Authority Budget of:

ADOPTED COPY

Middlesex County Improvement Authority

State Filing Year

2018

APPROVED COPY

For the Period:

January 1, 2018

to

December 31, 2018

www.mciauth.com

Authority Web Address





Division of Local Government Services

RECEIVED

DEC 27 2017

Middlesex County Improvement Authority

2018 AUTHORITY BUDGET

Certification Section

Middlesex County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2018 TO December 31, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to $N.J.S.A.\ 40A:5A-11$.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. West CPA RMA Date: 11/22/2017

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Tane D Curent (PA RMA Date: 12/22/2017

2018 PREPARER'S CERTIFICATION

Middlesex County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	Hound Cott	and		
Name:	Lory L Cattano			
Title:	Chief Financial Officer			
Address:	Middlesex County Improvement Authority			
1.	101 Interchange Plaza, Suite 202			
	Cranbury, NJ 08512			
Phone Number:	609-655-5141	Fax Number:	609-655-4748	
E-mail address	lory.cattano@mciauth.c	om		

2018 APPROVAL CERTIFICATION

Middlesex County Improvement Authority AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Middlesex County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 8th day of November, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	0.KL			
Name:	Anthony Raczynski			
Title:	Secretary/Treasurer			
Address:	Middlesex County Improvement Authority			
	101 Interchange Plaza, Suite 202			
	Cranbury, NJ 08512			
Phone Number:	609-655-5141	Fax Number:	609-655-4748	
E-mail address				

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.mciauth.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

\boxtimes	A description of the Authority's mission and responsibilities
\boxtimes	Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
\boxtimes	The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
	Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
	The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
	Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
	Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
\boxtimes	The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the

Authority

A list of attorneys, advisors, consultants and any other person, firm, business, partnership,

A list of attorneys, advisors, consultants <u>and any other person</u>, <u>firm</u>, <u>business</u>, <u>partnership</u>, <u>corporation or other organization</u> which received any remuneration of \$17,500 or more during the preceding fiscal year <u>for any service whatsoever</u> rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Leonard J. Roseman

Title of Officer Certifying compliance

Chairman

Signature

Jaman A Lunena

RESOLUTION OF THE MIDDLESEX COUNTY IMPROVEMENT AUTHORITY CONCERNING SCHEDULE IN SUBMISSION OF BUDGETS

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WHEREAS, a regular meeting of the Middlesex County Improvement Authority (the "Authority") was held on November 8, 2017; and

WHEREAS, the Authority has heretofore adopted resolutions authorizing the submission of proposed budgets for the fiscal year January 1, 2018 through December 31, 2018 to the State of New Jersey Department of Community Affairs; and

WHEREAS, the Authority desires to explain the reason for the schedule in submitting the budgets for the fiscal year ending December 31, 2018.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE MEMBERS OF THE MIDDLESEX COUNTY IMPROVEMENT AUTHORITY AS FOLLOWS:

The Middlesex County Improvement Authority hereby advises the State of New Jersey Department of Community Affairs that the schedule in the submission of the proposed budgets for the fiscal year January 1, 2018 and ending December 31, 2018 is based on the regular meeting schedule of the Authority. The meeting of November 8, 2017 is the first scheduled meeting of the Middlesex County Improvement Authority wherein the budgets could be considered following receipt of the budget package and compilation of the information required to complete the budget package.

Recorded Vote:	Aye	No	<u>Abstain</u>	Absent
Roseman, Leonard J.	X			
Raczynski, Anthony	X			
Abbey, Paul	X			



101 INTERCHANGE PLAZA • CRANBURY, NEW JERSEY 08512

Telephone: 609-655-5141 • Fax: 609-655-4748
Website: www.mciauth.com • E-mail: mciaadmin@mciauth.com

via UPS Overnight Delivery

October 24, 2017

Timothy Cunningham, Director State of New Jersey Division of Local Government Services Department of Community Affairs 101 South Broad Street Trenton, New Jersey 08625-0803

SUBJECT: 2018 Budget Documents

Dear Mr. Cunningham,

Please be advised that the Middlesex County Improvement Authority will be submitting the 2018 Budget to the Division on or after November 13, 2017.

These documents will be presented to our Board of Commissioners at the monthly meeting of the Board, which will be held on November 8, 2017.

If you have any questions, please call me at the above number.

Sincerely,

Lory └ Cattano

Chief Financial Officer

cc: H. James Polos, Executive Director

CERTIFICATION

I, Anthony Raczynski, Secretary and Certifying Agent of the Middlesex County Improvement Authority, hereby certify that the foregoing is a true copy of a resolution adopted at the regular meeting of the Authority held on the 8th day of November, 2017 as the same appears on record in the minute book of the Authority

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 8th day of November, 2017.

Anthony Raczynski, Secretary

RESOLUTION OF THE MIDDLESEX COUNTY IMPROVEMENT AUTHORITY APPROVING 2018 BUDGET GENERAL OPERATIONS

FISCAL YEAR: From: January 1, 2018 To: December 31, 2018

WHEREAS, the Annual Budget and Capital Budget for the Middlesex County Improvement Authority (the "Authority") for General Operations for the fiscal year beginning January 1, 2018 and ending December 31, 2018 has been presented before the governing body of the Authority at its open public meeting of November 8, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$7,875,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$7,875,000.00 and Total Unreserved Retained Earnings utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$208,262.00 and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Middlesex County Improvement Authority, at an open public meeting held on November 8, 2017 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Middlesex County Improvement Authority for General Operations for the fiscal year beginning January 1, 2018 and ending December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Middlesex County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 14, 2017.

Recorded Vote:	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Roseman, Leonard J.	X			
Raczynski, Anthony	X			
Abbey, Paul	X			

CERTIFICATION

I, Anthony Raczynski, Secretary and Certifying Agent of the Middlesex County Improvement Authority, hereby certify that the foregoing is a true copy of a resolution adopted at the regular meeting of the Authority held on the 8th day of November, 2017 as the same appears on record in the minute book of the Authority

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 8th day of November, 2017.

Anthony∕Ra∂zynski, Secretary

RESOLUTION OF THE MIDDLESEX COUNTY IMPROVEMENT AUTHORITY APPROVING 2018 BUDGET GOLF COURSE OPERATIONS

FISCAL YEAR: From: January 1, 2018 To: December 31, 2018

WHEREAS, the Annual Budget and Capital Budget for the Middlesex County Improvement Authority (the "Authority") for Golf Course Operations for the fiscal year beginning January 1, 2018 and ending December 31, 2018 was presented before the governing body of the Authority at its open public meeting of November 8, 2017; and

WHEREAS, the Annual Budget for Golf Course Operations as introduced reflects Total Revenues of \$ 3,138,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$ 4,742,000.00 and Total Unreserved Retained Earnings utilized of \$1,604,000 and

WHEREAS, the Capital Budget for Golf Course Operations as introduced reflects Total Capital Appropriations of \$ 495,000.00 and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$ -0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to

the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program for Golf Course Operations, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other

means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Middlesex County Improvement Authority, at an open public meeting held on November 8, 2017 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Middlesex County Improvement Authority for Golf Course Operations for the fiscal year beginning January 1, 2018 and ending December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget for Golf Course Operations are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Middlesex County Improvement Authority will consider the Annual Budget and Capital Budget/Program for Golf Course Operations for adoption on December 14, 2017.

Recorded Vote:	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Roseman, Leonard J.	X			
Raczynski, Anthony	X			
Abbey, Paul	X			

CERTIFICATION

I, Anthony Raczynski, Secretary and Certifying Agent of the Middlesex County Improvement Authority, hereby certify that the foregoing is a true copy of a resolution adopted at the regular meeting of the Authority held on the 8th day of November, 2017 as the same appears on record in the minute book of the Authority

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 8th day of November, 2017.

Anthony Raczynski, Secretary

RESOLUTION OF THE MIDDLESEX COUNTY IMPROVEMENT AUTHORITY APPROVING 2018 BUDGET ROOSEVELT CARE CENTER FACILITIES OPERATIONS

FISCAL YEAR: From: January 1, 2018 To: December 31, 2018

WHEREAS, the Annual Budget and Capital Budget for the Middlesex County Improvement Authority (the "Authority") for the Roosevelt Care Center Facilities Operations for the fiscal year beginning January 1, 2018 and ending December 31, 2018 was presented before the governing body of the Authority at its open public meeting of November 8, 2017; and

WHEREAS, the Annual Budget for the Roosevelt Care Center Facilities Operations as introduced reflects Total Revenues of \$ 47,476,188.00, Total Appropriations, including any Accumulated Deficit, if any, of \$ 47,476,188.00 and Total Unreserved Retained Earnings utilized of \$-0-; and

WHEREAS, the Capital Budget for the Roosevelt Care Center Facilities Operations as introduced reflects Total Capital Appropriations of \$ 1,258,000.00 and other sources planned to be utilized as funding thereof, of \$ -0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program for the Roosevelt Care Center Facilities Operations, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of

the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Middlesex County Improvement Authority, at an open public meeting held on November 8, 2017 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Middlesex County Improvement Authority for the Roosevelt Care Center Facilities Operations for the fiscal year beginning January 1, 2018 and ending December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget for the Roosevelt Care Center Facilities Operations are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Middlesex County Improvement Authority will consider the Annual Budget and Capital Budget/Program for the Roosevelt Care Center Facilities Operations for adoption on December 14, 2017.

Recorded Vote:	Aye	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Roseman, Leonard J.	X			
Raczynski, Anthony	X			
Abbey, Paul	X			

CERTIFICATION

I, Anthony Raczynski, Secretary and Certifying Agent of the Middlesex County Improvement Authority, hereby certify that the foregoing is a true copy of a resolution adopted at the regular meeting of the Authority held on the 8th day of November, 2017 as the same appears on record in the minute book of the Authority

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 8th day of November, 2017.

Anthony Racyynski, Secretary

2018 ADOPTION CERTIFICATION

Middlesex County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Middlesex County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 14th day of December, 2017.

Officer's Signature:	916			
Name:	Anthony Raczynski			
Title:	Secretary/Treasurer			
Address:	Middlesex County Improvement Authority			
	101 Interchange Plaza Suite 202			
	Cranbury, NJ 08512			
Phone Number:	609-655-5141	Fax Number:	609-655-4748	
E-mail address				

2018 ADOPTED BUDGET RESOLUTION

Middlesex County Improvement Authority AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

SEE ATTACHED

RESOLUTION OF THE MIDDLESEX COUNTY IMPROVEMENT AUTHORITY ADOPTING 2018 BUDGET- GENERAL OPERATIONS

FISCAL YEAR: From January 1, 2018 to December 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Middlesex County Improvement Authority for the fiscal year beginning January 1, 2018 and ending December 31, 2018 has been presented for adoption before the governing body of the Middlesex County Improvement Authority at its open public meeting of December 14, 2017; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$7,875,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$7,875,000.00 and Total Unreserved Retained Earnings utilized of \$-0-; and

WHEREAS, the Annual Budget as introduced reflects Total Capital Appropriations of \$208,262.00 and Total Unreserved Retained Earnings planned to be utilized as funding thereof of \$-0-.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Middlesex County Improvement Authority, at an open public meeting held on December 14, 2017 that the Annual Budget and Capital Budget/Program of the Middlesex County Improvement Authority for the fiscal year beginning January 1, 2018 and ending December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and

appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Recorded Vote:	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Roseman, Leonard J.	Х			
Raczynski, Anthony	X	•		
Abbey, Paul	X			

CERTIFICATION

I, Anthony Raczynski, Secretary and Certifying Agent of the Middlesex County Improvement Authority, hereby certify that the foregoing is a true copy of a resolution adopted at the regular meeting of the Authority held on the 14th day of December, 2017 as the same appears on record in the minute book of the Authority

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 14th day of December, 2017.

Anthony Raczynski, Secretary

RESOLUTION OF THE MIDDLESEX COUNTY IMPROVEMENT AUTHORITY ADOPTING 2018 BUDGET

GOLF COURSE OPERATIONS

FISCAL YEAR: From January 1, 2018 to December 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Middlesex County Improvement Authority for Golf Course Operations for the fiscal year beginning January 1, 2018 and ending December 31, 2018 has been presented for adoption before the governing body of the Middlesex County Improvement Authority at its open public meeting of December 14, 2017; and

WHEREAS, the Annual Budget and Capital Budget for Golf Course Operations as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget for Golf Course Operations as presented for adoption reflects Total Revenues of \$3,138,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$4,742,000.00 and Total Unreserved Retained Earnings utilized of \$1,604,000.00; and

WHEREAS, the Annual Budget for Golf Course Operations as introduced reflects Total Capital Appropriations of \$495,000.00 and Total Unreserved Retained Earnings planned to be utilized as funding thereof of \$-0-.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Middlesex County Improvement Authority, at an open public meeting held on December 14, 2017 that the Annual Budget and Capital Budget/Program of the Middlesex County Improvement Authority for Golf Course Operations for the fiscal year beginning January

1, 2018 and ending December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program for Golf Course Operations as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Recorded Vote:	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	Absent
Roseman, Leonard J.	X			
Raczynski, Anthony	X			
Abbey, Paul	X			

CERTIFICATION

I, Anthony Raczynski, Secretary and Certifying Agent of the Middlesex County Improvement Authority, hereby certify that the foregoing is a true copy of a resolution adopted at the regular meeting of the Authority held on the 14th day of December, 2017 as the same appears on record in the minute book of the Authority

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 14th day of December, 2017.

Anthony Raczynski, Secretary

RESOLUTION OF THE MIDDLESEX COUNTY IMPROVEMENT AUTHORITY ADOPTING 2018 BUDGET

ROOSEVELT CARE CENTER FACILITIES

FISCAL YEAR: From January 1, 2018 to December 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Middlesex County Improvement Authority for the fiscal year beginning January 1, 2018 and ending December 31, 2018 has been presented for adoption before the governing body of the Middlesex County Improvement Authority at its open public meeting of December 14, 2017; and

WHEREAS, the Annual Budget and Capital Budget for the Roosevelt Care Center Facilities as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget for the Roosevelt Care Center Facilities as presented for adoption reflects Total Revenues of \$47,476,188.00, Total Appropriations, including any Accumulated Deficit, if any, of \$47,476,188.00 and Total Unreserved Retained Earnings utilized of \$-0-; and

WHEREAS, the Annual Budget for the Roosevelt Care Center Facilities as introduced reflects Total Capital Appropriations of \$1,258,000.00 and Total Unreserved Retained Earnings planned to be utilized as funding thereof of \$-0-.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Middlesex County Improvement Authority, at an open public meeting held on December 14, 2017 that the Annual Budget and Capital Budget/Program of the Middlesex County Improvement Authority for the Roosevelt Care Center Facilities for the fiscal year

beginning January 1, 2018 and ending December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program for the Roosevelt Care Center Facilities as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Recorded Vote:	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Roseman, Leonard J.	X			
Raczynski, Anthony	X	•		
Abbey, Paul	X			

CERTIFICATION

I, Anthony Raczynski, Secretary and Certifying Agent of the Middlesex County Improvement Authority, hereby certify that the foregoing is a true copy of a resolution adopted at the regular meeting of the Authority held on the 14th day of December, 2017 as the same appears on record in the minute book of the Authority

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 14th day of December, 2017.

Anthony Raczynski, Secretary

2018 AUTHORITY BUDGET

Narrative and Information Section

2018 AUTHORITY BUDGET MESSAGE & ANALYSIS Middlesex County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

1. Complete a brief statement on the 2018 proposed Annual Budget and make comparison to the 2017 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. The variances that are over 10% in the 2018 budget appropriations as compared to the 2017 adopted budget appropriations are in the Administration-Personnel Fringe Benefits and the Cost of Providing Services-Personnel Fringe Benefits. There was an increased amount of employees who filed for retirement during this fiscal year. The variances that are under 10% in the 2018 budget appropriations as compared to the 2017 adopted budget appropriations are in the Administration-Other-USEPA Brownfields Grant, Administration-Other Miscellaneous, Cost of Providing Services-Other-Open Space-Due Diligence, Cost of Providing Services-Other-Recycling Grants-Municipalities and Cost of Providing Services-Other-Miscellaneous. The USEPA Brownfields Grant ended as of December 31, 2017. The Open Space-Due Diligence operations were transferred to the County of Middlesex therefore a budget appropriation is not needed in budget year 2018. The Recycling Grants allocated to The total budget appropriations for the the municipalities is reduced in budget year 2018. Miscellaneous Expenses for the Roosevelt Care Center Facilities is 18% lower than the 2017 adopted budget appropriations.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The variances that are under 10% in the 2018 budget appropriations as compared to the 2017 adopted budget appropriations are in the Other Operating Revenues-Open Space Reimbursement and the Concession/Pro Shop and also the Non-Operating Revenues-USEPA Brownfields Grant. As mentioned above, the Open Space operations were transferred to the County of Middlesex and the USEPA Brownfields Grant ended as of December 31, 2017. In 2017, the MCIA procured contracts with vendors for outside food and beverage concessions at the golf courses and those monthly rent payments received were lower than anticipated.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy appears to be strong and will hopefully equate to a positive benefit to the MCIA budget.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The use of utilizing Unrestricted Net Position in the proposed Golf Operations Budget is to balance the budget.

- **5.** Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). *Not Applicable.*
- **6.** The proposed budget must not reflect an anticipated deficit from 2018 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

In the preparation of this budget, the MCIA makes a distinction between our financial statements prepared on a GAAP basis and those on a budgetary basis, such that the accruals for the GASB 45 Annual Required Contribution for Post Employment Health Benefits and for the GASB 68 Accounting and Financial Reporting for Pensions, are not a required appropriation nor is it budgeted by the MCIA for budgetary purposes.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Not Applicable.

AUTHORITY CONTACT INFORMATION 2018

Please complete the following information regarding this Authority. <u>All</u> information requested below must be completed.

Name of Authority:	Middlesex County Improve	ement Autl	nority		
Federal ID Number:	22-3111054				
Address:	101 Interchange Plaza				
	Suite 202				
City, State, Zip:	Cranbury		NJ	08512	
Phone: (ext.)	609-655-5141	Fax:	609-6	609-655-4748	
Preparer's Name:	Lory L. Cattano				
Preparer's Address:	101 Interchange Plaza Suite 202				
City, State, Zip:	Cranbury		NJ	08512	
Phone: (ext.)	609-655-5141 ext. 231	Fax:	609-6	609-655-4748	
E-mail:	lory.cattano@mciauth.com				
Executive Director:	H. James Polos				
Phone: (ext.)	609-655-5141	Fax:	609-65	609-655-4748	
E-mail:	james.polos@mciauth.cor	n			
Chief Financial Officer:	Lory L. Cattano				
Phone: (ext.)	609-655-5141 ext 231 Fa	ax:	609-655-4748		
E-mail:	lory.cattano@mciauth.com				
Name of Auditor:	Andrew G. Hodulik, CPA				
Name of Firm:	Hodulik & Morrison, P.A.				
Address:	1102 Raritan Avenue				
City, State, Zip:	Highland Park	NJ 08904			
Phone: (ext.)	732-393-1000	Fax:	732-39	732-393-1196	

HM@HodulikandMorrison.com

E-mail:

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Middlesex County Improvement Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2016 or 2017) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **614**
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2016 or 2017)Transmittal of Wage and Tax Statements: \$22,355,992.05
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No**
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31. 2017 or 2018 deadline has passed 2017 or 2018) because of their relationship with the Authority file the form as required? **Yes**
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No**
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No**
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. The Authority's process included-Board of Commissioners approval, Survey of compensation data, Performance Evaluation at conclusion of contracts and written employment contracts
- 11) Did the Authority pay for meals or catering during the current fiscal year? No

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
 - a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use Yes
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business <u>and</u> does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No**
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No**
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No**

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Middlesex County Improvement Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

QUESTION #13g Auto Allowance

<u>Name</u>	<u>Name</u> <u>Position</u>		<u>Amount</u>		
Frank Damiani	Licensed Administrator/Director of Resident Care	\$	4,800		
Lory L. Cattano	Chief Financial Officer	\$	4,200		
Richard Dalina	Manager-Golf Facilities	\$	3,000		
John Haber	Senior Accountant	\$	3,000		
Alan Fialka	Licensed Administrator/Director of Business Operations	\$	3,000		

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS Middlesex County Improvement Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's <u>former</u> officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's <u>former</u> commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- **Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.
- Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.
- **Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:
 - a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
 - b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.
- **Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.
- Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.
- Reportable compensation: (<u>Use the Most Recent W-2 available 2017 or 2018</u>. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the <u>most recent W-2</u> and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).
- Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Middlesex County Improvement Authority
For the Period January 1, 2018 to December 31, 2018

			Position (C: Column	ition (Can Check more tha Column for each person)	Reportab	Position (Can Check more than 1 Reportable Compensation from Authority (W-Column for each person)	n from Authority (f	-w).		l						_	
													Average		Estimated amount		
				Н			Other (auto	uto Estimated	ted				Hours per		of other		
				ighe			allowance,	ce, amount of other	other				Week	·	compensation from		
			C				expense	e compensation	ation				Dedicated to	Reportable (Other Public Entities		
		Average Hours	_				account,	t, from the	he	-	Names of Other Public Entities Positions held at Positions at	Positions held at	Positions at	Compensation	(health benefits,		
		per Week		Em			payment in lieu	lieu Authority	ity	Total	where Individual is an Employee	Other Public	Other Public		pension, payment in	Total	
Name	Title	Dedicated to Position	Office	nsate ploye ploye	Base Salary/	ary/ od Bonus	of health benefits, etc.)	th (health benefits, etc.)		Compensation from Authority	or Member of the Governing Body (1) See note below	Entities Listed in Entities Listed Column O in Column O	Entities Listed in Column O	Public Entities (W-2/1099)	lieu of health benefits, etc.)	Compensation All Public Entities	
1 Leonard J. Roseman	Chairman	1	1		Z	None	None	None	\$	-	None	None	None	\$		\$	
2 Anthony Raczynski	Secretary/Treasurer	п	1 X		None	None	None	None		0	0 None	None	None	0	0	0	_
3 Paul Abbey	Commissioner		1 X		None	None	None	None		0	0 None	None	None	61,645	0	61,645	
4 Lory L. Cattano	Chief Financial Officer	40	× 0:		144	144,636 None	4,	4,200	12,977	161,813 None	None	None	None	0	0	161,813	
5 H. James Polos	Executive Director	40	× 01		38	38,077 None	None		5,945	44,022 C	44,022 County of Middlesex	Freeholder	15	17,616	17,213	78,851	
6 Frank Damiani	Licensed Administrator	r 40	0	×	191	,,700 None	4,	4,800 3	31,974	228,474 None	lone	None	None	0	0	228,474	
7 Edward J. Windas	Recycling Director	40	01	×	121	121,510 None		0	28,927	150,437 B	150,437 Boro of Belmar Planning Board	Board Member	1-2	0	0	150,437	
80										0						0	_
6										0						0	_
10										0						0	_
11										0						0	_
12										0						0	_
13										0						0	_
14										0						0	_
15										0						0	ا ہے
Total:					\$ 495,923	,923 \$)6 \$ -	5/ \$ 000'6	79,823 \$	584,746	←		"	\$ 79,261	\$ 17,213	\$ 681,221	11
											_						

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Middlesex County Improvement Authority January 1, 2018

For the Period

December 31, 2018

2

	# of Covered Members	Annual Cost Estimate per Employee	Total Cost Estimate	# of Covered Members	Annual Cost			
	(Medical & Rx) Proposed Budget	Proposed Budget	Proposed Budget	(Medical & Rx) Current Year	per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost		:						
Single Coverage	06	\$ 13,302	\$ 1,197,180	86	\$ 12,709	\$ 1,245,482	\$ (48,302)	-3.9%
Parent & Child	45	19,315	869,175	53	18,436	977,108	(107,933)	-11.0%
Employee & Spouse (or Partner)	54	29,821	1,610,334	09	28,510	1,710,600	(100,266)	-5.9%
Family	139	36,517	5,075,863	147	34,831	5,120,157	(44,294)	%6:0-
Employee Cost Sharing Contribution (enter as negative -)			(571,860)			(624,664)	52,804	-8.5%
Subtotal	328		8,180,692	358		8,428,683	(247,991)	-2.9%
7								
Commissioners - Health Benefits - Annual Cost								
Single Coverage			1			1	. 1	#DIV/0i
Parent & Child			ı			1	1	#DIV/0!
Employee & Spouse (or Partner)			ţ			1	1	#DIV/0!
Family			ı			1	1	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							1	#DIV/0!
Subtotal	0		1	0		l	1	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	82	9,527	781,214	72	9,148	959'859	122,558	18.6%
Parent & Child	7	19,315	135,205	9	18,436	110,616	24,589	22.2%
Employee & Spouse (or Partner)	55	20,384	1,121,120	54	19,606	1,058,724	62,396	2.9%
Family	18	36,517	908'299	13	34,831	452,803	204,503	45.2%
Employee Cost Sharing Contribution (enter as negative -)			1			1	ı	#DIV/0i
Subtotal	162		2,694,845	145		2,280,799	414,046	18.2%
GRAND TOTAL	490		\$10,875,537	503		\$ 10,709,482	\$ 166,055	1.6%
	•	_		;				
Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	e Answer in Box) o)? (Place Answer in Bo		No No	Yes or No Yes or No				

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Middlesex County Improvement Authority
For the Period January 1, 2018

December 31, 2018

to

		Legal Basis for Benefit	(check applicable items)	:
Complete the below table for the Authority's accrued liability for compensated absences.	X Box if Authority has no Compensated Abcences			

		L-	(check applicable items)	alicab	le items)
	Gross Days of Accumulated	Dollar Value of Accrued		ntion	dual sment
Individuals Eligible for Benefit	Compensated Absences at End of Last Issued Audit Report	Compensated Absence Liability	Appro Labor Agree	Resol	
See Attached	13752	\$ 535,985			
Total liability for accumulated compensated abse	ted absences at beginning of current year	\$ 535,985			

The total Amount Should agree to most recently issued audit report for the Authority

Middlesex County Improvement Authority

For the Period January 1, 2018 to December 31, 2018

Sross Days of Accumulated	Dollar Value of	alue of	1	Legal Basis for Benefit	enefit
Compensated Absences at beginning of Current Year	Accrued Compensated Absence Liability	npensated Liability	Approved I abor Agreement	Resolution	Individual Employment Agreement
08	- 1	E 424	במספו עפורטווג	- Account	Employment Agreement
19	6 4	7 240		< >	
30	→ 49	2,258	×	<	
41	· 69	1.441	•	×	
114	· 69	4,469		×	
92	↔	5,638	×		
252	₩	16,417			×
	₩	765		×	
63	₩	5,465		×	
. 821	⇔	669'9		×	
84	₩	5,001		×	
15	⇔	784	×		٠
35	↔	1,409		×	
27	\$	1,783		×	
154	↔	7,164		×	
42	⇔	3,444		×	
21	⇔	968		×	
99	⇔	5,979	•	×	
48	₩	2,171		×	
29	₩	3,032	×		
104	₩	5,520		×	
264	₩	5,738	×	-	
38	⇔	2,510		×	
9	↔	260		×	
194	↔	4,824	×		
121	↔	4,758		×	
7	↔	1,125			×
89	₩	4,903	×		
. 77	€9	3,638		×	
124	↔	6,982		×	
83	69	5,159		×	
	€9	5,811		×	
99	69	6,905		×	
71	⇔	4,429		×	
2	↔	110	×		

Middlesex County Improvement Authority

For the Period January 1, 2018 to December 31, 2018

Senefit	Individual	Employment Agreement																					****			, to											
Legal Basis for Benefit	•	Resolution			•		-			×														×		×							×				
	Approved	Labor Agreement	×	×	×	×	×	×	×		×	×	×	×	×	×	×	×	×	×	×	×	×		×		×	×	×	×	×	×		×	×	×	×
Dollar Value of	Accrued Compensated	Absence Liability	\$ 515	29 \$	\$ 549	\$ 3,799	\$ 840	\$ 2,429	\$	\$ 411	\$ 798	\$ 1,368	\$ 239	\$ 20	\$ 1,129	1,006	\$ 455	\$ 3,773	\$ 1,006	\$ 4,081	\$ 2,913	\$ 244	\$ 38	\$ 4,186		•	Ψ.	\$ 961	-	\$ 538	\$ 446	\$ 226	\$ 809	\$ 265	\$	\$ 4,456	\$ 5,105
Gross Days of Accumulated		beginning of Current Year	13	ო	. 19	45	25	54	ო	14	. 21	57	თ	~	53	24	. 10	104	41	88	110	12	Y-	128	42	45	26	41	17	11	19	4	13		~	52	151

Middlesex County Improvement Authority

For the Period January 1, 2018 to December 31, 2018

Senefit	Individual	Employment Agreement					÷																														
Legal Basis for Benefit		Kesolution									×								×																		
w.	Approved	Labor Agreement	×	×	×	×	×	×	×	×		×	×	×	×	×	×	×		×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×
Dollar Value of	Accrued Compensated	Absence Liabili	\$ 548	\$ 179	\$ 314	\$ 506	\$ 2,768	\$ 1,219	1,691	\$ 396	\$ 3,349	\$ 151	\$ 33	\$ 3,361	\$ 2,005	\$ 213	\$ 1,057	\$	\$ 1,819	\$ 74	\$ 1,852	\$ 526		\$ 4,046		\$ 312	\$ 711	\$ 270	\$ 297	\$ 539	\$ 4,722	\$ 4,522	\$ 3,809	\$ 514	\$ 1,543	\$ 1,323	£ \$
Gross Days of Accumulated	Compensated Absences at	Degilling of Culterit Teal	. 12	G	ത	22	111	. 45	40	18	35	က	~		64	ெ	21	_	58	က	62	o o	~	62	45	14	13	11	4	10	82	117	91	17	56	49	18

Middlesex County Improvement Authority

For the Period January 1, 2018 to December 31, 2018

senefit	Individual	Employment Agreement																																			
Legal Basis for Benefit	Goodules	Kesolution																					×													×	
	Approved	Labor Agreement	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	-	×	×	×	×	×	×	×	×	×	×	×	×		×
Dollar Value of	Accrued Compensated	Absence Liab	1,651	\$ 2,790	\$ 5,214	\$ 274	\$ 104	\$ 3,905	\$ 654	\$ 1,464	\$ 239	\$ 239		\$ 614		\$ 4,478	\$ 2,278	\$ 52	\$ 475	\$ 240	\$ 4,034	\$	\$	\$ 493	\$ 1,137	\$ 316	\$ 2,069	\$ 795	\$	\$ 4,300	\$ 828	\$ 954	\$ 979	\$ 170	\$ 925	\$ 1,404	\$ 548
Gross Days of Accumulated	ses at	peginning of Current Year	52	87	295	. 10	4	74	22	31	5	თ	92	16	5	144	06	2	20	φ	107	2	11	11	25	12	29	18	Υ-	91	26	38	50	4	29	27	10

N-6 ATTACHMENT

Schedule of Accumulated Liability for Compensated Absences

Middlesex County Improvement Authority

For the Period January 1, 2018 to December 31, 2018

Compensated Absences at Ac beginning of Current Year	Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution Em	Individual Employment Agreement
67 6	3,972	× >	-	
) 49	2.405	< ×	-	
· 69	3,765	×		
(/)	1,749	×		
€9	384	×		
↔	87		×	-
₩	3,765	×		
↔	1,194		×	
69	29	×		
↔	406	×		
↔	5,536		×	
↔	1,060	×		
↔	11	×		
₩	115	×		
₩	232	×		
↔	1,437	×	•	
₩.	4,906	×		
₩.	460	×	-	
↔	3,726		×	
₩	1,878	×		
↔	1,292	×		
↔	39	×		
₩	992	×		
↔	799	×		
€3	4,639	×		
↔	1,238		×	
↔	2,317		×	
₩	1,061	×		
↔	3,535	×		
↔	1,406	×		
↔	511	×		
↔	41	×		
₩	205	×		
↔	534	×		

Middlesex County Improvement Authority

For the Period January 1, 2018 to December 31, 2018

Jenefit	Individual	Employment Agreement					-			٠																											
Legal Basis for Benefit		Resolution																	-25.00	».																-	
	Approved	Labor Agreement	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×
Dollar Value of	Accrued Compensated	Absence Liability	\$ 4,705	\$ 404	\$ 33	\$ 2,218	\$ 623	\$ 578	\$ 251	\$ 189	\$ 1,685	\$. 150	\$ 184	\$ 24	\$ 573	\$ 3,750	\$ 3,674	\$ 468	\$ 1,188	\$ 540	\$ 493	\$ 2,760	\$ 16	\$ 2,332	\$ 3,216	\$	3,411	\$ 891	\$ 4,540	\$ 728	\$ 855	\$ 2,471	\$ 122	\$ 822	\$ 549	\$ 1,945	\$ 1,134
Gross Days of Accumulated	Compensated Absences at	peginning of Current Year	93	17	_	68	24	23	5	8	85	9	æ	~	21	78	29	12	33	20	21	66	-	65	74	2	49	41	116	25	18	54	က	32	11	95	. 58

Middlesex County Improvement Authority

For the Period January 1, 2018 to December 31, 2018

Senefit	Individual Employment Agreement													2				,																		
Legal Basis for Benefft	Resolution																		•		•												•			
	Approved Labor Agreement	>	< >	< ×	×	: ×	×	×	×	×	×	· ×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×
Dollar Value of	Accrued Compensated Absence Liability	465		1 2 2 3	1,066	1,143	\$ 3,200	\$ 546	\$ 372	\$ 1,540	\$ 4,699	\$ 37	\$ 154	\$ 2,736	\$ 164	\$ 18	\$ 4,106	\$ 1,392	\$ 246	\$ 279	\$ 5,387	\$ 342	\$ 119	\$ 44	\$ 200	\$ 240	\$ 296	\$ 3,273	\$ 1,365	\$ 354	\$ 1,384	\$ 141	\$ 89	\$ 87	\$ 498	\$ 5,128
Gross Days of Accumulated	Compensated Absences at beginning of Current Year		t 7	22		5. 4	87	23	15	54	115	_		45	7	-	126	. 42	G	12	362	7	D.	~	28	6	13	99	23	თ	43	ιΩ	2	2	21	. 176

N-6 ATTACHMENT

Schedule of Accumulated Liability for Compensated Absences

Middlesex County Improvement Authority

For the Period January 1, 2018 to December 31, 2018

Benefit	Individual	Employment Agreement						-																													
Legal Basis for Benefit		Resolution						×			•																					•			•		
•	Approved	Labor Agreement	×	×	×	×	×		×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×
Dollar Value of	Accrued Compensated	Absence Liability	\$ 3,432		\$ 1,025	\$ 623	\$ 3,075	\$ 4,714	\$ 836	\$ 464	\$ 1,323	\$ 5,448	\$ 429	\$ 1,105	\$ 237	\$ 299	\$ 532	\$ 287	\$ 387	\$	\$ 2,801	\$ 547	\$ 1,386	\$ 243		\$ 1,641		\$ 3,824			\$ 370			\$ 5,125	\$ 1,099	\$ 118	\$ 928
Gross Days of Accumulated	ces at	beginning of Current Year	125		46	19	74	110	35	20	31	96	18	27	4	12	21		ത		09	25	30	10	75	29	o	84	183	14	9	20	14	275	32	4	24

Middlesex County Improvement Authority

For the Period January 1, 2018 to December 31, 2018

enefit	Individual	Employment Agreement										-																									
Legal Basis for Benefit	-	Resolution															٠					×				-		×								×	
1	Approved	Labor Agreement	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	-	×	×	×	×	×		×	×	×	×	×	×	×		×
Dollar Value of	Accrued Compensated	Absence Liabili	\$ 253	\$ 317	\$ 125	\$ 186	\$ 61	\$ 184	\$ 871	\$ 870	\$ 30	\$ 2,071	\$ 4,415		\$ 1,104	\$	\$ 268	\$ 317	\$ 182	\$ 1,359	\$ 100	\$ 4,015	\$ 3,640	\$ 2,234	\$ 374	\$ 115	\$ 544	\$ 294	\$ 248	\$ 1,469	\$ 3,114	\$ 875	\$ 375	\$ 133	\$ 2,323	\$ 947	\$ 289
Gross Days of Accumulated		beginning of Current Year	10	7	5	8 0	2	89	16	18	₹.	55	101	28	20	က	5	14	80	56	ဂ	62	54	87	15	ဇ	12	9	17	53	65	38	19	4	41	27	. 15

Middlesex County Improvement Authority

For the Period January 1, 2018 to December 31, 2018

Compensated Absences at Accrued Compensated Approved Individual	<u>beginning of Current Year</u> Absence Liability Labor Agreement Resolution Employment Agreemer	\$ × 46	S 141 ×	\$. 1,135 X	\$ X 612,1	\$ 293 · X	A 7 600	•
Absences at	urrent Year							
	Accrued Compensated Approved	Accrued Compensated Approved Absence Liability Labor Agreement Resolution	Accrued Compensated Approved Absence Liability Labor Agreement Resolution \$ X	Accrued Compensated Approved Absence Liability Labor Agreement Resolution \$ 46	Accrued Compensated Approved Absence Liability Labor Agreement Resolution \$ 46	Accrued Compensated Approved Absence Liability Labor Agreement Resolution \$	Accrued Compensated Approved Absence Liability Labor Agreement Resolution \$	Accrued Compensated Approved Absence Liability Labor Agreement Resolution \$ 46

Schedule of Shared Service Agreements

Middlesex County Improvement Authority

January 1, 2018

For the Period

December 31, 2018

3,850,000 Amount to be Received by/ Paid from Authority 12/31/2019 \$ 1/1/2014 | 12/31/2020 4/1/2015 3/31/2018 Agreement **End Date** 1/1/2015 Agreement Effective Date MCIA can recoup costs only if there is a Comments (Enter more specifics if project and the funds are available Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services. needed) Name of Entity Receiving Service Type of Shared Service Provided Information Technology Services County Recycling Programs Redevelopment Assistance Services Middlesex County Improvement Middlesex County Improvement Borough of Highland Park Authority Authority Middlesex County Utilities Authority Name of Entity Providing Service Middlesex County Improvement Middlesex County Authority

If No Shared Services X this Box

70,000

2018 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period	
January 1, 2018	Middlesex County I
6	ty Improvement Authorit
December 31, 2018	nt Authority

ANTICIPATED SURPLUS (DEFICIT)	Net Total Appropriations	Less: Total Unrestricted Net Position Utilized	Total Appropriations and Accumulated Deficit	Accumulated Deficit	Total Non-Operating Appropriations	Total Interest Payments on Debt	Total Operating Appropriations	Total Principal Payments on Debt Service in Lieu of Depreciation	Total Cost of Providing Services	Total Administration	APPROPRIATIONS	Total Anticipated Revenues	Total Non-Operating Revenues	Total Operating Revenues	REVENUES		
\$ (0)	7,875,000		7,875,000	1	3,630	3,630	7,871,370	30,399	5,589,190	2,251,781		7,875,000	t	\$ 7,875,000		General	
·	3,138,000	1,604,000	4,742,000	1	488,550	488,550	4,253,450	1,074,091	2,192,139	987,220		3,138,000	460,975	\$ 2,677,025		Golf Courses	
1	47,476,188	1	47,476,188	1	44,452	44,452	47,431,736	286,693	40,346,080	6,798,963		47,476,188	7,775,000	\$ 39,701,188		Care Centers	FY 2018 Pr
\$ - \$	1	1	1	ı	I	1 1	ı	1	ı	ſ		1	1	· · · ·		N/A	FY 2018 Proposed Budget
; \$	1	1	1	ı	1		•	1	ı	ı		1	1	· •		N/A N/A	lget
1	1	1	1	ı	ı	1 1	t	1	1	1		ı	1	t		Ď	
\$ (0)	58,489,188	1,604,000	60,093,188	ı	536,632	536,632	59,556,556	1,391,183	48,127,409	10,037,964		58,489,188	8,235,975	\$ 50,253,213		Total All Operations	
☆	60,424,294	1,254,718	61,679,012	1	568,398	568,398	61,110,614	1,342,174	48,869,743	10,898,697		60,424,294	8,328,294	\$ 52,096,000		Total All Operations	FY 2017 Adopted Budget
\$ (0)	(1,935,106)	349,282	(1,585,824)	1	(31,766)	(31,766)	(1,554,058)	49,009	(742,334)	(860,733)		(1,935,106)	(92,319)	\$ (1,842,787)		All Operations All Operations	\$ Increase (Decrease) Proposed vs. Adopted
#DIV/0!	-3.2%	27.8%	-2.6%	#DIV/0!	-5.6%	-5.6% #DIV/01	-2.5%	3.7%	-1.5%	-7.9%		-3.2%	-1.1%	-3.5%		All Operations	% Increase (Decrease) Proposed vs. Adopted

#DIA\0i

#DIA\0i

b91qobA Proposed vs.

(Decrease)

% јискеаге

All Operations All Operations

b91qobA

Proposed vs.

(Decrease)

\$ јисьвагв

Operations

IIA IstoT

196bu8

FY 2017 Adopted

Operations

IIA IstoT

Middlesex County Improvement Authority

Business/Commercial Residential Service Charges OPERATING REVENUES A\N A\N General Golf Courses Care Centers A\N FY 2018 Proposed Budget December 31, 2018 January 1, 2018 For the Period

0/7'C	(901'586'1) \$	\$ \$ \$	881'681'85 \$ -	\$ -	\$ -	\$ 881'947'47 \$	000'881'8 \$	000'548'4\$	TOTAL ANTICIPATED REVENUES
%T.L- %L.E-	(6TE'Z6)	\$62,82E,8	S76,235,973 ±		-	000'544'4	526'097	-	Total Non-Operating Revenues
%1 1- 10/AID#	- (01 310)	700 000 0			-	-	-	-	Total Interest
•			_						Ofher
#DIA\01	-	_	_						Penalties
#DIA\01	-	- -							Interest Earned
#DIA\0i	•	-							Interest on Investments & Deposits (List)
	/cre/ze)	#67'87E'8	SZ6'SEZ'8 -			000'SLL'L	SZ6'09 7	-	Total Other Non-Operating Revenue
%T'T-	(915,249)	766 866 8	270 355 9			000 JEE E	320 037		
#DIA\01	(500/07)	7 77'872	T+E'8SZ			728'347	-	_	Resident Reimbursements
%Z.T-	(20,083)	774 877	758 371			-			Coffee Shop/Vending Machine Sales/
#DIA\01		-	6S9'9T			6S9'9T	_	_	Vendor Reimbursements/Refunds
%0'T	651	005'97				000'00S'L	SZ6′09₩	_	County of Middlesex
%5.0-	(43,200)	S\1,400,8	SZ6'096'Z			000 003 2	-	-	USEPA Brownfields Grant
%0.001-	(29,195)	561,62	- L						Other Non-Operating Revenues (List)
					•				NON-OPERATING REVENUES
						007/701/00	C70/110/7	000'548'4	zəunəyəs Batirasəl Operating Revenues
%S'E-	(1,842,787)	000'960'75	£12'£52'05 -		•	881,107,08	570'119'7		Total Other Revenue
%S'E-	(787,548,1)	000'960'75	£12,553,213		-	39,701,188	570′LL9′7	000,278,7	Aurove 8 sed to letoT
#DIA\01	-	-	-						
#DIA\01	-	-	-						
#DIA\01	-	-	-				/		dous of the cashing
%L'T9-	(STZ'6S)	000'96	382'98			•	S8L'9E	-	Concession/Pro Shop
%T.T	ZZZ'99T	2,334,000	7,500,227			•	7,500,227	-	Greens Fees/Rentals
%8'7-	(486')	7 44 ,000	140,013			-	£10,011		Registrations
%T'E-	(3,000)	000'96	000,86			<u>-</u>	-	000'86	Financing Programs
%L'T-	(218'669)	000'S6E'0 1	881,107,68			881,107,488	-	-	Resident Fees
%0.001-	(000'TZS'T)	000'TLS'T	-			-	-		Open Space Reimbursement
%0.0	-	3'895'000	3,862,000			•	-	3,862,000	Recycling Operations
%6.8	322,000	000'865'E	3,920,000			-	-	3,920,000	Curbside/Yardwaste (Mun Share) Pickup
									Other Operating Revenues (List)
#DIA\01	-	-		-	-	-	-	-	Total Parking Fees
#DIA\0i	-	-	-						Other
#DIA\0]	-	-	-						Fines/Penalties
#DIA\0i	-	-	-						Permits
#DIA\0i		-	-						Meters
10,711411			L.						Parking Fees
10/VIQ#		-	-		-	•	-	-	Total Connection Fees
#DIA\0	-	-	-						Other
#D//\0 #DI/\0	_	-	_						Intergovernmental
#DI/\\0	_	_	_						Industrial
#DI/\\0	_	_	_						Business/Commercial
#DI/\\0	_	_	_						Residential
10//\\\			L						Connection Fees
10/VIQ#	-	•	-					-	Total Service Charges
#DIA\0		-	-						Other
	-	_	_						Intergovernmental
#DIA\01	-	· .	_						leintzubri
#DIA\0i	-	=							[ojatanha]

Prior Year Adopted Revenue Schedule

Middlesex County Improvement Authority

			FY 2017 A	Adopted Budg	et		
			_				Total All
	General	Golf Courses	Care Centers	N/A	N/A	N/A	Operations
OPERATING REVENUES							
Service Charges							٦٨
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other			-				
Total Service Charges Connection Fees		-					
Residential							٦ _
Business/Commercial							_
Industrial							
Intergovernmental							_
Other							_
Total Connection Fees			-	_	_	_	<u>-</u>
Parking Fees			14.4.4.4.7.11.7.4.1				
Meters							7 -
Permits							_
Fines/Penalties							_
Other							_
Total Parking Fees	<u>-</u>	_	-	-	-	-	
Other Operating Revenues (List)							
Curbside/Yardwaste (Mun Share)Pickup	3,598,000						3,598,000
Recycling Operations	3,862,000						3,862,000
Open Space Reimbursement	1,571,000						1,571,000
Resident Fees			40,395,000				40,395,000
Financing Programs	96,000		, , , , , , , , , , , , , , , , , , , ,				96,000
Registrations		144,000					144,000
Greens Fees/Rentals		2,334,000					2,334,000
Concession/Pro Shop		96,000					96,000
Composition, 110 one p		,					_ ´ _
							_
							-
Total Other Revenue	9,127,000	2,574,000	40,395,000	-	-	-	52,096,000
Total Operating Revenues	9,127,000	2,574,000	40,395,000	-	-	-	52,096,000
NON-OPERATING REVENUES							
Other Non-Operating Revenues (List)							_
USEPA Brownfields Grant	29,195						29,195
County of Middlesex	23,000	461,175	7,520,000				8,004,175
Vendor Reimbursements/Refunds			16,500				16,500
Coffee Shop/Vending Machine Sales/							-
Resident Reimbursements			278,424				278,424
Other Non-Operating Revenues	52,195	461,175	7,814,924	-	_	-	8,328,294
Interest on Investments & Deposits	J2,133	701,173	7,014,024				0,020,234
Interest Earned							7 -
Penalties							_
Other							_
Total Interest	L	-			_	-	
Total Mon-Operating Revenues	52,195	461,175	7,814,924	_	-	_	
TOTAL ANTICIPATED REVENUES	\$ 9,179,195		\$ 48,209,924				
. S L. ARTHON ATED REVERSES	7 3,173,133	+ 5,555,175	5,255,52 f	* *			,,,

Appropriations Schedule

Middlesex County Improvement Authority

For the Period

January 1, 2018

to

December 31, 2018

\$ Increase

% Increase

								FY 2017 Adopted	(Decrease) Proposed vs.	(Decrease) Proposed vs.
			FY 2018 Pro	posed Bu	dget			Budget	Adopted	Adopted
	General	Golf Courses	Care Centers	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	\$ 672,700	\$ 579,900	\$ 728,670				\$ 1,981,270	\$ 2,092,580	\$ (111,310)	-5.3%
Fringe Benefits	678,623	244,326	4,656,188				5,579,137	4,301,460	1,277,677	29.7%
Total Administration - Personnel	1,351,323	824,226	5,384,858	-		-		6,394,040	1,166,367	18.2%
Administration - Other (List)										
USEPA Brownfields Grant	_	-	-] -	29,195	(29,195)	-100.0%
Legal Fees & Auditor	245,000	-	-				245,000	228,515	16,485	7.2%
Rent Expenses	186,432	_	_				186,432	182,140	4,292	2.4%
See Attached Schedule	128,550	11,378	966,494				1,106,422	1,514,065	(407,643)	-26.9%
Miscellaneous Administration*	340,476	151,616	447,611				939,703	2,550,742	(1,611,039)	-63.2%
Total Administration - Other	900,458	162,994	1,414,105	-	-	-	2,477,557	4,504,657	(2,027,100)	-45,0%
Total Administration	2,251,781	987,220	6,798,963		-			10,898,697	(860,733)	-7.9%
Cost of Providing Services - Personnel							//		(===),==7	
Salary & Wages	276,000	976,980	17,488,071				18,741,051	18,790,519	(49,468)	-0.3%
Fringe Benefits	146,539	372,255	10,771,215				11,290,009	10,004,540	1,285,469	12.8%
Total COPS - Personnel	422,539	1,349,235	28,259,286	·	_		30,031,060	28,795,059	1,236,001	4.3%
Cost of Providing Services - Other (List)	422,333	1,545,255	20,233,200				30,031,000	20,733,033	1,230,001	41.570
Open Space-Due Diligence	T						1 .	1,145,715	(1,145,715)	-100.0%
Curbside & Yardwaste Vendors	4,700,000	_	_				4,700,000	4,380,000	320,000	7.3%
Recycling Grants-Municipalities	138,829	_					138,829	230,000	(91,171)	-39.6%
See Attached Schedule	145,748	651,555	9,364,104				10,161,407	11,499,991	(1,338,584)	-11.6%
Miscellaneous COPS*	182,074	191,349	2,722,690				3,096,113	2,818,978	277,135	9.8%
Total COPS - Other	5,166,651	842,904	12,086,794			_	18,096,349	20,074,684	(1,978,335)	-9.9%
Total Cost of Providing Services	5,589,190	2,192,139	40,346,080				48,127,409	48,869,743	(742,334)	-1.5%
Total Principal Payments on Debt Service in Lieu		2,192,139	40,340,080		-		48,127,403	40,003,743	(742,334)	-1.5/6
of Depreciation		1,074,091	205 502	_		_	1,391,183	1,342,174	49,009	3.7%
,	7,871,370	4,253,450	286,693 47,431,736				59,556,556	61,110,614	(1,554,058)	-2.5%
Total Operating Appropriations	7,871,370	4,233,430	47,431,730			<u> </u>	39,336,336	61,110,614	(1,334,036)	-2.3%
NON-OPERATING APPROPRIATIONS	2 620	400 550	44 452				536,632	568,398	(31,766)	-5.6%
Total Interest Payments on Debt	3,630	488,550	44,452	<u>-</u>			330,032 1	300,330	(31,766)	#DIV/0!
Operations & Maintenance Reserve							1	-	-	#DIV/0!
Renewal & Replacement Reserve							•	-	-	#DIV/0! #DIV/0!
Municipality/County Appropriation							-	•	-	#DIV/01
Other Reserves									(24.755)	
Total Non-Operating Appropriations	3,630	488,550	44,452	-	-		536,632	568,398	(31,766)	-5.6%
TOTAL APPROPRIATIONS	7,875,000	4,742,000	47,476,188		-		60,093,188	61,679,012	(1,585,824)	-2.6%
ACCUMULATED DEFICIT									·	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED										
DEFICIT	7,875,000	4,742,000	47,476,188	-	-	-	60,093,188	61,679,012	(1,585,824)	-2.6%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation		-	-	-	-	_	-	-	-	#DIV/0!
Other		1,604,000					1,604,000	1,254,718	349,282	27.8%
Total Unrestricted Net Position Utilized	_	1,604,000	-	-	-	-	1,604,000	1,254,718	349,282	27.8%
TOTAL NET APPROPRIATIONS	\$ 7,875,000	\$ 3,138,000	\$ 47,476,188 \$	\$ - \$	- \$	-	\$ 58,489,188	\$ 60,424,294	\$ (1,935,106)	-3.2%

^{*} Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$393,568.50 \$212,672.50 \$2,371,586.80 \$ - \$ - \$ - \$ 2,977,827.80

Appropriations Schedule

Middlesex County Improvement Authority

For the Period January 1, 2018 to December 31, 2018

				FY 20	18 Pi	FY 2018 Proposed Budget	get
							Total All
		General	Golf	Golf Courses	ଅ	Care Centers	Operations
OPERATING APPROPRIATIONS							
Administration - Other (List)							
Liability Insurance & Services	\$	128,550 \$	ς,	11,378	\$	266,494	406,422
Bad Debt Expense		ı		ı		700,000	700,000
Total		128,550		11,378		966,494	1,106,422
Cost of Providing Services - Other (List)							
Utilities				375,805		1,350,445	1,726,250
Greens/Turf Supplies				275,750		1	275,750
Temporary Agency Nursing Services						583,466	583,466
Recycling Supplies/Education/Outreach		145,748					145,748
Therapy Services-Residents						2,845,979	2,845,979
Workers Compensation Insurance Program						630,946	630,946
Dietary Services-Residents						1,350,169	1,350,169
Operating Supplies						532,043	532,043
Pharmacy Services-Residents						796,918	796,918
Medical Supplies-Residents						703,102	703,102
Laundry Services-Residents						571,036	571,036
Total	⊹	145,748	\$	651,555	\$	9,364,104	\$ 10,161,407

Prior Year Adopted Appropriations Schedule

Middlesex County Improvement Authority

Total Cost of Providing Services 6,729,945 1,881,668 40,258,130 - - 48,869,743				FY 2017	Adopted Budg	get		
Department Personne Salary & Wages \$840,500 \$14,000 \$738,080 \$2,092,580 \$2,092,		General	Golf Courses	Care Centers	N/A	N/A	N/A	
Salary & Wages Saloy & Side Saloy & Sale Saloy & Saloy & Saloy Saloy & Saloy	OPERATING APPROPRIATIONS				.,,			
Fringe Benefits	Administration - Personnel							
Fringe Benefits	Salary & Wages	\$ 840,500	\$ 514,000	\$ 738,080			\$	2,092,580
Sample S		701,580	195,000	3,404,880				4,301,460
Legal Fees & Auditor 29,195	Total Administration - Personnel	1,542,080	709,000	4,142,960	-	-	-	6,394,040
Legal Fees & Auditor Rent Expenses 182,140 122,500 1,378,815 152,140 152	Administration - Other (List)							
Rent Expenses	USEPA Brownfields Grant	29,195	-	-				29,195
See Attached Schedule 123,000 12,250 1,378,815 1,514,065 Miscellaneous Administration* 335,831 118,600 2,096,311 2,550,742 7,504 4,504,655 7,618,086 - 10,898,697 7,004 7,713,919 18,790,519 7,004 7,713,919 18,790,519 7,004 7,005 7,006 7,007 7,00	Legal Fees & Auditor	220,015	8,500	-				228,515
Miscellaneous Administration	Rent Expenses	182,140	-	-				182,140
Total Administration	See Attached Schedule	123,000	12,250	1,378,815				1,514,065
Total Administration	Miscellaneous Administration*	335,831	118,600	2,096,311				2,550,742
Salary & Wages 356,600 720,000 17,713,919 18,790,519 10,004,540 Total COPS - Personnel 530,020 1,080,000 9,471,120 10,004,540 Total COPS - Personnel 530,020 1,080,000 27,185,039 - 28,795,059 - 28,7	Total Administration - Other	890,181	139,350	3,475,126	-	-	-	4,504,657
Salary & Wages 356,600 720,000 17,713,919 18,790,519 10,004,540 17,716 173,420 360,000 9,471,120 0,004,540 10,004,540 17,006,540 17,0	Total Administration	2,432,261	848,350	7,618,086	_	-	-	10,898,697
Salary & Wages 356,600 720,000 17,713,919 18,790,519 10,004,540 17,716 173,420 360,000 9,471,120 0,004,540 10,004,540 17,006,540 17,0	Cost of Providing Services - Personnel							
Fringe Benefits		356,600	720,000	17,713,919				18,790,519
Cost of Providing Services - Other (List)		173,420	360,000	9,471,120				10,004,540
Open Space-Due Diligence Curbside & Yardwaste Vendors Recycling Grants-Municipalities 1,145,715 - - 4,380,000 - - 230,000 - - 230,000 - - 230,000 - - 230,000 - - 230,000 - - 230,000 - - 230,000 - - - 230,000 - - - 230,000 - - - 230,000 - - - 230,000 - - - 20,000 - - - 20,0074,684 - - 20,074,684 - - 20,074,684 - - 20,074,684 - - 20,074,684 - - - 20,074,684 - - - 20,074,684 -<	Total COPS - Personnel	530,020	1,080,000	27,185,039	-	-	-	28,795,059
Curbside & Yardwaste Vendors A,380,000 C	Cost of Providing Services - Other (List)							
Curbside & Yardwaste Vendors 4,380,000 - - 4,380,000 Recycling Grants-Municipalities 230,000 646,718 10,728,273 11,499,991 Miscellaneous COPS* 319,210 154,950 2,344,818 2,818,978 Total COPS - Other 6,199,925 801,668 13,073,091 - - 20,074,684 Total Cost of Providing Services 6,729,945 1,881,668 40,258,130 - - 48,869,743 Total Principal Payments on Debt Service in Lieu of Depreciation 15,239 1,045,361 281,574 - - 1,342,174 Total Operating Appropriations 9,777,445 3,775,379 48,157,790 - - 61,110,614 NON-OPERATING APPROPRIATIONS 1,750 514,514 52,134 - - 61,110,614 Operations & Maintenance Reserve - - 568,398 - - - 568,398 Other Reserves - - - - 568,398 TOTAL APPROPRIATIONS 1,750 514,514 52	Open Space-Due Diligence	1,145,715	-	-				1,145,715
See Attached Schedule		4,380,000	-	-				4,380,000
See Attached Schedule	Recycling Grants-Municipalities	230,000	-	-				230,000
Miscellaneous COPS* 319,210 154,950 2,344,818 2,818,978 Total COPS - Other Total Cost of Providing Services 6,199,925 801,668 13,073,091 - - - 20,074,684 Total Principal Payments on Debt Service in Lieu of Depreciation 15,239 1,045,361 281,574 - - - 1,342,174 NON-OPERATING APPROPRIATIONS 15,239 1,045,361 281,574 - - - 61,110,614 NON-OPERATING APPROPRIATIONS 1,750 514,514 52,134 - - - 61,110,614 Operations & Maintenance Reserve 1,750 514,514 52,134 - - - 568,398 Operations & Maintenance Reserve - - - - 568,398 Municipality/County Appropriation 1,750 514,514 52,134 - - - 568,398 Total Non-Operating Appropriations 1,750 514,514 52,134 - - - 568,398 TOTAL APPROPRIATIONS 9,179,195	, -	125,000	646,718	10,728,273				11,499,991
Total Cost of Providing Services 6,729,945 1,881,668 40,258,130 - - 48,869,743	Miscellaneous COPS*	319,210	154,950	2,344,818				2,818,978
Total Principal Payments on Debt Service in Lieu of Depreciation 15,239 1,045,361 281,574 - - - 1,342,174 Total Operating Appropriations 9,177,445 3,775,379 48,157,790 - - 61,110,614 NON-OPERATING APPROPRIATIONS Total Interest Payments on Debt 1,750 514,514 52,134 - - - 568,398 Operations & Maintenance Reserve Municipality/County Appropriation Total Non-Operating Appropriations 1,750 514,514 52,134 - - - 568,398 TOTAL APPROPRIATIONS 1,750 514,514 52,134 - - - 568,398 TOTAL APPROPRIATIONS 9,179,195 4,289,893 48,209,924 - - - 61,679,012 DEFICIT 9,179,195 4,289,893 48,209,924 - - - 61,679,012 UNRESTRICTED NET POSITION UTILIZED 9,179,195 4,289,893 48,209,924 - - - 61,679,012 <	Total COPS - Other	6,199,925	801,668	13,073,091	_	-	-	20,074,684
Total Principal Payments on Debt Service in Lieu of Depreciation 15,239 1,045,361 281,574 - - 1,342,174 Total Operating Appropriations 9,177,445 3,775,379 48,157,790 - - 61,110,614 NON-OPERATING APPROPRIATIONS Total Interest Payments on Debt 1,750 514,514 52,134 - - - 568,398 Operations & Maintenance Reserve - - - - 568,398 Operations & Replacement Reserve - - - - - 568,398 Municipality/County Appropriation - - - - - 568,398 Total Non-Operating Appropriations 1,750 514,514 52,134 - - - 568,398 Total Appropriations 9,179,195 4,289,893 48,209,924 - - - 61,679,012 TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT 9,179,195 4,289,893 48,209,924 - - - 61,679,012 </td <td>Total Cost of Providing Services</td> <td>6,729,945</td> <td>1,881,668</td> <td>40,258,130</td> <td>-</td> <td>_</td> <td>-</td> <td>48,869,743</td>	Total Cost of Providing Services	6,729,945	1,881,668	40,258,130	-	_	-	48,869,743
Total Operating Appropriations 9,177,445 3,775,379 48,157,790 - - - 61,110,614								
Total Operating Appropriations 9,177,445 3,775,379 48,157,790 - - 61,110,614	• •		1,045,361	281,574	-	-	-	1,342,174
NON-OPERATING APPROPRIATIONS Total Interest Payments on Debt 1,750 514,514 52,134 - - 568,398 Operations & Maintenance Reserve Renewal & Replacement Reserve -	<i>.</i>	9,177,445	3,775,379	48,157,790	-	-	-	61,110,614
Coperations & Maintenance Reserve Renewal & Replacement Reserve Municipality/County Appropriation Cother Reserves Cother Reserve	•							
Operations & Maintenance Reserve Renewal & Replacement Reserve - Municipality/County Appropriation - - Other Reserves - - Total Non-Operating Appropriations 1,750 514,514 52,134 - - - 568,398 TOTAL APPROPRIATIONS 9,179,195 4,289,893 48,209,924 - - - 61,679,012 TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT 9,179,195 4,289,893 48,209,924 - - - 61,679,012 UNRESTRICTED NET POSITION UTILIZED Municipality/County Appropriation - <	Total Interest Payments on Debt	1,750	514,514	52,134	-	-	-	568,398
Renewal & Replacement Reserve Municipality/County Appropriation - - - - - - - - 568,398 - - - - 568,398 - - - - 568,398 - - - - 568,398 - - - - 568,398 - - - - - 561,679,012 - <	·							-
Other Reserves - - - 568,398 TOTAL APPROPRIATIONS 9,179,195 4,289,893 48,209,924 - - - 61,679,012 ACCUMULATED DEFICIT TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT 9,179,195 4,289,893 48,209,924 - - - 61,679,012 UNRESTRICTED NET POSITION UTILIZED Municipality/County Appropriation -	·							-
Other Reserves - - - 568,398 TOTAL APPROPRIATIONS 9,179,195 4,289,893 48,209,924 - - - 61,679,012 ACCUMULATED DEFICIT TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT 9,179,195 4,289,893 48,209,924 - - - 61,679,012 UNRESTRICTED NET POSITION UTILIZED Municipality/County Appropriation -	Municipality/County Appropriation							-
Total Non-Operating Appropriations 1,750 514,514 52,134 - - - 568,398 TOTAL APPROPRIATIONS 9,179,195 4,289,893 48,209,924 - - - 61,679,012 TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT DEFICIT 9,179,195 4,289,893 48,209,924 - - - 61,679,012 UNRESTRICTED NET POSITION UTILIZED Municipality/County Appropriation -								-
TOTAL APPROPRIATIONS 9,179,195 4,289,893 48,209,924 - - - 61,679,012 TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT 9,179,195 4,289,893 48,209,924 - - - 61,679,012 UNRESTRICTED NET POSITION UTILIZED Municipality/County Appropriation Other - <td></td> <td>1,750</td> <td>514,514</td> <td>52,134</td> <td>-</td> <td>-</td> <td>-</td> <td>568,398</td>		1,750	514,514	52,134	-	-	-	568,398
ACCUMULATED DEFICIT TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT UNRESTRICTED NET POSITION UTILIZED Municipality/County Appropriation Other Total Unrestricted Net Position Utilized Total Unrestricted Net Position Utilized - 1,254,718 - 1,254,718 - 1,254,718		9,179,195	4,289,893	48,209,924	-	-	-	61,679,012
DEFICIT 9,179,195 4,289,893 48,209,924 - - - 61,679,012 UNRESTRICTED NET POSITION UTILIZED Municipality/County Appropriation -								-
DEFICIT 9,179,195 4,289,893 48,209,924 - - - 61,679,012 UNRESTRICTED NET POSITION UTILIZED Municipality/County Appropriation -	TOTAL APPROPRIATIONS & ACCUMULATED							
UNRESTRICTED NET POSITION UTILIZED Municipality/County Appropriation -		9.179.195	4.289.893	48,209,924	_	-	-	61,679,012
Municipality/County Appropriation -			,,-50					
Other 1,254,718 1,254,718 Total Unrestricted Net Position Utilized - 1,254,718 1,254,718		_	-	-	-	-	-	-
Total Unrestricted Net Position Utilized - 1,254,718 1,254,718			1,254.718					1,254,718
Total of Hood Hood Total of Hood Hood Hood Hood Hood Hood Hood H		_		_	-	-		1,254,718
	TOTAL NET APPROPRIATIONS	\$ 9,179,195		\$ 48.209.924	\$ -	\$ - \$	- Ś	

^{*} Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$458,872.25 \$188,768.95 \$2,407,889.50 \$ - \$ - \$ 3,055,530.70

Appropriations Schedule

Middlesex County Improvement Authority

Roperal Courses Gameral Golf Courses Gamerar Operations Other (List) \$ 123,000 \$ 12750 \$ 278,815 4 1,100,000 1,110,000 1,110,000 1,110,000 1,1276,000 <t< th=""><th></th><th></th><th></th><th></th><th>FY 20</th><th>17 A</th><th>FY 2017 Adopted Budget</th><th>get</th></t<>					FY 20	17 A	FY 2017 Adopted Budget	get
General Golf Courses Care Centers Oper								Total All
e & Services \$ 123,000 \$ 12,250 \$ 278,815 4 e & Services \$ 123,000 \$ 1,250 \$ 278,815 4 -			Seneral	Golf	Courses	Cal	e Centers	Operations
e & Services \$ 123,000 \$ 12,250 \$ 278,815								
e & Services \$ 123,000 \$ 12,250 \$ 278,815	OPERATING APPROPRIATIONS							
\$ 123,000 \$ 12,250 \$ 278,815	Administration - Other (List)							
- 1,100,000 1,1 123,000 12,250 1,378,815 1,5 Services ents nses nn/Outreach als-Residents als-Residents ts ts 125,000 66,950 639,000 66,715 als-Residents als-Residents als-Residents ts 125,000 665,157 als-Residents 125,000 665,157 3,425,956 3,700,792 700,792 71326,847 1,3 5 125,000 5 646,718 \$ 10,728,273 \$ 11,2	Liability Insurance & Services	❖	123,000	ب		<u></u>	278,815	414,065
Services Services Services Services Services Services and Description Services and Description Services and Description and Descript	Bad Debt Expense		•		i		1,100,000	1,100,000
379,768 1,276,000 1,6 Services 266,950 639,000 6 ents 67,715 815,866 8 in/Outreach 125,000 65,157 3,425,956 3,4 als-Residents 3,425,956 3,4 1,3 5 urance Program 1,326,847 1,3 5 5,4,715 1,3 5 nts 775,200 775,200 775,200 7 747,509 447,509	Total		123,000		12,250		1,378,815	1,514,065
Services Services Services ents nn/Outreach als-Residents nrance Program ts ts Services 266,950 639,000 67,715 815,866 815,866 815,866 83,425,956 700,792 700,792 71,326,847 1,326	Cost of Providing Services - Other (List)							
266,950 639,000 647,715 657,715 657,715 657,715 657,715 657,715 657,715 657,715 657,715 657,715 657,715 657,715 657,715 657,715 657,715 657,715 657,125 657,	Utilities				379,768		1,276,000	1,655,768
Lesidents 639,000 6 Residents 67,715 Expenses 815,866 8 Iucation/Outreach 65,157 3,425,956 3,4 Hospitals-Residents 700,792 700,792 7 Insurance Program 1,326,847 1,3 Bents 5,4715 1,3 Lesidents 775,200 1,4 Idents 775,200 1,4 Idents 1,25,000 646,718 10,728,273 \$ 11,2	Greens/Turf Supplies				266,950			266,950
esidents 125,000 65,157 ce Program 125,000 700,792 700,792 700,792 700,792 700,792 700,792 700,792 700,792 700,792 700,792 700,792 775,200 775,200 75 11,75 11,7	Temporary Agency Nursing Services						639,000	639,000
815,866 esidents esidents ce Program ce Program 2,425,956 3,425,956 3,700,792 1,326,847 1,326	Pharmacy Consultant-Residents						67,715	67,715
esidents 125,000 65,157 3,425,956 3,700,792 70	Building & Equipment Expenses						815,866	815,866
Is-Residents Salance Program	Recycling Supplies/Education/Outreach		125,000					125,000
3,425,956 3,700,792 700,792 7 1,326,847 1,7589,615 589,615 54,715 54,715 543,901 775,200 775,2							65,157	65,157
700,792	Therapy Services-Residents						3,425,956	3,425,956
1,326,847 1,3 589,615 54,715 543,901 775,200 775,200 775,200 747,509 75,200 5 646,718 \$ 10,728,273 \$ 11,4	Workers Compensation Insurance Program						700,792	700,792
ating Supplies ating Supplies atory Services-Residents nacy Services-Residents cal Supplies-Residents dry Services-Residents 5 125,000 \$ 646,718 \$ 10,728,273 \$ 11,4	Dietary Services-Residents						1,326,847	1,326,847
ratory Services-Residents 54,715 macy Services-Residents 543,901 cal Supplies-Residents 775,200 dry Services-Residents 511,25,000 \$ 646,718 \$ 10,728,273 \$ 11,25	Operating Supplies						589,615	589,615
nacy Services-Residents 543,901 cal Supplies-Residents 775,200 dry Services-Residents 447,509 5 125,000 \$ 646,718 \$ 10,728,273 \$ 11,	Laboratory Services-Residents						54,715	54,715
cal Supplies-Residents 775,200 dry Services-Residents 447,509 5 125,000 \$ 646,718 \$ 10,728,273 \$ 11,	Pharmacy Services-Residents						543,901	543,901
dry Services-Residents 447,509 \$ 447,509 \$ 10,728,273 \$ 11,	Medical Supplies-Residents						775,200	775,200
\$ 125,000 \$ 646,718 \$ 10,728,273	Laundry Services-Residents						447,509	447,509
	Total	\$	125,000	\$	646,718	\$	10,728,273	\$ 11,499,991

Debt Service Schedule - Principal

		2	Middlesex County Improvement Authority	[,] Improvemer	nt Authority					
If Authority has no debt X this box				Fisc	Fiscal Year Ending in	in				
	Adopted Budget	Proposed Budget Year							F	Total Principal
	Year 2017	2018	2019		2020	2021	2022	2023	Thereafter	Outstanding
General										
\$47,598 Issue 11/13	\$ 9,740	\$ 10,129	\$	\$	\$ -	٠ ٠	\$,	₹ }	\$ } -	
\$28,979 Issue 9/16	5,499	5,570		5,737	2,967	6,206	ı	1	f	23,480
\$78,045 Issue 9/17	1	14,700	•	15,141	15,595	16,063	16,545	ı	1	78,044
Total Principal	15,239	30,399		20,878	21,562	22,269	16,545	1	1	111,653
Golf Courses										
\$4,755,000 Issue 12/09	340,000	350,000	3.	370,000	380,000	395,000	410,000	425,000	440,000	2,770,000
\$11,875,000 Issue 10/13	000'099	675,000	9	000'069	720,000	740,000	755,000	790,000	5,480,000	9,850,000
\$1,023,361 Issue 12/08	45,361	49,091	•	40,625	44,688	44,688	48,750	48,750	1	276,592
Total Principal	1,045,361	1,074,091	1,1(1,100,625	1,144,688	1,179,688	1,213,750	1,263,750	5,920,000	12,896,592
Care Centers									ì	
\$1,535,517 Issue 09/09	102,053	102,315	Ä	107,434	111,029	114,260	112,438	120,483	123,465	791,424
\$757,520 Issue 12/08	15,585	16,446		9,375	10,312	10,313	11,250	11,250	1	68,946
\$190,392 Issue 11/13	38,959	40,517		1	ı	ı	1	1	1	40,517
See Attached Schedule	124,977	127,415	H	131,237	83,537	86,880		,	-	429,069
Total Principal	281,574	286,693	5.	248,046	204,878	211,453	123,688	131,733	123,465	1,329,956
N/A										
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Total Principal	ī	1		t	ŧ	1	1	1	a a	-
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Total Principal	ſ	F		-	ı	1	1	1	ı	1
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										1 1
Total Principal	1				ı	1	1	1		1
TOTAL PRINCIPAL ALL OPERATIONS	\$ 1.342.174	\$ 1.391.183	\$ 1.3	1.369,549 \$	1,371,128 \$	1,413,410 \$	1,353,983 \$	1,395,483 \$	6,043,465	\$ 14,338,201
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Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Mandri's Firth Standard & Po

	Moody's		standara & Poors
Bond Rating	NOT APPLICABLE		NOT APPLICABLE
Year of Last Rating	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE

F-6 ATTACHMENT

5 Year Debt Service Schedule - Principal

Middlesex County Improvement Authority

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Adopted Budget Vear Total Principal Year 2017 2018 2019 2020 2021 2022 2023 Thereafter Outstanding are Centers 405,712 Issue 9/16 \$ 76,986 \$ 77,985 \$ 80,324 \$ 83,537 \$ 86,880 \$ - \$ - \$ - \$ - \$ 100,343 241,988 Issue 09/14 \$ 124,977 \$ 127,415 \$ 131,237 \$ 86,880 \$ - \$ - \$ - \$ - \$ 429,069								_	Iscal Ical Lildilig III	2	5 111								
2018 2019 2020 2021 2022 2023 Thereafter Outsta 86 \$ 77,985 \$ 80,324 \$ 83,537 \$ 86,880 \$ - \$ - \$ - \$ - \$ \$ - \$ - \$ \$ - \$ - \$ \$ - \$ - \$ \$ - \$ - \$ \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$ \$ - \$ - \$ - \$ \$ - \$ - \$		Adop	- red Budget	Bu,	roposed dget Year													Tota	al Principal
Le 9/16 \$ 76,986 \$ 77,985 \$ 80,324 \$ 83,537 \$ 86,880 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$		>	ear 2017		2018		2019		2020		2021	7	022	20	23	There	after	o	tstanding
\$ 76,986 \$ 77,985 \$ 80,324 \$ 83,537 \$ 86,880 \$ - \$ - \$ - \$ - \$ - \$ 47,991 49,430 50,913	are Centers																		
47,991 49,430 50,913 - - - - - - - - - - - 5 124,977 \$ 127,415 \$ 131,237 \$ 85,880 \$ -	405,712 Issue 9/16	Ś	986'92	ş	77,985	Ş	80,324	s	83,537	ş	86,880	<i>ې</i>	1	ς,	,	ᡐ	ı	s	328,726
\$ 124,977 \$ 127,415 \$ 131,237 \$ 83,537 \$ 86,880 \$ - \$ - \$ - \$	241.988 Issue 09/14		47,991		49,430		50,913		•		ı		1		1		1		100,343
		\$	124,977	\ \$	127,415	\$	131,237		83,537	\$	86,880	\$		\$	ı	\$	ι	\$	429,069

Debt Service Schedule - Interest Middlesex County Improvement Authority

		2	Middlesex County Improvement Authority	nprovement A	uthority					ŗ
If Authority has no debt X this box				Fiscal)	Fiscal Year Ending in					
	Adonted Budget	Proposed Rudget Year								Total Interest Payments
	Year 2017	2018	2019	20	2020	2021	2022	2023	Thereafter	Outstanding
General				•					•	AOE
\$47,598 Issue 11/13	\$ 795	\$ 405	ᠰ	٠ ١	·\$	Λ	<i>^</i>	Λ	<u>ሉ</u> '	
\$28,979 Issue 9/16	955	884		716	487	248	1	1	1	2,335
\$78,045 Issue 9/17	1	2,341	1	1,900	1,446	978	496			7,162
Total Interest Payments	1,750	3,630		2,616	1,933	1,226	496	I	1	9,902
Golf Courses	, c	7,000	C	475	70 675	008 33	51 000	34 600	17 600	453 175
\$4,755,000 Issue 12/09 \$11 975 000 Icciio 10/13	278 883	365 033	346 346	95,475 346 945	326,214	304,695	280.240	251,060	749,893	2,624,080
\$1,023,361 Issue 12/08	14,356	12,542	10		8,733	6,722	4,656	2,342		45,475
Total Interest Payments	514,514	488,550	450	450,900	413,622	378,217	335,896	288,002	767,493	3,122,680
Care Centers		6	Č	7	0	77	,	977 7	210 1	101 167
\$1,535,517 Issue 09/09	27,404	24,343	71	21,273	18,050	14,719	11,291	0//'/	4,015	101,407
\$757,520 Issue 12/08	3,733	3,109	2	2,419	2,015	1,551	1,344	ı	ı	10,438
\$190,392 Issue 11/13	3,179	1,621		1	•	1	1	ı	ı	1,621
See Attached Schedule	17,818	15,379	11	11,557	6,817	3,475	1	1	1	37,228
Total Interest Payments	52,134	44,452	35	35,249	26,882	19,745	12,635	7,778	4,013	150,754
N/A										1 1
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Total Interest Payments	1	1		1		1	1	t	1	1
N/A										•
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Total Interest Payments	1	1		1		1		1	r	1
N/A										
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lotal Interest Payments			·		\$ 757 577	200188 ¢	3/19/027 \$	295 780 ¢	771 506 \$	3 283 33
TOTAL INTEREST ALL OPERATIONS	\$ 568,398	5 536,632	٨	488,765 488,765			1		77.700	

5 Year Debt Service Schedule - Interest

Middlesex County Improvement Authority

ATTACHED SCHEDULE Fiscal Year Ending in

							0										
			_	Proposed										r			
	Ado	Adopted Budget Bud	函	udget Year												Total Interest	nterest
	>	Year 2017		2018		2019	2020	,	2021	17	2022	2	2023	There	after	Thereafter Payments Outstanding	Outstanding
Care Centers																	
\$405,712 Issue 9/16	\$	13,368 \$	\$	12,369	\$	10,030	\$ 6,817 \$ 3,475	\$	3,475	\$	1	❖	ı	❖	ı	\$	32,691
\$241,988 Issue 09/14		4,450		3,010		1,527	1		ı		ı		1		,		4,537
	\$	\$ 818'21	\$	15,379	\$	11,557 \$	\$ \$ 6,817 \$	\$	\$ 3,475 \$	\$	1	\$	ı	\$	ı	\$	37,228
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MIDDLATEK COUNTYINTAVENENTAUTHONITT CAPITAL EQUANIENT LEGISE PHODIAN - SEPURITO

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 Middlesex Coun.y improvement Authority 2013 Capital Equipment and improvement Financing Program Participant Debt Service Schedules - FINAL Middlesex County improvement Authority

	Total	Debt Service	And Fees		10,661.33	10.650.00		10,680,01	10.847.02		10,634,44																62,734,06
··· ·	Fass	Authority	EBB		0.00	0.00		00'0	0.00																		00'0
- <u>-</u> i	Flue Annuel Fees	Trustee Authority	EBB		18,90	18.44		10,66	13.40			•	•													- ' .	02.41
1,20%		Ħ	Annual		10,634,43	10,534,44		10,634,43	10.634.43		10,634,44												•	•			62,672,17
r cost;	ante	Total Pt	Semi-ann	074.00	8,860,43 676.83	9,867,61	639.22	12,0110,1	10.137.05	202,69	10,331,86																62,672.17
IE INTEREB	Total - All Pro suts		Interest	874.00	787.86	676,93	639,22	63H.22	387.38	202,59	202.69		•									•					6,074,09
RAM TRL	10		Bala		2.000%	3,000%		3,000%	4.000%		4.000%																
LOAN PROGRAM TRUE INTEREST COST;			Principal		9,082,58	9,180,58	1	HR'COL'A	8,739,67 4,000%		10,128.28 4.000%											•					47,598.08
		刮	Annual		10,534,43	10,534,44		24,420,01	10,534,43	-	10,634,44								•								52,872.17
	급	Total P+	Saml-ann	874,00	8,880,43	.9,857.61	638.22	מי ביים	10,137,06	202,58	10,331.85																62,672,17
٠	5-Year Prole		Interest	874,00	787,85	678,83	538.22	22,850	387,38	202,68	202,68				,						•						6,074.09
OGRAM			Principal	1	B;092.58	9,180,58	0 4 5 5 00	a topic	9,739,67		10,129.28								•						•		47,599,08
LOAN PROGRAM		ο_	11/7/13	4/15/14	4/15/16	10/15/15	4/15/18	4/46/47	10/16/17	4/15/18	10/16/18	WINDING.	BL/9L/0L	4/18/20	10/16/20	4/15/21	10/16/21	4116/22	10/16/22	4/15/23	10/16/23				 		Total:
- ;	Loan	Paymant	Data	2/15/14	2/15/16	8/15/16	2/15/18	2/15/17	10/16/17	2/16/10	8/15/18	AL/01/7	81/91/9	7/1 5/20	8/16/20	2/15/21	12/91/0	2/16/22	8/16/22	57/QL/7	8/15/23		<u></u>				

Middlesex County Improvement Authority
2016 Capital Equipment and Improvement Financing Program
Participant Debt Service Schedules - FINAL
Middlesex County Improvement Authority

LOAN PROGRAM TRUE INTEREST GOST:

LOAN PROGRAM

			_																		
			Total	And Fees		6,474.36	26 747 8	96,414,0	6,474,35	B 474 44	1+*+ 1+10	6,463.88									
			Aufhurliv	Fag		0.00	000		0.00	00.00											_
	_		Trustee Author	F88		20.49	20.49		20.49	20,65											
1 289	0/ 020			Annual		6,463.87	6,453.87		6,453.86	8,453.86		6,453.86									_
:L80:		Bicfe	Total Pt	Semi-ann	458.11	5,885.78 441.78	6,012.11	358.20	243,45	6,210,41	124.11	0/978'0									
INTEREST		Total - All Projecte	1 1	Meres	458.11	441.78	441.78	368.20	243.45	243.45	124.11							-			
שאו וארע		£	Q at	DIBLI	2,000%	2	3.000%	4.000%		4.000%	4.000%				-						
THE INTEREST COST;			Princinal		5,499,01 2,000%		5,570.35	5,737,48 4,000%	: : :	a,856.96 4.000%	8,205.84 4,000%										AL 670 00
			Annual		6,453,87	7000	0,403,07	6,453.86	8 453 BB	2000	6,453.86										37.788.32
	o lacte		Semi-ann	458 11	5,995,76	441.78 6.012.11	368.20	8,095,86	243.45 8.210.41	124,11	8,329,76									49 980 99	
	6-Year Prolecte		Interest	458,11	486.75	441,76	368.20	358.20	243,45	124.11	124.11									3.289.90	1
			Principal		6,489,01	5,670,35	K 727 48	0+1210	5,966,96	B 200 B4	400046									28,979.42	
		Payment	Date 8/28/18	3/16/17	3/15/18	9/15/18	9/15/19	3/16/20	9/15/20	9/16/21	3/16/22	9/16/22	3/16/23	9/15/23	9/15/24	3/16/25	9/15/26	3/16/28	97.101.78	Total:	
	Loan	Payment	Date	1/16/17	1/16/18	7/15/18	7/16/19	1/15/20	7/15/20	7/16/21	1/15/22	7/16/22	1/16/23	1/15/23	7/16/24	1/15/25	7/15/25	1/10/20	0.00		

T-MATE 马里 77,504,73

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Heyenin 44,274.BB 161,107,96 11,317,38 H,520.14 1Suzar.7 A,717,84 RATES TETTE TETTE TETETE TETETE 45,480,88 45,571.74 (5,5/0.3q Atterio Atterio Atterio TA ASSERT BLTTT.BE STANGES H,ESSLAR Don Bepara laptaly alsone Bestatio alsone. 8,78000 4,780% PK-Adm. AT 44,772.22 4,475.43 84,420.18 3,460.18 2,465.23 2,465.23 1,242.63 1,242.67 1,242.67

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Middlasax County Improvament Authority
2008 Capital Equipment and Improvament Financing Program
Participant Debt Service Schedules - FINAL
Middlasax County Improvement Authority (Rousevalt Care Center)

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		-	April		121,487,311	30 WEL 74	100	XX,084,40	24,104,71	38.176.65	NA DOTT DE	-	100	IN ANT.US	SHANGT, UR		14,707,E	lan, war	ZETTER	123,728,03	SC DEC SEL		127,478,50	1,123,773.14	Į.
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			Principal		MARKET !	ILINEZ)		BENTALL RESIDE.	M,m(m	KANTAN LEGEN	PR.118.78	No. of the last		totale randy	tezantan		Totales and by	111,026.05 ALDON	MARKET RIDGE	HAAFFI BABBH	JARANZEK ALTERY		TANGER BERNEY	1,111,417.44	मामा
		_	Appropri		[21,417,21	134,854,71	-	124,084,411	124,804,71	124,173.84	128,2UT.m	424 birr.nr	+	123, AST.JR	128,857,01	ALC: NO. OF LA	10,101,420	125,07 t.m	121,FT1,FR	ta,tas,m	128,280,28	Transcer.	MANALEC:		de lateria mante avarraa describi
	킙		Alm-son.	11,448,18	10,121,41		14,464,41	101,060,07	10,01	1	72,713,42	11,161,88	13,703,01	118,788.00	14,486.21	1 1000	1.025.04	7 48 60	14,114,43	111,010,01	124,371.41		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	12,775,1	THE THE T
	E STATE	1	TORSE	14,645,11	7,222,17	11.11	18,000,00			1121			11/11/04	13,702.00	4	1	LOZE DA	7,250,04	5	4	a, ene. at	7,000,33	A-market	311,325,71	THEFT ?
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Middlerax County improvement Authority
2011 Capital Equipment and improvement Financing Program
Participant Debt Service Bohadulax - FINAL
Middlerax County imp Auth (Robersvell Cara Center - Edison Campus)

	Tales	Jul Partler				ar'n'ar	HA,NYA,UM	REPARTS										214.343.41	1
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	Plyt America	Trades Authority				4	141.18											264.71	TE TE
2		Acres	17 N. 17 N. 17 N.	1		F. C. C. C.	88,738,24	11,111,11										243.171.60	Maria
7,0,1	J	Amelian	3,512,58 26,412,00	3,274,310	3,400,41	1,111	17,040,00	1 m				•						11,654,04 241,771,14 341,171,66	araire maren perene
in Edward	Telal - All Projects	Marad	3,218,88 5,896,78	3,274,90	2,482,17	1,805,1	1,886,84 hf4.17	181.7							-			21,634,08	1076712
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		Pitradoni																0,00	=
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Middlesex County improvement Authority
2013 Capital Equipment and improvement Financing Program
Participant Debt Service Schedules - FINAL
' Middlesex County improvement Authority (Roosevelt Care Center)

<u>LOAN PROGRAM</u>

LOAN PROGRAM TRUE INTEREST COST:

1.20%

Dabt Service 42,206,33 42,203,40 42,200.04 42,181,87 42,137,72 210,030.26 and Fees 0.00 0,00 0,00 00'0 0.00 Plus Annual Essa Trustes Authority 67.81 86,76 62,33 63,86 246.66 20,288.28 210,688,60 210,688.60 Annual 42,137,73 42,137.7Z 42,137,72 42,137,72 42,137.71 Total P+1 2,696,02 38,441,70 2,707,71 38,430,02 2,168.87 38,980,84 1,588.61 40,548.21 Semi-ann 810.34 Total - All Projects 2,896.02 3,071.41 2,707.71 2,168.87 2,168.87 1,688.61 1,688.61 1,688.61 810.34 Interest Bale 36,370.28 2,000% 37,823.87 3,000% 38,950.70 4.000% 36,722,31 3,000% 40,617,04 4,000% Principal Annual 190,392,31 20,286,29 210,888,80 210,888,80 42,137,72 42,137.73 42,137,72 42,137.72 42,137.71 2,888.02 38,441.70 2,707.71 38,430.02 2,156.87 39,880,84 810.34 41,327.38 1,588,51 Semi-ann 6-Year Projects 2,707,71 2,707,71 2,158,87 2,158,87 1,588,61 Interest 810.34 2,698.02 3,071,41 Principal 36,370,29 38,958,70 40,517,04 36,722,31 37,823,1 4/15/14 10/16/18 4/15/17 10/15/17 10/16/18 4/16/18 Dabl Svc Payment 10/15/15 4/16/22 10/16/22 4/16/15 10/16/21 117773 10/15/19 4/16/20 10/15/20 10/16/23 4/15/18 4/15/18 4/16/23 Total: Dala 4/15/2 2/16/18 8/16/18 2/16/17 2/16/18 8/16/18 2/16/18 2/16/18 2/16/18 Payment 2/15/14 8/15/14 8/15/20 8/15/21 Date 2/15/15 8/15/16 2/16/22

Middlesex County ..., provement Authority 2014 Capital Equipment and improvement Financing Program . Participant Debt Service Schedules - FINAL Middlesex County improvement Authority

LOAN PROGRAM TRUE INTEREST COST:

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Flue Annuel Fees	Trustee	Fee		70 00		70 07	Leal	70 07		70.13									•	•		-		28 11 29	E.U. C. C.
	計	Annual		52 AAn B4	- Carl	47 440 B2	Ow(1 1000	62 AAN B1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	52,440,80		67 440 B												989 203 08	
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Total - All Projects		Interest	2,781,29	AUAH TA	2 808 84	2,886.61	9 22 K D4	2.225.01	1.605 15	1.505.15	783.70	783.70			,									20.216.07	
		Bale		1.500%		7.000%		3.000%		3.000%		3.000%													
		Pringlas		48.804.28 1.500%		47.049.80 2.000%		47.880.68 3.000%		48.430.30 3.000%	-	50.913.21 3.000%												241.987.98	Accessor
	Ι.	Annual		52.440.81		52,440,82		52.440.61	-	62,440,80		52,440,81												3.06 262,203.06	A
	Total P+	Semi-enn	2,781,28	48,848,32	2.885.51	48,746,11	2.225.01	-50,215,80	1,605,15	60,836,46	783,70	61,678,91	•											282,203,06	
6-Year Projects		Interest	2,781,28	3,045,04	2,695,51	2,886,61	2,225.01	2,225.01	1,505,15	1,605,15	783,70	783,70	•											20,216.07	
		Principal		46,804,28		47,049.60		47,890,69		48,430,30		50,913.21							•					241,987.98	
Dahl Sva	Payment	DE10 8/30/14	3/16/16	8/15/15	3/16/18	8/16/18	3/16/17	B/16/17	3/16/18	9/16/18	3/16/18	8/16/18	3/16/20	B/15/20	3/15/21	8/15/21	3/16/22	9/16/22	3/15/23	9/16/23	3/16/24	9/16/24		Total:	
Loan	Payment	THIE	1/16/16	7115/15	1/16/18	7/16/18	1/16/17	7115117	1/16/18	7716/18	1/16/18	77/5/18	1/16/20	7/16/20	1/16/21	7/16/21	1/16/22	7/15/22	1/16/23	7/16/23	1/16/24	7/16/24			•

282,483,37

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200.32

202,203,08

282.203.0B

20.216.07

241,187,98

262,203,08

282,203,06

20,216,02

Combined: 241.887.88

9/23/16

Middlesex County Improvement Authority/Roosevelt Care Center 2016 Capital Equipment and Improvement Authority Participant Debt Service Schedules - FINAL

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			Total	Debt Service	SAR I NIIS	;	90,640,94	1	90,640,97	90,640,99	,	90,641.77	90.364.09				•				-			462,918,76
	•		Fees	Authority		,	0.00	000	00.0	0.00	6	00.0				-								0.00
•			Plus Annual Fees	Trustee		5	200,00	288 80		288.90	204 00	201.00												1,148.31
, , ,	1.28%			Annual		90 354 00	מסיר מיים	90,354.08		90,354.09	90 354 na		90,354.09			_				•			484 770 44	10.177.10.44
CORT.				Semi-ann	•	6,413,55 83.840,54	6,184,59	84,189,49	5,014,82	3.400.22	86.945.76	1,737.58	88,616.51										461 770 44 484 738 44	11.01.11.01
LOAN PROGRAM TRUE INTEREST COST:		A II A II BEE	I OLAI - AII Projects	Interest		6,413,55 6,954,45	6,184.59	6,184.59	5,014.82	3 408 33	3,408.33	1,737.58	1,737,58										46,058.64	
RAM TRU				Rate		2.000%		3.000%	4.000%	200	4.000%		4.000%											
LOAN PROG				Principal		76,986.09 2.000%		77,984.90 3.000%	80.324.45 4.000%		83,537,43 4,000%	000	00,076.93 4.UUU%										405,711.80	
			D+(Annual		90,354.09	1	80,354,08	90,354.09		90,354.09	00 354 00	60.100										461,770.44	
		rojects	Total P+	Semi-ann	6,413.55	83,940.54	0,184.59	5 014 BP	85,339.27	3,408.33	86,945.76	68.818.51											461,770.44	
		o-Year Projects		Inferest	6,413.55	6,854.45 8 184 FO	6.184.59	5.014.82	5,014.82	3,408,33	3,408.33	1,737,58											46,058.64	
LOAN PROGRAM				Principal	1	76,986.09	77,984.90		80,324.45	82 527 40	69,637.43	86,878.93			•								405,711.80 4	
LOAN P	Debt Svc		_	9/29/16	3/15/17	3/15/18	9/15/18	3/15/19	3/15/19	9/15/20	3/15/21	8/15/21	3/15/22	27/01/8	3/16/23	8/10/23	3/15/24	3/15/25	9/15/25	3/15/28	9/15/28	1000	i otal:	
ı	Loan	Daymont	The state of	面面石	71/15/17	1/15/18	7/15/18	1/16/19	1/15/18	7/15/20	1/16/21	7/15/21	7/15/22	4/47/00	7/45/23	4/4 E/04	7/45/24	1/15/25	7/15/25	1/15/28	7/15/28			

Net Position Reconciliation

Middlesex County Improvement Authority

For the Period

January 1, 2018

December 31, 2018 2

FY 2018 Proposed Budget

2,684 (145,152,875) 92,506,000 636,000 3,850,000

2,246,000

1,604,000

62,669,722

\$ (154,639,056) (9,488,865)

Operations

N/A

Ν

N/A

Golf Courses Care Centers

General

Total All

IOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ (154,639,056)
Less: Invested in Capital Assets, Net of Related Debt (1)	(9,488,865)
Less: Restricted for Debt Service Reserve (1)	
Less: Other Restricted Net Position (1)	2,684
Total Unrestricted Net Position (1)	(145,152,875)
Less: Designated for Non-Operating Improvements & Repairs	
Less: Designated for Rate Stabilization	
Less: Other Designated by Resolution	
Plus: Accrued Unfunded Pension Liability (1)	62,669,722
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	92,506,000
Plus: Estimated Income (Loss) on Current Year Operations (2)	000'989
Plus: Other Adjustments (attach schedule)	

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	
Unrestricted Net Position Utilized to Balance Proposed Budget	
Unrestricted Net Position Utilized in Proposed Capital Budget	
Appropriation to Municipality/County (3)	
Total Unrestricted Net Position Utilized in Proposed Budget	
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	

	10,658,847	10,658,847 1,604,000 2,246,000	2,246,000		1	ı	1	14,508,847
		1,604,000			1	ı	ı	1,604,000
	i	1	ı		1	ı	1	ı
	1	i	1		ı	ı	ı	1
I		1,604,000			1	ı	ı	1,604,000
	10,658,847 \$,	\$ 2,246,000 \$	↔	⋄	↔	\$ -	12,904,847

(1) Total of all operations for this line item must agree to audited financial statements.

Last issued Audit Report (4)

- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
 - (3) Amount may not exceed 5% of total operating appropriations. See calculation below.

393,569 \$ 212,673 \$ 2,371,587 \$ Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2,977,828

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Net Position Reconciliation

Middlesex County Improvement Authority For the Period January 1, 2018 to December 31, 2018

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Care Centers Total All Operations	3,850,000
-	O,
are Centers	2,246,000
ا۳	Ş
Golf Courses	1,604,000 \$
Ğ	Ş
	County Of Middlesex

2018

Middlesex County Improvement Authority

AUTHORITY CAPITAL BUDGET/ PROGRAM

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Middlesex County Improvement Authority

FROM:

FISCAL YEAR:

E-mail address

January 1, 2018

TO: December 31, 2018

copy of the Capital Budget/Pr	ogram approved, pursua	nt to N.J.A.C. 5:3	ogram annexed hereto is a true 31-2.2, along with the Annual Authority, on the 8th day of
	O	R	
			Authority have elected rsuant to N.J.A.C. 5:31-2.2 for
	1		
Officer's Signature:	axL		
Name:	Anthony Raczynski		
Title:	Secretary/Treasurer		
Address:	101 Interchange Plaza S Cranbury, NJ 08512	uite 202	
Phone Number:	609-655-5141	Fax Number:	609-655-4748

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Middlesex County Improvement Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

- 1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? The capital budget is based on certain capital equipment that is needed at the Middlesex County Improvement Authority divisions. Financing was consented to and debt service thereon was guaranteed by the County of Middlesex.
- 2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? **Yes**
- 3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? **Not Applicable**
- 4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. The projects that are being funded by debt authorized are already included in the fees.
- 5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. **Not Applicable**
- 6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. **Not Applicable**

Proposed Capital Budget

Middlesex County Improvement Authority

For the Period

January 1, 2018

to

December 31, 2018

				nding Sources		
	Estimated Total	Unrestricted Net	Renewal & Replacement	Debt		Other
	Cost	Position Utilized	Reserve		Capital Grants	Sources
General						
Various Computer Equipment	\$ 51,762			\$ 51,762		
Purchase of Vehicles	92,500			92,500		
Phone System & Wireless Network	64,000			64,000		
None	_					
Total	208,262	-		208,262	-	_
Golf Courses						
Rebuild Greens/Upgrades (TGC/RGC)	200,000			\$ 200,000		
Purchase of Equipment (TGC)	11,323			11,323		
Purchase of Equipment (MGC)	16,202			16,202		İ
See attached schedule	267,475			267,475		
Total	495,000	-	-	495,000	-	-
Care Centers						
Various Building Improvements	100,556			\$ 100,556		
Various Capital Improvements	165,638			165,638		
Various Computer Equipment	321,095			321,095		
See attached schedule	670,711			670,711		
Total	1,258,000		_	1,258,000	-	-
N/A						
None] -					
None	-					
None	-					
None						
Total	-	-		-	. <u>-</u>	
N/A	_					
None	-					
None	-					
None	-					
None						
Total	-				-	-
N/A	_					
None	-					
None	-					
None	-					
None	-					
Total	•	-				-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,961,262	\$ -	\$ -	\$ 1,961,262	·	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

Proposed Capital Budget

Middlesex County Improvement Authority

For the Period January 1, 2018 to December 31, 2018

						Fι	ındin	g Sources				
					Rer	newal						
						&						
			Unre	estricted	Rep	lacem						
	Es	stimated	Net	Position	•	ent		Debt	Сар	ital	Ot	her
	T	otal Cost	Ut	tilized	Re	serve	Aut	horization	Gra	nts	Sou	ırces
Golf Courses												
Bunker Renov/Rebuild Greens(MGC)	\$	100,735					\$	100,735				
Various Improvements (MGC)	,	166,740		•			•	166,740				
	\$	267,475	\$	-	\$	-	\$	267,475	\$	-	\$	-
Care Centers												
Virtual Desktop Implementation		200,000						200,000				
Purchase of Equipment		273,000						273,000				
Purchase of Vehicle		32,500						32,500				
Wireless Infrastructure		165,211						165,211				
	\$	670,711	\$	-	\$	_	\$	670,711	\$	-	\$	-

5 Year Capital Improvement Plan

Middlesex County Improvement Authority

For the Period

January 1, 2018

to

December 31, 2018

Fiscal Year Beginning in

	 ated Total Cost	ent Budget ear 2018	2019	2020	 2021	2022	2023
General							
Various Computer Equipment	\$ 51,762	\$ 51,762					
Purchase of Vehicles	92,500	92,500					
Phone System & Wireless Network	64,000	64,000					
None	-	-				 	
Total	208,262	 208,262	-	-	-	-	-
Golf Courses							
Rebuild Greens/Upgrades (TGC/RGC)	1,484,563	200,000	\$300,000	\$ 350,000	\$ 200,000	\$ 200,000	\$ 234,563
Purchase of Equipment (TGC)	11,323	11,323					
Purchase of Equipment (MGC)	16,202	16,202					
See attached schedule	267,475	267,475					
Total	1,779,563	495,000	300,000	350,000	200,000	200,000	234,563
Care Centers	 						
Various Building Improvements	332,751	100,556	\$100,000	\$ 132,195			
Various Capital Improvements	165,638	165,638					
Various Computer Equipment	321,095	321,095					
See attached schedule	670,711	670,711					
Total	1,490,195	1,258,000	100,000	132,195	-	-	-
N/A	 -						
None	-	-					
None	-	-					
None	-	-					
None		-		 	 	 	
Total	_	-		 -	 -	-	
N/A					 	 	
None	-	-					
None	-	-					
None	-	-					
None		_		 			
Total	 -	 -		-	 -	-	
N/A				*****	 		
None	-	-					
None	-	-					
None	-	-					
None	-	 		 	 	 	
Total	-	-	-	_	-	 -	
TOTAL	\$ 3,478,020	\$ 1,961,262	\$400,000	\$ 482,195	\$ 200,000	\$ 200,000	\$ 234,563

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Proposed Capital Budget

Middlesex County Improvement Authority

For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost			ent Budget ear 2018	2	019	2020	2	021	2	022	20	023
Golf Courses Bunker Renov/Rebuild Greens(MGC) Various Improvements (MGC)	\$ 100,735 166,740		\$	100,735 166,740									
	\$ 267,475	_	.\$	267,475	\$	-	\$ 	\$	-	\$	-	\$	
Care Centers Virtual Desktop Implementation Purchase of Equipment Purchase of Vehicle Wireless Infrastructure	200,000 273,000 32,500 165,211))		200,000 273,000 32,500 165,211									
	\$ 670,711		\$	670,711	\$	-	\$ -	\$	-	\$	-	\$	

5 Year Capital Improvement Plan Funding Sources

Middlesex County Improvement Authority

For the Period

January 1, 2018

to

December 31, 2018

		Funding Sources										
	Estimated Total	Unrestricted Net	Replacement	Debt								
	Cost	Position Utilized	Reserve	Authorization	Capital Grants	Other Sources						
General												
Various Computer Equipment	\$ 51,762			\$ 51,762								
Purchase of Vehicles	92,500			92,500								
Phone System & Wireless Network	64,000			64,000								
None												
Total	208,262		_	208,262								
Golf Courses												
Rebuild Greens/Upgrades (TGC/RGC				\$ 1,484,563								
Purchase of Equipment (TGC)	11,323			11,323								
Purchase of Equipment (MGC)	16,202			16,202								
See attached schedule	267,475			267,475								
Total	1,779,563			1,779,563								
Care Centers					41.00							
Various Building Improvements	332,751			\$ 332,751								
Various Capital Improvements	165,638			165,638								
Various Computer Equipment	321,095			321,095								
See attached schedule	670,711			670,711								
Total	1,490,195	_	-	1,490,195	-							
N/A												
None	-											
None	-											
None	-											
None	-											
Total	_	=	-	-								
N/A												
None	-											
None	-											
None	-											
None	-											
Total	-	-	•	-								
N/A												
None	-											
None	-											
None	-											
None	<u>-</u>											
Total	-	-										
TOTAL	\$ 3,478,020	\$ -	\$	- \$ 3,478,020	\$ -	\$ -						
Total 5 Year Plan per CB-4	\$ 3,478,020											
Total 3 Teal Flail pel CD-4		f amount is other than z										

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources Middlesex County Improvement Authority

For the Period January 1, 2018 to December 31, 2018

	Funding Sources Renewal											
						&						
			Unrestrict	ed	Rep	lacem						
	Esti	mated	Net Positi	on	•	ent		Debt	Ca	pital	Ot	her
	Tot	al Cost	Utilized		Res	serve	Aut	horization	Gr	ants	Sou	irces
Golf Courses												
Bunker Renov/Rebuild Greens (MGC)	\$ 1	.00,735					\$	100,735				
Various Improvements (MGC)	1	66,740						166,740				
		267,475	_			_		267,475		-		-
Care Centers												
Virtual Desktop Implementation	2	200,000						200,000				
Purchase of Equipment	2	73,000						273,000				
Purchase of Vehicle		32,500						32,500				
Wireless Infrastructure	1	65,211						165,211				
	\$ 6	570,711	\$ -		\$	-	\$	670,711	\$	-	\$	-