

Authority Budget of:

ADOPTED COPY

Middlesex County Improvement Authority

State Filing Year **2020**

For the Period:

January 1, 2020 to December 31, 2020

www.mciauth.com

Authority Web Address

APPROVED COPY



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Division of Local Government Services

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2020 AUTHORITY BUDGET

Certification Section

2020

Middlesex County Improvement Authority
AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2020 TO December 31, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/5/2019

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/19/2019

2020 PREPARER'S CERTIFICATION

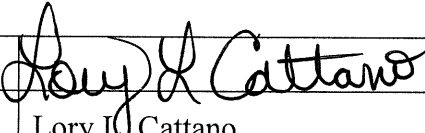
Middlesex County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 **TO:** December 31, 2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Lory I. Cattano		
Title:	Chief Financial Officer		
Address:	Middlesex County Improvement Authority 101 Interchange Plaza, Suite 202 Cranbury, NJ 08512		
Phone Number:	609-655-5141	Fax Number:	609-655-4748
E-mail address	lory.cattano@mciauth.com		

2020 APPROVAL CERTIFICATION

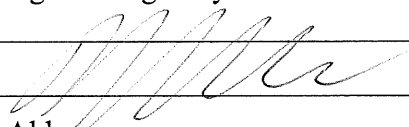
Middlesex County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2020 **TO:** December 31, 2020

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Middlesex County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 13th day of November, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Paul Abbey		
Title:	Secretary/Treasurer		
Address:	Middlesex County Improvement Authority 101 Interchange Plaza, Suite 202 Cranbury, NJ 08512		
Phone Number:	609-655-5141	Fax Number:	609-655-4748
E-mail address			

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.mciauth.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

James P. Nolan

Title of Officer Certifying compliance

Chairman

Signature

2020 AUTHORITY BUDGET RESOLUTION
Middlesex County Improvement Authority

FISCAL YEAR: FROM: January 1, 2020 **TO:** December 31, 2020

SEE ATTACHED

**RESOLUTION OF THE
MIDDLESEX COUNTY IMPROVEMENT AUTHORITY
INTRODUCING 2020 BUDGET
GENERAL OPERATIONS**

FISCAL YEAR: From: January 1, 2020 To: December 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Middlesex County Improvement Authority (the "Authority") for General Operations for the fiscal year beginning January 1, 2020 and ending December 31, 2020 has been presented before the governing body of the Authority at its open public meeting of November 13, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$10,380,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$ 10,380,000.00 and Total Unreserved Retained Earnings utilized of \$ -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$162,995.00 and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Middlesex County Improvement Authority, at an open public meeting held on November 13, 2019 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Middlesex County Improvement Authority for General Operations for the fiscal year beginning January 1, 2020 and ending December 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

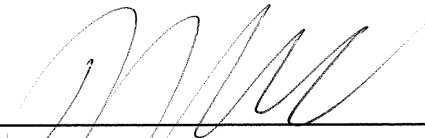
BE IT FURTHER RESOLVED, that the governing body of the Middlesex County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 13, 2019.

<u>Recorded Vote:</u>	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Nolan, James P.	X			
Raczynski, Anthony	X			
Abbey, Paul	X			
D'Agostino, Christine	X			

CERTIFICATION

I, Paul Abbey, Secretary and Certifying Agent of the Middlesex County Improvement Authority, hereby certify that the foregoing is a true copy of a resolution adopted at the regular meeting of the Authority held on the 13th day of November, 2019 as the same appears on record in the minute book of the Authority

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 13th day of November, 2019.



Paul Abbey, Secretary

**RESOLUTION OF THE
MIDDLESEX COUNTY IMPROVEMENT AUTHORITY
APPROVING 2020 BUDGET
GOLF COURSE OPERATIONS**

FISCAL YEAR: From: January 1, 2020 To: December 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Middlesex County Improvement Authority (the "Authority") for Golf Course Operations for the fiscal year beginning January 1, 2020 and ending December 31, 2020 was presented before the governing body of the Authority at its open public meeting of November 13, 2019; and

WHEREAS, the Annual Budget for Golf Course Operations as introduced reflects Total Revenues of \$472,864.00 Total Appropriations, including any Accumulated Deficit, if any, of \$1,572,498.00, Total Debt Service Funds \$1,099,634.00 and Total Unreserved Retained Earnings utilized of \$0.00; and

WHEREAS, the Capital Budget for Golf Course Operations as introduced reflects Total Capital Appropriations of \$ 0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program for Golf Course Operations, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Middlesex County Improvement Authority, at an open public meeting held on November 13, 2019 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Middlesex County Improvement Authority for Golf Course Operations for the fiscal year beginning January 1, 2020 and ending December 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget for Golf Course Operations are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

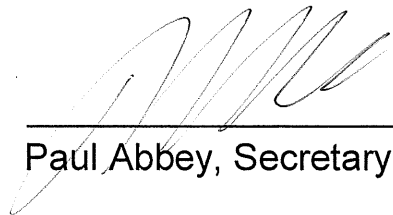
BE IT FURTHER RESOLVED, that the governing body of the Middlesex County Improvement Authority will consider the Annual Budget and Capital Budget/Program for Golf Course Operations for adoption on December 11, 2019.

<u>Recorded Vote:</u>	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Nolan, James P.	X			
Raczynski, Anthony	X			
Abbey, Paul	X			
D'Agostino, Christine	X			

CERTIFICATION

I, Paul Abbey, Secretary and Certifying Agent of the Middlesex County Improvement Authority, hereby certify that the foregoing is a true copy of a resolution adopted at the regular meeting of the Authority held on the 13th day of November, 2019 as the same appears on record in the minute book of the Authority

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 13th day of November, 2019.



Paul Abbey, Secretary

**RESOLUTION OF THE
MIDDLESEX COUNTY IMPROVEMENT AUTHORITY
INTRODUCING 2020 BUDGET
ROOSEVELT CARE CENTER FACILITIES OPERATIONS**

FISCAL YEAR: From: January 1, 2020 To: December 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Middlesex County Improvement Authority (the "Authority") for the Roosevelt Care Center Facilities Operations for the fiscal year beginning January 1, 2020 and ending December 31, 2020 was presented before the governing body of the Authority at its open public meeting of November 13, 2019; and

WHEREAS, the Annual Budget for the Roosevelt Care Center Facilities Operations as introduced reflects Total Revenues of \$47,603,000.00 Total Appropriations, of \$ 47,603,000.00 and Total Unreserved Retained Earnings utilized of \$0.00; and

WHEREAS, the Capital Budget for the Roosevelt Care Center Facilities Operations as introduced reflects Total Capital Appropriations of \$ 350,000.00 Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program for the Roosevelt Care Center Facilities Operations, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Middlesex County Improvement Authority, at an open public meeting held on November 13, 2019 that the

Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Middlesex County Improvement Authority for the Roosevelt Care Center Facilities Operations for the fiscal year beginning January 1, 2020 and ending December 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget for the Roosevelt Care Center Facilities Operations are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

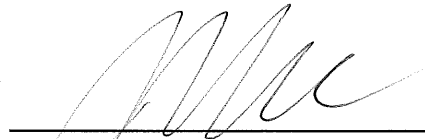
BE IT FURTHER RESOLVED, that the governing body of the Middlesex County Improvement Authority will consider the Annual Budget and Capital Budget/Program for the Roosevelt Care Center Facilities Operations for adoption on December 11, 2019.

<u>Recorded Vote:</u>	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Nolan, James P.	X			
Raczynski, Anthony	X			
Abbey, Paul	X			
D'Agostino, Christine	X			

CERTIFICATION

I, Paul Abbey, Secretary and Certifying Agent of the Middlesex County Improvement Authority, hereby certify that the foregoing is a true copy of a resolution adopted at the regular meeting of the Authority held on the 13th day of November, 2019 as the same appears on record in the minute book of the Authority

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 13th day of November, 2019.



Paul Abbey, Secretary

**RESOLUTION OF THE
MIDDLESEX COUNTY IMPROVEMENT AUTHORITY
CONCERNING SCHEDULE IN SUBMISSION OF 2020 BUDGET APPROVAL**

WHEREAS, a regular meeting of the Middlesex County Improvement Authority (the "Authority") was held on November 13, 2019; and

WHEREAS, the Authority has heretofore adopted resolutions authorizing the submission of proposed budgets for the fiscal year January 1, 2020 through December 31, 2020 to the State of New Jersey Department of Community Affairs; and

WHEREAS, the Authority desires to explain the reason for the schedule delay in submitting the budgets for the fiscal year ending December 31, 2020.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE MEMBERS OF THE MIDDLESEX COUNTY IMPROVEMENT AUTHORITY AS FOLLOWS:

The Middlesex County Improvement Authority hereby advises the State of New Jersey Department of Community Affairs that the schedule in the submission of the proposed budgets for the fiscal year January 1, 2020 and ending December 31, 2020 is based on the regular meeting schedule of the Authority. The meeting of November 13, 2019 is the first scheduled meeting of the Middlesex County Improvement Authority wherein the budgets could be considered following receipt of the budget package and compilation of the information required to complete the budget package.

<u>Recorded Vote:</u>	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Nolan, James P.	X			
Raczynski, Anthony	X			
Abbey, Paul	X			
D'Agostino, Christine	X			

CERTIFICATION

I, Paul Abbey, Secretary and Certifying Agent of the Middlesex County Improvement Authority, hereby certify that the foregoing is a true copy of a resolution adopted at the regular meeting of the Authority held on the 13th day of November, 2019 as the same appears on record in the minute book of the Authority

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 13th day of November, 2019.



Paul Abbey, Secretary

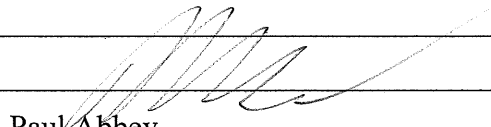
2020 ADOPTION CERTIFICATION

Middlesex County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Middlesex County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 11th day of December, 2019.

Officer's Signature:			
Name:	Paul Abbey		
Title:	Secretary/Treasurer		
Address:	Middlesex County Improvement Authority 101 Interchange Plaza Suite 202 Cranbury, NJ 08512		
Phone Number:	609-655-5141	Fax Number:	609-655-4748
E-mail address			

2020 ADOPTED BUDGET RESOLUTION

Middlesex County Improvement Authority AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

SEE ATTACHED

**RESOLUTION OF THE
MIDDLESEX COUNTY IMPROVEMENT AUTHORITY
ADOPTING 2020 BUDGET- GENERAL OPERATIONS**

FISCAL YEAR: From January 1, 2020 to December 31, 2020

WHEREAS, the Annual Budget and Capital Budget/Program for the Middlesex County Improvement Authority for the fiscal year beginning January 1, 2020 and ending December 31, 2020 has been presented for adoption before the governing body of the Middlesex County Improvement Authority at its open public meeting of December 11, 2019; and

WHEREAS, by Resolution duly adopted by the Authority on November 13, 2019 the Annual Budget and Capital Budget for General Operations was introduced; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$10,380,000.00 Total Appropriations, including any Accumulated Deficit, if any, of \$10,380,000.00 and Total Unreserved Retained Earnings utilized of \$-0-; and

WHEREAS, the Annual Budget for adoption reflects Total Capital Appropriations of \$162,995.00 and Total Unreserved Retained Earnings planned to be utilized as funding thereof of \$-0-.

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Middlesex County Improvement Authority, at an open public meeting held on December 11, 2019 that the Annual Budget and Capital Budget/Program of the Middlesex County Improvement Authority for the fiscal year beginning January 1, 2020 and ending December 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and

title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

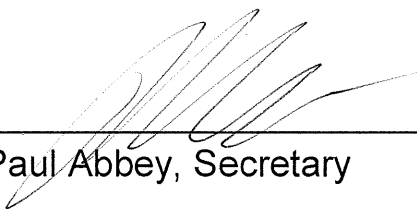
BE IT FURTHER RESOLVED, that the governing body of the Middlesex County Improvement Authority will adopt the Annual Budget and Capital Budget/Program for General Operations for adoption on December 11, 2019

<u>Recorded Vote:</u>	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Nolan, James P.	X			
Raczynski, Anthony	X			
Abbey, Paul	X			
D'Agostino, Christine	X			

CERTIFICATION

I, Paul Abbey, Secretary and Certifying Agent of the Middlesex County Improvement Authority, hereby certify that the foregoing is a true copy of a resolution adopted at the regular meeting of the Authority held on the 11th day of December, 2019 as the same appears on record in the minute book of the Authority

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 11th day of December, 2019.



Paul Abbey, Secretary

**RESOLUTION OF THE
MIDDLESEX COUNTY IMPROVEMENT AUTHORITY
ADOPTING 2020 BUDGET-
GOLF COURSE OPERATIONS**

FISCAL YEAR: From: January 1, 2020 To: December 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Middlesex County Improvement Authority (the "Authority") for Golf Course Operations for the fiscal year beginning January 1, 2020 and ending December 31, 2020 was presented before the governing body of the Authority at its open public meeting of December 11, 2019; and

WHEREAS, by Resolution duly adopted by the Authority on November 13, 2019 the Annual Budget and Capital Budget for Golf Course Operations was introduced; and

WHEREAS, the Annual Budget for Golf Course Operations for adoption reflects Total Revenues of \$472,864.00 Total Appropriations, including any Accumulated Deficit, if any, of \$1,572,498.00, Total Debt Service Funds \$1,099,634.00 and Total Unreserved Retained Earnings utilized of \$0.00; and

WHEREAS, the Capital Budget for Golf Course Operations for adoption reflects Total Capital Appropriations of \$0.00 and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$ 0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program for Golf Course Operations, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Middlesex

County Improvement Authority, at an open public meeting held on December 11, 2019 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Middlesex County Improvement Authority for Golf Course Operations for the fiscal year beginning January 1, 2020 and ending December 31, 2020 is hereby approved; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and.

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget for Golf Course Operations are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Middlesex County Improvement Authority will adopt the Annual Budget and Capital Budget/Program for Golf Course Operations for adoption on December 11, 2019

<u>Recorded Vote:</u>	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Nolan, James P.	X			
Raczynski, Anthony	X			
Abbey, Paul	X			
D'Agostino, Christine	X			

CERTIFICATION

I, Paul Abbey, Secretary and Certifying Agent of the Middlesex County Improvement Authority, hereby certify that the foregoing is a true copy of a resolution adopted at the regular meeting of the Authority held on the 11th day of December, 2019 as the same appears on record in the minute book of the Authority

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 11th day of December, 2019.



Paul Abbey, Secretary

**RESOLUTION OF THE
MIDDLESEX COUNTY IMPROVEMENT AUTHORITY
ADOPTING 2020 BUDGET-
ROOSEVELT CARE CENTER FACILITIES**

FISCAL YEAR: From January 1, 2020 to December 31, 2020

WHEREAS, the Annual Budget and Capital Budget/Program for the Middlesex County Improvement Authority for the fiscal year beginning January 1, 2020 and ending December 31, 2020 has been presented for adoption before the governing body of the Middlesex County Improvement Authority at its open public meeting of December 11, 2019; and

WHEREAS, by Resolution duly adopted by the Authority on November 13, 2019 the Annual Budget and Capital Budget for Roosevelt Care Center Facilities was introduced; and

WHEREAS, the Annual Budget for the Roosevelt Care Center Facilities Operations as introduced reflects Total Revenues of \$47,603,000.00 Total Appropriations, of \$ 47,603,000.00 and Total Unreserved Retained Earnings utilized of \$0.00; and

WHEREAS, the Capital Budget for the Roosevelt Care Center Facilities Operations as introduced reflects Total Capital Appropriations of \$ 350,000.00 Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Middlesex County Improvement Authority, at an open public meeting held on December 11, 2019 that the Annual Budget and Capital Budget/Program of the Middlesex County Improvement Authority for the Roosevelt Care Center Facilities for the fiscal year beginning January 1, 2020 and ending December 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program for the Roosevelt Care Center Facilities as presented for adoption reflects each item of revenue and

appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

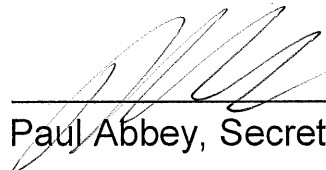
BE IT FURTHER RESOLVED, that the governing body of the Middlesex County Improvement Authority will adopt the Annual Budget and Capital Budget/Program for Golf Course Operations for adoption on December 11, 2019

<u>Recorded Vote:</u>	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Nolan, James P.	X			
Raczynski, Anthony	X			
Abbey, Paul	X			
D'Agostino, Christine	X			

CERTIFICATION

I, Paul Abbey, Secretary and Certifying Agent of the Middlesex County Improvement Authority, hereby certify that the foregoing is a true copy of a resolution adopted at the regular meeting of the Authority held on the 11th day of December, 2019 as the same appears on record in the minute book of the Authority

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 11th day of December, 2019.



Paul Abbey, Secretary

2020 AUTHORITY BUDGET

Narrative and Information Section

2020 AUTHORITY BUDGET MESSAGE & ANALYSIS

Middlesex County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020 proposed Annual Budget and make comparison to the 2019 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

There are 2 variances that are over 10% in the 2020 Budget as compared to the 2019 adopted Budget in the category Operating Revenues-Other Operating Revenues:

- *Curbside/Yard Waste (Municipal Share) Pick Up~The subsidy to the Municipalities for the Curbside Program is eliminated starting April 2020*
- *Financing Programs~Increase in bond fees for the Authority*

There are 3 variances that are under 10% in the 2020 Budget as compared to the 2019 adopted Budget in the category Operating Revenues-Other Operating Revenues:

- *Registrations, Green Fees/Rentals and Concession/Pro Shop~The Golf Operations have been transferred to the County of Middlesex as of 7/1/19 (see attached Board Resolution)*

There are 2 variances that are over 10% in the 2020 Budget as compared to the 2019 adopted Budget in the category of Non-Operating Revenues-Other Non-Operating Revenues:

- *County of Middlesex~The subsidy for the Care Centers has been increased for year 2020 by \$2,000,000.00*
- *Resident Reimbursements~Increase in miscellaneous retroactive rate adjustments and Medicaid coinsurance*

There are 3 variances that are under 10% in the 2020 Budget as compared to the 2019 adopted Budget in the Operating Appropriations:

- *Administration-Personnel-Salary & Wages, Administration-Other-Miscellaneous Administration and Cost of Providing Services-Other-Operator & Management Services~Due to the transfer of the Golf Course Operations to the County of Middlesex. (see attached Board Resolution)*

There are 2 variances that are over 10% in the 2020 Budget as compared to the 2019 adopted Budget in the Operating Appropriations:

- *Cost of Providing Services-Other-Curbside and Yard Waste Vendors~The current Curbside Recycling Municipality Pick Up contract which was awarded in 2015 is expiring and the new contract that was awarded effective 3/30/20 has pricing increases*
- *Administration-Other-Legal Fees. The increase in legal anticipated for 2020 is to provide for the legal work involved with the contract negotiations and and partnership agreements for the P3 partnership Sludge Processing project, the negotiation of and completion of the private management of two MCIA owned long term care facilities by RWJ Barnabas, and the anticipated work necessary to fulfill the MCIA's refocused effort toward the stimulation of Economic Development initiatives throughout the county in partnership with the municipalities.*

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
The local economy appears to be strong and will hopefully equate to a positive benefit to the MCLIA budget.
3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.
N/A
4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements.
N/A
5. The proposed budget must not reflect an anticipated deficit from 2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.
In the preparation of this budget, the MCLIA makes a distinction between our financial statements prepared on a GAAP basis and those on a budgetary basis, such that the accruals for the GASB 75 Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions and for the GASB 68 Accounting and Financial Reporting for Pensions, are not a required appropriation nor is it budgeted by the MCLIA for budgetary purposes
6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate. *Rates are expected to stay the same.*)

**RESOLUTION OF THE
MIDDLESEX COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING EXECUTION OF AN ASSIGNMENT AND ASSUMPTION
AGREEMENT BETWEEN THE MCIA, COUNTY OF MIDDLESEX
AND BILLY CASPER GOLF, LLC FOR THE OPERATION AND MANAGEMENT OF
ITS GOLF COURSES**

WHEREAS, a regular meeting of the Middlesex County Improvement Authority (the "Authority") was held on August 14, 2019; and

WHEREAS, the Middlesex County Improvement Authority (the "MCIA") is authorized by the County Improvement Authorities Law, Chapter 183 of the Laws of 1960 of the State of New Jersey, as amended and supplemented (N.J.S.A. 40:37A-44 et. seq.) (the "Act"), to improve, further and promote the tourist industries and recreational attractiveness of the County through the planning, acquisition, construction, improvement, maintenance and operation of facilities for the recreation and entertainment of the public; and

WHEREAS, the County of Middlesex (the "County") is the owner of Tamarack Golf Course ("Tamarack"), in East Brunswick Township, Raritan Landing Golf Course ("Raritan Landing") in Piscataway Township and the Meadows at Middlesex Golf Course ("Meadows") in Plainsboro Township; and

WHEREAS, in furtherance of the statutory provisions of the Act, the MCIA maintains and operates the golf courses at Tamarack, Raritan Landing and the Meadows, collectively referred to herein as the "Golf Courses," through a Lease and Management Agreement with the County; and

WHEREAS, pursuant to the competitive contracting provisions of the Local Public Contracts Law, N.J.S.A. 40A:11-1 et. seq., the MCIA authorized a Golf Course Facilities Operation and Management Services Agreement dated January 31, 2019 with Billy Casper Golf, LLC for a term of twelve (12) months with the option to extend the Agreement for four (4) successive period of one (1) year each at the rate set forth in the Proposal; and

WHEREAS, the County of Middlesex is desirous of entering into an Assignment and Assumption Agreement with the Middlesex County Improvement Authority, and Billy Casper Golf, LLC for the operation and management of its golf courses; and

WHEREAS, the MCIA wishes to assign and the County agrees to assume the Agreement with the Billy Casper Golf, LLC for the operation and management services of the Golf Courses; and

WHEREAS, pursuant to Resolution #17970 the Middlesex County Board of Chosen Freeholders authorized the execution of the Assignment and Assumption Agreement with the MCIA and Billy Casper Golf, LLC at their July 18, 2019 meeting; and

WHEREAS, entering into said Agreement is in the best interest of the Authority;

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE MEMBERS OF THE MIDDLESEX COUNTY IMPROVEMENT AUTHORITY AS FOLLOWS:

1. The Authority authorizes the entering into and execution of the Assignment and Assumption Agreement for the Operation and Management of the County Golf Courses by Billy Casper Golf with the County and Billy Casper Golf, LLC and with such changes as shall be approved by the Chairman on advice of counsel.

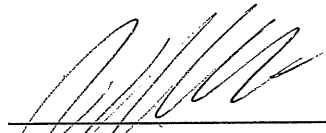
2. The Authority hereby authorizes the Chairman or Vice-Chairman to execute and deliver the Agreement with the County and Billy Casper Golf, LLC in the form so approved and the Secretary of the Authority to attest to the signatures of the Chairman or Vice-Chairman appearing thereon and to affix the seal of the Authority thereto.

<u>Recorded Vote:</u>	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Nolan, James P.	X			
Raczynski, Anthony	X			
Abbey, Paul	X			
D'Agostino, Christine	X			

CERTIFICATION

I, Paul Abbey, Secretary and Certifying Agent of the Middlesex County Improvement Authority, hereby certify that the foregoing is a true copy of a resolution adopted at the regular meeting of the Authority held on the 14th day of August, 2019 as the same appears on record in the minute book of the Authority

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 14th day of August, 2019.



Paul Abbey, Secretary

AUTHORITY CONTACT INFORMATION

2020

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Middlesex County Improvement Authority		
Federal ID Number:	22-3111054		
Address:	101 Interchange Plaza Suite 202		
City, State, Zip:	Cranbury	NJ	08512
Phone: (ext.)	609-655-5141	Fax:	609-655-4748

Preparer's Name:	Lory L. Cattano		
Preparer's Address:	101 Interchange Plaza Suite 202		
City, State, Zip:	Cranbury	NJ	08512
Phone: (ext.)	609-655-5141 Ext. 5031	Fax:	609-655-4748
E-mail:	lory.cattano@mciauth.com		

Executive Director	H. James Polos		
Phone: (ext.)	609-655-5141	Fax:	609-655-4748
E-mail:	james.polos@mciauth.com		

Chief Financial Officer	Lory L. Cattano		
Phone: (ext.)	609-655-5141 Ext. 5031	Fax:	609-655-4748
E-mail:	lory.cattano@mciauth.com		

Name of Auditor:	Andrew G, Hodulik, CPA		
Name of Firm:	Hodulik & Morrison, P.A. A division of PKF O'Connor Davies		
Address:	1102 Raritan Avenue		
City, State, Zip:	Highland Park	NJ	08904
Phone: (ext.)	732-393-1000	Fax:	732-393-1196
E-mail:	ahodulik@pkfod.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Middlesex County Improvement Authority

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **667**
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **\$22,143,116.68**
- 3) Provide the number of regular voting members of the governing body: **5**
- 4) Provide the number of alternate voting members of the governing body: **0**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No**
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **Yes**
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No**
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No**
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No**
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **The Authority's process included Board of Commissioners approval, survey of compensation data, performance evaluation at conclusion of contracts and written employment contracts**
- 11) Did the Authority pay for meals or catering during the current fiscal year? **Yes. \$2,100.20 was expended in accordance with Resolution #18-136.**

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **No**
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel **No**
 - b. Travel for companions **No**
 - c. Tax indemnification and gross-up payments **No**
 - d. Discretionary spending account **No**
 - e. Housing allowance or residence for personal use **No**
 - f. Payments for business use of personal residence **No**
 - g. Vehicle/auto allowance **Yes**
 - h. Health or social club dues or initiation fees **No**
 - i. Personal services (i.e.: maid, chauffeur, chef) **No**
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes**
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No**
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No**
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **Yes**
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No**
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No**

QUESTION #11

18-136

**RESOLUTION OF THE
MIDDLESEX COUNTY IMPROVEMENT AUTHORITY
APPROVING AN AMENDMENT TO THE MEMORANDUM OF UNDERSTANDING
WITH BRIAN M. DOWD**

WHEREAS, a regular meeting of the Middlesex County Improvement Authority (the "Authority") was held on September 12, 2018; and

WHEREAS, pursuant to N.J.S.A. 40:37A-54(a), the Authority may provide public facilities within the County of Middlesex; and

WHEREAS, in furtherance of this statutory provision, the Authority operates the long-term care facility Roosevelt Care Center at Old Bridge and Edison (Collectively as "Roosevelt Care Center"); and

WHEREAS, pursuant to N.J.S.A. 40:37A-55(t), a county improvement authority is empowered to enter into any and all agreements or contracts, execute any and all instruments, and do and perform any and all acts or things necessary, convenient or desirable for the purposes of the Authority or to carry out any power given in the County Improvement Authorities Law, N.J.S.A. 40:37A-44 et seq., subject to the "Local Public Contracts Law," N.J.S.A. 40A:11-1 et seq.; and

WHEREAS, Brian M. Dowd ("Mr. Dowd") established The Dowd Fund (the "Fund,") in September of 2006 for the operation of the BEC Hospice Building.

WHEREAS, Mr. Dowd responded to the request to change the purpose of the fund to be appropriately used at the Roosevelt Care Center.

WHEREAS, the Authority would like to use the Funds for resident functions at the Roosevelt Care Center and approve a Memorandum of Understanding (the "MOU") with Mr. Dowd in accordance with this Resolution.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE MEMBERS OF THE MIDDLESEX COUNTY IMPROVEMENT AUTHORITY AS FOLLOWS:

1. The Authority hereby accepts the Funds and approves the purpose of the Funds that are to be used for resident functions at the Roosevelt Care Center.

2. The Authority approves the amendment to the MOU with Mr. Dowd in substantially the form attached with such changes as shall be approved by the Chairman on advice of counsel.

3. The Authority authorizes the Chairman or Vice-Chairman to execute the MOU with Mr. Dowd in the form so approved.

4. The Authority hereby authorizes the Licensed Administrators of Roosevelt Care Center at Old Bridge and Edison to take all acts reasonable and necessary in connection with implementation of the Program.

<u>Recorded Vote:</u>	<u>Aye</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Nolan, James P.	X			
Raczynski, Anthony	X			
Abbey, Paul	X			
D'Agostino, Christine	X			
Jimenez Jr., Jose A.				X

MIDDLESEX COUNTY IMPROVEMENT AUTHORITY
ADDENDUM TO 2006 MEMORANDUM OF UNDERSTANDING

for

ELIZABETH D. DOWD, R.N. FUND

MCIA: Middlesex County Improvement Authority
101 Interchange Plaza
Cranbury, New Jersey 08512
Attention: H. James Polos, Executive Director

DOWD FUND:

Brian Dowd
127 West 79th Street
#15B
New York, New York 10024

Date of MOU: September, 2006

A) Paragraph 5. Of the September, 2006 MOU shall be amended to to read as follows:

5. THE AUTHORITY agrees that from time to time it will make disbursements from the income and principal of the Fund to or for the exclusive benefit of Roosevelt Care Centers. Permissible disbursements shall include resident functions in the areas of activities, employee recognition functions and ongoing support of the overall operation at Roosevelt Care Centers. The Directors or applicable manager of Roosevelt Care Centers shall have final say regarding the nature of the disbursements. The AUTHORITY further agrees that under no circumstances shall it ever:

(a) Disburse money from the Fund to or for the benefit of the AUTHORITY or another entity or project that is affiliated with the AUTHORITY, other than for Roosevelt Care Centers as set forth herein.

(b) Borrow money from the Fund for any capital or operational needs of the AUTHORITY and/or its affiliates .

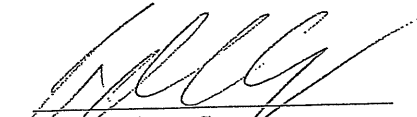
(c) Pledge any money held in the Fund for any loan that the AUTHORITY or its affiliates may attempt to obtain from any third party.

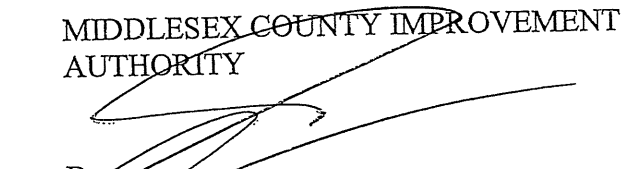
B) In all other respects, the MOU remains the same. In case of conflict between any of the provisions of this Addendum and of the MOU, the provisions of this Addendum shall control.

IN WITNESS WHEREOF, the Parties have signed this Addendum as of the date of the MOU.

ATTEST:

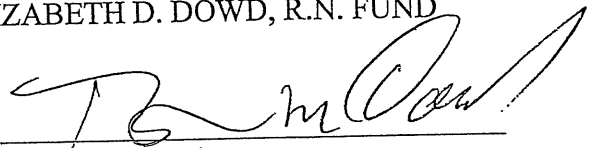
MIDDLESEX COUNTY IMPROVEMENT
AUTHORITY

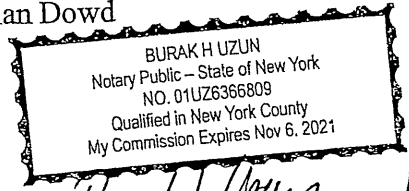

Paul Abbey, Secretary


By: _____
James P. Nolan, Chairman

WITNESS:

ELIZABETH D. DOWD, R.N. FUND

By: 
Brian Dowd



*Burak H Uzun 11/21/2018
Notary performed for BRIAN DOWD*

CERTIFICATION

I, Paul Abbey, Secretary and Certifying Agent of the Middlesex County Improvement Authority, hereby certify that the foregoing is a true copy of a resolution adopted at the regular meeting of the Authority held on the 12th day of September, 2018 as the same appears on record in the minute book of the Authority

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Authority this 12th day of September, 2018.


Paul Abbey, Secretary

HOLD TO LIGHT TO VIEW TRUE WATERMARK IN PAPER - HEAT SENSITIVE RED LOCK DISAPPEARS WHEN HEATED

1003

MIDDLESEX COUNTY IMPROVEMENT AUTHORITY
BEC HOSPICE - E, DOWD MEMORIAL FUND ACCOUNT
101 INTERCHANGE PLZ STE 202
CRANBURY, NJ 08512-3716

DATE 6/19/19

55-7230/2212

PAY TO THE ORDER OF Healthcare Services Group

\$ 980.20

Nine hundred eighty and 20/100-----DOLLARS

 **Provident** BANK
100 Wood Ave South • Iselin, NJ 08830

FOR Invoice #CINV-00072184

Paul J. Callan
Joseph Callan

⑈001003⑈ ⑆221272303⑆ 9891⑈0287⑈6⑈

3220 Tillman Drive
 Suite 100
 Berwyn, PA 19020



INVOICE

Date	Invoice Number
May 1, 2019	CINV-00072184
Payment Terms	Due Date
Due 25 days	May 26, 2019

Bill To:	Remit To:
ROOSEVELT CARE CENTER ONE ROOSEVELT DRIVE EDISON, NJ 08837-2333 United States of America	Healthcare Services Group, Inc. P.O. Box 829677 Philadelphia, PA 19182-9677 United States of America

JUN - 3 2019

Page 1 of 1

Purchase Order Number	Control Number	Customer ID
	MB00458	CUST-02723

From Date	To Date	Description	Memo	Quantity	Price Each	Tax Amount	Amount
5/1/2019	5/31/2019	Dietary - Meals Provided to Public	05/09/2019	1	\$980.20	\$0.00	\$980.20

Net Amount:	\$980.20
Tax:	\$0.00
Total:	\$980.20



**BILLING CHANGE
REQUEST
FOOD SERVICES**

CONTROL #:	
REG/DIST CODE:	FA13
PAYROLL #:	
FACILITY CODE:	ROOSE 41

FACILITY NAME: ROOSEVELT CARE CENTER DOWD BCH FUNDS

ADDRESS: _____

- | | | |
|--|---|---|
| Type | Misc. | Attachments |
| <input type="checkbox"/> New Account | <input type="checkbox"/> Renewal Increase | <input type="checkbox"/> Client Information Sheet |
| <input checked="" type="checkbox"/> Existing Account | <input type="checkbox"/> Union Increase Increase % _____ | <input type="checkbox"/> Signed Service Agreement |
| <input type="checkbox"/> Terminated Account | <input type="checkbox"/> MGMT Co.: _____ | <input type="checkbox"/> Cost Quote Sheet |
| Last Service Date: _____ | MGMT Code: _____ | <input type="checkbox"/> Sales Tax Exempt Certificate |
| | | <input type="checkbox"/> License |

DESCRIPTION OF CHANGE: _____

RATE CHANGES	FOOD SERVICES	RD SERVICES	LABOR	OTHER	TOTAL
Date Change Effective					
Frequency of Billing					
Present Billing Rate					
New Billing Rate					
Inc/(Dec) in Rate					

ADDITIONAL ONE-TIME BILLING			
FROM	TO	SERVICES RENDERED	AMOUNT
5/9/2019	5/9/2019	NURSES RECOGNITION LUNCHEON	\$ 980.20
		FS300470- COFFEE SHOP TRANSFER	
		FS300470-COFFEE SHOP TRANSMITTAL	
		SSU300479- THICKENED LIQUIDS/SUPPLEMENTS	
		FS300470-FLOOR SUPPIES	
		FSE300470- EQUIPMENT RENTAL	
		FS300470- SMALLWARES / CHINA	
		WEEKLY TOTALS	
			\$980.20

APPROVALS

Healthcare Services Group, Inc.
 By: (sig) *Robert Eaves*
 By: (print) ROBERT EAVES
 Title: FOOD SERVICE DIRECTOR
 Date: _____ 9-May

Facility
 By: (SIGNATURE) *Frank Damiani*
 By: (print name) FRANK DAMIANI
 Title: ADMINISTRATOR
 Date: _____ 9-May { signed auth attached}

**Do NOT write below this line - Thank you.*

CORPORATE OFFICE ONLY
 Manager Approval: _____
 Manager Audit: _____
 FSM Approval: _____
 Date: _____

A/R STAMP



**BILLING CHANGE
REQUEST
FOOD SERVICES**

CONTROL #:	
REG/DIST CODE:	FA13
PAYROLL #:	
FACILITY CODE:	ROOSE 41

FACILITY NAME: ROOSEVELT CARE CENTER DOWD BCH FUNDS

ADDRESS: _____

Type

- New Account
 - Existing Account
 - Terminated Account
- Last Service Date: _____

Misc.

- Renewal Increase
- Union Increase Increase % _____
- MGMT Co.: _____
- MGMT Code: _____

Attachments

- Client Information Sheet
- Signed Service Agreement
- Cost Quote Sheet
- Sales Tax Exempt Certificate License

MAY 17 2019

DESCRIPTION OF CHANGE: _____

RATE CHANGES	FOOD SERVICES	RD SERVICES	LABOR	OTHER	TOTAL
Date Change Effective					
Frequency of Billing					
Present Billing Rate					
New Billing Rate					
Inc/(Dec) in Rate					

ADDITIONAL ONE-TIME BILLING			
FROM	TO	SERVICES RENDERED	AMOUNT
5/9/2019	5/9/2019	NURSES RECOGNITION LUNCHEON	\$ 980.20
		FS300470- COFFEE SHOP TRANSFER	
		FS300470-COFFEE SHOP TRANSMITTAL	
		SSU300479- THICKENED LIQUIDS/SUPPLEMENTS	
		FS300470-FLOOR SUPPIES	
		FSE300470- EQUIPMENT RENTAL	
		FS300470- SMALLWARES / CHINA	
		WEEKLY TOTALS	
			\$980.20

APPROVALS

Healthcare Services Group, Inc.

Facility

By: (sig) [Signature]

By: (SIGNATURE) [Signature]

By: (print) ROBERT EAVES

By: (print name) FRANK DAMIANI

Title: FOOD SERVICE DIRECTOR

Title: ADMINISTRATOR

Date: 9-May

Date: 9-May { signed auth attached}

**Do NOT write below this line - Thank you.*

<p>CORPORATE OFFICE ONLY</p> <p>Manager Approval: _____</p> <p>Manager Audit: _____</p> <p>FSM Approval: _____</p> <p>Date: _____</p>	<p>A/R STAMP</p>
--	-------------------------

HOLD TO LIGHT TO VIEW TRUE WATERMARK IN PAPER. HEAT SENSITIVE RED LOCK DISAPPEARS WHEN HEATED.

1004

MIDDLESEX COUNTY IMPROVEMENT AUTHORITY
BEC HOSPICE - E, DOWD MEMORIAL FUND ACCOUNT
101 INTERCHANGE PLZ STE 202
CRANBURY, NJ 08512-3716

DATE 6/19/19

55-7230/2212

PAY TO THE ORDER OF Healthcare Services Group \$ 1,120.00

One thousand one hundred twenty and 00/100-----DOLLARS



Invoice # 00072201

Paul J. Cottano
Paul J. Cottano MP

FOR _____

⑈001004⑈ ⑆221272303⑆ 989100287⑈6⑈

220 Tillman Drive
 Suite 300
 Bensalem, PA 19020



INVOICE

Date	Invoice Number
May 1, 2019	CINV-00072201

Payment Terms	Due Date
Due 115 days	Aug 24, 2019

Bill To:
ROOSEVELT CARE CTR AT OLD BRIDGE 1133 MARLBORO ROAD OLD BRIDGE, NJ 08857-4032 United States of America

Remit To:
Healthcare Services Group, Inc. P.O. Box 829677 Philadelphia, PA 19182-9677 United States of America

Purchase Order Number	Control Number	Customer ID
	MB00479	CUST-02724

From Date	To Date	Description	Memo	Quantity	Price Each	Tax Amount	Amount
5/1/2019	5/31/2019	Dietary - Meals Provided to Public	05/09/2019	1	\$1,120.00	\$0.00	\$1,120.00

Net Amount:	\$1,120.00
Tax:	\$0.00
Total:	\$1,120.00

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Middlesex County Improvement Authority

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

QUESTION #13g Auto Allowance

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Frank Damiani	Licensed Administrator/Director of Resident Care	\$ 4,800
Lory L. Cattano	Chief Financial Officer	\$ 4,200
Richard Dalina	Manager-Golf Facilities	\$ 1,750
John Haber	Financial Operations Manager	\$ 3,000
Alan Fialka	Licensed Administrator/Director of Business Operations	\$ 3,000

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
Middlesex County Improvement Authority

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2018 or 2019. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Middlesex County Improvement Authority
December 31, 2020

For the Period January 1, 2020 to December 31, 2020

Position (Can Check more than 1 Column for each person)

Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Former Highest Compensated Employee	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Law Director	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 James P. Nolan	Chairman	1	X				None	None	None	None	0	Township of Woodbridge	None	None	None	14,000	0	14,000
2 Anthony Raczyński	Vice Chairman	1	X				None	None	None	None	0	None	None	None	None	61,645	0	61,645
3 Paul Abbey	Secretary/Treasurer	1	X				None	None	None	None	0	None	None	None	None	0	0	0
4 Christine D'Agostino	Commissioner	1	X				None	None	None	None	0	None	None	None	None	0	0	0
5 H. James Polos	Executive Director	40		X			185,400	None	None	41,114	226,514	None	None	None	None	0	0	226,514
6 Lony L. Cattano	Chief Financial Officer	40		X			149,437	None	4,200	14,978	168,615	None	None	None	None	0	0	168,615
7 Frank P. Damiani	Licensed Administrator	40			X		189,470	None	4,800	36,515	230,785	None	None	None	None	0	0	230,785
8 Alan F. Fialka, Jr.	Licensed Administrator	40				X	138,311	None	3,000	15,250	156,561	None	None	None	None	0	0	156,561
9											0							0
10											0							0
11											0							0
12											0							0
13											0							0
14											0							0
15											0							0
Total:										\$ 662,619	\$ 12,000	\$ 107,857	\$ 782,476	\$ 75,645	\$ -	\$ -	\$ 858,121	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Middlesex County Improvement Authority
 For the Period January 1, 2020 to December 31, 2020

If Not Applicable X this box Below

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget						
Active Employees - Health Benefits - Annual Cost										
Single Coverage	88	\$ 13,244	\$ 1,165,472	88	\$ 1,165,472	88	\$ 13,244	\$ 1,165,472	-	0.0%
Parent & Child	42	19,118	802,956	44	841,192	44	19,118	841,192	(38,236)	-4.5%
Employee & Spouse (or Partner)	53	29,158	1,545,374	56	1,632,848	56	29,158	1,632,848	(87,474)	-5.4%
Family	125	36,929	4,616,125	138	5,096,202	138	36,929	5,096,202	(480,077)	-9.4%
Employee Cost Sharing Contribution (enter as negative -)			(697,787)		(738,104)			(738,104)	40,317	-5.5%
Subtotal	308		7,432,140	326	7,997,610	326		7,997,610	(565,470)	-7.1%
Commissioners - Health Benefits - Annual Cost										
Single Coverage			-		-			-	-	#DIV/0!
Parent & Child			-		-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-		-			-	-	#DIV/0!
Family			-		-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-		-			-	-	#DIV/0!
Subtotal	0		-	0	-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost										
Single Coverage	90	9,469	852,210	86	814,334	86	9,469	814,334	37,876	4.7%
Parent & Child	5	19,118	95,590	8	152,944	8	19,118	152,944	(57,354)	-37.5%
Employee & Spouse (or Partner)	71	20,885	1,482,835	62	1,294,870	62	20,885	1,294,870	187,965	14.5%
Family	12	36,929	443,148	15	553,935	15	36,929	553,935	(110,787)	-20.0%
Employee Cost Sharing Contribution (enter as negative -)			-		-			-	-	#DIV/0!
Subtotal	178		2,873,783	171	2,816,083	171		2,816,083	57,700	2.0%
GRAND TOTAL	486		\$ 10,305,923	497	\$ 10,813,693	497		\$ 10,813,693	\$ (507,770)	-4.7%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) No Yes or No
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) No Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Middlesex County Improvement Authority

For the Period January 1, 2019 to December 31, 2019

ATTACHED SCHEDULE

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Accrued Compensated Absence Liability	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Legal Basis for Benefit	
					Resolution	Employment Agreement
Figia, Kevin	12	\$ 3,180			X	
Orszulski, Dale	205	\$ 4,834		X		
Ponte, Kevin R	42	\$ 11,220			X	
Casais, Mark R	76	\$ 5,001		X		
Mason, David P	275	\$ 5,597		X		
Disario, Susan	91	\$ 25,135			X	
Eldridge, H. Mason	2	\$ 91		X		
Pryor, Edward F	100	\$ 4,973		X		
Dalina, Richard A	67	\$ 22,139			X	
Butler, Marshall	48	\$ 2,921		X		
Hink Jr., Robert A	79	\$ 3,905		X		
Apostol, Jennifer	108	\$ 5,744			X	
Byrnes, Carolyn	121	\$ 4,468			X	
Cattano, Lory L	279	\$ 20,114				X
Ellison, Thomas J	13	\$ 563			X	
Haber, John S	86	\$ 6,289			X	
Pena, Alberto	15	\$ 589			X	
Polos, H. James	10	\$ 1,850				X
Repoli, Edwina A	66	\$ 4,378			X	
Covino, Angelo L	23	\$ 1,245			X	
Hanlon, Diane	12	\$ 474			X	
Lankey, Frank J	112	\$ 5,661			X	
Pachkowski, Harry	134	\$ 5,056			X	
Paolino, Taylor	2	\$ 79			X	
Zalewski, Leonard	9	\$ 308			X	
Damiani, Frank P	197	\$ 6,503			X	
Smith, Donna K	152	\$ 7,924			X	
Fialka Jr., Alan F	174	\$ 7,807			X	
Guketlov, Rosemary	44	\$ 2,165			X	
Cohen, Rachel	7	\$ 453			X	
Wahler, Brian C	80	\$ 5,894			X	
Aneja, Raj Rani	16	\$ 623		X		

Schedule of Accumulated Liability for Compensated Absences

Middlesex County Improvement Authority

For the Period January 1, 2019 to December 31, 2019

ATTACHED SCHEDULE

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Accrued Compensated Absence Liability	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
				Approved Labor Agreement	Resolution	Employment Agreement
Pasternak Robles, Jolanta	4	\$ 136		X		
Zhu, Di	10	\$ 314		X		
Colaillo, Kathleen	18	\$ 501		X		
Mc Garrell, Patricia	106	\$ 3,107		X		
Laboria, Ardel	11	\$ 796			X	
Stevens, Henry	19	\$ 1,275			X	
Jeran, Stella E	108	\$ 4,999			X	
Brennan, Robin D	56	\$ 4,935		X		
Sanders, Jennifer	102	\$ 5,632		X		
Gavrikov, Vasilina	13	\$ 693		X		
Carter, Myrtle	37	\$ 3,760			X	
Smith, Pamela	8	\$ 590			X	
Abbey, Margaret	6	\$ 146		X		
Archil, Erlande	13	\$ 295		X		
Auguste, Marie	63	\$ 1,634		X		
Ayeni, Mulikat	21	\$ 504		X		
Bailey, Marcia	48	\$ 1,252		X		
Chawla, Seema	12	\$ 318		X		
Covenas, Wilfredo	24	\$ 657		X		
Czajkowski, Maria	13	\$ 317		X		
Davis, Cheryl A	67	\$ 2,940		X		
Didier-Roberts, Andrea	33	\$ 829		X		
Dieujuste, Adele	6	\$ 162		X		
Faussette, Rosemonde	109	\$ 2,935		X		
Florus, Junon	10	\$ 219		X		
Hamilton, Christine	7	\$ 157		X		
Hasko, Maria A	36	\$ 1,185		X		
Jean-Jacques, Carline	3	\$ 70		X		
Joseph, Celanie	2	\$ 65		X		
Konou, Ablavi	4	\$ 92		X		
Kotee, Ethel V	37	\$ 981		X		
Loomba, Sanjeev	26	\$ 657		X		

Schedule of Accumulated Liability for Compensated Absences

Middlesex County Improvement Authority

For the Period January 1, 2019 to December 31, 2019

ATTACHED SCHEDULE

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit	
			Approved Labor Agreement	Resolution Employment Agreement
Louis, Marie Margaret	17	\$ 454	X	
Mattos, Donnett	13	\$ 368	X	
Mc Garrell, Denise	25	\$ 691	X	
Monje, Edith	23	\$ 612	X	
Nyamekye, Beatrice	23	\$ 598	X	
Ogunbunmi, Ayomide	5	\$ 121	X	
Otchere, Eunice	12	\$ 322	X	
Owolabi, Shannon	4	\$ 97	X	
Patel, Mausami	10	\$ 248	X	
Pierre, Nerlande	9	\$ 192	X	
Pirame, Islande	8	\$ 218	X	
Saint-Cyrus, Varda	5	\$ 151	X	
Savage, Fatmata	7	\$ 184	X	
Sei, Kadiatu	12	\$ 296	X	
Shah, Shobhana	34	\$ 901	X	
So, Magietaing	11	\$ 289	X	
Stevens, Juliana	6	\$ 159	X	
Taylor, Patricia	26	\$ 656	X	
Tetteh, Adowa	13	\$ 301	X	
Thelisma, Magda	18	\$ 428	X	
Toledo, Rosa	20	\$ 517	X	
Vilceus, Victoire	5	\$ 104	X	
Walker, Audrey	42	\$ 1,208	X	
Wekesa, Lillian	20	\$ 481	X	
Ziah, Hannah	79	\$ 2,092	X	
Agyemang, Abena	9	\$ 367	X	
Akinwunmi, Olufunmilola	12	\$ 498	X	
Amamede, Nella	9	\$ 376	X	
Armas, Jennifer S	2	\$ 66	X	
Charles, Carole	7	\$ 298	X	
Eland, Rebecca	2	\$ 108	X	
Gary, Kristine	12	\$ 487	X	

Schedule of Accumulated Liability for Compensated Absences

Middlesex County Improvement Authority

For the Period January 1, 2019 to December 31, 2019

ATTACHED SCHEDULE

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Accrued Compensated Absence Liability	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
				Approved Labor Agreement	Resolution	Employment Agreement
Gonzalez, Madeline	23	\$ 1,063		X		
Hanson, Francis	4	\$ 181		X		
Jones, Jodi-Ann	4	\$ 182		X		
Leach, Lawrence	6	\$ 328		X		
Luxeus, Guenia	6	\$ 228		X		
Mcqueen Brown, Janet	10	\$ 448		X		
Oyebode, Oluwabukola	16	\$ 659		X		
Pe, George	3	\$ 139		X		
Rashid, Primrose	18	\$ 875		X		
Reynolds, Donetta	5	\$ 191		X		
Santos, Bernadine	27	\$ 1,347		X		
Suarez-Mercado, Wanda	3	\$ 139		X		
Vasiliev, Irina	1	\$ 26		X		
Wogwugwu, Olivia	28	\$ 1,504		X		
Negron, Julia	18	\$ 1,207		X		
Carzima-Carideo, Theresa	10	\$ 545		X		
Cypress, Deborah	37	\$ 2,082		X		
Moodey, Esther Praveena	18	\$ 1,121		X		
Petit-Homme, Mirlaine	3	\$ 176		X		
Tan, Chinching	18	\$ 1,078		X		
Villafior, Victor	4	\$ 259		X		
Hicks, Mary	17	\$ 582		X		
Armstrong, Kimberly	2	\$ 48		X		
Aneja, Poonam	22	\$ 672			X	
Wiater, Matthew	28	\$ 1,471			X	
Lafata, Vincent	54	\$ 3,695			X	
Mc Queeney, Kevin	99	\$ 5,054			X	
Wehringer, Maria	53	\$ 1,273		X		
Facey, Keisha	101	\$ 3,892		X		
Baginsky, Colette K	71	\$ 5,471				X
Cherone, Elizabeth	10	\$ 561		X		
Bass, Kendra	26	\$ 1,351		X		

Schedule of Accumulated Liability for Compensated Absences

Middlesex County Improvement Authority

For the Period January 1, 2019 to December 31, 2019

ATTACHED SCHEDULE

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit	
			Approved Labor Agreement	Resolution Employment Agreement
Geary, Kristen	11	\$ 798		X
Lao, Zosimo	43	\$ 1,283	X	
McCleery, David	11	\$ 266	X	
Pina, Deborah A	20	\$ 472	X	
Smith, Brian	167	\$ 4,900	X	
Olexson, Maryann	2	\$ 32	X	
Guzman-Rodrigue, Noemi	16	\$ 495	X	
Luris-Smith, Janine	23	\$ 586	X	
Batchelor, Najah	5	\$ 87	X	
Cruz Jr., Paulino S	25	\$ 517	X	
Damico, Thomas	2	\$ 41	X	
Del Villar, Mercedes	72	\$ 1,799	X	
Herrada, Yolanda	33	\$ 726	X	
Herrera, Karina	1	\$ 22	X	
Johnson, Sandra	7	\$ 155	X	
Luris, Jessa Lee M	12	\$ 225	X	
Luris, Jordan	34	\$ 637	X	
Rodriguez, Felix M	180	\$ 4,037	X	
Santiago, Madelyn	33	\$ 718	X	
Zhu, Yan	99	\$ 2,224	X	
Robles, Nestor	137	\$ 3,913	X	
Calara, Tomasito	42	\$ 878	X	
Carela, Noel	77	\$ 1,936	X	
Caro, Peter	28	\$ 574	X	
Colon, Lourdes Mercedes	95	\$ 2,054	X	
Figuroa-Rojas, Nelly Z	5	\$ 113	X	
Halkias, Maria	74	\$ 1,540	X	
Luris Jr., Jose C	100	\$ 2,087	X	
Morales, Rosa	106	\$ 2,293	X	
Novo, Yleana	39	\$ 852	X	
San Juan, Adelle	11	\$ 234	X	
Vergara, Erwin	5	\$ 96	X	

Schedule of Accumulated Liability for Compensated Absences

Middlesex County Improvement Authority

For the Period January 1, 2019 to December 31, 2019

ATTACHED SCHEDULE

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Employment Agreement Individual
Burnette, Dwight	8	\$ 206	X		
Gondek, Leszek	89	\$ 2,882	X		
Mercado, Alan A	58	\$ 1,888	X		
Dessel, Kimberly	60	\$ 1,995	X		
Geden, Thomas	6	\$ 271	X		
Joshi, Kushangi	10	\$ 337	X		
Wagner, Elizabeth	30	\$ 974	X		
Williams, Keri Lynn	13	\$ 560	X		
Jolibois, Guiraine	8	\$ 170	X		
Grishkevich, Ivan	15	\$ 462	X		
Leverette Jr, Lee	23	\$ 565	X		
Mercado, Harvin Jan G	6	\$ 137	X		
Sapin-Freidberg, Francine	5	\$ 293	X		
Ayllon, Marina L	2	\$ 66	X		
Tapia, Sylvia J	2	\$ 65	X		
Tello, Gladys M	3	\$ 87	X		
Matis, Amanda	10	\$ 245	X		
Blackman, Lewis	14	\$ 1,051		X	
Osuji-Amadi, Rosemary A	60	\$ 4,352		X	
Ryan, Rose A	119	\$ 7,684		X	
Coughlin, Enory F	67	\$ 5,228	X		
Sladky, Ilene	109	\$ 4,690	X		
Tan, Leah	28	\$ 1,848	X		
Karpinski, Joan	46	\$ 6,124			X
Narang, Usha	24	\$ 2,075	X		
Brown, Abbey L	138	\$ 5,402	X		
Alphanor, Elgathe	115	\$ 70	X		
Amilcar, Laurette	30	\$ 1,062	X		
Antoine, Elvina	54	\$ 1,561	X		
Askew, Brenda A	25	\$ 1,118	X		
Auguste, Ginerva C	121	\$ 4,203	X		
Aveta, Harzaymon K	84	\$ 4,123	X		

Schedule of Accumulated Liability for Compensated Absences

Middlesex County Improvement Authority

For the Period January 1, 2019 to December 31, 2019

ATTACHED SCHEDULE

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of		Legal Basis for Benefit		
		Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Employment Agreement	Individual Employment Agreement
Avungbeto, Solomon	112	\$ 3,132	X			
Cann, Elizabeth	102	\$ 3,060	X			
Charles-Pierre, Nancy	61	\$ 2,017	X			
Connor, Medard	3	\$ 146	X			
Davilma, Ghislaine	4	\$ 120	X			
Dazulme, Marie	44	\$ 1,462	X			
Dieudonne, Marie J	320	\$ 5,468	X			
Duverneau, Rose Marie	23	\$ 725	X			
Essel, Bibiana	19	\$ 552	X			
Faustin, Altagrace	4	\$ 136	X			
Fleuridor, Vierge	5	\$ 135	X			
Georges, Louidermie	10	\$ 216	X			
Gnaba, Leanora	11	\$ 298	X			
Gordon Grant, Novlyn M	8	\$ 373	X			
Hibbert Dawkins, Gloria J	67	\$ 2,862	X			
Holder, Grace	36	\$ 973	X			
Johnson, Paulette	3	\$ 73	X			
Joseph, Emathine	55	\$ 1,545	X			
Khan-Latronica, Tasmeen	69	\$ 3,459	X			
Lartey, Leticia	21	\$ 487	X			
Louis, Luciana	14	\$ 404	X			
Maraj, Carmen R	31	\$ 1,228	X			
Martyn Vincent, Sarah	4	\$ 140	X			
Maruri, Tania	14	\$ 315	X			
Medulme, Mirlande	13	\$ 292	X			
Obeng, Georgina	70	\$ 2,115	X			
Orduson, Rositta	11	\$ 338	X			
Pogorzelsky, Francesca	4	\$ 93	X			
Roberts, Harzareen K	139	\$ 4,881	X			
Ruan, Rovina Z	39	\$ 1,741	X			
Saye, Annie	42	\$ 1,267	X			
Seraphin, Mariana	59	\$ 2,907	X			

Schedule of Accumulated Liability for Compensated Absences

Middlesex County Improvement Authority

For the Period January 1, 2019 to December 31, 2019

ATTACHED SCHEDULE

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Accrued Compensated Absence Liability	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
				Approved Labor Agreement	Resolution	Employment Agreement Individual
Singley, Veronica A	15	\$	719	X		
St. Jean, Iphonise	5	\$	149	X		
St. Rose, Evarista	17	\$	778	X		
Taylor-Reid, Beverley A	25	\$	1,151	X		
Torres, Toni D	10	\$	334	X		
Victorin, Marie	3	\$	101	X		
Baskaralingam, Shanthini	5	\$	307	X		
Bruder, Tiffany	20	\$	1,067	X		
Charles, Yvens	61	\$	3,158	X		
Clark, Sabrina	11	\$	429	X		
Connor, Margaret	10	\$	668	X		
Cortesao, Placidia M	9	\$	542	X		
Delice, Jennifer	31	\$	1,977	X		
Dorely, Lucita	11	\$	616	X		
Jilus, Denise	25	\$	1,508	X		
Joseph, Lola	84	\$	4,674	X		
Kamara, Agnes	9	\$	395	X		
Kawah, Rita	9	\$	376	X		
Mankatah, Elizabeth	40	\$	2,327	X		
Okere, Felicia	97	\$	4,399	X		
Sharpe, Christian	11	\$	452	X		
Singh, Manmohan K	23	\$	1,400	X		
Sokolow, Donna M	3	\$	201	X		
Thearle, Jennifer L	3	\$	189	X		
Dulatre, Marelene	1	\$	39	X		
Lewin, Angellette	101	\$	5,693	X		
Meus, Ketia	9	\$	483	X		
Plaras, Marisa	12	\$	914	X		
Ramirez, Eric	15	\$	938	X		
Sadaya, Maria Natividad E	6	\$	408	X		
Durning, Teri	82	\$	4,754	X		
Bienvenue, Patricia	4	\$	176	X		

Schedule of Accumulated Liability for Compensated Absences

Middlesex County Improvement Authority

For the Period January 1, 2019 to December 31, 2019

ATTACHED SCHEDULE

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Accrued Compensated Absence Liability	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
				Approved Labor Agreement	Resolution	Employment Agreement
Ramer, Sharon R	71	\$ 3,243		X		
Darst, Patricia A	111	\$ 4,721		X		
Colalillo, David	75	\$ 2,842			X	
Franklin, Joanne E	142	\$ 4,471		X		
Urbanski, Peter	81	\$ 5,475			X	
Bajaj, Kanchan	55	\$ 2,310			X	
Sanchez-Nodarse, Sonia	56	\$ 2,872			X	
Fairman, Faylin A	15	\$ 572		X		
Nesbitt-Sorge, Darell	58	\$ 1,928		X		
Milano-Perez, Maria E	52	\$ 2,530		X		
Hochreiner, Thomas	43	\$ 2,713		X		
Fakory, Onsy M	157	\$ 4,519		X		
Luzzi, Anita	12	\$ 322		X		

2020 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period Middlesex County Improvement Authority
 January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget				FY 2019 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	General	Golf Courses	Care Centers	N/A	N/A	Total All Operations			Total All Operations
REVENUES									
Total Operating Revenues	\$ 10,155,000	\$ -	\$ 37,773,000	\$ -	\$ -	\$ 47,928,000	\$ 49,359,420	\$ (1,431,420)	-2.9%
Total Non-Operating Revenues	225,000	1,572,498	9,830,000	-	-	11,627,498	9,155,804	2,471,694	27.0%
Total Anticipated Revenues	10,380,000	1,572,498	47,603,000	-	-	59,555,498	58,515,224	1,040,274	1.8%
APPROPRIATIONS									
Total Administration	2,286,945	-	6,126,210	-	-	8,413,155	8,960,773	(547,618)	-6.1%
Total Cost of Providing Services	8,037,148	-	41,185,434	-	-	49,222,582	49,219,703	2,879	0.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	49,122	1,156,817	255,821	-	-	1,461,760	1,446,567	15,193	1.1%
Total Operating Appropriations	10,373,215	1,156,817	47,567,465	-	-	59,097,497	59,627,043	(529,546)	-0.9%
Total Interest Payments on Debt	6,785	415,681	35,535	-	-	458,001	505,181	(47,180)	-9.3%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	6,785	415,681	35,535	-	-	458,001	505,181	(47,180)	-9.3%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	10,380,000	1,572,498	47,603,000	-	-	59,555,498	60,132,224	(576,726)	-1.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	1,617,000	(1,617,000)	-100.0%
Net Total Appropriations	10,380,000	1,572,498	47,603,000	-	-	59,555,498	58,515,224	1,040,274	1.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ (0)	#DIV/0!

Revenue Schedule

Middlesex County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

FY 2020 Proposed Budget

	FY 2020 Proposed Budget						Total All	FY 2019 Adopted	\$ Increase	% Increase
	General	Golf Courses	Care Centers	N/A	N/A	N/A	Operations	Budget	Proposed vs. Adopted	Proposed vs. Adopted
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Curbside/Yardwaste (Mun Share) Pickup	6,128,754					6,128,754	4,050,000	2,078,754	51.3%	
Recycling Operations	3,894,000					3,894,000	3,877,000	17,000	0.4%	
Resident Fees			37,773,000			37,773,000	38,295,671	(522,671)	-1.4%	
Financing Programs	132,246					132,246	84,000	48,246	57.4%	
Registrations						-	229,850	(229,850)	-100.0%	
Greens Fees/Rentals						-	2,745,649	(2,745,649)	-100.0%	
Concession/Pro Shop						-	77,250	(77,250)	-100.0%	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
Total Other Revenue	10,155,000	-	37,773,000	-	-	47,928,000	49,359,420	(1,431,420)	-2.9%	
Total Operating Revenues	10,155,000	-	37,773,000	-	-	47,928,000	49,359,420	(1,431,420)	-2.9%	
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
County of Middlesex	225,000	472,864	9,500,000			10,197,864	8,863,475	1,334,389	15.1%	
Vendor Reimbursements/Refunds	-	-	20,632			20,632	18,916	1,716	9.1%	
Resident Reimbursements			309,368			309,368	273,413	35,955	13.2%	
Debt Service Funds		1,099,634				1,099,634	-	1,099,634	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
Total Other Non-Operating Revenue	225,000	1,572,498	9,830,000	-	-	11,627,498	9,155,804	2,471,694	27.0%	
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues	225,000	1,572,498	9,830,000	-	-	11,627,498	9,155,804	2,471,694	27.0%	
TOTAL ANTICIPATED REVENUES	\$ 10,380,000	\$ 1,572,498	\$ 47,603,000	\$ -	\$ -	\$ 59,555,498	\$ 58,515,224	\$ 1,040,274	1.8%	

Prior Year Adopted Revenue Schedule

Middlesex County Improvement Authority

FY 2019 Adopted Budget

	General	Golf Courses	Care Centers	N/A	N/A	N/A	Total All Operations	
OPERATING REVENUES								
<i>Service Charges</i>								
Residential							\$	-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Service Charges	-	-	-	-	-	-	-	
<i>Connection Fees</i>								
Residential							-	
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Connection Fees	-	-	-	-	-	-	-	
<i>Parking Fees</i>								
Meters							-	
Permits							-	
Fines/Penalties							-	
Other							-	
Total Parking Fees	-	-	-	-	-	-	-	
<i>Other Operating Revenues (List)</i>								
Curbside/Yardwaste (Mun Share) Pickup	4,050,000						4,050,000	
Recycling Operations	3,877,000						3,877,000	
Resident Fees			38,295,671				38,295,671	
Financing Programs	84,000						84,000	
Registrations		229,850					229,850	
Greens Fees/Rentals		2,745,649					2,745,649	
Concession/Pro Shop		77,250					77,250	
							-	
							-	
							-	
							-	
Total Other Revenue	8,011,000	3,052,749	38,295,671	-	-	-	49,359,420	
Total Operating Revenues	8,011,000	3,052,749	38,295,671	-	-	-	49,359,420	
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
County of Middlesex	900,000	463,475	7,500,000				8,863,475	
Vendor Reimbursements/Refunds			18,916				18,916	
Resident Reimbursements			273,413				273,413	
							-	
							-	
<i>Other Non-Operating Revenues</i>	900,000	463,475	7,792,329	-	-	-	9,155,804	
<i>Interest on Investments & Deposits</i>								
Interest Earned							-	
Penalties							-	
Other							-	
Total Interest	-	-	-	-	-	-	-	
Total Non-Operating Revenues	900,000	463,475	7,792,329	-	-	-	9,155,804	
TOTAL ANTICIPATED REVENUES	\$ 8,911,000	\$ 3,516,224	\$ 46,088,000	\$ -	\$ -	\$ -	\$ 58,515,224	

Appropriations Schedule

Middlesex County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	General	Golf Courses	Care Centers	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
							Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 656,904		\$ 785,546			\$ 1,442,450	\$ 1,643,214	\$ (200,764)	-12.2%
Fringe Benefits	594,658		3,957,242			4,551,900	4,967,477	(415,577)	-8.4%
Total Administration - Personnel	1,251,562	-	4,742,788	-	-	5,994,350	6,610,691	(616,341)	-9.3%
<i>Administration - Other (List)</i>									
Legal Fees & Auditor	347,377		-			347,377	250,000	97,377	39.0%
Rent Expenses	126,000		-			126,000	125,810	190	0.2%
See attached schedule	136,176		1,073,510			1,209,686	1,115,252	94,434	8.5%
Miscellaneous Administration*	425,830		309,912			735,742	859,020	(123,278)	-14.4%
Total Administration - Other	1,035,383	-	1,383,422	-	-	2,418,805	2,350,082	68,723	2.9%
Total Administration	2,286,945	-	6,126,210	-	-	8,413,155	8,960,773	(547,618)	-6.1%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	258,156		18,853,115			19,111,271	18,088,958	1,022,313	5.7%
Fringe Benefits	93,614		10,780,189			10,873,803	10,524,430	349,373	3.3%
Total COPS - Personnel	351,770	-	29,633,304	-	-	29,985,074	28,613,388	1,371,686	4.8%
<i>Cost of Providing Services - Other (List)</i>									
Curbside & Yardwaste Vendors	7,324,284		-			7,324,284	6,067,500	1,256,784	20.7%
Recycling Grants-Municipalities	69,414		-			69,414	69,414	-	0.0%
Operator & Management Services	-		-			-	2,978,732	(2,978,732)	-100.0%
See attached schedule	-		9,174,204			9,174,204	8,998,072	176,132	2.0%
Miscellaneous COPS*	291,680		2,377,926			2,669,606	2,492,597	177,009	7.1%
Total COPS - Other	7,685,378	-	11,552,130	-	-	19,237,508	20,606,315	(1,368,807)	-6.6%
Total Cost of Providing Services	8,037,148	-	41,185,434	-	-	49,222,582	49,219,703	2,879	0.0%
Total Principal Payments on Debt Service in Lieu of Depreciation									
	49,122	1,156,817	255,821	-	-	-	1,461,760	1,446,567	15,193
Total Operating Appropriations	10,373,215	1,156,817	47,567,465	-	-	-	59,097,497	59,627,043	(529,546)
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	6,785	415,681	35,535	-	-	-	458,001	505,181	(47,180)
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	6,785	415,681	35,535	-	-	-	458,001	505,181	(47,180)
TOTAL APPROPRIATIONS	10,380,000	1,572,498	47,603,000	-	-	-	59,555,498	60,132,224	(576,726)
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	10,380,000	1,572,498	47,603,000	-	-	-	59,555,498	60,132,224	(576,726)
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other							1,617,000	(1,617,000)	-100.0%
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	1,617,000	(1,617,000)	-100.0%
TOTAL NET APPROPRIATIONS	\$ 10,380,000	\$ 1,572,498	\$ 47,603,000	\$ -	\$ -	\$ -	\$ 59,555,498	\$ 58,515,224	\$ 1,040,274

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 518,660.77 \$ 57,840.85 \$ 2,378,373.25 \$ - \$ - \$ - \$ 2,954,874.87

Appropriations Schedule

Middlesex County Improvement Authority

ATTACHED SCHEDULE

	FY 2020 Proposed Budget		
	General	Care Centers	Operations
	Total All		
OPERATING APPROPRIATIONS			
<i>Administration - Other (List)</i>			
Liability Insurance	\$ 136,176	\$ 373,510	\$ 509,686
Bad Debt Expense	-	700,000	700,000
Total	\$ 136,176	\$ 1,073,510	\$ 1,209,686
<i>Cost of Providing Services - Other (List)</i>			
Utilities	\$ 1,315,351	\$ 1,315,351	\$ 1,315,351
Temporary Agency Services	1,575,532	1,575,532	1,575,532
Therapy Services-Residents	2,469,151	2,469,151	2,469,151
Workers Compensation Insurance Program	266,318	266,318	266,318
Dietary Services-Residents	1,351,204	1,351,204	1,351,204
Operating Supplies	370,756	370,756	370,756
Laboratory & Hospital Services-Residents	60,518	60,518	60,518
Pharmacy Services-Residents	546,577	546,577	546,577
Medical Supplies	665,506	665,506	665,506
Laundry Services-Residents	553,291	553,291	553,291
Total	\$ -	\$ 9,174,204	\$ 9,174,204

Prior Year Adopted Appropriations Schedule

Middlesex County Improvement Authority

FY 2019 Adopted Budget

	General	Golf Courses	Care Centers	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 692,460	\$ 214,000	\$ 736,754				\$ 1,643,214
Fringe Benefits	618,006	69,000	4,280,471				4,967,477
Total Administration - Personnel	1,310,466	283,000	5,017,225	-	-	-	6,610,691
<i>Administration - Other (List)</i>							
Legal Fees & Auditor	250,000						250,000
Rent Expenses	125,810						125,810
See attached schedule	129,792		985,460				1,115,252
Miscellaneous Administration*	327,679	50,777	480,564				859,020
Total Administration - Other	833,281	50,777	1,466,024	-	-	-	2,350,082
Total Administration	2,143,747	333,777	6,483,249	-	-	-	8,960,773
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	247,860	159,000	17,682,098				18,088,958
Fringe Benefits	83,985	96,000	10,344,445				10,524,430
Total COPS - Personnel	331,845	255,000	28,026,543	-	-	-	28,613,388
<i>Cost of Providing Services - Other (List)</i>							
Curbside & Yardwaste Vendors	6,067,500						6,067,500
Recycling Grants-Municipalities	69,414						69,414
Operator & Management Services		2,978,732					2,978,732
See attached schedule			8,998,072				8,998,072
Miscellaneous COPS*	255,353		2,237,244				2,492,597
Total COPS - Other	6,392,267	2,978,732	11,235,316	-	-	-	20,606,315
Total Cost of Providing Services	6,724,112	3,233,732	39,261,859	-	-	-	49,219,703
Total Principal Payments on Debt Service in Lieu of Depreciation	37,073	1,112,322	297,172	-	-	-	1,446,567
Total Operating Appropriations	8,904,932	4,679,831	46,042,280	-	-	-	59,627,043
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	6,068	453,393	45,720	-	-	-	505,181
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	6,068	453,393	45,720	-	-	-	505,181
TOTAL APPROPRIATIONS	8,911,000	5,133,224	46,088,000	-	-	-	60,132,224
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	8,911,000	5,133,224	46,088,000	-	-	-	60,132,224
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other		1,617,000					1,617,000
Total Unrestricted Net Position Utilized	-	1,617,000	-	-	-	-	1,617,000
TOTAL NET APPROPRIATIONS	\$ 8,911,000	\$ 3,516,224	\$ 46,088,000	\$ -	\$ -	\$ -	\$ 58,515,224

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 445,246.60 \$ 233,991.55 \$ 2,302,114.00 \$ - \$ - \$ - \$ 2,981,352.15

Appropriations Schedule

Middlesex County Improvement Authority

ATTACHED SCHEDULE

	<i>FY 2019 Adopted Budget</i>		
	General	Care Centers	Operations
	Total	All	
OPERATING APPROPRIATIONS			
<i>Administration - Other (List)</i>			
Liability Insurance	\$ 129,792	\$ 285,460	\$ 415,252
Bad Debt Expense		700,000	700,000
Total	\$ 129,792	\$ 985,460	\$ 1,115,252
<i>Cost of Providing Services - Other (List)</i>			
Utilities		\$ 1,382,624	\$ 1,382,624
Greens/Turf Supplies			-
Temporary Agency Services		782,983	782,983
Therapy Services-Residents		2,655,433	2,655,433
Workers Compensation Insurance Program		375,274	375,274
Dietary Services-Residents		1,349,137	1,349,137
Operating Supplies		459,229	459,229
Pharmacy Services-Residents		694,192	694,192
Medical Supplies		727,216	727,216
Laundry Services-Residents		571,984	571,984
Total	\$ -	\$ 8,998,072	\$ 8,998,072

Debt Service Schedule - Principal

Middlesex County Improvement Authority

If Authority has no debt X this box

	Adopted Budget Year 2019	<i>Fiscal Year Ending in</i>						Total Principal Outstanding
		Proposed Budget Year 2020	2021	2022	2023	2024	2025	
<i>General</i>								
\$28,979 issue 9/16	\$ 5,737	\$ 5,967	\$ 6,206				\$	12,173
\$78,045 issue 9/17	15,141	15,595	16,063	16,545				48,203
\$87,512 issue 9/18	16,195	16,794	17,466	18,165	18,891			71,316
\$57,102 issue 10/19	-	10,766	10,912	11,348	11,802	12,274		57,102
Total Principal	37,073	49,122	50,647	46,058	30,693	12,274	-	188,794
<i>Golf Courses</i>								
\$4,755,000 issue 12/09	370,000	380,000	395,000	410,000	425,000	440,000		2,050,000
\$11,875,000 issue 10/13	690,000	720,000	740,000	755,000	790,000	820,000	860,000	8,485,000
\$1,023,361 issue 12/08	40,625	44,688	44,688	48,750	48,750			186,876
\$63,203 issue 9/18	11,697	12,129	12,615	13,119	13,644			51,507
Total Principal	1,112,322	1,156,817	1,192,303	1,226,869	1,277,394	1,260,000	860,000	10,773,383
<i>Care Centers</i>								
\$1,535,517 issue 9/09	107,434	111,029	114,260	112,438	120,483	123,466		581,676
\$757,520 issue 12/08	9,375	10,312	10,313	11,250	11,250			43,125
\$405,712 issue 9/16	80,324	83,537	86,880					170,417
See attached schedule	100,039	50,943	52,981	55,100	57,304			216,328
Total Principal	297,172	255,821	264,434	178,788	189,037	123,466	-	1,011,546
Total Principal	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,446,567	\$ 1,461,760	\$ 1,507,384	\$ 1,451,715	\$ 1,497,124	\$ 1,395,740	\$ 860,000	\$ 11,973,723

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
Bond Rating	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
Year of Last Rating	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE

5 Year Debt Service Schedule - Principal

Middlesex County Improvement Authority

ATTACHED SCHEDULE

	Fiscal Year Ending in						Total Principal Outstanding		
	Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024		2025	Thereafter
<i>Care Centers</i>									
\$241,988 Issue 9/14	\$ 50,913								-
\$265,454 Issue 9/18	49,126	50,943	52,981	55,100	57,304				216,328
	\$ 100,039	\$ 50,943	\$ 52,981	\$ 55,100	\$ 57,304	\$ -	\$ -	\$ -	\$ 216,328

Debt Service Schedule - Interest

Middlesex County Improvement Authority

	Adopted Budget Year 2019	Proposed Budget Year 2020	Fiscal Year Ending in					Total Interest Payments Outstanding
			2021	2022	2023	2024	2025	
General								
\$28,979 issue 9/16	\$ 716	\$ 487	\$ 248				\$ 735	
\$78,045 issue 9/17	1,900	1,446	978	496			2,920	
\$87,512 issue 9/18	3,452	2,853	2,181	1,482	756		7,272	
\$57,102 issue 10/19	-	1,999	1,853	1,417	963	491	6,723	
Total Interest Payments	6,068	6,785	5,260	3,395	1,719	491	17,650	
Golf Courses								
\$4,755,000 issue 12/09	93,475	78,675	66,800	51,000	34,600	17,600	248,675	
\$11,875,000 issue 10/13	346,945	326,213	304,695	280,240	251,060	217,185	1,912,101	
\$1,023,361 issue 12/08	10,480	8,733	6,722	4,656	2,342		22,453	
\$63,203 issue 9/18	2,493	2,060	1,575	1,071	546		5,252	
Total Interest Payments	453,393	415,681	379,792	336,967	288,548	234,785	2,188,481	
Care Centers								
\$1,535,517 issue 9/09	21,273	18,050	14,719	11,291	7,778	4,013	55,851	
\$757,520 issue 12/08	2,419	2,015	1,551	1,344			4,910	
\$405,712 issue 9/16	10,030	6,817	3,475				10,292	
See attached schedule	11,998	8,653	6,615	4,496	2,292		22,056	
Total Interest Payments	45,720	35,535	26,360	17,131	10,070	4,013	93,109	
N/A								
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS								
Total Interest Payments	\$ 505,181	\$ 458,001	\$ 411,412	\$ 357,493	\$ 300,337	\$ 239,289	\$ 183,028	\$ 2,299,240

5 Year Debt Service Schedule - Interest
Middlesex County Improvement Authority

ATTACHED SCHEDULE

	Fiscal Year Ending in						Total Principal Outstanding				
	Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024		2025	Thereafter		
Care Centers	\$ 1,527										
\$241,988 Issue 9/14	10,471	8,653	6,615	4,496	2,292						-
\$265,454 Issue 9/18	11,998	8,653	6,615	4,496	2,292						22,056
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

2008

2008 CAPITAL EQUIPMENT AND IMPROVEMENT FINANCING PROGRAM
LEASE PAYMENT SCHEDULE

DATES BELOW ARE DEBT SERVICE DUE DATES PARTICIPANTS MUST PAY THE AUTHORITY 60 DAYS PRIOR (JANUARY 16 AND JULY 19) COMMENCING JULY 16, 2008

MCA - Account#	5-Year Items			10-Year Items			15-Year Items			All Items			Trustee Fee	MCA Fee	Debt Service and Fees
	Principal Due	Interest Rate	Amount	Principal Due	Interest Rate	Amount	Principal Due	Interest Rate	Amount	Principal Due	Interest Rate	Amount			
15-Sep-2008	81,822.98	3.500%	76,043.30	2,558.40	3.500%	834.88	3,824.33	3,824.33	8,846.09	8,846.09	8,846.09	8,846.09	8,846.09	8,846.09	8,846.09
15-Mar-2010	125,845.87	3.000%	133,280.25	5,118.80	3.000%	789.81	5,806.71	8,896.62	2,898.02	2,898.02	14,073.86	14,073.86	14,073.86	14,073.86	14,073.86
15-Sep-2011	125,845.87	3.000%	131,378.56	5,118.80	3.000%	713.15	6,854.11	7,780.82	2,744.80	2,744.80	13,250.03	13,250.03	13,250.03	13,250.03	13,250.03
15-Mar-2012	125,845.87	3.000%	128,482.85	5,118.80	3.125%	638.40	5,753.21	6,388.81	2,828.19	2,828.19	17,885.70	17,885.70	17,885.70	17,885.70	17,885.70
15-Sep-2013	125,845.87	3.125%	127,808.18	5,118.80	3.250%	568.85	5,676.45	5,676.45	2,441.75	2,441.75	19,088.88	19,088.88	19,088.88	19,088.88	19,088.88
15-Mar-2014				5,118.80	3.500%	478.70	5,898.55	6,071.20	2,180.72	2,180.72	14,812.34	14,812.34	14,812.34	14,812.34	14,812.34
15-Sep-2015				5,118.80	3.750%	395.73	5,422.53	5,808.81	1,853.87	1,853.87	15,853.36	15,853.36	15,853.36	15,853.36	15,853.36
15-Mar-2016				5,118.80	4.000%	289.79	5,338.98	5,836.38	1,659.82	1,659.82	16,584.75	16,584.75	16,584.75	16,584.75	16,584.75
15-Sep-2017				5,118.80	4.200%	197.45	5,224.28	5,331.71	1,447.18	1,447.18	16,446.58	16,446.58	16,446.58	16,446.58	16,446.58
15-Mar-2018									1,208.28	1,208.28	9,375.00	9,375.00	9,375.00	9,375.00	9,375.00
15-Sep-2018									1,007.70	1,007.70	10,312.50	10,312.50	10,312.50	10,312.50	10,312.50
15-Mar-2019									775.88	775.88	11,083.83	11,083.83	11,083.83	11,083.83	11,083.83
15-Sep-2020									537.18	537.18	11,831.33	11,831.33	11,831.33	11,831.33	11,831.33
15-Mar-2021									270.00	270.00	12,324.38	12,324.38	12,324.38	12,324.38	12,324.38
15-Sep-2022									270.00	270.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00
15-Mar-2023									270.00	270.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00
15-Sep-2023									270.00	270.00	11,250.00	11,250.00	11,250.00	11,250.00	11,250.00
									5,165.97	5,165.97	203,358.93	203,358.93	203,358.93	203,358.93	203,358.93
									5,272.24	5,272.24	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									818,846.18	818,846.18	618,846.18	618,846.18	618,846.18	618,846.18	618,846.18
									5,897.80	5,897.80	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									5,165.97	5,165.97	203,358.93	203,358.93	203,358.93	203,358.93	203,358.93
									5,272.24	5,272.24	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									818,846.18	818,846.18	618,846.18	618,846.18	618,846.18	618,846.18	618,846.18
									5,897.80	5,897.80	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									5,165.97	5,165.97	203,358.93	203,358.93	203,358.93	203,358.93	203,358.93
									5,272.24	5,272.24	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									818,846.18	818,846.18	618,846.18	618,846.18	618,846.18	618,846.18	618,846.18
									5,897.80	5,897.80	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									5,165.97	5,165.97	203,358.93	203,358.93	203,358.93	203,358.93	203,358.93
									5,272.24	5,272.24	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									818,846.18	818,846.18	618,846.18	618,846.18	618,846.18	618,846.18	618,846.18
									5,897.80	5,897.80	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									5,165.97	5,165.97	203,358.93	203,358.93	203,358.93	203,358.93	203,358.93
									5,272.24	5,272.24	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									818,846.18	818,846.18	618,846.18	618,846.18	618,846.18	618,846.18	618,846.18
									5,897.80	5,897.80	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									5,165.97	5,165.97	203,358.93	203,358.93	203,358.93	203,358.93	203,358.93
									5,272.24	5,272.24	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									818,846.18	818,846.18	618,846.18	618,846.18	618,846.18	618,846.18	618,846.18
									5,897.80	5,897.80	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									5,165.97	5,165.97	203,358.93	203,358.93	203,358.93	203,358.93	203,358.93
									5,272.24	5,272.24	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									818,846.18	818,846.18	618,846.18	618,846.18	618,846.18	618,846.18	618,846.18
									5,897.80	5,897.80	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									5,165.97	5,165.97	203,358.93	203,358.93	203,358.93	203,358.93	203,358.93
									5,272.24	5,272.24	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									818,846.18	818,846.18	618,846.18	618,846.18	618,846.18	618,846.18	618,846.18
									5,897.80	5,897.80	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									5,165.97	5,165.97	203,358.93	203,358.93	203,358.93	203,358.93	203,358.93
									5,272.24	5,272.24	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									818,846.18	818,846.18	618,846.18	618,846.18	618,846.18	618,846.18	618,846.18
									5,897.80	5,897.80	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									5,165.97	5,165.97	203,358.93	203,358.93	203,358.93	203,358.93	203,358.93
									5,272.24	5,272.24	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									818,846.18	818,846.18	618,846.18	618,846.18	618,846.18	618,846.18	618,846.18
									5,897.80	5,897.80	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									5,165.97	5,165.97	203,358.93	203,358.93	203,358.93	203,358.93	203,358.93
									5,272.24	5,272.24	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									818,846.18	818,846.18	618,846.18	618,846.18	618,846.18	618,846.18	618,846.18
									5,897.80	5,897.80	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									5,165.97	5,165.97	203,358.93	203,358.93	203,358.93	203,358.93	203,358.93
									5,272.24	5,272.24	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									818,846.18	818,846.18	618,846.18	618,846.18	618,846.18	618,846.18	618,846.18
									5,897.80	5,897.80	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									5,165.97	5,165.97	203,358.93	203,358.93	203,358.93	203,358.93	203,358.93
									5,272.24	5,272.24	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									818,846.18	818,846.18	618,846.18	618,846.18	618,846.18	618,846.18	618,846.18
									5,897.80	5,897.80	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									5,165.97	5,165.97	203,358.93	203,358.93	203,358.93	203,358.93	203,358.93
									5,272.24	5,272.24	58,272.24	58,272.24	58,272.24	58,272.24	58,272.24
									818,846.18	818,846.18	618,846.18	618,846.18	618,846.18		



Middlesex County Improvement Authority
2009 Capital Equipment and Improvement Financing Program
Participant Debt Service Schedules - FINAL
Middlesex County Improvement Authority (Roosevelt Care Center)

LOAN PROGRAM TRUE INTEREST COST: 2.933%

Loan Debt Svc Payment Date	6-Year Projects			10-Year Projects			15-Year Projects			Total - All Projects			Plus Annual Fees Trustee Authority Fee	Total Debt Service and Fees
	Principal	Interest	Total P+I	Principal	Interest	Total P+I	Principal	Interest	Total P+I	Principal	Interest	Total P+I		
9/30/09														
1/15/10				89,598.64	21,322.77	109,921.41	89,598.64	21,322.77	109,921.41	89,598.64	21,322.77	109,921.41	667.99	130,126.38
7/15/10				89,895.22	20,878.78	109,775.00	89,895.22	20,878.78	109,775.00	89,895.22	20,878.78	109,775.00	765.95	131,420.73
1/15/11				88,073.14	19,990.83	108,063.97	88,073.14	19,990.83	108,063.97	88,073.14	19,990.83	108,063.97	948.43	129,003.23
7/15/12				91,024.86	18,889.91	109,914.87	91,024.86	18,889.91	109,914.87	91,024.86	18,889.91	109,914.87	1,318.71	130,123.48
1/15/13				92,875.60	17,752.10	110,627.70	92,875.60	17,752.10	110,627.70	92,875.60	17,752.10	110,627.70	2,480.02	130,888.82
7/15/14				96,119.78	16,593.68	112,713.42	96,119.78	16,593.68	112,713.42	96,119.78	16,593.68	112,713.42	2,546.32	131,862.40
1/15/15				98,653.36	15,151.88	111,805.22	98,653.36	15,151.88	111,805.22	98,653.36	15,151.88	111,805.22	2,635.62	129,592.70
7/15/16				102,062.96	13,702.06	115,765.02	102,062.96	13,702.06	115,765.02	102,062.96	13,702.06	115,765.02	2,757.87	132,214.66
1/15/17				102,314.55	12,171.27	114,485.82	102,314.55	12,171.27	114,485.82	102,314.55	12,171.27	114,485.82	2,844.91	129,802.00
7/15/18				107,433.98	10,636.55	118,070.53	107,433.98	10,636.55	118,070.53	107,433.98	10,636.55	118,070.53	3,248.68	131,855.66
1/15/19				111,028.95	9,025.04	120,053.99	111,028.95	9,025.04	120,053.99	111,028.95	9,025.04	120,053.99	3,246.84	132,324.87
7/15/20				114,259.82	7,359.60	121,619.42	114,259.82	7,359.60	121,619.42	114,259.82	7,359.60	121,619.42	3,239.88	132,219.90
1/15/21				112,437.81	5,845.71	118,283.52	112,437.81	5,845.71	118,283.52	112,437.81	5,845.71	118,283.52	3,252.65	128,984.88
7/15/22				120,482.54	3,888.87	124,371.41	120,482.54	3,888.87	124,371.41	120,482.54	3,888.87	124,371.41	3,248.11	131,609.38
1/15/23				123,468.36	2,006.33	125,474.69	123,468.36	2,006.33	125,474.69	123,468.36	2,006.33	125,474.69		127,478.02
7/15/24				1,535,517.45	388,255.79	1,923,773.24	1,535,517.45	388,255.79	1,923,773.24	1,535,517.45	388,255.79	1,923,773.24	33,281.58	1,957,054.83
Total:														
Combined:														

RC

Middlesex County Improvement Authority
 2014 Capital Equipment and Improvement Financing Program -
 Participant Debt Service Schedules - FINAL
 Middlesex County Improvement Authority

LOAN PROGRAM TRUE INTEREST COST: 1.10%

LOAN PROGRAM

Loan Payment Date	Loan Payment Date	5-Year Period			Total Pmt			Total - All Periods			Plus Annual Loan Payment Authority	Total Debt Service Available	
		Principal	Interest	Sum	Prin Pmt	Int Pmt	Total Pmt	Prin	Int	Total			
1/1/18	3/1/18	46,804.28	2,781.28	49,585.56	46,804.28	2,781.28	49,585.56	46,804.28	2,781.28	49,585.56	70.00	84,810.87	
1/1/18	3/1/18	47,048.80	2,888.81	49,937.61	47,048.80	2,888.81	49,937.61	47,048.80	2,888.81	49,937.61	70.07	84,810.87	
1/1/18	3/1/18	47,880.70	2,226.01	49,106.71	47,880.70	2,226.01	49,106.71	47,880.70	2,226.01	49,106.71	70.07	84,810.87	
1/1/18	3/1/18	48,480.30	1,808.18	50,288.48	48,480.30	1,808.18	50,288.48	48,480.30	1,808.18	50,288.48	70.18	84,810.87	
1/1/18	3/1/18	50,818.21	788.70	51,606.91	50,818.21	788.70	51,606.91	50,818.21	788.70	51,606.91	0.00	84,810.87	
Total												200.00	200,000.00

Combined 245,187.00 20,216.07 265,403.07 245,187.00 20,216.07 265,403.07 200.00 200,000.00

100% OF THE TOTAL DEBT SERVICE AVAILABLE TO THE PARTICIPANT ENTITIES IS PROVIDED BY THE COUNTY OF MIDDLESEX.

Middlesex County Improvement Authority
 2018 Capital Equipment and Improvement Financing Program
 Participant Debt Service Schedules - FINAL
 Middlesex County Improvement Authority

LOAN PROGRAM

LOAN PROGRAM TRUE INTEREST COST: 1.28%

Loan Payment Date	Debt Serv Date	3-Year Projects		Total - All Projects		Final Annual Debt Service Authority Esc		Total Debt Service Add Esc	
		Principal	Interest	Principal	Interest	Annual	Annual		
1/15/17	9/28/16		488.11	488.11	488.11	488.11	20.49	0.00	8,474.38
7/15/17	3/15/17	8,488.01	488.78	8,976.79	488.78	8,488.01	20.49	0.00	8,474.38
1/15/18	3/15/18	8,870.38	441.78	9,312.11	441.78	8,428.33	20.49	0.00	8,474.38
7/15/18	3/15/18	8,737.48	388.20	9,125.68	388.20	8,428.33	20.49	0.00	8,474.38
1/15/20	3/15/20	8,888.88	243.48	9,132.36	243.48	8,428.33	20.49	0.00	8,474.38
7/15/20	3/15/20	8,888.88	243.48	9,132.36	243.48	8,428.33	20.49	0.00	8,474.38
1/15/21	3/15/21	8,208.84	124.11	8,332.95	124.11	8,428.33	20.49	0.00	8,474.38
7/15/21	3/15/21	8,208.84	124.11	8,332.95	124.11	8,428.33	20.49	0.00	8,474.38
1/15/22	3/15/22								
7/15/22	3/15/22								
1/15/23	3/15/23								
7/15/23	3/15/23								
1/15/24	3/15/24								
7/15/24	3/15/24								
1/15/25	3/15/25								
7/15/25	3/15/25								
1/15/26	3/15/26								
7/15/26	3/15/26								
Total:		28,878.42	3,288.80	32,167.22	3,288.80	32,167.22	82.02	0.00	8,474.38

2016 Capital Equipment and Improvement Authority
 Participant Debt Service Schedules - FINAL
 Middlesex County Improvement Authority/Roosevelt Care Center

LOAN PROGRAM TRUE INTEREST COST: 4.20%

Loan Payment Date	Debt Servo Date	5-Year Projects		Total - All Projects		Total Debt Service
		Principal	Interest	Principal	Interest	
1/15/17	8/28/16	76,000.00	8,413.86	76,000.00	8,413.86	80,840.84
1/15/17	9/15/17	77,984.00	8,413.86	77,984.00	8,413.86	80,840.84
1/15/17	10/1/17	80,324.46	8,413.86	80,324.46	8,413.86	80,840.84
1/15/17	10/15/17	83,537.43	8,413.86	83,537.43	8,413.86	80,840.84
1/15/17	11/1/17	86,878.83	8,413.86	86,878.83	8,413.86	80,840.84
1/15/17	11/15/17	90,364.00	8,413.86	90,364.00	8,413.86	80,840.84
1/15/17	12/1/17	94,000.00	8,413.86	94,000.00	8,413.86	80,840.84
1/15/17	12/15/17	97,884.00	8,413.86	97,884.00	8,413.86	80,840.84
1/15/17	1/1/18	101,912.00	8,413.86	101,912.00	8,413.86	80,840.84
1/15/17	1/15/18	106,000.00	8,413.86	106,000.00	8,413.86	80,840.84
1/15/17	2/1/18	110,252.00	8,413.86	110,252.00	8,413.86	80,840.84
1/15/17	2/15/18	114,672.00	8,413.86	114,672.00	8,413.86	80,840.84
1/15/17	3/1/18	119,264.00	8,413.86	119,264.00	8,413.86	80,840.84
1/15/17	3/15/18	124,032.00	8,413.86	124,032.00	8,413.86	80,840.84
1/15/17	4/1/18	128,980.00	8,413.86	128,980.00	8,413.86	80,840.84
1/15/17	4/15/18	134,112.00	8,413.86	134,112.00	8,413.86	80,840.84
1/15/17	5/1/18	139,432.00	8,413.86	139,432.00	8,413.86	80,840.84
1/15/17	5/15/18	144,944.00	8,413.86	144,944.00	8,413.86	80,840.84
1/15/17	6/1/18	150,652.00	8,413.86	150,652.00	8,413.86	80,840.84
1/15/17	6/15/18	156,560.00	8,413.86	156,560.00	8,413.86	80,840.84
1/15/17	7/1/18	162,672.00	8,413.86	162,672.00	8,413.86	80,840.84
1/15/17	7/15/18	168,992.00	8,413.86	168,992.00	8,413.86	80,840.84
1/15/17	8/1/18	175,524.00	8,413.86	175,524.00	8,413.86	80,840.84
1/15/17	8/15/18	182,272.00	8,413.86	182,272.00	8,413.86	80,840.84
1/15/17	9/1/18	189,240.00	8,413.86	189,240.00	8,413.86	80,840.84
1/15/17	9/15/18	196,432.00	8,413.86	196,432.00	8,413.86	80,840.84
1/15/17	10/1/18	203,852.00	8,413.86	203,852.00	8,413.86	80,840.84
1/15/17	10/15/18	211,504.00	8,413.86	211,504.00	8,413.86	80,840.84
1/15/17	11/1/18	219,392.00	8,413.86	219,392.00	8,413.86	80,840.84
1/15/17	11/15/18	227,520.00	8,413.86	227,520.00	8,413.86	80,840.84
1/15/17	12/1/18	235,892.00	8,413.86	235,892.00	8,413.86	80,840.84
1/15/17	12/15/18	244,512.00	8,413.86	244,512.00	8,413.86	80,840.84
1/15/17	1/1/19	253,384.00	8,413.86	253,384.00	8,413.86	80,840.84
1/15/17	1/15/19	262,512.00	8,413.86	262,512.00	8,413.86	80,840.84
1/15/17	2/1/19	271,892.00	8,413.86	271,892.00	8,413.86	80,840.84
1/15/17	2/15/19	281,528.00	8,413.86	281,528.00	8,413.86	80,840.84
1/15/17	3/1/19	291,424.00	8,413.86	291,424.00	8,413.86	80,840.84
1/15/17	3/15/19	301,576.00	8,413.86	301,576.00	8,413.86	80,840.84
1/15/17	4/1/19	311,988.00	8,413.86	311,988.00	8,413.86	80,840.84
1/15/17	4/15/19	322,664.00	8,413.86	322,664.00	8,413.86	80,840.84
1/15/17	5/1/19	333,608.00	8,413.86	333,608.00	8,413.86	80,840.84
1/15/17	5/15/19	344,824.00	8,413.86	344,824.00	8,413.86	80,840.84
1/15/17	6/1/19	356,308.00	8,413.86	356,308.00	8,413.86	80,840.84
1/15/17	6/15/19	368,064.00	8,413.86	368,064.00	8,413.86	80,840.84
1/15/17	7/1/19	380,096.00	8,413.86	380,096.00	8,413.86	80,840.84
1/15/17	7/15/19	392,408.00	8,413.86	392,408.00	8,413.86	80,840.84
1/15/17	8/1/19	404,996.00	8,413.86	404,996.00	8,413.86	80,840.84
1/15/17	8/15/19	417,864.00	8,413.86	417,864.00	8,413.86	80,840.84
1/15/17	9/1/19	431,016.00	8,413.86	431,016.00	8,413.86	80,840.84
1/15/17	9/15/19	444,456.00	8,413.86	444,456.00	8,413.86	80,840.84
1/15/17	10/1/19	458,188.00	8,413.86	458,188.00	8,413.86	80,840.84
1/15/17	10/15/19	472,216.00	8,413.86	472,216.00	8,413.86	80,840.84
1/15/17	11/1/19	486,544.00	8,413.86	486,544.00	8,413.86	80,840.84
1/15/17	11/15/19	501,176.00	8,413.86	501,176.00	8,413.86	80,840.84
1/15/17	12/1/19	516,116.00	8,413.86	516,116.00	8,413.86	80,840.84
1/15/17	12/15/19	531,368.00	8,413.86	531,368.00	8,413.86	80,840.84
1/15/17	1/1/20	546,936.00	8,413.86	546,936.00	8,413.86	80,840.84
1/15/17	1/15/20	562,824.00	8,413.86	562,824.00	8,413.86	80,840.84
1/15/17	2/1/20	579,036.00	8,413.86	579,036.00	8,413.86	80,840.84
1/15/17	2/15/20	595,576.00	8,413.86	595,576.00	8,413.86	80,840.84
1/15/17	3/1/20	612,448.00	8,413.86	612,448.00	8,413.86	80,840.84
1/15/17	3/15/20	629,664.00	8,413.86	629,664.00	8,413.86	80,840.84
1/15/17	4/1/20	647,228.00	8,413.86	647,228.00	8,413.86	80,840.84
1/15/17	4/15/20	665,152.00	8,413.86	665,152.00	8,413.86	80,840.84
1/15/17	5/1/20	683,432.00	8,413.86	683,432.00	8,413.86	80,840.84
1/15/17	5/15/20	702,072.00	8,413.86	702,072.00	8,413.86	80,840.84
1/15/17	6/1/20	721,076.00	8,413.86	721,076.00	8,413.86	80,840.84
1/15/17	6/15/20	740,448.00	8,413.86	740,448.00	8,413.86	80,840.84
1/15/17	7/1/20	760,192.00	8,413.86	760,192.00	8,413.86	80,840.84
1/15/17	7/15/20	780,312.00	8,413.86	780,312.00	8,413.86	80,840.84
1/15/17	8/1/20	800,812.00	8,413.86	800,812.00	8,413.86	80,840.84
1/15/17	8/15/20	821,696.00	8,413.86	821,696.00	8,413.86	80,840.84
1/15/17	9/1/20	842,968.00	8,413.86	842,968.00	8,413.86	80,840.84
1/15/17	9/15/20	864,632.00	8,413.86	864,632.00	8,413.86	80,840.84
1/15/17	10/1/20	886,692.00	8,413.86	886,692.00	8,413.86	80,840.84
1/15/17	10/15/20	909,152.00	8,413.86	909,152.00	8,413.86	80,840.84
1/15/17	11/1/20	932,016.00	8,413.86	932,016.00	8,413.86	80,840.84
1/15/17	11/15/20	955,288.00	8,413.86	955,288.00	8,413.86	80,840.84
1/15/17	12/1/20	978,972.00	8,413.86	978,972.00	8,413.86	80,840.84
1/15/17	12/15/20	1003,072.00	8,413.86	1003,072.00	8,413.86	80,840.84
1/15/17	1/1/21	1027,592.00	8,413.86	1027,592.00	8,413.86	80,840.84
1/15/17	1/15/21	1052,536.00	8,413.86	1052,536.00	8,413.86	80,840.84
1/15/17	2/1/21	1077,908.00	8,413.86	1077,908.00	8,413.86	80,840.84
1/15/17	2/15/21	1103,712.00	8,413.86	1103,712.00	8,413.86	80,840.84
1/15/17	3/1/21	1129,952.00	8,413.86	1129,952.00	8,413.86	80,840.84
1/15/17	3/15/21	1156,632.00	8,413.86	1156,632.00	8,413.86	80,840.84
1/15/17	4/1/21	1183,756.00	8,413.86	1183,756.00	8,413.86	80,840.84
1/15/17	4/15/21	1211,328.00	8,413.86	1211,328.00	8,413.86	80,840.84
1/15/17	5/1/21	1239,352.00	8,413.86	1239,352.00	8,413.86	80,840.84
1/15/17	5/15/21	1267,832.00	8,413.86	1267,832.00	8,413.86	80,840.84
1/15/17	6/1/21	1296,772.00	8,413.86	1296,772.00	8,413.86	80,840.84
1/15/17	6/15/21	1326,176.00	8,413.86	1326,176.00	8,413.86	80,840.84
1/15/17	7/1/21	1356,048.00	8,413.86	1356,048.00	8,413.86	80,840.84
1/15/17	7/15/21	1386,392.00	8,413.86	1386,392.00	8,413.86	80,840.84
1/15/17	8/1/21	1417,212.00	8,413.86	1417,212.00	8,413.86	80,840.84
1/15/17	8/15/21	1448,512.00	8,413.86	1448,512.00	8,413.86	80,840.84
1/15/17	9/1/21	1480,296.00	8,413.86	1480,296.00	8,413.86	80,840.84
1/15/17	9/15/21	1512,568.00	8,413.86	1512,568.00	8,413.86	80,840.84
1/15/17	10/1/21	1545,332.00	8,413.86	1545,332.00	8,413.86	80,840.84
1/15/17	10/15/21	1578,592.00	8,413.86	1578,592.00	8,413.86	80,840.84
1/15/17	11/1/21	1612,352.00	8,413.86	1612,352.00	8,413.86	80,840.84
1/15/17	11/15/21	1646,616.00	8,413.86	1646,616.00	8,413.86	80,840.84
1/15/17	12/1/21	1681,388.00	8,413.86	1681,388.00	8,413.86	80,840.84
1/15/17	12/15/21	1716,672.00	8,413.86	1716,672.00	8,413.86	80,840.84
1/15/17	1/1/22	1752,472.00	8,413.86	1752,472.00	8,413.86	80,840.84
1/15/17	1/15/22	1788,792.00	8,413.86	1788,792.00	8,413.86	80,840.84
1/15/17	2/1/22	1825,536.00	8,413.86	1825,536.00	8,413.86	80,840.84
1/15/17	2/15/22	1862,708.00	8,413.86	1862,708.00	8,413.86	80,840.84
1/15/17	3/1/22	1900,312.00	8,413.86	1900,312.00	8,413.86	80,840.84
1/15/17	3/15/22	1938,352.00	8,413.86	1938,352.00	8,413.86	80,840.84
1/15/17	4/1/22	1976,832.00	8,413.86	1976,832.00	8,413.86	80,840.84
1/15/17	4/15/22	2015,756.00	8,413.86	2015,756.00	8,413.86	80,840.

Middlesex County Improvement Authority
 2018 Capital Equipment and Improvement Financing Program
 Participant Debt Service Schedules - FINAL
 Middlesex County Improvement Authority

ALLOCATION AMONG BUDGET CATEGORIES

Loan Payment Date	LOAN PROGRAM TRUE INTEREST 2.20%															
	General			Care Centers			Golf			Total - All Projects			Plus Annual Fees		Total Debt Service and Fees	
	Principal	Interest	Total P+I Semi-ann Annual	Principal	Interest	Total P+I Semi-ann Annual	Principal	Interest	Total P+I Semi-ann Annual	Principal	Interest	Total P+I Semi-ann Annual	Trustee Fee	Auth Fee		
1/15/19	1,701.63	1,750.25	1,701.63	5,161.61	5,309.08	5,161.61	1,228.95	1,264.07	1,228.95	8,092.19	8,323.39	8,092.19	237.50	0.00	93,670.53	
7/15/19	16,195.26	1,426.34	17,945.50	4,326.57	4,326.57	11,896.58	1,030.13	1,030.13	11,896.58	6,783.04	6,783.04	77,017.45	232.54	0.00	93,665.66	
1/15/20	16,794.45	1,426.34	18,220.79	5,161.61	5,309.08	12,129.33	1,030.13	1,030.13	12,129.33	6,783.04	6,783.04	79,866.94	232.54	0.00	93,665.66	
7/15/20	17,466.23	1,090.45	18,556.68	3,307.70	3,307.70	12,614.50	787.55	787.55	12,614.50	5,185.70	5,185.70	83,051.62	223.35	0.00	93,666.37	
1/15/21	18,164.88	741.13	18,906.00	2,248.08	2,248.08	13,119.08	535.26	535.26	13,119.08	3,524.47	3,524.47	86,384.08	199.20	0.00	93,632.22	
7/15/21	18,891.47	377.83	19,269.30	1,146.08	1,146.08	13,643.84	272.88	272.88	13,643.84	1,796.79	1,796.79	89,539.44	0.00	0.00	93,433.02	
1/15/22																
7/15/22																
1/15/23																
7/15/23																
1/15/24																
7/15/24																
1/15/25																
7/15/25																
1/15/26																
7/15/26																
1/15/27																
7/15/27																
1/15/28																
Total:	87,512.28	10,723.37	98,235.65	265,453.93	32,527.55	297,981.48	297,981.48	297,981.48	63,203.32	7,744.66	70,947.97	70,947.97	415,169.53	50,995.56	467,165.11	467,165.11
													892.60	0.00		468,057.71

**Middlesex County Improvement Authority
2019 Capital Equipment and Improvement Financing Program
Participant Debt Service Schedules - FINAL
Middlesex County Improvement Authority**

LOAN PROGRAM

LOAN PROGRAM TRUE INTEREST COST: **1.36%**

Loan Payment Date	Debt Svc Payment Date	5-Year Projects					Total - All Projects					Plus Annual Fees		Total Debt Service and Fees	
		Principal	Interest	Semi-ann	Total P+I Annual	Annual	Principal	Rate	Interest	Semi-ann	Total P+I Annual	Trustee Fee	Authority Fee		
1/15/20	10/31/19														
3/15/20	3/15/20		856.54	856.54	856.54			856.54							
7/15/20	9/15/20	10,766.49	1,142.05	11,908.54	12,765.08	10,766.49	4.0000%	1,142.05	11,908.54	12,765.08	29.48	0.00		12,794.56	
1/15/21	3/15/21		926.72	926.72	926.72			926.72							
7/15/21	9/15/21	10,911.64	926.72	11,838.36	12,765.08	10,911.64	4.0000%	926.72	11,838.36	12,765.08	28.68	0.00		12,793.76	
1/15/22	3/15/22		708.49	708.49	708.49			708.49							
7/15/22	9/15/22	11,348.10	708.49	12,056.59	12,765.08	11,348.10	4.0000%	708.49	12,056.59	12,765.08	27.24	0.00		12,792.32	
1/15/23	3/15/23		481.52	481.52	481.52			481.52							
7/15/23	9/15/23	11,802.04	481.52	12,283.56	12,765.08	11,802.04	4.0000%	481.52	12,283.56	12,765.08	23.60	0.00		12,788.68	
1/15/24	3/15/24		245.48	245.48	245.48			245.48							
7/15/24	9/15/24	12,274.11	245.48	12,519.59	12,765.07	12,274.11	4.0000%	245.48	12,519.59	12,765.07	0.00	0.00		12,765.07	
1/15/25	3/15/25														
7/15/25	9/15/25														
1/15/26	3/15/26														
7/15/26	9/15/26														
1/15/27	3/15/27														
7/15/27	9/15/27														
1/15/28	3/15/28														
7/15/28	9/15/28														
1/15/29	3/15/29														
7/15/29	9/15/29														
Total:		57,102.38	6,723.01	63,825.39	63,825.39	57,102.38		6,723.01	63,825.39	63,825.39	109.00	0.00		63,934.39	

Net Position Reconciliation

Middlesex County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

FY 2020 Proposed Budget

	General	Golf Courses	Care Centers	N/A	N/A	N/A	Total All Operations
	\$ (260,145,398)						\$ (260,145,398)
	(10,849,322)						(10,849,322)
	-						-
	8,996						8,996
	(249,305,072)						(249,305,072)
	61,415,874						61,415,874
	199,559,446						199,559,446
	343,624						343,624
	12,013,872						12,013,872

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

	\$	12,013,872	\$	-	\$	-	\$	-	\$	12,013,872
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- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 - Maximum Allowable Appropriation to Municipality/County \$ 518,661 \$ 57,841 \$ 2,378,373 \$ - \$ - \$ 2,954,875
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020

Middlesex County Improvement
Authority

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2020 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Middlesex County Improvement Authority

FISCAL YEAR: FROM: January 1, 2020 **TO:** December 31, 2020

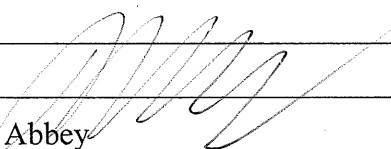
[X]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Middlesex County Improvement Authority, on the 13th day of November, 2019.

OR

[]

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Paul Abbey		
Title:	Secretary/Treasurer		
Address:	101 Interchange Plaza Suite 202 Cranbury, NJ 08512		
Phone Number:	609-655-5141	Fax Number:	609-655-4748
E-mail address			

2020 CAPITAL BUDGET/PROGRAM MESSAGE

Middlesex County Improvement Authority

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects? **The capital budget is based on certain capital equipment that is needed at the Middlesex County Improvement Authority divisions. Financing was consented to and debt service thereon was guaranteed by the County of Middlesex.**
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? **Yes**
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? **Not Applicable**
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources) **The projects that are being funded by debt authorized are already included in the fees.**
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. **Not Applicable**
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. **Not Applicable**

Add additional sheets if necessary.

Proposed Capital Budget

Middlesex County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>General</i>						
Various Computer Equipment	\$ 64,491			\$ 64,491		
Purchase of Vehicles	98,504			98,504		
-	-					
-	-					
Total	162,995	-	-	162,995	-	-
<i>Golf Courses</i>						
-	-					
-	-					
-	-					
-	-					
Total	-	-	-	-	-	-
<i>Care Centers</i>						
Various Building Improvements	100,000			\$ 100,000		
Various Capital Improvements	100,000			100,000		
Various Computer Equipment	50,000			50,000		
Various Capital Equipment	100,000			100,000		
Total	350,000	-	-	350,000	-	-
<i>N/A</i>						
-	-					
-	-					
-	-					
-	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
-	-					
-	-					
-	-					
-	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
-	-					
-	-					
-	-					
-	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 512,995	\$ -	\$ -	\$ 512,995	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Middlesex County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

Fiscal Year Beginning in

	<u>Estimated Total</u>	<u>Current Budget</u>							
	<u>Cost</u>	<u>Year 2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>		
<i>General</i>									
Various Computer Equipment	\$ 64,491	\$ 64,491							
Purchase of Vehicles	98,504	98,504							
-	-	-							
Total	162,995	162,995	-	-	-	-	-	-	-
<i>Golf Courses</i>									
-	-	-							
-	-	-							
-	-	-							
-	-	-							
Total	-	-	-	-	-	-	-	-	-
<i>Care Centers</i>									
Various Building Improvements	233,000	100,000	\$ 100,000	\$ 33,000					
Various Capital Improvements	165,000	100,000	65,000						
Various Computer Equipment	50,000	50,000	-						
Various Capital Equipment	185,000	100,000	85,000						
Total	633,000	350,000	250,000	33,000	-	-	-	-	-
<i>N/A</i>									
-	-	-							
-	-	-							
-	-	-							
-	-	-							
Total	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
-	-	-							
-	-	-							
-	-	-							
-	-	-							
Total	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
-	-	-							
-	-	-							
-	-	-							
-	-	-							
Total	-	-	-	-	-	-	-	-	-
TOTAL	\$ 795,995	\$ 512,995	\$ 250,000	\$ 33,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Middlesex County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>General</i>						
Various Computer Equipment	\$ 64,491			\$ 64,491		
Purchase of Vehicles	98,504			98,504		
-	-					
-	-					
Total	162,995	-	-	162,995	-	-
<i>Golf Courses</i>						
-	-					
-	-					
-	-					
-	-					
Total	-	-	-	-	-	-
<i>Care Centers</i>						
Various Building Improvements	233,000			\$ 233,000		
Various Capital Improvements	165,000			165,000		
Various Computer Equipment	50,000			50,000		
Various Capital Equipment	185,000			185,000		
Total	633,000	-	-	633,000	-	-
<i>N/A</i>						
-	-					
-	-					
-	-					
-	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
-	-					
-	-					
-	-					
-	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
-	-					
-	-					
-	-					
-	-					
Total	-	-	-	-	-	-
TOTAL	\$ 795,995	\$ -	\$ -	\$ 795,995	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 795,995					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.