



**COUNTY OF MIDDLESEX
NEW JERSEY**

**FINANCIAL STATEMENTS
AND
SUPPLEMENTARY DATA
AND INFORMATION**

**FOR THE YEARS ENDED
DECEMBER 31, 2021 AND 2020**

WITH
INDEPENDENT AUDITORS' REPORT

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COUNTY OF MIDDLESEX, NEW JERSEY

PART I

REPORT ON AUDIT OF FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 and 2020



INDEPENDENT AUDITORS' REPORT

Honorable Director and Members
of the Board of County Commissioners
County of Middlesex
New Brunswick, New Jersey

Report on the Audit of the Regulatory Basis Financial Statements

Opinions on Regulatory Basis Financial Statements

We have audited the regulatory basis financial statements of the various funds and governmental fixed assets of the County of Middlesex, New Jersey ("County"), which comprise the balance sheets as of December 31, 2021 and 2020, and the related statements of operations and changes in fund balance for the years then ended, the statements of changes in fund balance, the statements of revenues and statements of expenditures for the year ended December 31, 2021 and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements present fairly, in all material respects, the regulatory basis balance sheets of the County as of December 31, 2021 and 2020, and the regulatory basis statement of operations and changes in fund balances for the years then ended, the regulatory basis statement of changes in fund balance, the regulatory basis statement of revenues and the regulatory basis statement of expenditures for the year then ended December 31, 2021 and the related notes to the financial statements, in accordance with the financial reporting provisions or the Department of Community Affairs, Division of Local Government, State of New Jersey ("Division") described in Note 2.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of this report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County as of December 31, 2021 and 2020, or its revenues, expenditures and changes in fund balance thereof for the years then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"), requirements prescribed by the Division, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards and requirements are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We

believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of the Division (regulatory basis), which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Division. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Division. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

In preparing the financial statements management is required to evaluate whether there are conditions of events considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, requirements prescribed by the Division, and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, requirements prescribed by the Division and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information Required by the Division in Accordance with the Regulatory Basis of Accounting

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The information included in Part II – Supplementary Information Required by the Division and Part IV – General Comments and Recommendations, as listed in the table of contents, is presented for purposes of additional analysis as required by the Division and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated August 30, 2022 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

PKF O'Connor Davies, LP
Cranford, New Jersey
August 30, 2022



Andrew G. Hodulik
Registered Municipal Accountant
No. 406

**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

Honorable Director and Members
of the Board of County Commissioners
County of Middlesex
New Brunswick, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey ("Division"), the regulatory basis financial statements of the County of Middlesex ("County") as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated August 30, 2022, in which we expressed an adverse opinion on the conformity of the statements with accounting principles generally accepted in the United States of America due to differences between those principles and the financial reporting provisions of the Division.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that it is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

PKF O'Connor Davies
Cranford, New Jersey
August 30, 2022



Andrew G. Hodulik
Registered Municipal Accountant
No. 406

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

<u>ASSETS</u>	<u>REF.</u>	<u>2021</u>	<u>2020</u>
Regular Fund:			
Cash	A-4	\$ 205,782,876	\$ 122,752,025
Investments			16,053,521
Cash - Change Fund	Reserve	600	600
Local Grants Receivable	A-5	1,030,162	1,488,603
State and Federal Grants Receivable	A-6	62,036,331	42,357,321
<i>Total Regular Fund Assets</i>		<u>268,849,969</u>	<u>182,652,070</u>
Receivables and Other Assets with Full Reserves:			
Inventory	A-7	2,751,302	2,016,911
Added and Omitted Taxes Receivable	A-8	546,513	196,335
Revenue Accounts Receivable	A-9	1,313,365	265,489
<i>Total Receivables and Other Assets with Full Reserves</i>		<u>4,611,180</u>	<u>2,478,735</u>
Total Assets		<u>\$ 273,461,149</u>	<u>\$ 185,130,805</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Regular Fund:			
Liabilities:			
Appropriation Reserves	A-3,A-10	\$ 3,519,249	\$ 13,744,599
Reserve for Encumbrances	A-11	19,254,106	14,507,693
Accounts Payable	A-12	656,349	772,387
Payroll Deductions	A-13	2,391,603	1,857,698
Unappropriated Reserves	A-15	267,928	5,488
Reserve for Local Grants:			
Appropriated	A-14	2,201,243	1,434,473
Unappropriated	A-18	2,342,898	2,056,424
Reserve for Federal and State Grants:			
Appropriated	A-16	136,251,769	59,684,598
Unappropriated	A-17	13,232,612	585,536
<i>Total Liabilities and Reserves</i>		<u>180,117,757</u>	<u>94,648,896</u>
Reserve for Receivables	Reserve	4,611,180	2,478,735
Fund Balance	A-1	88,732,212	88,003,174
Total Liabilities, Reserves and Fund Balance		<u>\$ 273,461,149</u>	<u>\$ 185,130,805</u>

See accompanying notes to the financial statements

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	REF.	2021	2020
Revenues and Other Income Realized:			
Fund Balance Utilized	A-1,A-2	\$ 10,000,000	\$ 10,917,353
Miscellaneous Revenue Anticipated	A - 2	238,208,607	253,819,943
Receipts from Current Taxes	A - 2	433,377,000	418,496,770
Receipts from Added and Omitted Taxes	A - 2	4,000,266	2,201,263
Miscellaneous Revenues Not Anticipated	A - 2	4,855,722	3,131,167
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A - 10	2,753,418	275,234
Accounts Payable Cancelled	A - 12	158,139	234,270
Federal and State Grants Appropriated - Cancellations (Net)			71,555
		<u>693,353,152</u>	<u>689,147,555</u>
Total Revenue and Other Income			
Expenditures:			
Budget Appropriations:			
Salaries and Wages	A - 3	133,218,021	98,546,437
Other Expenses	A - 3	229,312,944	217,507,856
Public and Private Programs	A - 3	162,264,840	185,959,514
Debt Service	A - 3	63,272,273	67,718,648
Capital Improvements	A - 3	60,000,000	68,675,861
Deferred Charges and Statutory Expenditures	A - 3	34,556,036	32,338,122
		<u>682,624,114</u>	<u>670,746,438</u>
Total Expenditures			
Excess in Revenue over Expenditures		10,729,038	18,401,117
Fund Balance, January 1	A	<u>88,003,174</u>	<u>80,519,410</u>
		98,732,212	98,920,527
Decreased By:			
Utilization as Anticipated Revenue	A-1,A-2	<u>10,000,000</u>	<u>10,917,353</u>
Fund Balance, December 31	A	<u>\$ 88,732,212</u>	<u>\$ 88,003,174</u>

See accompanying notes to the financial statements

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES-REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	REF.	ADOPTED BUDGET	ADDED BY N.J.S.A. 40A:4-87	REALIZED	EXCESS (DEFICIT)
Fund Balance Anticipated	A-1	\$ 10,000,000		\$ 10,000,000	
Miscellaneous Revenues:					
Local Revenues:					
County Clerk	A-9	10,460,005		13,170,275	\$ 2,710,270
Surrogate	A-9	451,812		396,731	(55,081)
Sheriff	A-9	2,027,090			(2,027,090)
Fines	A-9	572,815		227,873	(344,942)
Interest on Invests. and Deposits	A-9	1,300,504		80,524	(1,219,980)
Mental Health Clinics:					
Other Revenue	A-9	2,316,612		1,872,249	(444,363)
Adult Correction Facility Inmate Medical Co-Pay	A-9	7,353		4,564	(2,789)
Adult Correction Facility Inmate Processing Fees	A-9	159,597		119,500	(40,097)
Adult Correction Facility SSA Inmate Finders Fee	A-9	27,800		17,200	(10,600)
Archives and Records Management Service Fees	A-9	56,786		55,493	(1,293)
Bail Bond Forfeitures	A-9	199,636		98,212	(101,424)
County Auction	A-9	326,865		416,200	89,335
Custody Charges - State Inmates in County Institutions	A-9	2,197,268		2,425,960	228,692
Discovery Fees and Reproduction Costs	A-9	15,643		4,951	(10,692)
Fire Academy Fees	A-9	392,114		402,820	10,706
MCIA Skating Rink	A-9	116,990		60,892	(56,098)
Microfilm and Printing Fees (Repro)	A-9	33,001		4,564	(28,437)
Municipal School District Share of Election Expense	A-9	388,626		555,828	167,202
N. J. Department of Education-Child Nutrition Program	A-9	111,722		79,345	(32,377)
Parks Department - Fees and Permits	A-9	367,522		354,765	(12,757)
Plays in the Park Admissions	A-9	125,442		5,000	(120,442)
Property Rentals	A-9	422,419		443,635	21,216
Road Opening Fees	A-9	345,506		280,378	(65,128)
Sale of Plans and Specifications	A-9	9,792			(9,792)
Subdivision and Site Plan Review Fees	A-9	660,390		822,692	162,302
State Aid:					
County College Bonds (N.J.S.A. 18:64A-22.6)	A-9	2,277,362		2,283,664	6,302
State Assumption of Costs:					
Social and Welfare Services (C. 66, P.L. 1990):					
Supplemental Social Security Income	A-9	1,641,152		1,465,792	(175,360)
Federal and State Revenues Offset with Appropriations:					
WIOA ~ Adult	A-6		\$ 1,307,755	1,307,755	
WIOA ~ Dislocated	A-6		1,937,026	1,937,026	
WIOA ~ Other Grant	A-6		264,971	264,971	
WIOA ~ Youth	A-6		1,391,156	1,391,156	
Workforce New Jersey	A-6		2,042,551	2,042,551	
U.S. Department of Health and Human Services:					
Area Plan Grant - Program on Aging - Title III Federal	A-6	2,221,893	1,878,316	4,100,209	
MC Area Wide S.H.I.P. Grant	A-6		36,000	36,000	
Senior Meals MC	A-6	1,077,844	1,865,008	2,942,852	
U.S. Department of Health and Human Services Direct Program:					
HIV Emergency Relief Program	A-6	620,298	2,154,468	2,774,766	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES-REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>REF.</u>	<u>ADOPTED BUDGET</u>	<u>ADDED BY N.J.S.A. 40A:4-87</u>	<u>REALIZED</u>	<u>EXCESS (DEFICIT)</u>
Federal and State Revenues Offset with Appropriations (continued):					
U.S. Department of Housing and Urban Development:					
CDBG-CV	A-6		\$ 24,620,846	\$ 24,620,846	
Continuum of Care - Leasing	A-6		558,669	558,669	
HMIS Housing & Urban	A-6		94,681	94,681	
HUD Continuum of Care Leasing Program I & II	A-6		90,391	90,391	
U.S. Department of Transportation:					
2021 Annual Transportation Program (ATP)	A-6		10,963,208	10,963,208	
Job Access Reverse Commute	A-6		140,000	140,000	
New Jersey Transit - FTA Section 5310	A-6	\$ 100,000		100,000	
Southern Middlesex County Freight Movement Study	A-6		400,000	400,000	
U.S. Department of Justice:					
Pass-through State Department of Law and Public Safety					
Division of Criminal Justice:					
Arts & Wellness ~ Survivors	A-6		189,058	189,058	
Body Armor Replacement Program {Adult Corr}	A-6	13,943		13,943	
Body Armor Replacement Program {Pro's}	A-6	5,165		5,165	
Body Armor Replacement Program {Sheriff's}	A-6	12,470		12,470	
Body Worn Camera	A-6		152,850	152,850	
Body Worn Camera {Pro's}	A-6		203,800	203,800	
Insurance Fraud Reimb.	A-6		250,000	250,000	
Operation Helping Hand	A-6		138,095	138,095	
SART/SANE Project	A-6		87,097	87,097	
Sexual Assault Advocacy	A-6		458,655	458,655	
Sexual Assault Advocacy	A-6		53,600	53,600	
Sexual Assault Advocacy & Rape Care (SAARC)	A-6	16,500		16,500	
Stop Violence Against Women	A-6	85,587		85,587	
Victim Witness Advocacy - Supplement	A-6	577,937	573,896	1,151,833	
Division of Highway and Traffic Safety:					
Comprehensive Traffic Safety	A-6		103,900	103,900	
Juvenile Justice Commission:					
Family Court Services	A-6	249,823		249,823	
Juvenile Detention Alt. (JDAI)	A-6	120,000		120,000	
NJ Comm. Partnership Grant	A-6	453,049		453,049	
Division of State Police:					
Advanced HazMat Training	A-6		41,935	41,935	
EMMA Grant - OEM -Interoperable Emergency Comm.	A-6		55,000	55,000	
N.J. Department of Community Affairs:					
Rec. Opp. Individuals w/Disab.{ROID DCA}	A-6		35,000	35,000	
N.J. Department of Environmental Protection:					
Clean Communities Grant	A-6		107,081	107,081	
REA Fund Entitlement Act	A-6		704,700	704,700	
REA Fund Entitlement Act - Interest	A-6		1,942	1,942	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES-REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>REF.</u>	<u>ADOPTED BUDGET</u>	<u>ADDED BY N.J.S.A. 40A:4-87</u>	<u>REALIZED</u>	<u>EXCESS (DEFICIT)</u>
N.J. Department of Children and Family Services					
Addictions Cty Innov. Grant	A-6		\$ 264,916	\$ 264,916	
Child Advocacy Center	A-6		95,571	95,571	
Childhood Lead Poisoning Prevention	A-6	\$ 820,037	735,883	1,555,920	
Human Services Council	A-6	471,393		471,393	
NJDH & S CEED Program	A-6	385,172	474,075	859,247	
Public Priority Health Funding	A-6	233,252		233,252	
Special Child Health Case Management	A-6	157,500	210,000	367,500	
Tuberculosis Program - State	A-6	164,340	219,121	383,461	
Youth Incentive Program	A-6	47,550		47,550	
N.J. Department of Education:					
DYFS - Community-Based Program - JINS	A-6	375,950		375,950	
Juvenile Education	A-6	465,898		465,898	
North Brunswick - Title I Funds Compensatory Education	A-6	219,876		219,876	
Medicated Assisted Treatment	A-6		550,000	550,000	
N.J. Department of Human Services:					
Area Wide Transportation Grant	A-6	319,916		319,916	
COVID-19 Vaccination Supplemental Funding	A-6		550,000	550,000	
Comprehensive Cancer Control	A-6	99,570	158,570	258,140	
DYFS - Services to the Homeless	A-6	929,300		929,300	
Diabetes Prevention & Control	A-6	10,000	10,000	20,000	
GO Program - Global Options	A-6	50,000		50,000	
JACC Program	A-6	71,850		71,850	
Personal Attendant Demonstration Project	A-6	87,966		87,966	
Preparedness & Response for Bioterrorism	A-6		742,092	742,092	
Respite Program - Home Care Services	A-6	362,164		362,164	
Tuberculosis Program - Federal	A-6	209,846		209,846	
Virginia Graeme Baker Pool and Spa Safety	A-6		128,800	128,800	
Worker and Community Right-to-Know Act	A-6	13,771	18,119	31,890	
N.J. Department of Military & Veterans Affairs:					
Transport Disabled Veterans	A-6	11,000	22,000	33,000	
N.J. Department of Transportation:					
Bridge 124-B-087	A-6		1,972,716	1,972,716	
Livingston Avenue Traffic Calming	A-6		5,167,337	5,167,337	
N.J. Transit Corporation:					
Senior Citizens & Disabled Res. Transportation Ass.	A-6	1,625,435		1,625,435	
N.J. Council on the Arts:					
Folk Art Program	A-6		145,000	145,000	
Local Arts Program - Service to Field	A-6	196,065		196,065	
N.J. Historic Trust					
N.J. Historical Commission Service	A-6	155,532		155,532	
Finance Department					
CARES Act Interest	A-6		208,367	208,367	
American Rescue Plan Act	A-6		80,129,311	80,129,311	
Governor's Council on Alcoholism & Drug Abuse:					
Alliance to Prevent Alcohol & Drug Abuse	A-6		322,020	322,020	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES-REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	REF.	ADOPTED BUDGET	ADDED BY N.J.S.A. 40A:4-87	REALIZED	EXCESS (DEFICIT)
Local Revenues Offset with Appropriations: Miscellaneous:					
Fares, Donation & Adv. Transportation	A-5	\$ 60,000		\$ 60,000	
Folk Arts for Education	A-5		\$ 5,090	5,090	
Interlocal Service Trans. Sayreville	A-5	251,230		251,230	
MC Area Plan Client Contribution	A-5		104,100	104,100	
MC Nutrition Client Fee	A-5	20,000		20,000	
MCMAP Client Cost Share	A-5	20,000		20,000	
MCUA - Solid Waste Contract	A-5	593,080	547,371	1,140,451	
MCUA - Solid Waste Mgmt Svcs.	A-5	369,350		369,350	
NACCHO MRC Unit Sponsor Fee	A-5		10,000	10,000	
NJ Trans. Planning Auth. Internship Program	A-5		15,000	15,000	
RESPIRE Cost Share Program	A-5	3,700		3,700	
Miscellaneous Revenues:					
Open Space Trust Fund	A-9	8,765,656		8,765,656	
Open Space Trust Fund Cross Charges	A-9	500,000		500,000	
MVF Trust Fund Cross Charges	A-9	6,417,352		2,126,058	\$ (4,291,294)
Other Special Items:					
Added and Omitted Taxes	A-8	196,335		196,335	
Additional Revenue - County Clerk	A-9	2,453,580		2,453,580	
Additional Revenue - Sheriff	A-9	1,408,656		798,035	(610,621)
Additional Revenue - Surrogate	A-9	354,995		354,995	
BSS Rent Revenue	A-9	1,280,000		1,280,000	
Burlington County - Youth Services	A-9	821,250		1,028,250	207,000
Capital Surplus	A-9	1,593,531		1,593,531	
Central Inventory Control	A-9	1,347,334		929,311	(418,023)
Civic Square II Lease / Purchase - New Brunswick Share	A-9	1,286,818		1,286,818	
Courts and County Clerk	A-9	888,774		823,270	(65,504)
Culture & Heritage Center Rent	A-9	120,300			(120,300)
Debt Service - ER 1&2 MCC, Vo Tech and Mosquito Commission	A-9	239,968		239,968	
Division of Development Disabilities	A-9	46,000		43,790	(2,210)
Fire Marshall - Fire Prevention	A-9	413,383		417,676	4,293
Fringe Benefits & Indirect Costs - State and Federal Grants	A-9	2,333,333		2,205,101	(128,232)
Golf Course Operations	A-9	4,600,000		3,400,934	(1,199,066)
Health Aid - Municipalities	A-9	2,640,214		2,463,571	(176,643)
Intoxicated Driver Resource Center Fees	A-9	421,759		379,923	(41,836)
MCUA Franchise Fee	A-9	3,500,000		3,500,000	
Medical Examiner Autopsy Report	A-9	2,019		2,927	908
Mercer County Medical Examiner - Shared Services	A-9	1,600,000		1,257,700	(342,300)
Mercer County - Youth Services	A-9	1,544,095		1,687,781	143,686
Monmouth County Medical Examiner - Shared Services	A-9	1,400,000		1,485,300	85,300
Monmouth County Youth Detention	A-9	1,800,000		1,100,000	(700,000)
Office on Aging - State of N.J. Grant	A-9	58,000			(58,000)
Paydown on Notes	A-9	10,000,000		10,000,000	
Premium on Bonds & BAN	A-9	834,656		834,656	
RBMHC - Partial Care Program	A-9	30,150			(30,150)
RCC Share of 2006 MCIA Lease/Purchase	A-9	234,237			(234,237)
RCC Share of 2008 MCIA Lease/Purchase	A-9	245,673			(245,673)
Sheriff	A-9	186,882		311,647	124,765
Somerset Cty Share of Operations - Juvenile Detention Center	A-9	333,000		333,756	756
State Criminal Alien Assistance Program (SCAAP)	A-15	299,037			(299,037)
State of N.J. Poll Worker Reimbursement	A-9	475,937		696,565	220,628
Total Miscellaneous Revenues	A-1	102,040,000	\$ 145,707,114	238,208,607	(9,538,507)

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES-REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>REF.</u>	<u>ADOPTED BUDGET</u>	<u>ADDED BY N.J.S.A. 40A:4-87</u>	<u>REALIZED</u>	<u>EXCESS (DEFICIT)</u>
Amount to be Raised by Taxation:					
County Purpose Tax	A-1,A-8	\$ 433,377,000		\$ 433,377,000	
Budget Totals		545,417,000	\$ 145,707,114	681,585,607	\$ (9,538,507)
Non-Budget Revenue:					
Added and Omitted Taxes	A-1,A-8			4,000,266	4,000,266
Miscellaneous Revenue Not Anticipated	A-1,A-4			4,855,722	4,855,722
Total Revenue		<u>\$ 545,417,000</u>	<u>\$ 145,707,114</u>	<u>\$ 690,441,595</u>	<u>\$ (682,519)</u>
	<u>REF.</u>	A-3	A-3	A-1	
Non-Budget Revenue:					
Miscellaneous Revenue Not Anticipated:					
Other Fees:					
Appeal Fees				\$ 1,300	
COVID Vaccine Admin Fees				9,008	
Copies				600	
County Option-Hospital Fees				3,071,723	
Garnishees				2,405	
Green Acres Farm Lease				6,991	
Health & Inspection Fees				5,870	
Payment in Lieu of Taxes				1,465,747	
Vending Machines				4,241	
Misc. Other Fees				1,287	
Reimbursements:					
AC PR Debt Misc				33,756	
Emergency Mgmt. Aux. Police				9,200	
FEMA				50,945	
Federal & State Tax Refund				2,194	
Keating				18,865	
Mental Health Admin				9,000	
NJ Unclaimed Property Receipts				31,273	
Paraco Gas Refund				2,845	
Rutgers Overpay (Reimb)				695	
Various Salaries				7,991	
Misc. Other Reimbursements				1,287	
Shared Services:					
Judgement Fees				565	
Previous Years Grants Write-off				24,795	
Prior Year Voids				14,390	
Other Misc. Receipts				<u>78,749</u>	
Miscellaneous Revenues Not Anticipated	A-1, A-4			<u>\$ 4,855,722</u>	

See accompanying notes to the financial statements

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	ADOPTED BUDGET	TRANSFERS	CHAPTER 159	BUDGET AFTER MODIFICATION	EXPENDED 2021			
					EXPENDED	ENCUMBERED	RESERVED	CANCELLED
GENERAL GOVERNMENT								
ADMINISTRATION AND EXECUTIVE:								
Advertising	\$ 1,500	\$ (1,500)						
Arts Institute of MC								
Salaries and Wages	138,000	146,423		\$ 284,423	\$ 284,423			
Other Expenses	401,216	(65,000)		336,216	295,627	\$ 36,887	\$ 3,702	
Audit	120,000	250		120,250	120,206			44
Board of County Commissioners:								
Salaries and Wages	166,000	(2,435)		163,565	163,565			
Other Expenses	16,460	3,000		19,460	19,400			60
Business Innovations Education & Opportunity								
Salaries and Wages	391,000	(158,577.58)		232,422	232,422			
Other Expenses	4,645,367	(2,880,000)		1,765,367	1,274,933	485,988		4,446
Business Engagement:								
Salaries and Wages	305,000	(3,364.78)		301,635	301,635			
Other Expenses		4,000.00		4,000	3,501			499
Central Mail, and Reproduction:								
Salaries and Wages	122,000	(82,006.40)		39,994	39,994			
Other Expenses	300,000	(33,000.00)		267,000	234,062	28,925		4,013
Central Vehicle Maintenance and Repair:								
Salaries and Wages	1,984,000	(107,183.14)		1,876,817	1,876,817			
Other Expenses	1,250,000	246,000.00		1,496,000	1,466,606	28,550		844
Clerk of the Board:								
Salaries and Wages	260,000	803.60		260,804	260,804			
Other Expenses	5,400			5,400	3,895	119		1,386
County Adjuster's Office:								
Salaries and Wages	535,000	(29,587.85)		505,412	505,412			
Other Expenses	59,805			59,805	51,269	1,273		7,263
County Administrator:								
Salaries and Wages	320,000	95,581		415,581	415,581			
Other Expenses	805			805				805
County Clerk:								
Salaries and Wages	1,395,000	(121,237.54)		1,273,762	1,273,762			
Other Expenses	26,990			26,990	8,208	728		18,054
County Counsel:								
Salaries and Wages	1,295,000	(54,190.00)		1,240,810	1,240,810			
Other Expenses	425,000	82,000.00		507,000	504,947	1,661		392
County Treasurer's Office:								
Salaries and Wages	247,000	(4,895.78)		242,104	242,104			
Department of Finance:								
Salaries and Wages	380,000	7,832		387,832	387,832			
Other Expenses		200,000		200,000	199,420			580
Department of Real Estate:								
Salaries and Wages	258,000	(9,431.71)		248,568	248,568			
Other Expenses	6,059,535			6,059,535	5,853,019	49,421		157,095
Div. Of Archives & Record Mgt.								
Salaries and Wages	385,000	(92,155.63)		292,844	292,844			
Other Expenses	13,000			13,000	11,358	624		1,018
Facilities:								
Salaries and Wages	2,521,000	(262,128)		2,258,872	2,258,872			
Other Expenses	4,796,374	120,000		4,916,374	4,717,118	193,293		5,963

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	ADOPTED BUDGET	TRANSFERS	CHAPTER 159	BUDGET AFTER MODIFICATION	EXPENDED 2021			
					EXPENDED	ENCUMBERED	RESERVED	CANCELLED
GENERAL GOVERNMENT								
ADMINISTRATION AND EXECUTIVE (continued):								
Financial Administration:								
Salaries and Wages	\$ 915,000	\$ (1,504)		\$ 913,496	\$ 913,496			
Other Expenses	70,000	(19,000.00)		51,000	35,365	\$ 5,700	\$ 9,935	
Information Technology:								
Salaries and Wages	2,255,000	106,303		2,361,303	2,361,303			
Other Expenses	4,940,000	2,089,000		7,029,000	5,501,148	1,467,648	60,204	
Insurance:								
Group Insurance Plan for Employees	61,500,000	(5,083,314)		56,416,686	54,949,339		1,467,347	
Worker's Compensation								
Surety Bond Premiums	10,000	1,800		11,800	11,734		66	
Other Insurance Premiums								
Temporary Disability Insurance	160,000	62,070		222,070	222,070			
Office of Communication:								
Salaries and Wages	356,000	19,563		375,563	375,563			
Other Expenses	379,000	(156,000)		223,000	216,489	39	6,472	
Labor Relations & Compliance								
Salaries and Wages	219,000	(107,942.92)		111,057	111,057			
Office of Marketing:								
Salaries and Wages	1,129,000	(49,494.82)		1,079,505	1,079,505			
Other Expenses	13,045,000	2,200,000.00		15,245,000	13,995,787	1,158,265	90,948	
Personnel Department:								
Salaries and Wages	723,000	127,118.84		850,119	850,119			
Other Expenses	150,000	(41,300.00)		108,700	86,988	15,674	6,038	
Professional Development:								
Salaries and Wages	172,000	(8,464.89)		163,535	163,535			
Other Expenses		300.00		300	275		25	
Program Outreach & Admin								
Salaries and Wages	75,000	(62,115.32)		12,885	12,885			
Other Expenses	1,000			1,000			1,000	
Prosecutor's Office:								
Salaries and Wages	19,046,000	583,952.60		19,629,953	19,627,097	144	2,712	
Other Expenses	671,350	1,000.00		672,350	460,984	164,664	46,702	
Public & Government Affairs:								
Salaries and Wages	160,000	46,150		206,150	206,150			
Other Expenses	355,000	(332,000)		23,000	7,241	2,397	13,362	
Purchasing Department:								
Salaries and Wages	621,000	54,578		675,578	675,578			
Other Expenses	14,639	2,700		17,339	17,047	290	2	
Secretarial Help:								
Salaries and Wages	115,000	(8,040.46)		106,960	106,960			
TOTAL GENERAL GOVERNMENT	135,905,441	(3,575,447)	-	132,329,994	126,776,727	3,642,290	1,910,977	-
JUDICIARY								
Psychiatric and Legal Counsel Fees for Involuntary								
Civil Commitments (Admin. Office of the Court Rules 4:74-7):								
Other Expenses	155,000	21,000		176,000	160,768	14,400	832	
County Surrogate:								
Salaries and Wages	763,000	(34,554.15)		728,446	728,446			
Other Expenses	9,953	5,000		14,953	12,721	1,619	613	
TOTAL JUDICIARY	927,953	(8,554)	-	919,399	901,935	16,019	1,445	-

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

EXHIBIT A-3
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	ADOPTED BUDGET	TRANSFERS	CHAPTER 159	BUDGET AFTER MODIFICATION	EXPENDED 2021			CANCELLED
					EXPENDED	ENCUMBERED	RESERVED	
UTILITIES & BULK PURCHASES								
Central Inventory Control	\$ 1,200,000	\$ 828,600		\$ 2,028,600	\$ 2,028,586		\$ 14	
Utilities	7,000,000	1,299,000		8,299,000	7,945,000		354,000	
TOTAL UTILITIES & BULK PURCHASES	8,200,000	2,127,600	-	10,327,600	9,973,586	-	354,014	-
REGULATION								
Board of Elections:								
Salaries and Wages	1,528,000	1,324,390		2,852,390	2,852,390			
Other Expenses	1,750,000	2,500,000		4,250,000	1,647,628	\$ 2,401,087	201,285	
Board of Taxation:								
Salaries and Wages	381,000	(639.12)		380,361	380,361			
Other Expenses	10,860			10,860	5,168		5,692	
Construction Board of Appeals								
Other Expenses	200			200	86		114	
County Medical Examiner:								
Salaries and Wages	2,667,000	315,589.17		2,982,589	2,982,589			
Other Expenses	1,125,000	(20,000.00)		1,105,000	986,498	46,649	71,853	
County Planning Board (R.S. 40:27-3)								
Salaries and Wages	1,921,000	(114,948.91)		1,806,051	1,806,051			
Other Expenses	28,000	(7,800.00)		20,200	17,164	35	3,001	
Elections (County Clerk)								
Salaries and Wages	284,000	2,789.55		286,790	286,790			
Other Expenses	1,200,000	45,000.00		1,245,000	1,237,843	4,429	2,728	
Office of Emergency Management:								
Salaries and Wages	370,000	(24,038.42)		345,962	345,962			
Other Expenses	53,300	25,000.00		78,300	35,630	41,705	965	
Passport (County Clerk)								
Salaries and Wages	138,000	1,109.45		139,109	139,109			
Other Expenses	7,500			7,500	105		7,395	
Sheriff's Office:								
Salaries and Wages	22,797,000	(2,633,048.42)		20,163,952	20,163,297		655	
Other Expenses	466,639	(70,000.00)		396,639	236,651	159,084	904	
Weights and Measures Department:								
Salaries and Wages	227,000	66,549		293,549	293,549			
Other Expenses	5,450			5,450	3,154		2,296	
TOTAL REGULATION	34,959,949	1,409,952	-	36,369,901	33,420,024	2,652,989	296,888	-
ROADS AND BRIDGES								
Dept. of Transportation:								
Salaries and Wages	169,000	4,181		173,181	173,181			
Other Expenses	5,000			5,000	3,024	1,371	605	
Engineering Department:								
Salaries and Wages	1,650,000	(149,845.27)		1,500,155	1,500,155			
Other Expenses	132,300	(107,800.00)		24,500	23,052	505	943	
Highways and Bridges:								
Salaries and Wages	5,567,000	(207,496.76)		5,359,503	5,359,503			
Other Expenses	900,000	(318,000)		582,000	545,989	24,180	11,831	
TOTAL ROADS AND BRIDGES	8,423,300	(778,961)	-	7,644,339	7,604,904	26,056	13,379	-

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	ADOPTED BUDGET	TRANSFERS	CHAPTER 159	BUDGET AFTER MODIFICATION	EXPENDED 2021			CANCELLED
					EXPENDED	ENCUMBERED	RESERVED	
<u>CORRECTIONAL AND PENAL</u>								
Adult Correction and Facility:								
Salaries and Wages	\$ 28,093,000	\$ (557,124)		\$ 27,535,876	\$ 27,525,707		\$ 10,169	
Other Expenses	8,000,000	1,025,000		9,025,000	8,755,661	\$ 261,037	8,302	
Juvenile Detention Center:								
Salaries and Wages	6,859,000	(631,027)		6,227,973	6,227,973			
Other Expenses	725,700	(49,000)		676,700	461,498	177,226	37,976	
Office of Consumer Affairs								
Salaries and Wages	270,000	7,033		277,033	277,033			
Other Expenses	1,500			1,500	1,320		180	
TOTAL CORRECTIONAL AND PENAL	43,949,200	(205,118)	-	43,744,082	43,249,192	438,263	56,627	-
<u>HEALTH AND WELFARE</u>								
Aid to Various Agencies	1,089,879			1,089,879	848,622	234,707	6,550	
Alcohol Services								
Salaries and Wages	25,394	(3,002.72)		22,391	22,391			
Other Expenses	179,812			179,812	170,600	9,212		
Board of Social Services:								
Administration	13,213,157			13,213,157	13,213,157			
Services	1,027,057			1,027,057	1,027,057			
Assistance to Supplemental Security Income Recipients	1,641,151			1,641,151	1,641,151			
Temporary Assistance for Needy Families	347,932			347,932	347,931		1	
Dept. of Community Services								
Salaries and Wages	248,000	56,189.33		304,189	304,189			
Other Expenses	10,500			10,500	681	9,111	708	
Department of Human Services:								
Salaries and Wages	1,232,000	(390,222.75)		841,777	840,019		1,758	
Other Expenses	210,130	(85,000.00)		125,130	98,452	25,630	1,048	
Dept. of Public Safety & Health:								
Salaries and Wages	416,000	773.62		416,774	416,774			
Other Expenses	2,000			2,000	1,885		115	
Division of McFoods:								
Salaries and Wages	176,000	7,460.96		183,461	183,461			
Other Expenses	75,000			75,000	69,107	3,118	2,775	
Environmental Health								
Salaries and Wages	706,000	792,037.85		1,498,038	1,498,038			
Other Expenses	22,400	(7,400.00)		15,000	12,381	2,161	458	
Environmental Health Act (CH. 443, P.L. 1977):								
Salaries and Wages	687,000	11,932.47		698,932	698,932			
Other Expenses	25,000	(10,000.00)		15,000	12,680		2,320	
Haz Mat Division								
Salaries and Wages	853,000	(155,762.34)		697,238	697,238			
Other Expenses	79,000			79,000	47,773	17,532	13,695	
Home Care for the Elderly (N.J.S.A. 30:4D-3)								
Salaries and Wages	946,000	(217,170.08)		728,830	728,830			
Other Expenses	1,308,760			1,308,760	286,840	748,220	273,700	
MC Indigent Res. - Other County	400,000	(290,000)		110,000	107,642		2,358	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	ADOPTED BUDGET	TRANSFERS	CHAPTER 159	BUDGET AFTER MODIFICATION	EXPENDED 2021			
					EXPENDED	ENCUMBERED	RESERVED	CANCELLED
HEALTH AND WELFARE (continued):								
MC Mid School After School	\$ 50,000			\$ 50,000	\$ 19,225	\$ 30,775		
Maintenance of Patients in State Institutions for Mental Diseases								
Local Share	9,422,802			9,422,802	9,422,802			
Mental Health Administrator:								
Other Expenses	600,000			600,000	350,654	173,765	\$ 75,581	
Mosquito Extermination Commission (N.J.S.A. 26:9-13 et seq.)	2,600,000			2,600,000	2,600,000			
Public Health Service - Interlocal Agreement:								
Salaries and Wages	2,569,000	\$ (980,446)		1,588,554	1,588,554			
Other Expenses	144,000	(30,000)		114,000	59,392	53,576	1,032	
Raritan Bay Mental Health Clinic (N.J.S.A. 40:5-2.9):								
Salaries and Wages	4,936,000	(368,782)		4,567,218	4,567,218			
Other Expenses	900,000	(300,000)		600,000	517,271	31,515	51,214	
Raritan Bay Mental Health Center - Partial Care Program	200,000	(190,000)		10,000			10,000	
Roosevelt Care Center:								
Other Expenses	4,500,000			4,500,000	4,500,000			
Social Hygiene Clinic:								
Other Expenses	10,000			10,000	959	5,104	3,937	
Specially Challenged Children								
Salaries and Wages	1,084,000	1,038,749		2,122,749	2,122,749			
War Veterans Burial and Grave Decorations:								
Other Expenses	58,000			58,000	52,859		5,141	
TOTAL HEALTH AND WELFARE	51,994,974	(1,120,642)	-	50,874,332	49,077,515	1,344,426	452,391	-
EDUCATION								
County Extension Services - Farm and Home Demonstrations:								
Salaries and Wages	586,000	(6,881.39)		579,119	579,119			
Other Expenses	18,000			18,000	9,905	5,942	2,153	
Division of Historic Sites & Services:								
Salaries and Wages	531,000	70,091.21		601,091	601,091			
Other Expenses	229,647	33,000.00		262,647	204,054	57,112	1,481	
Fire Inspection Bureau:								
Salaries and Wages	156,000	11,002.28		167,002	167,002			
Fire Training Academy:								
Salaries and Wages	1,302,000	161,171.40		1,463,171	1,463,171			
Other Expenses	780,020	(20,000.00)		760,020	687,269	60,509	12,242	
Middlesex County College	17,000,000	(25,000.00)		16,975,000	16,975,000			
Middlesex County Heritage Commission (N.J.S.A. 40:33A-6):								
Salaries and Wages	441,000	(32,906.81)		408,093	408,093			
Other Expenses	14,850			14,850	5,279	300	9,271	
Office of County Superintendent of Schools:								
Salaries and Wages	386,000	(23,367.44)		362,633	362,633			
Other Expenses	6,000			6,000	500		5,500	
Reimbursement for Residents Attending Out-Of-County, Two-Year Colleges (N.J.S.A. 18A:64A-23)	170,000	(12,000)		158,000	157,349		651	
Vocational School	26,837,956			26,837,956	26,837,956			
TOTAL EDUCATION	48,458,473	155,109	-	48,613,582	48,458,421	123,863	31,298	-

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

EXHIBIT A-3
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	ADOPTED BUDGET	TRANSFERS	CHAPTER 159	BUDGET AFTER MODIFICATION	EXPENDED 2021			
					EXPENDED	ENCUMBERED	RESERVED	CANCELLED
RECREATION								
County Parks Department:								
Salaries and Wages	\$ 7,583,000	\$ (351,084)		\$ 7,231,916	\$ 7,231,901		\$ 15	
Other Expenses	1,200,000	105,000		1,305,000	898,474	\$ 340,307	66,219	
Golf Course Operations								
Other Expenses	2,950,000	(275,000)		2,675,000	2,674,400		600	
Infrastructure Management								
Salaries and Wages	373,000	16,460		389,460	389,460			
Other Expenses	38,949	(28,050)		10,899	6,720	526	3,653	
TOTAL RECREATION	12,144,949	(532,674)	-	11,612,275	11,200,955	340,833	70,487	-
UNCLASSIFIED								
Civic Square II Lease / Purchase	3,538,050			3,538,050	3,538,050			
Civic Square III Lease / Purchase	1,471,200			1,471,200	1,471,200			
Civic Square IV Lease / Purchase	3,035,500			3,035,500	3,035,500			
Employee Child Care	115,000	(10,000)		105,000	100,290		4,710	
Garbage and Trash Removal (Contractual)	154,210			154,210	141,205	13,005		
Intoxicated Driver Resource Center Fees								
Salaries and Wages	288,644	(2,144.45)		286,500	286,500			
Other Expenses	93,566			93,566	32,267	3,330	57,969	
Life Support Program - New Brunswick - Contractual	53,000			53,000	53,000			
MCAT								
Salaries and Wages	1,145,000	(398,120.40)		746,880	746,550		330	
Other Expenses	31,852			31,852	31,852			
Matching Fund for Grants	5,000	7,000		12,000	12,000			
Open Space Trust Bonds	8,765,657			8,765,657	8,765,657			
Salary & Wage Adjustment	6,942,000	1,558,000		8,500,000				\$ 8,500,000
Solid Waste Management								
Other Expenses	2,950			2,950	1,967		983	
Supplemental Compensation at Retirement	200,000	165,000		365,000	365,000			
TOTAL UNCLASSIFIED	25,841,629	1,319,735	-	27,161,364	18,581,037	16,335	63,992	8,500,000
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES								
U.S. Department of Labor:								
Work Force Investment Act			\$ 2,042,551	2,042,551	2,042,551			
Workforce Investment Act - Adult			1,307,755	1,307,755	1,307,755			
Workforce ~ Date Reporting and Analysis			12,971	12,971	12,971			
Workforce Investment Act - Dislocated Workers			1,937,026	1,937,026	1,937,026			
Workforce Investment Act - Youth			1,391,156	1,391,156	1,391,156			
Workforce ~ Learning Link Program			252,000	252,000	252,000			
U.S. Department of Education:								
North Brunswick Title I Funds	219,876			219,876	219,876			

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	ADOPTED BUDGET	TRANSFERS	CHAPTER 159	BUDGET AFTER MODIFICATION	EXPENDED 2021			
					EXPENDED	ENCUMBERED	RESERVED	CANCELLED
<u>PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (continued):</u>								
U.S. Department of Health and Human Services:								
Area Plan Grant for Program on Aging - Title III	\$ 2,578,554		\$ 1,878,316	\$ 4,456,870	\$ 4,456,870			
MC Area Wide S.H.I.P. Grant			36,000	36,000	36,000			
Local Core Capacity for Public Health Emergency Preparedness			742,092	742,092	742,092			
Senior Meals of Middlesex County	1,688,120		1,865,008	3,553,128	3,553,128			
Tuberculosis Program ~ Federal	209,846			209,846	209,846			
U.S. Department of Health and Human Services Direct Program:								
HIV Emergency Relief Program	620,298		2,154,468	2,774,766	2,774,766			
U.S. Dept. of Housing & Urban Development:								
CDBG-CV			24,620,846	24,620,846	24,620,846			
Continuum of Care (CoC) ~ Leasing Program			558,669	558,669	558,669			
HUD Continuum of Care (CoC) ~ Leasing Program I & II			90,391	90,391	90,391			
Middlesex County HMIS			94,681	94,681	94,681			
U.S. Dept. of Justice:								
Pass-through N.J. Dept. of Public Safety								
Division of Criminal Justice:								
Body Armor Program - Sheriff	12,470			12,470	12,470			
Body Armor Replacement Program - Corrections	13,943			13,943	13,943			
Body Armor Replacement Program - Prosecutors	5,165			5,165	5,165			
Body Worn Camera ~ Prosecutor			152,850	152,850	152,850			
Body Worn Camera ~ Sheriff			203,800	203,800	203,800			
Midd Victim Assistance Program	577,937		573,896	1,151,833	1,151,833			
SART/SANE Project			87,097	87,097	87,097			
Stop Violence against Women Advocacy	85,587		53,600	139,187	139,187			
VACO - Victims of Crime Act New Jersey Arts & Wellness			189,058	189,058	189,058			
U.S. Dept. of Transportation:								
Pass-through N.J. Dept. of Law and Public Safety:								
2020 Annual Transportation Program (ATP)			10,963,208	10,963,208	10,963,208			
EMAA ~ EMPG Emergency Mgmt Agency Asst.			55,000	55,000	55,000			
FTA - Section 5310	100,000			100,000	100,000			
Hazardous Material Emergency Preparedness -Training			41,935	41,935	41,935			
Insurance Fraud Reimbursement Program			250,000	250,000	250,000			
Job Access Reverse Commute			140,000	140,000	140,000			
MC Comprehensive Traffic Safety			103,900	103,900	103,900			
Medication Assist. Treatment (MAT)			550,000	550,000	550,000			
Southern Middlesex County Freight Movement Study			400,000	400,000	400,000			
U.S. Department of Treasury:								
CARES Act ~ Interest			208,367	208,367	208,367			
American Rescue Plan Act			80,129,311	80,129,311	80,129,311			

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	ADOPTED BUDGET	TRANSFERS	CHAPTER 159	BUDGET AFTER MODIFICATION	EXPENDED 2021			
					EXPENDED	ENCUMBERED	RESERVED	CANCELLED
<u>PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (continued):</u>								
N.J. Department of Community Affairs:								
Rec. Opp. Individuals w/Disab.{ROID DCA}			\$ 35,000	\$ 35,000	\$ 35,000			
N.J. Department of Environmental Protection:								
Clean Communities Program			107,081	107,081	107,081			
Recycling Enhancement Act - Interest			1,942	1,942	1,942			
Recycling Enhancement Act Fund Grant			704,700	704,700	704,700			
N.J. Department of Health & Senior Services:								
Additions Cty Innov. Grant			264,916	264,916	264,916			
Area Wide Transportation Grant	\$ 1,086,001			1,086,001	1,086,001			
COVID-19 Vaccination Supplemental Funding			550,000	550,000	550,000			
Cancer Education and Early Detection (CEED)	385,172		474,075	859,247	859,247			
Childhood Lead Poisoning Prevention	820,037		735,883	1,555,920	1,555,920			
Comprehensive Cancer Control	99,570		158,570	258,140	258,140			
DYFS - Home Care Services - Respite Program	362,164			362,164	362,164			
DYFS - Maintenance of Children in Institutions - JINS	375,950			375,950	375,950			
Diabetes Prevention & Control	10,000		10,000	20,000	20,000			
Global Options - GO Program	50,000			50,000	50,000			
Human Services Council	495,243			495,243	495,243			
NJ Children's Alliance CAC's			95,571	95,571	95,571			
NJDCA Children and Families, Rape Prevention & Education Grant (SAARC)	16,500		458,655	475,155	475,155			
Operation Helping Hands			138,095	138,095	138,095			
Public Health Priority Funding	233,252			233,252	233,252			
Special Child Health Services - Early Intervention	157,500		210,000	367,500	367,500			
Tuberculosis Control Program ~ State	164,340		219,121	383,461	383,461			
Virginia Graeme Baker Pool and Spa Safety			128,800	128,800	128,800			
Worker and Community Right to Know Act	13,771		18,119	31,890	31,890			
Youth Incentive Program	47,550			47,550	47,550			
N.J. Department of Human Services:								
JACC - Program	71,850			71,850	71,850			
Personal Attendant Demonstration Project	87,966			87,966	87,966			
Social Services for the Homeless (SSH)	929,300			929,300	929,300			
N.J. Dept. of Law and Public Safety:								
Juvenile Justice Commission:								
Family Court Service	249,823			249,823	249,823			
Juv. Justice Detention Education	903,000			903,000	903,000			
Juvenile Detention Alternative (JDAI)	120,000			120,000	120,000			
State/Community Partnership Grant Program	453,049			453,049	453,049			
N.J. Department of State:								
Folk Art Program			145,000	145,000	145,000			
N.J. Council on the Arts	196,065			196,065	196,065			
NJ Historical Commission	164,032			164,032	164,032			

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	ADOPTED BUDGET	TRANSFERS	CHAPTER 159	BUDGET AFTER MODIFICATION	EXPENDED 2021			
					EXPENDED	ENCUMBERED	RESERVED	CANCELLED
<u>PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (continued):</u>								
N.J. Department of Transportation Bridge ~ 124-B-087			\$ 1,972,716	\$ 1,972,716	\$ 1,972,716			
Livingston Avenue Traffic Calming			5,167,337	5,167,337	5,167,337			
N.J. Transit: Senior Citizens & Disabled Res.	\$ 1,625,435			1,625,435	1,625,435			
N.J. Department of Defense: Transport Disabled Veterans	11,000		22,000	33,000	33,000			
Governor's Council on Alcoholism and Drug Abuse: Municipal Alliance			322,020	322,020	322,020			
Local Revenue Miscellaneous:								
Fares, Donation & Adv. Transportation	60,000			60,000	60,000			
Folk Art Program ~ Education			5,090	5,090	5,090			
Interlocal Service Trans. Sayreville	251,230			251,230	251,230			
MC Nutrition Client Fee	20,000			20,000	20,000			
MCIA - Paint Recycling Program	369,350			369,350	369,350			
MCUA - Environmental Health	593,080		547,371	1,140,451	1,140,451			
Middlesex County Area Plan Contract			104,100	104,100	104,100			
NACCHO MRC Unit Sponser Fee			10,000	10,000	10,000			
Middlesex Cty Multi-Assist Cost Share Program	20,000			20,000	20,000			
Respite Cost Share Program	3,700			3,700	3,700			
Subregional Transportation Planning			15,000	15,000	15,000			
TOTAL PUBLIC AND PRIVATE PROG. OFFSET BY REVENUES	16,557,726		145,707,114	162,264,840	162,264,840			\$ 8,500,000
Total Operations	387,363,594	\$ (1,209,000)	145,707,114	531,861,708	511,509,136	\$ 8,601,074	\$ 3,251,498	8,500,000
Contingent	434,097	1,000,000		1,434,097	1,123,482	44,672	265,943	
Total Operations Including Contingent	387,797,691	(209,000)	145,707,114	533,295,805	512,632,618	8,645,746	3,517,441	8,500,000
Detail:								
Salaries & Wages	143,539,038	(1,821,017)		141,718,021	133,202,568	144	15,309	8,500,000
Other Expenses (Including Contingent)	244,258,653	1,612,017	145,707,114	391,577,784	379,430,050	8,645,602	3,502,132	
<u>CAPITAL IMPROVEMENTS</u>								
Capital Improvement Fund	60,000,000			60,000,000	60,000,000			
TOTAL CAPITAL IMPROVEMENTS	60,000,000			60,000,000	60,000,000			

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	ADOPTED BUDGET	TRANSFERS	CHAPTER 159	BUDGET AFTER MODIFICATION	EXPENDED 2021			
					EXPENDED	ENCUMBERED	RESERVED	CANCELLED
COUNTY DEBT SERVICE								
County College Bonds	\$ 935,015			\$ 935,015	\$ 935,015			
MCIA Bond Interest	948,615			948,615	948,615			
Other Bonds	3,612,815			3,612,815	3,612,815			
Payment of Bond Principal:								
County College Bonds	3,390,000			3,390,000	3,390,000			
MCIA Bond Principal	7,837,070			7,837,070	7,837,070			
Other Bonds	30,440,000			30,440,000	30,440,000			
State Aid-County College Bonds (N.J.S. 18A:64A-22.6)	1,515,000			1,515,000	1,515,000			
Vocational School Bonds	2,690,000			2,690,000	2,690,000			
State Aid-County College Bonds (N.J.S. 18A:64A-22.6)	477,877			477,877	477,877			
Vocational School Bonds	665,878			665,878	665,878			
Interest on Notes	727,534			727,534	727,533		\$ 1	
Paydown on Notes	10,000,000			10,000,000	10,000,000			
Green Acre Loan Program:								
Loan Repayment for Principal and Interest	32,469			32,469	32,468		1	
TOTAL COUNTY DEBT SERVICE	63,272,273			63,272,273	63,272,271		2	
STATUTORY EXPENDITURES								
Contributions To:								
Defined Contribution Retirement Plan	60,000			60,000	59,064		936	
Police and Firemen's Retirement System	12,325,397			12,325,397	12,325,397			
Public Employees' Retirement System	11,961,639			11,961,639	11,961,639			
Social Security System (O.A.S.I.)	10,000,000	\$ 209,000		10,209,000	10,208,130		870	
TOTAL STATUTORY EXPENDITURES	34,347,036	209,000		34,556,036	34,554,230		1,806	
TOTAL GENERAL APPROPRIATIONS	\$ 545,417,000	\$ -	\$ 145,707,114	\$ 691,124,114	\$ 670,459,119	\$ 8,645,746	\$ 3,519,249	\$ 8,500,000
REF.	A-2		A-2			A	A	
Budget as Adopted	A-2			\$ 545,417,000				
Added By 40A:4-87	A-2			145,707,114				
				<u>\$ 691,124,114</u>				
Cash Disbursements	A-4				\$ 508,182,279			
Transferred to:								
Reserve for Federal and State Grants Appropriated	A-16				160,277,919			
Reserve for Local Grants Appropriated	A-14				1,998,921			
					<u>\$ 670,459,119</u>			

See accompanying notes to the financial statements

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
COMPARATIVE BALANCE SHEET-REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

<u>ASSETS</u>	REF.	2021	2020
Cash and Investments	B - 1	\$ 92,198,969	\$ 70,515,397
Motor Vehicle Fines	B - 2	208,688	133,880
Federal Aid Receivable:			
Housing and Community Development Act 1974	B - 3	19,610,844	11,890,180
State Aid Receivable: Alcoholism Rehabilitation Program	B - 5	1,122,924	918,423
Section 8 Housing Assistance Prepayments	B - 6	858,742	854,643
Open Space Program Receivable	B - 11	45,117	16,457
Community Development Block Grant: Urban Housing Preservation Program Loans - Mortgages Receivable	B - 27	963,601	1,043,430
Total Assets		<u>\$ 115,008,885</u>	<u>\$ 85,372,410</u>
<u>LIABILITIES AND RESERVES</u>			
Reserve for Motor Vehicle Fines Receivable	B - 2	\$ 208,688	\$ 133,880
Environmental Quality	B - 7	438,939	561,999
Motor Vehicle Fines - Road Fund	B - 8	419,740	635,541
Reserve for Encumbrances	B - 9	30,044,283	29,215,670
Performance and Escrow Deposits	B - 10	2,369,643	1,129,551
Reserve for Open Space Program Receivable	B - 11	45,117	16,457
Worker's Compensation Self-Insurance Fund	B - 12	2,133,071	769,643
Supplemental Compensation at Retirement	B - 13	1,613	68,418
Unemployment Compensation Fund	B - 14	474,966	337,048
Reserve for Alcoholism Rehabilitation Program	B - 15	979	91,541
Reserve for Housing and Community Development Expenditures	B - 16	13,950,766	7,371,491
Reserve for CDBG Funds on Hand	B - 17	1,109,244	976,888
Reserve for Refundable Consumer Affairs Deposits	B - 18	31,434	32,827
Reserve for Section 8 Housing Assistance Payments Program	B - 19	819,034	1,295,059
Road Opening Bonds	B - 20	894,525	687,125
Self-Insurance Liability Trust Fund	B - 21	4,798,801	1,327,824
Miscellaneous Trust Accounts	B - 22	10,678,782	7,744,461
Dedicated Revenue by Statute	B - 23	2,666,322	2,456,411
Prosecutor's Office - Dedicated Funds	B - 24	4,413,717	3,810,747
State Seized Assets	B - 25	7,239,342	5,352,162
Reserve for Debt Service - Open Space and Farmland Preservation	B - 26	8,668,307	8,765,657
Reserve for Urban Housing & Preservation Program Loans	B - 27	963,601	1,043,430
Escheated Seized Funds	B - 28	4,622	4,622
Reserve for Open Space and Farmland Preservation	B - 29	22,633,349	11,543,958
Total Liabilities and Reserves		<u>\$ 115,008,885</u>	<u>\$ 85,372,410</u>

See accompanying notes to the financial statements.

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
COMPARATIVE BALANCE SHEET- REGULATORY BASIS
DECEMBER 31, 2021 AND 2020

<u>ASSETS</u>	<u>REF.</u>	<u>2021</u>	<u>2020</u>
Cash and Investments	C- 2	\$ 8,298,503	\$ 10,313,853
Leases Receivable	C- 5	7,447,361	7,723,924
Loans/Other Accounts Receivable	C-14	5,727,697	6,174,185
Deferred Charges to Future Taxation:			
Funded	C- 6	187,980,000	215,265,000
Funded Loans	C- 6	31,289,968	30,485,505
Funded - Capital Leases	C- 6	88,020,000	100,830,000
Unfunded	C- 7	225,633,253	213,600,618
 Total Assets		 <u>\$ 554,396,782</u>	 <u>\$ 584,393,085</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
General Serial Bonds	C- 8	108,195,000	\$ 138,635,000
Capital Transportation Grant Reserves	C- 9	13,221,297	13,221,297
County College Bonds	C-10	35,420,000	34,165,000
County College Bonds (Ch. 12, P.L. 1971)	C-11	17,395,000	16,145,000
Vocational School Bonds	C-12	26,970,000	26,320,000
Bond Anticipation Notes	C-13	26,478,000	36,478,000
MCIA Loans Payable	C-18	28,623,362	27,418,394
Green Acres Loan Payable	C-19	2,666,606	3,067,111
Capital Leases Payable	C-20	88,020,000	100,830,000
Improvement Authorizations:			
Funded	C-15	33,993,295	35,196,532
Unfunded	C-15	60,022,331	51,995,211
Capital Improvement Fund	C-16	9,500,000	-
Reserve For:			
Encumbrances	C-4	87,154,819	72,113,805
Leases Receivable	C-5	7,447,361	7,723,924
Loans/Other Accounts Receivable	C-14	5,727,697	6,174,185
Bond Issue Costs	C-17	404,145	70,026
Reserve for Payment of Debt Service	C-21	2,411,412	12,411,412
Fund Balance	C- 1	746,457	2,428,188
 Total Liabilities, Reserves and Fund Balance		 <u>\$ 554,396,782</u>	 <u>\$ 584,393,085</u>
 Bonds and Notes Authorized but not Issued	C-22	 <u>\$ 199,155,253</u>	 <u>\$ 177,122,618</u>

See accompanying notes to the financial statements.

COUNTY OF MIDDLESEX, NEW JERSEY
 GENERAL CAPITAL FUND
 STATEMENT OF FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>REF.</u>		
Balance - December 31, 2020	C		\$ 2,428,188
Increased by:			
Premium on Sale of Bonds and BANS	C - 2	\$ 1,026,457	
MCIA Loan Ordinance Premium	C - 2	<u>957,963</u>	
			<u>1,984,420</u>
Total Available			4,412,608
Transfer to Fund Unfunded Ordinances	C - 7	1,237,963	
Anticipated Revenue Realized in Current Fund	C - 2	<u>2,428,188</u>	
			<u>3,666,151</u>
Balance - December 31, 2021	C		<u>\$ 746,457</u>

See accompanying notes to the financial statements.

COUNTY OF MIDDLESEX, NEW JERSEY
 GOVERNMENTAL FIXED ASSETS
 STATEMENT OF GOVERNMENTAL FIXED ASSETS
DECEMBER 31, 2021

	2021
<u>GOVERNMENTAL FIXED ASSETS:</u>	
Land	\$ 396,288,083
Buildings and Improvements	296,963,433
Machinery and Equipment	31,785,545
Moving Vehicles	40,190,238
MCIA Lease Purchase Agreements Moving Vehicles	4,771,852
MCIA Lease Purchase Agreements	17,712,848
Total Governmental Fixed Assets	\$ 787,711,999
Investments in Governmental Fixed Assets	\$ 787,711,999

See accompanying notes to the financial statements

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

1) FORM OF GOVERNMENT

The County of Middlesex is governed by a seven member Board of County Commissioners who are elected for terms of three years. The Board operates under the commission form of government. Professional department heads in County government are appointed by the Board and are responsible to the chairperson and the committee charged with the specific operation. The County follows the Civil Service merit system of employment and the Commissioner Board abides by the regulations of the New Jersey Civil Service Commission.

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

GASB Statement No. 14 established the GAAP criteria to be used to determine which component units should be included in the financial statements of the oversight entity. As set forth by the accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, and State of New Jersey, as noted below, the financial statements of the County of Middlesex are reported separately.

The financial statements of the County of Middlesex include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the County, as required by the provisions of N.J.S.A. 40A: 5-5. The financial statements, however, do not include the operations of Middlesex County Joint Health Insurance Fund, the County College, the Vocational Schools, the Board of Social Services, the Utilities Authority, the Mosquito Commission and the Improvement Authority which are subject to separate examination. Moreover, the assets, liabilities and reserves of the County's constitutional offices and other various departments, including the Office of the County Clerk, Surrogate's Office, Sheriff's Office, Mental Health Clinics, Adult Correction Center and Office of the County Adjuster which result from the specific activity of the individual office or department and are subject to separate audit, are not combined with the financial statements of the County of Middlesex.

Description of Funds

The accounting policies of the County of Middlesex conform to the accounting principles and practices applicable to municipalities and counties which have been prescribed by the Division of Local Government Services, Department of Community Affairs, and State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County of Middlesex accounts for its financial transactions through the following separate funds:

Current Fund

Represents resources and expenditures for governmental operations of a general nature, including Federal, State and Local grant funds, except as otherwise noted.

Trust Fund

Represents receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created, pursuant to the provisions of N.J.S.A. 40A: 4-39.

General Capital Fund

Represents resources, including Federal and State Grants in aid of construction, and expenditures for the acquisition of general capital facilities, other than those acquired through the Current Fund, including the status of bonds or notes authorized for said purposes.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Description of Funds (Cont'd)

Governmental Fixed Assets

Accounts for fixed assets are used in governmental fund type operations for control purposes. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available or any other reasonable basis, provided such basis is adequately disclosed in the financial statements. Donated fixed assets are valued at their estimated fair value on the date of donation. No depreciation is recorded on governmental fixed assets.

The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. GASB's Codification of Governmental Accounting and Financial Reporting Standards and subsequent GASB pronouncements are recognized as U.S. generally accepted accounting principles (GAAP) for state and local governments. GAAP provides for the issuance of entity-wide financial statements along with the presentation of separate fund financial statements that differ from the organization of funds prescribed under the regulatory basis of accounting utilized by the County. The resultant presentation of financial position and results of operations in the form of financial statements is not intended to present the basic financial statement presentation required by GAAP.

Basis of Accounting

Basis of Accounting and Measurement Focus - The basis of accounting as prescribed by the Division of Local Government Services for its operating funds is generally a modified cash basis for revenue recognition and a regulatory basis for expenditures. The operating funds utilize a "current financial resources" measurement focus. The accounting principles and practices prescribed for municipalities and counties by the Division differ in certain respects from generally accepted accounting principles (GAAP) applicable to local government units. The most significant is the reporting of entity-wide financial statements, which are not presented in the accounting principles prescribed by the Division. The other more significant differences are as follows:

Revenues

Revenues are recorded as received in cash except for statutory reimbursements and grant funds, which are due from other governmental units. Federal and State grants, entitlements and shared revenues received for operating purposes are realized as revenues when anticipated in the County budget. Receivables for property taxes are recorded with offsetting reserves within the Current Fund. Other amounts that are due to the County which are susceptible to accrual are recorded as receivables with offsetting reserves. These reserves are liquidated and revenues are recorded as realized upon receipt of cash. GAAP requires the recognition of revenues for general operations in the accounting period in which they become available and measurable.

Expenditures

For purposes of financial reporting, expenditures are recorded as "paid or charged" or "appropriation reserves". Paid or charged refers to the County "budgetary" basis of accounting. Generally, these expenditures are recorded when an amount is encumbered for goods or services in conjunction with the encumbrance accounting system. Reserves for unliquidated encumbrances at the close of the year are reported as a cash liability. Encumbrances do not constitute expenditures under GAAP. Appropriation reserves refer to unexpended appropriation balances at the close of the year. Appropriation reserves are automatically created and recorded as a cash liability, except for amounts, which may be cancelled by the governing body. Appropriation reserves are available until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred and not recorded in the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Basis of Accounting (Cont'd)

Expenditures

For purposes of financial reporting, expenditures are recorded as “paid or charged” or “appropriation reserves”. Paid or charged refers to the County “budgetary” basis of accounting. Generally, these expenditures are recorded when an amount is encumbered for goods or services in conjunction with the encumbrance accounting system. Reserves for unliquidated encumbrances at the close of the year are reported as a cash liability. Encumbrances do not constitute expenditures under GAAP. Appropriation reserves refer to unexpended appropriation balances at the close of the year. Appropriation reserves are automatically created and recorded as a cash liability, except for amounts, which may be cancelled by the governing body. Appropriation reserves are available until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred and not recorded in the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Generally, unexpended balances of budget appropriations are not recorded as expenditures under GAAP. For the purpose of calculating the results of Current Fund operations, the regulatory basis of accounting utilized by the County requires that certain expenditures be deferred, and raised as items of appropriation in budgets of succeeding years. These deferred charges include the two general categories of over expenditures and emergency appropriations. Over expenditures occur when expenditures recorded as “paid or charged” exceed available appropriation balances. Emergency appropriations occur when, subsequent to the adoption of a balanced budget, the governing body authorizes the establishment of additional appropriations based on unforeseen circumstances or for other special purposes as defined by statute.

Compensated Absences

The County records expenditures for earned, but unused vacation and sick leave in the accounting period that the payments are made to the employee pursuant to established personnel policy procedures. GAAP requires that expenditures be recorded in the governmental (Current) fund in the amount that would normally be liquidated with available financial resources, and that expenditures be recorded in the enterprise fund on a full accrual basis.

Inventories of Supplies

The cost of inventories of supplies for all funds is recorded as expenditures at the time individual items are purchased. The cost of inventories is included on the Current Fund balance sheet, for inventory that has been established and reported at year-end with an offsetting reserve. Although the expenditure method of accounting for purchases of supplies is in accordance with GAAP, the cost of inventory on hand at the close of the year should be reported on the balance sheet with an offsetting reserve for conformity with GAAP.

Lease Purchase Agreements

The County’s participation in lease purchase agreements are reflected by the annual appropriation of minimum lease payments within the County’s operating budgets. The terms of the lease, including total future minimum lease payments are disclosed in the Notes to Financial Statements. Capital lease amounts payable are recorded within the General Capital Fund. GAAP requires the value of the lease purchase agreement to be recorded in the Capital Projects Fund and the recording of the non-current lease payments in the Debt Service Fund.

Self Insurance Reserves

Charges to self-insurance reserves are recorded when payments of claims and related expenses are made. Increases to self-insurance reserves are recorded from budgetary appropriations in the accounting period in which budgetary expenditures are recorded. Earnings on investments and miscellaneous reimbursements are credited to reserves when received in cash. GAAP requires that liabilities for incurred claims are recorded as determined actuarially, and that operating transfers to self-insurance funds not exceed the amount determined.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Basis of Accounting (Cont'd)

Interfunds

Interfund receivables in the Current Fund are recorded with offsetting reserves, which are created by charges to operations. Income is recognized in the year receivables are liquidated. GAAP does not require the establishment of an offsetting reserve. Interfund receivables in the other funds are not offset by reserves.

Fixed Assets

Property and equipment acquired by the Current and the General Capital Funds are recorded as expenditures at the time of purchase and are not capitalized in their own respective funds. Such assets are recorded at cost in the Governmental Fixed Assets. The values of County owned assets acquired prior to the implementation of the fixed asset accounting system were recorded at cost, estimated cost, estimated replacement value and assessed valuation for real property. Depreciation is not recorded as an operating expense of the general government (Current Fund).

Governmental Fixed Assets

New Jersey Administrative Code 5:30-5.6, previously identified as Technical Accounting Directive No. 85-2, issued by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, established a mandate for fixed asset accounting by municipalities and counties, effective December 31, 1985. Assets acquired through December 31, 1985 were valued based on actual costs, where available and other methods, including current replacement value and estimated historical costs. Assets acquired subsequent to December 31, 1985 were valued based on actual costs. The initial inventory for assets acquired through December 31, 1985 utilized a \$1,000 threshold. For all assets acquired subsequent to December 31, 1985, the threshold is \$300. Improvements other than buildings, which consist of "infrastructure" fixed assets such as roads, bridges, curbs and gutters, streets, sidewalks, drainage systems, etc., are excluded from the governmental fixed assets. Depreciation is not recorded in the governmental fixed assets. Lease Purchase Agreements have been recorded for amounts authorized and reported and classified in Governmental Fixed Assets under Lease Purchase Agreements (completed and in progress). The Governmental Fixed Assets at December 31, 2021 and 2020 does not include Roosevelt Hospital, as the facility was transferred to the M.C.I.A., Note 18.

Disclosures About Pension Liabilities

The County has included information relating to its allocated shares of the net pension liabilities of the state sponsored, cost-sharing, multiple employer defined benefit pension plans in which it participates in Note 9 and the accompanying required supplementary information. As the County does not present entity-wide financial statements, it does not present on the face of its financial statements its proportionate share of the net pension liability of the defined benefit plans in which its employees are enrolled. GAAP requires the recognition of the net pension liability and associated deferred inflows and deferred outflows of financial resources in the entity-wide financial statements. The audited financial information related to pensions is released annually by the State's Division of Pensions and Benefits and is required to be included as note disclosures in the financial statements. To ensure the timely filing of county and municipal audits, Local Finance Board regulations allow the DLGS discretion to permit the most recent available audited GASB 68 financial information to be incorporated into the audited financial statements. As a result, the latest available audited information is presented in Note 9.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Basis of Accounting (Cont'd)

Disclosures About OPEB Liabilities

With the implementation of GASB 75 for disclosure purposes, the County has included information for OPEB (Postemployment Benefits Other Than Pensions) liabilities relating to healthcare benefits provided to its retirees within the Notes to the Financial Statements and the accompanying required supplementary information, if applicable. As the County does not present entity-wide financial statements, it does not present on the face of its financial statements its proportionate share of the OPEB liability of the defined benefit healthcare plans in which its retirees are enrolled. GAAP requires the recognition of the OPEB liability and associated deferred inflows and deferred outflows of financial resources in the entity-wide financial statements. The audited financial information related to OPEB liabilities is released annually by the State's Division of Pensions and Benefits and is required to be included as note disclosures in the financial statements. To ensure the timely filing of county and municipal audits, Local Finance Board regulations allow the DLGS discretion to permit the most recent available audited GASB 75 financial information to be incorporated into the audited financial statements. As a result, the latest available audited information is presented in Note 13.

Disclosures about Fair Value of Financial Instruments

The following methods and assumptions were used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value:

Cash and cash equivalents and short-term investments: The carrying amount approximates fair value because of the short maturity of those instruments and include interest bearing accounts and short-term investments with a maturity of three months or less.

Long-term investments: The fair value of long-term investments are estimated based on quoted market prices for those or similar investments. Additional information pertinent to the value of these investments is provided in Note 7.

Long-term debt: The County's long-term debt is stated at face value. The debt is not traded, and it is not practicable to determine its fair value without incurring excessive cost. Additional information pertinent to the County's long-term debt is provided in Notes 4, 14 and 15.

Recent Accounting Standards

GASB issued Statement No. 91, *Conduit Debt Obligations* in May 2019. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. Due to the COVID-19 pandemic GASB 95 which was issued in May 2020 has extended the implementation date to December 15, 2021. Earlier application is encouraged.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Basis of Accounting (Cont'd)

Recent Accounting Standards (Cont'd.)

GASB issued Statement No. 92, *Omnibus 2020* in January 2020. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics and includes specific provisions about the following: • The effective date of Statement No. 87, Leases, and Implementation Guide No. 2019-3, Leases, for interim financial reports • Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan • The applicability of Statements No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68, as amended, and No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, as amended, to reporting assets accumulated for postemployment benefits • The applicability of certain requirements of Statement No. 84, Fiduciary Activities, to postemployment benefit arrangements • Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition • Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers • Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature • Terminology used to refer to derivative instruments. The requirements of this Statement are effective for reporting periods beginning after June 15, 2020. Due to the COVID-19 pandemic GASB 95 which was issued in May 2020 has extended the implementation date to June 15, 2022. Earlier application is encouraged.

GASB issued Statement No. 93, *Replacement of Interbank Offered Rates* in March 2020. The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR. The requirements of this Statement are effective for reporting periods beginning after June 15, 2020. Due to the COVID-19 pandemic GASB 95 which was issued in May 2020 has extended the implementation date for one year. Earlier application is encouraged.

GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* in March 2020. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. The requirements of this Statement are effective for reporting periods beginning after June 22, 2022.

GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance* in May 2020. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later. The requirements of this Statement are effective immediately.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Basis of Accounting (Cont'd)

Recent Accounting Standards (Cont'd.)

GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements* in May 2020. The primary objective of this Statement is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The requirements of this Statement are effective for reporting periods beginning after June 15, 2022.

GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans* in June 2020. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The requirements of this Statement are effective for reporting periods beginning after vary depending on specific paragraph.

The County does not prepare its financial statements in accordance with generally accepted accounting principles. The adoption of these new standards will not adversely affect the reporting on the County's financial condition.

Comparative Data

Comparative total data for the prior year has been presented in order to provide an understanding of changes in the County's financial position and operations. However, comparative data has not been presented in each of the statements since their inclusion would make the statement unduly complex and difficult to read.

3) DEFERRED COMPENSATION TRUST FUND

The County of Middlesex has established a deferred compensation plan pursuant to Section 457 of the Internal Revenue Code and under the provisions of N.J.S.A. 43:15B-1. The plan includes the employees of Middlesex County, Middlesex County Board of Social Services, and the Middlesex County Mosquito Extermination Commission.

The plan is an arrangement whereby a public employer may establish a plan to permit its employees to voluntarily authorize a portion of their current salary to be withheld and invested in one or more of the types of investments permitted under the governing regulations. The County has engaged three private contractors to administer the plan.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

3) DEFERRED COMPENSATION TRUST FUND (CONT'D)

Contributions are recognized when received by the administrators, withdrawals and administrative fees when paid by the administrators and earnings when the company with which the funds are invested notifies the administrators.

Statutory and regulatory requirements governing the establishment and operation of deferred compensation plans have been codified in the New Jersey Administrative Code as N.J.A.C. 5:37. The more significant of these provisions include no personal liability to the employer for negative return on investments, retention of assets by the employer, eligible investment types, and the requirement for an independent review of all program funds by a private contractor retained to administer the program.

Pursuant to revisions to the Federal Internal Revenue Code, the State has amended the deferred compensation plan enabling statute. During 1998, the County implemented the required amendments to the Deferred Compensation Plan for compliance with federal and state regulations.

4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS

Summary of Net County Debt

	<u>Year 2021</u>	<u>Year 2020</u>
Issued:		
General Bonds and Notes	\$214,458,000	\$251,743,000
Loans	<u>31,289,968</u>	<u>30,485,505</u>
 Net Debt Issued	 245,747,968	 282,228,505
Authorized but not issued:		
General Bonds and Notes	<u>199,155,253</u>	<u>177,122,618</u>
Bonds and Notes Issued and Authorized but not Issued	444,903,221	459,351,123
 Less: Bonds issued and authorized but not Issued – County College CH. 12	 19,345,000	 19,035,000
MCIA Loans	771,752	1,055,852
Accounts Receivable/Redevelopment Bonds	<u>1,680,000</u>	<u>1,805,000</u>
 Net Bonds and Notes Issued and Authorized but not issued	 <u>\$423,106,469</u>	 <u>\$437,455,271</u>

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS - REGULATORY BASIS
 FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (cont'd)

Summary of Statutory Debt Condition - Annual Debt Statement - Current Year 2021

The summarized statement of debt condition which follows is prepared in accordance with the required method of reporting for the Annual Debt Statement and indicated a statutory net debt of 0.382%.

	Gross Debt	Deductions	Net Debt
General Debt	\$ 640,138,221	\$ 217,031,752	\$ 423,106,469

Net Debt of \$423,106,469 divided by the Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended of \$114,554,039,508 equals 0.369%.

Equalized Valuation Basis

2019 Equalized Valuation Basis of Real Property	\$ 114,809,242,729
2020 Equalized Valuation Basis of Real Property	117,090,721,687
2021 Equalized Valuation Basis of Real Property	124,790,713,244

Average Equalized Valuation Basis	\$ 118,896,892,553
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Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

2% of Average Equalized Valuation Basis	\$ 2,377,937,851
Net Debt	423,106,469
Remaining Borrowing Power	\$ 1,954,831,382

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (cont'd)

Summary of Statutory Debt Condition - Annual Debt Statement - Current Year 2021
Schedule of Annual Net Debt Service Principal and Interest on Bonded Debt Issued and Outstanding

Schedule of Debt Service as of December 31, 2021

<u>Year</u>	Total Principal *	Total Interest *	Total Debt Service
2022	\$ 26,290,000	\$ 4,546,538	\$ 30,836,538
2023	22,105,000	3,774,896	25,879,896
2024	20,252,500	3,193,939	23,446,439
2025	17,265,000	2,660,913	19,925,913
2026	16,410,000	2,188,334	18,598,334
2027-2031	56,722,500	5,083,772	61,806,272
2032-2036	11,445,000	529,792	11,974,792
2037-2040	95,000	1,544	96,544
	<u>\$ 170,585,000</u>	<u>\$ 21,979,728</u>	<u>\$ 192,564,728</u>

State Aided (Chapter 12) Bonds

<u>Year</u>	Total Principal	Total Interest	Total Debt Service
2022	\$ 1,655,000	\$ 521,826	\$ 2,176,826
2023	1,765,000	446,815	2,211,815
2024	1,797,500	397,650	2,195,150
2025	1,840,000	343,864	2,183,864
2026	1,690,000	288,203	1,978,203
2027-2031	5,882,500	743,938	6,626,438
2032-2036	2,765,000	125,078	2,890,078
	<u>\$ 17,395,000</u>	<u>\$ 2,867,374</u>	<u>\$ 20,262,374</u>

Green Acres Loans

<u>Year</u>	Total Principal	Total Interest	Total Debt Service
2022	\$ 232,057	\$ 18,174	\$ 250,231
2023	233,628	16,602	250,230
2024	235,232	14,998	250,230
2025	236,868	13,362	250,230
2026	238,541	11,694	250,235
2027-2031	976,880	34,594	1,011,474
2032-2036	513,400	8,664	522,064
	<u>\$ 2,666,606</u>	<u>\$ 118,088</u>	<u>\$ 2,784,694</u>

MCIA Loans Payable

<u>Year</u>	Total Principal	Total Interest	Total Debt Service
2022	\$ 8,550,150	\$ 1,137,416	\$ 9,687,566
2023	7,174,282	903,009	8,077,291
2024	6,130,270	628,343	6,758,613
2025	4,790,679	338,433	5,129,112
2026	1,977,981	98,899	2,076,880
	<u>\$ 28,623,362</u>	<u>\$ 3,106,100</u>	<u>\$ 31,729,462</u>

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (cont'd)

Summary of County Debt for Capital Projects

Summarized below are the County's individual bond and loan issues which were outstanding at December 31, 2021.

Bonds Issued	Amount Issued	Amount Outstanding	Interest Rates	Final Maturity
<u>General Improvement Debt</u>				
ERI-Refunding Bonds of 2004	\$ 10,315,000	\$ 545,000	5.16% to 5.44%	2033
General Improvement Bonds of 2013	40,839,000	3,000,000	2.00% to 3.00%	2028
Genl. Oblig. Redev Bonds Series 2014 b	16,545,000	2,850,000	4.00%	2022
Heldrich Center Hotel Project 2015	2,175,000	1,680,000	2.00% to 5.00%	2037
Genl. Improve. Refunding Bonds of 2016	16,980,000	4,865,000	4.00%	2023
Genl. Redev. Ref. Bonds Series 2016	4,050,000	2,700,000	4.00% to 5.00%	2025
General Improvement Bonds of 2016	33,900,000	24,300,000	2.00% to 2.125%	2029
General Improvement Ref. Bonds of 2017	12,720,000	9,530,000	3.00% to 4.00%	2024
Genl. Redev. Ref. Bonds Series 2017	24,615,000	24,615,000	4.00% to 5.00%	2031
General Improvement Bonds of 2018a	7,570,000	6,300,000	3.125% to 5.00%	2032
General Improvement Bonds of 2019A	10,000,000	9,150,000	2.00% to 4.00%	2034
Genl. Redev. Ref. Bonds Series 2020	18,995,000	18,660,000	0.33% to 1.45%	2028
Total General Improvement Debt		<u>108,195,000</u>		
<u>County College Bonds</u>				
County College Bonds Ch. 12 of 2010	\$ 1,176,500	\$ 385,000	3.10% to 3.50%	2025
County College Bonds Ch. 12 of 2012	4,250,000	1,800,000	2.00% to 3.00%	2027
County College Bonds of 2013	2,000,000	180,000	2.00%	2022
County College Bonds Ch. 12 of 2013	750,000	60,000	2.00%	2022
County College Bonds of 2014	2,000,000	1,000,000	2.00% to 3.00%	2026
County College Bonds of 2014	3,400,000	1,950,000	2.00% to 3.00%	2028
County College Bonds Ch. 12 of 2014	2,125,000	1,300,000	2.00% to 3.00%	2028
County College Bonds of 2015	2,000,000	995,000	2.00% to 3.00%	2026
County College Bonds Ch. 12 of 2015	1,600,000	1,150,000	2.00% to 3.50%	2033
County College Bonds of 2016	5,000,000	3,240,000	2.00%	2028
County College Bonds Ch. 12 of 2016	1,500,000	935,000	2.00%	2028
County College Ref. Bonds Series 2016	3,227,500	2,597,500	4.00% to 5.00%	2029
County College Bonds of 2017	2,000,000	1,530,000	2.00% to 3.00%	2031
County College Bonds Ch. 12 of 2017	1,700,000	1,385,000	2.00% to 3.00%	2034
County College Bonds of 2018	1,925,000	1,615,000	3.00% to 5.00%	2032
County College Bonds Ch. 12 of 2018	1,785,000	1,515,000	3.00% to 5.00%	2033
County College Bonds Ch. 12 of 2018	1,875,000	1,450,000	5.00%	2029
County College Bonds of 2019	1,900,000	1,685,000	3.00%	2032
County College Bonds Ch. 12 of 2019	3,530,000	3,190,000	3.00%	2034
County College Bonds of 2020	2,000,000	1,875,000	2.00% to 4.00%	2033
County College Bonds Ch. 12 of 2020	635,000	625,000	0.33% to 0.82%	2025
County College Ref. Bonds Series 2020	317,500	312,500	0.33% to 0.82%	2025
County College Bonds Ch. 12 of 2021	1,880,000	1,880,000	1.00% to 3.00%	2030
County College Ref. Bonds Series 2021	2,765,000	2,765,000	1.00% to 3.00%	2036
Total County College Bonds		<u>35,420,000</u>		

COUNTY OF MIDDLESEX, NEW JERSEY
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FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (cont'd)

County College Bonds (Ch. 12, P.L. 71)

County College Bonds of 2010	\$ 1,176,500	\$ 385,000	3.10% to 3.50%	2025
County College Bonds of 2012	4,250,000	1,800,000	2.00% to 3.00%	2027
County College Bonds of 2013	750,000	60,000	2.00%	2022
County College Bonds of 2014	2,125,000	1,300,000	2.00% to 3.00%	2028
County College Bonds of 2015	1,600,000	1,150,000	2.00% to 3.50%	2033
County College Bonds of 2016	1,500,000	935,000	2.00%	2028
County College Bonds of 2016	3,227,500	2,597,500	4.00% to 5.00%	2029
County College Bonds of 2017	1,700,000	1,385,000	2.00% to 3.00%	2034
County College Bonds of 2018	1,785,000	1,515,000	3.00% to 5.00%	2033
County College Bonds of 2019	3,530,000	3,190,000	3.00%	2034
County College Ref. Bonds of 2020	317,500	312,500	0.33% to 0.82%	2025
County College Bonds of 2021	2,765,000	2,765,000	1.00% to 3.00%	2036
Total County College Bonds (Ch. 12, P.L. 71)		17,395,000		

Vocational School Bonds

Vocational School Bonds of 2010	\$ 6,100,000	\$ 550,000	3.00% to 3.10%	2022
Vocational School Refunding Bonds of 2012	1,140,000	225,000	3.00%	2023
Vocational School Bonds of 2013	3,100,000	300,000	2.00%	2027
Vocational School Bonds of 2014	3,100,000	1,500,000	2.00% to 2.375%	2026
Vocational School Bonds of 2015	3,100,000	2,030,000	2.00% to 3.00%	2030
Vocational School Bonds of 2016	6,100,000	4,100,000	2.00%	2028
Vocational School Bonds of 2017	3,000,000	2,350,000	2.00% to 3.00%	2032
Vocational School Bonds of 2018	2,995,000	2,540,000	3.00% to 5.00%	2033
Vocational School Bonds of 2018a	2,970,000	2,480,000	3.00% to 5.00%	2032
Vocational School Bonds of 2019	2,955,000	2,670,000	3.00%	2034
Vocational School Bonds of 2020	3,500,000	3,330,000	2.00% to 4.00%	2036
Vocational School Refunding Bonds of 2020	1,585,000	1,555,000	0.33% to 1.23%	2027
Vocational School Bonds of 2021	3,340,000	3,340,000	1.00% to 3.00%	2035
Total Vocational School Bonds		26,970,000		

Bond Anticipation Notes Issued

Bond Anticipation Notes due 06/05/21	\$ 26,478,000	\$ 26,478,000	2.00%	2022
Total Bond Anticipation Notes		26,478,000		

(A) MCIA Loan Payable

County Loan from MCIA 2008	\$ 9,185,892	\$ 120,000	4.625% to 4.80%	2023
County Loan from MCIA 2009	9,000,036	356,387	3.00% to 3.25%	2024
County Loan from MCIA 2017	7,394,719	1,567,643	3.00%	2022
County Loan from MCIA 2018	5,598,734	2,370,737	4.00%	2023
County Loan from MCIA 2019	6,719,047	4,168,254	4.00%	2024
County Loan from MCIA 2020	13,620,122	10,998,304	2.00% to 5.00%	2025
County Loan from MCIA 2021	9,042,037	9,042,037	5.00%	2026
		28,623,362		

Green Acres Loans Issued

Old Bridge Park Acquisition 2009	\$ 750,000	\$ 323,314	2.00%	2029
New Brunswick Landing Lane Project 2010	1,600,000	697,432	0.00%	2030
New Brunswick Landing Lane Project 2015	800,000	604,831	2.00%	2035
New Brunswick Landing Lane Project 2016	1,400,000	1,041,029	0.00%	2036
Total Green Trust Program Loan		2,666,606		

Total Debt Issued and Outstanding \$ 245,747,968

(A) - As a result of legislation that impacted and provided for limitations on increases in tax levy amounts (P.L. 2007, c.62), the characterization of certain lease payment obligations have been modified as of July 1, 2007. As of and subsequent to that date, any lease payment obligations that involve asset acquisitions with estimated useful lives of five (5) years or greater, those obligations are to be classified as debt, in accordance with debt authorized under N.J.S.A. 40A:2-3 et seq. Lease obligations with respect to assets with estimated useful lives of less than five years and all lease obligations issued prior to July 1, 2007, are not considered statutory debt of the local unit.

COUNTY OF MIDDLESEX, NEW JERSEY
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5) FUND BALANCE APPROPRIATED

Fund balance for the Current Fund at December 31, 2021 was reported in the amount of \$88,732,212, of which \$0 was appropriated and included as anticipated revenue for the year ending December 31, 2022.

Fund balance for the Current Fund at December 31, 2020 was reported in the amount of \$88,003,174, of which \$10,000,000 was appropriated and included as anticipated revenue for the year ending December 31, 2021.

6) INVENTORY – MATERIALS AND SUPPLIES

For the years ended 2021 and 2020, the County has reported Inventory on the balance sheet of the Current Fund. The Inventory is reported with an offsetting reserve. The County uses the First in, First out (FIFO) method of establishing year-end inventory. The amount reported is as follows:

	<u>2021</u>	<u>2020</u>
Inventory (Current Fund)		
Materials & Supplies	\$ <u>2,751,302</u>	\$ <u>2,016,911</u>

7) CASH, CASH EQUIVALENTS AND INVESTMENTS

Deposits

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey, which are insured by the Federal Deposit Insurance Corporation (FDIC), or by any other agencies of the United States that insures deposits or the State of New Jersey Cash Management Fund.

New Jersey statutes require public depositories to maintain collateral for deposit of public funds that exceed insurance limits as follows:

The market value of the collateral must equal 5 percent of the average daily balance of public funds; or

If the public funds deposited exceed 75 percent of the capital funds of the depositor, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000. The State of New Jersey Cash Management Fund is authorized by statute and regulation of the State Investment Council to invest in fixed income and debt securities, which mature within one year.

Collateralization of Fund investments is generally not required. “Other Than State” participants contribute one tenth of one percent per year of the value of the aggregate units owned by them to establish a Reserve Fund, which is supplemented by the proportional interest of “Other Than State” participants in gains on investment transaction realized. The Reserve Fund is available to cover losses of “Other Than State” participants occasioned by the bankruptcy of an issuer of an investment held by the Fund and losses on sales of securities.

The cash on deposit is partially insured by federal deposit insurance in the amount of \$250,000 in each depository. Balances above the federal deposit insurance amount are insured by the Government Unit Deposit Protection Act (GUDPA), N.J.S.A. 17:941, et seq., which insures all New Jersey governmental units’ deposits in excess of the federal deposit insurance maximums.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

7) CASH, CASH EQUIVALENTS AND INVESTMENTS (CONT'D)

Deposits (Cont'd)

At December 31, 2021, the County's recorded cash, cash equivalents and investments amounted to \$307,733,382 and an amount of \$306,280,948 was on deposit with the respective institutions, excluding Deferred Compensation Fund, of which cash, cash equivalent and investments are held by the respective Trustees. Of the bank balance, \$8,853,767 was FDIC insured and \$298,879,404 was GUDPA insured.

At December 31, 2020, the County's recorded cash, cash equivalents and investments amounted to \$219,635,396 and an amount of \$230,678,299 was on deposit with the respective institutions, excluding Deferred Compensation Fund, of which cash, cash equivalent and investments are held by the respective Trustees. Of the bank balance, \$2,275,459 was FDIC insured and \$217,359,937 was GUDPA insured.

Custodial Credit Risk – Deposits - Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk other than those policies that adhere to the requirements of statute. As of December 31, 2021, based upon the insured balances as provided by FDIC and NJGUDPA coverage, no amount of the County's bank balance of \$298,879,404 was considered exposed to custodial risk.

An Analysis of the County's cash, cash equivalents and investments at December 31, 2021 and 2020, by Fund/Category (Type) is as follows:

By Fund:

<u>Fund</u>	<u>2021 Amount</u>	<u>2020 Amount</u>
Current	\$205,783,476	\$138,806,146
Trust	92,198,969	70,515,397
General Capital	<u>8,298,503</u>	<u>10,313,853</u>
Total Cash, Cash Equivalents & Investments	<u>\$306,280,948</u>	<u>\$219,635,396</u>

By Category (Type)

<u>Cash & Cash Equivalents:</u>	<u>2021 Amount</u>	<u>2020 Amount</u>
Change Fund	\$ 600	\$ 600
Demand Accounts	301,315,954	198,620,508
Savings, Money Market / N.O.W.	<u>4,964,394</u>	<u>4,960,767</u>
Total Cash & Cash Equivalents	<u>\$306,280,948</u>	<u>\$203,581,875</u>
<u>Investments:</u>		
Certificates of Deposit	<u>-</u>	<u>16,053,521</u>
Total Cash, Cash Equivalents & Investments	<u>\$306,280,948</u>	<u>\$219,635,396</u>

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

7) CASH, CASH EQUIVALENTS AND INVESTMENTS (CONT'D)

Investments

New Jersey statutes establish the following securities as eligible for the investment of County funds:

1. Bonds or other obligations of the United States of America or obligations guaranteed by the United States;
2. Government money market mutual fund;
3. Bonds or other obligations of the United States of America or obligations guaranteed by the United States;
4. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided such obligations bear a fixed rate of interest not dependent on any index or other external factor;
5. Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located;
6. Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, approved by the Division of Investment in the Department of the Treasury for investment by local units;
7. Local Government investment pools;
8. Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1997, c. 281 (C.52:18A-90.4); or
9. Agreements for the repurchase of fully collateralized securities, if:
 - a. the underlying securities are permitted investments pursuant to paragraphs (1) and (3);
 - b. the custody of collateral is transferred to a third party;
 - c. the maturity of the agreement is not more than 30 days;
 - d. the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c. 235 (C.19:9-41) and for which a master repurchase agreement providing for the custody and security of collateral is executed.

The investment recorded in the basic financial statements has been recorded at the carrying amount. The difference between the carrying amount and market value is not material to the basic financial statements.

New Jersey Cash Management Fund – All investments in the Fund are governed by the regulations of the Investment Council, which prescribe specific standards designed to insure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment's existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the "Other-than-State" participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

7) CASH, CASH EQUIVALENTS AND INVESTMENTS (CONT'D)

Investments (Cont'd)

Pursuant to Governmental Accounting Standards Board Statement No. 9, the year end balances in a New Jersey Cash Management Fund are considered to be cash equivalents under GAAP. During the years ended December 31, 2021 and 2020, respectively the County did not hold investments in the State of New Jersey Cash Management Funds.

Custodial Credit Risk – Investments - Custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The government does not have a deposit policy for custodial credit risk.

Concentration of Credit Risk – This is the risk associated with the amount of investments that the County has with any one issuer that exceeds 5 percent or more of its total investments. Investment issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this requirement.

Credit Risk – GASB 40 requires that disclosure be made as to the credit rating of all debt security investments except for obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government. This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In general, the County does not have an investment policy regarding Credit Risk except to the extent outlined under the County's investment policy.

8) ASSESSMENT AND COLLECTION OF PROPERTY TAXES

New Jersey statutes require that taxable valuation of real property be prepared by the local unit tax assessor as of October 1 in each year and filed with the County Board of Taxation by January 10th of the following year. Upon the filing of certified adopted budgets by the Local Units, Local School District, County and Special Districts, the tax rate is struck by the County Tax Board based on the certified amounts in each of the taxing districts for collection to fund the budgets. Pursuant to statute, this process is to be completed on or before May 3, with a completed duplicate of the tax rolls to be delivered to the local unit tax collector on or before May 13th. New Jersey statutes require that each local unit provide for sufficient anticipated cash receipts equal to the "lawful yearly expenditure" which includes the total amount of property taxes to be raised by the local unit that is due to the County.

9) PENSION AND RETIREMENT PLANS

Description of Plans – The State of New Jersey, Division of Pension and Benefits (the Division) was created and exists pursuant to N.J.S.A. 52:18A to oversee and administer the pension trust and other postemployment benefit plans sponsored by the State of New Jersey (the State). According to the State of New Jersey Administrative Code, all obligations of the Systems will be assumed by the State of New Jersey should the plans terminate. Each defined benefit pension plan's designated purpose is to provide retirement, death and disability benefits to its members. The authority to amend the provision of plan rests with new legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for the public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS), once a Target Funded Ratio (TFR) is met, that will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation or final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committee will also have the authority to reactivate the cost of living adjustment (COLA) on pensions.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

9) PENSION PLANS (CONT'D)

However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

The Division issues a publicly available financial report that includes the financial statements and required supplementary information for each of the plans. This report may be accessed via the Division of Pensions and Benefits website, at www.state.nj.us/treasury/pensions, or may be obtained by writing to the Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625.

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS) - The Public Employees' Retirement System is a cost-sharing, multiple employer defined benefit pension plan as defined in GASB Statement No. 68. The Plan is administered by The New Jersey Division of Pensions and Benefits (Division). The more significant aspects of the PERS Plan are as follows:

Plan Membership and Contributing Employers - Substantially all full-time employees of the State of New Jersey or any county, municipality, school district or public agency are enrolled in PERS, provided the employee is not required to be a member of another state-administered retirement system or other state pension fund or local jurisdiction's pension fund. Membership and contributing employers of the defined benefit pension plans consisted of the following at June 30, 2021 and 2020:

	2021	2020
Inactive plan members or beneficiaries currently receiving benefits	184,775	182,492
Inactive plan members entitled to but not yet receiving benefits	877	942
Active plan members	<u>246,776</u>	<u>249,045</u>
 Total	 <u>432,428</u>	 <u>432,479</u>
 Contributing Employers	 1,691	 1,691
Contributing Nonemployers -	1	1

Significant Legislation – Chapter 19, P.L. 2009, effective March 17, 2009, provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State Fiscal Year 2009. Such an employer will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of PERS, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets.

Pursuant to the provision of Chapter 78, P.L. 2011, COLA increases were suspended for all current and future retirees of PERS.

Payrolls and Covered Wages - For the year ended December 31, 2021 and 2020 the County's total payroll for all employees was \$60,836,233 and \$147,194,315, respectively. Total PERS covered payroll was \$76,397,614 and \$79,012,753, respectively. Due to payroll system limitations, covered payroll refers to pensionable compensation, rather than total compensation, paid by the County to active employees covered by the Plan.

Specific Contribution Requirements and benefit provisions – The contribution policy is set by N.J.S.A 43:15A and requires contributions by active members and contributing employers.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

9) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CONT'D)

Pursuant to the provisions of Chapter 78, P.L. 2011, the member contribution rate was 7.50% in State fiscal year 2021 and 2020. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. The annual employer contributions include funding for basic retirement allowances and noncontributory death benefits. The County's cash basis contributions to the Plan for the years ended December 31, 2021 and 2020 were \$11,910,002 and \$10,494,762, respectively. County contributions are due and payable on April 1st in the second fiscal period subsequent to plan year for which the contributions requirements were calculated. County payments to PERS for the years ending December 31, 2021 and 2020 consisted of the following:

	<u>2021</u>	<u>2020</u>
Normal Cost	\$ 1,359,694	\$ 967,080
Amortization of Accrued Liability	<u>9,974,641</u>	<u>8,949,135</u>
Total Pension	11,334,335	9,916,215
NCGI Premiums	<u>575,667</u>	<u>534,334</u>
Total Pension & NCGI	11,910,002	10,450,549
LTD Expense	<u>-</u>	<u>44,213</u>
Total PERS Payment	<u>\$ 11,910,002</u>	<u>\$ 10,494,762</u>

The County recognizes liabilities to PERS and records expenditures for same in the fiscal period that bills become due.

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service.

The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007.
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more years of service credit before age 62 and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

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 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
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9) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CONT'D)

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – The regulatory basis of accounting which is the basis for the preparation of the County's basic financial statements does not require or permit the inclusion of entity-wide, full accrual basis financial statements. Accordingly, the County does not recognize pension liabilities for any current or prior period until the fiscal period in which such payments will become due and payable.

At June 30, 2021, the PERS reported a net pension liability of \$11,972,782,878 for its Local (Non-State) Employer Member Group. The County's proportionate share of the net pension liability for the Local Employer Member Group that is attributable to the County was \$128,422,051 or 1.0840506458%, which was a decrease of 0.0046640812%. At June 30, 2020, the PERS reported a net pension liability of \$16,435,616,426 for its Local (Non-State) Employer Member Group. The County's proportionate share of the net pension liability for the Local Employer Member Group that is attributable to the County was \$177,540,900 or 1.088714727%, which was an increase of 0.0143406552%.

Actuarial Assumptions - The collective total pension liability in the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020 that was rolled forward to June 30, 2021. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	2.00-6.00%
	Based on years of service
Thereafter	3.00-7.00
	Based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year 2010 on a generational basis. Disability retirement rate used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
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9) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CONT'D)

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2021 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	8.09%
Non-U.S. Developed Market Equity	13.50%	8.71%
Emerging Market Equity	5.50%	10.96%
Private Equity	13.00%	11.30%
Real Estate	8.00%	9.15%
Real Assets	3.00%	7.40%
High Yield	2.00%	3.75%
Private Credit	8.00%	7.60%
Investment Grade Credit	8.00%	1.68%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Risk Mitigation Strategies	<u>3.00%</u>	3.35%
	<u>100.00%</u>	

Discount Rate – The discount rate used to measure the total pension liabilities of PERS was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

9) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CONT'D)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – the following presents the collective pension liability of PERS participating employers as of June 30, 2021, calculated using the discount rates as disclosed above as well as what the collective net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

<u>Collective Net Pension Liability</u>	At 1% decrease (6.00%)	At current discount rate (7.00%)	At 1% increase (8.00%)
State	\$24,824,632,407	\$21,629,497,485	\$18,926,092,782
Local	<u>16,304,502,364</u>	<u>11,972,782,878</u>	<u>8,296,704,949</u>
PERS Plan Total	<u>\$41,129,134,771</u>	<u>\$33,602,280,363</u>	<u>\$27,222,797,731</u>
County's proportionate share of the net pension liability	<u>\$174,884,791</u>	<u>\$128,422,051</u>	<u>\$88,991,831</u>

*- Local Share includes \$126,283,706 of Special Funding Situation allocated to the State of NJ as a non-employer.

Components of Net Pension Liability – The components of the collective net pension liability for PERS, including the State of New Jersey, at June 30, 2021 is as follows:

	<u>State</u>	<u>Local</u>	<u>Total</u>
Total Pension Liability	\$28,950,516,944	\$40,359,568,055	\$69,310,084,999
Plan Fiduciary Net Position	<u>7,321,019,459</u>	<u>28,386,785,177</u>	<u>35,707,804,636</u>
Net Pension Liability	<u>\$21,629,497,485</u>	<u>\$11,972,782,878</u>	<u>\$33,602,280,363</u>

At December 31, 2021, the County's deferred outflow of resources and deferred inflow of resources related to PERS were from the following sources, if GASB 68 was recognized:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expensed and actual experience	\$2,025,381	\$919,350
Change in assumptions	668,821	45,719,082
Net difference between projected and actual earnings On pension plan investments	-	33,829,743
Changes in proportion and differences between County Contributions and proportionate share of contributions	8,900,743	2,895,065
County contributions subsequent to the measurement date	<u>11,910,002</u>	<u>-</u>
Total	<u>\$23,504,947</u>	<u>\$83,363,240</u>

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

9) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CONT'D)

\$11,910,002 is reflected above as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) related to pensions would be recognized in pension expense as follows, if GASB 68 was recognized:

<u>Year ending</u>	<u>Amount</u>
2022	\$(29,028,894)
2023	(20,969,160)
2024	(14,472,117)
2025	(6,869,487)
2026	<u>(428,637)</u>
 Total	 <u>\$(71,768,295)</u>

Additional Information

Collective balances at June 30, 2021 are as follows:

Collective deferred outflows of resources	\$1,164,738,169
Collective deferred inflows of resources	8,339,123,762
Collective net pension liability – Local group	11,972,782,878
 County's Proportion	 1.0840506458%

Collective Local Group pension expense for the Local Group for the measurement period ended June 30, 2021 and 2020 was \$1,599,674,464 and \$407,705,399, respectively. The average of the expected remaining service lives of all plan members is 5.13, 5.16, 5.21, 5.63, 5.48, 5.57, 5.72 and 6.44 years for 2021, 2020, 2019, 2018, 2017, 2016, 2015 and 2014, respectively.

State Contribution Payable Dates

Chapter 83, P.L. 2016 requires the State to make pension contributions on a quarterly basis: at least 25% by September 30, at least 50% by December 31, at least 75% by March 31, and at least 100% by June 30. As such, contributions are assumed to be made on a quarterly basis with the first contribution 15 months after the associated valuation date.

Local employer's contributions are expected to be paid on April 1st, 21 months after the associated valuation date.

Receivable Contributions

The Fiduciary Net Position (FNP), includes Local employers' contributions receivable as reported in the financial statements provided by the Division of Pensions and Benefits. In determining the discount rate, the FNP at the beginning of each year does not reflect receivable contributions as those amounts are not available at the beginning of the year to pay benefits. The receivable contributions for the years ended June 30, 2021 and June 30, 2020 are \$1,207,896,120 and \$1,144,889,253, respectively.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

9) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CONT'D)

Special Funding Situation

The County is responsible for the actuarially determined annual contributions to the PERS, except where legislation was passed that legally obligates the State if certain circumstances occur. A special funding situation exists for the Local employers of the PERS. The State of New Jersey, as a non-employer, is required to pay the additional costs incurred by Local employers based upon the provisions of several legislative actions. The provisions of GASB Statement No. 68 define this these relationship as a “special funding situation”, and the State of New Jersey is defined as a “non-employer contributing entity”.

Unaudited data provided by the PERS indicates that the total Non-employer contributions made to the PERS by the State for the year ended June 30, 2021 was \$13,079,912. The portion of that contribution allocated to the County was \$769,871, or 5.8859035728%. The June 30, 2021 State special funding situation pension expense of \$11,132,024 was actuarially determined and represents the required contribution due from the State for the year. The special funding situation net pension liability under the special funding situation was reported at \$126,283,706 at June 30, 2021 and represents the accumulated difference between the actuarially determined annual contributions required and the actual State contributions through the valuation date. The County’s allocated shares of the special funding situation pension expense and related revenue for the year ended June 30, 2021 and its share of the special funding situation net pension liability at that date were \$655,220 and \$7,432,937, respectively.

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM

The Police and Firemen’s Retirement System is a cost-sharing, multiple employer defined benefit pension plan as defined in GASB Statement No. 68. The Plan is administered by The New Jersey Division of Pensions and Benefits (Division). The more significant aspects of the PFRS Plan are as follows

Plan Membership and Contributing Employers- Substantially all full-time county and municipal police and firemen and state firemen or officer employees with police powers appointed after June 30, 1944 are enrolled in PFRS Membership and contributing employers of the defined benefit pension plans consisted of the following at June 30, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Inactive plan members or beneficiaries currently receiving benefits	45,537	44,567
Inactive plan members entitled to but not yet receiving benefits	65	42
Active plan members	<u>42,520</u>	<u>42,295</u>
Total	<u>88,122</u>	<u>86,904</u>
Contributing Employers	582	584
Contributing Nonemployers -	1	1

Significant Legislation - Pursuant to the provision of Chapter 78, P.L. 2011, COLA increases were suspended for all current and future retirees of PFRS.

The State Legislature adopted L. 2018, c. 55 in July 2018, which transferred management of PFRS from the New Jersey Department of Treasury, Division of Pensions and Benefits to a newly constituted twelve-member PFRS Board of Trustees. The new PFRS Board, which was established in February 2019 per the legislation, has more power and authority as compared to the former PFRS Board of Trustees. In addition to overseeing the management of PFRS, the new PFRS Board will also have the authority to direct investment decisions, to adjust current benefit levels and to change member and employer contribution rates.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

9) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

With regard to changes in current benefit provisions, such changes can only be made with the approval of a supermajority of eight (8) of the twelve (12) members of the new PFRS Board. Also, benefit enhancement can only be made if an independent actuary certifies that the benefit enhancements will not jeopardize the long-term viability of PFRS. Under prior law, benefit enhancements, including the reinstatement of COLA for retirees, could only be considered when the funded level of the pension fund reaches 80%. An actuarial certification was also required that the funded levels would remain at or above 80% over a 30-year period following the benefit enhancement.

In accordance with L. 2018, c. 55, the new PFRS Board will also have the authority to formulate investment policies and direct the investment activities of the PFRS. The PFRS Board has adopted regulations for governing the methods, practices, and procedures for investment or reinvestments of money of PFRS on March 8, 2021. The regulations will be effective upon publication, at the earliest April 5, 2021.

For the year ended December 31, 2021 and 2020 the County's total payroll for all employees was \$160,836,233 and \$147,194,315, respectively. Total PFRS covered payroll was \$37,641,121 and \$38,312,721, respectively. Due to payroll system limitations, covered payroll refers to pensionable compensation, rather than total compensation, paid by the County to active employees covered by the Plan.

Specific Contribution Requirements and benefit provisions – The contribution policy is set by N.J.S.A 43:16A and requires contributions by active members and contributing employers. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contributions rate was 10% in State fiscal year 2020. Employers' contributions are based on an actuarially determined amount, which includes the normal cost and unfunded accrued liability. The annual employer contributions include funding for basic retirement allowances and noncontributory death benefits. The County's cash basis contributions to the Plan for the years ended December 31, 2020 and 2019 were \$10,897,055 and \$10,489,009, respectively. County Contributions are due and payable on April 1st in the second fiscal period subsequent to plan year for which the contribution requirements were calculated.

County payments to PFRS made in the years ending December 31, 2020 and 2019 consisted of the following:

	<u>2020</u>	<u>2019</u>
Normal Cost	\$ 3,508,536	\$ 3,292,195
Amortization of Accrued Liability	<u>6,886,397</u>	<u>6,798,378</u>
Total Pension	10,394,933	10,090,573
NCGI Premiums	<u>502,122</u>	<u>398,436</u>
Total PFRS Payment	<u>\$ 10,897,055</u>	<u>\$ 10,489,009</u>

The vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement as well as death and disability benefits. All benefits vest after ten years of service, except for disability benefits, which vest after 4 years of service.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

9) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

The following represents the membership tiers for PFRS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to May 22, 2010
2	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
3	Members who were eligible on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years, but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – The regulatory basis of accounting which is basis for the preparation of the County's basic financial statements does not require or permit the inclusion of entity-wide, full accrual basis financial statements. Accordingly, the County does not recognize pension liabilities for any current or prior period until the fiscal period in which such payments will become due and payable.

At June 30, 2020, the PFRS reported a net pension liability of \$12,921,318,904 for its Non-State, Non-Special Funding Situation Employer Member Group. The County's proportionate share of the net pension liability for the Non-State Non-Special Funding Situation Employer Member Group was \$142,556,874, or 1.1032687574%, which was an increase of 0.0244705502%. At June 30, 2019, the PFRS reported a net pension liability of \$12,237,818,793 for its Non-State, Non-Special Funding Situation Employer Member Group. The County's proportionate share of the net pension liability for the Non-State Non-Special Funding Situation Employer Member Group was \$132,023,370, or 1.0787982072%, which was an increase of 0.0059155177%.

Actuarial Assumptions - The collective total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020. This actuarial valuation used the following actuarial assumptions:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through all future years	3.25-15.25%
	Based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and a 102.5% adjustment for females, with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and a 96.0% adjustment for females, with future improvement from the base year of 2010 on a generational basis.

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 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
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9) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

For beneficiaries (contingent annuitants), the Pub-2010 General Retiree Below-Median Income Weighted mortality table was used, unadjusted, and with future improvement from the base year of 2010 on a generational basis. Disability rates were based on the Pub-2010 Safety Disabled Retiree mortality table with a 152.0% adjustment for males and a 109.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2013 to June 30, 2018.

In accordance with State statute, the long-term expected rate of return on pension plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the PFRS's target asset allocation as of June 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	3.40%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Investment Grade Credit	8.00%	2.67%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
U.S. Equity	27.00%	7.71%
Non-U.S. Developed Market Equity	13.50%	8.57%
Emerging Market Equity	5.50%	10.23%
Private Equity	<u>13.00%</u>	11.42%
	<u>100.00%</u>	

Discount Rate – The discount rate used to measure the total pension liability of PFRS was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

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9) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the net pension liability of the participating employers as of June 30, 2020, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

<u>Collective Net Pension Liability</u>	At 1% decrease (6.00%)	At current discount rate (7.00%)	At 1% increase (8.00%)
State	\$ 4,998,864,901	\$ 4,299,009,951	\$ 3,717,851,603
Local	<u>19,849,370,425</u>	<u>14,926,648,722</u>	<u>10,837,952,259</u>
PFRS Plan Total	<u>\$24,848,235,326</u>	<u>\$19,225,658,673</u>	<u>\$14,555,803,862</u>
County's proportionate share of the net pension liability	<u>\$189,571,300</u>	<u>\$142,556,874</u>	<u>\$103,507,802</u>

*- Local Share includes \$2,005,329,818 of Special Funding Situation allocated to the State of NJ as a non-employer.

Components of Net Pension Liability – The components of the collective net pension liability of the participating employers for PFRS, including the State of New Jersey, at June 30, 2020 is as follows:

	<u>State</u>	<u>Local</u>	<u>Total</u>
Total Pension Liability	\$ 5,717,806,071	\$40,919,980,447	\$46,637,786,518
Plan Fiduciary Net Position	<u>1,418,796,120</u>	<u>25,993,331,725</u>	<u>27,412,127,845</u>
Net PFRS Pension Liability	<u>\$ 4,299,009,951</u>	<u>\$14,926,648,722</u>	<u>\$19,225,658,673</u>

At December 31, 2020, the County's deferred outflow of resources and deferred inflow of resources related to PFRS were from the following sources, if GASB 68 was recognized:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expended and actual experience	\$1,437,216	\$511,619
Change in assumptions	358,743	38,218,645
Net difference between projected and actual earnings		
On pension plan investments	8,358,776	
Changes in proportion and differences between County Contributions and proportionate share of contributions	8,881,432	1,992,082
County contributions subsequent to the measurement date	<u>10,897,055</u>	<u>-</u>
Total	<u>\$29,933,222</u>	<u>\$40,722,346</u>

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

9) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

The \$10,897,055 is reflected above as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) related to pensions would be recognized in pension expense as follows, if GASB 68 were followed:

<u>Year ending</u>	<u>Amount</u>
2021	\$(11,204,677)
2022	(7,026,250)
2023	(1,997,137)
2024	(733,127)
2025	<u>(724,988)</u>
Total	<u>\$(21,686,179)</u>

Additional Information

Collective balances at June 30, 2020

Collective deferred outflows of resources	\$1,601,195,680
Collective deferred inflows of resources	4,191,274,402
Collective net pension liability – Local group	14,926,648,722
County's Proportion	1.1032687574%

Collective pension expense for the Local Group for the measurement period ended June 30, 2020 and 2019 is \$949,220,570, and \$1,325,963,796, respectively. The average of the expected remaining service lives of all plan members is 5.90, 5.92, 5.73, 5.59, 5.58, 5.53 and 6.17 years for 2020, 2019, 2018, 2017, 2016, 2015 and 2014, respectively.

State Contribution Payable Dates

Chapter 83, P.L. 2016 requires the State to make pension contributions on a quarterly basis: at least 25% by September 30, at least 50% by December 31, at least 75% by March 31, and at least 100% by June 30. As such, contributions are assumed to be made on a quarterly basis.

Local employer's contributions are expected to be paid on April 1st, 21 months after the associated valuation date.

Receivable Contributions

The Fiduciary Net Position (FNP) includes Local employers' contributions receivable as reported in the financial statements provided by the Division of Pensions and Benefits. In determining the discount rate, the FNP at the beginning of each year does not reflect receivable contributions as those amounts are not available at the beginning of the year to pay benefits. The receivable contributions for the years ended June 30, 2020 and June 30, 2019 are \$1,194,176,430 and \$1,105,874,849, respectively.

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 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
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9) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

Special Funding Situation

The County is responsible for the actuarially determined annual contributions to the PFRS, except where legislation was passed that legally obligates the State if certain circumstances occur. A special funding situation exists for the Local employers of the PFRS. The State of New Jersey, as a non-employer, is required to pay the additional costs incurred by Local employers based upon the provisions of several legislative actions. The provisions of GASB Statement No. 68 define this relationship as a “special funding situation”, and the State of New Jersey is defined as a “non-employer contributing entity”.

Unaudited data provided by the PFRS indicates that the total Non-employer contributions made to the PFRS by the State for the year ended June 30, 2020 was \$154,309,000. The portion of that contribution allocated to the County was \$1,702,443, or 1.1032687574%. The June 30, 2020 State special funding situation pension expense of \$227,263,993 was actuarially determined and represents the required contribution due from the State for the year. The special funding situation net pension liability under the special funding situation was reported at \$2,005,329,818 at June 30, 2020 and represents the accumulated difference between the actuarially determined annual contributions required and the actual State contributions through the valuation date. The County's allocated shares of the special funding situation pension expense for the year ended June 30, 2020 and its share of the special funding situation NPL at that date were \$2,507,333 and \$22,124,177, respectively.

C. Cumulative PERS and PFRS Deferred Outflows of Resources and Deferred Inflows of Resources

		Net Pension Liability	Deferred Outflows	Deferred Inflows	Total Pension Expense
2021 data	PERS	\$ 177,540,900	\$ 38,831,520	\$ 78,360,745	\$ 7,183,730
2020 data	PFRS	<u>142,556,875</u>	<u>29,933,222</u>	<u>40,722,346</u>	<u>9,549,805</u>
	Total	\$ <u>320,097,775</u>	<u>\$68,764,742</u>	<u>\$119,083,091</u>	<u>\$16,733,535</u>

D: DEFINED CONTRIBUTION RETIREMENT PLAN

The Defined Contribution Retirement Plan (DCRP) is a multiple employer defined contribution plan as defined in GASB Statement No. 68. The Plan is administered by The New Jersey Division of Pensions and Benefits (Division). The Division has selected Prudential Financial to manage the DCRP on its behalf. The more significant aspects of the DCRP are as follows:

Plan Membership and Contributing Employers - Enrollment in the DCRP is required for state or local officials, elected or appointed on or after July 1, 2007; employees enrolled in PFRS or PERS on or after July 1, 2007, who earn salary in excess of established “maximum compensation” limits; employees otherwise eligible to enroll in PFRS or PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn salary of at least \$5,000 annually; and employees otherwise eligible to enroll in PFRS or PERS after May 21, 2010, who do not work the minimum number of hours per week required for tier 4 or tier 5 enrollment, but who earn salary of at least \$5,000 annually.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

9) PENSION PLANS (CONT'D):

D: DEFINED CONTRIBUTION RETIREMENT PLAN (CONT'D)

Contribution Requirement and Benefit Provisions - State and local government employers contribute 3% of the employees' base salary. Active members contribute 5.5% of base salary.

Eligible members are provided with a defined contribution retirement plan intended to qualify for favorable Federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and non-forfeitable.

A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and non-forfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

For the year ended December 31, 2021 and 2020, the County's total payroll for all employees was \$160,836,233 and \$147,194,315. Total DCRP covered payroll was \$1,610,815 and \$1,300,708. Covered payroll refers to all compensation paid by the County to active employees covered by the Plan. County and employee contributions to the DCRP for the year ended December 31, 2021, were \$49,007 and \$89,845, respectively and for the year ending December 31, 2020, were \$39,162 and \$71,796, respectively.

10) ACCRUED SICK AND VACATION BENEFITS

The County of Middlesex has established uniform personnel policy procedures which set forth the terms under which an employee may accumulate unused benefits, as follows:

Sick Leave

Sick leave for permanent employees accumulates in accordance with the terms of approved contracts. Any amount of sick leave allowance not used in a calendar year accumulates to the employee's credit to be used if and when needed. Upon normal retirement, employees are entitled to receive a lump sum payment as supplemental compensation for one-half of earned and unused accumulated sick leave to their credit on the effective date of retirement, up to a maximum of \$15,000. In addition, the County offers a sick leave buyout option, on an annual basis, in the amount of one day's pay for every three days credited and not used, to a maximum of five days paid, so long as the employee did not use more than five sick days in the current year. An exception to the above is for employees who are under union PBA 214 (prosecutors, investigators & detectives) hired prior to October 1, 1993 who can receive up to a maximum of \$30,000 accumulative sick time pay off upon retirement.

Vacations

Vacation pay for permanent employees also accumulates in accordance with the terms of approved contracts. Vacation days are to be taken in the year earned and do not accumulate, except that vacation time earned in the current year may be carried over to the next succeeding year only. The County maintains current records of each employee's status relating to earned and unused sick and vacation pay. At December 31, 2021 and 2020, the estimated cost of unused sick pay is calculated to be \$12,716,556 and \$10,969,225 respectively. At December 31, 2021 and 2020, the estimated cost of unused accrued vacation pay is calculated to be \$11,561,362 and \$16,949,652, respectively.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

10) ACCRUED SICK AND VACATION BENEFITS (CONT'D)

Vacations (Cont'd)

Management indicates that this amount approximates the calculation as required by GASB No. 16, however, the methodology utilized does not fully meet the recognition and measurement criteria as set forth by the GASB. No estimate is provided for the approximate current cost of unused vacation pay based upon the policy restrictions on accumulations. As disclosed in Note 2, the County makes provision for the lump sum payment of benefits in each year's operating budget, based on cost projections for employees nearing normal retirement eligibility. In order to partially fund these benefits, the County has established a trust fund entitled "Supplemental Compensation at Retirement," and each year an annual appropriation is raised in the operating budget and transferred to the fund. In 2021 and 2020, \$365,000 and \$300,000, respectively was appropriated and added to the fund and \$431,805 was disbursed to employees during 2021 while \$312,120 was disbursed to employees during 2020.

11) LEASES

The County has purchased various office and other equipment which is being capitalized as installment purchases of fixed assets in accordance with New Jersey Administration Code 5:30-5.6. The County has entered into lease commitments for the rental of various office space, storage space and parking facilities throughout the County of Middlesex. The future annual operating lease payment due over the remaining terms of the leases for the next five succeeding years is as follows:

<u>Year</u>	<u>2021 Amount</u>	<u>2020 Amount</u>
2021	\$4,992,593	\$3,547,806
2022	4,257,880	2,943,374
2023	3,788,564	2,419,298
2024	2,792,721	1,930,963
2025	<u>1,320,845</u>	<u>1,096,849</u>
Total	<u>\$17,152,603</u>	<u>\$11,938,290</u>

12) RISK MANAGEMENT

In response to rising premiums for traditional commercial insurance coverage, the County maintains a self-insurance risk management program for all liability claims including, but not limited to, general, police professional, hospital professional, public officials, and automobile liability. A commercial excess liability policy is in place to cover catastrophic type claims, which would include any claim exceeding the policy's \$1,000,000 self - insurance retention. A self-insurance Liability Fund has been established to fund those claims below \$1,000,000. The County of Middlesex together with the autonomous agencies; County College, Board of Social Services, Improvement Authority, Mosquito Extermination Commission comprising the Middlesex County Insurance Commission. The Middlesex County Insurance Commission provides liability coverage to above named autonomous agencies through Self-Insurance Liability Fund and Excess Liability policy. The Middlesex County Insurance Commissioners retain the services of an actuary to establish the amount of cash reserves deemed necessary to pay claims.

The County also maintains a self-insured Worker's Compensation Fund for all workers compensation claims with the exception of these claims which occurred during the period April 3, 1998 to June 2, 2000. Claims which occurred between April 3, 1998 and June 2, 2000 are covered in total by a commercial primary Workers Compensation Insurance policy. Claims occurring after June 2, 2000 are self-insured, however, a commercial excess Worker's Compensation policy is in place, subject to a \$1,500,000 Self-Insurance Retention.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

12) RISK MANAGEMENT (CONT'D)

The financial statements do not reflect any charges for claims incurred but not reported and any reported incurred claims that remain unpaid at December 31, 2021 for the respective funds.

The Commissioners assessed the following participants for 2021 and 2020, as follows:

<u>AGENCY</u>	<u>2021 TOTAL</u>	<u>2020 TOTAL</u>
County College	\$953,247	\$588,355
Board of Social Services	75,321	72,981
County Improvement Authority	<u>324,459</u>	<u>324,988</u>
	<u>\$1,353,027</u>	<u>\$986,324</u>

The respective agency assessments have been computed by an actuarial analysis.

The estimated liability, as established by the third party administrator, for claims incurred and reported for the Self-Insurance Fund at December 31, 2021 and 2020 totaled \$785,753.00 and \$557,236.68, respectively. The County has appropriated funds in the 2021 and 2020 Budgets, in accordance with this funding plan.

The County has purchased commercial public entity excess liability insurance for general liability and automobile liability coverage in effect at December 31, 2021 and 2020, was as follows:

Limits of Insurance:	<u>2021</u>	<u>2020</u>
Each Accident or Occurrence Limit	\$ 5,000,000	\$10,000,000
Policy Aggregate Limit	6,000,000	20,000,000
Self-Insured Limit Retention	1,500,000	1,000,000

During 2021 and 2020, the County maintained two individual excess healthcare/professional liability coverages, combined as follows:

Limit of Liability:

- A. 100% of the loss in excess of all underlying Insurance not to exceed, subject to retention:
- B. \$5,000,000 per occurrence or:
- C. \$7,000,000 Annual Aggregate (as defined)

Retention Limits

per medical incident	\$ 350,000
annual aggregate	750,000

YEAR ENDED DECEMBER 31, 2021

The estimated liability, as established by the third party administrator, for claims incurred and reported for the Worker's Compensation Fund at December 31, 2021 is \$7,103,664. This includes the run-off claims on file prior to the County purchase of commercial coverage policy for worker's compensation claims prior to April, 1998 and after June 2, 2000.

The County has opted to self insure worker's compensation effective for the period commencing June 2, 2000. The above number includes claims incurred after June 2, 2000.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

12) RISK MANAGEMENT (CONT'D)

The County maintains a self-insurance fund for unemployment compensation insurance costs. The County remits to the State of New Jersey for costs incurred, on a quarterly basis, as determined and billed by the State.

The activity within each of the Self-Insurance Fund reserves, the Worker's Compensation Fund reserves and Unemployment Compensation Fund reserves for the year ended December 31, 2021 were as follows:

	<u>Balance</u> <u>12/31/20</u>	<u>Increases to</u> <u>Reserves</u>	<u>Decrease to</u> <u>Reserves</u>	<u>Balance</u> <u>12/31/21</u>
Self-Insurance Fund	\$1,327,825	\$8,937,110	\$5,466,133	\$4,798,802
Workers' Compensation Fund	769,643	4,691,425	3,327,997	2,133,071
Unemployment Compensation Fund	337,048	215,290	77,372	474,966

During 2021 and 2020, the County maintained two individual excess healthcare/professional liability coverages, combined as follows:

Limit of Liability:

- A. 100% of the loss in excess of all underlying Insurance not to exceed, subject to retention:
- B. \$5,000,000 per occurrence or:
- C. \$7,000,000 Annual Aggregate (as defined)

Retention Limits

per medical incident	\$ 350,000
annual aggregate	750,000

YEAR ENDED DECEMBER 31, 2020

The estimated liability, as established by the third party administrator, for claims incurred and reported for the Worker's Compensation Fund at December 31, 2020 is \$6,565,786. This includes the run-off claims on file prior to the County purchase of commercial coverage policy for worker's compensation claims prior to April 1998 and after June 2, 2000.

The County has opted to self insure worker's compensation effective for the period commencing June 2, 2000. The above number includes claims incurred after June 2, 2000.

The activity within each of the Self-Insurance Fund reserves, the Worker's Compensation Fund reserves and Unemployment Compensation Fund reserves for the year ended December 31, 2020 were as follows:

	<u>Balance</u> <u>12/31/19</u>	<u>Increases to</u> <u>Reserves</u>	<u>Decrease to</u> <u>Reserves</u>	<u>Balance</u> <u>12/31/20</u>
Self-Insurance Fund	\$1,739,812	\$5,587,016	\$5,999,003	\$1,327,825
Workers' Compensation Fund	2,689,653	1,160,663	3,080,673	769,643
Unemployment Compensation Fund	249,625	196,114	108,691	337,048

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

12) RISK MANAGEMENT (CONT'D)

The County of Middlesex participates in the Middlesex County Joint Health Insurance Fund (MCJHIF). The MCJHIF consists of seven (7) County agencies within Middlesex County, representing a total of 3,688 and 4,553 retirees, cobra participants and active employees as of December 31, 2021 and 2020 respectively. The MCJHIF’s purpose is to provide health care benefits to all eligible participants for medically necessary services covered under the health plan choices offered. The Fund is regulated by the State of New Jersey Department of Insurance as provided by statute and regulations and is subject to reporting requirements mandated by the State.

The assessments of the participating members are determined and certified by the actuary and approved by a majority vote of the Fund Commissioners.

The Commissioners of the MCJHIF have the authority, by majority vote, to levy on the participating local units an additional assessment to assure the payment of the Funds’ obligations.

Group Insurance Plan for Employees

During 2021, the Commissioners of the MCJHIF approved the refund of excess Group Insurance Plan for Employees in the amount of \$2,940,817 to the County of Middlesex. These funds were recorded as a refund against the 2021 budget appropriations line item for Group Insurance Plan for Employees. As a result, the Year 2021 health expenditures reflect the net amount of \$38,370,558. Had the refund not have been recorded, the Group Insurance Plan for Employees expenditures would have amounted to \$41,311,375. The Group Insurance expense for the year 2020 was \$63,479,769.

Changes in the MCJHIF’s fund balance for each fund year at December 31, are as follows:

<u>Fund Year</u>	December 31,	
	<u>2021 Fund Balance</u>	<u>2020 Fund Balance</u>
2021	\$ 6,940,473	
2020	26,964,636	\$ 14,959,241
2019		20,963,277

The Fund uses reinsurance agreements to reduce its exposure to large losses on certain types of insured events. Reinsurance may allow recovery of a portion of losses from re-insurers.

Accordingly, the financial statements of the County do not report or reflect its participatory share of fund claims, expenditures or fund (deficit) balance at December 31, 2021 and 2020.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

13) POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

The following information is provided by the valuation from an actuarial consulting firm regarding the County Retiree Welfare Plan. This valuation was prepared by Athena Actuarial Consulting on March 23, 2022.

The County provides health benefits through the Middlesex County Joint Health Insurance Fund to certain retirees and their dependents, as follows:

Retired employees pay the full cost of coverage under the Plan, in most cases. However, the former employer may assume that cost if the retired employee meets certain requirements. If the retired employee is paying the full cost of coverage, the monthly premiums will be billed to such retired employee on a monthly basis or as otherwise established by the Middlesex County Joint Health Insurance Fund. The Plan Sponsor has agreed to pay retiree coverage if:

1. the retiree receives retirement benefits from a State of New Jersey administered retirement system; and,
2. he or she has 25 or more years of service credited in that retirement system or was a participant in a State of New Jersey Early Retirement Incentive Program; or
3. he or she retired on an approved disability retirement (regardless of years of service) in that retirement system;
4. the employer has agreed to pay for coverage of a surviving spouse of a retiree who qualified under the provision listed above until the retiree's death.

At December 31, 2021, approximately 1,362 retirees, representing the County and Roosevelt Care Center, were receiving non-contributory health coverage benefits at an estimated annual cost to the County of approximately \$35,861,121.

At December 31, 2020, approximately 1,172 retirees, representing the County and Roosevelt Care Center, were receiving non-contributory health coverage benefits at an estimated annual cost to the County of approximately \$33,399,371.

The County participates in the Middlesex County Joint Health Insurance Fund (MCJHIF), an agent multiple-employer current and postemployment healthcare plan administered by MCJHIF. The MCJHIF consists of seven (7) County agencies within Middlesex County and covers both current and retired employees of the County and its participating agencies. The MCJHIF receives an annual report that includes its financial statements and required supplementary information for its benefits plan. Benefit provisions for the County are established and amended through negotiations between the County and the respective unions along with prior contracts negotiated between the respective unions and the County of Middlesex.

The contribution requirements of plan members and the participating agencies are established and may be amended by the MCJHIF Commissioners. The County's annual postemployment benefit (OPEB) cost (expense) is calculated based on amounts actuarially determined in accordance with the parameters of GASB Statement 75.

The projection of future benefits for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the health-care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. Benefits projections for financial reporting purposes are based on the substantive plan and includes the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

13) POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)

On June 2, 2015, the Governmental Accounting Standards Board (GASB) approved a new accounting and financial reporting Statement related to other postemployment benefits (OPEB) for state and local governments. Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, applies to state and local government employers that sponsor OPEB plans. It replaces Statement No. 45 and requires governments to report a liability on the face of their financial statements for the OPEB provided. For defined benefit OPEB, the Statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. The County prepares its financial statements under the State of New Jersey regulatory basis of accounting, which requires the disclosure of GASB Statement No. 75 information.

Employees covered by benefit terms:

At December 31, 2021, the following employees were covered by the benefit terms:

Active employees	1,676
Retirees	<u>1,558</u>
	<u>3,234</u>

Summary of Postretirement Welfare (Health) Benefits:

A. Eligibility

Premium Free -

Post-retirement medical benefits are provided to employees who:

Retire with 25 years of service in the New Jersey State Retirement System;

Retire under a disability retirement;

Were members in the retirement system as of August 29, 1985 and were forced to retire by mandatory retirement at age 55 with less than 25 years of service.

Direct Bill –

Employees who do not meet the above requirements and retire after age 60 may purchase coverage for themselves and their dependents through direct billing.

Dependents –

Dependents of Premium Free and Direct Bill retirees are covered until the death of the retiree.

Dependent spouses may continue coverage through direct billing upon the death of the retiree.

B. Medical Benefits

Medical benefits are provided through plans offered by the Middlesex County Joint Health Insurance Fund. Summaries of these plans are included in Appendix 4. Retirees can change plans at Open Enrollment. Members who become Medicare eligible must enroll in Medicare Part A and Part B in order to maintain eligibility for coverage. If an eligible employee waive coverage at retirement, they are not eligible to opt in at a later date. The County reimburses Part B premiums for retirees with 25 years of service.

Prescription drug coverage for retirees is provided through a self insured plan. Copays are \$3.00 for brand name drugs and no co pay for generics for employees who retired prior to 01/01/2009. Non-Bargaining employees who retire after 01/01/2009 have co pays of \$3.00 for generic and \$5.00 for brand. Co pays increased to the \$5.00/\$10.00 effective 10/01/2013 for active employees. As of January 1, 2019, a three-tiered copay structure, formulary, and Step Therapy is in effect for all active employees.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

13) POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)

C. Dental

Dental benefits are available until age 65 or for 18 months, whichever comes first, for retirees to purchase. Retirees pay 100% of the premium.

D. Contributions

Current retirees and dependents are not required to contribute toward the cost of the postretirement medical and prescription drug coverage. All costs are paid 100% by the County. Any employee who retires after satisfying the eligibility requirements who had less than 15 years of service in PERS or PFRS as of June 28, 2011, shall be required to contribute toward the cost of postretirement healthcare benefits. The retiree contributions are based on a percentage of the postretirement healthcare cost. The contribution percentages vary based on healthcare coverage tier and amount of PERS or PFRS pension amounts.

E. Medicare

The County reimburses retirees with 25 years of service for Medicare Part B premium charges. The County receives a subsidy from Medicare for providing prescription drug coverage to retirees.

Changes in the Total OPEB Liability	<u>2021</u>	<u>2020</u>
Total OPEB liability at beginning of year	\$ 1,171,909,109	\$1,522,139,529
Changes for the year:		
Service cost	51,736,716	48,084,434
Interest cost	25,618,637	42,746,961
Benefits payments	(30,439,144)	(31,578,000)
Plan Changes		925,524
Actuarial assumption changes	12,579,981	25,424,993
Actuarial demographic (gain) or loss	<u>-</u>	<u>(435,834,332)</u>
Net Changes	<u>59,496,189</u>	<u>(350,230,420)</u>
Total OPEB liability at end of year	<u>\$ 1,231,405,298</u>	<u>\$ 1,171,909,109</u>
Changes in plan fiduciary net position during year	<u>2021</u>	<u>2020</u>
Fair value of plan assets at beginning of year	\$ -	\$ -
Changes for the year:		
Employer contributions	30,439,144	31,578,000
Benefit payments	<u>(30,439,144)</u>	<u>(31,578,000)</u>
Net Changes	<u>-</u>	<u>-</u>
Fair value of plan assets at end of year	<u>\$ -</u>	<u>\$ -</u>
Net OPEB Liability at end of year	<u>\$ 1,231,405,298</u>	<u>\$ 1,171,909,109</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0%	0%
Covered-employee payroll	\$116,716,981	\$113,317,457
Total OPEB liability as a percentage of covered-employee payroll	1055.04%	1034.18%

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
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13) POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)

Total employer contributions for the retiree plan were for benefit payments and there were no fiduciary plan assets at the beginning or end of the year.

Benefit assumptions are based upon blended plan rates to produce annual composite rates. The per capita cost for Medicare Part B premium for 2021 and 2020 is \$1,782.20. Salary increases are scheduled at 3% per year. Retiree contributions assumes the cost for current Premium Free retirees and their dependents is 100% paid by the Middlesex County Administration prior to the application of Chapter 78. Direct Bill retirees and their dependents pay 100% of the costs to continue medical coverage.

In accordance with local Finance Notice 2007-15 issued by the New Jersey Department of Community Affairs, the County demographic and health care assumptions utilized are consistent with the assumptions used by the New Jersey Division of Pensions and Benefits and the State Health Benefits Plan as reported in their July 1, 2016 Actuarial Valuation to value the GASB obligations.

Changes since prior valuation – The mortality improvement projection scale has been updated from MP-2020 to MP-2021 and the discount rate was decreased from 2.12% to 2.06% to reflect current market rates.

The assumption for the plan used the “20-Bond GO Index” to establish a discount rate of 2.12% at December 31, 2020 and 2.06% at December 31, 2021. Inflation is assumed at 2.50% per year.

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percent-point lower or 1-percent-point higher than the current discount rate:

	<u>1% Decrease</u> <u>(1.06%)</u>	<u>Current Rate</u> <u>(2.06%)</u>	<u>1% Increase</u> <u>(3.06%)</u>
Total OPEB liability	\$ 1,470,799,222	\$ 1,231,405,298	\$ 1,043,494,907

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates:

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percent-point lower or 1-percent-point higher than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Current Rate</u>	<u>1% increase</u>
Total OPEB liability	\$ 1,009,750,700	\$ 1,231,405,298	\$ 1,526,555,471

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

13) POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)

Total OPEB Liability (cont'd)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2021, the County would report deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources, had GASB 75 been followed:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual demographic experience		\$353,275,920
Change in assumptions	<u>\$146,233,593</u>	<u>79,064,940</u>
Total	<u>\$146,233,593</u>	<u>\$432,340,861</u>

Deferred outflows of resources and deferred inflows of resources related to OPEB would be recognized in OPEB expense as follows, had GASB 75 been followed:

Year ended December 31,

2022	\$	(80,432,536)
2023		(80,431,537)
2024		(89,390,743)
2025		(37,059,128)
2026		1,205,676
Thereafter		-
		<u>\$ (286,107,268)</u>

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The Actuarial Cost Method used in this valuation to determine the Actuarial Accrued Liability was the Entry Age Normal Percent of Pay method. This method is one of the family of projected benefit cost methods. An estimate of the projected monthly benefit payable at retirement is initially required to determine costs and liabilities under this method.

The Normal Cost is the sum of the annual contributions required for each participant from his entry date to his assumed retirement date so that the accumulated contribution at retirement is equal to the liability for the projected benefit. The projected benefits are based on estimates of future years of service. The normal cost is developed as a level percentage of pay. The Present Value of Future Benefits equals the value of the projected benefit payable at retirement discounted back to the participant's current age. Discounts include such items as interest and mortality. The Present Value of Future Normal Costs equals the discounted value of the normal costs payable from the member's current age to retirement age.

The difference between the Present Value of Future Benefits and the Present Value of Future Normal Costs represents the Actuarial Accrued Liability at the participant's current age. The Actuarial Accrued Liability for participants currently receiving benefits and terminated vested participants is calculated as the Present Value of Future Benefits expected to be paid. No Normal Cost is payable for these participants.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

13) POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)

Total OPEB Liability (cont'd)

The below information has been obtained from the State of New Jersey State Health Benefits Local Government Retired Employees Plan audit at June 30, 2020 and is the latest available information as of December 31, 2021.

Total OPEB Liability

Special Funding Situation

The State of New Jersey's Total OPEB Liability for special funding situation was \$5,462,303,132 at June 30, 2020.

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation.

The amount of the State's proportionate share of the net OPEB liability for special funding situation attributable to employees and retirees of the County of Middlesex was \$92,409,933 at June 30, 2020.

Actuarial Assumptions and Other Inputs:

The total OPEB liability as of June 30, 2020 was determined by an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	2.50%
Salary Increases*:	
Public Employees' Retirement System (PERS)	
Initial fiscal year applied	
Rate through 2026	2.00% to 6.00%
Rate thereafter	3.00% to 7.00%
Police and Firemen's Retirement System (PFRS)	
Rate for all future years	3.25% to 15.25%

COUNTY OF MIDDLESEX, NEW JERSEY
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FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

13) POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)

Mortality:

PERS

Pub-2010 General classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2020

PFRS

Pub-2010 Safety classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2020

* Salary increases are based on the defined benefit plan that the member is enrolled in and his or her age.

Actuarial assumptions used in the July 1, 2019 valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2013 to June 30, 2018 and July 1, 2014 to June 30, 2018, respectively.

100% of active members are considered to participate in the Plan upon retirement.

Healthcare Trend Assumptions:

For pre-Medicare medical benefits, the trend is initially 5.6% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rates for fiscal year 2021 through 2022 are reflected. The rates used for 2023 and 2024 are 21.83% and 18.53%, respectively, trending to 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.0% and decreases to a 4.5% long-term trend rate after eight years.

Discount Rate:

The discount rate for June 30, 2020 was 2.21%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

14) COUNTY-GUARANTEED CAPITAL EQUIPMENT LEASE REVENUE BONDS AND OTHER ISSUES

2021

The Middlesex County Improvement Authority has outstanding various issues of County Guaranteed Equipment Lease Revenue Bonds and various other County-Guaranteed Bonds. These Bonds are serviced through rental payments of the governmental entities that participate in the equipment lease program. In addition to these bonds being secured by a lien on the pledged property, they are further secured by a full and unconditional guarantee of the County of Middlesex to pay, when due, the principal of, redemption premium, if any, and interest on the Bonds. Total outstanding Improvement Authority Equipment Lease Revenue Bonds and other County-Guaranteed Bonds, guaranteed by the County of Middlesex at December 31, 2021 amounted to \$193,145,000, and are listed below:

	<u>Original Issue Amount</u>	<u>Bonds Payable Dec. 31, 2021</u>
Capital Equipment Lease Revenue Bonds,		
Series 2008	\$13,100,000	\$120,000
Series 2009	13,115,000	550,000
Series 2012	11,815,000	245,000
Series 2013	13,840,000	435,000
Series 2015	8,080,000	260,000
Series 2017	10,915,000	3,215,000
Series 2018	8,650,000	3,945,000
Series 2019	9,530,000	6,175,000
Series 2020	15,005,000	12,225,000
Series 2021	12,875,000	12,875,000
Heldrich Bond Issue, Series 2007	3,000,000	1,575,000
The Meadows at Middlesex Golf Course, Series 2009 (Ref Bonds)	4,755,000	1,275,000
Open Space Refunded Bonds, Series 2011 (Ref Bonds)	46,830,000	11,155,000
The Meadows at Middlesex Golf Course, Series 2013 (Ref Bonds)	11,875,000	7,025,000
Middlesex County Educational Services Comm., Series 2014	9,385,000	3,920,000
Middlesex County Educational Services Comm., Series 2014 A	30,170,000	25,315,000
Open Space Refunded Bonds, Series 2016 (Ref Bonds)	19,160,000	17,095,000
Middlesex County Educational Svcs. Comm., Series 2017	13,170,000	11,550,000
New Brunswick Cultural Center	28,430,000	23,825,000
New Brunswick Parking Deck 2021	50,365,000	<u>50,365,000</u>
		<u>\$193,145,000</u>

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

14) COUNTY-GUARANTEED CAPITAL EQUIPMENT LEASE REVENUE BONDS AND OTHER ISSUES
 (CONT'D)

2020

The Middlesex County Improvement Authority has outstanding various issues of County Guaranteed Equipment Lease Revenue Bonds and various other County-Guaranteed Bonds. These Bonds are serviced through rental payments of the governmental entities that participate in the equipment lease program. In addition to these bonds being secured by a lien on the pledged property, they are further secured by a full and unconditional guarantee of the County of Middlesex to pay, when due, the principal of, redemption premium, if any, and interest on the Bonds. Total outstanding Improvement Authority Equipment Lease Revenue Bonds and other County-Guaranteed Bonds, guaranteed by the County of Middlesex at December 31, 2020 amounted to \$156,505,000, and are listed below:

	<u>Original Issue Amount</u>	<u>Bonds Payable Dec. 31, 2020</u>
Capital Equipment Lease Revenue Bonds,		
Series 2008	\$13,100,000	\$175,000
Series 2009	13,115,000	725,000
Series 2012	11,815,000	515,000
Series 2013	13,840,000	640,000
Series 2015	8,080,000	325,000
Series 2016	7,075,000	1,510,000
Series 2017	10,915,000	5,225,000
Series 2018	8,650,000	5,575,000
Series 2019	9,530,000	7,860,000
Series 2020	15,005,000	15,005,000
Heldrich Bond Issue, Series 2007	3,000,000	1,700,000
Open Space Trust Revenue Bonds, Series 2009	20,265,000	2,080,000
The Meadows at Middlesex Golf Course, Series 2009 (Ref Bonds)	4,755,000	1,670,000
Open Space Refunded Bonds, Series 2011 (Ref Bonds)	46,830,000	16,415,000
The Meadows at Middlesex Golf Course, Series 2013 (Ref Bonds)	11,875,000	7,765,000
Middlesex County Educational Services Comm., Series 2014	9,385,000	4,800,000
Middlesex County Educational Services Comm., Series 2014 A	30,170,000	26,870,000
Open Space Refunded Bonds, Series 2016 (Ref Bonds)	19,160,000	19,160,000
Middlesex County Educational Svcs. Comm., Series 2017	13,170,000	12,305,000
New Brunswick Cultural Center	28,430,000	<u>26,185,000</u>
		<u>\$156,505,000</u>

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

15) LEASE PAYMENTS - 2021

The County participated in the following lease purchase agreements:

	2022	2023	2024	2025	2026	2027 - End	Total Minimum Lease Payments	Less Amount Representing Interest	Principal Minimum Lease Payment	Date of Final Lease Payment	Interest Rate Range
MCIA 2011 Open Space Trust Ref Bonds (2003 Series)	\$ 5,891,800	\$ 5,886,450	-	-	-	-	\$ 11,778,250	\$ 623,250	\$ 11,155,000	Sep. 15, 23	3.00%-5.153%
MCIA 2016 Open Space Trust Ref Bonds (2009 Series)	2,776,506	2,778,906	\$ 2,772,906	\$ 2,771,406	\$ 2,769,406	\$ 8,307,801	22,176,931	3,016,931	19,160,000	Dec. 15, 29	2.125%-5.00%
Total of MCIA Open Space Trust Fund Programs	\$ 8,668,306	\$ 8,665,356	\$ 2,772,906	\$ 2,771,406	\$ 2,769,406	\$ 8,307,801	\$ 33,955,181	\$ 3,640,181	\$ 30,315,000		

Civic Square Project Certificates of Participation:

Civic Square II Project, Series 1998	\$ 545,000	-	\$ 1,000,000	\$ 1,250,000	-	-	\$ 2,795,000	-	\$ 2,795,000	Jun. 1, 25	N/A
2011 Civic Square II - Refunded COP	2,982,100	\$ 3,509,600	2,532,300	2,526,300	\$ 3,742,500	\$ 11,204,600	26,497,400	\$ 4,007,400	22,490,000	Jun. 1, 29	3.00%-4.00%
Civic Square III, Series 2009 (Refunded in 2017)	1,476,600	1,470,200	1,472,000	1,466,900	1,469,800	2,944,400	10,299,900	1,314,900	8,985,000	Jun. 1, 28	4.00%
Civic Square IV, Series 2001	3,036,750	3,033,500	3,035,750	3,033,000	3,035,250	15,175,000	30,349,250	6,914,250	23,435,000	Oct. 1, 31	5.00%
Total of Civic Square Projects	\$ 8,040,450	\$ 8,013,300	\$ 8,040,050	\$ 8,276,200	\$ 8,247,550	\$ 29,324,000	\$ 69,941,550	\$ 12,236,550	\$ 57,705,000		

The County of Middlesex issued \$23,415,000 insured Certificates of Participation dated May 15, 1994, evidencing interest of the owners thereof in certain obligations of the County due under its lease purchase agreement with PBCF New Jersey, Inc. The certificates, a combination of serial and term, were issued to provide funds to acquire certain real property, office building and other improvements. The basic rent payments due by the County of Middlesex for the certificates is provided for in part or whole by a sublease between the County and the Middlesex County Board of Social Services. The interest rate on the \$8,105,000 serial certificates range from 4.00% to 5.90% with a final maturity of August 15, 2009. The \$6,060,000 term certificate due August 15, 2014 and the \$9,250,000 term certificate due February 15, 2019, have interest rates of 6.00% and 6.125% respectively. The final basic rent payment is February 1, 2019. The County executed a Debt Service Reserve Forward delivery Agreement dated March 15, 1996, related to the Certificates of Participation.

On August 15, 1998 the County refinanced the outstanding \$23,060,000 Certificates of Participation with \$25,070,000 refunding Certificates of Participation.

(A) - As a result of legislation that impacted and provided for limitations on increases in tax levy amounts (P.L. 2007, c.62), the characterization of certain lease payment obligations have been modified as of July 1, 2007. As of and subsequent to that date, any lease payment obligations that involve asset acquisitions with estimated useful lives of five (5) years or greater, those obligations are to be classified as debt, in accordance with debt authorized under N.J.S.A. 40A:2-3 et seq. Lease obligations with respect to assets with estimated useful lives of less than five years and all lease obligations issued prior to July 1, 2007, are not considered debt of the local unit.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

16) LEASE AGREEMENTS RECEIVABLE

The County reports the following lease agreements within the General Capital Fund balance sheet as at December 31, 2021 and 2020:

<u>Lessee</u>	<u>2021 Amount Recorded</u>	<u>2020 Amount Recorded</u>	<u>Final Payment Date</u>
City of New Brunswick, NJ	<u>\$ 7,447,361</u>	<u>\$ 7,723,924</u>	May 1, 2029
	<u>\$ 7,447,361</u>	<u>\$ 7,723,924</u>	

The County has authorized and entered into a lease agreement receivable with the County of Somerset, New Jersey in conjunction with the construction of the youth detention center as part of a cost-share agreement.

The County has authorized and executed a lease agreement with the City of New Brunswick, New Jersey in connection with the Civic Square II Project.

17) PROJECT ADVANCES/RECEIVABLES

Through the course of its operations and as a facilitator for various projects, the County of Middlesex participates with various other governmental units and agencies, some which are related parties and under GAAP, considered component units, by either advancing funds on specific projects or as the lead agency in the financing for these projects. To the extent the County has advanced funds or issued debt obligations to finance projects, which participation by the other units or agencies are owed to the County, those advances/receivables are recorded within the County's financial statements as receivables, offset by reserves. None of the receivables are recorded as a component of fund balance. Generally, these receivables/advances are utilized to offset County debt services payments when the receivables come due, based upon agreed-upon payback schedules. Project receivables/advances currently recorded included Civic Square projects, Heldrich Center Hotel/Conference Project, the Middlesex County Improvement Authority (MCIA), Shari Borden Annuity, Built America Bond Subsidy (BAB) and Sayreville Economic Redevelopment Agency (SERA).

The lease agreement between the City of New Brunswick Civic Square II and the County of Middlesex was for an original amount of \$13,068,069 with payments beginning in 2005 and final payment in 2029. At December 31, 2021 the receivable balance to the County of Middlesex from the City of New Brunswick Civic Square II was \$7,447,361.

The 2008 loan agreement between the MCIA and the County of Middlesex for acquisitions through the lease purchase financing program was for an original amount of \$1,790,881 with payments beginning in 2009 and final payment in 2023. At December 31, 2021 the receivable balance to the County of Middlesex from the MCIA was \$175,000.

The loan agreement between the Heldrich Center Hotel Project and the County of Middlesex was for an original amount of \$3,000,000 with payments beginning in 2008 and final payment in 2037. At December 31, 2021, the receivable balance to the County of Middlesex from the Heldrich Center Hotel Project, in the form of Senior Revenue Bonds, Series A, was \$1,680,000, and all payments have been received as scheduled. With respect to the Heldrich Center Project, the debt service requirements for Series A bonds have been satisfied through January 2012, however based upon the lack of timely deposits to certain debt service reserves required of the trustee agreement, the trustee has issued the Heldrich Center Project a notice of event of default. The Heldrich Center Project is in the process of reviewing its requirements for compliance with the trustee agreement based upon the notification. No amount of the County's fund balance is impaired based upon this current status.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

17) PROJECT ADVANCES/RECEIVABLES (CONT'D)

The loan agreement between the SERA and the County of Middlesex was for an original amount of \$11,703,384 with payments beginning in 2009. At December 31, 2021 the receivable balance to the County of Middlesex from the SERA was \$3,275,944.

The 2009 loan agreement between the MCIA and the County of Middlesex for acquisitions through the lease purchase financing program was for an original amount of \$1,535,517 with payments beginning in 2010 and final payment in 2024. At December 31, 2021 the receivable balance to the County of Middlesex from the MCIA was \$356,387.

The 2016 loan agreement between the MCIA and the County of Middlesex for acquisitions through the lease purchase financing program was for an original amount of \$434,691 with payments beginning in 2017 and final payment in 2021. At December 31, 2021 the receivable balance to the County of Middlesex from the MCIA was \$12,173.

The 2017 loan agreement between the MCIA and the County of Middlesex for acquisitions through the lease purchase financing program was for an original amount of \$78,045 with payments beginning in 2019 and final payment in 2022. At December 31, 2021 the receivable balance to the County of Middlesex from the MCIA was \$16,545.

The 2018 loan agreement between the MCIA and the County of Middlesex for acquisitions through the lease purchase financing program was for an original amount of \$416,170 with payments beginning in 2019 and final payment in 2023. At December 31, 2021 the receivable balance to the County of Middlesex from the MCIA was \$176,224.

The 2019 loan agreement between the MCIA and the County of Middlesex for acquisitions through the lease purchase financing program was for an original amount of \$57,102 with payments beginning in 2020 and final payment in 2024. At December 31, 2021 the receivable balance to the County of Middlesex from the MCIA was \$35,424.

18) HEALTH AND HOSPITALS

The County provides certain medical and health services to residents through the George J. Otlowski Medical Health Center, several health clinics and the Roosevelt Care Center (the "Center"). Effective June 14, 1997, the Board of County Commissioners transferred operation of, including the license to operate the Center, to the Middlesex County Improvement Authority ("MCIA"). On May 6, 1999, the Board of County Commissioners adopted a resolution authorizing the transfer of ownership of the Center from the County to the MCIA. On November 15, 1999, the Board of County Commissioners adopted a resolution affirming the sale of the Center to the MCIA. Agreements and contracts authorizing the transfer of the lands and buildings were executed on January 19, 2000 and title of the property was transferred to the MCIA.

Presently the County, through the MCIA, provides medical, health and extended-care services at the two skilled-care facilities at Roosevelt Care Center in Edison and Roosevelt Care Center at Old Bridge. Both 180-bed facilities, which in addition to providing quality long-term care, offer a full range of rehabilitative, dementia and sub-acute services.

In January 21, 2020 the County and MCIA entered into an "Operations and Management Services Agreement with Barnabas Health, Inc. D/B/A Robert Wood Johnson Barnabas Health for the operations of the two hospitals, all three parties are currently in negotiations for the sale of the hospital.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

19) LONG TERM TAX EXEMPTIONS

The County’s constituent municipalities (other governments) participate in long- term tax exemption programs for redevelopment, as authorized and permitted by New Jersey State Statutes. N.J.S.A. 40A:20-1 et seq. sets forth the criteria and mechanism by which property taxes can and are abated. Taxes abated by these other governments include local, school, county, and, in some cases, fire district taxes. The tax-exempt project makes payments to the municipalities in lieu of taxes (PILOT payments). The County is to receive five percent (5.00%) of the PILOT amounts paid to the participating municipality. During 2021, the County collected \$1,465,747 in PILOT payments.

20) GOVERNMENTAL FIXED ASSETS

The County’s governmental fixed assets are reported as follows:

	<u>Balance</u> <u>Dec. 31, 2020</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>Dec. 31, 2021</u>
Land	\$393,528,083	\$2,760,000	\$ -	\$ 396,288,083
Buildings/Improvements	296,963,433			296,963,433
Machinery and Equipment	32,624,353		838,808	31,785,545
Moving Vehicles	42,613,223		2,422,985	40,190,238
MCIA Lease Purchase Agreements				
Moving Vehicles	5,563,953		792,101	4,771,852
MCIA Lease Purchase Agreements	<u>17,834,478</u>	<u> </u>	<u>121,630</u>	<u>17,712,848</u>
	<u>\$789,127,523</u>	<u>\$2,760,000</u>	<u>\$4,175,524</u>	<u>\$787,711,999</u>

21) COMMITMENTS AND CONTINGENCIES

At the date of this report, the County had litigation pending. This litigation can be generally categorized as negligence claims, workmen’s compensation, condemnation cases and other miscellaneous cases. Management’s review of the litigation pending indicates that any judgments rendered against the County will not have a material adverse impact on the County’s financial position.

As more fully described in Note 12, the County of Middlesex is self-insured for general liability, police liability, medical malpractice liability, public officials’ liability and property damage to County vehicles and for Worker’s Compensation with the exception of claims which occurred between April 1, 1998 and June 2, 2000. The estimated reserve requirement for these claims is set forth in Note 12.

The County participates in a number of federal and state assisted programs that are subject to audit and adjustment by the respective grantors. The audits of these programs for or including the years ended December 31, 2021 and 2020 may have not been conducted or completed as of the date of this report. Grantor agencies reserve the right to conduct additional audits of the County’s grant program for economy, efficiencies and program results which may result in disallowed costs to the County. However, County management does not believe such audits would result in any material amounts of disallowed costs.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

22) SUBSEQUENT EVENTS

– March 17, 2022 –

The County’s 2022 operating budget was adopted.

– April 21, 2022 –

The Board of County Commissioners finally adopted a Bond Ordinance providing for the acquisition of various 2022 equipment and furniture and various fiscal year 2023 capital improvements for County college, appropriating \$2,000,000 therefor and authorizing the issuance of \$2,000,000 bond or notes of the County for financing such appropriation.

The Board of County Commissioners finally adopted a Bond Ordinance providing for the acquisition of various capital improvements at and for facilities of Middlesex County Vocational Schools, appropriating \$3,500,000 therefor and authorizing the issuance of \$3,500,000 bonds or notes of the County for financing such appropriation.

The Board of County Commissioners finally adopted a Bond Ordinance providing for the undertaking of 2023 capital improvements at and for certain facilities of Middlesex County College, appropriating \$4,519,000 therefor and authorizing the issuance of \$4,516,000 bond or notes of the County of Middlesex, State of New Jersey, for financing such appropriation, the principal of and interest on the aggregate principal amount of which will be entitled to state aid, pursuant to Chapter 12 of the laws of New Jersey of 1971.

COUNTY OF MIDDLESEX, NEW JERSEY

PART II

SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2021

Current Fund

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF CASH AND INVESTMENTS

EXHIBIT A-4

	<u>REF.</u>		
Balance - December 31, 2020			
Cash	A	\$ 122,752,025	
Investments	A	<u>16,053,521</u>	
			\$ 138,805,546
Increased by:			
Misc. Revenue Not Anticipated	A-2	4,855,722	
Local Grants Receivable	A-5	1,655,901	
State & Federal Grants Receiv.	A-6	111,738,610	
Property Taxes Receivable	A-8	437,573,601	
Revenue Accts. Receivable	A-9	77,949,906	
Payroll Deductions Payable	A-13	52,025,716	
Res. for Non Grants Unappropriated	A-15	262,440	
Res. for State & Federal Grants - Unappropriated	A-17	37,796,553	
Res. for Local Grants - Unappropriated	A-18	<u>1,087,354</u>	
			<u>724,945,803</u>
			863,751,349
Decreased by:			
2021 Budget Appropriations	A-3	508,182,279	
2020 Appropriation Reserves	A-10	18,958,462	
Accounts Payable	A-12	462,455	
Payroll Deductions Payable	A-13	51,491,811	
Reserve for Local Grants - Approp.	A-14	1,204,363	
Reserve for Federal and State Grants Appropriated	A-16	<u>77,669,103</u>	
			<u>657,968,473</u>
Cash	A	<u>205,782,876</u>	
Balance - December 31, 2021			\$ <u><u>205,782,876</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF LOCAL GRANTS RECEIVABLE

EXHIBIT A-5

	BALANCE DECEMBER 31, 2020	REALIZED AS REVENUE	2021 DECREASE	BALANCE DECEMBER 31, 2021
<u>2016 Grants</u>				
Middlesex County Medical Reserve Corp.	\$ 24,999			\$ 24,999
	24,999			24,999
<u>2019 Grants</u>				
SSP Internship Program	300		\$ 300	
	300		300	
<u>2020 Grants</u>				
CTCL Safe Voting Plan	959,860		959,860	
Folk Art Program ~ Education	4,230		4,230	
Folk Art Program ~ Homebound	7,340		5,505	1,835
Interlocal Service Trans. Sayreville	246,303		61,576	184,727
NJACCHIO LHD COVID 19	230,571		230,571	
SSP Internship Program	15,000		15,000	
	1,463,304		1,276,742	186,562
<u>2021 Grants</u>				
Fare & Donation Revenue Transportation Program		\$ 60,000	60,000	
Folk Art Program ~ Education		5,090	90	5,000
Interlocal Service Trans. Sayreville		251,230		251,230
MCIA - Paint Recycle Program		369,350	369,350	
MCUA - Environmental Health		1,140,451	593,080	547,371
Medicare County Multi Assist Cost Share Program		20,000	20,000	
Middlesex County Area Plan Client Contribution		124,100	124,100	
NACCHO MRC Unit Sponsor Fee		10,000	10,000	
Respite Cost Share Program		3,700	3,700	
SSP Internship Program		15,000		15,000
		1,998,921	1,180,320	818,601
	\$ 1,488,603	\$ 1,998,921	\$ 2,457,362	\$ 1,030,162
<u>REF.</u>	A	A-2		A
Cash Receipts	A-4		\$ 1,655,901	
Cancelled	A-14		581	
Transferred from Local Grants - Unappropriated	A-18		800,880	
			\$ 2,457,362	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	BALANCE DECEMBER 31, 2020	REALIZED AS REVENUE	2021 DECREASE	BALANCE DECEMBER 31, 2021
<u>2014 Grants</u>				
U.S. Department of Housing and Urban Development Leasing Program I & II	\$ 279,886			\$ 279,886
U.S. Department of Justice: Pass-through State Department of Law and Public Safety Division of Criminal Justice: VAWA Disability Grant	156,944			156,944
Total 2014 Grants	436,830			436,830
<u>2015 Grants</u>				
U.S. Department of Housing and Urban Development Leasing Program I & II	513,579			513,579
U.S. Department of Justice: Pass-through State Department of Law and Public Safety Division of State Police: MCC - Shelter Project - Generator	250,000			250,000
Office of Homeland Security: Homeland Security Grant Program SHSP Homeland Security Grant Program UASI	294 583			294 583
Total 2015 Grants	764,456			764,456
<u>2016 Grants</u>				
U.S. Department of Justice: Pass-through State Department of Law and Public Safety Office of Homeland Security: Homeland Security Grant Program SHSP	5,243			5,243
Total 2016 Grants	5,243			5,243

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6
PAGE 2 OF 11

	BALANCE DECEMBER 31, 2020	REALIZED AS REVENUE	2021 DECREASE	BALANCE DECEMBER 31, 2021
<u>2017 Grants</u>				
Workforce - DHS	\$ 128,820			\$ 128,820
U.S. Department of Housing and Urban Development Leasing Program I & II	141,230			141,230
U.S. Department of Justice: Pass-through State Department of Law and Public Safety Division of Criminal Justice: SANE/SART	3,730			3,730
Division of Highway and Traffic Safety: Move Over Law Program	447			447
Juvenile Justice Commission: State/Community Partnership Grant Program	13,535			13,535
Office of Homeland Security: Homeland Security Grant Program FY 17 SHSP	28			28
Homeland Security ~ UASI Grant	45,259			45,259
U.S. Department of Transportation: Job Access Reverse Commute	56,600			56,600
N.J. Department of Environmental Protection: Environmental Health Act	8,000		\$ 8,000	
N.J. Department of Health: NJDH & S CEED Program	10,938		10,938	
Division of Family Services: Childhood Lead Poisoning Prevention	31,161		31,161	
Tuberculosis Control Program	11,368		11,368	
N.J. Department of Transportation: Bridge ~ 2-B-157	250,000			250,000
Bridge ~ 2-B-160	250,000			250,000
Bridge ~ 5-B-131	250,000			250,000
Culvert ~ 2-C-504	523,585			523,585
 Total 2017 Grants	 <u>1,724,701</u>		 <u>61,467</u>	 <u>1,663,234</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6
PAGE 3 OF 11

	BALANCE DECEMBER 31, 2020	REALIZED AS REVENUE	2021 DECREASE	BALANCE DECEMBER 31, 2021
<u>2018 Grants</u>				
WIOA ~ Other Grant	\$ 3,338		\$ 3,338	
Workforce Transportation	158,917			\$ 158,917
U.S. Department of Health and Human Services Direct Program:				
HIV Emergency Project	64,494			64,494
U.S. Department of Justice:				
Pass-through State Department of Law and Public Safety				
Division of Criminal Justice:				
Midd. Victim Assist. Suppl.	7,084			7,084
Middlesex Cty Victim Assistance Program	13,450			13,450
SANE/SART	2,521			2,521
Juvenile Justice Commission:				
Juvenile Detention Alternative	6,952		6,952	
State/Community Partnership Grant Program	7,694			7,694
Division of Highway and Traffic Safety:				
Comprehensive Traffic Safety	3,714			3,714
County D.W.I. Enforcement Grant	10,500			10,500
Division of State Police:				
Advanced HazMat Training	13,441		13,441	
Office of Homeland Security:				
Homeland Security Grant Program FY 18 SHSP	420,905		420,900	5
Top-Off Exercise - UASI	373,000		349,555	23,445
N.J. Department of Education:				
Community-Based Program - JINS	134,174		3,733	130,441
N.J. Department of Health:				
NJDH & S CEED Program	62,602		62,602	
Special Child Health Case Management	175		175	
Division of Family Services:				
Childhood Lead Poisoning Prevention	27,607		27,607	
Tuberculosis Control Program	193		193	
Division of Epidemiology:				
Comprehensive Cancer Control	17,340		17,340	
Preparedness & Response for Bioterrorism	50,000		50,000	
Tuberculosis Control	13,057		13,057	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6
PAGE 4 OF 11

	BALANCE DECEMBER 31, 2020	REALIZED AS REVENUE	2021 DECREASE	BALANCE DECEMBER 31, 2021
<u>2018 Grants (continued):</u>				
N.J. Department of Human Services:				
Division of Family Development:				
Services to the Homeless	\$ 1,103			\$ 1,103
Division of Senior Services:				
Area Wide Transportation Grant	143,889			143,889
Respite Care Services	16,278		\$ 16,278	
N.J. Transit Corporation:				
Senior Citizens & Disabled Res. Transportation Ass.	9,751			9,751
Governor's Council on Alcoholism & Drug Abuse:				
Alliance to Prevent Alcohol & Drug Abuse	2,051		2,051	
Intergovernmental Revenue				
FTA ~ Section 5310	100		2	98
Total 2018 Grants	1,564,329		987,224	577,105
<u>2019 Grants</u>				
WIOA ~ Adult	254,526		254,526	
WIOA ~ Dislocated	240,841		240,841	
WIOA ~ Other Grant	6,500		6,500	
WIOA ~ Youth	33,406		33,406	
U.S. Department of Health and Human Services:				
Division of Senior Services:				
Area Plan Grant for Program on Aging Title III	239,502		239,502	
U.S. Department of Health and Human Services Direct Program:				
HIV Emergency Project	1,150,763		1,136,320	14,443
U.S. Department of Housing and Urban Development				
HMIS Housing & Urban Development	94,681			94,681
Continuum of Care - Leasing	610,481			610,481
U.S. Department of Justice:				
Pass-through State Department of Law and Public Safety				
Division of Criminal Justice:				
Medication Assist. Treatment (MAT)	450,000		450,000	
Middlesex Cty Victim Assistance Program	21,074			21,074
Paul Coverdell For. Science Impr.	1,163		1,163	
SANE/SART	4,172			4,172
Stop Violence Against Women Act	213,968		95,674	118,294

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6
PAGE 5 OF 11

	BALANCE DECEMBER 31, 2020	REALIZED AS REVENUE	2021 DECREASE	BALANCE DECEMBER 31, 2021
<u>2019 Grants (continued):</u>				
U.S. Department of Justice (cont):				
Pass-through State Department of Law and Public Safety (cont):				
Juvenile Justice Commission:				
Family Court Services	\$ 8,535			\$ 8,535
Juvenile Detention Alternative	44,765		38,643	6,122
State/Community Partnership Grant Program	22,008			22,008
Division of Highway and Traffic Safety:				
Comprehensive Traffic Safety	31,028			31,028
County D.W.I. Enforcement Grant	13,460			13,460
Division of State Police:				
Advanced HazMat Training	3,347		3,347	
Office of Homeland Security:				
Homeland Security ~ UASI Grant	285,000			285,000
Homeland Security Grant Program FY 19 SHSP	416,458			416,458
U.S. Department of Transportation:				
2019 Annual Transportation Program (ATP)	8,215,819		2,350,000	5,865,819
Job Access Reverse Commute	13,715			13,715
N.J. Department of Children and Family Services				
Division of Youth and Family Service				
Human Services Council	299			299
N.J. Department of Education:				
Community-Based Program - JINS	202,625			202,625
NB BOE- North Brunswick Title Funds Comp. Education	31,329		31,329	
N.J. Department of Environmental Protection:				
Environmental Health Act	12,000		12,000	
REA Fund Entitlement Act - Interest	30,865		30,865	
Resilient NJ Program	124,107			124,107
N.J. Department of Health:				
NJDH & S CEED Program	202,037		202,037	
Special Child Health Case Management	1,469		1,469	
Division of Epidemiology:				
Comprehensive Cancer Control	12,634		12,634	
Preparedness & Response for Bioterrorism	11,649		11,649	
Division of Family Services:				
Public Health Priority Fund	233,252		233,252	
Tuberculosis Control Program	101,621		101,621	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6
PAGE 6 OF 11

	BALANCE DECEMBER 31, 2020	REALIZED AS REVENUE	2021 DECREASE	BALANCE DECEMBER 31, 2021
<u>2019 Grants (continued):</u>				
N.J. Department of Human Services:				
Division of Family Development:				
Services to the Homeless	\$ 247,989			\$ 247,989
Division of Senior Services:				
Area Wide Transportation Grant	192,056			192,056
GO Program - Global Options	50,000			50,000
JACC Medical Waiver	63,550			63,550
Respite Care Services	10,271			10,271
N.J. Department of Military & Veterans Affairs:				
Transport Disabled Veterans	5,500		\$ 5,500	
N.J. Department of State				
Complete County Comm. {C3}	219		219	
N.J. Department of Transportation:				
Culvert ~ 2-C-151	648,314			648,314
Culvert ~ 5-C-102	313,865			313,865
First Ave Bridge ~ 2-B-517	300,590			300,590
N.J. Transit Corporation:				
Senior Citizens & Disabled Res. Transportation Ass.	35,102			35,102
Governor's Council on Alcoholism & Drug Abuse:				
Alliance to Prevent Alcohol & Drug Abuse	246,404		246,404	
Total 2019 Grants	15,452,959		5,738,901	9,714,058
<u>2020 Grants</u>				
WIOA ~ Adult	810,121		550,987	259,134
WIOA ~ Dislocated	1,405,894		981,172	424,722
WIOA ~ Other Grant	87,048		87,048	
WIOA ~ Youth	1,012,903		652,571	360,332
Workforce New Jersey	1,634,384		1,535,591	98,793
Workforce Transportation	171,090		76,550	94,540
U.S. Department of Health and Human Services:				
Division of Senior Services:				
Area Plan Grant for Program on Aging Title III	562,585		350,001	212,584
MC Area Wide S.H.I.P. Grant	18,560		16,560	2,000
U.S. Department of Health and Human Services Direct Program:				
HIV Emergency Project	1,850,139		1,663,251	186,888
Ryan White COVID-19 Response	130,647			130,647

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6
PAGE 7 OF 11

	BALANCE DECEMBER 31, 2020	REALIZED AS REVENUE	2021 DECREASE	BALANCE DECEMBER 31, 2021
<u>2020 Grants (continued):</u>				
U.S. Department of Housing and Urban Development				
CDBG ~ CV	\$ 3,846,585			\$ 3,846,585
Continuum of Care - Leasing	719,996			719,996
ESG ~ CV	2,289,644			2,289,644
HMIS Housing & Urban Development	94,681			94,681
HUD Continuum of Care (CoC) - Planning	90,867			90,867
U.S. Department of Justice:				
Pass-through State Department of Law and Public Safety				
Division of Criminal Justice:				
Adult Drug Crt & Veteran's Treatment	420,604			420,604
DRE Callout	85,362		\$ 46,372	38,990
EMAA ~ EMPG Emergency Mgmt Agency Asst.	55,000		55,000	
Hazard Mitigation Generator Project	125,000			125,000
Insurance Fraud Reimbursement Program	145,696		145,696	
Medication Assist. Treatment (MAT)	100,000		12,500	87,500
Middlesex Cty Victim Assistance Program	18,728		18,728	
N.J. Victim Assistance Grant	104,639		88,515	16,124
SANE/SART	995			995
Juvenile Justice Commission:				
Family Court Services	113,202		113,202	
Juvenile Detention Alternative	106,605		2,445	104,160
State/Community Partnership Grant Program	176,397		132,948	43,449
Division of Highway and Traffic Safety:				
Comprehensive Traffic Safety	103,400		83,226	20,174
County D.W.I. Enforcement Grant	89,990		63,305	26,685
Division of State Police:				
Advanced HazMat Training	12,636		12,636	
Office of Homeland Security:				
Homeland Security ~ UASI Grant	420,500			420,500
Homeland Security Grant Program FY 19 SHSP	396,623			396,623
Office of Civil Rights:				
CESF Program FY 2020	58,008		58,008	
U.S. Department of Transportation:				
Job Access Reverse Commute	280,000			280,000
Sub-Regional Transportation Planning	182,571		182,571	
N.J. Department of Children and Family Services				
Division of Youth and Family Service				
Addictions Cty Innov. Grant	264,916		264,916	
N.J. Department of Education:				
Community-Based Program - JINS	392,994		122,500	270,494
Juvenile Detention Education	5,000		5,000	
NB BOE- North Brunswick Title Funds Comp. Education	90,991		90,991	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6
PAGE 8 OF 11

	BALANCE DECEMBER 31, 2020	REALIZED AS REVENUE	2021 DECREASE	BALANCE DECEMBER 31, 2021
<u>2020 Grants (continued):</u>				
N.J. Department of Environmental Protection:				
Environmental Health Act	\$ 314,222		\$ 314,222	
REA Fund Entitlement Act - Interest	3,655		3,655	
N.J. Department of Health:				
NJDH & S CEED Program	122,306		122,306	
Special Child Health Case Management	52,500		52,500	
Strengthening Local Public Health Capacity Program	12,166		12,166	
Strengthening the Medical Examiner-Coroner System	60,000			\$ 60,000
Division of Epidemiology:				
Comprehensive Cancer Control	18,000		18,000	
Operation Helping Hands	30,000		30,000	
Overdose Date to Action , Operation Helping Hand	3,750			3,750
Preparedness & Response for Bioterrorism	648,092		648,092	
Tuberculosis Control	32,298		32,298	
Division of Family Services:				
Public Health Priority Fund	233,252		233,252	
Tuberculosis Control Program	54,780		54,780	
N.J. Department of Human Services:				
Division of Family Development:				
Services to the Homeless	821,665			821,665
Division of Senior Services:				
Area Wide Transportation Grant	268,770			268,770
GO Program - Global Options	50,000		50,000	
JACC Medical Waiver	66,223		66,223	
Person Attendant Demonstration	8,832		(6,183)	15,015
Respite Care Services	191,681		7,935	183,746
N.J. Department of Military & Veterans Affairs:				
Transport Disabled Veterans	11,000		11,000	
N.J. Council on the Arts:				
Folk Art Program	4,338		4,338	
Local Arts Development	19,106		19,106	
N.J. Historic Trust				
N.J. Historical Commission Service	21,830		21,830	
N.J. Transit Corporation:				
Senior Citizens & Disabled Res. Transportation Ass.	463,316		402,936	60,380
Intergovernmental Revenue				
FTA Section 5310	100,000		100,000	
Governor's Council on Alcoholism & Drug Abuse:				
Alliance to Prevent Alcohol & Drug Abuse	322,020		294,713	27,307
Total 2020 Grants	<u>22,408,803</u>		<u>9,905,459</u>	<u>12,503,344</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6
PAGE 9 OF 11

	BALANCE DECEMBER 31, 2020	REALIZED AS REVENUE	2021 DECREASE	BALANCE DECEMBER 31, 2021
<u>2021 Grants</u>				
WIOA ~ Adult		\$ 1,307,755	\$ 236,403	\$ 1,071,352
WIOA ~ Dislocated		1,937,026	476,363	1,460,663
WIOA ~ Other Grant		264,971	17,423	247,548
WIOA ~ Youth		1,391,156	241,670	1,149,486
Workforce New Jersey		2,042,551	344,349	1,698,202
U.S. Department of Health and Human Services:				
Division of Senior Services:				
Area Plan Grant for Program on Aging Title III		4,100,209	2,925,494	1,174,715
MC Area Wide S.H.I.P. Grant		36,000		36,000
Senior Meals MC		2,942,852	1,991,156	951,696
U.S. Department of Health and Human Services Direct Program:				
HIV Emergency Project		2,774,766	886,332	1,888,434
U.S. Department of Housing and Urban Development				
Continuum of Care - Leasing		558,669		558,669
HMIS Housing & Urban Development		94,681		94,681
HUD Continuum of Care (CoC) - Planning		90,391		90,391
U.S. Department of Justice:				
Pass-through State Department of Law and Public Safety				
Division of Criminal Justice:				
Body Armor Replacement Program {Adult Corr}		13,943	13,943	
Body Armor Replacement Program {Pro's}		5,165	5,165	
Body Armor Replacement Program {Sheriff's}		12,470	12,470	
EMAA ~ EMPG Emergency Mgmt Agency Asst.		55,000	55,000	
Insurance Fraud Reimbursement Program		250,000	120,399	129,601
Medication Assist. Treatment (MAT)		550,000	550,000	
Middlesex Cty Victim Assistance Program		1,151,833	705,490	446,343
N.J. Victim Assistance Grant		189,058		189,058
SANE/SART		87,097	86,950	147
Stop Violence Against Women Act		139,187	29,872	109,315
Juvenile Justice Commission:				
Family Court Services		249,823	101,472	148,351
Juvenile Detention Alternative		120,000		120,000
State/Community Partnership Grant Program		453,049	189,480	263,569
Division of Highway and Traffic Safety:				
Comprehensive Traffic Safety		103,900		103,900
Division of State Police:				
Advanced HazMat Training		41,935	28,825	13,110

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6
PAGE 10 OF 11

	BALANCE DECEMBER 31, 2020	REALIZED AS REVENUE	2021 DECREASE	BALANCE DECEMBER 31, 2021
<u>2021 Grants (continued):</u>				
U.S. Department of Transportation:				
2021 Annual Transportation Program (ATP)		\$ 10,963,208	\$ 1,075,000	\$ 9,888,208
Job Access Reverse Commute		140,000		140,000
Southern Middlesex County Freight Movement Study		400,000		400,000
U.S. Department of the Treasury:				
Emergency Rental Assistance		24,620,846	24,620,846	
N.J. Department of Children and Family Services				
Division of Youth and Family Service				
Addictions Cty Innovation Grant		264,916		264,916
Child Advocacy Center		95,571	95,571	
Human Services Council		471,393		471,393
Youth Incentive Program		47,550	47,547	3
N.J. Department of Community Affairs:				
Recreation - Individuals with Disabilities		35,000		35,000
N.J. Department of Education:				
Community-Based Program - JINS		375,950	49,816	326,134
Juvenile Detention Education		465,898	452,646	13,252
NB BOE- North Brunswick Title Funds Comp. Education		219,876	49,360	170,516
N.J. Department of Environmental Protection:				
Clean Communities Grant		107,081	107,081	
REA Fund Entitlement Act		704,700	704,700	
REA Fund Entitlement Act - Interest		1,942		1,942
N.J. Department of Health:				
Diabetes Prevention & Control		10,000	10,000	
NJDCA Children and Families, Rape Prevention & Education Grant (SAARC)		475,155	296,100	179,055
NJDH & S CEED Program		859,247	400,101	459,146
Special Child Health Case Management		367,500	209,550	157,950
Division of Epidemiology:				
Body Worn Camera Grant		152,850		152,850
Body Worn Camera Grant ~ Prosecutor		203,800		203,800
Comprehensive Cancer Control		258,140	125,320	132,820
Operation Helping Hands		90,476		90,476
Overdose Date to Action , Operation Helping Hand		47,619	47,619	
Preparedness & Response for Bioterrorism		742,092		742,092
Tuberculosis Control		209,846	146,136	63,710
Worker and Community Right-to-Know Act		31,890	18,301	13,589
Division of Family Services:				
COVID-19 Vaccination Supplemental Funding		550,000	64,837	485,163
Childhood Lead Poisoning Prevention		1,555,920	785,159	770,761
Diabetes Prevention & Control		10,000	1,751	8,249
Public Health Priority Fund		233,252	233,252	
Tuberculosis Control Program		383,461	207,691	175,770
Virginia Graeme Baker Pool and Spa Safety		128,800		128,800

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	<u>BALANCE DECEMBER 31, 2020</u>	<u>REALIZED AS REVENUE</u>	<u>2021 DECREASE</u>	<u>BALANCE DECEMBER 31, 2021</u>
<u>2021 Grants (continued):</u>				
N.J. Department of Human Services:				
Division of Family Development:				
Services to the Homeless		\$ 929,300		\$ 929,300
Division of Senior Services:				
DYFS Area Wide Transportation Grant		319,916	\$ 164,502	155,414
GO Program - Global Options		50,000	21,000	29,000
JACC Medical Waiver		71,850	71,850	
Person Attendant Demonstration		87,966	87,966	
Respite Care Services		362,164	120,720	241,444
N.J. Department of Military & Veterans Affairs:				
Transport Disabled Veterans		33,000	14,667	18,333
N.J. Council on the Arts:				
Folk Art Program		145,000	108,750	36,250
Local Arts Development		196,065	156,852	39,213
N.J. Historic Trust				
N.J. Historical Commission Service		155,532	132,202	23,330
N.J. Department of Transportation:				
Bridge ~ 124-B-087		1,972,716		1,972,716
Livingston Avenue Traffic Calming		5,167,337	1,178,781	3,988,556
Finance Department				
CARES Act Interest		208,367		208,367
American Rescue Plan Act		80,129,311	80,129,311	
N.J. Transit Corporation:				
Senior Citizens & Disabled Res. Transportation Ass.		1,625,435	718,162	907,273
Intergovernmental Revenue				
FTA Section 5310		100,000	6,951	93,049
Governor's Council on Alcoholism & Drug Abuse:				
Alliance to Prevent Alcohol & Drug Abuse		322,020	13,030	308,990
Total 2021 Grants		158,063,445	121,691,384	36,372,061
TOTAL GRANTS & COST ASSUMPTION BY STATE	\$ 42,357,321	\$ 158,063,445	\$ 138,384,435	\$ 62,036,331
	REF. A	A-2		A
Cash Receipts	A- 4		\$ 111,738,610	
Cancelled	A-16		1,496,348	
Transferred from Federal and State Grants - Unappropriated	A-17		25,149,477	
			\$ 138,384,435	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF MATERIALS INVENTORY
AND
SCHEDULE OF RESERVE FOR MATERIALS INVENTORY

	<u>REF.</u>	
Balance - December 31, 2020	A	\$ 2,016,911
Materials Requisitioned 2021 Inventory Adjustment	Reserve	<u>734,391</u>
Balance - December 31, 2021	A	<u><u>\$ 2,751,302</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

EXHIBIT A-8

	BALANCE DECEMBER 31, 2020	2021 LEVY	ADDED AND OMITTED TAX LEVIED IN 2021	COLLECTIONS	BALANCE DECEMBER 31, 2021
Carteret		\$ 10,509,530	\$ 65,138	\$ 10,574,668	
Cranbury		7,640,976	33,717	7,674,693	
Dunellen	\$ 3,155	2,520,449	2,348	2,525,952	
East Brunswick	103,857	28,116,635	72,138	28,220,492	\$ 72,138
Edison		66,248,938	359,668	66,248,938	359,668
Helmetta	360	833,547	1,098	835,005	
Highland Park		5,181,496	51,615	5,233,111	
Jamesburg		1,674,069	2,495	1,676,564	
Metuchen		9,220,460	35,392	9,255,852	
Middlesex		6,268,808	10,469	6,279,277	
Milltown		3,528,488	3,529	3,528,488	3,529
Monroe		36,526,353	1,374,126	37,900,479	
New Brunswick		13,499,099	71,933	13,571,032	
North Brunswick	43,009	19,258,153	67,910	19,301,162	67,910
Old Bridge		31,686,941	447,350	32,134,291	
Perth Amboy		13,423,323	82,271	13,505,594	
Piscataway		30,518,245	153,717	30,671,962	
Plainsboro	4,190	17,103,380	3,436	17,107,570	3,436
Sayreville	41,764	19,488,251	39,832	19,530,015	39,832
South Amboy		3,621,185	3,477	3,624,662	
South Brunswick		35,644,208	1,339,269	36,983,477	
South Plainfield		16,098,995	55,614	16,154,609	
South River		5,568,856	9,911	5,578,767	
Spotswood		3,198,474	4,559	3,203,033	
Woodbridge		45,998,141	255,767	46,253,908	
	<u>\$ 196,335</u>	<u>\$ 433,377,000</u>	<u>\$ 4,546,779</u>	<u>\$ 437,573,601</u>	<u>\$ 546,513</u>
REF.	A	A - 2	Reserve	A - 4	A
Current Year	A - 2			\$ 4,000,266	
Prior Year	A - 2			196,335	
County Taxes	A - 2			<u>433,377,000</u>	
				<u>\$ 437,573,601</u>	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

EXHIBIT A - 9
PAGE 1 OF 2

	REF.	BALANCE DECEMBER 31, 2020	ACCRUED IN 2021	REALIZED	BALANCE DECEMBER 31, 2021
Miscellaneous Revenues:					
Local Revenue:					
Adult Correction Center - Inmate Processing Fee	A-2		\$ 119,500	\$ 119,500	
Adult Correction Center - SSA Inmate Finders Fee	A-2		17,200	17,200	
Adult Correction Facility Inmate Medical Co - Pay	A-2		4,564	4,564	
Archives and Records Management Service Fees	A-2	\$ 2,269	71,698	55,493	\$ 18,474
Bail Bond Forfeitures	A-2		98,212	98,212	
County Auction Revenues	A-2		433,206	416,200	17,006
County Clerk	A-2	80,541	13,089,930	13,170,275	196
Custody Charges - State Inmates in County Institutions	A-2		2,425,960	2,425,960	
Discovery Fees and Reproduction Costs	A-2		8,447	4,951	3,496
Fines	A-2		243,373	227,873	15,500
Fire Academy Fees	A-2		402,820	402,820	
Interest on Invests. and Deposits & Reinvest. of Escrow Dep.	A-2		80,643	80,524	119
MCIA Skating Rink	A-2		60,892	60,892	
Mental Health Clinics:					
Other	A-2	67,602	1,938,062	1,872,249	133,415
Microfilm and Printing Fees	A-2		4,564	4,564	
Municipal School District Share of Election Expense	A-2		619,353	555,828	63,525
New Jersey Department of Education:					
Child Nutrition Program	A-2		92,638	79,345	13,293
Parks Department - Fees and Permits	A-2		358,512	354,765	3,747
Plays in the Park	A-2		5,000	5,000	
BSS RENT REVENUE	A-2		1,280,000	1,280,000	
Property Rentals	A-2		443,635	443,635	
Road Opening Fees	A-2		280,378	280,378	
Sheriff	A-2	21,481	254,183		275,664
Subdivision and Site Plan Review Fees	A-2		822,692	822,692	
Surrogate	A-2		455,584	396,731	58,853
State Aid:					
County College Bonds (N.J.S.A. 18:64A-22.6)	A-2		2,283,664	2,283,664	
State Assumption of Costs:					
Debt Service -ER 1&2 MCC, Vo Tech and Mosquito Commiss	A-2		239,968	239,968	
Intoxicated Driver Resource Center Fees	A-2		379,923	379,923	
Supplemental Social Security Income	A-2		1,465,792	1,465,792	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

EXHIBIT A - 9
PAGE 2 OF 2

	REF.	BALANCE DECEMBER 31, 2020	ACCRUED IN 2021	REALIZED	BALANCE DECEMBER 31, 2021
Miscellaneous Revenues (cont'd.):					
State Assumption of Costs (cont'd):					
Additional Revenue - County Clerk	A-2		\$ 2,453,580	\$ 2,453,580	
Additional Revenue - County Sheriff	A-2		798,035	798,035	
Additional Revenue - County Surrogate	A-2		354,995	354,995	
Additional Revenue - Div. of Development Disability	A-2	\$ 11,596	42,008	43,790	\$ 9,814
Other Special Items:					
Autopsy Report	A-2		2,927	2,927	
Burlington- Youth Services	A-2		1,028,250	1,028,250	
Capital Surplus	A-2		1,593,531	1,593,531	
Central Inventory Control	A-2		929,311	929,311	
Child Support Enforcement Program IV-D - Federal Aid:					
Courts and County Clerk	A-2		823,270	823,270	
Sheriff	A-2		311,647	311,647	
Civic Square II Lease/Purchase-New Brunswick Share	A-2		1,286,818	1,286,818	
Fire Marshall - Fire Prevention	A-2		421,337	417,676	3,661
Fringe Benefits & Indirect Costs-State and Federal Grants	A-2		2,205,101	2,205,101	
Golf Course Operations	A-2		3,501,791	3,400,934	100,857
Health Aid - Municipalities	A-2		2,543,516	2,463,571	79,945
MCUA Franchise Fee	A-2		3,500,000	3,500,000	
MVF Trust Fund Cross Charges	A-2		2,126,058	2,126,058	
Mercer County Medical Examiner ~ Shared Services	A-2		1,657,700	1,257,700	400,000
Mercer County - Youth Services	A-2	82,000	1,605,781	1,687,781	
Monmouth County Medical Examiner ~ Shared Services	A-2		1,601,100	1,485,300	115,800
Monmouth County Youth Detention	A-2		1,100,000	1,100,000	
Open Space Trust Cross Charges	A-2		500,000	500,000	
Open Space Trust Fund	A-2		8,765,656	8,765,656	
Paydown on Notes	A-2		10,000,000	10,000,000	
Premium on Sale of Bonds and BAN	A-2		834,656	834,656	
Premium - MCIA Loan Ordinance	A-2				
RCC & MCIA Share of 2006 MCIA Lease/Purchase	A-2				
Somerset Cty Share of Operations - Juvenile Detention Cente	A-2		333,756	333,756	
State of N.J. Poll Workers Reimbursement	A-2		696,565	696,565	
Total Miscellaneous Revenues		\$ 265,489	\$ 78,997,782	\$ 77,949,906	\$ 1,313,365
	<u>REF.</u>	<u>A</u>	<u>Reserve</u>	<u>A-4</u>	<u>A</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2020 APPROPRIATION RESERVES

	<u>BALANCE DECEMBER 31, 2020</u>	<u>RESERVE FOR ENCUMB. DEC. 31, 2020</u>	<u>2020 BUDGET AFTER MODIFICATION</u>	<u>EXPENDED</u>	<u>BALANCE LAPSED</u>
<u>GENERAL GOVERNMENT</u>					
Administrative and Executive:					
Advertising	\$ 31				
Arts Institue of MC					
Salaries and Wages	33,675				
Audit	32,389		\$ 32,389	\$ 32,389	
Board of Commissioners:					
Salaries and Wages	1,293				
Other Expenses	644		17,421	17,421	
Business Engagement:					
Salaries and Wages	18,073				
Business Innovations Education & Opportunity:					
Salaries and Wages	129,961		1	1	
Other Expenses	274,708	\$ 566,729	566,730	565,888	\$ 842
Central Mail, Microfilm and Reproduction:					
Salaries and Wages	89,708				
Other Expenses	92,799	5,544	(162,137)	(168,888)	6,751
Central Vehicle Maintenance:					
Salaries and Wages	80,306		(3,080)	(3,080)	
Other Expenses	8,836	38,463	29,260	4,737	24,523
Clerk of the Board:					
Salaries and Wages	2,460				
Other Expenses	921	267	481	480	1
County Adjuster's Office:					
Salaries and Wages	1,562		1	1	
Other Expenses	3,510	5,715	13,677	10,905	2,772
County Administrator:					
Salaries and Wages	300				
Other Expenses	786				
County Clerk:					
Salaries and Wages	1,695		1	1	
Other Expenses	17,994	3,652	3,766	3,764	2
County Comptroller's Office:					
Salaries and Wages	130,282				
Other Expenses	763	281,299	439,439	438,925	514
County Counsel:					
Salaries and Wages	8,999		1	1	
Other Expenses	92,498	13,720	49,215	49,215	
County Treasurer's Office:					
Salaries and Wages	7,083				
Department of Finance:					
Salaries and Wages	133		1	1	
Other Expenses	12,379	217,621	50,635	50,634	1
Department of Real Estate:					
Salaries and Wages	4,824		1	1	
Other Expenses	328,578	927	5,335	5,333	2

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2020 APPROPRIATION RESERVES

	<u>BALANCE DECEMBER 31, 2020</u>	<u>RESERVE FOR ENCUMB. DEC. 31, 2020</u>	<u>2020 BUDGET AFTER MODIFICATION</u>	<u>EXPENDED</u>	<u>BALANCE LAPSED</u>
<u>GENERAL GOVERNMENT (continued):</u>					
Div of Archives & Record Mgt:					
Salaries and Wages	\$ 27,834		\$ 1	\$ 1	
Other Expenses	4,797	\$ 847	1,169	847	\$ 322
Facilities Mgmt:					
Salaries and Wages	43,701				
Other Expenses	134,693	118,321	77,977	77,977	
Information Technology:					
Salaries and Wages	200,622		2	2	
Other Expenses	44,974	1,727,060	1,379,468	773,037	606,431
Insurance:					
Group Insurance Plan for Employees	66,119		(51,719)	(53,121)	1,402
Worker's Compensation			4,500,000	4,500,000	
Surety Bond Premiums	10,000				
Other Insurance Premiums			6,500,000	6,500,000	
Temporary Disability Insurance	7,613				
Labor Relations & Compliance					
Salaries and Wages	30,905				
Office of the Communication:					
Salaries and Wages	7,818				
Other Expenses	217,429	7,158	(21,901)	(39,413)	17,512
Office of Marketing:					
Salaries and Wages	67,064		1	1	
Other Expenses	343,631	46,421	379,613	376,326	3,287
Personnel Department:					
Salaries and Wages	11,022		1	1	
Other Expenses	72,130	105,420	218,703	174,288	44,415
Professional Development:					
Salaries and Wages	6,033				
Program Outreach & Admin:					
Salaries and Wages	2,654		1	1	
Public & Government Affairs:					
Salaries and Wages	9,317				
Other Expenses	43,799	7,237	298	197	101
Prosecutor's Office:					
Salaries and Wages	19,500		4,498	4,498	
Other Expenses	38,417	111,666	134,570	110,519	24,051
Purchasing Department:					
Salaries and Wages	13,087		1	1	
Other Expenses	20,187	4,187	20,035	19,971	64
Public Property:					
Other Expenses				(1,342)	1,342
Secretarial Help:					
Salaries and Wages	4,383				
<u>TOTAL GENERAL GOVERNMENT</u>	<u>2,824,919</u>	<u>3,262,254</u>	<u>14,185,855</u>	<u>13,451,520</u>	<u>734,335</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2020 APPROPRIATION RESERVES

	<u>BALANCE DECEMBER 31, 2020</u>	<u>RESERVE FOR ENCUMB. DEC. 31, 2020</u>	<u>2020 BUDGET AFTER MODIFICATION</u>	<u>EXPENDED</u>	<u>BALANCE LAPSED</u>
<u>UTILITIES & BULK PURCHASES</u>					
Central Inventory Control	\$ 21,167				
Utilities	291,447	\$ 103,231	\$ 164,565	\$ 164,564	\$ 1
<u>TOTAL UTILITIES & BULK PURCHASES</u>	<u>312,614</u>	<u>103,231</u>	<u>164,565</u>	<u>164,564</u>	<u>1</u>
<u>JUDICIARY</u>					
County Surrogate:					
Salaries and Wages	7,754		1	1	
Other Expenses	496	665	665	463	202
Psychiatric and Legal Counsel Fees for Involuntary:					
Civil Commitments (Admin. Office of the Court Rule 4:74-7):					
Other Expenses	18,250	5,100	27,300	27,300	
<u>TOTAL JUDICIARY</u>	<u>26,500</u>	<u>5,765</u>	<u>27,966</u>	<u>27,764</u>	<u>202</u>
<u>REGULATION</u>					
Board of Elections:					
Salaries and Wages	93,039		1	1	
Other Expenses	1,249,128	148,209	160,101	54,961	105,140
Board of Taxation:					
Salaries and Wages	639				
Other Expenses	5,400	3	1		1
Construction Board of Appeals:					
Other Expenses	170				
County Medical Examiner:					
Salaries and Wages	53,504				
Other Expenses	122,611	150,787	85,659	85,659	
County Planning Board (R.S. 40:27-3):					
Salaries and Wages	6,757		1	1	
Other Expenses	239	1,005	1,006	350	656
Elections (County Clerk):					
Salaries and Wages	16,818		1		1
Other Expenses	169,802	1,438	4,438	4,436	2
Office of Emergency Management:					
Salaries and Wages	45,873				
Other Expenses	2,331	29,890	28,165	27,708	457
Sheriff's Office:					
Salaries and Wages	2,734,004		1	1	
Other Expenses	182,762	66,583	41,044	30,884	10,160
Weights and Measures Department:					
Salaries and Wages	9,853		1	1	
Other Expenses	1,546	48	48	47	1
<u>TOTAL REGULATION</u>	<u>4,694,476</u>	<u>397,963</u>	<u>320,467</u>	<u>204,049</u>	<u>116,418</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2020 APPROPRIATION RESERVES

	<u>BALANCE DECEMBER 31, 2020</u>	<u>RESERVE FOR ENCUMB. DEC. 31, 2020</u>	<u>2020 BUDGET AFTER MODIFICATION</u>	<u>EXPENDED</u>	<u>BALANCE LAPSED</u>
<u>ROADS AND BRIDGES</u>					
Dept. of Transportation:					
Salaries and Wages	\$ 39,499		\$ 1	\$ 1	
Other Expenses	24,870	\$ 130			
Engineering Department:					
Salaries and Wages	45,510		1	1	
Other Expenses	110,584	669	670	668	\$ 2
Highways and Bridges:					
Salaries and Wages	84,719				
Other Expenses	774,821	79,570	132,703	132,702	1
TOTAL ROADS AND BRIDGES	1,080,003	80,369	133,375	133,372	3
<u>CORRECTIONAL AND PENAL</u>					
Adult Correction and Facility:					
Salaries and Wages	192,741				
Other Expenses	42,204	471,892	397,823	397,822	1
Juvenile Detention Center:					
Salaries and Wages	527,367				
Other Expenses	46,498	36,101	39,579	37,915	1,664
Office of Consumer Affairs:					
Salaries and Wages	215,522		1	1	
Other Expenses	408	426	487	485	2
TOTAL CORRECTIONAL AND PENAL	1,024,740	508,419	437,890	436,223	1,667
<u>HEALTH AND WELFARE</u>					
Aid to Various Agencies		241,532	241,532	241,532	
Alcohol Services					
Salaries and Wages	8,399		8,399	8,399	
Other Expenses	649	23,036	23,037	21,236	1,801
Board of Social Services:					
Services	1		1		1
Temporary Assistance for Needy Families	1		1		1
Dept. of Community Services:					
Salaries and Wages	2,495				
Other Expenses	2,921	9,500	9,500	9,490	10
Department of Human Services:					
Salaries and Wages	33		(8,399)	(8,399)	
Other Expenses	5,501	43,625	40,854	40,852	2
Dept. of Public Safety & Health:					
Salaries and Wages	21,740		1	1	
Other Expenses	1,096		1	(1)	2
Environmental Health:					
Salaries and Wages	155,478		1	1	
Other Expenses	6,495		9,578	9,577	1
Environmental Health Act (CH. 443, P.L. 1977):					
Salaries and Wages	4,281		1	1	
Other Expenses	2,428			(1)	1

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2020 APPROPRIATION RESERVES

	<u>BALANCE DECEMBER 31, 2020</u>	<u>RESERVE FOR ENCUMB. DEC. 31, 2020</u>	<u>2020 BUDGET AFTER MODIFICATION</u>	<u>EXPENDED</u>	<u>BALANCE LAPSED</u>
<u>HEALTH AND WELFARE (continued)</u>					
Haz Mat Division:					
Salaries and Wages	\$ 36,838		\$ 1	\$ 1	
Other Expenses	4,259	\$ 26,389	26,063	26,061	\$ 2
Home Care for the Elderly (N.J.S.A. 30:4D-3)					
Salaries and Wages	17,311		(380,577)	(380,577)	
Other Expenses	248,760	581,740	668,740	180,641	488,099
Mental Health Administrator:					
Other Expenses	33,583	114,270	114,052	114,051	1
MC Indigent Res. - Other County	276,247		1		1
MC Mid School After School		31,490	31,490	31,490	
Public Health Service - Interlocal Agreement:					
Salaries and Wages	63,587		(286,140)	(286,140)	
Other Expenses	2,951	29,606	31,557	14,679	16,878
Raritan Bay Mental Health Clinic (N.J.S.A. 40:5-2.9):					
Salaries and Wages	10,003				
Other Expenses	432,417	129,701	56,727	6,281	50,446
Raritan Bay Mental Health Center-Partial Care Program:					
Other Expenses	183,966	7,882			
Roosevelt Care Center:					
Other Expenses	64,033		64,033	64,033	
Specially Challenged Children					
Salaries and Wages	294,141		286,141	286,141	
Social Hygiene Clinic:					
Other Expenses	5,728	760	760	760	
War Veterans Burial and Grave Decorations:					
Other Expenses	7,799				
<u>TOTAL HEALTH AND WELFARE</u>	<u>1,893,141</u>	<u>1,239,531</u>	<u>937,355</u>	<u>380,109</u>	<u>557,246</u>
<u>EDUCATIONAL</u>					
County Extension Services - Farm and Home Demonstrations:					
Salaries and Wages	442		1	1	
Other Expenses	3,596	6,133	6,133	4,714	1,419
Division of Historic Sites & Services:					
Salaries and Wages	2,299		1	1	
Other Expenses	4,604	54,115	47,954	41,601	6,353
Fire Inspection Bureau:					
Salaries and Wages	1,390				
Fire Training Academy:					
Salaries and Wages	4,047				
Other Expenses	11,041	67,009	88,602	83,355	5,247
Middlesex County College	32,331				
Middlesex County Heritage Commission (N.J.S.A. 40:33A-6):					
Salaries and Wages	108,678		1	1	
Other Expenses	6,452	37,016	37,953	34,952	3,001

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2020 APPROPRIATION RESERVES

	<u>BALANCE DECEMBER 31, 2020</u>	<u>RESERVE FOR ENCUMB. DEC. 31, 2020</u>	<u>2020 BUDGET AFTER MODIFICATION</u>	<u>EXPENDED</u>	<u>BALANCE LAPSED</u>
<u>EDUCATIONAL (continued)</u>					
Office of County Superintendent of Schools:					
Salaries and Wages	\$ 9,013		\$ 1	\$ 1	
Other Expenses	5,565		1		\$ 1
Reimbursement for Residents Attending Out-Of-County, Two-Year Colleges (N.J.S.A. 18A:64A-23)	4,129		4,129	4,129	
Vocational Schools (N.J.S.A. 18A:64A-23.4)	6				
<u>TOTAL EDUCATIONAL</u>	<u>193,593</u>	<u>\$ 164,273</u>	<u>184,776</u>	<u>168,755</u>	<u>16,021</u>
<u>RECREATIONAL</u>					
County Parks Department:					
Salaries and Wages	111,290		1	1	
Other Expenses	536,928	141,518	130,192	129,584	608
Golf Course Operations					
Other Expenses	59,309		212,480	212,480	
Infrastructure Management:					
Salaries and Wages	13,590				
Other Expenses	29,492	629	129	129	
<u>TOTAL RECREATIONAL</u>	<u>750,609</u>	<u>142,147</u>	<u>342,802</u>	<u>342,194</u>	<u>608</u>
<u>UNCLASSIFIED</u>					
Solid Waste Management:					
Other Expenses	752				
Garbage and Trash Removal (Contractual)	1	24,283	24,284	24,283	1
Matching Fund for Grants			298,000		298,000
Employee Child Care	20,176				
Intoxicated Driver Resource Center Fees					
Salaries and Wages	2,594				
Other Expenses	8,351	19,008	19,008	19,008	
MCIA Subsidy			(64,033)	(64,033)	
MCAT					
Salaries and Wages	340,087		81,288	81,288	
Other Expenses		4,737	4,737	(82,680)	87,417
N.B. No. Bus Shuttle					
Salaries and Wages	3,919				
Salary & Wage Adjustment	350,186		(4,000,000)	(4,000,000)	
Capital Improvement Fund	1	2,324,138	8,661,504	7,855,145	806,359
<u>TOTAL UNCLASSIFIED</u>	<u>726,067</u>	<u>2,372,166</u>	<u>5,024,788</u>	<u>3,833,011</u>	<u>1,191,777</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2020 APPROPRIATION RESERVES

	<u>BALANCE DECEMBER 31, 2020</u>	<u>RESERVE FOR ENCUMB. DEC. 31, 2020</u>	<u>2020 BUDGET AFTER MODIFICATION</u>	<u>EXPENDED</u>	<u>BALANCE LAPSED</u>
Total Operations	\$ 13,526,662	\$ 8,276,118	\$ 21,759,839	\$ 19,141,561	\$ 2,618,278
Contingent	<u>122,182</u>	<u>195,719</u>	<u>456,594</u>	<u>321,457</u>	<u>135,137</u>
Total Operations Including Contingent	<u>13,648,844</u>	<u>8,471,837</u>	<u>22,216,433</u>	<u>19,463,018</u>	<u>2,753,415</u>
<u>COUNTY DEBT SERVICE</u>					
<u>Deferred Charges and Statutory Expenditures - County:</u>					
Statutory Expenditures:					
Contributions To:					
Defined Contribution Retirement Plan	7,131		1		1
Police and Firemen's Retirement System	1		1		1
Social Security System (O.A.S.I.)	<u>88,623</u>		<u>1</u>		<u>1</u>
<u>Total Deferred Charges and Statutory Expenditures</u>	<u>95,755</u>		<u>3</u>		<u>3</u>
 TOTAL GENERAL APPROPRIATIONS	 <u>\$ 13,744,599</u>	 <u>\$ 8,471,837</u>	 <u>\$ 22,216,436</u>	 <u>\$ 19,463,018</u>	 <u>\$ 2,753,418</u>
	<u>REF.</u>				
	A	A - 11			A-1
Disbursed	A-4			\$ 18,958,462	
Transferred to Accounts Payable	A-12			<u>504,556</u>	
				<u>\$ 19,463,018</u>	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR ENCUMBRANCES

	<u>REF.</u>		
Balance - December 31, 2020	A		\$ 14,507,693
Increased by:			
2021 Budget Appropriations	A-3	\$ 8,645,746	
Local Grants - Appropriations	A-14	340,357	
Federal and State Grants - Approp.	A-16	<u>10,268,002</u>	
			<u>19,254,105</u>
			33,761,798
Decreased by:			
2020 Appropriation Reserves	A-10	8,471,837	
Local Grants Appropriated	A-14	313,150	
Federal and State Grants - Approp.	A-16	<u>5,722,705</u>	
			<u>14,507,692</u>
Balance - December 31, 2021	A		<u><u>\$ 19,254,106</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF ACCOUNTS PAYABLE

	<u>REF.</u>		
Balance - December 31, 2020	A		\$ 772,387
Increased by:			
2020 Appropriation Reserves	A-10		<u>504,556</u>
			1,276,943
Decreased by:			
Cash Disbursements	A-4	\$ 462,455	
Cancelled to Operations	A-1	<u>158,139</u>	
			<u>620,594</u>
Balance - December 31, 2021	A		<u><u>\$ 656,349</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF PAYROLL DEDUCTIONS PAYABLE

EXHIBIT A-13

<u>CATEGORY</u>	BALANCE DECEMBER 31, 2020	DEDUCTIONS/ RECEIPTS	DECREASE/ DISBURSEMENTS	BALANCE DECEMBER 31, 2021
AFSCME Local #3440	\$ 432	\$ 314,830	\$ 288,643	\$ 26,619
AFSCME Local #3841	2,770	24,298	20,500	6,568
Central NJ Musicians Local #204-373 A.F.M.	466	964	530	900
Copeland Annuity	616	118,391	112,079	6,928
Credit Union		1,787,892	1,572,878	215,014
CSA Council #7 Union Dues	141	21,270	19,485	1,926
CWA Local #1082 - Juvenile	444	4,576	4,219	801
Deferred Compensation Plan	13,300	2,778,571	2,787,455	4,416
Deferred Compensation Plan Valic		429,329	429,329	
Deferred Compensation Roth IRA Plan	470	40,240	38,563	2,147
Deferred Compensation NACO Roth IRA Plan		49,906	41,023	8,883
Defined Contribution Retirement Prog	2,319	89,798	92,117	
Delta Dental of NJ	392,885	182,294	18	575,161
Dental Service Org., Inc	121,199	12,726		133,925
Federal Income Tax Withholding	558	14,448,511	14,449,069	
Fire Fighters Local #3451	108	6,343	5,833	618
Garnishee		441,524	441,424	100
Health Inspector Association Dues	58	18,742	17,249	1,551
IAFF Local #3527	65	19,420	17,280	2,205
Life Insurance - AFLAC	376	503,042	481,711	21,707
Life Insurance - AIG Life Insurance	507			507
Life Insurance - Boston Life		30,913	28,495	2,418
Life Insurance - New York Life	29	29,764	28,519	1,274
Long Term Disability - New York Life Insurance	967	1,377	936	1,408
MC Superior Officer FF	6	1,830	1,650	186
MCC Bd of Elections Local #2226		11,394	10,319	1,075
Medicare Withholding	93	2,000,870	2,000,963	
Middlesex County Asst. Prosec. Assoc.		5,815	5,330	485
Middlesex County Professional Planners		1,488	1,362	126
NJ PBA Local #165	1,390	88,590	74,590	15,390
NJ State Income Tax	241	5,119,905	5,120,146	
PAC-DED	1,144	942	869	1,217
PBA #152 Union Dues	475	199,067	181,179	18,363
PBA #214		84,300	77,200	7,100
PERS	1,000,745	7,703,327	7,765,953	938,119
Planning Board AMCPBSE		550	510	40
Police & Firemen's Pension	128,225	4,654,144	4,571,283	211,086
Police & Firemen's Pension - Dept 130	169,118	722,327	732,645	158,800
Raritan Bay Mental Health	189	17,866	16,474	1,581
Sheriff's Officer's Association		10,830	9,930	900
Social Security Withholding	399	8,330,519	8,330,918	
State Disability Insurance	9	655,766	655,775	
State Family Leave Insurance	6	390,681	390,687	
State Unemployment Insurance - County	74	285,716	285,790	
United Paperworkers Local #1426	2	5,865	4,905	962
Workers' Compensation	17,872	379,203	375,978	21,097
	<u>\$ 1,857,698</u>	<u>\$ 52,025,716</u>	<u>\$ 51,491,811</u>	<u>\$ 2,391,603</u>

REF.

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COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR LOCAL GRANTS - APPROPRIATED

EXHIBIT A - 14
PAGE 1 OF 2

	BALANCE DECEMBER 31, 2020	RESERVE FOR ENCUMB. DEC. 31, 2020	TRANSFERRED FROM 2021 BUDGET	RESERVE FOR ENCUMB. DEC. 31, 2021	DECREASED	BALANCE DECEMBER 31 2021
<u>2009 Grants</u>						
Environmental Supplemental Fund	\$ 9,953					\$ 9,953
Medicare Reimbursement Flu Vaccine	281				\$ 281	
<u>Total 2009 Grants</u>	<u>10,234</u>				<u>281</u>	<u>9,953</u>
<u>2013 Grants</u>						
Middlesex County Utility Authority Contract	1,325					1,325
<u>Total 2013 Grants</u>	<u>1,325</u>					<u>1,325</u>
<u>2014 Grants</u>						
Solid Waste Management Svcs	5,814	\$ 2,400			8,214	
<u>Total 2014 Grants</u>	<u>5,814</u>	<u>2,400</u>			<u>8,214</u>	
<u>2015 Grants</u>						
No. Bruns. Upgrades to Cozzens Lane & Hartland Commons	14,250					14,250
Solid Waste Management Svcs	126,529	8,989		\$ 63,534	69,604	2,380
<u>Total 2015 Grants</u>	<u>140,779</u>	<u>8,989</u>		<u>63,534</u>	<u>69,604</u>	<u>16,630</u>
<u>2016 Grants</u>						
Care Transitions	6,354					6,354
Empowerment Donations	1,540					1,540
Interlocal Service Trans. Woodbridge	1					1
Medical Reserve Corp.	280					280
Middlesex County Utility Authority Contract	12,238	5,471		2,806	14,829	74
Solid Waste Management Svcs	137,408			28,650	47,955	60,803
<u>Total 2016 Grants</u>	<u>157,821</u>	<u>5,471</u>		<u>31,456</u>	<u>62,784</u>	<u>69,052</u>
<u>2017 Grants</u>						
Fare & Donation Revenue Transportation Program	49	130			179	
Interlocal Service Trans. Sayreville	3,223					3,223
Interlocal Service Trans. Woodbridge	9,210					9,210
Medicare Reimbursement Flu Vaccine	1					1
Middlesex County Utility Authority Contract	23,562	50		4,544	1,399	17,669
Multi Assist Cost Share Program	4,022	2,515		2,515		4,022
Solid Waste Management Svcs	263,698					263,698
<u>Total 2017 Grants</u>	<u>303,765</u>	<u>2,695</u>		<u>7,059</u>	<u>1,578</u>	<u>297,823</u>
<u>2018 Grants</u>						
Empowerment Donations	3,525					3,525
Fare & Donation Revenue Transportation Program	6				6	
Interlocal Service Trans. Sayreville	1				1	
Middlesex County Area Plan Client Contribution	25,000					25,000
Middlesex County Utility Authority Contract	31,217			611	4,561	26,045
Multi Assist Cost Share Program	13,364					13,364
Sheriff ~ D.A.R.E. Program Grant	375					375
Solid Waste Management Svcs	163,925				93	163,832
<u>Total 2018 Grants</u>	<u>237,413</u>			<u>611</u>	<u>4,661</u>	<u>232,141</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR LOCAL GRANTS - APPROPRIATED

EXHIBIT A - 14
PAGE 2 OF 2

	BALANCE DECEMBER 31, 2020	RESERVE FOR ENCUMB. DEC. 31, 2020	TRANSFERRED FROM 2021 BUDGET	RESERVE FOR ENCUMB. DEC. 31, 2021	DECREASED	BALANCE DECEMBER 31 2021
<u>2019 Grants</u>						
Fare & Donation Revenue Transportation Program	\$ 3,179	\$ 115			\$ 3,294	
Folk Art Program - Education	150				150	
Interlocal Service Trans. Sayreville	6,490	3,700			3,700	\$ 6,490
Middlesex County Area Plan Client Contribution	20,998					20,998
Middlesex County Utility Authority Contract	24,938				1,683	23,255
Multi Assist Cost Share Program	4,800	1,349		\$ 1,349		4,800
Respite Cost Share Program	10,965					10,965
Sheriff ~ D.A.R.E. Program Grant	2,360					2,360
Solid Waste Management Svcs	154,962	19,241		3,675	383	170,145
SSP Internship Program	300			-	300	-
<u>Total 2019 Grants</u>	<u>229,142</u>	<u>24,405</u>		<u>5,024</u>	<u>9,510</u>	<u>239,013</u>
<u>2020 Grants</u>						
Fare & Donation Revenue Transportation Program	56,125	9,282			59,467	5,940
Folk Art Program - Education	4,230				4,230	
Folk Art Program - Homebound	7,340				6,990	350
Interlocal Service Trans. Sayreville	16,170				(163,392)	179,562
Middlesex County Area Plan Client Contribution	8,000	120,000			120,000	8,000
Multi Assist Cost Share Program	9,975				4,681	5,294
NACCHO MRC Unit Sponser Fee	7,500				6,408	1,092
Respite Cost Share Program	15,000					15,000
Solid Waste Management Svcs	214,720	139,908		19,150	212,836	122,642
SSP Internship Program	9,120				9,120	
<u>Total 2020 Grants</u>	<u>348,180</u>	<u>269,190</u>		<u>19,150</u>	<u>260,340</u>	<u>337,880</u>
<u>2021 Grants</u>						
Fare & Donation Revenue Transportation Program			\$ 60,000	3,984	56,016	
Folk Art Program - Education			5,090	3,750	90	1,250
Interlocal Service Trans. Sayreville			251,230		125,615	125,615
Middlesex County Area Plan Client Contribution			124,100			124,100
Middlesex County Utility Authority Contract			1,140,451		568,080	572,371
Multi Assist Cost Share Program			20,000		4,166	15,834
NACCHO MRC Unit Sponser Fee			10,000			10,000
Respite Cost Share Program			3,700			3,700
Solid Waste Management Svcs			369,350	205,789	28,995	134,566
SSP Internship Program			15,000		5,010	9,990
<u>Total 2021 Grants</u>			<u>1,998,921</u>	<u>213,523</u>	<u>787,972</u>	<u>997,426</u>
TOTAL LOCAL GRANTS	\$ 1,434,473	\$ 313,150	\$ 1,998,921	\$ 340,357	\$ 1,204,944	\$ 2,201,243
	<u>REF.</u>					
Disbursed	A - 4	A	A-11	A-3	A-11	A
Cancelled	A - 5					
					\$ 1,204,363	
					581	
					<u>\$ 1,204,944</u>	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF UNAPPROPRIATED RESERVES

	<u>REF.</u>	
Balance - December 31, 2020	A	\$ 5,488
Increased by:		
Interest on CARES	A - 4	194
Interest on WIA Accounts	A - 4	208,367
Interest on American Rescue Plan	A - 4	28,959
Interest on Employee Rental	A - 4	<u>24,920</u>
Total Available		<u>267,928</u>
Balance - December 31, 2021	A	<u><u>\$ 267,928</u></u>
<u>Analysis of Balance - December 31, 2021</u>		
Interest on CARES		\$ 208,367
Interest on WIA Accounts		5,682
Interest on American Rescue Plan		24,920
Interest on Employee Rental		<u>28,959</u>
		<u><u>\$ 267,928</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	<u>BALANCE DECEMBER 31, 2020</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2020</u>	<u>TRANSFERRED FROM 2021 BUDGET</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2021</u>	<u>EXPENDED</u>	<u>BALANCE DECEMBER 31, 2021</u>
<u>2010 Grants:</u>						
N.J. Department of Education: ARRA Title 1 Education	\$ 23,276				\$ 16,143	\$ 7,133
N.J. Department of Transportation: Capital Transportation Project	828					828
Total 2010 Grants	<u>24,104</u>				<u>16,143</u>	<u>7,961</u>
<u>2012 Grants:</u>						
N.J. Department of Education: Juv. Justice Detention Education	1,972				1,972	
N.J. Department of Health: Division of Family Services: NJDH&S CEED Program Tuberculosis Control Program	52 <u>325</u>				52 <u>325</u>	
Total 2012 Grants	<u>2,349</u>				<u>2,349</u>	
<u>2013 Grants:</u>						
N.J. Department of Education: North Brunswick Title I Compensatory Education Juv. Justice Detention Education	1,440 <u>1,440</u>				1,440 <u>1,440</u>	
Total 2013 Grants	<u>1,440</u>				<u>1,440</u>	
<u>2014 Grants:</u>						
U.S. Department of Justice: Pass-through State Department of Law and Public Safety Division of Criminal Justice: Stop Violence (VAWA)	46,861	\$ 11,505		\$ 11,505		46,861
N.J. Department of Education: Juvenile Justice Commission Juv. Justice Detention Education	5,833				1,839	3,994
N.J. Department of Law and Public Safety: Division of Criminal Justice Body Armor Replacement Program - Sheriff	326 <u>326</u>					326
Total 2014 Grants	<u>53,020</u>	<u>11,505</u>		<u>11,505</u>	<u>1,839</u>	<u>51,181</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2020	RESERVE FOR ENCUMBRANCES DEC. 31, 2020	TRANSFERRED FROM 2021 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	EXPENDED	BALANCE DECEMBER 31, 2021
<u>2015 Grants:</u>						
U.S. Department of Justice:						
Office of Homeland Security and Preparedness:						
Homeland Security Grant Program - SHSP	\$ 338					\$ 338
Homeland Security - UASI Grant	4,030					4,030
MCC Shelter Project - Generator	23,237					23,237
N.J. Department of Health:						
Division of Family Services:						
Middlesex County Medical Reserve Corp.	2,219				\$ 2,219	
NJDH&S CEED Program		\$ 103				103
Public Health Priority Funding	125	1,583		\$ 410	1,040	258
N.J. Department of Law and Public Safety:						
Division of Criminal Justice						
Body Armor Replacement Program - Prosecutors		87		87		
Total 2015 Grants	<u>29,949</u>	<u>1,773</u>		<u>497</u>	<u>3,259</u>	<u>27,966</u>
<u>2016 Grants:</u>						
U.S. Department of Labor:						
Division of Employment Services						
Workforce Development - WIA	38,879					38,879
U.S. Department of Health and Human Services:						
Division of Senior Services:						
Area Plan Grant for Program on Aging - Title III	2,725	63,325		32,929	33,121	
Senior Meals of Middlesex County		256		256		
U.S. Department of Justice:						
Division of Criminal Justice:						
Body Armor Replacement Program - Prosecutors		1,120			1,120	
Office of Homeland Security and Preparedness:						
Homeland Security Grant Program - SHSP	73,996					73,996
Homeland Security - UASI Grant		6,817		6,817		
N.J. Department of Health:						
Division of Disability Services						
Caregivers Assistance Program	21,552				21,552	
Division of Epidemiology Comm:						
PH-Preparation & Response - Bioterror	525	22		22	525	
Division of Family Services:						
Public Health Priority Fund	6,994	1,931		1,909	2,230	4,786
Total 2016 Grants	<u>144,671</u>	<u>73,471</u>		<u>41,933</u>	<u>58,548</u>	<u>117,661</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2020	RESERVE FOR ENCUMBRANCES DEC. 31, 2020	TRANSFERRED FROM 2021 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	EXPENDED	BALANCE DECEMBER 31, 2021
<u>2017 Grants:</u>						
U.S. Department of Labor:						
Division of Employment Services						
Workforce Development - WIA	\$ 227,494					\$ 227,494
U.S. Department of Health and Human Services:						
Division of Senior Services:						
Senior Meals of Middlesex County	23,630				\$ 23,630	
Area Plan Grant for Program on Aging - Title III		\$ 14,465			14,465	
Direct Program:						
HIV Emergency Project		49,736		\$ 49,736		
U.S. Department of Justice:						
Division of Criminal Justice:						
SANE/SART Victims of Crime Program	237					237
Body Armor Replacement Program - Prosecutors		18,256			18,256	
Juvenile Justice Commission						
Community Partnership Grant Program	27,817					27,817
North Jersey Planning Authority:						
Water Quality Management-604B	3,354					3,354
Office of Homeland Security and Preparedness:						
Homeland Security Grant Program - SHSP	47,080	948		948		47,080
Homeland Security - UASI Grant	16,202	39,274		11,273	2	44,201
N.J. Department of Education:						
North Brunswick Title I Compensatory Education		14,457		14,457		
N.J. Department of Environmental Protection:						
Solid Waste Administration						
Environmental Health Act - CEHA	4,872	2,531		1,329	5,708	366
N.J. Department of Health:						
Division of Disability Services						
Respite Care Services	9,917	78		78		9,917
JACC Program	2,000					2,000
Division of Epidemiology Comm:						
PH-Preparation & Response - Bioterror		22,884		1,765	(1)	21,120
Division of Family Services:						
Breast & Cervical Cancer Education & Early Detector	5,753	399			6,152	
Comprehensive Cancer Control	6,970					6,970
Public Priority Health Fund	1,349	9,174			10,523	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2020	RESERVE FOR ENCUMBRANCES DEC. 31, 2020	TRANSFERRED FROM 2021 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	EXPENDED	BALANCE DECEMBER 31, 2021
<u>2017 Grants (continued):</u>						
N.J. Department of State:						
N.J. Council on the Arts:						
Local Arts - Services to the Field	\$ 8	\$ 400		\$ 400		\$ 8
N.J. Historic Trust:						
NJ Historical Commission	4,792	625		625		4,792
Total 2017 Grants	381,475	173,227		80,611	\$ 78,735	395,356
<u>2018 Grants:</u>						
U.S. Department of Labor:						
Division of Employment Services						
Workforce Development - WIA	33,463	44,072		43,754	23,687	10,094
U.S. Department of Health and Human Services:						
Division of Senior Services:						
Senior Meals of Middlesex County	158,280				44,073	114,207
Area Plan Grant for Program on Aging - Title III	258,178				145,009	113,169
MC Area Wide S.H.I.P. Grant	576				250	326
U.S. Department of Health and Human Services Direct Program:						
HIV Emergency Project	64,010	44,254		44,254		64,010
Arts & Wellness for Survivors of Sexual Violence	2,207					2,207
U.S. Department of Justice:						
Division of Criminal Justice:						
SANE/SART Victims of Crime Program	2,162				1	2,161
Victim Assistance Project	6				2	4
Stop Violence Against Women Act	713					713
VOCA ~ Supplemental	7,086					7,086
Division of Highway and Traffic Safety:						
County D.W.I. Enforcement Grant	22,080					22,080
Comprehensive Traffic Safety Program	535	208		208		535
Division of State Police:						
Advance HazMat Emergency Response	13,441				13,441	
Juvenile Justice Commission						
Juvenile Justice Commission		6,952			6,952	
Community Partnership Grant Program	2,470	4,992		4,992		2,470
Office of Homeland Security and Preparedness:						
Homeland Security Grant Program - SHSP	102,378	1,200		1,200	98,126	4,252
Homeland Security - UASI Grant	74,540	8,847			63,586	19,801

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2020	RESERVE FOR ENCUMBRANCES DEC. 31, 2020	TRANSFERRED FROM 2021 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	EXPENDED	BALANCE DECEMBER 31, 2021
<u>2018 Grants (continued):</u>						
N.J. Department of Children and Families:						
NJDCA - Rape Prev. Edu. & Crisis Intervention Cente	\$ 102	\$ 244		\$ 244		\$ 102
Youth Incentive Program	1				\$ 1	
N.J. Department of Education:						
Juv. Justice Detention Education		4		4		
Maintenance of Children in Institutions - JINS	11,680	11		11	439	11,241
Medication Assistance Treatment	21,774					21,774
North Brunswick Title I Compensatory Education	1					1
N.J. Department of Environmental Protection:						
Solid Waste Administration						
Environmental Health Act - CEHA	5,941				2,187	3,754
N.J. Department of Health:						
Division of Family Services:						
Breast & Cervical Cancer Education & Early Detector	494	32,137			32,631	
Childhood Lead Poisoning Prevention	32,295	21,632			53,927	
Comprehensive Cancer Control	20,689				20,689	
Public Health Priority Fund	14,378				7,472	6,906
Tuberculosis Control Program	678				678	
N.J. Department of Human Services:						
Division of Youth and Family Services						
DYFS - Services to the Homeless	903				1	902
Division of Disability Services						
JACC Program	3,233					3,233
Personal Attendant Demonstration Project	2				2	
Respite Care Services		34,073		9,283	16,278	8,512
Division of Epidemiology Comm:						
PH-Preparation & Response - Bioterror	493	3,911			4,404	
Tuberculosis Program	12,664				12,664	
Worker and Community Right to Know Act	99					99
Governor's Council on Alcoholism and Drug Abuse:						
Drug Enforcement Demand Reduction Fund	475	1,577			2,052	
N.J. Department of State:						
N.J. Council on the Arts:						
Local Arts - Services to the Field	138	375		375		138
N.J. Historic Trust:						
NJ Historical Commission	2,440	687		687	284	2,156
N.J. Transit:						
Senior Citizens & Disabled Res. Transportation Ass.	11,373				11,373	
FTA Section 5310	1,207				1,207	
Job Access Reverse Commute	1				1	
Total 2018 Grants	<u>883,186</u>	<u>205,176</u>		<u>105,012</u>	<u>561,417</u>	<u>421,933</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2020	RESERVE FOR ENCUMBRANCES DEC. 31, 2020	TRANSFERRED FROM 2021 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	EXPENDED	BALANCE DECEMBER 31, 2021
<u>2019 Grants:</u>						
U.S. Department of Labor:						
Division of Employment Services						
Workforce Development - WIA	\$ 1,089,923	\$ 24,483		\$ 22,245	\$ 849,273	\$ 242,888
U.S. Department of Health and Human Services:						
Division of Senior Services:						
Senior Meals of Middlesex County	362,561	185			28,975	333,771
Area Plan Grant for Program on Aging - Title III	714,411	66,249		1,680	519,646	259,334
MC Area Wide S.H.I.P. Grant	784					784
U.S. Department of Health and Human Services Direct Program:						
HIV Emergency Project	16,882	3,958		3,958		16,882
U.S. Department of Housing and Urban Development:						
Leasing Program I & II	50,771				22,006	28,765
Operation Helping Hand	19,187				19,187	
U.S. Department of Justice:						
Division of Criminal Justice:						
Edward Byrne Memorial Megan's Law	18					18
SANE/SART Victims of Crime Program	2,721					2,721
Insurance Fraud Reimbursement Program	5,000					5,000
Victim Assistance Project	18,139					18,139
Stop Violence Against Women Act	183,764			935	64,761	118,068
Stop Violence Against Women Act	314					314
Paul Coverdell Forensic Grant	1,163				1,163	
Body Armor Replacement Program - ACC		20,325			20,325	
Body Armor Replacement Program - Sheriff	97					97
Juvenile Justice Commission						
Juvenile Justice Commission		6,122		6,122		
Family Court Service		8,535		8,535		
Community Partnership Grant Program	545	22,348		22,348		545
Division of Highway and Traffic Safety:						
County D.W.I. Enforcement Grant	21,400					21,400
Comprehensive Traffic Safety Program	22,680	6,668		2,497		26,851
Division of State Police:						
Advance HazMat Emergency Response	3,347				3,347	
Office of Homeland Security and Preparedness:						
Homeland Security Grant Program - SHSP	295,457			146,554	61,685	87,218
Homeland Security - UASI Grant	257,426			11,415	86,821	159,190
N.J. Department of Education:						
North Brunswick Title I Compensatory Education	50,312	800		1,397	42,837	6,878
Maintenance of Children in Institutions - JINS	155,563	1,943		1,943		155,563
Juv. Justice Detention Education	300	1,565		1,565		300
Medication Assistance Treatment	254,328	43,992		36,900	258,991	2,429
N.J. Department of Environmental Protection:						
Solid Waste Administration						
Recycling Enhancement Act	62,692				62,692	
Environmental Health Act - CEHA	143,078				143,078	
Resilient NJ Program	26,006	98,101		98,153		25,954

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2020	RESERVE FOR ENCUMBRANCES DEC. 31, 2020	TRANSFERRED FROM 2021 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	EXPENDED	BALANCE DECEMBER 31, 2021
<u>2019 Grants (continued):</u>						
N.J. Department of Children and Families:						
NJDCA - Rape Prev. Edu. & Crisis Intervention Cente	\$ 1,614	\$ 191		\$ 12	\$ 179	\$ 1,614
Rape Prevention	2,795					2,795
N.J. Department of Health:						
Division of Family Services:						
Public Health Priority Fund	32,374	8,283		4,379	35,699	579
Breast & Cervical Cancer Education & Early Detector	111,505	10,352			121,857	
Special Child Health Services - Early Intervention	521	654			1,175	
Tuberculosis Control Program	6,851	23,024			29,875	
Childhood Lead Poisoning Prevention	37,454					37,454
N.J. Department of Human Services:						
Division of Youth and Family Services:						
DYFS - Services to the Homeless	73				73	
Human Services Council	74	160		160		74
Division of Disability Services:						
County Wide Transportation Grant	27,827				22,477	5,350
Respite Care Services	3,449	18,685		18,685		3,449
Personal Attendant Demonstration Project	101					101
JACC Program	1,938					1,938
Division of Epidemiology Comm:						
PH-Preparation & Response - Bioterror	29,715	7,716		942	36,489	
Worker and Community Right to Know Act	97					97
Comprehensive Cancer Control	18,996	2,596		1,384	18,996	1,212
Governor's Council on Alcoholism and Drug Abuse:						
Drug Enforcement Demand Reduction Fund	26,425	219,980			246,405	
N.J. Department of State:						
N.J. Council on the Arts:						
Local Arts - Services to the Field	65					65
Folk Arts Program	67				65	2
Complete County Community		581			581	
N.J. Historic Trust:						
NJ Historical Commission	134					134
N. J. Department of Transportation						
Culvert 2-C-151	648,314					648,314
Culvert 2-C-228	156,310				156,310	
Culvert 5-C-102	313,865					313,865
Bridge ~ 2-B-517	300,590					300,590
N.J. Transit:						
Senior Citizens & Disabled Res. Transportation Ass.	33,374				(741)	34,115
FTA Section 5310						
Job Access Reverse Commute	8,990					8,990
Total 2019 Grants	<u>5,522,387</u>	<u>597,496</u>		<u>391,809</u>	<u>2,854,227</u>	<u>2,873,847</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2020	RESERVE FOR ENCUMBRANCES DEC. 31, 2020	TRANSFERRED FROM 2021 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	EXPENDED	BALANCE DECEMBER 31, 2021
<u>2020 Grants:</u>						
U.S. Department of Labor:						
Division of Employment Services						
Workfirst New Jersey (TANF)	\$ 1,622,912			\$ 5,299	\$ 828,701	\$ 788,912
Workfirst Transportation	147,755	\$ 18,387		18,388	16,410	131,344
Workforce Investment Act - Adult	788,930			8,665	342,782	437,483
Workforce Investment Act - Dislocated Worker	1,099,441	2,407		4,346	687,227	410,275
Workforce Investment Act - Youth	893,562			8,150	482,792	402,620
Workforce Learning Link	68,755				59,865	8,890
U.S. Department of Health and Human Services:						
Division of Senior Services:						
Area Plan Grant for Program on Aging - Title III	1,882,614	887,931		193,987	1,510,679	1,065,879
MC Area Wide S.H.I.P. Grant	2,560	16,000			16,000	2,560
Senior Meals of Middlesex County	1,443,066	709,689		874,338	855,347	423,070
U.S. Department of Health and Human Services Direct Program:						
Arts & Wellness for Survivors of Sexual Violence	95,157	6,956		5,498	58,784	37,831
HIV Emergency Project	223,272	945,928		63,146	1,022,174	83,880
Ryan White COVID-19 Response	110,117	12,694		10,092	29,669	83,050
U.S. Department of Housing and Urban Development:						
CDBG-CV	3,234,360					3,234,360
Continuum of Care ~ Leasing	90,867			30,000	36,000	24,867
ESG-CV	1,088,560	1,201,084		1,204,304	912,575	172,765
Leasing Program I & II	465,641				440,161	25,480
Operation Helping Hand	77,756	402			54,587	23,571
Overdose Date to Action , Operation Helping Hand	6,511				6,511	
U.S. Department of Justice:						
Division of Criminal Justice:						
Body Armor Replacement Program - ACC		19,050			19,050	
Body Armor Replacement Program - Sheriff	12,343	4,356			4,356	12,343
Insurance Fraud Reimbursement Program	88,433				88,433	
SANE/SART Victims of Crime Program	995					995
Victim Assistance Project	18,402	329			18,728	3
Juvenile Justice Commission						
Community Partnership Grant Program	16,788	73,474		30,288	43,186	16,788
Family Court Service		66,404		34,902	31,502	
Juvenile Justice Commission	90,426	16,089			706	105,809
Division of Highway and Traffic Safety:						
Comprehensive Traffic Safety Program	45,400	42,300			69,435	18,265
County D.W.I. Enforcement Grant	85,005			2,530	65,280	17,195
Division of State Police:						
Adult Drug Crt & Veteran's Treatment	420,604			1,988	44,442	374,174
Advance HazMat Emergency Response	12,636				12,636	
DRE Callout	83,037	317			47,549	35,805
Office of Civil Rights:						
CESF Program FY 2020	2,907	10,377			13,262	22
Office of Homeland Security and Preparedness:						
Homeland Security Grant Program - SHSP	396,623			26,294		370,329
Homeland Security - UASI Grant	417,410			29,462	25,378	362,570

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2020	RESERVE FOR ENCUMBRANCES DEC. 31, 2020	TRANSFERRED FROM 2021 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	EXPENDED	BALANCE DECEMBER 31, 2021
<u>2020 Grants (continued):</u>						
U.S. Department of Transportation:						
Pass-through State Department of Transportation						
North Jersey Planning Authority:						
Sub Regional Transportation Planning	\$ 134,975				\$ 134,975	
N.J. Department of Children and Families:						
Child Advocacy Center	100,000				100,000	
NJDCA - Rape Prev. Edu. & Crisis Intervention Cente	4,791				2,044	\$ 2,747
Rape Prevention	356					356
Youth Incentive Program	1,979				1,979	
N.J. Department of Education:						
Juv. Justice Detention Education	494,425				472,149	22,276
Medication Assistance Treatment	97,359	\$ 2,641			33,354	66,646
North Brunswick Title I Compensatory Education	231,979				26,063	205,916
N.J. Department of Environmental Protection:						
Solid Waste Administration						
Clean Communities Program	100,572			\$ 14,920	71,257	14,395
Recycling Enhancement Act	390,121	143,729			533,850	
Recycling Enhancement Act-Interest	3,655				3,655	
Strengthening the Medical Examiner-Coroner System	6,422				(5,805)	12,227
N.J. Department of Health:						
Division of Family Services:						
Breast & Cervical Cancer Education & Early Detector	48,935				48,709	226
Public Health Priority Fund	35,000				5,690	29,310
Special Child Health Services - Early Intervention	453				453	
Strengthening Local Health Capacity	76,467				76,467	
Tuberculosis Control Program	54,780			6,491	33,850	14,439
N.J. Department of Human Services:						
Division of Youth and Family Services						
DYFS - Services to the Homeless	13,067	197,249		4,759	205,557	
Human Services Council	31,368	12,628		150	43,845	1
Division of Disability Services						
Addictions Cty Innov. Grant	264,916			49,162	215,754	
Caregivers Assistance Program	50,000				17,735	32,265
County Wide Transportation Grant	265,292			3,244	236,518	25,530
JACC Program	18,773				16,773	2,000
Personal Attendant Demonstration Project	29,200				22,217	6,983
Respite Care Services	35,884	181,003		165,115	18,648	33,124
Division of Epidemiology Comm:						
Comprehensive Cancer Control	13,917			250	13,667	
PH-Preparation & Response - Bioterror	579,604			3,906	575,698	
Governor's Council on Alcoholism and Drug Abuse:						
Drug Enforcement Demand Reduction Fund	253,309			1,285	236,398	15,626
N.J. Department of Military and Veterans Affairs:						
Transport Disabled Veterans	147				(4)	151

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2020	RESERVE FOR ENCUMBRANCES DEC. 31, 2020	TRANSFERRED FROM 2021 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	EXPENDED	BALANCE DECEMBER 31, 2021
<u>2020 Grants (continued):</u>						
N.J. Department of State:						
N.J. Council on the Arts:						
Folk Arts Program	\$ 22,353			\$ 875	\$ 21,280	\$ 198
Local Arts - Services to the Field	51	\$ 1,734			1,774	11
N.J. Historic Trust:						
NJ Historical Commission	3,313	3,068		84	6,275	22
N.J. Transit:						
FTA Section 5310	17,185				17,185	
Hazard Mitigation Generator Project		83,831			83,831	
Job Access Reverse Commute	324,569					324,569
Senior Citizens & Disabled Res. Transportation Ass.	159,810				99,430	60,380
U.S. Department of the Treasury:						
CARES Act	33,744,145				33,744,145	
Total 2020 Grants	<u>52,642,017</u>	<u>4,660,057</u>		<u>2,801,918</u>	<u>44,959,623</u>	<u>9,540,533</u>
<u>2021 Grants:</u>						
U.S. Consumer Product Safety Commission:						
Middlesex County Pool Safety Program			\$ 128,800	3,150	335	125,315
U.S. Department of Labor:						
Division of Employment Services						
Workfirst New Jersey (TANF)			2,042,551	37	418,684	1,623,830
Workfirst Transportation			1,937,026	800	508,446	1,427,780
Workforce Investment Act - Adult			264,971		34,829	230,142
Workforce Investment Act - Dislocated Worker			1,391,156		226,464	1,164,692
Workforce Investment Act - Youth			1,307,755	238	163,620	1,143,897
U.S. Department of Health and Human Services:						
Division of Senior Services:						
Area Plan Grant for Program on Aging - Title III			4,456,870	980,682	1,907,878	1,568,310
MC Area Wide S.H.I.P. Grant			36,000	16,500	16,500	3,000
Senior Meals of Middlesex County			3,553,128	1,440,118	942,316	1,170,694
U.S. Department of Health and Human Services Direct Program:						
Arts & Wellness for Survivors of Sexual Violence			189,058		37,621	151,437
HIV Emergency Project			2,774,766	1,006,494	1,681,640	86,632
U.S. Department of Housing and Urban Development:						
Continuum of Care ~ Leasing			90,391			90,391
HMIS Housing & Urban			94,681	94,681		
Leasing Program I & II			558,669			558,669

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2020	RESERVE FOR ENCUMBRANCES DEC. 31, 2020	TRANSFERRED FROM 2021 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	EXPENDED	BALANCE DECEMBER 31, 2021
<u>2021 Grants (continued):</u>						
U.S. Department of Justice:						
Division of Criminal Justice:						
Body Armor Replacement Program - ACC			\$ 13,943			\$ 13,943
Body Armor Replacement Program - Prosecutors			5,165		\$ 5,050	115
Body Armor Replacement Program - Sheriff			12,470	\$ 12,197		273
EMMA Grant - OEM			55,000			55,000
Insurance Fraud Reimbursement Program			250,000		184,932	65,068
Operation Helping Hand			90,476	14,400	3,750	72,326
Overdose Date to Action , Operation Helping Hand			47,619	9,738	21,060	16,821
SANE/SART Victims of Crime Program			87,097	593	86,356	148
STOP Violence Against Women Act (VAWA)			139,187		112,126	27,061
Victim Assistance Project			1,151,833		700,263	451,570
Division of Highway and Traffic Safety:						
BWC Assistance Program			152,850	152,850		
BWC Assistance Program ~ Prosecutor			203,800		103,107	100,693
County D.W.I. Enforcement Grant			103,900	42,300	14,100	47,500
Division of State Police:						
Advance HazMat Emergency Response			41,935		28,825	13,110
Juvenile Justice Commission						
Community Partnership Grant Program			453,049	156,617	296,432	
Family Court Service			249,823	88,209	161,614	
Juvenile Justice Commission			120,000	88,234	21,466	10,300
U.S. Department of Transportation:						
Pass-through State Department of Transportation						
Division of Highway Planning and Construction:						
Annual Transportation Project ~ 2021			10,963,208		1,075,000	9,888,208
North Jersey Planning Authority:						
Sub Regional Transportation Planning			400,000			400,000
U.S. Department of Treasury:						
CARES Act			208,367		208,367	
Emergency Rental Assistance			24,620,846	908,478	8,351,130	15,361,238
American Rescue Plan Act			80,129,311		4,649,912	75,479,399
N.J. Department of Children and Families:						
Child Advocacy Center			95,571		91,989	3,582
NJDCA - Rape Prev. Edu. & Crisis Intervention Center			475,155	37,085	152,821	285,249
Youth Incentive Program			47,550		47,463	87
N.J. Department of Community Affairs:						
Rec Opps For Individuals with Disabilities			42,000	5,700	4,300	32,000

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2020	RESERVE FOR ENCUMBRANCES DEC. 31, 2020	TRANSFERRED FROM 2021 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	EXPENDED	BALANCE DECEMBER 31, 2021
<u>2021 Grants (continued):</u>						
N.J. Department of Education:						
Juv. Justice Detention Education			\$ 903,000		\$ 603,934	\$ 299,066
Maintenance of Children in Institutions - JINS			375,950	\$ 395	375,000	555
Medication Assistance Treatment			550,000		27,710	522,290
North Brunswick Title I Compensatory Education			219,876		18,171	201,705
N.J. Department of Environmental Protection:						
Solid Waste Administration						
Clean Communities Program			107,081	7,500		99,581
Recycling Enhancement Act			704,700	486,055	91,939	126,706
Recycling Enhancement Act-Interest			1,942		1,942	
N.J. Department of Health:						
Division of Family Services:						
Breast & Cervical Cancer Education & Early Detection			859,247	39,252	507,144	312,851
Childhood Lead Poisoning Prevention			1,555,920	273,282	732,072	550,566
COVID-19 Vaccination Supplemental Funding			550,000		64,836	485,164
Diabetes Prevention & Control			20,000		11,613	8,387
Public Health Priority Fund			233,252		198,252	35,000
Special Child Health Services - Early Intervention			367,500		209,670	157,830
Tuberculosis Control Program			383,461	2,464	258,816	122,181
N.J. Department of Human Services:						
Division of Youth and Family Services						
DYFS - Services to the Homeless			929,300	264,628	657,312	7,360
Human Services Council			495,243	6,640	259,170	229,433
Division of Disability Services						
Addictions Cty Innov. Grant			264,916	264,916		
Caregivers Assistance Program			50,000			50,000
County Wide Transportation Grant			1,086,001		641,614	444,387
JACC Program			71,850		47,450	24,400
Personal Attendant Demonstration Project			87,966		56,130	31,836
Respite Care Services			362,164	159,553	69,761	132,850
Division of Epidemiology Comm:						
Comprehensive Cancer Control			258,140	33,179	121,470	103,491
PH-Preparation & Response - Bioterror			742,092		137,057	605,035
Tuberculosis Program			209,846		146,136	63,710
Worker and Community Right to Know Act			31,890		18,276	13,614
Governor's Council on Alcoholism and Drug Abuse:						
Drug Enforcement Demand Reduction Fund			322,020	232,252	49,611	40,157
N.J. Department of Military and Veterans Affairs:						
Transport Disabled Veterans			33,000		27,761	5,239

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

		<u>BALANCE DECEMBER 31, 2020</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2020</u>	<u>TRANSFERRED FROM 2021 BUDGET</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2021</u>	<u>EXPENDED</u>	<u>BALANCE DECEMBER 31, 2021</u>
<u>2021 Grants (continued):</u>							
N.J. Department of State:							
N.J. Council on the Arts:							
Folk Arts Program				\$ 150,000	\$ 221	\$ 1,606	\$ 148,173
Local Arts - Services to the Field				196,065	2,279	193,786	
N.J. Historic Trust:							
NJ Historical Commission				164,032	3,000	143,347	17,685
N. J. Department of Transportation							
Bridge 124-B-087				1,972,716			1,972,716
Livingston Ave Traffic Calming				5,167,337		1,178,783	3,988,554
N.J. Transit:							
FTA Section 5310				100,000		100,000	
Job Access Reverse Commute				140,000		33,407	106,593
Senior Citizens & Disabled Res. Transportation Ass.				1,625,435		1,385,699	239,736
Total 2021 Grants				<u>160,277,919</u>	<u>6,834,717</u>	<u>30,627,871</u>	<u>122,815,331</u>
TOTAL GRANTS		<u>\$ 59,684,598</u>	<u>\$ 5,722,705</u>	<u>\$ 160,277,919</u>	<u>\$ 10,268,002</u>	<u>\$ 79,165,451</u>	<u>\$ 136,251,769</u>
	<u>REF.</u>	A	A-11	A-3	A-11		A
Disbursed						\$ 77,669,103	
Cancelled						1,496,348	
						<u>\$ 79,165,451</u>	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - UNAPPROPRIATED

EXHIBIT A-17

<u>GRANT</u>	<u>BALANCE DECEMBER 31, 2020</u>	<u>CASH RECEIPTS</u>	<u>TRANSFERRED TO FEDERAL & STATE GRANTS RECEIVABLE</u>	<u>BALANCE DECEMBER 31, 2021</u>
U.S. Department of the Treasury Emergency Rental Assistance		\$ 35,876,435	\$ 24,620,846	\$ 11,255,589
N.J. Department of Children & Families: Child Advocacy Development		261,472		261,472
N.J. Department of Education Juvenile Detention Education	\$ 52,645	123,594	176,239	
N.J. Department of Health and Senior Svcs: ACRC - FFP	30,050			30,050
Childhood Lead Poison Prev.	75,676		75,676.00	
GO Program Global Option	71,885	29,000	100,000.00	885
N.J. Department of Human Services: Aging - JACC	307,876	73,690	138,073	243,493
Senior Meal Program - SIPA	8,761	532		9,293
N.J. Department of Transportation: Culvert 2-C-652		1,431,830		1,431,830
N.J. Department of Law and Public Safety: Division of Criminal Justice: Juvenile Detention Alternative (JDAI)	38,643		38,643	
Total Unappropriated Reserves for Fed. & St. Grants	<u>\$ 585,536</u>	<u>\$ 37,796,553</u>	<u>\$ 25,149,477</u>	<u>\$ 13,232,612</u>
<u>REF.</u>	A	A-4	A-6	A

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR LOCAL GRANTS - UNAPPROPRIATED

EXHIBIT A-18

<u>GRANT</u>	<u>BALANCE DECEMBER 31, 2020</u>	<u>CASH RECEIPTS</u>	<u>TRANSFERRED TO LOCAL GRANTS RECEIVABLE</u>	<u>BALANCE DECEMBER 31, 2021</u>
U.S. Department of Health & Human Svcs: Office of Aging - Nutrition Program Elderly	\$ 50,197	\$ 115,501	\$ 124,100	\$ 41,598
U.S. Environmental Protection Agency: M.C.U.A. Fees	1,667,392	776,725	593,080	1,851,037
SIMS Recycling Program	1,459			1,459
N.J. Department of Health: D.A.R.E. Program	230			230
Medicare Reimbursement - Flu Vaccine	98,223	455		98,678
N.J. Department of Human Svcs: Aging - M.C. MAP	183,361	15,269	20,000	178,630
Aging - Respite Program	3,702	2,452	3,700	2,454
Care Transitions Grant	1,196			1,196
McFoods Donation		123,820		123,820
N.J. Department of Transportation: Empowerment Donations	11,954	300		12,254
New Durham Road	24,565			24,565
N.J. Transit: Senior Citizens Ride Share - M.C.A.T.	14,145	52,832	60,000	6,977
Total Unappropriated Reserves for Local Grants	<u>\$ 2,056,424</u>	<u>\$ 1,087,354</u>	<u>\$ 800,880</u>	<u>\$ 2,342,898</u>
<u>REF.</u>	A	A-4	A-5	A

Trust Fund

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF CASH AND INVESTMENTS

EXHIBIT B-1
PAGE 1 OF 2

	<u>REF.</u>	
Balance -December 31, 2020	B	\$ 70,515,397
Increased by Receipts:		
Motor Vehicle Fines	B - 2	\$ 2,276,377
Federal Aid Receivable - CDBG	B - 3	2,150,811
Federal Aid Receivable - Section 8	B - 4	5,431,195
State Aid Receivable:		
Alcoholism Rehab. Program	B - 5	1,140,869
Section 8 Housing Assist. Prepayments	B - 6	854,643
Environmental Quality	B - 7	173,196
Performance and Escrow Deposits	B - 10	1,746,616
Worker's Comp. Self Insurance Fund	B - 12	4,533,925
Supplemental Compensation at Retirement	B - 13	365,000
Unemployment Compensation Fund	B - 14	193,139
Reserve for CDBG Funds on Hand	B - 17	132,356
Res. for Refundable Consumer Affair Deposits	B - 18	3,655
Road Opening Bonds	B - 20	594,861
Self-Insurance Liability Trust Fund	B - 21	8,903,722
Miscellaneous Accounts	B - 22	13,174,069
Dedicated Revenue by Statute	B - 23	394,990
Prosecutor's Office - Dedicated Funds	B - 24	599,605
Cash Seized in Gambling Raids, Narc. Raids and Prosecutor's Evidence	B - 25	3,234,617
County Open Spaces and Farmland Preserv.	B - 29	<u>37,550,721</u>
 <i>Total Cash Received</i>		 <u>83,454,367</u>
 Balance Carried Forward		 153,969,764

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF CASH AND INVESTMENTS

EXHIBIT B-1
PAGE 2 OF 2

	<u>REF.</u>		
Balance Brought Forward			\$ 153,969,764
Decreased by Disbursements:			
Section 8 Housing Assist. Prepayments	B - 6	\$	858,742
Environmental Quality	B - 7		306,418
Motor Vehicle Fines - Road Fund	B - 8		2,492,178
Performance and Escrow Deposits	B - 10		596,842
Worker's Comp. Self-Insurance Fund	B - 12		3,170,497
Supplemental Compensation at Retirement	B - 13		431,805
Unemployment Compensation Fund	B - 14		72,560
Reserve for Alcoholism Rehabilitation Program	B - 15		1,457,384
Reserve for Housing and Community Development Expenditures	B - 16		2,154,255
Reserve for Section 8 Housing: Assistance Payment Program	B - 19		5,906,714
Road Opening Bonds	B - 20		387,461
Self-Insurance Liability Trust Fund	B - 21		5,394,227
Miscellaneous Trust Accounts	B - 22		10,280,847
Dedicated Revenue by Statute	B - 23		179,672
Prosecutor's Office - Dedicated Funds	B - 24		579,599
Prosecutor's Office - State Seized Assets	B - 25		910,681
Open Space and Farmland Preservation	B - 26		8,765,657
County Open Space & Farmland Preservation	B - 29		<u>17,820,208</u>
<i>Total Cash Disbursed</i>			<u>61,770,795</u>
Balance - December 31, 2021	B		<u><u>\$ 92,198,969</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND

EXHIBIT B-2

SCHEDULE OF MOTOR VEHICLE FINES RECEIVABLE
AND
SCHEDULE OF RESERVE FOR MOTOR VEHICLE FINES RECEIVABLE

	BALANCE DECEMBER 31, 2020	ACCRUED IN 2021	RECEIVED IN 2021	BALANCE DECEMBER 31, 2021
Carteret	\$ 3,265	\$ 44,838	\$ 45,109	\$ 2,994
Cranbury	2,517	55,260	52,804	4,973
Dunellen	6,437	79,181	77,951	7,667
East Brunswick	10,377	141,424	140,729	11,072
Edison	6,671	134,103	132,347	8,427
Helmetta	1,257	9,943	10,556	644
Highland Park	2,598	38,388	37,111	3,875
Jamesburg	498	18,966	16,082	3,382
Metuchen	2,276	51,074	49,818	3,532
Middlesex	2,653	35,862	35,202	3,313
Milltown	3,391	54,025	55,385	2,031
Monroe	3,554	92,851	77,762	18,643
New Brunswick	5,002	164,334	157,652	11,684
North Brunswick	12,930	164,582	161,678	15,834
Old Bridge	11,099	190,119	184,988	16,230
Perth Amboy	6,846	127,332	123,992	10,186
Piscataway	6,587	128,479	125,608	9,458
Plainsboro	905	50,485	46,711	4,679
Sayreville	4,551	71,465	65,668	10,348
South Amboy	561	17,359	16,500	1,420
South Brunswick	2,127	127,570	119,624	10,073
South Plainfield	6,641	101,853	96,839	11,655
South River	979	16,072	15,224	1,827
Spotswood	1,644	31,053	29,818	2,879
Woodbridge	28,514	404,567	401,219	31,862
	<u>\$ 133,880.00</u>	<u>\$ 2,351,185</u>	<u>\$ 2,276,377</u>	<u>\$ 208,688</u>

REF. B Reserve B - 1, B - 8 B

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF FEDERAL AID RECEIVABLE
HOUSING AND COMMUNITY DEVELOPMENT ACT OF 1974

	<u>REF.</u>	<u>TOTAL</u>	<u>DUE FROM H.U.D.</u>	<u>HOME INVESTMENT PARTNERSHIP FUNDS</u>	<u>EMERGENCY SHELTER GRANT</u>	<u>MAINSTREAM 5 PROGRAM</u>	<u>HOME ARP</u>
Balance - December 31, 2020	B	\$ 11,890,180	\$ 5,573,251	\$ 5,572,697	\$ 744,232	\$ -	\$ -
Increased By:							
Anticipated Revenue for Program Year 2020- 2021	B-16	<u>9,871,475</u>	<u>1,691,534</u>	<u>1,612,518</u>	<u>166,757</u>	<u>556,420</u>	<u>5,844,246</u>
Sub Total		<u>21,761,655</u>	<u>7,264,785</u>	<u>7,185,215</u>	<u>910,989</u>	<u>556,420</u>	<u>5,844,246</u>
Decreased By:							
Receipts	B-1	<u>2,150,811</u>	<u>2,017,957</u>			<u>132,854</u>	
Balance - December 31, 2021	B	<u>\$ 19,610,844</u>	<u>\$ 5,246,828</u>	<u>\$ 7,185,215</u>	<u>\$ 910,989</u>	<u>\$ 423,566</u>	<u>\$ 5,844,246</u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF FEDERAL AID RECEIVABLE
SECTION 8 HOUSING ASSISTANCE PAYMENTS PROGRAM

	<u>REF.</u>	<u>VOUCHER PROGRAM</u>
Balance - December 31, 2020	B	\$ -
Increased By:		
Anticipated Revenue for Program Year 2021		\$ 5,415,577
Program Income/Rental Income		<u>15,618</u>
	B-19	<u>5,431,195</u>
Total Available		5,431,195
Decreased By:		
Receipts	B-1	<u>5,431,195</u>
Balance - December 31, 2021	B	<u><u>\$ -</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF STATE AID RECEIVABLE
ALCOHOLISM REHABILITATION PROGRAM

	<u>REF.</u>	
Balance - December 31, 2020	B	\$ 918,423
Increased By:		
2021 Grant	B-15	<u>1,345,370</u>
Total Available		2,263,793
Decreased By:		
Receipts	B-1	<u>1,140,869</u>
Balance - December 31, 2021	B	<u><u>\$ 1,122,924</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF SECTION 8 HOUSING ASSISTANCE
GRANT PREPAYMENTS

	<u>REF.</u>	
Balance - December 31, 2020	B	\$ 854,643
Increased By:		
2021 Grant Prepayments	B-1	<u>858,742</u>
		1,713,385
Decreased By:		
2020 Grant Prepayments Reversed	B-1	<u>854,643</u>
Balance - December 31, 2021	B	<u><u>\$ 858,742</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF ENVIRONMENTAL QUALITY

	<u>REF.</u>		
Balance - December 31, 2020	B		\$ 561,999
Increased By:			
Receipts	B-1	\$ 173,196	
Transfer From Reserve for Encumbrances	B-9	<u>11,093</u>	
			<u>184,289</u>
Total Available			746,288
Decreased By:			
Disbursements	B-1	306,418	
Transfer to Reserve for Encumbrances	B-9	<u>931</u>	
			<u>307,349</u>
Balance - December 31, 2021	B		<u><u>\$ 438,939</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF MOTOR VEHICLE FINES - ROAD FUND 39:5-41

	<u>REF.</u>		
Balance - December 31, 2020	B		\$ 635,541
Increased By:			
Motor Vehicle Fines Received	B-2		<u>2,276,377</u>
Total Available			2,911,918
Decreased By:			
Costs Paid	B-1		<u>2,492,178</u>
Balance - December 31, 2021	B		<u><u>\$ 419,740</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR ENCUMBRANCES

	REF.	BALANCE DECEMBER 31, 2020	INCREASED BY CHARGES	ENCUMBRANCES PAID OR CANCELLED	BALANCE DECEMBER 31, 2021
Environmental Quality Fees	B - 7	\$ 11,093	\$ 931	\$ 11,093	\$ 931
Reserve for Performance & Escrow Dep.	B - 10	3,597,336	3,507,018	3,597,336	3,507,018
Reserve For Worker's Comp Self Insurance Fund	B - 12	157,500	157,500	157,500	157,500
State Unemployment Insurance	B - 14	22,151	4,812	22,151	4,812
Reserve For Alcoholism Rehabilitation Program	B - 15	264,709	243,257	264,709	243,257
Reserve For Housing & Community Development Act Expenditures	B - 16	2,422,012	3,559,957	2,422,012	3,559,957
Section 8 Housing Assistance Prog.	B - 19	804	1,310	804	1,310
Res. For Road Opening Bonds	B - 20	1,915,464	1,915,464	1,915,464	1,915,464
Self-Insurance Liability Trust Fund	B - 21	33,388	71,906	33,388	71,906
Miscellaneous Trust Accounts	B - 22	129,011	87,912	129,011	87,912
Dedicated Revenues By Statute	B - 23	3,593	9,000	3,593	9,000
Prosecutor's Office - Dedicated Funds	B - 24	259,872	113,664	259,872	113,664
County Open Spaces and Farmland Preserv.	B - 29	20,398,737	20,371,552	20,398,737	20,371,552
TOTALS	B	\$ 29,215,670	\$ 30,044,283	\$ 29,215,670	\$ 30,044,283
	<u>Ref.</u>	B	Various	Various	B

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF PERFORMANCE AND ESCROW DEPOSITS

	<u>REF.</u>		
Balance - December 31, 2020	B		\$ 1,129,551
Increased By:			
Receipts	B-1	\$ 1,746,616	
Transfer From Reserve For Encumbrances	B-9	<u>3,597,336</u>	
			<u>5,343,952</u>
Total Available			<u>6,473,503</u>
Decreased By:			
Refunds	B-1	596,842	
Transfer to Reserve For Encumbrances	B-9	<u>3,507,018</u>	
			<u>4,103,860</u>
Balance - December 31, 2021	B		<u><u>\$ 2,369,643</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE - OPEN SPACE TAXES RECEIVABLE
AND
SCHEDULE OF RESERVE FOR OPEN SPACE TAXES RECEIVABLE

	<u>REF.</u>		
Balance - December 31, 2020	B		\$ 16,457
Increased by:			
2021 Open Space Tax Adjustment	Reserve		<u>45,117</u>
			61,574
Decreased by:			
Receipts on Receivable	Reserve		<u>16,457</u>
Balance - December 31, 2021	B		<u><u>\$ 45,117</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF WORKER'S COMPENSATION SELF INSURANCE

	<u>REF.</u>		
Balance - December 31, 2020	B		\$ 769,643
Increased By:			
Transfer From 2021 Budget Appropriations	B-1	\$ 4,500,000	
Excess Recovery Receipts	B-1	298	
Third Party Reimbursements	B-1	33,627	
Transferred From Reserve For Encumbrances	B-9	<u>157,500</u>	
			<u>4,691,425</u>
Total Available			5,461,068
Decreased By:			
Cash Disbursements	B-1	3,170,497	
Transferred To Reserve For Encumbrances	B-9	<u>157,500</u>	
			<u>3,327,997</u>
Balance - December 31, 2021	B		<u><u>\$ 2,133,071</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF SUPPLEMENTAL COMPENSATION AT RETIREMENT FUND

	<u>REF.</u>		
Balance - December 31, 2020	B		\$ 68,418
Increased By:			
Transfer From 2021 Budget Appropriations	B-1		<u>365,000</u>
Total Available			433,418
Decreased By:			
Cost Paid	B-1		<u>431,805</u>
Balance - December 31, 2021	B		<u><u>\$ 1,613</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF UNEMPLOYMENT COMPENSATION INSURANCE

	<u>REF.</u>		
Balance - December 31, 2020	B		\$ 337,048
Increased By:			
Reserve For Employer's SUI Fund	B-1	\$ 193,139	
Transfer From Reserve For Encumbrances	B-9	<u>22,151</u>	
			<u>215,290</u>
Total Available			552,338
Decreased By:			
Claims Paid To State of New Jersey	B-1	72,560	
Transfer To Reserve For Encumbrances	B-9	<u>4,812</u>	
			<u>77,372</u>
Balance - December 31, 2021	B		<u><u>\$ 474,966</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR ALCOHOLISM REHABILITATION PROGRAM

	<u>REF.</u>		
Balance - December 31, 2020	B		\$ 91,541
Increased By:			
Transfer From Reserve For Encumbrances	B-9	\$ 264,709	
2021 Program Amount	B-5	<u>1,345,370</u>	
			<u>1,610,079</u>
Total Available			1,701,620
Decreased By:			
Costs Paid	B-1	1,457,384	
Transfer To Reserve For Encumbrances	B-9	<u>243,257</u>	
			<u>1,700,641</u>
Balance - December 31, 2021	B		<u><u>\$ 979</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR HOUSING AND
COMMUNITY DEVELOPMENT ACT EXPENDITURES

	<u>REF.</u>		
Balance - December 31, 2020	B		\$ 7,371,491
Increased By:			
Appropriation For Program Year 2021	B-3	\$ 9,871,475	
Transfer From Reserve For Encumbrances	B-9	<u>2,422,012</u>	
			<u>12,293,487</u>
Total Available			19,664,978
Decreased By:			
Transfer To Reserve For Encumbrances	B-9	3,559,957	
Costs Paid	B-1	<u>2,154,255</u>	
			<u>5,714,212</u>
Balance - December 31, 2021	B		<u><u>\$ 13,950,766</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR C.D.B.G. FUNDS ON HAND

	<u>REF.</u>		
Balance - December 31, 2020	B		\$ 976,888
Increased By:			
Interest Income	B-1	\$ 1,901	
Receipts on Loans Returned	B-1	<u>130,455</u>	
			<u>132,356</u>
Balance - December 31, 2021	B		<u><u>\$ 1,109,244</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR REFUNDABLE CONSUMER AFFAIR DEPOSITS

	<u>REF.</u>	
Balance - December 31, 2020	B	\$ 32,827
Increased By:		
Cash Receipts	B-1	<u>3,655</u>
Total Available		36,482
Decreased By:		
Disbursements	B-1	<u>5,048</u>
Balance - December 31, 2021	B	<u><u>\$ 31,434</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR SECTION 8
HOUSING ASSISTANCE PAYMENTS PROGRAM

	<u>REF.</u>		<u>VOUCHER PROGRAM</u>
Balance - December 31, 2020	B		\$ 1,295,059
Increased By:			
Transfer to Reserve for Encumbrances	B-9	\$ 804	
Anticipated Revenue For Program Year 2021	B-4	<u>5,431,195</u>	
			<u>5,431,999</u>
Total Available			6,727,058
Decreased By:			
Costs Paid	B-1	5,906,714	
Transfer to Reserve for Encumbrances	B-9	<u>1,310</u>	
			<u>5,908,024</u>
Balance - December 31, 2021	B		<u><u>\$ 819,034</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF ROAD OPENING BONDS

	<u>REF.</u>		
Balance - December 31, 2020	B		\$ 687,125
Increased By:			
Receipts	B-1	\$ 594,861	
Transfer From Reserve for Encumbrances	B-9	<u>1,915,464</u>	
			<u>2,510,325</u>
Total Available			3,197,450
Decreased By:			
Refunds	B-1	387,461	
Transfer To Reserve for Encumbrances	B-9	<u>1,915,464</u>	
			<u>2,302,925</u>
Balance - December 31, 2021	B		<u><u>\$ 894,525</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF SELF INSURANCE LIABILITY TRUST FUND

	<u>REF.</u>		
Balance - December 31, 2020	B		\$ 1,327,824
Increased By:			
Transfer From 2021 Budget Appropriation	B-1	\$ 6,500,000	
Other Income	B-1	2,403,722	
Transfer To Reserve for Encumbrances	B-9	<u>33,388</u>	
			<u>8,937,110</u>
Total Available			10,264,934
Decreased By:			
Transfer To Reserve for Encumbrances	B-9	71,906	
Costs Paid	B-1	<u>5,394,227</u>	
			<u>5,466,133</u>
Balance - December 31, 2021	B		<u><u>\$ 4,798,801</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUNDS
SCHEDULE OF MISCELLANEOUS TRUST ACCOUNTS

EXHIBIT B-22

	BALANCE DECEMBER 31, 2020	RECEIPTS	DISBURSE- MENTS	TRANSFER TO/(FROM) ENCUMB. PAYABLE	BALANCE DECEMBER 31, 2021
Clean Water Enforcement Fund	\$ 79				\$ 79
E-Filing Fees	112,983				112,983
Reserve For Insurance Recoveries	67,852				67,852
Cultural & Heritage Commission	441,037	\$ 8,493			449,530
Code Blue		9,246		\$ 9,246	
County Homeless Trust	560,938	583,094	\$ 119,246		1,024,786
County Homeless-Coming Home		110,000	119,701	(9,701)	
County Homeless-VHAP	104,460		35,907		68,553
Contract Security Deposit	21,325	1,500	1,000		21,825
W.I.A. Administration Pension	2,531,504	114,683	256,859		2,389,328
Group Insurance - Prudential	26				26
Intoxicated Driver Fines	241,949	137,975	379,923		1
Res. Int. Workforce Development	73,217	1,106	250		74,073
MCUA Solid W. MGT Ser Fee	496,739	394,616	369,350		522,005
Employees Med. Payroll Deductions		8,027,947	8,027,947		
OPRA Escrow		4,385			4,385
NJ Public Priority Health Fund	2,298,431	3,694,699	699,756		5,293,374
Fire Deduction Penalty Account	1,399	21,065	94,200	(83,712)	11,976
Adult Correction Center - Inmate Welfare Funds	469,492	50,000	175,907	43,068	300,517
Pancreatic Cancer Fund	87				87
Interest on WIA Health Account	299,052				299,052
Sheriff Officers-Non-Federal Forfeitures	23,891	15,260	801		38,350
	<u>\$ 7,744,461</u>	<u>\$ 13,174,069</u>	<u>\$ 10,280,847</u>	<u>\$ (41,099)</u>	<u>\$ 10,678,782</u>
<u>Ref.</u>	B	B-1	B-1	B-9	B

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF DEDICATED REVENUES BY STATUTE

	REF.	TOTAL	P.L. 1979, CH. 499 TAX APPEALS	P.L. 1985, CH. 422 COUNTY CLERK FEES	N.J. WEIGHTS & MEASURES FINES	P.L. 1988, CH. 109 SURROGATE FEES	AUTO PENALTIES	SHERIFF'S RESERVES
Balance - December 31, 2020	B	\$ 2,456,411	\$ 1,087,972	\$ 913,329	\$ 121,140	\$ 124,193	\$ 2,450	\$ 207,327
Increased By:								
Statutory Collections	B-1	393,240	41,014	317,972		21,214		13,040
Interest Income	B-1	1,750	1,490			256	4	
Transferred From Reserve For Encumbrances	B-9	3,593		625	897	2,071		
Total Available		<u>2,854,994</u>	<u>1,130,476</u>	<u>1,231,926</u>	<u>122,037</u>	<u>147,734</u>	<u>2,454</u>	<u>220,367</u>
Decreased By:								
Transferred To Reserve for Encumbrances	B-9	9,000			6,500	2,500		
Costs Paid	B-1	179,672	140	62,592	113,160	1,780		2,000
		<u>188,672</u>	<u>140</u>	<u>62,592</u>	<u>119,660</u>	<u>4,280</u>		<u>2,000</u>
Balance - December 31, 2021	B	<u>\$ 2,666,322</u>	<u>\$ 1,130,336</u>	<u>\$ 1,169,334</u>	<u>\$ 2,377</u>	<u>\$ 143,454</u>	<u>\$ 2,454</u>	<u>\$ 218,367</u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF PROSECUTOR'S OFFICE - DEDICATED FUNDS

	REF.	TOTAL	FEDERAL FUNDS RECEIVED	NON-FEDERAL FUNDS
Balance - December 31, 2020	B	\$ 3,810,747	\$ 345,195	\$ 3,465,552
Increased By:				
Interest Income	B-1	13,402	728	12,674
Miscellaneous Receipts	B-1	291,496	122,832	168,664
Forfeited Funds	B-1	294,707	294,707	
Forfeited Funds Clearing Account	B-25	436,756		436,756
Transfer From Reserve For Encumbrances	B-9	259,872	207,365	52,507
		<u>1,296,233</u>	<u>625,632</u>	<u>670,601</u>
Total Available		5,106,980	970,827	4,136,153
Decreased By:				
Transferred To Reserve for Encumbrances	B-9	113,664	1,011	112,653
Costs Paid	B-1	579,599	343,018	236,581
Balance - December 31, 2021	B	<u>\$ 4,413,717</u>	<u>\$ 626,798</u>	<u>\$ 3,786,919</u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
STATE SEIZED ASSETS

	<u>REF.</u>		<u>STATE SEIZED ASSETS</u>
Balance - December 31, 2020	B		\$ 5,352,162
Increased By:			
Receipts	B-1		<u>3,234,617</u>
Total Available			8,586,779
Decreased By:			
Transferred to State Seized Asset Account	B-1	\$ 910,681	
Transferred To Forfeited Funds Clearing A/C	B-24	<u>436,756</u>	
			<u>1,347,437</u>
Balance - December 31, 2021	B		<u><u>\$ 7,239,342</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR DEBT SERVICE
ON OPEN SPACE AND FARMLAND PRESERVATION

	<u>REF.</u>	
Balance - December 31, 2020	B	\$ 8,765,657
Increased By:		
Transfer from County Open Space Account	B - 29	<u>8,668,307</u>
		17,433,964
Decreased By:		
Transfer to Current Fund	B - 1	<u>8,765,657</u>
Balance - December 31, 2021	B	<u><u>\$ 8,668,307</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF C.D.B.G. - URBAN HOUSING PRESERVATION
PROGRAM LOANS - MORTGAGE RECEIVABLE & RESERVE

	<u>REF.</u>	
Balance - December 31, 2020	B	\$ 1,043,430
Decreased By:		
Loans Returned - Program Year 2021 (net)	Reserve	<u>79,829</u>
Balance - December 31, 2021	B	<u><u>\$ 963,601</u></u>

EXHIBIT B-28

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
ESCHEATED SEIZED FUNDS

	<u>REF.</u>	
Balance - December 31, 2021 and 2020	B	\$ <u>4,622</u>

EXHIBIT B-29

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF COUNTY OPEN SPACES AND FARMLAND PRESERVATION

	<u>REF.</u>		
Balance - December 31, 2020	B		\$ 11,543,958
Increased by:			
Receipts:			
Open Space Tax	B - 1	\$ 35,636,714	
Open Space Tax Added and Omitted	B - 1	350,843	
Interest	B - 1	203,176	
Easements	B - 1	550,000	
Green Acres Trust Loan Receipt	B - 1	809,988	
Transfer From Reserve For Encumbrances	B - 9	<u>20,398,737</u>	
			<u>57,949,458</u>
Total Available			69,493,416
Decreased by:			
Cash Disbursements	B - 1	17,820,208	
Transferred To Reserve for Encumbrances	B - 9	20,371,552	
Transfer to Reserve For Debt Service	B - 26	<u>8,668,307</u>	
			<u>46,860,067</u>
Balance - December 31, 2021	B		<u>\$ 22,633,349</u>

General Capital Fund

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF CASH

	<u>REF.</u>	
Balance - December 31, 2020	C, C - 3	\$ 10,313,853
Increased by:		
Receipts:		
Premium on Sale of Bonds and BAN's	C - 1	\$ 1,026,457
M.C.I.A. Loan Ordinance Premium	C - 1	957,963
Paydown on Notes-Funded from Current Fund	C - 7	10,000,000
Proceeds from Sale of Bonds - County College Bonds	C - 10	4,645,000
Proceeds from Sale of Bonds - County College Bonds (CH. 12 PL 1971)	C - 11	2,765,000
Proceeds from Sale of Bonds - Vocational School Bonds	C - 12	3,340,000
Proceeds from Sale of Bond Anticipation Notes	C - 13	26,478,000
Proceeds from MCIA Loan Issued	C - 18	9,042,037
2021 Budget Appropriations:		
Capital Improvement Fund	C - 16	<u>66,337,365</u>
<i>Total Cash Received</i>		<u>124,591,822</u>
		134,905,675
Decreased by:		
Disbursements:		
Anticipated Current Fund Revenue Realized	C - 1	2,428,188
Bond Anticipation Notes Redeemed	C - 13	36,478,000
Improvement Authorizations	C - 15	77,535,103
Bond Issuance Expenses	C - 17	165,881
Cash Receipts/Transfer To Current	C - 21	<u>10,000,000</u>
<i>Total Cash Disbursed</i>		<u>126,607,172</u>
Balance - December 31, 2021	C, C - 3	<u>\$ 8,298,503</u>

COUNTY OF MIDDLESEX
GENERAL CAPITAL FUND
ANALYSIS OF CASH AND INVESTMENTS

EXHIBIT C-3
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ORDINANCE NUMBER	Improvement Authorization	Balance	Receipts				Disbursements			Transfers		Balance
		December 31, 2020	General Obligation Bonds Issued	Bond Anticipation Notes Issued	Miscellaneous	Improvement Authorizations	Bond Anticipation Notes Redeemed	Miscellaneous	From	To	December 31, 2021	
Capital Improvement Fund					\$ 66,337,365			\$ 56,837,365		\$ 9,500,000		
	Reserve for Bond Issue Costs	\$ 70,026						\$ 165,881		\$ 404,145		
	Reserve for Encumbrances	72,113,805							72,113,805	87,154,819	87,154,819	
	Capital Transportation Grant Reserves	13,221,297									13,221,297	
	Reserve for Payment of Debt Service	12,411,412						10,000,000			2,411,412	
	Fund Balance	2,428,188			1,984,420			2,428,188	1,237,963		746,457	
	Resolution of:											
324	April 17, 2000								10,920	10,920		
332	April 19, 2001	1,523,644				\$ 1,504,638					19,006	
339	May 02, 2002								25,000	25,000		
357	March 17, 2005				1,131,616		\$ 1,131,616					
361	December 01, 2005				593		593					
362	March 02, 2006				543,864		543,864					
366	March 01, 2007			\$ 3,459,962	127,490		3,587,452					
367	March 01, 2007					59,552				59,552		
372	May 01, 2008			4,269,253	160,020	77,591	4,429,273		104,824	182,415		
375	August 21, 2008			313,148	2,770,358		3,083,506					
383	June 06, 2013				4,458,479	18,302	4,458,479		148	18,450		
390	May 20, 2010			18,435,637	807,580	19,055	19,243,217		600,000	619,055		
393	May 19, 2011	407				31,730			86,333	117,692	36	
400	April 19, 2012	(14,530,650)				(167,405)			1,122,882	1,100,406	(14,385,721)	
404	October 16, 2013	(10,698,313)				113,188			773,613	11,509,755	(75,359)	
405	October 16, 2013	(130,000)									(130,000)	
406	October 16, 2013	(125,000)									(125,000)	
407	May 16, 2013	4,020					4,020					
410	May 05, 2014	(22,574,876)				470,020			774,100	1,061,400	(22,757,596)	
412	May 08, 2014											
415	May 08, 2014	138,378									138,378	
418	August 31, 2014	4,614					4,614					
422	May 05, 2015	470,162					392,728				77,434	
424	July 23, 2015	58,275					46,766		26,924	15,415		
426	April 21, 2016	(26,957,851)					(78,256)		1,072,875	1,462,365	(26,490,105)	
428	April 21, 2016	1,266					162,082		477,948	638,767	3	
430	July 21, 2016								129,985	129,985		
434	April 20, 2017	2,450,000									2,450,000	

COUNTY OF MIDDLESEX
GENERAL CAPITAL FUND
ANALYSIS OF CASH AND INVESTMENTS

EXHIBIT C-3
Page 2 of 2

ORDINANCE NUMBER	Improvement Authorization	Balance	Receipts			Disbursements			Transfers		Balance
		December 31, 2020	General Obligation Bonds Issued	Bond Anticipation Notes Issued	Miscellaneous	Improvement Authorizations	Bond Anticipation Notes Redeemed	Miscellaneous	From	To	December 31, 2021
435	April 20, 2017	\$ 192,649				\$ 2,368,448			\$ 2,289,609	\$ 4,654,717	\$ 189,309
436	May 18, 2017	286,616						84,624	84,624	84,624	286,616
437	September 7, 2017	(1,075)				185,658		70,324	70,324	71,776	(185,281)
438	May 17, 2018	(75,000)									(75,000)
439	May 17, 2018	(105,000)									(105,000)
440	May 17, 2018	3,535,993									3,535,993
441	May 17, 2018	(16,342,699)				2,948,893			2,797,188	5,613,150	(16,475,630)
442	June 21, 2018	415,105				538,144			627,189	810,182	59,954
443	November 19, 2018	(6,563,171)				10,489,216					(17,052,387)
444	March 07, 2019	(16,327,926)				591,725			11,442,586	21,062,625	(7,299,612)
445	April 18, 2019	1,977				3,487,682			2,601,307	6,184,705	97,693
446	April 18, 2019	(145,000)									(145,000)
447	April 18, 2019	(100,000)									(100,000)
448	April 18, 2019	7,060,000									7,060,000
449	July 18, 2019	5,785,426				1,917,549			6,033,830	3,253,800	1,087,847
450	February 20,2020	(10,450,846)				23,829,518			10,143,718	24,050,128	(20,373,954)
451	May 21, 2020	3,500,000				3,500,000					
453	May 21, 2020		\$ 5,530,000								5,530,000
454	August 20, 2020	9,768,000				405,833			4,024,802		5,337,365
456	February 04,2021					17,715,560			41,356,003	45,714,286	(13,357,277)
457	April 15, 2021		3,340,000			1,650,000				160,000	1,850,000
458	April 15, 2021		1,880,000			2,000,000				120,000	
003	September 2, 2021		9,042,037			3,248,252			478,087	957,963	6,273,661
		<u>\$ 10,313,853</u>	<u>\$ 19,792,037</u>	<u>\$ 26,478,000</u>	<u>\$ 78,321,785</u>	<u>\$ 77,535,103</u>	<u>\$ 36,478,000</u>	<u>\$ 12,594,069</u>	<u>\$ 217,343,952</u>	<u>\$ 217,343,952</u>	<u>\$ 8,298,503</u>
	<u>REF.</u>	C, C - 2	C-10, C-11 C-12, C-18	C-13	C-1, C-7 C-16,	C - 15	C-13	C-1, C-17 C-21			C, C - 2

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR ENCUMBRANCES

	<u>REF.</u>	
Balance - December 31, 2020	C	\$ 72,113,805
Increased by:		
Transferred from Improvement Authorizations	C - 15	<u>87,154,819</u>
		159,268,624
Decreased by:		
Transferred to Improvement Authorizations	C - 15	<u>72,113,805</u>
Balance - December 31, 2021	C	<u><u>\$ 87,154,819</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF LEASE RECEIVABLE
AND
SCHEDULE OF RESERVE FOR LEASE RECEIVABLE

	<u>REF.</u>	
Balance - December 31, 2020	C	\$ 7,723,924
Decreased by:		
Lease Payments	Reserve	<u>276,563</u>
Balance - December 31, 2021	C, C - 5	<u><u>\$ 7,447,361</u></u>
<u>Analysis of Balance - December 31, 2021</u>		
City of New Brunswick - Civic Square II	C, C - 5	<u><u>\$ 7,447,361</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

	<u>REF.</u>		
Balance - December 31, 2020			
Deferred Charges Future Taxation Funded	C	\$ 215,265,000	
Deferred Charges Future Taxation Funded-Loans	C	30,485,505	
Deferred Charges Future Taxation Funded-Capital Leases	C	<u>100,830,000</u>	
			\$ 346,580,505
Increased by:			
Serial Bonds Issued	C - 7	10,750,000	
MCIA Loan Issued	C - 7	<u>9,042,037</u>	
			<u>19,792,037</u>
			366,372,542
Decreased by:			
2021 Budget Appropriations to Pay Bonds:			
General Serial Bonds	C - 8	30,440,000	
2020 Serial Bonds Refunded			
County College Bonds	C - 10	3,390,000	
2020 County College Bonds Refunded			
County College Bonds (N.J.S. 18A:64A-22.1)	C - 11	1,515,000	
2020 County College Chap. 12 Bonds Refunded			
Vocational School Bonds	C - 12	2,690,000	
MCIA Loan Principal Payment	C - 18	7,837,069	
Green Acres Trust Principal Loan Payment	C - 19	400,505	
2020 Budget Appropriation to Pay Leases	C - 20	<u>12,810,000</u>	
			<u>59,082,574</u>
Balance - December 31, 2021			
Deferred Charges Future Taxation Funded	C	\$ 187,980,000	
Deferred Charges Future Taxation Funded-Loans	C	31,289,968	
Deferred Charges Future Taxation Funded-Capital Leases	C	<u>88,020,000</u>	
			<u>\$ 307,289,968</u>

MIDDLESEX COUNTY, NEW JERSEY
 GENERAL CAPITAL FUND
 SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

CAP. DEPT. NO.	DATE	IMPROVEMENT DESCRIPTION	BALANCE December 31, 2020	2021 AUTH.	BONDS ISSUED	FUNDED FR FUND BALANCE	FUNDED FR CURRENT FUND	FUNDED FR CAP IMPROV FUND	UNFUNDED AUTHOR. CANCELLED	BALANCE DEC. 31, 2021	ANALYSIS OF DEC. 31, 2021 BAL.			
											UNEXP. IMPROV. AUTHOR.	EXPEND.	BOND ANTIC. NOTES	
357	03/17/05	General Improvements	\$ 1,131,616				\$ 1,131,616							
361	12/01/05	Impr&Upgrades 800mhz System	593				593							
362	03/02/06	General Improvements	543,864				543,864							
366	03/01/07	General Improvements	3,587,452				127,490			\$ 3,459,962				\$ 3,459,962
372	05/01/08	General Improvements	4,429,273				160,020			4,269,253				4,269,253
375	08/21/08	Medwick Pk Reconstr. Remed	3,083,506				2,770,358			313,148				313,148
383	06/25/09	General Improvements	4,458,479				4,458,479							
390	05/20/10	General Improvements	19,243,217				807,580			18,435,637				18,435,637
400	04/19/12	General Improvements	14,624,600							14,624,600	\$ 238,879	\$ 14,385,721		
404	10/16/13	General Improvements	10,698,438					\$ 10,623,079		75,359		75,359		
405	10/16/13	Votech School Improv	130,000							130,000		130,000		
406	10/16/13	MCC Acquisition Cap Equip	125,000							125,000		125,000		
410	05/08/14	General Improvements	22,757,596							22,757,596		22,757,596		
426	04/21/16	General Improvements	28,118,095							28,118,095	1,627,990	26,490,105		
437	09/07/17	MCIA Loan for Equipment & Improv.	185,281							185,281		185,281		
438	05/17/18	MCC General Capital Improvements	75,000							75,000		75,000		
439	05/17/18	Vo-Tech School Improv.	105,000							105,000		105,000		
440	05/17/18	MCC CH12 Capital Improvements	130,000							130,000	130,000			
441	05/17/18	General Capital Improvements	16,615,775							16,615,775	140,145	16,475,630		
443	11/19/18	Helicopter and Voting Machines	7,220,000							7,220,000	65,104	7,154,896		
444	03/07/19	General Capital Improvements	23,782,357							23,782,357	6,585,254	17,197,103		
446	04/18/19	Vo-Tech School Improv.	145,000							145,000		145,000		
447	04/18/19	MCC General Capital Improvements	100,000							100,000		100,000		
448	04/18/19	MCC CH12 Capital Improvements	340,000							340,000	340,000			
450	02/20/20	General Capital Improvements	46,190,476							46,190,476	25,816,522	20,373,954		
451	05/21/20	Vo Tech School Improv.												
452	05/21/20	MCC General Capital Improvements												
453	05/21/20	MCC CH12 Capital Improvements	5,780,000		\$ 5,530,000					250,000	250,000			
454	08/20/20	MCIA Loan for Equipment & Improv.												
456	02/04/21	General Capital Impr. & Equipt. Acq.		\$ 34,285,714						34,285,714	20,928,437	13,357,277		
457	04/15/21	Vo Tech School Improvements		3,500,000	3,340,000	\$ 160,000								
458	04/15/21	MCC General Capital Improvements		2,000,000	1,880,000	120,000								
459	04/15/21	MCC CH12 Capital Improvements		3,900,000						3,900,000	3,900,000			
460	05/20/21	Gen. Obligation Refunding Ordinance		16,500,000					\$ 16,500,000					
003	09/02/21	MCIA Loan for Equipment & Improv.		10,000,000	9,042,037	957,963								
			<u>\$ 213,600,618</u>	<u>\$ 70,185,714</u>	<u>\$ 19,792,037</u>	<u>\$ 1,237,963</u>	<u>\$ 10,000,000</u>	<u>\$ 10,623,079</u>	<u>\$ 16,500,000</u>	<u>\$ 225,633,253</u>	<u>\$ 60,022,331</u>	<u>\$ 139,132,922</u>	<u>\$ 26,478,000</u>	
		<u>REF.</u>	C	C-15		C-1	C-2	C-16	C - 15	C				C-13
		Serial Bonds Issued	C-6		\$ 10,750,000									
		MCIA Loan Issued	C-6		9,042,037									
					<u>\$ 19,792,037</u>									

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS

EXHIBIT C-8
Page 1 of 3

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2021		INTEREST RATE	BALANCE DECEMBER 31, 2020	BALANCE DECEMBER 31, 2021	DECREASED
			DATE	AMOUNT				
ERI-Refunding Bonds	03/05/04	\$ 10,315,000	Oct. 1, 25	\$ 10,000	5.44%	\$ 1,710,000	\$ 1,165,000	\$ 545,000
			Oct. 1, 26	20,000	5.44%			
			Oct. 1, 27	30,000	5.44%			
			Oct. 1, 28	45,000	5.44%			
			Oct. 1, 29	55,000	5.44%			
			Oct. 1, 30	70,000	5.44%			
			Oct. 1, 31	85,000	5.44%			
			Oct. 1, 32	105,000	5.44%			
			Oct. 1, 33	125,000	5.44%			
			Gen.Oblig Redev. Bds Series 2011	01/18/11	47,440,000			
Gen. Improv. Bonds Series 2013	03/21/13	40,839,000	Jan 15, 22	3,000,000	2.00-3.00%	6,000,000	3,000,000	3,000,000
Gen. Oblig Ref. Bonds Series 2014 A	02/27/14	19,405,000				3,870,000	3,870,000	
Gen. Oblig Ref. Bonds Series 2014 B	02/27/14	16,545,000	June 15, 22	2,850,000	4.00%	5,660,000	2,810,000	2,850,000
Gen. Oblig. Ref. Bonds Series 2015A	04/29/15	6,455,000				1,590,000	1,590,000	
Gen. Oblig. Ref. Bonds Series 2015B	04/29/15	14,985,000				3,715,000	3,715,000	
Gen. Impr. Ref. Heldrich Ctr. Proj 2015	04/29/15	2,175,000	June 01, 22	115,000	5.00%	1,805,000	125,000	1,680,000
			June 01, 23	115,000	2.00%			
			June 01, 24-25	110,000	2.25%			
			June 01, 26	110,000	2.375%			
			June 01, 27	105,000	2.50%			
			June 01, 28	105,000	2.625%			
			June 01, 29	105,000	3.00%			
			June 01, 30	105,000	5.00%			
			June 01, 31	105,000	3.25%			
			June 01, 32-36	100,000	3.25%			
			June 01, 37	95,000	3.25%			
			Gen. Improv. Ref. Bonds Series 2016	04/14/16	16,980,000			
Jan 15, 23	1,820,000	4.00%						
Gen. Improv. Ref. Bonds 501C Series 2016	04/14/16	585,000				195,000	195,000	

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS

EXHIBIT C-8
Page 2 of 3

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2021		INTEREST RATE	BALANCE DECEMBER 31, 2020	DECREASED	BALANCE DECEMBER 31, 2021
			DATE	AMOUNT				
Gen. Redev. Ref. Bonds Series 2016	04/14/16	\$ 4,050,000	Jan 15, 22-24	\$ 675,000	4.00%	\$ 3,380,000	\$ 680,000	\$ 2,700,000
			Jan 15, 25	675,000	5.00%			
Gen. Improv. Bonds Series 2016	06/16/16	33,900,000	June 15, 22-26	3,000,000	2.00%	25,900,000	1,600,000	24,300,000
			June 15, 27-28	3,100,000	2.00%			
			June 15, 29	3,100,000	2.125%			
Gen. Improv. Bonds Series 2017	08/24/17	12,720,000	Jan 15, 22	3,185,000	3.00%	12,720,000	3,190,000	9,530,000
			Jan 15, 23	3,175,000	3.00%			
			Jan 15, 24	3,170,000	4.00%			
Gen. Redev. Ref. Bonds Series 2017	08/24/17	24,615,000	Jan 15, 22	2,440,000	4.00%	24,615,000		24,615,000
			Jan 15, 23	2,435,000	4.00%			
			Jan 15, 24	2,440,000	5.00%			
			Jan 15, 25	2,460,000	5.00%			
			Jan 15, 26	2,480,000	5.00%			
			Jan 15, 27	2,495,000	5.00%			
			Jan 15, 28	2,495,000	4.00%			
			Jan 15, 29	2,480,000	4.00%			
			Jan 15, 30	2,455,000	4.00%			
			Jan 15, 31	2,435,000	4.00%			
			Gen. Improv. Bonds Series 2018A	11/20/18	7,570,000			
Nov 15, 23	485,000	5.00%						
Nov 15, 24	510,000	5.00%						
Nov 15, 25	535,000	5.00%						
Nov 15, 26	560,000	4.00%						
Nov 15, 27	580,000	4.00%						
Nov 15, 28	600,000	3.125%						
Nov 15, 29	615,000	3.25%						
Nov 15, 30	630,000	3.25%						
Nov 15, 31	650,000	3.25%						
Nov 15, 32	670,000	3.375%						

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS

EXHIBIT C-8
Page 3 of 3

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2021		INTEREST RATE	BALANCE DECEMBER 31, 2020	DECREASED	BALANCE DECEMBER 31, 2021
			DATE	AMOUNT				
General Improv. Bonds, Series 2019A	12/17/19	\$ 10,000,000	Nov 15, 22	\$ 550,000	4.00%	\$ 9,600,000	\$ 450,000	\$ 9,150,000
			Nov 15, 23	600,000	4.00%			
			Nov 15, 24	625,000	4.00%			
			Nov 15, 25	650,000	4.00%			
			Nov 15, 26	675,000	4.00%			
			Nov 15, 27	700,000	4.00%			
			Nov 15, 28	710,000	2.00%			
			Nov 15, 29	730,000	2.00%			
			Nov 15, 30	750,000	2.00%			
			Nov 15, 31	775,000	2.00%			
			Nov 15, 32	785,000	2.125%			
			Nov 15, 33	800,000	2.25%			
			Nov 15, 34	800,000	2.375%			
			Gen. Redev. Ref. Bonds Series 2020	11/23/20	18,995,000			
Jan 15, 23	3,230,000	0.45%						
Jan 15, 24	3,155,000	0.67%						
Jan 15, 25	3,090,000	0.82%						
Jan 15, 26	3,030,000	1.07%						
Jan 15, 27	2,970,000	1.23%						
Jan 15, 28	2,920,000	1.45%						
						<u>\$ 138,635,000</u>	<u>\$ 30,440,000</u>	<u>\$ 108,195,000</u>
<u>REF.</u>						C	C - 6	C

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL TRANSPORTATION GRANT RESERVES

REF.

Balance - December 31, 2021 and 2020	C	<u>\$ 13,221,297</u>
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COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2021		INTEREST RATE	BALANCE DECEMBER 31, 2020	INCREASED	DECREASED	BALANCE DECEMBER 31, 2021
			DATE	AMOUNT					
County College Bonds C.12	06/09/10	\$ 1,176,500	Jun.01, 22	\$ 92,500	3.125%	\$ 472,500		\$ 87,500	\$ 385,000
			Jun.01, 23	97,500	3.375%				
			Jun.01, 24-25	97,500	3.50%				
County College Bonds C.12	06/07/12	4,250,000	Mar 15, 22-27	300,000	2.00-3.00%	2,100,000		300,000	1,800,000
County College Bonds	03/21/13	2,000,000	Jan. 15, 22	180,000	2.00%	355,000		175,000	180,000
County College Bonds C.12	03/21/13	750,000	Jan. 15, 22	60,000	2.00%	120,000		60,000	60,000
County College Bonds	06/17/14	2,000,000	Feb.15, 22	200,000	2.00%	1,200,000		200,000	1,000,000
			Feb.15, 23	200,000	2.125%				
			Feb.15, 24	200,000	2.25%				
			Feb.15, 25	200,000	2.375%				
			Feb.15, 26	200,000	3.00%				
County College Bonds	06/17/14	3,400,000	Feb.15, 22	250,000	2.00%	2,200,000		250,000	1,950,000
			Feb.15, 23	250,000	2.125%				
			Feb.15, 24	250,000	2.25%				
			Feb.15, 25	300,000	2.375%				
			Feb.15, 26-28	300,000	3.00%				
County College Bonds C.12	06/17/14	2,125,000	Feb.15, 22	162,500	2.00%	1,462,500		162,500	1,300,000
			Feb.15, 23	162,500	2.125%				
			Feb.15, 24	175,000	2.25%				
			Feb.15, 25	200,000	2.375%				
			Feb.15, 26-28	200,000	3.00%				
County College Bonds	06/04/15	2,000,000	Feb.15, 22	195,000	2.00%	1,185,000		190,000	995,000
			Feb.15, 23	200,000	2.25%				
			Feb.15, 24-26	200,000	3.00%				
County College Bonds C.12	06/04/15	1,600,000	Feb.15, 22	85,000	2.00%	1,235,000		85,000	1,150,000
			Feb.15, 23	90,000	2.00%				
			Feb.15, 24	90,000	2.25%				
			Feb.15, 25	90,000	3.00%				
			Feb.15, 26	95,000	3.00%				
			Feb.15, 27-29	100,000	3.00%				
			Feb.15, 30	100,000	3.125%				
			Feb.15, 31	100,000	3.25%				
			Feb.15, 32-33	100,000	3.50%				

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2021		INTEREST RATE	BALANCE DECEMBER 31, 2020	INCREASED	DECREASED	BALANCE DECEMBER 31, 2021
			DATE	AMOUNT					
County College Bonds	06/16/16	\$ 5,000,000	Jun.01, 22-23	\$ 450,000	2.00%	\$ 3,650,000		\$ 410,000	\$ 3,240,000
			Jun.01, 24	455,000	2.00%				
			Jun.01, 25	460,000	2.00%				
			Jun.01, 26-28	475,000	2.00%				
County College Bonds C.12	06/16/16	1,500,000	Jun.01, 22-23	125,000	2.00%	1,055,000		120,000	935,000
			Jun.01, 24	130,000	2.00%				
			Jun.01, 25	135,000	2.00%				
			Jun.01, 26-28	140,000	2.00%				
Cty College Ref. Bonds Series 2016	04/14/16	3,227,500	Jan. 15, 22-23	325,000	4.00%	2,912,500		315,000	2,597,500
			Jan. 15, 24	322,500	4.00%				
			Jan. 15, 25	322,500	5.00%				
			Jan. 15, 26-28	325,000	5.00%				
			Jan. 15, 29	327,500	5.00%				
Cty College Bonds Series 2017	06/14/17	2,000,000	Jun.01, 22	125,000	3.00%	1,655,000		125,000	1,530,000
			Jun.01, 23-25	150,000	3.00%				
			Jun.01, 26-27	150,000	2.00%				
			Jun.01, 28	150,000	3.00%				
			Jun.01, 29	155,000	3.00%				
			Jun.01, 30-31	175,000	3.00%				
Cty College Bonds C.12 Series 2017	06/14/17	1,700,000	Jun.01, 22	90,000	3.00%	1,475,000		90,000	1,385,000
			Jun.01, 23	95,000	3.00%				
			Jun.01, 24-25	100,000	3.00%				
			Jun.01, 26-27	100,000	2.00%				
			Jun.01, 28	105,000	3.00%				
			Jun.01, 29-30	110,000	3.00%				
			Jun.01, 31	115,000	3.00%				
			Jun.01, 32-34	120,000	3.00%				
Cty College Bonds Series 2018	06/28/18	1,925,000	Jun.01, 22	120,000	4.00%	1,730,000		115,000	1,615,000
			Jun.01, 23	125,000	5.00%				
			Jun.01, 24	135,000	5.00%				
			Jun.01, 25	140,000	5.00%				
			Jun.01, 26	145,000	3.00%				
			Jun.01, 27	150,000	3.00%				
			Jun.01, 28	155,000	3.00%				
			Jun.01, 29-31	160,000	3.00%				
			Jun.01, 32	165,000	3.00%				

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BONDS

EXHIBIT C-10
PAGE 3 OF 4

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2021		INTEREST RATE	BALANCE DECEMBER 31, 2020	INCREASED	DECREASED	BALANCE DECEMBER 31, 2021
			DATE	AMOUNT					
Cty College Bonds C.12 Series 2018	06/28/18	\$ 1,785,000	Jun.01, 22	\$ 105,000	4.00%	\$ 1,615,000		\$ 100,000	\$ 1,515,000
			Jun.01, 23	110,000	5.00%				
			Jun.01, 24	115,000	5.00%				
			Jun.01, 25	120,000	5.00%				
			Jun.01, 26-28	130,000	3.00%				
			Jun.01, 29-32	135,000	3.00%				
			Jun.01, 33	135,000	3.125%				
Cty College Bonds C.12 Series 2018	11/20/18	1,875,000	Nov.15, 22	155,000	5.00%	1,600,000		150,000	1,450,000
			Nov.15, 23	165,000	5.00%				
			Nov.15, 24	170,000	5.00%				
			Nov.15, 25	175,000	5.00%				
			Nov.15, 26	185,000	5.00%				
			Nov.15, 27	195,000	5.00%				
			Nov.15, 28	200,000	5.00%				
Nov.15, 29	205,000	5.00%							
Cty College Bonds Series 2019	06/06/19	1,900,000	Jun.01, 22	130,000	3.00%	1,810,000		125,000	1,685,000
			Jun.01, 23-24	135,000	3.00%				
			Jun.01, 25	140,000	3.00%				
			Jun.01, 26	145,000	3.00%				
			Jun.01, 27	150,000	3.00%				
			Jun.01, 28	155,000	3.00%				
			Jun.01, 29	160,000	3.00%				
			Jun.01, 30	175,000	3.00%				
			Jun.01, 31-32	180,000	3.00%				
Cty College Bonds C.12 Series 2019	06/06/19	3,530,000	Jun.01, 22	195,000	3.00%	3,380,000		190,000	3,190,000
			Jun.01, 23	205,000	3.00%				
			Jun.01, 24	210,000	3.00%				
			Jun.01, 25	215,000	3.00%				
			Jun.01, 26	230,000	3.00%				
			Jun.01, 27	235,000	3.00%				
			Jun.01, 28	245,000	3.00%				
			Jun.01, 29	255,000	3.00%				
			Jun.01, 30	265,000	3.00%				
			Jun.01, 31	270,000	3.00%				
			Jun.01, 32	275,000	3.00%				
			Jun.01, 33-34	295,000	3.00%				

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2021		INTEREST RATE	BALANCE DECEMBER 31, 2020	INCREASED	DECREASED	BALANCE DECEMBER 31, 2021
			DATE	AMOUNT					
Cty College Bonds Series 2020	07/09/20	\$ 2,000,000	Jul. 01, 22	\$ 130,000	2.00%	\$ 2,000,000		\$ 125,000	\$ 1,875,000
			Jul. 01, 23	135,000	3.00%				
			Jul. 01, 24	140,000	3.00%				
			Jul. 01, 25	145,000	3.00%				
			Jul. 01, 26	150,000	4.00%				
			Jul. 01, 27	155,000	4.00%				
			Jul. 01, 28	160,000	2.00%				
			Jul. 01, 29	165,000	2.00%				
			Jun.01, 30-31	170,000	2.00%				
			Jul. 01, 32	175,000	2.00%				
			Jul. 01, 33	180,000	2.00%				
			Cty College Ref. Bonds Series 2020	11/23/20	635,000				
Jan. 15, 23	210,000	0.45%							
Jan. 15, 24	205,000	0.67%							
Jan. 15, 25	200,000	0.82%							
Cty College Bonds C.12 Series 2020	11/23/20	317,500	Jan. 15, 22	5,000	0.38%	317,500		5,000	312,500
			Jan. 15, 23	105,000	0.45%				
			Jan. 15, 24	102,500	0.67%				
			Jan. 15, 25	100,000	0.82%				
Cty College Bonds Series 2021	06/02/21	1,880,000	Jul. 01, 22	145,000	1.25%		\$ 1,880,000		1,880,000
			Jul. 01, 23	185,000	1.00%				
			Jul. 01, 24	195,000	2.00%				
			Jul. 01, 25	200,000	2.00%				
			Jul. 01, 26	215,000	3.00%				
			Jul. 01, 27	225,000	3.00%				
			Jul. 01, 28	235,000	3.00%				
Jul. 01, 29-30	240,000	2.00%							
Cty College Bonds C.12 Series 2021	06/02/21	2,765,000	Jul. 01, 22	110,000	1.25%		2,765,000		2,765,000
			Jul. 01, 23	150,000	1.00%				
			Jul. 01, 24	155,000	2.00%				
			Jul. 01, 25	160,000	2.00%				
			Jul. 01, 26	170,000	3.00%				
			Jul. 01, 27	175,000	3.00%				
			Jul. 01, 28	185,000	3.00%				
			Jul. 01, 29	190,000	2.00%				
			Jul. 01, 30	195,000	2.00%				
			Jul. 01, 31	205,000	2.00%				
			Jul. 01, 32-33	210,000	2.00%				
			Jul. 01, 34-35	215,000	2.00%				
			Jul. 01, 36	220,000	2.00%				
						\$ 34,165,000	\$ 4,645,000	\$ 3,390,000	\$ 35,420,000
REF.						C	C - 2	C - 6	C

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BONDS (CH. 12, P.L. 1971)

EXHIBIT C-11
PAGE 1 OF 2

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2021		INTEREST RATE	BALANCE DECEMBER 31, 2020	INCREASED	DECREASED	BALANCE DECEMBER 31, 2021
			DATE	AMOUNT					
County College Bonds	06/09/10	\$ 1,176,500	Jun.01, 22 Jun.01, 23 Jun. 01, 24-25	\$ 92,500 97,500 97,500	3.125% 3.375% 3.50%	\$ 472,500		\$ 87,500	\$ 385,000
County College Bonds	06/07/12	4,250,000	Mar 15, 22-27	300,000	2.00-3.00%	2,100,000		300,000	1,800,000
County College Bonds	03/21/13	750,000	Jan. 15, 22	60,000	2.00%	120,000		60,000	60,000
County College Bonds	06/17/14	2,125,000	Feb.15, 22 Feb.15, 23 Feb.15, 24 Feb.15, 25 Feb.15, 26-28	162,500 162,500 175,000 200,000 200,000	2.00% 2.125% 2.25% 2.375% 3.00%	1,462,500		162,500	1,300,000
County College Bonds	06/04/15	1,600,000	Feb.15, 22 Feb.15, 23 Feb.15, 24 Feb.15, 25 Feb.15, 26 Feb.15, 27-29 Feb.15, 30 Feb.15, 31 Feb.15, 32-33	85,000 90,000 90,000 90,000 95,000 100,000 100,000 100,000 100,000	2.00% 2.00% 2.25% 3.00% 3.00% 3.00% 3.125% 3.25% 3.50%	1,235,000		85,000	1,150,000
County College Bonds C.12	06/16/16	1,500,000	Jun.01, 22-23 Jun.01, 24 Jun.01, 25 Jun. 01, 26-28	125,000 130,000 135,000 140,000	2.00% 2.00% 2.00% 2.00%	1,055,000		120,000	935,000
Cty College Ref. Bonds Series 2016	04/14/16	3,227,500	Jan. 15, 22-23 Jan. 15, 24 Jan. 15, 25 Jan. 15, 26-28 Jan. 15, 29	325,000 322,500 322,500 325,000 327,500	4.00% 4.00% 5.00% 5.00% 5.00%	2,912,500		315,000	2,597,500
Cty College Bonds C.12	06/14/17	1,700,000	Jun.01, 22 Jun.01, 23 Jun.01, 24-25 Jun.01, 26-27 Jun.01, 28 Jun.01, 29-30 Jun.01, 31 Jun.01, 32-34	90,000 95,000 100,000 100,000 105,000 110,000 115,000 120,000	3.00% 3.00% 3.00% 2.00% 3.00% 3.00% 3.00% 3.00%	1,475,000		90,000	1,385,000

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BONDS (CH. 12, P.L. 1971)

EXHIBIT C-11
PAGE 2 OF 2

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2021		INTEREST RATE	BALANCE DECEMBER 31, 2020		BALANCE DECEMBER 31, 2021								
			DATE	AMOUNT		INCREASED	DECREASED	2020	2021							
Cty College Bonds C.12 Series 2018	06/28/18	\$ 1,785,000	Jun.01, 22	\$ 105,000	4.00%	\$ 1,615,000		\$ 100,000	\$ 1,515,000							
			Jun.01, 23	110,000	5.00%											
			Jun.01, 24	115,000	5.00%											
			Jun.01, 25	120,000	5.00%											
			Jun.01, 26-28	130,000	3.00%											
			Jun.01, 29-32	135,000	3.00%											
			Jun.01, 33	135,000	3.125%											
Cty College Bonds C.12 Series 2019	06/06/19	3,530,000	Jun.01, 22	195,000	3.00%	3,380,000		190,000	3,190,000							
			Jun.01, 23	205,000	3.00%											
			Jun.01, 24	210,000	3.00%											
			Jun.01, 25	215,000	3.00%											
			Jun.01, 26	230,000	3.00%											
			Jun.01, 27	235,000	3.00%											
			Jun.01, 28	245,000	3.00%											
			Jun.01, 29	255,000	3.00%											
			Jun.01, 30	265,000	3.00%											
			Jun.01, 31	270,000	3.00%											
			Jun.01, 32	275,000	3.00%											
			Jun.01, 33-34	295,000	3.00%											
			Cty College Ref. Bonds Series 2020	11/23/20	317,500					Jan. 15, 22	5,000	0.33-38%	317,500		5,000	312,500
										Jan. 15, 23	105,000	0.45%				
Jan. 15, 24	102,500	0.67%														
Jan. 15, 25	100,000	0.82%														
Cty College Bonds Series 2021	06/02/21	2,765,000	Jul. 01, 22	110,000	1.25%				\$ 2,765,000							
			Jul. 01, 23	150,000	1.00%											
			Jul. 01, 24	155,000	2.00%											
			Jul. 01, 25	160,000	2.00%											
			Jul. 01, 26	170,000	3.00%											
			Jul. 01, 27	175,000	3.00%											
			Jul. 01, 28	185,000	3.00%											
			Jul. 01, 29	190,000	2.00%											
			Jul. 01, 30	195,000	2.00%											
			Jul. 01, 31	205,000	2.00%											
			Jul. 01, 32-33	210,000	2.00%											
			Jul. 01, 34-35	215,000	2.00%											
			Jul. 01, 36	220,000	2.00%											
										\$ 16,145,000	\$ 2,765,000	\$ 1,515,000	\$ 17,395,000			
<u>REF.</u>						C	C - 2	C - 6	C							

GENERAL CAPITAL FUND
SCHEDULE OF VOCATIONAL SCHOOL BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING		INTEREST RATE	BALANCE DECEMBER 31, 2020	INCREASED	DECREASED	BALANCE DECEMBER 31, 2021
			DATE	AMOUNT					
Vo Tech School	06/09/10	\$ 6,100,000	June 01, 22	\$ 550,000	3.10%	\$ 1,100,000		\$ 550,000	\$ 550,000
Vo Tech School Ref Bonds	03/20/12	1,140,000	June 15, 22 June 15, 23	115,000 110,000	3.00% 3.00%	340,000		115,000	225,000
Vo Tech Schools Bonds Series 2013	03/21/13	3,100,000	Jan 15, 22	300,000	2.00%	500,000		200,000	300,000
Vo Tech Schools Bonds Series 2014	06/17/14	3,100,000	Feb 15, 22 Feb 15, 23 Feb 15, 24 Feb 15, 25 Feb 15, 26	300,000 300,000 300,000 300,000 300,000	2.00% 2.00% 2.125% 2.25% 2.375%	1,800,000		300,000	1,500,000
Vo Tech Schools Bonds Series 2015	06/04/15	3,100,000	Feb 15, 22 Feb 15, 23 Feb 15, 24 Feb 15, 25 Feb 15, 26 Feb 15, 27 Feb 15, 28-29 Feb 15, 30	205,000 210,000 215,000 220,000 225,000 235,000 240,000 240,000	3.00% 2.00% 2.00% 2.25% 3.00% 3.00% 3.00% 3.00%	2,230,000		200,000	2,030,000
Vo Tech Schools Bonds Series 2016	06/16/16	6,100,000	June 01, 22 June 01, 23 June 01, 24 June 01, 25 June 01, 26 June 01, 27 June 01, 28	450,000 575,000 585,000 600,000 615,000 630,000 645,000	2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00%	4,550,000		450,000	4,100,000

GENERAL CAPITAL FUND
SCHEDULE OF VOCATIONAL SCHOOL BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING			INTEREST RATE	BALANCE DECEMBER 31, 2020	INCREASED	DECREASED	BALANCE DECEMBER 31, 2021						
			DATE	AMOUNT												
Vo Tech Schools Bonds Series 2017	06/14/17	\$ 3,000,000	June 01, 22	\$ 175,000	3.00%	\$ 2,525,000		\$ 175,000	\$ 2,350,000							
			June 01, 23-25	200,000	3.00%											
			June 01, 26	200,000	2.00%											
			June 01, 27	225,000	2.00%											
			June 01, 28-31	225,000	3.00%											
			June 01, 32	250,000	3.00%											
Vo Tech Schools Bonds Series 2018	06/28/18	2,995,000	Jun.01, 22	175,000	4.00%	2,710,000		170,000	2,540,000							
			Jun.01, 23	180,000	5.00%											
			Jun.01, 24	190,000	5.00%											
			Jun.01, 25	195,000	5.00%											
			Jun.01, 26	200,000	3.00%											
			Jun.01, 27	210,000	3.00%											
			Jun.01, 28	220,000	3.00%											
			Jun.01, 29	225,000	3.00%											
			Jun.01, 30	230,000	3.00%											
			Jun.01, 31	235,000	3.00%											
			Jun.01, 32	240,000	3.00%											
			Jun.01, 33	240,000	3.125%											
			Vo Tech Schools Bonds Series 2018A	11/20/18	2,970,000					Nov.15, 22	180,000	5.00%	2,650,000		170,000	2,480,000
										Nov.15, 23	190,000	5.00%				
Nov.15, 24	200,000	5.00%														
Nov.15, 25	210,000	5.00%														
Nov.15, 26	220,000	4.00%														
Nov.15, 27	230,000	4.00%														
Nov.15, 28	240,000	3.00%														
Nov.15, 29	240,000	3.125%														
Nov.15, 30	250,000	3.250%														
Nov.15, 31	255,000	3.250%														
Nov.15, 32	265,000	3.375%														
Vo Tech Schools Bonds Series 2019	06/06/19	2,955,000				Jun.01, 22	160,000	3.00%	2,830,000		160,000	2,670,000				
						Jun.01, 23	170,000	3.00%								
			Jun.01, 24	175,000	3.00%											
			Jun.01, 25	180,000	3.00%											
			Jun.01, 26-27	190,000	3.00%											
			Jun.01, 28	210,000	3.00%											
			Jun.01, 29	215,000	3.00%											
			Jun.01, 30	225,000	3.00%											
			Jun.01, 31	230,000	3.00%											
			Jun.01, 32-33	240,000	3.00%											
			Jun.01, 34	245,000	3.00%											

GENERAL CAPITAL FUND
SCHEDULE OF VOCATIONAL SCHOOL BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING			INTEREST RATE	BALANCE	INCREASED	DECREASED	BALANCE
			DATE	AMOUNT	DECEMBER 31, 2021		DECEMBER 31, 2020			DECEMBER 31, 2021
Vo Tech Schools Bonds Series 2020	07/09/20	\$ 3,500,000	Jul. 01, 22	\$ 175,000	2.00%	\$ 3,500,000		\$ 170,000	\$ 3,330,000	
			Jul. 01, 23	185,000	3.00%					
			Jul. 01, 24	190,000	3.00%					
			Jul. 01, 25	200,000	3.00%					
			Jul. 01, 26	205,000	4.00%					
			Jul. 01, 27	215,000	4.00%					
			Jul. 01, 28	220,000	2.00%					
			Jul. 01, 29	225,000	2.00%					
			Jul. 01, 30	230,000	2.00%					
			Jul. 01, 31	235,000	2.00%					
			Jul. 01, 32	240,000	2.00%					
			Jul. 01, 33	245,000	2.00%					
			Jul. 01, 34	250,000	2.00%					
			Jul. 01, 35	255,000	2.00%					
			Jul. 01, 36	260,000	2.00%					
			Vo Tech Schools Ref. Bonds 2020	11/23/20	1,585,000					Jan 15, 22
Jan 15, 23	320,000	0.45%								
Jan 15, 24	310,000	0.67%								
Jan 15, 25	305,000	0.82%								
Jan 15, 26	300,000	1.07%								
Jan 15, 27	295,000	1.23%								
Vo Tech Schools Bonds Series 2021	06/02/21	3,340,000	Jul. 01, 22	145,000	1.25%		\$ 3,340,000		3,340,000	
			Jul. 01, 23	200,000	1.00%					
			Jul. 01, 24	210,000	2.00%					
			Jul. 01, 25	215,000	2.00%					
			Jul. 01, 26	225,000	3.00%					
			Jul. 01, 27	235,000	3.00%					
			Jul. 01, 28	240,000	3.00%					
			Jul. 01, 29	250,000	2.00%					
			Jul. 01, 30	255,000	2.00%					
			Jul. 01, 31	260,000	2.00%					
			Jul. 01, 32	265,000	2.00%					
			Jul. 01, 33	275,000	2.00%					
			Jul. 01, 34	280,000	2.00%					
			Jul. 01, 35	285,000	2.00%					
										<u>\$ 26,320,000</u>
REF.						C	C - 2	C - 6	C	

COUNTY OF MIDDLESEX, NEW JERSEY
 GENERAL CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES

CAP. DEPT. NO.	ORDINANCE DATE	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2020	MATURITY DATE	BANS REDEEMED	ISSUE DATE	MATURITY DATE	INTEREST RATE	BANS ISSUED	BALANCE DECEMBER 31, 2021
357	Mar. 17, 05	Various General Improvements	\$ 1,131,616	Jun. 03, 21	\$ 1,131,616					
361	Dec. 01, 05	Improv.&Upgrades 800mhz System	593	Jun. 03, 21	593					
362	Mar. 02, 06	General Capital Improvements	543,864	Jun. 03, 21	543,864					
366	Mar. 01, 07	General Capital Improvements	3,587,452	Jun. 03, 21	3,587,452	Jun. 02, 21	Jun. 01, 22	2.00%	\$ 3,459,962	\$ 3,459,962
372	May. 01, 08	General Capital Improvements	4,429,273	Jun. 03, 21	4,429,273	Jun. 02, 21	Jun. 01, 22	2.00%	4,269,253	4,269,253
375	Aug. 21, 08	Medwick Pk Reconstruction Remed.	3,083,506	Jun. 03, 21	3,083,506	Jun. 02, 21	Jun. 01, 22	2.00%	313,148	313,148
383	Jun. 25, 09	Various General Improvements	4,458,479	Jun. 03, 21	4,458,479					
390	May. 20, 10	General Capital Improvements	19,243,217	Jun. 03, 21	19,243,217	Jun. 02, 21	Jun. 01, 22	2.00%	18,435,637	18,435,637
			<u>\$ 36,478,000</u>		<u>\$ 36,478,000</u>				<u>\$ 26,478,000</u>	<u>\$ 26,478,000</u>
<u>REF.</u>			C		C - 2				C - 2	C

GENERAL CAPITAL FUND
 SCHEDULE OF LOANS/OTHER RECEIVABLES
 AND
SCHEDULE OF RESERVE FOR LOANS/ OTHER RECEIVABLES

	<u>REF.</u>	
Balance - December 31, 2020	C	\$ 6,174,185
Decreased by:		
Payments on Receivables	Reserve	<u>446,488</u>
Balance - December 31, 2021	C	<u>\$ 5,727,697</u>
 <u>Analysis of Balance - December 31, 2021</u>		
Heldrich Center Hotel Project 2007		\$ 1,680,000
MCIA Loan Receivable 2008		175,000
MCIA Loan Receivable 2009		356,387
MCIA Loan Receivable 2016		12,173
MCIA Loan Receivable 2017		16,545
MCIA Loan Receivable 2018		176,224
MCIA Loan Receivable 2019		35,424
Sayreville Economic Redevelopment Agency (SERA)		<u>3,275,944</u>
	C	<u>\$ 5,727,697</u>

MIDDLESEX COUNTY, NEW JERSEY
 GENERAL CAPITAL FUND
 SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

EXHIBIT C-15

ORD. NO.	DATE	IMPROVEMENT DESCRIPTION	BALANCE		2021 AUTH.	ENCUMBRANCE 12/31/2020	CASH EXPENDED	ENCUMBRANCE 12/31/2021	IMPROVEMENT AUTH. CANCEL	BALANCE	
			December 31, 2020							December 31, 2021	
			FUNDED	UNFUNDED						FUNDED	UNFUNDED
324	04/17/00	Various General Improvements				\$ 10,920		\$ 10,920			
332	04/19/01	Various Gen. Improvements	\$ 1,523,644				\$ 1,504,638		\$ 19,006		
339	05/02/02	General Improvements				25,000		25,000			
343	04/03/03	Various General Improvements									
367	03/01/07	General Capital Improvements				59,552	59,552				
372	05/01/08	General Capital Improvements				182,415	77,591	104,824			
383A	06/06/13	General Capital Improvements				18,450	18,302	148			
390	05/20/10	General Capital Improvements				619,055	19,055	600,000			
393	05/19/11	General Capital Improvements	407			117,692	31,730	86,333	36		
400	04/19/12	General Capital Improvements		\$ 93,950		1,100,406	(167,405)	1,122,882		\$ 238,879	
404	06/06/13	General Capital Improvements		125		886,676	113,188	773,613			
407	06/06/13	13-Parks Capital Improvements	4,020				4,020				
410	05/08/14	General Capital Improvements		182,720		1,061,400	470,020	774,100			
412	05/08/14	MCC CH12 Capital Improvements									
415	05/08/14	MCC Cash Match State GO Bond	138,378						138,378		
418	08/31/14	MCIA Loan for Equipment& Improv		4,614			4,614				
422	05/07/15	MCC CH12 Capital Improvements	470,162				392,728		77,434		
424	07/23/15	MCIA Loan for Equipment& Improv		58,275			15,415	26,924			
426	04/21/16	General Capital Improvements		1,160,244		1,462,365	(78,256)	1,072,875		1,627,990	
428	04/21/16	Various Roads Capital Improvements	1,266			638,767	162,082	477,948	3		
430	07/21/16	MCIA Loan for Equipment& Improv				129,985		129,985			
434	04/20/17	MCC CH12 Cap. Improv.	2,450,000						2,450,000		
435	04/20/17	General Capital Improvements	192,649			4,654,717	2,368,448	2,289,609		189,309	
436	05/18/17	County Office Space NBCCP	286,616			84,624		84,624		286,616	
437	09/07/17	MCIA Loan for Equipment & Improv.		184,206		71,776	185,658	70,324			
440	05/17/18	MCC CH12 Capital Improvements	3,535,993	130,000					3,535,993	130,000	
441	05/17/18	General Capital Improvements		273,076		5,613,150	2,948,893	2,797,188		140,145	
442	06/21/18	MCIA Loan for Equipment & Improv.	415,105			810,182	538,144	627,189	59,954		
443	11/19/18	Helicopter and Voting Machines		656,829			591,725			65,104	
444	03/07/19	General Capital Improvements		7,454,431		21,062,625	10,489,216	11,442,586		6,585,254	
445	04/18/19	General Capital Improvements	1,977			6,184,705	3,487,682	2,601,307	97,693		
446	04/18/19	Vo Tech School Improv.									
447	04/18/19	MCC General Capital Improvements									
448	04/18/19	MCC CH12 Capital Improvements	7,060,000	340,000					7,060,000	340,000	
449	07/18/19	MCIA Loan for Equipment & Improv.	5,785,426			3,253,800	1,917,549	6,033,830	1,087,847		
450	02/20/20	General Capital Improvements		35,739,630		24,050,128	23,829,518	10,143,718		25,816,522	
451	05/21/20	Vo Tech School Improv.	3,500,000				3,500,000				
452	05/21/20	MCC General Capital Improvements									
453	05/21/20	MCC CH12 Capital Improvements		5,780,000					5,530,000	250,000	
454	08/20/20	MCIA Loan for Equipment & Improv.	9,768,000				405,833	4,024,802	5,337,365		
456	02/04/21	General Capital Impr. & Equipt. Acq.			\$ 80,000,000		17,715,560	41,356,003		20,928,437	
457	04/15/21	Vo Tech School Improvements			3,500,000		1,650,000		1,850,000		
458	04/15/21	MCC General Capital Improvements			2,000,000		2,000,000				
459	04/15/21	MCC CH12 Capital Improvements			3,900,000					3,900,000	
460	05/20/21	Gen. Obligation Refunding Ordinance			16,500,000				\$ 16,500,000		
003	09/02/21	MCIA Loan for Equipment & Improv.			10,000,000		3,248,252	478,087		6,273,661	
			<u>\$ 35,196,532</u>	<u>\$ 51,995,211</u>	<u>\$ 115,900,000</u>	<u>\$ 72,113,805</u>	<u>\$ 77,535,103</u>	<u>\$ 87,154,819</u>	<u>\$ 16,500,000</u>	<u>\$ 33,993,295</u>	<u>\$ 60,022,331</u>
		REF.	C	C		C-4	C-2	C-4	C-7	C	C
		Deferred Charges To Future Taxation-Unfunded	C-7		\$ 70,185,714						
		Capital Improvement Fund	C-16		45,714,286						
					<u>\$ 115,900,000</u>						

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	<u>REF.</u>	
Balance - December 31, 2020	C	\$ -
Increased by:		
2021 Budget Appropriation	C-2	<u>66,337,365</u>
		66,337,365
Decreased by:		
Appropriation to Finance Bond Issuance Cost	C-17	\$ 500,000
Appropriation to Finance Improvement Authorizations	C-15	45,714,286
Deferred Charges to Future Taxation - Unfunded	C-7	<u>10,623,079</u>
		<u>56,837,365</u>
Balance - December 31, 2021	C	<u><u>\$ 9,500,000</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR BOND ISSUE COSTS

	<u>REF.</u>	
Balance - December 31, 2020	C	\$ 70,026
Increased by:		
Charged to Capital Improvement Fund	C-16	<u>500,000</u>
		570,026
Decreased by:		
Cash Disbursements	C-2	<u>165,881</u>
Balance - December 31, 2021	C	<u><u>\$ 404,145</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF MCIA LOANS PAYABLE

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2021		INTEREST RATE	BALANCE DECEMBER 31, 2020	INCREASED	DECREASED	BALANCE DECEMBER 31, 2021
			DATE	AMOUNT					
MCIA LOAN	12/19/08	\$ 9,185,892	Sept. 15, 22 Sept. 15, 23	\$ 60,000 60,000	4.750% 4.800%	\$ 175,000		\$ 55,000	\$ 120,000
MCIA LOAN	09/30/09	9,000,036	Jul. 15, 22 Jul. 15, 23 Jul. 15, 24	112,438 120,483 123,466	3.125% 3.125% 3.250%	470,647		114,260	356,387
MCIA LOAN	09/30/16	5,266,105				1,122,644		1,122,644	
MCIA LOAN	09/01/17	7,394,719	Sept. 1, 22	1,567,643	3.000%	3,089,625		1,521,982	1,567,643
MCIA LOAN	09/20/18	5,598,734	Jul. 15, 22 Jul. 15, 23	1,162,126 1,208,611	4.000% 4.000%	3,488,166		1,117,429	2,370,737
MCIA LOAN	10/31/19	6,719,047	Jul. 15, 22 Jul. 15, 23 Jul. 15, 24	1,335,294 1,388,706 1,444,254	4.000% 4.000% 4.000%	5,452,190		1,283,936	4,168,254
MCIA LOAN	10/15/20	13,620,122	Jul. 15, 22 Jul. 15, 23 Jul. 15, 24 Jul. 15, 25	2,635,126 2,687,828 2,768,463 2,906,887	2.000% 3.000% 5.000% 5.000%	13,620,122		2,621,818	10,998,304
MCIA LOAN	10/27/21	9,042,037	Jul. 15, 22 Jul. 15, 23 Jul. 15, 24 Jul. 15, 25 Jul. 15, 26	1,677,523 1,708,654 1,794,087 1,883,792 1,977,981	5.000% 5.000% 5.000% 5.000% 5.000%		\$ 9,042,037		9,042,037
						\$ 27,418,394	\$ 9,042,037	\$ 7,837,069	\$ 28,623,362
<u>REF.</u>						C	C - 2	C - 6	C

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GREEN ACRES LOANS PAYABLE

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF LOANS OUTSTANDING DECEMBER 31, 2021		INTEREST RATE	BALANCE DECEMBER 31, 2020	DECREASED	BALANCE DECEMBER 31, 2021
			DATE	AMOUNT				
Sewaren Marine Park Development	06/01/97	\$ 1,000,000				\$ 32,148	\$ 32,148	
Bank of China Property Acquisition	06/15/03	2,250,000				137,841	137,841	
Old Bridge Park Phase 2	04/03/09	750,000	Jan 03, 22	\$ 20,086	2.00%	362,891	39,577	\$ 323,314
			Jul 03, 22	20,286	2.00%			
			Jan 03, 23	20,489	2.00%			
			Jul 03, 23	20,694	2.00%			
			Jan 03, 24	20,901	2.00%			
			Jul 03, 24	21,110	2.00%			
			Jan 03, 25	21,321	2.00%			
			Jul 03, 25	21,534	2.00%			
			Jan 03, 26	21,750	2.00%			
			Jul 03, 26	21,967	2.00%			
			Jan 03, 27	22,187	2.00%			
			Jul 03, 27	22,409	2.00%			
			Jan 03, 28	22,633	2.00%			
			Jul 03, 28	22,859	2.00%			
			Jan 03, 29	23,088	2.00%			
New Brunswick Landing Lane Proj	05/26/10	1,100,000	Mar 01, 22	28,205	0.00%	535,900	56,410	479,490
			Sept 01, 22	28,205	0.00%			
			Mar 01, 23	28,205	0.00%			
			Sept 01, 23	28,205	0.00%			
			Mar 01, 24	28,205	0.00%			
			Sept 01, 24	28,205	0.00%			
			Mar 01, 25	28,205	0.00%			
			Sept 01, 25	28,205	0.00%			
			Mar 01, 26	28,205	0.00%			
			Sept 01, 26	28,205	0.00%			
			Mar 01, 27	28,205	0.00%			
			Sept 01, 27	28,205	0.00%			
			Mar 01, 28	28,205	0.00%			
			Sept 01, 28	28,205	0.00%			
			Mar 01, 29	28,205	0.00%			
			Sept 01, 29	28,205	0.00%			
			Mar 01, 30	28,210	0.00%			

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GREEN ACRES LOANS PAYABLE

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF LOANS OUTSTANDING DECEMBER 31, 2021		INTEREST RATE	BALANCE DECEMBER 31, 2020	DECREASED	BALANCE DECEMBER 31, 2021
			DATE	AMOUNT				
New Brunswick Landing Lane Proj	05/26/10	\$ 500,000	Jun 03, 22	\$ 12,821	0.00%	\$ 243,584	\$ 25,642	\$ 217,942
			Dec 03,22	12,821	0.00%			
			Jun 03, 23	12,821	0.00%			
			Dec 03,23	12,821	0.00%			
			Jun 03, 24	12,821	0.00%			
			Dec 03,24	12,821	0.00%			
			Jun 03, 25	12,821	0.00%			
			Dec 03,25	12,821	0.00%			
			Jun 03, 26	12,821	0.00%			
			Dec 03,26	12,821	0.00%			
			Jun 03, 27	12,821	0.00%			
			Dec 03,27	12,821	0.00%			
			Jun 03, 28	12,821	0.00%			
			Dec 03,28	12,821	0.00%			
			Jun 03, 29	12,821	0.00%			
			Dec 03,29	12,821	0.00%			
			Jun 03, 30	12,804	0.00%			
New Brunswick Landing Lane Proj	11/10/15	800,000	Feb 10,22	18,825	2.00%	641,924	37,093	604,831
			Aug 10,22	19,013	2.00%			
			Feb 10,23	19,203	2.00%			
			Aug 10,23	19,395	2.00%			
			Feb 10,24	19,589	2.00%			
			Aug 10,24	19,785	2.00%			
			Feb 10,25	19,983	2.00%			
			Aug 10,25	20,183	2.00%			
			Feb 10,26	20,385	2.00%			
			Aug 10,26	20,589	2.00%			
			Feb 10,27	20,794	2.00%			
			Aug 10,27	21,002	2.00%			
			Feb 10,28	21,212	2.00%			
			Aug 10,28	21,425	2.00%			
			Feb 10,29	21,639	2.00%			
			Aug 10,29	21,855	2.00%			
			Feb 10,30	22,074	2.00%			
			Aug 10,30	22,295	2.00%			
			Feb 10,31	22,517	2.00%			
			Aug 10,31	22,743	2.00%			
			Feb 10,32	22,970	2.00%			
			Aug 10,32	23,200	2.00%			
			Feb 10,33	23,432	2.00%			
			Aug 10,33	23,666	2.00%			
			Feb 10,34	23,903	2.00%			
			Aug 10,34	24,142	2.00%			
			Feb 10,35	24,383	2.00%			
Aug 10,35	24,627	2.00%						

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GREEN ACRES LOANS PAYABLE

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF LOANS OUTSTANDING DECEMBER 31, 2021		INTEREST RATE	BALANCE DECEMBER 31, 2020	DECREASED	BALANCE DECEMBER 31, 2021
			DATE	AMOUNT				
New Brunswick Landing Lane Proj	09/14/16	\$ 1,400,000	May 22,22	\$ 35,897	0.00%	\$ 1,112,823	\$ 71,794	\$ 1,041,029
			Nov 22,22	35,897	0.00%			
			May 22,23	35,897	0.00%			
			Nov 22,23	35,897	0.00%			
			May 22,24	35,897	0.00%			
			Nov 22,24	35,897	0.00%			
			May 22,25	35,897	0.00%			
			Nov 22,25	35,897	0.00%			
			May 22,26	35,897	0.00%			
			Nov 22,26	35,897	0.00%			
			May 22,27	35,897	0.00%			
			Nov 22,27	35,897	0.00%			
			May 22,28	35,897	0.00%			
			Nov 22,28	35,897	0.00%			
			May 22,29	35,897	0.00%			
			Nov 22,29	35,897	0.00%			
			May 22,30	35,897	0.00%			
			Nov 22,30	35,897	0.00%			
			May 22,31	35,897	0.00%			
			Nov 22,31	35,897	0.00%			
			May 22,32	35,897	0.00%			
			Nov 22,32	35,897	0.00%			
			May 22,33	35,897	0.00%			
			Nov 22,33	35,897	0.00%			
			May 22,34	35,897	0.00%			
			Nov 22,34	35,897	0.00%			
			May 22,35	35,897	0.00%			
Nov 22,35	35,897	0.00%						
May 22,36	35,897	0.00%						
						<u>\$ 3,067,111</u>	<u>\$ 400,505</u>	<u>\$ 2,666,606</u>
					<u>REF</u>	C	C - 6	C

MIDDLESEX COUNTY, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL LEASES PAYABLE

<u>CAPITAL LEASE PROGRAM</u>	BALANCE Dec. 31, 2020	PRINCIPAL PAYMENTS	BALANCE Dec. 31, 2021
M.C.I.A. 2009 Open Space Trust Fund Program(Series A Non-Taxable)	\$ 2,080,000	\$ 2,080,000	
M.C.I.A. 2011 Open Space Trust Ref Bonds(2003 Series)	16,415,000	5,260,000	\$ 11,155,000
M.C.I.A. 2016 Open Space Trust Ref Bonds(2009 Series B Taxable)	19,160,000		19,160,000
Sub Total of M.C.I.A. Open Space Trust Fund Programs	<u>37,655,000</u>	<u>7,340,000</u>	<u>30,315,000</u>
Sub Total of M.C.I.A. Programs	<u>37,655,000</u>	<u>7,340,000</u>	<u>30,315,000</u>
Civic Square II - Cert. of Participation(1998 COPS)	3,725,000	930,000	2,795,000
2009 Civic Square III- Refunded COP(2017 Series)	10,075,000	1,090,000	8,985,000
2011 Civic Square II- Refunded COP(1998 Series)	1,665,000	1,665,000	
2012 Civic Square IV- Refunded COP(2001Series)	25,210,000	1,775,000	23,435,000
2011 Civic Square II- Refunded COP(2017 Series)	22,500,000	10,000	22,490,000
Sub Total of Civic Square Programs	<u>63,175,000</u>	<u>5,470,000</u>	<u>57,705,000</u>
Grand Total	<u>\$ 100,830,000</u>	<u>\$ 12,810,000</u>	<u>\$ 88,020,000</u>
	<u>REF.</u> C	C - 6	C

GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR PAYMENT OF DEBT SERVICE

	<u>REF.</u>	
Balance - December 31, 2020	C	\$ 12,411,412
Decreased by:		
Cash Disbursement/Transfer To Current Fund	C-2	<u>10,000,000</u>
Balance - December 31, 2021	C	<u>\$ 2,411,412</u>

MIDDLESEX COUNTY, NEW JERSEY
 GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

CAP. DEPT. NO.	DATE	IMPROVEMENT DESCRIPTION	BALANCE DEC. 31, 2020	2021 AUTH.	FUNDED FR FUND BALANCE	2021 BONDS ISSUED	BOND ANTIC. NOTES REDEEMED	BOND ANTIC. NOTES ISSUED	IMPROV. AUTHOR. CANCELLED	FUNDED FR CURRENT FUND	FUNDED FR CAP IMPROV FUND	BALANCE DEC. 31, 2021
357	03/17/05	General Improvements					\$ 1,131,616			\$ 1,131,616		
361	12/01/05	Impr & Upgrades 800mhz System					593			593		
362	03/02/06	General Improvements					543,864			543,864		
366	03/01/07	General Improvements					3,587,452	\$ 3,459,962		127,490		
372	05/01/08	General Improvements					4,429,273	4,269,253		160,020		
375	08/21/08	Medwick Pk Reconstr. Remediation					3,083,506	313,148		2,770,358		
383	06/25/09	General Capital Improvements					4,458,479			4,458,479		
390	05/20/10	General Capital Improvements					19,243,217	18,435,637		807,580		
400	04/19/12	General Capital Improvements	\$ 14,624,600									\$ 14,624,600
404	10/16/13	General Capital Improvements	10,698,438								\$ 10,623,079	75,359
405	10/16/13	Vo Tech School Improvements	130,000									130,000
406	10/16/13	MCC General Capital Improvements	125,000									125,000
410	05/08/14	General Capital Improvements	22,757,596									22,757,596
426	04/21/16	General Capital Improvements	28,118,095									28,118,095
437	09/07/17	MCIA Loan for Equipment & Improv.	185,281									185,281
438	05/17/18	MCC General Capital Improvements	75,000									75,000
439	05/17/18	Vo Tech School Improvements	105,000									105,000
440	05/17/18	MCC CH12 Capital Improvements	130,000									130,000
441	05/17/18	General Capital Improvements	16,615,775									16,615,775
443	11/19/18	Helicopter & Voting Machines	7,220,000									7,220,000
444	03/07/19	General Capital Improvements	23,782,357									23,782,357
446	04/18/19	Vo Tech School Improv.	145,000									145,000
447	04/18/19	MCC General Capital Improvements	100,000									100,000
448	04/18/19	MCC CH12 Capital Improvements	340,000									340,000
450	02/20/20	General Capital Improvements	46,190,476									46,190,476
453	05/21/20	MCC CH12 Capital Improvements	5,780,000					\$ 5,530,000				250,000
456	02/04/21	General Capital Impr. & Equipt. Acq.		\$ 34,285,714								34,285,714
457	04/15/21	Vo Tech School Improvements		3,500,000	\$ 160,000	3,340,000						
458	04/15/21	MCC General Capital Improvements		2,000,000	120,000	1,880,000						
459	04/15/21	MCC CH12 Capital Improvements		3,900,000								3,900,000
460	05/20/21	Gen. Obligation Refunding Ordinance		16,500,000					\$ 16,500,000			
003	09/02/21	MCIA Loan for Equipment & Improv.		10,000,000	957,963	9,042,037						
			<u>\$ 177,122,618</u>	<u>\$ 70,185,714</u>	<u>\$ 1,237,963</u>	<u>\$ 19,792,037</u>	<u>\$ 36,478,000</u>	<u>\$ 26,478,000</u>	<u>\$ 16,500,000</u>	<u>\$ 10,000,000</u>	<u>\$ 10,623,079</u>	<u>\$ 199,155,253</u>
			C									C

COUNTY OF MIDDLESEX, NEW JERSEY

PART III

SUPPLEMENTARY DATA

YEAR ENDED DECEMBER 31, 2021

COUNTY OF MIDDLESEX, NEW JERSEY
COMPARATIVE STATEMENT OF OPERATIONS
AND CHANGE IN FUND BALANCE - CURRENT FUND

<u>Revenue and Other Income Realized</u>	Year 2021		Year 2020	
	Amount	%	Amount	%
Fund Balance Utilized	\$ 10,000,000	1.44	\$ 10,917,353	1.58
Miscellaneous Revenue Anticipated	238,208,607	34.36	253,819,943	36.83
Receipts from Current Taxes	433,377,000	62.50	418,496,770	60.73
Receipt from Added and Omitted Taxes	4,000,266	0.58	2,201,263	0.32
Miscellaneous Revenue Not Anticipated	4,855,722	0.70	3,131,167	0.45
Other Credits to Income:				
Unexpended Balance of Appropriation Reserves	2,753,418	0.40	275,234	0.04
Accounts Payable Cancelled	158,139	0.02	234,270	0.04
State, Federal & Local Grants				
Appropriated - Cancelled		0.00	71,555	0.01
 Total Income	 693,353,152	 100.00	 689,147,555	 100.00
<u>Expenditures</u>				
Budget Appropriations:				
Salaries and Wages	133,218,021	19.52	98,546,437	14.69
Other Expenses	229,312,944	33.59	217,507,856	32.43
Public and Private Programs	162,264,840	23.77	185,959,514	27.72
Debt Service	63,272,273	9.27	67,718,648	10.10
Capital Improvements	60,000,000	8.79	68,675,861	10.24
Deferred Charges and Statutory Expenditures	34,556,036	5.06	32,338,122	4.82
 Total Expenditures	 682,624,114	 100.00	 670,746,438	 100.00
 Excess in Revenue	 10,729,038		 18,401,117	
 Fund Balance - January 1	 88,003,174		 80,519,410	
	98,732,212		98,920,527	
Decreased by:				
Utilized as Anticipated Revenue	10,000,000		10,917,353	
 Fund Balance - December 31	 \$ 88,732,212		 \$ 88,003,174	

COUNTY OF MIDDLESEX, NEW JERSEY
COMPARATIVE SCHEDULE OF TAX INFORMATION

	<u>2021</u>	<u>2020</u>	<u>2019</u>
County Tax Rate (Per \$1,000 of Equalized Valuations)	<u>\$3.66</u>	<u>\$3.59</u>	<u>\$3.56</u>
Equalized Valuations	<u>\$ 118,550,235,240</u>	<u>\$ 116,531,600,023</u>	<u>\$ 112,729,209,113</u>

COUNTY OF MIDDLESEX, NEW JERSEY
COMPARISON OF TAX LEVIES AND COLLECTION CURRENTLY

Calendar <u>Year</u>	<u>Tax Levy</u>	<u>CURRENTLY</u>	
		<u>Cash Collections</u>	<u>Percentage of Collection</u>
2021	\$ 433,377,000	\$ 433,377,000	100%
2020	418,496,770	418,496,770	100%
2019	401,702,000	401,702,000	100%

COUNTY OF MIDDLESEX, NEW JERSEY
COMPARATIVE SCHEDULE OF FUND BALANCES

	<u>Year</u>	<u>Balance December 31</u>	<u>Utilized in Budget of Succeeding Year</u>
<u>Current Fund</u>	2021	\$ 88,732,212	None
	2020	88,003,174	\$ 10,000,000
	2019	80,519,410	10,917,353
	2018	74,023,910	None
	2017	64,046,285	None

COUNTY OF MIDDLESEX, NEW JERSEY
OFFICIALS IN OFFICE AND SURETY BONDS
AS OF DECEMBER 31, 2021

<u>Name</u>	<u>Title</u>	<u>Amount of Bond</u>
Officials - Board of County Commissioners		
Ronald G. Rios	Director of the Board of County Commissioners	
Shanti Narra	Deputy Director of the Board of County Commissioners	
Claribel A. Azcona-Barber	County Commissioner	
Charles Kenny	County Commissioner	
Leslie Koppel	County Commissioner	
Chanelle Scott McCullum	County Commissioner	
Charles E. Tomaro	County Commissioner	
Officials - Other:		
John Pulomena	County Administrator	
Giuseppi Pruiti	County Comptroller, CFO, Budget Director	* \$1,250,000
Giuseppi Pruiti	County Treasurer	* 1,250,000
Thomas F. Kelso	County Counsel	
Amy R. Petrocelli	Clerk of the Board	
Ronald Sendner	County Engineer	
Ann Hartwick	Purchasing Agent	
Richard Lear	Director of Parks & Recreation	
Elaine Flynn	County Clerk	* 100,000
Claribel Cortes	County Surrogate	* 100,000
Mildred S. Scott	County Sheriff	* 100,000
Sandra Coleman	County Adjuster	
Yolanda Ciccone	County Prosecutor	
Gary Vesce	County Road Supervisor	

All other employees are covered under a commercial crime policy for employee theft in the amount of \$250,000 by the Selective Insurance Company of America

COUNTY OF MIDDLESEX, NEW JERSEY

PART IV

GENERAL COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2021

COUNTY OF MIDDLESEX, NEW JERSEY
YEAR ENDED DECEMBER 31, 2021
GENERAL COMMENTS AND RECOMMENDATIONS

SCOPE OF AUDIT

The audit covered the financial transactions of the offices of the County Comptroller and County Treasurer (Financial Department) of Middlesex County. The financial records of the Middlesex County Constitutional Offices, Institutions (County Clerk – Registry, Office of the County Sheriff, and Office of the County Surrogate) and the Office of the County Adjuster, Mental Health Clinics, Adult Correction Center, and the Office of the Prosecutor – State Law Enforcement Trust Fund and Federal Forfeiture Trust Funds are covered in separate reports of audit.

The audit did not and could not determine the character of services rendered for which payment had been made for which reserves had been set up, nor could it determine the character, proper price or quantity of materials supplied for which claims had been passed. Revenues and receipts were established and verified as to source and amount insofar as the records permitted.

GENERAL COMMENTS

INTERNAL CONTROL MATTERS

Control Deficiencies:

Segregation of Duties

Conditions exist whereby the same person may collect, record, deposit or remit to the County Treasurer funds collected at the various departmental locations of the County.

This condition is the result of the staffing levels and multi tasks performed by personnel within the respective offices.

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED FOR
N.J.S.A. 40A:11-4

N.J.S.A. 40A:11-4, as amended, states "Every contract or agreement, for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the Governing Body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the amount set forth in, or the amount calculated by the Governor pursuant to N.J .S.A. 40A: 11-3, except by contract or agreement."

Notwithstanding N.J.S.A. 40A:11-3a, P.L. 2005, Chapter 51 and N.J.S.A. 19:44A-20.5, known as the "Pay to Play Law", provides that a municipality is prohibited from executing any contract in excess of \$17,500.00, on or after January 1, 2006, to a business entity that made certain reportable contributions to any municipal committee of a political party if a member of that party is in office as a member of the governing body of the municipality when the contract is awarded, unless proposals or qualifications are solicited through a fair and open process.

It is further noted that contracts between \$17,500.00 and the municipal bidding threshold, known as "window contracts", can be issued by resolution of the governing body without competitive bidding if a non-fair and open process is implemented which prohibits reportable contributions by the business entity.

Any interpretation as to possible violation of N.J.S.A. 40A:11-4 and N.J.A.C. 5:30-14 would be in the province of the County solicitor.

GENERAL COMMENTS

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED FOR N.J.S.A. 40A:11-4 (CONT'D)

The governing body of the County has the responsibility of determining whether the expenditures in any category will exceed \$44,000 within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of this statute, the County Counsel's opinion should be sought before a commitment is made.

The County's purchasing procedures indicates that bids were requested by public advertising for the following items tested as disclosed in the official minutes:

MATERIALS, SUPPLIES, AND EQUIPMENT

Radios; Unleaded Regular Grade 87 Octane Fuel; Propane Gas; Snow Plow Parts; Baseball Infield Mix, Red Warning Track Material, Black Dyed Mulch; Computer Equipment; Melting Agent-Soil Stabilizer System; Air Conditioning, Heating and Ventilation Repair Parts

SERVICES, CONTRACTS, AND RENTALS

Motor Oil, Transmission Fluid and related items; Generator

CONSTRUCTION AND REPAIRS

Lighting and Site Improvements; Roof Repairs; Various Road Improvements; Upgrades to Various Traffic Signals; Replacement of Culvert; Renovations to County Building; Recreational Improvements to Waterfront Park; Comfort Station Floor Resurfacing; Roosevelt Park Walkway Improvements; HVAC Replacement for County Parks and Administration Building

STATE CONTRACTS

Radio Equipment; Automotive Parts for Heavy Duty Vehicles; Fingerprint and Photography System; Lawn and Ground Equipment; Dispatch Furniture; Replacement Vehicles; Law Enforcement Equipment; Tree and Stump Removal Services; Installation of Flooring; Ammunition

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 40A:11-5.

In as much as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The examination of expenditures did not reveal, for items tested, any payments in excess of \$44,000.00 "for the performance of any work or the furnishing or hiring of any materials or supplies" other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S.A. 40A:11-4.

N.J.S.A. 40A:11-6.1 states, "Except contracts which require the performance of professional services, all contracts or agreements which do not require public advertising for bids and the estimated cost or price exceeds fifteen percent of the bid threshold or \$6,600.00 at least two quotations as to the cost or price, whenever practicable, shall be solicited by the contracting agent, and the contract or agreement shall be made with and awarded to the lowest responsible bidder." No exceptions were noted.

Reference is made to the Local Public Contract Guidelines and Local Public Contract Regulations (1977) promulgated by the NJ DLGS in the Department of Community Affairs.

GENERAL COMMENTS

COLLECTION OF INTEREST ON DELINQUENT TAXES

Pursuant to R.S. 54:4-74 County taxes are due and payable in quarterly installments on the 15th day of February, May, August and November. R.S. 54:4-76 provides that interest at the rate of 6% per annum shall be due and payable by any municipality for nonpayment of taxes on or before the due date.

A review of the Treasurer's records revealed that compliance with the aforementioned law and regulations was noted for items tested.

INVESTMENT OF AVAILABLE FUNDS

The County had its available funds invested in interest-bearing investments or accounts during 2021. Earnings from interest on investments and deposits are shown as revenue in the various accounts and funds of the County for the year 2021. Cash, cash equivalents and investments and of the County as at December 31, 2021 are disclosed in Note 7 to the financial statements for amounts recorded and amounts on deposit, respectively.

The County has adopted a formal cash management plan policy in compliance with N.J.S.A. 40A:5-14 of the Local Fiscal Affairs Law, which requires that every local unit shall adopt a "Cash Management Plan" and shall deposit in interest-bearing accounts all available public funds pursuant to the plan.

PURCHASE ORDER SYSTEM/ENCUMBRANCE ACCOUNTING SYSTEM AND PAYMENT OF CLAIMS

The County's budgetary operation is on a full encumbrance accounting system. A test of the budgetary operations indicated the system is operating as designed for items selected, with exceptions noted related to encumbrances against balance sheet accounts and encumbering of change order amounts of prior year contracts in the current year.

However, the Comptroller's office has developed and implemented the following procedures to enhance the system related to the above noted deficiency: Funds verification in the reserve accounts occur prior to requisition approval, encumbrances are then set up in temporary appropriation expense accounts. At the end of each month, by way of journal entries, the expended amounts are then transferred to the respective reserve accounts. In addition, the County has also implemented procedures to manually encumber change order amounts of prior year contracts in the current year. Claims were examined on a test basis for the year under review with no exceptions noted.

SURETY BOND COVERAGE

As disclosed in the Supplementary Data and Schedules section of this report, the County Treasurer is bonded in the amount of \$1,250,000.00. The other employees of the County are covered under blanket bond protection in the amount of \$250,000.00. Each person in the Treasurer's Office and all Outside Offices and Departments collecting and handling County funds should be bonded in accordance with their degree of responsibility and within their individual function(s) of the respective offices and departments of the County.

We suggest that each person in the Treasurer's Office and all Outside Offices and Departments collecting and handling County funds should be bonded in accordance with their degree of responsibility and within their individual function(s) of the respective offices and departments of the County.

GENERAL COMMENTS

ADMINISTRATION AND ACCOUNTING FOR STATE AND FEDERAL FUNDS

During 2021, the County operated numerous programs, which were funded in whole or in part by state or federal grant awards. As part of the acceptance of these funds, the County is required to make assurances to the grantor agency that it will comply, in its general operations as well as in the operation of grant funded programs, with various laws and regulations. In addition, the individual grant contracts impose specific compliance requirements for the operations of each program.

The County Comptroller's Office has developed a centralized Federal and State Grant Administration within its department. The centralized grant administrator accounts for and reconciles all grant activity to the financial accounting records. The County maintains grant activity within the Current Fund, Trust Fund and General Capital Fund, respectively.

The Single Audit Policy For Recipients of Federal Grants, State Grants and State Aid, Circular 15-08 issued by the Office of Management and Budget, Department of the Treasurer, State of New Jersey, the Single Audit Act (as Revised) have mandated audit and reporting requirements for all local governmental units. The mandate establishes mandatory compliance for all applicable local governmental units.

The County grant administration is responsible for maintaining and preparing the Schedules of Federal Awards and State Financial Assistance and providing a centralized control over the procedures and communications required to be performed by the various County Officials and Departments responsible for the management, accounting and program administration of State and Federal grants programs and awards, in compliance with the terms and conditions of the grant agreements.

The Grant Administrator has prepared the required Schedules of Expenditures of Federal Awards and State Financial Assistance for the year ended December 31, 2021. The report covering Federal and State Single Audit requirements, respectively, will be filed under separate cover within the statutory filing timeframe.

We suggest that the Grant Administrator continue to enforce formal policies and procedures related to timely reconciliation of the County's financial accounting records maintained by the Comptroller's Office to the subsidiary records and ledgers utilized by the program administrators.

We suggest that the County continue to monitor its programs for sub-recipient grant/program compliance matters and sub-recipient financial reporting in accordance with federal and state regulations.

We suggest that the County perform periodic reconciliations during the year to ensure that funds received for grants are being properly posted to the correct federal and state grants and the correct federal and state grant year.

A review of the Schedules of State and Federal Grants Receivable and Appropriated disclose program balances for prior year grant periods, dating back to 2014 and 2010, respectively. On an annual basis, the County Comptroller issues a memo to all department heads requesting that the departments provide the status of all State and Federal Grant Receivables and Appropriated that are greater than twelve months old. A report of grants Receivable and Appropriated is provided to the departments heads for their review.

GENERAL COMMENTS

OTHER OFFICES/DEPARTMENTS COLLECTING FEES

The County collects cash receipts for fees and permits issued at locations outside the County Treasurer's Office. The reviews of the condition of records maintained by the other offices/departments, which were designed to determine that minimum levels of internal controls and accountability were met, that cash receipts were deposited or turned over to the Treasurer's accounts within a 48 hour period as required by N.J.S.A. 40A:5-15, and that amounts charged were in accordance with the provisions of the County Code were found to be in good condition.

OTHER - OUTSIDE OFFICES/DEPARTMENTS

As disclosed in the Notes to Financial Statements, the County issued separate audit reports for its constitutional offices and other various departments, as follows:

Constitutional Offices

Office of the County Clerk - Registry, Office of the County Surrogate, and Office of the Sheriff.

Other Offices/Departments

Mental Health Clinics, Adult Correction Center, County Adjuster and Prosecutor's Office - State Law Enforcement Trust Fund and Federal Forfeiture Trust Funds.

As of the filing date of this report, the above reports of audit have not been filed for 2021: The 2021 audit fieldwork has commenced on the above reports and it is anticipated that the reports will be filed during September 2022.

COMPLIANCE WITH NEW JERSEY ADMINISTRATION CODES

The Local Finance Board, State of New Jersey, adopted the following requirements, previously identified as "technical accounting directives", as codified in the New Jersey Administration Code, as follows:

N.J.A.C. 5:30 - 5.2 - Encumbrance Accounting: This directive requires the development and implementation of accounting systems, which can reflect the commitment of funds at the point of commitment. The County is in full compliance with this directive.

N.J.A.C. 5:30 - 5.6 - Fixed Asset Accounting: This directive requires the development and implementation of accounting systems which assigns values to covered assets and can track additional requirements and transfers of inventoried assets. Our review of the system indicated that the County of Middlesex has established a Fixed Asset Accounting System Ledger. The County is in compliance with this directive.

N.J.A.C. 5:30 - 5.7- The General Ledger Accounting System: This directive requires the establishment and maintenance of a General Ledger for the Current Fund. The County is in full compliance with this directive.

COMPLIANCE WITH LOCAL FINANCE NOTICES

Local Finance Notice (LFN) No. 92-15 requires that the County prepare and file a corrective action plan in accordance with the approved schedule. No corrective action plan was required to be filed during 2021 for the December 31, 2020 audit.

GENERAL COMMENTS

CYBERSECURITY

As part of its overall risk management, the County reviews security measures in place relating to its Information Technology (IT), including the use of specialized assessments. With the ever increasing challenges relating to cybersecurity, each organization determines what particular assessment or combination of assessments best fits its information security strategy. We suggest management continue to assess risks related to cybersecurity along with the utilization of specialized assessments, which would also include a periodic reporting mechanism to those charged with governance.

GENERAL CAPITAL IMPROVEMENT AUTHORIZATIONS

The County has embarked on a successful debt reduction strategy in relation to the financing of its capital projects. In its continued review of the County's capital needs, we suggest the County review any unfinanced capital projects in relation to the debt reduction program.

NEW JERSEY COMPTROLLER'S REPORT ON SICK AND VACATION LEAVE POLICIES

On July 7, 2022, the Office of the New Jersey Comptroller ("Comptroller") issued a report titled "A Review of Sick and Vacation Leave Policies in New Jersey Municipalities," in which the Comptroller reviewed the sick and vacation leave policies of 60 municipalities against laws enacted by the New Jersey State Legislature in 2007 and 2010. The results of the report found that numerous policies of the municipalities reviewed were considered as non-compliant by the Comptroller with the applicable laws. The impact of the 2007 and 2010 laws regarding leave policies and how they are incorporated and implemented into collective bargaining agreements, individual contracts and municipal codes can be complicated and difficult to implement. The County was not included as part of the Comptroller's review, however, given the instances of non-compliance as considered in the Comptroller's report, we suggest that the County review its current policies and practices with its municipal labor attorney to ensure compliance with the applicable New Jersey State Statutes.

ANNUAL LIST OF CHANGE ORDERS

The County has complied with the filing requirement related to the Annual List of Change Orders with the Division of Local Government Services, State of New Jersey pursuant to N.J.A.C. 5:30-11.9(d).

RECOMMENDATIONS

None

ACKNOWLEDGMENT

During the course of our audit we received the complete cooperation of the various officials of the County, and the courtesies extended to us were greatly appreciated.

Should any questions arise as to our comments, please do not hesitate to contact us.

Very truly yours,

PKF O'Connor Davies



Andrew G. Hodulik, CPA, RMA
#406