | Jan. 15, 20                     | 315,000 | 4.00%         | 3,227,500                 |           |           | 3,227,500                 |
|                                     |               |                | Jan. 15, 21                     | 315,000 | 4.00%         |                           |           |           |                           |
|                                     |               |                | Jan. 15, 22-23                  | 325,000 | 4.00%         |                           |           |           |                           |
|                                     |               |                | Jan. 15, 24                     | 322,500 | 4.00%         |                           |           |           |                           |
|                                     |               |                | Jan. 15, 25                     | 322,500 | 5.00%         |                           |           |           |                           |
|                                     |               |                | Jan. 15, 26-28                  | 325,000 | 5.00%         |                           |           |           |                           |
|                                     |               |                | Jan. 15, 29                     | 327,500 | 5.00%         |                           |           |           |                           |
| City College Bonds Series 2017      | 06/14/17      | 2,000,000      | Jun.01,20-22                    | 125,000 | 3.00%         | 1,900,000                 |           | 120,000   | 1,780,000                 |
|                                     |               |                | Jun.01,23-25                    | 150,000 | 3.00%         |                           |           |           |                           |
|                                     |               |                | Jun. 01,26-27                   | 150,000 | 2.00%         |                           |           |           |                           |
|                                     |               |                | Jun. 01,28                      | 150,000 | 3.00%         |                           |           |           |                           |
|                                     |               |                | Jun. 01,29                      | 155,000 | 3.00%         |                           |           |           |                           |
|                                     |               |                | Jun. 01,30-31                   | 175,000 | 3.00%         |                           |           |           |                           |
| City College Bonds C.12 Series 2017 | 06/14/17      | 1,700,000      | Jun.01,20                       | 85,000  | 3.00%         | 1,640,000                 |           | 80,000    | 1,560,000                 |
|                                     |               |                | Jun.01,21-22                    | 90,000  | 3.00%         |                           |           |           |                           |
|                                     |               |                | Jun.01,23                       | 95,000  | 3.00%         |                           |           |           |                           |
|                                     |               |                | Jun.01,24-25                    | 100,000 | 3.00%         |                           |           |           |                           |
|                                     |               |                | Jun.01,26-27                    | 100,000 | 2.00%         |                           |           |           |                           |
|                                     |               |                | Jun.01,28                       | 105,000 | 3.00%         |                           |           |           |                           |
|                                     |               |                | Jun.01,29-30                    | 110,000 | 3.00%         |                           |           |           |                           |
|                                     |               |                | Jun.01,31                       | 115,000 | 3.00%         |                           |           |           |                           |

COUNTY OF MIDDLESEX, NEW JERSEY  
 GENERAL CAPITAL FUND  
 SCHEDULE OF COUNTY COLLEGE BONDS

EXHIBIT C-10  
 PAGE 3 OF 3

| PURPOSE                            | DATE OF ISSUE | ORIGINAL ISSUE | MATURITIES OF BONDS OUTSTANDING |         |               | BALANCE DECEMBER 31, |           | BALANCE DECEMBER 31, |           |
|------------------------------------|---------------|----------------|---------------------------------|---------|---------------|----------------------|-----------|----------------------|-----------|
|                                    |               |                | DATE                            | AMOUNT  | INTEREST RATE | 2018                 | INCREASED | DECREASED            | 2019      |
|                                    |               |                | Jun.01,32-34                    | 120,000 | 3.00%         |                      |           |                      |           |
| Cty College Bonds Series 2018      | 06/28/18      | 1,925,000      | Jun.01,20                       | 110,000 | 4.00%         | 1,925,000            |           | 85,000               | 1,840,000 |
|                                    |               |                | Jun.01,21                       | 115,000 | 5.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,22                       | 120,000 | 4.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,23                       | 125,000 | 5.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,24                       | 135,000 | 5.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,25                       | 140,000 | 5.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,26                       | 145,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,27                       | 150,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,28                       | 155,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,29-31                    | 160,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,32                       | 165,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                |                                 |         |               |                      |           |                      |           |
| Cty College Bonds C.12 Series 2018 | 06/28/18      | 1,785,000      | Jun.01,20                       | 100,000 | 4.00%         | 1,785,000            |           | 70,000               | 1,715,000 |
|                                    |               |                | Jun.01,21                       | 100,000 | 5.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,22                       | 105,000 | 4.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,23                       | 110,000 | 5.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,24                       | 115,000 | 5.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,25                       | 120,000 | 5.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,26-28                    | 130,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,29-32                    | 135,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,33                       | 135,000 | 3.125%        |                      |           |                      |           |
|                                    |               |                |                                 |         |               |                      |           |                      |           |
|                                    |               |                |                                 |         |               |                      |           |                      |           |
|                                    |               |                |                                 |         |               |                      |           |                      |           |
| Cty College Bonds C.12 Series 2018 | 11/20/18      | 1,875,000      | Nov.15,20                       | 140,000 | 5.00%         | 1,875,000            |           | 135,000              | 1,740,000 |
|                                    |               |                | Nov.15,21                       | 150,000 | 5.00%         |                      |           |                      |           |
|                                    |               |                | Nov.15,22                       | 155,000 | 5.00%         |                      |           |                      |           |
|                                    |               |                | Nov.15,23                       | 165,000 | 5.00%         |                      |           |                      |           |
|                                    |               |                | Nov.15,24                       | 170,000 | 5.00%         |                      |           |                      |           |
|                                    |               |                | Nov.15,25                       | 175,000 | 5.00%         |                      |           |                      |           |
|                                    |               |                | Nov.15,26                       | 185,000 | 5.00%         |                      |           |                      |           |
|                                    |               |                | Nov.15,27                       | 195,000 | 5.00%         |                      |           |                      |           |
|                                    |               |                | Nov.15,28                       | 200,000 | 5.00%         |                      |           |                      |           |
|                                    |               |                | Nov.15,29                       | 205,000 | 5.00%         |                      |           |                      |           |
|                                    |               |                |                                 |         |               |                      |           |                      |           |
|                                    |               |                |                                 |         |               |                      |           |                      |           |
| Cty College Bonds Series 2019      | 06/06/19      | 1,900,000      | Jun.01,20                       | 90,000  | 3.00%         |                      | 1,900,000 |                      | 1,900,000 |
|                                    |               |                | Jun.01,21                       | 125,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,22                       | 130,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,23-24                    | 135,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,25                       | 140,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,26                       | 145,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,27                       | 150,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,28                       | 155,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,29                       | 160,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,30                       | 175,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,31-32                    | 180,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                |                                 |         |               |                      |           |                      |           |
| Cty College Bonds C.12 Series 2019 | 06/06/19      | 3,530,000      | Jun.01,20                       | 150,000 | 3.00%         |                      | 3,530,000 |                      | 3,530,000 |
|                                    |               |                | Jun.01,21                       | 190,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,22                       | 195,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,23                       | 205,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,24                       | 210,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,25                       | 215,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,26                       | 230,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,27                       | 235,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,28                       | 245,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,29                       | 255,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,30                       | 265,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,31                       | 270,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,32                       | 275,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                | Jun.01,33-34                    | 295,000 | 3.00%         |                      |           |                      |           |
|                                    |               |                |                                 |         |               |                      |           |                      |           |
|                                    |               |                |                                 |         |               |                      |           |                      |           |

**\$ 33,562,500    \$ 5,430,000    \$ 3,347,500    \$ 36,645,000**

REF.            C            C - 2            C - 6            C

COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF COUNTY COLLEGE BONDS (CH. 12, P.L. 1971)

EXHIBIT C-11  
PAGE 1 OF 2

| PURPOSE                   | DATE OF ISSUE | ORIGINAL ISSUE | MATURITIES OF BONDS OUTSTANDING |         | INTEREST RATE | BALANCE DECEMBER 31, 2018 |            | BALANCE DECEMBER 31, 2019 |  |
|---------------------------|---------------|----------------|---------------------------------|---------|---------------|---------------------------|------------|---------------------------|--|
|                           |               |                | DATE                            | AMOUNT  |               | INCREASED                 | DECREASED  | DECEMBER 31, 2019         |  |
| County College Bonds      | 01/30/09      | \$ 6,500,000   |                                 |         |               | \$ 337,500                | \$ 337,500 | \$ -                      |  |
| County College Bonds      | 06/09/10      | 1,176,500      | Jun.01, 20                      | 82,500  | 3.00%         | 632,500                   | 77,500     | 555,000                   |  |
|                           |               |                | Jun.01, 21                      | 87,500  | 3.10%         |                           |            |                           |  |
|                           |               |                | Jun.01, 22                      | 92,500  | 3.125%        |                           |            |                           |  |
|                           |               |                | Jun.01, 23                      | 97,500  | 3.375%        |                           |            |                           |  |
|                           |               |                | Jun. 01, 24-25                  | 97,500  | 3.50%         |                           |            |                           |  |
| County College Bonds      | 06/07/12      | 4,250,000      | Mar 15, 20-27                   | 300,000 | 2.00-3.00%    | 2,700,000                 | 300,000    | 2,400,000                 |  |
| County College Bonds      | 03/21/13      | 750,000        | Jan. 15, 20-21                  | 60,000  | 2.00%         | 535,000                   | 55,000     | 480,000                   |  |
|                           |               |                | Jan. 15, 23-24                  | 60,000  | 3.00%         |                           |            |                           |  |
| County College Bonds      | 11/07/13      | 305,000        | Jun 15, 20                      | 60,000  | 2.00%         | 120,000                   | 60,000     | 60,000                    |  |
| County College Bonds      | 06/17/14      | 2,125,000      | Feb.15, 20                      | 150,000 | 2.00%         | 1,725,000                 | 112,500    | 1,612,500                 |  |
|                           |               |                | Feb.15, 21-22                   | 162,500 | 2.00%         |                           |            |                           |  |
|                           |               |                | Feb.15, 23                      | 162,500 | 2.125%        |                           |            |                           |  |
|                           |               |                | Feb.15, 24                      | 175,000 | 2.250%        |                           |            |                           |  |
|                           |               |                | Feb.15, 25                      | 200,000 | 2.375%        |                           |            |                           |  |
|                           |               |                | Feb.15, 26-28                   | 200,000 | 3.00%         |                           |            |                           |  |
| County College Bonds      | 06/04/15      | 1,600,000      | Feb.15, 20                      | 80,000  | 3.00%         | 1,395,000                 | 80,000     | 1,315,000                 |  |
|                           |               |                | Feb.15, 21-22                   | 85,000  | 2.00%         |                           |            |                           |  |
|                           |               |                | Feb.15, 23                      | 90,000  | 2.00%         |                           |            |                           |  |
|                           |               |                | Feb.15, 24                      | 90,000  | 2.250%        |                           |            |                           |  |
|                           |               |                | Feb.15, 25                      | 90,000  | 3.00%         |                           |            |                           |  |
|                           |               |                | Feb.15, 26                      | 95,000  | 3.00%         |                           |            |                           |  |
|                           |               |                | Feb.15, 27-28                   | 100,000 | 3.00%         |                           |            |                           |  |
|                           |               |                | Feb.15, 30                      | 100,000 | 3.125%        |                           |            |                           |  |
|                           |               |                | Feb.15, 31                      | 100,000 | 3.250%        |                           |            |                           |  |
|                           |               |                | Feb.15, 32-33                   | 100,000 | 3.50%         |                           |            |                           |  |
| County College Bonds C.12 | 06/16/16      | 1,500,000      | Jun.01, 20                      | 125,000 | 2.00%         | 1,290,000                 | 110,000    | 1,180,000                 |  |
|                           |               |                | Jun.01, 21                      | 120,000 | 2.00%         |                           |            |                           |  |
|                           |               |                | Jun.01, 22-23                   | 125,000 | 2.00%         |                           |            |                           |  |

COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF COUNTY COLLEGE BONDS (CH. 12, P.L. 1971)

EXHIBIT C-11  
PAGE 2 OF 2

| PURPOSE                            | DATE OF ISSUE | ORIGINAL ISSUE | MATURITIES OF BONDS OUTSTANDING |         | INTEREST RATE | BALANCE DECEMBER 31, |                     | BALANCE DECEMBER 31, 2019 |                      |
|------------------------------------|---------------|----------------|---------------------------------|---------|---------------|----------------------|---------------------|---------------------------|----------------------|
|                                    |               |                | DECEMBER 31, 2019 DATE          | AMOUNT  |               | 2018                 | INCREASED DECREASED |                           |                      |
|                                    |               |                | Jun.01, 24                      | 130,000 | 2.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01, 25                      | 135,000 | 2.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun. 01, 26-28                  | 140,000 | 2.00%         |                      |                     |                           |                      |
| Cty College Ref. Bonds Series 2010 | 04/14/16      | 3,227,500      | Jan. 15, 20                     | 315,000 | 4.00%         | 3,227,500            |                     | 3,227,500                 |                      |
|                                    |               |                | Jan. 15, 21                     | 315,000 | 4.00%         |                      |                     |                           |                      |
|                                    |               |                | Jan. 15, 22-23                  | 325,000 | 4.00%         |                      |                     |                           |                      |
|                                    |               |                | Jan. 15, 24                     | 322,500 | 4.00%         |                      |                     |                           |                      |
|                                    |               |                | Jan. 15, 25                     | 322,500 | 5.00%         |                      |                     |                           |                      |
|                                    |               |                | Jan. 15, 26-28                  | 325,000 | 5.00%         |                      |                     |                           |                      |
|                                    |               |                | Jan. 15, 29                     | 327,500 | 5.00%         |                      |                     |                           |                      |
| Cty College Bonds C.12             | 06/14/17      | 1,700,000      | Jun.01,20                       | 85,000  | 3.00%         | 1,640,000            | 80,000              | 1,560,000                 |                      |
|                                    |               |                | Jun.01,21-22                    | 90,000  | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,23                       | 95,000  | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,24-25                    | 100,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,26-27                    | 100,000 | 2.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,28                       | 105,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,29-30                    | 110,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,31                       | 115,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,32-34                    | 120,000 | 3.00%         |                      |                     |                           |                      |
| Cty College Bonds C.12 Series 2011 | 06/28/18      | 1,785,000      | Jun.01,20                       | 100,000 | 4.00%         | 1,785,000            | 70,000              | 1,715,000                 |                      |
|                                    |               |                | Jun.01,21                       | 100,000 | 5.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,22                       | 105,000 | 4.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,23                       | 110,000 | 5.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,24                       | 115,000 | 5.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,25                       | 120,000 | 5.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,26-28                    | 130,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,29-32                    | 135,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,33                       | 135,000 | 3.125%        |                      |                     |                           |                      |
| Cty College Bonds C.12 Series 2012 | 06/06/19      | 3,530,000      | Jun.01,20                       | 150,000 | 3.00%         |                      | 3,530,000           | 3,530,000                 |                      |
|                                    |               |                | Jun.01,21                       | 190,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,22                       | 195,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,23                       | 205,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,24                       | 210,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,25                       | 215,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,26                       | 230,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,27                       | 235,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,28                       | 245,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,29                       | 255,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,30                       | 265,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,31                       | 270,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,32                       | 275,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                | Jun.01,33-34                    | 295,000 | 3.00%         |                      |                     |                           |                      |
|                                    |               |                |                                 |         |               | <b>\$ 15,387,500</b> | <b>\$ 3,530,000</b> | <b>\$ 1,282,500</b>       | <b>\$ 17,635,000</b> |

REF. C C - 2 C - 6 C

GENERAL CAPITAL FUND  
SCHEDULE OF VOCATIONAL SCHOOL BONDS

| PURPOSE                           | DATE OF ISSUE | ORIGINAL ISSUE | MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2019 |            | INTEREST RATE | BALANCE DECEMBER 31, 2018 | INCREASED | DECREASED | BALANCE DECEMBER 31, 2019 |
|-----------------------------------|---------------|----------------|---|------------|---------------|---------------------------|-----------|-----------|---------------------------|
|                                   |               |                | DATE  | AMOUNT     |               |                           |           |           |                           |
| Vo Tech School                    | 06/09/10      | 6,100,000      | June 01, 20                                       | \$ 550,000 | 2.50%         | 2,200,000                 |           | 550,000   | 1,650,000                 |
|                                   |               |                | June 01, 21                                       | 550,000    | 3.00%         |                           |           |           |                           |
|                                   |               |                | June 01, 22                                       | 550,000    | 3.100%        |                           |           |           |                           |
| Vo Tech School Ref Bonds          | 03/20/12      | 1,140,000      | June 15, 20                                       | 115,000    | 3.00%         | 570,000                   |           | 115,000   | 455,000                   |
|                                   |               |                | June 15, 21                                       | 115,000    | 3.00%         |                           |           |           |                           |
|                                   |               |                | June 15, 22                                       | 115,000    | 3.00%         |                           |           |           |                           |
|                                   |               |                | June 15, 23                                       | 110,000    | 3.00%         |                           |           |           |                           |
| Vo Tech Schools Bonds Series 2013 | 03/21/13      | 3,100,000      | Jan 15, 20-21                                     | 200,000    | 2.00%         | 2,395,000                 |           | 195,000   | 2,200,000                 |
|                                   |               |                | Jan 15, 22  | 300,000    | 2.00%         |                           |           |           |                           |
|                                   |               |                | Jan 15, 23-27                                     | 300,000    | 2.00%         |                           |           |           |                           |
| Vo Tech Schools Ref. Bonds 2013   | 11/07/13      | 6,650,000      | June 15, 20                                       | 1,360,000  | 4.00%         | 2,735,000                 |           | 1,375,000 | 1,360,000                 |
| Vo Tech Schools Bonds Series 2014 | 06/17/14      | 3,100,000      | Feb 15, 20-22                                     | 300,000    | 2.00%         | 2,350,000                 |           | 250,000   | 2,100,000                 |
|                                   |               |                | Feb 15, 23  | 300,000    | 2.00%         |                           |           |           |                           |
|                                   |               |                | Feb 15, 24  | 300,000    | 2.125%        |                           |           |           |                           |
|                                   |               |                | Feb 15, 25  | 300,000    | 2.250%        |                           |           |           |                           |
|                                   |               |                | Feb 15, 26  | 300,000    | 2.375%        |                           |           |           |                           |
| Vo Tech Schools Bonds Series 2015 | 06/04/15      | 3,100,000      | Feb 15, 20  | 195,000    | 3.00%         | 2,615,000                 |           | 190,000   | 2,425,000                 |
|                                   |               |                | Feb 15, 21  | 200,000    | 3.00%         |                           |           |           |                           |
|                                   |               |                | Feb 15, 22  | 205,000    | 3.00%         |                           |           |           |                           |
|                                   |               |                | Feb 15, 23  | 210,000    | 2.00%         |                           |           |           |                           |
|                                   |               |                | Feb 15, 24  | 215,000    | 2.00%         |                           |           |           |                           |
|                                   |               |                | Feb 15, 25  | 220,000    | 2.250%        |                           |           |           |                           |
|                                   |               |                | Feb 15, 26  | 225,000    | 3.00%         |                           |           |           |                           |
|                                   |               |                | Feb 15, 27  | 235,000    | 3.00%         |                           |           |           |                           |
|                                   |               |                | Feb 15, 28-29                                     | 240,000    | 3.00%         |                           |           |           |                           |
|                                   |               |                | Feb 15, 30  | 240,000    | 3.00%         |                           |           |           |                           |
|                                   |               |                | Vo Tech Schools Bonds Series 2016                 | 06/16/16   | 6,100,000     |                           |           |           |                           |
| June 01, 21-22                    | 450,000       | 2.00%          |   |            |               |                           |           |           |                           |



GENERAL CAPITAL FUND  
SCHEDULE OF VOCATIONAL SCHOOL BONDS

| PURPOSE                            | DATE OF ISSUE | ORIGINAL ISSUE | MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2019 |         | INTEREST RATE | BALANCE DECEMBER 31, 2018 | INCREASED           | DECREASED           | BALANCE DECEMBER 31, 2019 |
|------------------------------------|---------------|----------------|---|---------|---------------|---------------------------|---------------------|---------------------|---------------------------|
|                                    |               |                | DATE  | AMOUNT  |               |                           |                     |                     |                           |
|                                    |               |                | June 01, 23                                       | 575,000 | 2.00%         |                           |                     |                     |                           |
|                                    |               |                | June 01, 24                                       | 585,000 | 2.00%         |                           |                     |                     |                           |
|                                    |               |                | June 01, 25                                       | 600,000 | 2.00%         |                           |                     |                     |                           |
|                                    |               |                | June 01, 26                                       | 615,000 | 2.00%         |                           |                     |                     |                           |
|                                    |               |                | June 01, 27                                       | 630,000 | 2.00%         |                           |                     |                     |                           |
|                                    |               |                | June 01, 28                                       | 645,000 | 2.00%         |                           |                     |                     |                           |
| Vo Tech Schools Bonds Series 2017  | 06/14/17      | 3,000,000      | June 01, 20-22                                    | 175,000 | 3.00%         | 2,870,000                 |                     | 170,000             | 2,700,000                 |
|                                    |               |                | June 01, 23-25                                    | 200,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | June 01, 26                                       | 200,000 | 2.00%         |                           |                     |                     |                           |
|                                    |               |                | June 01, 27                                       | 225,000 | 2.00%         |                           |                     |                     |                           |
|                                    |               |                | June 01, 28-31                                    | 225,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | June 01, 32                                       | 250,000 | 3.00%         |                           |                     |                     |                           |
| Vo Tech Schools Bonds Series 2018  | 06/28/18      | 2,995,000      | Jun.01,20   | 165,000 | 4.00%         | 2,995,000                 |                     | 120,000             | 2,875,000                 |
|                                    |               |                | Jun.01,21   | 170,000 | 5.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,22   | 175,000 | 4.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,23   | 180,000 | 5.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,24   | 190,000 | 5.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,25   | 195,000 | 5.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,26   | 200,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,27   | 210,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,28   | 220,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,29   | 225,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,30   | 230,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,31   | 235,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,32   | 240,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,33   | 240,000 | 3.125%        |                           |                     |                     |                           |
| Vo Tech Schools Bonds Series 2018/ | 11/20/18      | 2,970,000      | Nov.15,20   | 160,000 | 5.00%         | 2,970,000                 |                     | 160,000             | 2,810,000                 |
|                                    |               |                | Nov.15,21   | 170,000 | 5.00%         |                           |                     |                     |                           |
|                                    |               |                | Nov.15,22   | 180,000 | 5.00%         |                           |                     |                     |                           |
|                                    |               |                | Nov.15,23   | 190,000 | 5.00%         |                           |                     |                     |                           |
|                                    |               |                | Nov.15,24   | 200,000 | 5.00%         |                           |                     |                     |                           |
|                                    |               |                | Nov.15,25   | 210,000 | 5.00%         |                           |                     |                     |                           |
|                                    |               |                | Nov.15,26   | 220,000 | 4.00%         |                           |                     |                     |                           |
|                                    |               |                | Nov.15,27   | 230,000 | 4.00%         |                           |                     |                     |                           |
|                                    |               |                | Nov.15,28   | 240,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Nov.15,29   | 240,000 | 3.125%        |                           |                     |                     |                           |
|                                    |               |                | Nov.15,30   | 250,000 | 3.250%        |                           |                     |                     |                           |
|                                    |               |                | Nov.15,31   | 255,000 | 3.250%        |                           |                     |                     |                           |
|                                    |               |                | Nov.15,32   | 265,000 | 3.375%        |                           |                     |                     |                           |
| Vo Tech Schools Bonds Series 2019  | 06/06/19      | 2,955,000      | Jun.01,20   | 125,000 | 3.00%         |                           | 2,955,000           |                     | 2,955,000                 |
|                                    |               |                | Jun.01,21-22                                      | 160,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,23   | 170,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,24   | 175,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,25   | 180,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,26-27                                      | 190,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,28   | 210,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,29   | 215,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,30   | 225,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,31   | 230,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,32-33                                      | 240,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                | Jun.01,34   | 245,000 | 3.00%         |                           |                     |                     |                           |
|                                    |               |                |   |         |               | <u>\$ 27,050,000</u>      | <u>\$ 2,955,000</u> | <u>\$ 3,525,000</u> | <u>\$ 26,480,000</u>      |
| REF.                               |               |                |   |         |               | C                         | C - 2               | C - 6               | C                         |

COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF BOND ANTICIPATION NOTES

| CAP. DEPT. NO. | ORDINANCE DATE | IMPROVEMENT DESCRIPTION          | BALANCE DECEMBER 31, 2018 | MATURITY DATE | BANS REDEEMED        | ISSUE DATE  | MATURITY DATE | INTEREST RATE | BANS ISSUED          | BALANCE DECEMBER 31, 2019 |
|----------------|----------------|----------------------------------|---------------------------|---------------|----------------------|-------------|---------------|---------------|----------------------|---------------------------|
| 357            | Mar. 17, 05    | Various General Improvements     | \$ 1,218,056              | Jun. 11, 19   | \$ 1,218,056         | Jun. 06, 19 | Jun. 05, 20   | 3.00%         | \$ 1,174,576         | \$ 1,174,576              |
| 361            | Dec. 01, 05    | Improv.&Upgrades 800mhz System   | 1,253                     | Jun. 11, 19   | 1,253                | Jun. 06, 19 | Jun. 05, 20   | 3.00%         | 1,183                | 1,183                     |
| 362            | Mar. 02, 06    | General Capital Improvements     | 588,704                   | Jun. 11, 19   | 588,704              | Jun. 06, 19 | Jun. 05, 20   | 3.00%         | 566,284              | 566,284                   |
| 366            | Mar. 01, 07    | General Capital Improvements     | 3,842,432                 | Jun. 11, 19   | 3,842,432            | Jun. 06, 19 | Jun. 05, 20   | 3.00%         | 3,714,942            | 3,714,942                 |
| 372            | May. 01, 08    | General Capital Improvements     | 4,749,313                 | Jun. 11, 19   | 4,749,313            | Jun. 06, 19 | Jun. 05, 20   | 3.00%         | 4,589,293            | 4,589,293                 |
| 375            | Aug. 21, 08    | Medwick Pk Reconstruction Remed. | 3,311,926                 | Jun. 11, 19   | 3,311,926            | Jun. 06, 19 | Jun. 05, 20   | 3.00%         | 3,197,716            | 3,197,716                 |
| 383            | Jun. 25, 09    | Various General Improvements     | 4,824,539                 | Jun. 11, 19   | 4,824,539            | Jun. 06, 19 | Jun. 05, 20   | 3.00%         | 4,641,509            | 4,641,509                 |
| 390            | May. 20, 10    | General Capital Improvements     | 20,463,777                | Jun. 11, 19   | 20,463,777           | Jun. 06, 19 | Jun. 05, 20   | 3.00%         | 19,853,497           | 19,853,497                |
|                |                |                                  | <u>\$ 39,000,000</u>      |               | <u>\$ 39,000,000</u> |             |               |               | <u>\$ 37,739,000</u> | <u>\$ 37,739,000</u>      |
| <u>REF.</u>    |                |                                  | C                         |               | C - 2                |             |               |               | C - 2                | C                         |

GENERAL CAPITAL FUND  
 SCHEDULE OF LOANS/OTHER RECEIVABLES  
 AND  
SCHEDULE OF RESERVE FOR LOANS/ OTHER RECEIVABLES

|                             | <u>REF.</u> |                     |
|-----------------------------|-------------|---------------------|
| Balance - December 31, 2018 | C           | \$ 10,381,841       |
| Increased by:               |             |                     |
| Loans/Other Receivables     | Reserve     | 57,102              |
|                             |             | 10,438,943          |
| Decreased by:               |             |                     |
| Payments on Receivables     | Reserve     | 876,607             |
| Balance - December 31, 2019 | C           | <b>\$ 9,562,336</b> |

Analysis of Balance - December 31, 2019

|   |                     |
|---|---------------------|
| Heldrich Center Hotel Project 2007              | \$ 1,930,000        |
| MCIA Loan Receivable 2008                       | 186,875             |
| MCIA Loan Receivable 2009                       | 581,675             |
| MCIA Loan Receivable 2016                       | 188,326             |
| MCIA Loan Receivable 2017                       | 48,203              |
| MCIA Loan Receivable 2018                       | 339,152             |
| MCIA Loan Receivable 2019                       | 57,102              |
| Sayreville Economic Redevelopment Agency (SERA) | 3,275,944           |
| Built American Bond Subsidy Receivable (BAB)    | 2,955,059           |
| C   | <b>\$ 9,562,336</b> |

MIDDLESEX COUNTY, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

EXHIBIT C-15

| ORD. NO. | DATE     | IMPROVEMENT DESCRIPTION                | BALANCE DECEMBER 31, 2018 |                      | 2019 AUTH.           | ENCUMBRANCE 12/31/2018 | CASH EXPENDED        | ENCUMBRANCE 12/31/2019 | IMPROVEMENT AUTH. CANCEL | BALANCE DECEMBER 31, 2019 |                      |
|----------|----------|--|---------------------------|----------------------|----------------------|------------------------|----------------------|------------------------|--------------------------|---------------------------|----------------------|
|          |          |  | FUNDED                    | UNFUNDED             |                      |                        |                      |                        |                          | FUNDED                    | UNFUNDED             |
| 302      | 05/16/96 | Various General Improvements           | \$ 13,111                 | \$ -                 | \$ -                 | \$ -                   | \$ 13,111            | \$ -                   | \$ -                     | \$ -                      | \$ -                 |
| 307      | 06/26/97 | Various General Improvements           | 11,017                    |                      |                      |                        | 11,017               |                        |                          |                           |                      |
| 324      | 04/17/00 | Various General Improvements           | 51,497                    |                      |                      |                        | 40,577               | 10,920                 |                          |                           |                      |
| 332      | 04/19/01 | Various Gen. Improvements              | 1,607,035                 |                      |                      |                        | 139,281              | 1,200                  |                          | 1,466,554                 |                      |
| 338      | 04/18/02 | Open Space Capital Improvement         | 282,469                   |                      |                      |                        | 282,469              |                        |                          |                           |                      |
| 339      | 05/02/02 | General Improvements                   |                           |                      |                      | 25,000                 |                      | 25,000                 |                          |                           |                      |
| 343      | 04/03/03 | Various General Improvements           | 753,232                   |                      |                      |                        | 462,518              | 40,842                 | 249,872                  |                           |                      |
| 353C     | 06/06/13 | General Capital Improvements           | 222,682                   |                      |                      |                        | 222,682              |                        |                          |                           |                      |
| 357      | 03/17/05 | General Capital Improvements           |                           | 348                  | (348)                |                        |                      |                        |                          |                           |                      |
| 362      | 03/02/06 | General Capital Improvements           |                           | 108,043              | (107,758)            |                        | 285                  |                        |                          |                           |                      |
| 366      | 03/01/07 | General Capital Improvements           |                           | 144,470              | (144,470)            |                        |                      |                        |                          |                           |                      |
| 367      | 03/01/07 | General Capital Improvements           | 907,310                   |                      |                      | 350                    | 466,921              | 440,739                |                          |                           |                      |
| 372      | 05/01/08 | General Capital Improvements           |                           | 1,289,607            | (880,852)            | 104,824                | 323,251              | 190,329                |                          |                           |                      |
| 375      | 08/21/08 | Medwick Pk Reconstruction Remed.       |                           | 1,523,751            | (1,523,751)          |                        |                      |                        |                          |                           |                      |
| 378      | 10/02/08 | Heavenly Farms, E. Brusw, Improvements | 65,417                    |                      |                      |                        | 65,417               |                        |                          |                           |                      |
| 383A     | 06/06/13 | General Capital Improvements           |                           | 3,839,188            | (3,616,703)          | 2,787                  | 86,717               | 138,556                |                          |                           |                      |
| 390      | 05/20/10 | General Capital Improvements           |                           | 3,199,133            | (2,809,837)          | 600,000                | 215,891              | 773,405                |                          |                           |                      |
| 391      | 09/02/10 | MCIA Loan for Equipment& Improv        | 3,059                     |                      |                      |                        | 3,059                |                        |                          |                           |                      |
| 393      | 05/19/11 | General Capital Improvements           |                           | 5,041,555            | (3,915,337)          |                        | 821,116              | 299,568                | 5,534                    |                           |                      |
| 396      | 08/18/11 | MCIA Loan for Equipment& Improv        | 114,351                   |                      |                      |                        | 114,351              |                        |                          |                           |                      |
| 400      | 04/19/12 | General Capital Improvements           |                           | 4,952,958            |                      | 225,000                | 2,512,486            | 2,423,181              | 240,822                  |                           | 1,469                |
| 402      | 08/16/12 | MCIA Loan for Equipment& Improv        | 171,223                   |                      |                      |                        | 171,223              |                        |                          |                           |                      |
| 404      | 06/06/13 | General Capital Improvements           |                           | 3,399,525            |                      |                        | 740,404              | 929,695                | 1,725,407                |                           | 4,019                |
| 407      | 06/06/13 | 13-Parks Capital Improvements          | 4,020                     |                      |                      |                        | 4,020                |                        |                          |                           |                      |
| 409      | 09/26/13 | MCIA Loan for Equipment& Improv        | 221,376                   |                      |                      |                        | 221,376              |                        |                          |                           |                      |
| 410      | 05/08/14 | General Capital Improvements           |                           | 3,913,885            |                      |                        | 382,794              | 2,434,444              | 824,308                  |                           | 272,339              |
| 412      | 05/08/14 | MCC CH12 Capital Improvements          | 787,257                   |                      |                      |                        |                      |                        |                          | 787,257                   |                      |
| 415      | 05/08/14 | MCC Cash Match State GO Bond           |                           |                      |                      |                        | (138,378)            |                        |                          | 138,378                   |                      |
| 416      | 05/22/14 | MCC CH12 Capital Improvements          | 1,338,776                 |                      |                      |                        | 1,338,776            |                        |                          |                           |                      |
| 418      | 08/31/14 | MCIA Loan for Equipment& Improv        | 221,918                   |                      |                      |                        | 217,304              |                        |                          | 4,614                     |                      |
| 422      | 05/07/15 | MCC CH12 Capital Improvements          | 3,000,000                 |                      |                      |                        | 1,160,662            |                        |                          | 1,839,338                 |                      |
| 424      | 07/23/15 | MCIA Loan for Equipment& Improv        | 961,184                   |                      |                      |                        | 569,910              | 391,274                |                          |                           |                      |
| 426      | 04/21/16 | General Capital Improvements           |                           | 12,160,744           |                      | 3,000,000              | 10,200,795           | 2,986,905              |                          |                           | 1,973,044            |
| 428      | 04/21/16 | Various Roads Capital Improvements     | 6,991,034                 |                      |                      |                        | 5,329,921            | 1,094,535              | 246,875                  | 319,703                   |                      |
| 430      | 07/21/16 | MCIA Loan for Equipment& Improv        | 1,345,536                 |                      |                      |                        | 1,172,524            | 173,012                |                          |                           |                      |
| 433      | 04/20/17 | MCC General Capital Improvements       | 1,000,000                 |                      |                      |                        | 1,000,000            |                        |                          |                           |                      |
| 434      | 04/20/17 | MCC CH12 Cap. Improv.                  | 3,400,000                 |                      |                      |                        | 950,000              |                        |                          | 2,450,000                 |                      |
| 435      | 04/20/17 | General Capital Improvements           | 18,054,028                |                      |                      |                        | 9,952,541            | 7,611,030              | 330,254                  | 160,203                   |                      |
| 436      | 05/18/17 | County Office Space NBCCP              |                           |                      |                      | 2,348,765              | 2,214,348            | 134,417                |                          |                           |                      |
| 437      | 09/07/17 | MCIA Loan for Equipment & Improv.      | 3,518,890                 | 185,281              |                      |                        | 2,398,937            | 1,205,805              |                          |                           | 99,429               |
| 438      | 05/17/18 | MCC General Capital Improvements       |                           | 1,000,000            |                      |                        | 1,000,000            |                        |                          |                           |                      |
| 439      | 05/17/18 | Vo-Tech School Improv.                 |                           | 3,100,000            |                      |                        | 3,100,000            |                        |                          |                           |                      |
| 440      | 05/17/18 | MCC CH12 Capital Improvements          |                           | 3,700,000            |                      |                        | 34,007               |                        |                          | 3,535,993                 | 130,000              |
| 441      | 05/17/18 | General Capital Improvements           | 229,093                   | 16,625,000           |                      | 3,500,000              | 11,738,282           | 6,030,940              |                          |                           | 2,584,871            |
| 442      | 06/21/18 | MCIA Loan for Equipment & Improv.      | 4,807,889                 |                      |                      |                        | 24,778               | 2,858,709              |                          | 1,924,402                 |                      |
| 443      | 11/19/18 | Helicopter and Voling Machines         |                           | 7,000,000            |                      |                        | 1,426,570            | 4,810,675              |                          |                           | 762,755              |
| 444      | 03/07/19 | General Capital Improvements           |                           |                      | 50,000,000           |                        | (4,739,188)          | 30,496,267             |                          | 433,398                   | 23,809,523           |
| 445      | 04/18/19 | General Capital Improvements           |                           |                      | 12,999,056           |                        | 353,779              | 4,392,014              |                          | 8,253,263                 |                      |
| 446      | 04/18/19 | Vo Tech School Improv.                 |                           |                      | 3,100,000            |                        |                      |                        |                          | 2,955,000                 | 145,000              |
| 447      | 04/18/19 | MCC General Capital Improvements       |                           |                      | 2,000,000            |                        | 1,000,000            |                        |                          | 900,000                   | 100,000              |
| 448      | 04/18/19 | MCC CH12 Capital Improvements          |                           |                      | 7,400,000            |                        |                      |                        |                          | 7,060,000                 | 340,000              |
| 449      | 07/18/19 | MCIA Loan for Equipment & Improv.      |                           |                      | 7,300,000            |                        | (2,570,289)          | 3,342,456              | 240,000                  | 6,287,833                 |                      |
|          |          |  | <u>\$ 50,083,404</u>      | <u>\$ 71,183,488</u> | <u>\$ 69,800,000</u> | <u>\$ 9,806,727</u>    | <u>\$ 55,036,246</u> | <u>\$ 73,235,916</u>   | <u>\$ 3,863,072</u>      | <u>\$ 38,515,936</u>      | <u>\$ 30,222,449</u> |

| REF.   | C    | C | C-7 | C-4 | C-4                  | C                   | C |
|--|------|---|-----|-----|----------------------|---------------------|---|
| Cash Disbursed                               | C-2  |   |     |     | \$ 54,736,246        |                     |   |
| Reserve for Bond Issue Costs                 | C-17 |   |     |     | 300,000              |                     |   |
|  |      |   |     |     | <u>\$ 55,036,246</u> |                     |   |
| Fund Balance                                 | C-1  |   |     |     |                      | \$ 827,001          |   |
| Deferred Charges To Future Taxation-Unfunded | C-7  |   |     |     |                      | 3,036,071           |   |
|  |      |   |     |     |                      | <u>\$ 3,863,072</u> |   |

COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

|   | <u>REF.</u> |                            |
|---|-------------|----------------------------|
| Balance - December 31, 2018                         | C           | \$ 11,636,520              |
| Increased by:                                       |             |                            |
| 2019 Budget Appropriation                           | C - 2       | <u>21,112,581</u>          |
|   |             | 32,749,101                 |
| Decreased by:                                       |             |                            |
| Appropriation to Finance Improvement Authorizations | C - 7       | <u>26,190,477</u>          |
| Balance - December 31, 2019                         | C           | <u><u>\$ 6,558,624</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF RESERVE FOR BOND ISSUE COSTS

|                                      | <u>REF.</u> |                         |
|--------------------------------------|-------------|-------------------------|
| Balance - December 31, 2018          | C           | \$ 45,776               |
| Increased by:                        |             |                         |
| Charged to Improvement Authorization | C - 15      | <u>300,000</u>          |
|                                      |             | 345,776                 |
| Decreased by:                        |             |                         |
| Cash Disbursements                   | C - 2       | <u>287,902</u>          |
| Balance - December 31, 2019          | C           | <u><u>\$ 57,874</u></u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
 GENERAL CAPITAL FUND  
SCHEDULE OF MCIA LOANS PAYABLE

| PURPOSE   | DATE OF ISSUE | ORIGINAL ISSUE | MATURITIES OF BONDS OUTSTANDING |           |           | INTEREST RATE        | BALANCE DECEMBER 31, 2018 | INCREASED           | DECREASED            | BALANCE DECEMBER 31, 2019 |
|-----------|---------------|----------------|---------------------------------|-----------|-----------|----------------------|---------------------------|---------------------|----------------------|---------------------------|
|           |               |                | DECEMBER 31, 2019 DATE          | AMOUNT    |           |                      |                           |                     |                      |                           |
| MCIA LOAN | 12/19/08      | \$ 9,185,892   | Sept. 15, 20                    | \$ 55,000 | 4.500%    | \$ 280,000           | \$                        | \$ 50,000           | \$ 230,000           |                           |
|           |               |                | Sept. 15, 21                    | 55,000    | 4.625%    |                      |                           |                     |                      |                           |
|           |               |                | Sept. 15, 22                    | 60,000    | 4.750%    |                      |                           |                     |                      |                           |
|           |               |                | Sept. 15, 23                    | 60,000    | 4.800%    |                      |                           |                     |                      |                           |
| MCIA LOAN | 09/30/09      | 9,000,036      | Jul. 15, 20                     | 111,029   | 3.000%    | 689,110              |                           | 107,434             | 581,676              |                           |
|           |               |                | Jul. 15, 21                     | 114,260   | 3.000%    |                      |                           |                     |                      |                           |
|           |               |                | Jul. 15, 22                     | 112,438   | 3.125%    |                      |                           |                     |                      |                           |
|           |               |                | Jul. 15, 23                     | 120,483   | 3.125%    |                      |                           |                     |                      |                           |
|           |               |                | Jul. 15, 24                     | 123,466   | 3.250%    |                      |                           |                     |                      |                           |
| MCIA LOAN | 08/31/14      | 13,071,920     |                                 |           | 2,745,691 |                      | 2,745,691                 | -                   |                      |                           |
| MCIA LOAN | 09/30/15      | 4,870,650      | Jul. 15, 20                     | 1,036,220 | 4.000%    | 2,032,585            |                           | 996,365             | 1,036,220            |                           |
| MCIA LOAN | 09/30/16      | 5,266,105      | Jul. 15, 20                     | 1,087,542 | 4.000%    | 3,252,054            |                           | \$ 1,041,868        | 2,210,186            |                           |
|           |               |                | Jul. 15, 21                     | 1,122,644 | 4.000%    |                      |                           |                     |                      |                           |
| MCIA LOAN | 09/01/17      | 7,394,719      | Sept. 1, 20                     | 1,477,652 | 3.000%    | 6,001,891            |                           | \$ 1,434,614        | 4,567,277            |                           |
|           |               |                | Sept. 1, 21                     | 1,521,982 | 3.000%    |                      |                           |                     |                      |                           |
|           |               |                | Sept. 1, 22                     | 1,567,643 | 3.000%    |                      |                           |                     |                      |                           |
| MCIA LOAN | 09/20/18      | 5,598,734      | Jul. 15, 20                     | 1,074,451 | 4.000%    | \$ 5,598,734         |                           | \$ 1,036,117        | 4,562,617            |                           |
|           |               |                | Jul. 15, 21                     | 1,117,429 | 4.000%    |                      |                           |                     |                      |                           |
|           |               |                | Jul. 15, 22                     | 1,162,126 | 4.000%    |                      |                           |                     |                      |                           |
|           |               |                | Jul. 15, 23                     | 1,208,611 | 4.000%    |                      |                           |                     |                      |                           |
| MCIA LOAN | 10/31/19      | 6,719,047      | Jul. 15, 20                     | 1,266,857 | 4.000%    |                      |                           | \$ 6,719,047        | 6,719,047            |                           |
|           |               |                | Jul. 15, 21                     | 1,283,936 | 4.000%    |                      |                           |                     |                      |                           |
|           |               |                | Jul. 15, 22                     | 1,335,294 | 4.000%    |                      |                           |                     |                      |                           |
|           |               |                | Jul. 15, 23                     | 1,388,706 | 4.000%    |                      |                           |                     |                      |                           |
|           |               |                | Jul. 15, 24                     | 1,444,254 | 4.000%    |                      |                           |                     |                      |                           |
|           |               |                |                                 |           |           | <b>\$ 20,600,065</b> | <b>\$ 6,719,047</b>       | <b>\$ 7,412,089</b> | <b>\$ 19,907,023</b> |                           |

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COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF GREEN ACRE LOANS PAYABLE

| PURPOSE                            | DATE OF ISSUE | ORIGINAL ISSUE | MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2019 |           | INTEREST RATE | BALANCE DECEMBER 31, 2018 | DECREASED | BALANCE DECEMBER 31, 2019 |
|------------------------------------|---------------|----------------|---|-----------|---------------|---------------------------|-----------|---------------------------|
|                                    |               |                | DATE  | AMOUNT    |               |                           |           |                           |
| Sewaren Marine Park Development    | 06/01/97      | \$ 1,000,000   | Feb. 10, 20                                       | \$ 31,513 | 2.00%         | \$ 157,582                | \$ 62,093 | \$ 95,489                 |
|                                    |               |                | Aug. 10, 20                                       | 31,828    | 2.00%         |                           |           |                           |
|                                    |               |                | Feb. 10, 21                                       | 32,148    | 2.00%         |                           |           |                           |
| Bank of China Property Acquisition | 06/15/03      | 2,250,000      | Mar. 7, 20  | 67,226    | 2.00%         | 405,429                   | 132,463   | 272,966                   |
|                                    |               |                | Sep. 7, 20  | 67,899    | 2.00%         |                           |           |                           |
|                                    |               |                | Mar. 7, 21  | 68,578    | 2.00%         |                           |           |                           |
|                                    |               |                | Sep. 7, 21  | 69,263    | 2.00%         |                           |           |                           |
| Old Bridge Park Acquisition        | 06/17/05      | 3,244,264      | Apr 26, 20  | 140,912   | 2.00%         | 418,567                   | 277,654   | 140,913                   |
| Old Bridge Park Phase 2            | 04/03/09      | 750,000        | Jan 03, 20  | 19,302    | 2.00%         | 439,719                   | 38,031    | 401,688                   |
|                                    |               |                | Jul 03, 20  | 19,495    | 2.00%         |                           |           |                           |
|                                    |               |                | Jan 03, 21  | 19,690    | 2.00%         |                           |           |                           |
|                                    |               |                | Jul 03, 21  | 19,887    | 2.00%         |                           |           |                           |
|                                    |               |                | Jan 03, 22  | 20,086    | 2.00%         |                           |           |                           |
|                                    |               |                | Jul 03, 22  | 20,286    | 2.00%         |                           |           |                           |
|                                    |               |                | Jan 03, 23  | 20,489    | 2.00%         |                           |           |                           |
|                                    |               |                | Jul 03, 23  | 20,694    | 2.00%         |                           |           |                           |
|                                    |               |                | Jan 03, 24  | 20,901    | 2.00%         |                           |           |                           |
|                                    |               |                | Jul 03, 24  | 21,110    | 2.00%         |                           |           |                           |
|                                    |               |                | Jan 03, 25  | 21,321    | 2.00%         |                           |           |                           |
|                                    |               |                | Jul 03, 25  | 21,534    | 2.00%         |                           |           |                           |
|                                    |               |                | Jan 03, 26  | 21,750    | 2.00%         |                           |           |                           |
|                                    |               |                | Jul 03, 26  | 21,967    | 2.00%         |                           |           |                           |
|                                    |               |                | Jan 03, 27  | 22,187    | 2.00%         |                           |           |                           |
|                                    |               |                | Jul 03, 27  | 22,409    | 2.00%         |                           |           |                           |
|                                    |               |                | Jan 03, 28  | 22,633    | 2.00%         |                           |           |                           |
|                                    |               |                | Jul 03, 28  | 22,859    | 2.00%         |                           |           |                           |
|                                    |               |                | Jan 03, 29  | 23,088    | 2.00%         |                           |           |                           |
| New Brunswick Landing Lane Proj    | 05/26/10      | 1,100,000      | Mar 01, 20  | 28,205    | 0.00%         | 648,720                   | 56,410    | 592,310                   |
|                                    |               |                | Sept 01, 20                                       | 28,205    | 0.00%         |                           |           |                           |
|                                    |               |                | Mar 01, 21  | 28,205    | 0.00%         |                           |           |                           |
|                                    |               |                | Sept 01, 21                                       | 28,205    | 0.00%         |                           |           |                           |
|                                    |               |                | Mar 01, 22  | 28,205    | 0.00%         |                           |           |                           |
|                                    |               |                | Sept 01, 22                                       | 28,205    | 0.00%         |                           |           |                           |
|                                    |               |                | Mar 01, 23  | 28,205    | 0.00%         |                           |           |                           |

COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF GREEN ACRE LOANS PAYABLE

| PURPOSE                         | DATE OF ISSUE | ORIGINAL ISSUE | MATURITIES OF BONDS OUTSTANDING |        | INTEREST RATE | BALANCE DECEMBER 31, 2018 | DECREASED | BALANCE DECEMBER 31, 2019 |
|---------------------------------|---------------|----------------|---------------------------------|--------|---------------|---------------------------|-----------|---------------------------|
|                                 |               |                | DECEMBER 31, 2019 DATE          | AMOUNT |               |                           |           |                           |
|                                 |               |                | Sept 01, 23                     | 28,205 | 0.00%         |                           |           |                           |
|                                 |               |                | Mar 01, 24                      | 28,205 | 0.00%         |                           |           |                           |
|                                 |               |                | Sept 01, 24                     | 28,205 | 0.00%         |                           |           |                           |
|                                 |               |                | Mar 01, 25                      | 28,205 | 0.00%         |                           |           |                           |
|                                 |               |                | Sept 01, 25                     | 28,205 | 0.00%         |                           |           |                           |
|                                 |               |                | Mar 01, 26                      | 28,205 | 0.00%         |                           |           |                           |
|                                 |               |                | Sept 01, 26                     | 28,205 | 0.00%         |                           |           |                           |
|                                 |               |                | Mar 01, 27                      | 28,205 | 0.00%         |                           |           |                           |
|                                 |               |                | Sept 01, 27                     | 28,205 | 0.00%         |                           |           |                           |
|                                 |               |                | Mar 01, 28                      | 28,205 | 0.00%         |                           |           |                           |
|                                 |               |                | Sept 01, 28                     | 28,205 | 0.00%         |                           |           |                           |
|                                 |               |                | Mar 01, 29                      | 28,205 | 0.00%         |                           |           |                           |
|                                 |               |                | Sept 01, 29                     | 28,205 | 0.00%         |                           |           |                           |
|                                 |               |                | Mar 01, 30                      | 28,210 | 0.00%         |                           |           |                           |
| New Brunswick Landing Lane Proj | 05/26/10      | 500,000        | Jun 03, 20                      | 12,821 | 0.00%         | 294,868                   | 25,642    | 269,226                   |
|                                 |               |                | Dec 03,20                       | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Jun 03, 21                      | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Dec 03,21                       | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Jun 03, 22                      | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Dec 03,22                       | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Jun 03, 23                      | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Dec 03,23                       | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Jun 03, 24                      | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Dec 03,24                       | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Jun 03, 25                      | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Dec 03,25                       | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Jun 03, 26                      | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Dec 03,26                       | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Jun 03, 27                      | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Dec 03,27                       | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Jun 03, 28                      | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Dec 03,28                       | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Jun 03, 29                      | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Dec 03,29                       | 12,821 | 0.00%         |                           |           |                           |
|                                 |               |                | Jun 03, 30                      | 12,804 | 0.00%         |                           |           |                           |
| New Brunswick Landing Lane Proj | 11/10/15      | 800,000        | Feb 10,20                       | 18,090 | 2.00%         | 713,930                   | 35,645    | 678,285                   |
|                                 |               |                | Aug 10,20                       | 18,271 | 2.00%         |                           |           |                           |
|                                 |               |                | Feb 10,21                       | 18,454 | 2.00%         |                           |           |                           |
|                                 |               |                | Aug 10,21                       | 18,639 | 2.00%         |                           |           |                           |
|                                 |               |                | Feb 10,22                       | 18,825 | 2.00%         |                           |           |                           |
|                                 |               |                | Aug 10,22                       | 19,013 | 2.00%         |                           |           |                           |
|                                 |               |                | Feb 10,23                       | 19,203 | 2.00%         |                           |           |                           |
|                                 |               |                | Aug 10,23                       | 19,395 | 2.00%         |                           |           |                           |
|                                 |               |                | Feb 10,24                       | 19,589 | 2.00%         |                           |           |                           |
|                                 |               |                | Aug 10,24                       | 19,785 | 2.00%         |                           |           |                           |
|                                 |               |                | Feb 10,25                       | 19,983 | 2.00%         |                           |           |                           |



COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF GREEN ACRE LOANS PAYABLE

| PURPOSE                         | DATE OF<br>ISSUE | ORIGINAL<br>ISSUE | MATURITIES OF BONDS<br>OUTSTANDING |        | INTEREST<br>RATE | BALANCE<br>DECEMBER 31,<br>2018 | BALANCE<br>DECEMBER 31,<br>2019 |
|---------------------------------|------------------|-------------------|------------------------------------|--------|------------------|---------------------------------|---------------------------------|
|                                 |                  |                   | DECEMBER 31, 2019<br>DATE          | AMOUNT |                  |                                 |                                 |
|                                 |                  |                   | Aug 10,25                          | 20,183 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Feb 10,26                          | 20,385 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Aug 10,26                          | 20,589 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Feb 10,27                          | 20,794 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Aug 10,27                          | 21,002 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Feb 10,28                          | 21,212 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Aug 10,28                          | 21,425 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Feb 10,29                          | 21,639 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Aug 10,29                          | 21,855 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Feb 10,30                          | 22,074 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Aug 10,30                          | 22,295 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Feb 10,31                          | 22,517 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Aug 10,31                          | 22,743 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Feb 10,32                          | 22,970 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Aug 10,32                          | 23,200 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Feb 10,33                          | 23,432 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Aug 10,33                          | 23,666 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Feb 10,34                          | 23,903 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Aug 10,34                          | 24,142 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Feb 10,35                          | 24,383 | 2.00%            |                                 |                                 |
|                                 |                  |                   | Aug 10,35                          | 24,627 | 2.00%            |                                 |                                 |
| New Brunswick Landing Lane Proj | 09/14/16         | 1,400,000         | May 22,20                          | 35,897 | 0.00%            | 1,256,411                       | 71,794                          |
|                                 |                  |                   | Nov 22,20                          | 35,897 | 0.00%            |                                 | 1,184,617                       |
|                                 |                  |                   | May 22,21                          | 35,897 | 0.00%            |                                 |                                 |
|                                 |                  |                   | Nov 22,21                          | 35,897 | 0.00%            |                                 |                                 |
|                                 |                  |                   | May 22,22                          | 35,897 | 0.00%            |                                 |                                 |
|                                 |                  |                   | Nov 22,22                          | 35,897 | 0.00%            |                                 |                                 |
|                                 |                  |                   | May 22,23                          | 35,897 | 0.00%            |                                 |                                 |
|                                 |                  |                   | Nov 22,23                          | 35,897 | 0.00%            |                                 |                                 |
|                                 |                  |                   | May 22,24                          | 35,897 | 0.00%            |                                 |                                 |
|                                 |                  |                   | Nov 22,24                          | 35,897 | 0.00%            |                                 |                                 |
|                                 |                  |                   | May 22,25                          | 35,897 | 0.00%            |                                 |                                 |
|                                 |                  |                   | Nov 22,25                          | 35,897 | 0.00%            |                                 |                                 |
|                                 |                  |                   | May 22,26                          | 35,897 | 0.00%            |                                 |                                 |

COUNTY OF MIDDLESEX, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF GREEN ACRE LOANS PAYABLE

| PURPOSE | DATE OF ISSUE | ORIGINAL ISSUE | MATURITIES OF BONDS OUTSTANDING |                   | INTEREST RATE | BALANCE             | BALANCE           |                     |
|---------|---------------|----------------|---------------------------------|-------------------|---------------|---------------------|-------------------|---------------------|
|         |               |                | DECEMBER 31, 2019               | DECEMBER 31, 2018 |               | DECEASED            |                   | DECEMBER 31, 2019   |
|         |               |                | DATE                            | AMOUNT            |               |                     |                   |                     |
|         |               |                | Nov 22,26                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | May 22,27                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | Nov 22,27                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | May 22,28                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | Nov 22,28                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | May 22,29                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | Nov 22,29                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | May 22,30                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | Nov 22,30                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | May 22,31                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | Nov 22,31                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | May 22,32                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | Nov 22,32                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | May 22,33                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | Nov 22,33                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | May 22,34                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | Nov 22,34                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | May 22,35                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | Nov 22,35                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                | May 22,36                       | 35,897            | 0.00%         |                     |                   |                     |
|         |               |                |                                 |                   |               | <u>\$ 4,335,226</u> | <u>\$ 699,732</u> | <u>\$ 3,635,494</u> |
|         |               |                |                                 |                   | REF           | C                   | C - 6             | C                   |

MIDDLESEX COUNTY, NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL LEASES PAYABLE

EXHIBIT C-20

| <u>CAPITAL LEASE PROGRAM</u>                                      | BALANCE<br>DEC.31,2018       | PRINCIPAL<br>PAYMENTS       | BALANCE<br>DEC.31,2019       |
|---|------------------------------|-----------------------------|------------------------------|
| M.C.I.A. 2014 Capital Equipment Lease Program                     | \$ 278,148                   | \$ 278,148                  | \$ -                         |
| <b>Sub Total of M.C.I.A. Capital Equipment Lease Programs</b>     | <u>278,148</u>               | <u>278,148</u>              | <u>-</u>                     |
| M.C.I.A. 2008 Open Space Trust Fund Program                       | 1,340,000                    | 1,340,000                   | -                            |
| M.C.I.A. 2009 Open Space Trust Fund Program(Series A Non-Taxable) | 5,995,000                    | 1,920,000                   | 4,075,000                    |
| M.C.I.A. 2011 Open Space Trust Ref Bonds(2003 Series)             | 26,190,000                   | 4,765,000                   | 21,425,000                   |
| M.C.I.A. 2016 Open Space Trust Ref Bonds(2009 Series B Taxable)   | 19,160,000                   |                             | 19,160,000                   |
| <b>Sub Total of M.C.I.A. Open Space Trust Fund Programs</b>       | <u>52,685,000</u>            | <u>8,025,000</u>            | <u>44,660,000</u>            |
| <b>Sub Total of M.C.I.A. Programs</b>                             | <u>52,963,148</u>            | <u>8,303,148</u>            | <u>44,660,000</u>            |
| Civic Square II - Cert. of Participation(1998 COPS)               | 5,375,000                    | 720,000                     | 4,655,000                    |
| Civic Square III - Cert. of Participation(1998 COPS)              | 1,030,000                    | 1,030,000                   | -                            |
| 2009 Civic Square III- Refunded COP(2017 Series)                  | 11,120,000                   |                             | 11,120,000                   |
| 2011 Civic Square II- Refunded COP(1998 Series)                   | 4,820,000                    | 1,550,000                   | 3,270,000                    |
| 2012 Civic Square IV- Refunded COP(2001Series)                    | 28,510,000                   | 1,610,000                   | 26,900,000                   |
| 2011 Civic Square II- Refunded COP(2017 Series)                   | 22,520,000                   | 10,000                      | 22,510,000                   |
| <b>Sub Total of Civic Square Programs</b>                         | <u>73,375,000</u>            | <u>4,920,000</u>            | <u>68,455,000</u>            |
| <b>Grand Total</b>  | <u><u>\$ 126,338,148</u></u> | <u><u>\$ 13,223,148</u></u> | <u><u>\$ 113,115,000</u></u> |
|   | REF. C                       | C - 6                       | C                            |

MIDDLESEX COUNTY, NEW JERSEY  
 GENERAL CAPITAL FUND  
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

| CAP. DEPT. NO. | DATE     | IMPROVEMENT DESCRIPTION           | BALANCE DEC.31,2018   | 2019 AUTH.           | FUNDED FR FUND BALANCE | 2019 BONDS ISSUED    | BOND ANTIC. NOTES REDEEMED | BOND ANTIC. NOTES ISSUED | IMPROV. AUTHOR. CANCELLED | FUNDED FR CURRENT FUND | FUNDED FR CAP IMPROV FUND | BALANCE DEC.31,2019   |
|----------------|----------|-----------------------------------|-----------------------|----------------------|------------------------|----------------------|----------------------------|--------------------------|---------------------------|------------------------|---------------------------|-----------------------|
| 357            | 03/17/05 | General Improvements              |                       |                      |                        |                      | \$ 1,218,056               | \$ 1,174,576             |                           | \$ 43,480.00           |                           | -                     |
| 361            | 12/01/05 | Impr & Upgrades 800mhz System     |                       |                      |                        |                      | 1,253                      | 1,183                    |                           | 70.00                  |                           | -                     |
| 362            | 03/02/06 | General Improvements              |                       |                      |                        |                      | 588,704                    | 566,284                  |                           | 22,420.00              |                           | -                     |
| 366            | 03/01/07 | General Improvements              |                       |                      |                        |                      | 3,842,432                  | 3,714,942                |                           | 127,490.00             |                           | -                     |
| 372            | 05/01/08 | General Improvements              |                       |                      |                        |                      | 4,749,313                  | 4,589,293                |                           | 160,020.00             |                           | -                     |
| 375            | 08/21/08 | Medwick Pk Reconstr. Remediation  |                       |                      |                        |                      | 3,311,926                  | 3,197,716                |                           | 114,210.00             |                           | -                     |
| 383            | 06/25/09 | General Capital Improvements      |                       |                      |                        |                      | 4,824,539                  | 4,641,509                |                           | 183,030.00             |                           | -                     |
| 390            | 05/20/10 | General Capital Improvements      | \$ 5,335,419          |                      |                        | \$ 5,335,419         | 20,463,777                 | 19,853,497               |                           | 610,280                |                           | -                     |
| 393            | 05/19/11 | General Capital Improvements      | 37,703,082            |                      |                        | 4,664,581            |                            |                          | \$ 5,534                  |                        |                           | \$ 33,032,967         |
| 400            | 04/19/12 | General Capital Improvements      | 20,778,278            |                      |                        |                      |                            |                          | 240,822                   |                        |                           | 20,537,456            |
| 404            | 10/16/13 | General Capital Improvements      | 12,430,000            |                      |                        |                      |                            |                          | 1,725,407                 |                        |                           | 10,704,593            |
| 405            | 10/16/13 | Vo Tech School Improvements       | 130,000               |                      |                        |                      |                            |                          |                           |                        |                           | 130,000               |
| 406            | 10/16/13 | MCC General Capital Improvements  | 125,000               |                      |                        |                      |                            |                          |                           |                        |                           | 125,000               |
| 410            | 05/08/14 | General Capital Improvements      | 23,581,904            |                      |                        |                      |                            |                          | 824,308                   |                        |                           | 22,757,596            |
| 426            | 04/21/16 | General Capital Improvements      | 28,118,095            |                      |                        |                      |                            |                          |                           |                        |                           | 28,118,095            |
| 437            | 09/07/17 | MCIA Loan for Equipment & Improv. | 185,281               |                      |                        |                      |                            |                          |                           |                        |                           | 185,281               |
| 438            | 05/17/18 | MCC General Capital Improvements  | 75,000                |                      |                        |                      |                            |                          |                           |                        |                           | 75,000                |
| 439            | 05/17/18 | Vo Tech School Improvements       | 105,000               |                      |                        |                      |                            |                          |                           |                        |                           | 105,000               |
| 440            | 05/17/18 | MCC CH12 Capital Improvements     | 130,000               |                      |                        |                      |                            |                          |                           |                        |                           | 130,000               |
| 441            | 05/17/18 | General Capital Improvements      | 16,625,000            |                      |                        |                      |                            |                          |                           |                        |                           | 16,625,000            |
| 443            | 11/19/18 | Helicopter & Voting Machines      | 7,220,000             |                      |                        |                      |                            |                          |                           |                        |                           | 7,220,000             |
| 444            | 03/07/19 | General Capital Improvements      |                       | \$ 50,000,000        |                        |                      |                            |                          |                           |                        | \$ 26,190,477             | 23,809,523            |
| 446            | 04/18/19 | Vo Tech School Improv.            |                       | 3,100,000            |                        | 2,955,000            |                            |                          |                           |                        |                           | 145,000               |
| 447            | 04/18/19 | MCC General Capital Improvements  |                       | 2,000,000            |                        | 1,900,000            |                            |                          |                           |                        |                           | 100,000               |
| 448            | 04/18/19 | MCC CH12 Capital Improvements     |                       | 7,400,000            |                        | 7,060,000            |                            |                          |                           |                        |                           | 340,000               |
| 449            | 07/18/19 | MCIA Loan for Equipment & Improv. |                       | 7,300,000            | \$ 340,953             | 6,719,047            |                            |                          | 240,000                   |                        |                           | -                     |
|                |          |                                   | <u>\$ 152,542,059</u> | <u>\$ 69,800,000</u> | <u>\$ 340,953</u>      | <u>\$ 28,634,047</u> | <u>\$ 39,000,000</u>       | <u>\$ 37,739,000</u>     | <u>\$ 3,036,071</u>       | <u>\$ 1,261,000</u>    | <u>\$ 26,190,477</u>      | <u>\$ 164,140,511</u> |
|                |          |                                   | C                     |                      |                        |                      |                            |                          |                           |                        |                           | C                     |

**COUNTY OF MIDDLESEX, NEW JERSEY**

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**PART III**

**SUPPLEMENTARY DATA**

**YEAR ENDED DECEMBER 31, 2019**

COUNTY OF MIDDLESEX, NEW JERSEY  
COMPARATIVE STATEMENT OF OPERATIONS  
AND CHANGE IN FUND BALANCE - CURRENT FUND

| Revenue and Other<br>Income Realized                      | Year 2019             |              | Year 2018             |              |
|---|-----------------------|--------------|-----------------------|--------------|
|   | Amount                | %            | Amount                | %            |
| Miscellaneous Revenue Anticipated                         | \$ 114,793,415        | 22.0         | \$ 113,009,750        | 22.0         |
| Receipts from Current Taxes                               | 401,702,000           | 76.9         | 389,875,249           | 76.0         |
| Receipt from Added and Omitted Taxes                      | 2,477,752             | 0.5          | 2,886,069             | 0.6          |
| Miscellaneous Revenue Not Anticipated                     | 1,516,754             | 0.3          | 4,651,279             | 0.9          |
| Other Credits to Income:                                  |                       |              |                       |              |
| Unexpended Balance of Appropriation Reserves              | 761,218               | 0.1          | 1,459,254             | 0.3          |
| Accounts Payable Cancelled                                | 543,340               | 0.1          | 611,425               | 0.1          |
| State, Federal & Local Grants<br>Appropriated - Cancelled | 416,592               | 0.1          | 495,244               | 0.1          |
| <b>Total Income</b>                                       | <b>522,211,071</b>    | <b>100.0</b> | <b>512,988,270</b>    | <b>100.0</b> |
| <b><u>Expenditures</u></b>                                |                       |              |                       |              |
| <b>Budget and Emergency Appropriations:</b>               |                       |              |                       |              |
| Salaries and Wages  | 126,868,178           | 24.6         | 122,016,943           | 24.3         |
| Other Expenses  | 225,011,115           | 43.6         | 218,675,411           | 43.5         |
| Public and Private Programs                               | 47,330,483            | 9.2          | 45,270,342            | 9.0          |
| Debt Service  | 59,257,717            | 11.5         | 58,337,673            | 11.6         |
| Capital Improvements                                      | 24,164,149            | 4.7          | 29,763,493            | 5.9          |
| Deferred Charges and<br>Statutory Expenditures            | 32,682,428            | 6.3          | 28,568,288            | 5.7          |
| Other Debits to Income:<br>Return of Prior Year Revenue   | 401,502               | 0.1          | 378,495               | 0.1          |
| <b>Total Expenditures</b>                                 | <b>515,715,572</b>    | <b>100.0</b> | <b>503,010,645</b>    | <b>100.0</b> |
| <b>Excess in Revenue</b>                                  | 6,495,499             |              | 9,977,625             |              |
| <br><b>Fund Balance - January 1</b>                       | <br><b>74,023,910</b> |              | <br><b>64,046,285</b> |              |
| <b>Fund Balance - December 31</b>                         | <b>\$ 80,519,410</b>  |              | <b>\$ 74,023,910</b>  |              |

COUNTY OF MIDDLESEX, NEW JERSEY  
COMPARATIVE SCHEDULE OF TAX INFORMATION

|  | <u>2019</u>               | <u>2018</u>               | <u>2017</u>               |
|--|---------------------------|---------------------------|---------------------------|
| County Tax Rate (Per \$1,000<br>of Equalized Valuations) | <u>\$3.56</u>             | <u>\$3.66</u>             | <u>\$3.67</u>             |
| Equalized Valuations                                     | <u>\$ 112,729,209,113</u> | <u>\$ 106,582,434,678</u> | <u>\$ 103,567,776,130</u> |

COUNTY OF MIDDLESEX, NEW JERSEY  
COMPARISON OF TAX LEVIES AND COLLECTION CURRENTLY

| Calendar<br><u>Year</u> | <u>Tax Levy</u> | <u>CURRENTLY</u>            |                                     |
|-------------------------|-----------------|-----------------------------|-------------------------------------|
|                         |                 | <u>Cash<br/>Collections</u> | <u>Percentage of<br/>Collection</u> |
| 2019                    | \$ 401,702,000  | \$ 401,702,000              | 100%                                |
| 2018                    | 389,875,249     | 389,875,249                 | 100%                                |
| 2017                    | 380,430,059     | 380,430,059                 | 100%                                |

COUNTY OF MIDDLESEX, NEW JERSEY  
COMPARATIVE SCHEDULE OF FUND BALANCES

|                     | <u>Year</u> | <u>Balance<br/>December 31</u> | <u>Utilized in<br/>Budget of<br/>Succeeding Year</u> |
|---------------------|-------------|--------------------------------|--|
| <u>Current Fund</u> | 2019        | \$ 80,519,410                  | \$ 10,917,353  |
|                     | 2018        | 74,023,910                     | None   |
|                     | 2017        | 64,046,285                     | None   |
|                     | 2016        | 54,101,189                     | None   |
|                     | 2015        | 42,242,831                     | None   |

COUNTY OF MIDDLESEX, NEW JERSEY  
OFFICIALS IN OFFICE AND SURETY BONDS  
AS AT DECEMBER 31, 2019

| <u>Name</u>                                    | <u>Title</u>                             | <u>Amount<br/>of Bond</u> |
|--|--|---------------------------|
| <b>Officials - Board of Chosen Freeholders</b> |  |                           |
| Ronald G. Rios                                 | Freeholder Director of the Board         |                           |
| Charles E. Tomaro                              | Freeholder/Deputy Director of the Board  |                           |
| Kenneth Armwood                                | Freeholder                               |                           |
| Charles Kenny                                  | Freeholder                               |                           |
| Leslie Koppel                                  | Freeholder                               |                           |
| Shanti Narra                                   | Freeholder                               |                           |
| Blanquita B. Valenti                           | Freeholder                               |                           |
| <br><b>Officials - Other:</b>                  |  |                           |
| John Pulomena                                  | County Administrator                     |                           |
| Giuseppi Pruiti                                | County Comptroller, CFO, Budget Director | * \$1,250,000             |
| Giuseppi Pruiti                                | County Treasurer                         | * 1,250,000               |
| Thomas F. Kelso                                | County Counsel                           |                           |
| Amy R. Petrocelli                              | Clerk of the Board                       |                           |
| Richard Wallner                                | County Engineer                          |                           |
| Ann Hartwick                                   | Purchasing Agent                         |                           |
| Richard Lear                                   | Director of Parks & Recreation           |                           |
| Elaine Flynn                                   | County Clerk                             | * 100,000                 |
| Kevin Hoagland                                 | County Surrogate                         | * 30,000                  |
| Eileen Weber                                   | Deputy Surrogate                         | * 70,000                  |
| Mildred S. Scott                               | County Sheriff                           | * 100,000                 |
| Sandra Coleman                                 | County Adjuster                          |                           |
| Andrew Carey                                   | County Prosecutor                        |                           |
| Gary Vesce                                     | County Road Supervisor                   |                           |

All other employees are covered under a commercial crime policy for employee theft in the amount of \$250,000 by the Selective Insurance Company of America



**COUNTY OF MIDDLESEX, NEW JERSEY**

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**PART IV**

**GENERAL COMMENTS AND RECOMMENDATIONS**

**YEAR ENDED DECEMBER 31, 2019**

**COUNTY OF MIDDLESEX, NEW JERSEY  
YEAR ENDED DECEMBER 31, 2019  
GENERAL COMMENTS AND RECOMMENDATIONS**

**SCOPE OF AUDIT**

The audit covered the financial transactions of the offices of the County Comptroller and County Treasurer (Financial Department) of Middlesex County. The financial records of the Middlesex County Constitutional Offices, Institutions (County Clerk – Registry, Office of the County Sheriff, and Office of the County Surrogate) and the Office of the County Adjuster, Mental Health Clinics, Adult Correction Center, and the Office of the Prosecutor – State Law Enforcement Trust Fund and Federal Forfeiture Trust Funds are covered in separate reports of audit.

The audit did not and could not determine the character of services rendered for which payment had been made for which reserves had been set up, nor could it determine the character, proper price or quantity of materials supplied for which claims had been passed. Revenues and receipts were established and verified as to source and amount insofar as the records permitted.

**GENERAL COMMENTS**

**INTERNAL CONTROL MATTERS**

**Control Deficiencies:**

**Segregation of Duties**

Conditions exist whereby the same person may collect, record, deposit or remit to the County Treasurer funds collected at the various departmental locations of the County.

This condition is the result of the staffing levels and multi tasks performed by personnel within the respective offices.

**CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED FOR  
N.J.S.A. 40A:11-4**

N.J.S.A. 40A: 11-4 states "every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidder therefore, except as is provided otherwise in this act or specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder.

On September 28, 2015, the Local Public Contracts Law was amended, effective on July 1, 2015. The amendment addresses the bid threshold (Section 7, N.J.S.A. 40A:11-3), thereby increasing the amount from \$36,000.00 to \$40,000.00 under which a contract may be awarded without public advertising for those municipalities that have appointed a Qualified Purchasing Agent. The maximum bid threshold remains at \$17,500.00 for those municipalities that do not have a Qualified Purchasing Agent. Currently the County does have a Qualified Purchasing Agent.

## **GENERAL COMMENTS**

### **CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED FOR N.J.S.A. 40A:11-4 (CONT'D)**

The governing body of the County has the responsibility of determining whether the expenditures in any category will exceed \$40,000 within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of this statute, the County Counsel's opinion should be sought before a commitment is made.

The County's purchasing procedures indicates that bids were requested by public advertising for the following items tested as disclosed in the official minutes:

#### **MATERIALS, SUPPLIES, AND EQUIPMENT**

Radios; Unleaded Regular Grade 87 Octane Fuel; Propane Gas; Snow Plow Parts; Baseball Infield Mix, Red Warning Track Material, Black Dyed Mulch; Computer Equipment; Melting Agent-Soil Stabilizer System; Air Conditioning, Heating and Ventilation Repair Parts

#### **SERVICES, CONTRACTS, AND RENTALS**

Motor Oil, Transmission Fluid and related items; Generator

#### **CONSTRUCTION AND REPAIRS**

Lighting and Site Improvements; Roof Repairs; Various Road Improvements; Upgrades to Various Traffic Signals; Replacement of Culvert; Renovations to County Building; Recreational Improvements to Waterfront Park; Comfort Station Floor Resurfacing; Roosevelt Park Walkway Improvements; HVAC Replacement for County Parks and Administration Building

#### **STATE CONTRACTS**

Radio Equipment; Automotive Parts for Heavy Duty Vehicles; Fingerprint and Photography System; Lawn and Ground Equipment; Dispatch Furniture; Replacement Vehicles; Law Enforcement Equipment; Tree and Stump Removal Services; Installation of Flooring; Ammunition

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 40A:11-5.

In as much as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

## **GENERAL COMMENTS**

### **CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED FOR N.J.S.A. 40A:11-4 (CONT'D)**

The examination of expenditures did not reveal, for items tested, any payments in excess of \$40,000.00 "for the performance of any work or the furnishing or hiring of any materials or supplies" other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S.A. 40A:11-4.

### **COLLECTION OF INTEREST ON DELINQUENT TAXES**

Any interpretation as to possible violation of N.J.S.A. 40A:11-4 and N.J.A.C. 5:30-14 would be in the province of the County solicitor.

Pursuant to R.S. 54:4-74 County taxes are due and payable in quarterly installments on the 15th day of February, May, August and November. R.S. 54:4-76 provides that interest at the rate of 6% per annum shall be due and payable by any municipality for nonpayment of taxes on or before the due date.

A review of the Treasurer's records revealed that compliance with the aforementioned law and regulations was noted for items tested.

### **INVESTMENT OF AVAILABLE FUNDS**

The County had its available funds invested in interest-bearing investments or accounts during 2019. Earnings from interest on investments and deposits are shown as revenue in the various accounts and funds of the County for the year 2019. Cash, cash equivalents and investments and of the County as at December 31, 2019 are disclosed in Note 7 to the financial statements for amounts recorded and amounts on deposit, respectively.

The County has adopted a formal cash management plan policy in compliance with N.J.S.A. 40A:5-14 of the Local Fiscal Affairs Law, which requires that every local unit shall adopt a "Cash Management Plan" and shall deposit in interest-bearing accounts all available public funds pursuant to the plan.

### **PURCHASE ORDER SYSTEM/ENCUMBRANCE ACCOUNTING SYSTEM AND PAYMENT OF CLAIMS**

The County's budgetary operation is on a full encumbrance accounting system. A test of the budgetary operations indicated the system is operating as designed for items selected, with exceptions noted related to encumbrances against balance sheet accounts and encumbering of change order amounts of prior year contracts in the current year.

However, the Comptroller's office has developed and implemented the following procedures to enhance the system related to the above noted deficiency: Funds verification in the reserve accounts occur prior to requisition approval, encumbrances are then set up in temporary appropriation expense accounts. At the end of each month, by way of journal entries, the expended amounts are then transferred to the respective reserve accounts. In addition, the County has also implemented procedures to manually encumber change order amounts of prior year contracts in the current year. Claims were examined on a test basis for the year under review with no exceptions noted.

## **GENERAL COMMENTS**

### **SURETY BOND COVERAGE**

As disclosed in the Supplementary Data and Schedules section of this report, the County Treasurer is bonded in the amount of \$1,250,000.00. The other employees of the County are covered under blanket bond protection in the amount of \$250,000.00. Each person in the Treasurer's Office and all Outside Offices and Departments collecting and handling County funds should be bonded in accordance with their degree of responsibility and within their individual function(s) of the respective offices and departments of the County.

We suggest that each person in the Treasurer's Office and all Outside Offices and Departments collecting and handling County funds should be bonded in accordance with their degree of responsibility and within their individual function(s) of the respective offices and departments of the County.

### **ADMINISTRATION AND ACCOUNTING FOR STATE AND FEDERAL FUNDS**

During 2019, the County operated numerous programs, which were funded in whole or in part by state or federal grant awards. As part of the acceptance of these funds, the County is required to make assurances to the grantor agency that it will comply, in its general operations as well as in the operation of grant funded programs, with various laws and regulations. In addition, the individual grant contracts impose specific compliance requirements for the operations of each program.

The County Comptroller's Office has developed a centralized Federal and State Grant Administration within its department. The centralized grant administrator accounts for and reconciles all grant activity to the financial accounting records. The County maintains grant activity within the Current Fund, Trust Fund and General Capital Fund, respectively.

The Single Audit Policy For Recipients of Federal Grants, State Grants and State Aid, Circular 15-08 issued by the Office of Management and Budget, Department of the Treasurer, State of New Jersey, the Single Audit Act (as Revised) and OMB Circular Uniform Guidance have mandated audit and reporting requirements for all local governmental units. The mandate establishes mandatory compliance for all applicable local governmental units.

The County grant administration is responsible for maintaining and preparing the Schedules of Federal Awards and State Financial Assistance and providing a centralized control over the procedures and communications required to be performed by the various County Officials and Departments responsible for the management, accounting and program administration of State and Federal grants programs and awards, in compliance with the terms and conditions of the grant agreements.

The Grant Administrator has prepared the required Schedules of Expenditures of Federal Awards and State Financial Assistance for the year ended December 31, 2019. The report covering Federal and State Single Audit requirements, respectively, will be filed under separate cover within the statutory filing timeframe.

We suggest that the Grant Administrator continue to enforce formal policies and procedures related to timely reconciliation of the County's financial accounting records maintained by the Comptroller's Office to the subsidiary records and ledgers utilized by the program administrators.

## **GENERAL COMMENTS**

### **ADMINISTRATION AND ACCOUNTING FOR STATE AND FEDERAL FUNDS (CONT'D)**

We suggest that the County continue to monitor its programs for sub-recipient grant/program compliance matters and sub-recipient financial reporting in accordance with federal and state regulations.

We suggest that the County perform periodic reconciliations during the year to ensure that funds received for grants are being properly posted to the correct federal and state grants and the correct federal and state grant year.

A review of the Schedules of State and Federal Grants Receivable and Appropriated disclose program balances for prior year grant periods, dating back to 2014 and 2010, respectively. On an annual basis, the County Comptroller issues a memo to all department heads requesting that the departments provide the status of all State and Federal Grant Receivables and Appropriated that are greater than twelve months. A report of grants Receivable and Appropriated is provide to the departments heads for their review.

### **OTHER OFFICES/DEPARTMENTS COLLECTING FEES**

The County collects cash receipts for fees and permits issued at locations outside the County Treasurer's Office. The reviews of the condition of records maintained by the other offices/departments, which were designed to determine that minimum levels of internal controls and accountability were met, that cash receipts were deposited or turned over to the Treasurer's accounts within a 48 hour period as required by N.J.S.A. 40:A5-15, and that amounts charged were in accordance with the provisions of the County Code were found to be in good condition.

### **OTHER - OUTSIDE OFFICES/DEPARTMENTS**

As disclosed in the Notes to Financial Statements, the County engaged separate audit reports for its constitutional offices and other various departments, as follows:

#### **Constitutional Offices**

Office of the County Clerk - Registry, Office of the County Surrogate, and Office of the Sheriff.

#### **Other Offices/Departments**

Mental Health Clinics, Adult Correction Center, County Adjuster and Prosecutor's Office - State Law Enforcement Trust Fund and Federal Forfeiture Trust Funds.

As of the filing date of this report, the above reports of audit have not been filed for 2019: The 2019 audit fieldwork has commenced on the above reports and it is anticipated that the reports will be filed during October 2020.

## **GENERAL COMMENTS**

### **CYBERSECURITY**

As part of its overall risk management, the County reviews security measures in place relating to its Information Technology (IT), including the use of specialized assessments. With the ever increasing challenges relating to cybersecurity, each organization determines what particular assessment or combination of assessments best fits its information security strategy. We suggest management continue to assess risks related to cybersecurity along with the utilization of specialized assessments, which would also include a periodic reporting mechanism to those charged with governance.

### **COMPLIANCE WITH NEW JERSEY ADMINISTRATION CODES**

The Local Finance Board, State of New Jersey, adopted the following requirements, previously identified as "technical accounting directives", as codified in the New Jersey Administration Code, as follows:

N.J.A.C. 5:30 - 5.2 - Encumbrance Accounting: This directive requires the development and implementation of accounting systems, which can reflect the commitment of funds at the point of commitment. The County of Middlesex is in full compliance with this directive.

N.J.A.C. 5:30 - 5.6 - Fixed Asset Accounting: This directive requires the development and implementation of accounting systems which assigns values to covered assets and can track additional requirements and transfers of inventoried assets. Our review of the system indicated that the County of Middlesex has established a Fixed Asset Accounting System Ledger. The County is in compliance with this directive.

N.J.A.C. 5:30 - 5.7- The General Ledger Accounting System: This directive requires the establishment and maintenance of a General Ledger for the Current Fund. The County is in full compliance with this directive.

### **COMPLIANCE WITH LOCAL FINANCE NOTICES**

Local Finance Notice (LFN) No. 92-15 requires that the County prepare and file a corrective action plan in accordance with the approved schedule. No corrective action plan was required to be filed during 2019 for the December 31, 2018 audit.

### **ANNUAL LIST OF CHANGE ORDERS**

The County has complied with the filing requirement related to the Annual List of Change Orders with the Division of Local Government Services, State of New Jersey pursuant to N.J.A.C. 5:30-11.9(d).

**RECOMMENDATIONS**

None

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**ACKNOWLEDGMENT**

During the course of our audit we received the complete cooperation of the various officials of the County, and the courtesies extended to us were greatly appreciated.

Should any questions arise as to our comments or recommendations, or should you desire assistance in implementing our recommendations, please do not hesitate to contact us.

Very truly yours,

**HODULIK & MORRISON, P.A.**  
A division of PKF O'Connor Davies



Andrew G. Hodulik, CPA, RMA  
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