



MIDDLESEX
COUNTY • NJ



COUNTY OF MIDDLESEX NEW JERSEY

REPORT OF AUDIT

FOR THE YEARS ENDED
DECEMBER 31, 2022 AND 2021

**COUNTY OF MIDDLESEX, NEW JERSEY
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COUNTY OF MIDDLESEX, NEW JERSEY

PART I

REPORT ON AUDIT OF FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2022 and 2021



INDEPENDENT AUDITORS' REPORT

**Honorable Director and Members
of the Board of County Commissioners
County of Middlesex
New Brunswick, New Jersey**

Report on the Audit of the Regulatory Basis Financial Statements

Opinions on Regulatory Basis Financial Statements

We have audited the regulatory basis financial statements of the various funds and governmental fixed assets of the County of Middlesex, New Jersey ("County"), which comprise the balance sheets as of December 31, 2022 and 2021, and the related statements of operations and changes in fund balance for the years then ended, the statements of changes in fund balance, the statements of revenues and statements of expenditures for the year ended December 31, 2022 and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying regulatory basis financial statements present fairly, in all material respects, the regulatory basis balance sheets of the County as of December 31, 2022 and 2021, and the regulatory basis statement of operations and changes in fund balances for the years then ended, the regulatory basis statement of changes in fund balance, the regulatory basis statement of revenues and the regulatory basis statement of expenditures for the year then December 31, 2022 and the related notes to the financial statements, in accordance with the financial reporting provisions of the Department of Community Affairs, Division of Local Government Services, State of New Jersey ("Division") described in Note 2.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of this report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County as of December 31, 2022 and 2021, or its revenues, expenditures and changes in fund balance thereof for the years then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"), requirements prescribed by the Division, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards and requirements are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**The Honorable Director and Members
of the Board of County Commissioners
County of Middlesex
New Brunswick, New Jersey**

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Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of the Division (regulatory basis), which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Division. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Division. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

In preparing the financial statements management is required to evaluate whether there are conditions or events considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, requirements prescribed by the Division, and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, requirements prescribed by the Division and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

**The Honorable Director and Members
of the Board of County Commissioners
County of Middlesex
New Brunswick, New Jersey**

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- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplementary Information Required by the Division in Accordance with the Regulatory Basis of Accounting

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The information included in Part II – Supplementary Information and Part IV – General Comments and Recommendations, as listed in the table of contents, is presented for purposes of additional analysis as required by the Division and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Report on Supplementary Information as Required by the Uniform Guidance and NJ OMB Circular 15-08

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance as required by the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*; and NJ OMB Circular 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, and related notes to the schedule of federal awards and state financial assistance are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedules of expenditures of federal awards, state financial assistance, and related notes are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements, or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of expenditures of federal awards, state financial assistance, and related notes are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**The Honorable Director and Members
of the Board of County Commissioners
County of Middlesex
New Brunswick, New Jersey**

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Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated September 29, 2023 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Cranford, New Jersey
September 29, 2023

Anthony Branco

Anthony Branco, CPA
Registered Municipal Accountant
No. 595

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND

COMPARATIVE BALANCE SHEET
REGULATORY BASIS
DECEMBER 31, 2022 AND 2021

<u>ASSETS</u>	<u>REF.</u>	<u>2022</u>	<u>2021</u>
Regular Fund:			
Cash	A-4	\$ 229,533,979	\$ 205,782,876
Cash - Change Fund	Reserve	600	600
Local Grants Receivable	A-5	26,834	1,030,162
State and Federal Grants Receivable	A-6	59,252,529	62,036,331
<i>Total Regular Fund Assets</i>		<u>288,813,942</u>	<u>268,849,969</u>
Receivables and Other Assets with Full Reserves:			
Inventory	A-7	4,417,295	2,751,302
Added and Omitted Taxes Receivable	A-8	638,968	546,513
Revenue Accounts Receivable	A-9	759,770	1,313,365
<i>Total Receivables and Other Assets with Full Reserves</i>		<u>5,816,033</u>	<u>4,611,180</u>
Total Assets		<u>\$ 294,629,975</u>	<u>\$ 273,461,149</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Regular Fund:			
Liabilities:			
Appropriation Reserves	A-3,A-10	\$ 2,379,643	\$ 3,519,249
Reserve for Encumbrances	A-11	18,891,472	19,254,106
Accounts Payable	A-12	22,484	656,349
Payroll Deductions	A-13	2,788,254	2,391,603
Unappropriated Reserves	A-15	1,958,428	267,928
Reserve for Local Grants:			
Appropriated	A-14	2,190,265	2,201,243
Unappropriated	A-18	1,745,447	2,342,898
Reserve for Federal and State Grants:			
Appropriated	A-16	157,118,488	136,251,769
Unappropriated	A-17	378,525	13,232,612
<i>Total Liabilities and Reserve for Grants</i>		<u>187,473,006</u>	<u>180,117,757</u>
Reserve for Receivables	Reserve	5,816,033	4,611,180
Fund Balance	A-1	101,340,936	88,732,212
Total Liabilities, Reserves and Fund Balance		<u>\$ 294,629,975</u>	<u>\$ 273,461,149</u>

See accompanying notes to the financial statements

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE
REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	REF.	2022	2021
Revenues and Other Income Realized:			
Fund Balance Utilized	A-2		\$ 10,000,000
Miscellaneous Revenue Anticipated	A-2	\$ 234,041,894	238,208,607
Receipts from Current Taxes	A-2	446,510,320	433,377,000
Receipts from Added and Omitted Taxes	A-2	2,103,329	4,000,266
Miscellaneous Revenues Not Anticipated	A-2	3,591,552	4,855,722
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-10	3,763,295	2,753,418
Accounts Payable Cancelled	A-12	612,345	158,139
Local Grants Appropriated - Cancellations	A-14	56,238	
Federal and State Grants Appropriated - Cancellations	A-16	464,969	
<i>Total Income</i>		<u>691,143,942</u>	<u>693,353,152</u>
Expenditures:			
Budget Appropriations:			
Salaries and Wages	A-3	136,122,097	133,218,021
Other Expenses	A-3	244,497,402	229,312,944
Public and Private Programs	A-3	137,410,396	162,264,840
Debt Service	A-3	53,233,677	63,272,273
Capital Improvements	A-3	69,494,645	60,000,000
Deferred Charges and Statutory Expenditures	A-3	37,777,001	34,556,036
<i>Total Expenditures</i>		<u>678,535,218</u>	<u>682,624,114</u>
<i>Excess in Revenue over Expenditures</i>		12,608,724	10,729,038
Fund Balance, January 1	A	<u>88,732,212</u>	<u>88,003,174</u>
		101,340,936	98,732,212
Decreased By:			
Utilization as Anticipated Revenue	A-2	<u>-</u>	<u>10,000,000</u>
Fund Balance, December 31	A	<u>\$ 101,340,936</u>	<u>\$ 88,732,212</u>

See accompanying notes to the financial statements

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	<u>ADOPTED BUDGET</u>	<u>ADDED BY N.J.S.A. 40A:4-87</u>	<u>REALIZED</u>	<u>EXCESS (DEFICIT)</u>
Miscellaneous Revenues:					
Local Revenues:					
County Clerk	A-9	\$ 12,655,323		\$ 13,388,788	\$ 733,465
Surrogate	A-9	420,966		515,338	94,372
Sheriff	A-9	470,841		1,693,740	1,222,899
Fines	A-9	225,672		223,845	(1,827)
Interest on Invests. and Deposits	A-9	80,524		604,843	524,319
Mental Health Clinics:					
Other Revenue	A-9	1,872,248		1,756,520	(115,728)
Adult Correction Facility Inmate Medical Co-Pay	A-9	4,564		12,022	7,458
Adult Correction Facility Inmate Processing Fees	A-9	119,499		134,520	15,021
Adult Correction Facility SSA Inmate Finders Fee	A-9	17,200		21,600	4,400
Archives and Records Management Service Fees	A-9	55,492		65,226	9,734
Bail Bond Forfeitures	A-9	98,212		23,431	(74,781)
County Auction	A-9	416,200		263,196	(153,004)
Custody Charges - State Inmates in County Institutions	A-9	2,425,960		2,938,425	512,465
Discovery Fees and Reproduction Costs	A-9	4,950		11,643	6,693
Fire Academy Fees	A-9	402,820		548,658	145,838
MCIA Skating Rink	A-9	60,892		147,055	86,163
Microfilm and Printing Fees {Repro}	A-9	4,564		-	(4,564)
Municipal School District Share of Election Expense	A-9	555,827		693,810	137,983
N. J. Department of Education-Child Nutrition Program	A-9	79,344		116,709	37,365
Parks Department - Fees and Permits	A-9	354,764		374,311	19,547
Plays in the Park Admissions	A-9	5,000		110,917	105,917
Prior Year Priority Health Fund	A-9	5,293,373		5,293,373	
Property Rentals	A-9	443,634		465,627	21,993
Road Opening Fees	A-9	280,378		142,175	(138,203)
Subdivision and Site Plan Review Fees	A-9	822,692		765,920	(56,772)
State Aid:					
County College Bonds (N.J.S.A. 18:64A-22.6)	A-9	2,176,826		2,374,797	197,971
State Assumption of Costs:					
Social and Welfare Services (C. 66, P.L. 1990):					
Supplemental Social Security Income	A-9	1,769,807		1,201,894	(567,913)
Federal and State Revenues Offset with Appropriations:					
WIOA ~ Adult	A-6		\$ 1,478,043	1,478,043	
WIOA ~ Dislocated	A-6		2,120,902	2,120,902	
WIOA ~ Other Grant	A-6	162,971	106,971	269,942	
WIOA ~ Youth	A-6		1,547,855	1,547,855	
Workforce New Jersey	A-6		2,042,551	2,042,551	
U.S. Department of Education:					
American Rescue Plan (ARP ESSER)	A-6	40,000		40,000	
MC Empowers Agric. & Aquac. Innov. Prgm.	A-6		300,000	300,000	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	<u>ADOPTED BUDGET</u>	<u>ADDED BY N.J.S.A. 40A:4-87</u>	<u>REALIZED</u>	<u>EXCESS (DEFICIT)</u>
Federal and State Revenues Offset with Appropriations (continued):					
U.S. Department of Health and Human Services:					
Area Plan Grant - Program on Aging - Title III Federal	A-6	\$ 2,588,916	\$ 2,984,905	\$ 5,573,821	
County Environmental Health Act (CEHA)	A-6	316,515		316,515	
MC Area Wide S.H.I.P. Grant	A-6		38,000	38,000	
NJ Promise 2.0 Youth & Family Voice	A-6	10,000		10,000	
Senior Meals MC	A-6	899,615	807,618	1,707,233	
U.S. Department of Health and Human Services Direct Program:					
HIV Emergency Relief Program	A-6	1,843,347	989,513	2,832,860	
U.S. Department of Housing and Urban Development:					
Continuum of Care - Leasing	A-6		719,996	719,996	
HMIS Housing & Urban	A-6		94,681	94,681	
HUD Continuum of Care Leasing Program I & II	A-6		91,804	91,804	
U.S. Department of Justice:					
Pass-through State Department of Law and Public Safety					
Division of Criminal Justice:					
Body Armor Replacement Program {Adult Corr}	A-6	8,453		8,453	
Body Armor Replacement Program {Pro's}	A-6	3,223		3,223	
Body Armor Replacement Program {Sheriff's}	A-6	7,617		7,617	
Edward Byrne Memorial	A-6	84,481	16,587	101,068	
Body Worn Camera	A-6	385,660		385,660	
Insurance Fraud Reimb.	A-6		250,000	250,000	
Multi-Jurisdictional Task Force (RJAG-1-12-TF-09C)	A-6		178,149	178,149	
Operation Helping Hand	A-6	52,632	123,810	176,442	
Paul Coverdell Forensic	A-6	53,595	4,000	57,595	
SART/SANE Project	A-6		88,006	88,006	
Sexual Assault Advocacy	A-6		61,200	61,200	
Stop Violence Against Women	A-6		290,000	290,000	
Victim Witness Advocacy - Supplement	A-6		629,988	629,988	
Division of Highway and Traffic Safety:					
DWI Enforcement Grant	A-6	111,000		111,000	
DWI Enforcement Grant	A-6		129,500	129,500	
Juvenile Justice Commission:					
Family Court Services	A-6	249,823		249,823	
Juvenile Detention Alt. (JDAI)	A-6	120,000		120,000	
Juvenile Justice Detention Education	A-6	182,250		182,250	
NJ Comm. Partnership Grant	A-6	453,049		453,049	
Division of State Police:					
Addictions County Innovation	A-6		264,916	264,916	
Advanced HazMat Training	A-6		41,935	41,935	
DRE Callout	A-6	70,580	82,100	152,680	
EMMA Grant - OEM -Interoperable Emergency Comm.	A-6		55,000	55,000	
Homeland Security - UASI	A-6	303,000		303,000	
Office of Homeland Security:					
Homeland Security Grant	A-6	357,588		357,588	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	<u>ADOPTED BUDGET</u>	<u>ADDED BY N.J.S.A. 40A:4-87</u>	<u>REALIZED</u>	<u>EXCESS (DEFICIT)</u>
Federal and State Revenues Offset with Appropriations (continued):					
U.S. Department of Transportation:					
2021 Annual Transportation Program (ATP)	A-6	\$ 11,177,823		\$ 11,177,823	
New Jersey Transit - FTA Section 5310	A-6	150,000		150,000	
Subregional Transportation Planning (STP)	A-6	182,571		182,571	
U.S. Dept of Treasury					
Emergency Rental Assistance	A-6	11,255,589		11,255,589	
Rescue Plan Act	A-6		\$ 70,129,311	70,129,311	
National Endowment of the Arts					
NEA American Rescue Plan Program	A-6		250,000	250,000	
NEA Share Your Foodways	A-6		25,000	25,000	
N.J. Department of Children and Family Services					
Child Advocacy Center	A-6	261,472		261,472	
Childhood Lead Poisoning Prevention	A-6		666,434	666,434	
Human Services Council	A-6		314,262	314,262	
NJDH & S CEED Program	A-6		648,532	648,532	
Public Priority Health Funding	A-6	233,252		233,252	
Rape Prevention Education & Crisis	A-6		175,034	175,034	
Special Child Health Case Management	A-6		200,000	200,000	
Tuberculosis Program - State	A-6		234,457	234,457	
Youth Incentive Program	A-6		71,325	71,325	
N.J. Department of Community Affairs:					
Rec. Opp. Individuals w/Disab.{ROID DCA}	A-6		35,000	35,000	
N.J. Department of Education:					
American Rescue Plan Elementary &Secondary Schools Emergency Relief	A-6		20,000	20,000	
DYFS - Community-Based Program - JINS	A-6	277,583		277,583	
North Brunswick - Title I Funds Compensatory Education	A-6	241,074		241,074	
Medicated Assisted Treatment	A-6	550,000	550,000	1,100,000	
N.J. Department of Environmental Protection:					
Clean Communities Grant	A-6		110,889	110,889	
REA Fund Entitlement Act	A-6		729,000	729,000	
REA Fund Entitlement Act - Interest	A-6		2,608	2,608	
N.J. Department of Health & Senior Services:					
NJDCA Children and Families, Rape Prevention & Education Grant	A-6	79,215		79,215	
N.J. Department of Human Services:					
Area Wide Transportation Grant	A-6	317,510		317,510	
COVID-19 Vaccination Supplemental Funding	A-6		550,000	550,000	
Communication Access Services (CAS)	A-6		75,000	75,000	
Comprehensive Cancer Control	A-6		106,690	106,690	
DYFS - Services to the Homeless	A-6	759,300	170,000	929,300	
Diabetes Prevention & Control	A-6		10,000	10,000	
JACC Program	A-6	72,812		72,812	
Personal Attendant Demonstration Project	A-6	43,983	75,522	119,505	
Rape Prevention Education & Crisis	A-6	-	6,182	6,182	
Respite Program - Home Care Services	A-6	362,164		362,164	
Tuberculosis Program - Federal	A-6	228,646		228,646	
Worker and Community Right-to-Know Act	A-6		18,119	18,119	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	<u>ADOPTED BUDGET</u>	<u>ADDED BY N.J.S.A. 40A:4-87</u>	<u>REALIZED</u>	<u>EXCESS (DEFICIT)</u>
Federal and State Revenues Offset with Appropriations (continued):					
N.J. Department of Military & Veterans Affairs:					
Transport Disabled Veterans	A-6		\$ 22,000	\$ 22,000	
N.J. Department of Transportation:					
Albany Street, French Street, Easton Avenue and Spring Street Connector	A-6		1,500,000	1,500,000	
Bridge 3-B-146	A-6		1,866,450	1,866,450	
Comprehensive Traffic Safety	A-6		104,600	104,600	
Culvert 2-C-652	A-6	\$ 1,431,830		1,431,830	
N.J. Transit Corporation:					
Senior Citizens & Disabled Res. Transportation Ass.	A-6	1,627,898		1,627,898	
N.J. Council on the Arts:					
Folk Art Program	A-6		150,000	150,000	
Local Arts Program - Service to Field	A-6	573,195		573,195	
N.J. Historic Trust					
N.J. Historical Commission Service	A-6	210,665		210,665	
Governor's Council on Alcoholism & Drug Abuse:					
Alliance to Prevent Alcohol & Drug Abuse	A-6		409,834	409,834	
Local Revenues Offset with Appropriations: Miscellaneous:					
Fares, Donation & Adv. Transportation	A-5		34,000	34,000	
Interlocal Service Trans. New Brunswick	A-5	29,426		29,426	
MC Area Plan Client Contribution	A-5		101,000	101,000	
McFoods Donations	A-5	123,820		123,820	
MC Nutrition Client Fee	A-5	20,000		20,000	
MCMAP Client Cost Share	A-5	20,000		20,000	
MCUA - Solid Waste Mgmt Svcs.	A-5	345,000		345,000	
MCUA ~ Tipping Fees	A-5		505,494	505,494	
NACCHO MRC Unit Sponsor Fee	A-5		10,000	10,000	
RESPITE Cost Share Program	A-5	2,454		2,454	
Sheriff ~ D.A.R.E. Program Grant	A-5		5,510	5,510	
Woodbridge Oak Tree, Magnolia, Plymouth Drive	A-5		499,606	499,606	
Miscellaneous Revenues:					
Open Space Trust Fund	A-9	8,668,306		8,668,306	
Open Space Trust Fund Cross Charges	A-9	500,000		500,000	
MVF Trust Fund Cross Charges	A-9	3,185,357		2,775,000	\$ (410,357)

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	REF.	ADOPTED BUDGET	ADDED BY N.J.S.A. 40A:4-87	REALIZED	EXCESS (DEFICIT)
Other Special Items:					
Added and Omitted Taxes	A-8	\$ 546,512		\$ 546,513	\$ 1
Additional Revenue - County Clerk	A-9	2,968,532		2,968,531	(1)
Additional Revenue - Sheriff	A-9	327,194		327,194	
Additional Revenue - Surrogate	A-9	330,759		330,759	
BSS Rent Revenue	A-9	1,280,000		1,280,000	
Burlington County - Youth Services	A-9	870,890		821,250	(49,640)
Central Inventory Control	A-9	929,310		1,367,029	437,719
Civic Square II Lease / Purchase - New Brunswick Share	A-9	1,276,711		1,276,711	
County Clerk - Fire Election	A-9	37,529		69,953	32,424
County Option Hospital Fees	A-9	6,146,914		6,119,900	(27,014)
Courts and County Clerk	A-9	823,269		296,536	(526,733)
Culture & Heritage Center Rent	A-9	120,300		-	(120,300)
Debt Service - ER 1&2 MCC, Vo Tech and Mosquito Commission	A-9	29,648		29,648	
Division of Development Disabilities	A-9	43,000		36,816	(6,184)
Fire Marshall - Fire Prevention	A-9	425,684		400,013	(25,671)
Fringe Benefits & Indirect Costs - State and Federal Grants	A-9	2,205,101		2,638,517	433,416
General Capital Improvements Ordinance 450	A-9	2,411,412		2,411,412	
Golf Course Operations	A-9	3,400,934		3,366,857	(34,077)
Health Aid - Municipalities	A-9	2,693,018		2,678,966	(14,052)
Intoxicated Driver Resource Center Fees	A-9	379,923		182,581	(197,342)
MCUA Franchise Fee	A-9	3,675,000		3,675,000	
Medical Examiner Autopsy Report	A-9	2,926		2,066	(860)
Mercer County Medical Examiner - Shared Services	A-9	2,000,000		2,142,300	142,300
Mercer County - Youth Services	A-9	1,231,875		1,040,063	(191,812)
Monmouth County Medical Examiner - Shared Services	A-9	1,400,000		1,515,800	115,800
Monmouth County Youth Detention	A-9	1,100,000		490,650	(609,350)
Office on Aging - State of N.J. Grant	A-9	58,000		58,000	
Paydown on Notes	A-9	5,000,000		5,000,000	
Premium on Bonds & BAN	A-9	746,457		746,457	
Rescue Fund Revenue Loss 20/21	A-9	10,000,000		10,000,000	
RBMHC - Partial Care Program	A-9	6,000			(6,000)
RCC Share of 2006 MCIA Lease/Purchase	A-9	8,960		31,726	22,766
RCC Share of 2008 MCIA Lease/Purchase	A-9	17,020		18,987	1,967
Sheriff	A-9	311,647		150,011	(161,636)
Somerset Cty Share of Operations - Juvenile Detention Center	A-9	347,652		342,954	(4,698)
State of N.J. Poll Worker Reimbursement	A-9	600,000		1,045,519	445,519
Total Miscellaneous Revenues	A-1	136,105,009	\$ 95,919,889	234,041,894	2,016,996
Amount to be Raised by Taxation:					
County Purpose Tax	A-1,A-8	446,510,320		446,510,320	
Budget Totals		582,615,329	95,919,889	680,552,214	2,016,996

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>	<u>ADOPTED BUDGET</u>	<u>ADDED BY N.J.S.A. 40A:4-87</u>	<u>REALIZED</u>	<u>EXCESS (DEFICIT)</u>
Non-Budget Revenue:					
Added and Omitted Taxes	A-1,A-8			\$ 2,103,329	\$ 2,103,329
Miscellaneous Revenue Not Anticipated	A-1,A-4			21,380,607	21,380,607
				<hr/>	<hr/>
Total Revenue		\$ 582,615,329	\$ 95,919,889	704,036,150	\$ 25,500,932
	<u>REF.</u>	A-3	A-3	A-1	
Non-Budget Revenue:					
Miscellaneous Revenue Not Anticipated:					
Other Fees:					
Appeal Fees				\$ 1,300	
COVID Vaccine Admin Fees				35	
Copies				77	
Extension Services Fees				11,897	
Garnishees				2,244	
Green Acres Farm Lease				7,634	
Health & Inspection Fees				6,835	
Other Rental				120,000	
Payment in Lieu of Taxes				1,424,658	
Roller Skating Fees				2,202	
Vending Machines				7,916	
Misc. Other Fees				350	
Reimbursements:					
AC PR Debt Misc				22,932	
Emergency Mgmt. Aux. Police				4,400	
FEMA				241,305	
Federal & State Tax Refund				125,409	
Insurance Refunds				297,393	
Mental Health Admin				22,981	
Road Opening Fees				1,085,940	
Misc. Other Reimbursements				50,241	
Other Misc. Revenue not Anticipated:					
TD Wealth - Close Out Account				6,815	
Other Misc. Receipts				148,988	
				<hr/>	
Miscellaneous Revenues Not Anticipated	A-1, A-4			\$ 3,591,552	

See accompanying notes to the financial statements

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	APPROPRIATIONS		EXPENDED 2022			
	ADOPTED BUDGET	BUDGET AFTER MODIFICATION	EXPENDED	ENCUMBERED	RESERVED	CANCELED
GENERAL GOVERNMENT						
ADMINISTRATION AND EXECUTIVE:						
Advertising	\$ 1,500	\$ 1,500			\$ 1,500	
Arts Institute of MC						
Salaries and Wages	270,900	374,800	\$ 374,727		73	
Other Expenses	401,216	432,216	378,267	\$ 53,369	580	
Audit	120,000	220,000	151,382		68,618	
Board of County Commissioners:						
Salaries and Wages	166,000	165,205	165,205			
Other Expenses	16,460	22,860	22,785		75	
Business Innovations Education & Opportunity						
Salaries and Wages	364,800	435,777	435,707		70	
Other Expenses	4,645,367	1,855,367	1,392,827	453,569	8,971	
Business Engagement:						
Salaries and Wages	875,300	484,295	484,261		34	
Other Expenses	1,872,000	97,000	90,492	783	5,725	
Central Mail, and Reproduction:						
Salaries and Wages	93,400	43,137	43,051		86	
Other Expenses	300,000	252,300	242,257	9,184	859	
Central Vehicle Maintenance and Repair:						
Salaries and Wages	2,133,700	1,845,680	1,845,609		71	
Other Expenses	1,250,000	1,625,000	1,571,311	52,305	1,384	
Clerk of the Board:						
Salaries and Wages	278,600	233,217	233,127		90	
Other Expenses	5,400	5,400	2,497	118	2,785	
County Adjuster's Office:						
Salaries and Wages	558,100	525,228	525,137		91	
Other Expenses	59,805	84,805	49,941	24,805	10,059	
County Administrator:						
Salaries and Wages	463,300	466,018	466,015		3	
Other Expenses	805	805			805	
County Clerk:						
Salaries and Wages	1,329,200	1,224,825	1,224,797		28	
Other Expenses	26,990	26,990	12,090		14,900	
County Counsel:						
Salaries and Wages	1,319,600	1,212,219	1,212,216		3	
Other Expenses	425,000	495,000	485,875	3,441	5,684	
County Treasurer's Office:						
Salaries and Wages	290,800	260,347	260,276		71	
Department of Finance:						
Salaries and Wages	405,300	177,869	177,840		29	
Other Expenses		312,600	312,529		71	
Department of Real Estate:						
Salaries and Wages	278,400	270,257	270,237		20	
Other Expenses	7,805,750	7,055,750	6,684,188	32,460	339,102	
Div. Of Archives & Record Mgt.						
Salaries and Wages	388,100	393,083	393,030		53	
Other Expenses	15,800	18,300	17,396	665	239	
Facilities:						
Salaries and Wages	2,850,600	2,642,209	2,642,204		5	
Other Expenses	4,925,426	4,760,426	4,619,343	139,681	1,402	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	APPROPRIATIONS		EXPENDED 2022			
	ADOPTED BUDGET	BUDGET AFTER MODIFICATION	EXPENDED	ENCUMBERED	RESERVED	CANCELED
GENERAL GOVERNMENT						
<u>ADMINISTRATION AND EXECUTIVE (continued):</u>						
Financial Administration:						
Salaries and Wages	\$ 1,072,600	\$ 714,400	\$ 714,340		\$ 60	
Other Expenses	70,000	51,000	48,622	\$ 2,177	201	
Information Technology:						
Salaries and Wages	2,572,200	2,600,893	2,600,840		53	
Other Expenses	5,150,000	10,650,000	6,830,323	3,753,857	65,820	
Insurance:						
Group Insurance Plan for Employees	61,500,000	54,420,000	54,414,160		5,840	
Surety Bond Premiums	10,000	10,000	3,365	4,060	2,575	
Temporary Disability Insurance	160,000	170,000	162,674		7,326	
Office of Communication:						
Salaries and Wages	433,100	473,100	473,008		92	
Other Expenses	279,000	624,000	617,972	2,617	3,411	
Labor Relations & Compliance						
Salaries and Wages	213,300	213,447	213,427		20	
Office of Marketing:						
Salaries and Wages	1,331,900	1,103,001	1,102,974		27	
Other Expenses	14,250,000	14,832,900	14,239,985	592,818	97	
Personnel Department:						
Salaries and Wages	833,200	893,400	893,337		63	
Other Expenses	150,000	105,000	100,734	1,558	2,708	
Professional Development:						
Salaries and Wages	190,300	124,605	124,515		90	
Program Outreach & Admin						
Salaries and Wages	80,700					
Other Expenses	1,000	1,000			1,000	
Prosecutor's Office:						
Salaries and Wages	21,303,800	21,304,839	21,304,801		38	
Other Expenses	671,350	771,550	710,748	29,692	31110	
Public & Government Affairs:						
Salaries and Wages	177,900	282,700	282,605		95	
Other Expenses	55,000	25,998	25,560	129	309	
Purchasing Department:						
Salaries and Wages	744,100	742,186	742,147		39	
Other Expenses	14,639	19,239	15,576	3,629	34	
Secretarial Help:						
Salaries and Wages	108,600	128,300	128,267		33	
TOTAL GENERAL GOVERNMENT	145,310,308	138,282,043	132,536,599	5,160,917	584,527	
<u>JUDICIARY</u>						
Psychiatric and Legal Counsel Fees for Involuntary Civil Commitments (Admin. Office of the Court Rules 4:74-7):						
Other Expenses	155,000	171,000	156,125	14,400	475	
County Surrogate:						
Salaries and Wages	856,300	920,500	920,479		21	
Other Expenses	9,953	29,953	23,191	1,564	5,198	
TOTAL JUDICIARY	1,021,253	1,121,453	1,099,795	15,964	5,694	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	APPROPRIATIONS		EXPENDED 2022			CANCELED
	ADOPTED BUDGET	BUDGET AFTER MODIFICATION	EXPENDED	ENCUMBERED	RESERVED	
UTILITIES & BULK PURCHASES						
Central Inventory Control	\$ 1,000,000	\$ 2,737,500	\$ 2,737,199		\$ 301	
Utilities	7,500,000	9,675,000	9,402,617	\$ 18,494	253,889	
TOTAL UTILITIES & BULK PURCHASES	8,500,000	12,412,500	12,139,816	18,494	254,190	
REGULATION						
Board of Elections:						
Salaries and Wages	1,981,700	3,202,900	3,202,829		71	
Other Expenses	2,100,000	3,000,000	2,637,983	291,278	70,739	
Board of Taxation:						
Salaries and Wages	409,200	380,104	380,009		95	
Other Expenses	10,860	10,860	5,869		4,991	
Construction Board of Appeals						
Other Expenses	200	200	30		170	
County Medical Examiner:						
Salaries and Wages	2,972,400	1,121,300	1,121,242		58	
Other Expenses	1,410,275	1,160,275	1,038,301	95,148	26,826	
County Planning Board (R.S. 40:27-3)						
Salaries and Wages	2,210,900	2,018,200	2,018,137		63	
Other Expenses	28,000	23,000	20,760	138	2,102	
Elections (County Clerk)						
Salaries and Wages	318,300	355,500	355,493		7	
Other Expenses	1,200,000	1,650,000	1,445,459	185,256	19,285	
Office of Emergency Management:						
Salaries and Wages	380,900	182,645	182,641		4	
Other Expenses	53,300	113,600	39,695	70,335	3,570	
Passport (County Clerk)						
Salaries and Wages	150,000	154,400	154,335		65	
Other Expenses	7,500	7,500	6,158		1,342	
Sheriff's Office:						
Salaries and Wages	23,118,700	21,496,388	21,496,354		34	
Other Expenses	466,639	416,639	290,615	108,379	17,645	
Weights and Measures Department:						
Salaries and Wages	276,900	285,000	284,938		62	
Other Expenses	5,450	5,450	5,447		3	
TOTAL REGULATION	37,101,224	35,583,961	34,686,295	750,534	147,132	
ROADS AND BRIDGES						
Dept. of Transportation:						
Salaries and Wages	225,900	214,286	214,280		6	
Other Expenses	5,000	5,000	3,862	850	288	
Engineering Department:						
Salaries and Wages	1,982,200	1,232,172	1,232,077		95	
Other Expenses	37,900	29,900	26,669		3,231	
Highways and Bridges:						
Salaries and Wages	6,316,800	6,153,232	6,150,415		2,817	
Other Expenses	900,000	1,170,000	1,051,152	50,458	68,390	
TOTAL ROADS AND BRIDGES	9,467,800	8,804,590	8,678,455	51,308	74,827	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	APPROPRIATIONS		EXPENDED 2022			CANCELED
	ADOPTED BUDGET	BUDGET AFTER MODIFICATION	EXPENDED	ENCUMBERED	RESERVED	
<u>CORRECTIONAL AND PENAL</u>						
Adult Correction and Facility:						
Salaries and Wages	\$ 28,272,500	\$ 28,976,500	\$ 28,976,489		\$ 11	
Other Expenses	8,500,000	11,250,000	10,245,945	\$ 677,353	326,702	
Juvenile Detention Center:						
Salaries and Wages	6,656,400	6,978,841	6,978,767		74	
Other Expenses	1,361,200	1,586,200	1,528,482	36,819	20,899	
Office of Consumer Affairs						
Salaries and Wages	270,900	265,086	265,050		36	
Other Expenses	1,500	1,500	1,183		317	
TOTAL CORRECTIONAL AND PENAL	45,062,500	49,058,127	47,995,916	714,172	348,039	
<u>HEALTH AND WELFARE</u>						
Aid to Various Agencies	1,089,879	1,089,879	819,584	270,295		
Alcohol Services						
Salaries and Wages	25,394	24,194	24,164		30	
Other Expenses	186,879	186,879	177,700	9,179		
Board of Social Services:						
Administration	14,396,988	14,396,988	14,396,988			
Services	593,566	593,566	593,566			
Assistance to Supplemental Security Income Recipients	1,769,806	1,769,806	1,769,806			
Temporary Assistance for Needy Families	331,567	331,567	331,567			
Dept. of Community Services						
Salaries and Wages	261,200	219,100	219,021		79	
Other Expenses	10,500	70,500	55,108	5,075	10,317	
Department of Human Services:						
Salaries and Wages	1,415,900	806,600	806,584		16	
Other Expenses	210,130	160,130	99,132	33,241	27,757	
Dept. of Public Safety & Health:						
Salaries and Wages	446,000	446,742	446,672		70	
Other Expenses	2,000	2,000	736		1,264	
Division of McFoods:						
Salaries and Wages	252,500	353,100	353,065		35	
Other Expenses	105,000	65,000	54,700	3,906	6,394	
Environmental Health						
Salaries and Wages	758,000	1,526,600	1,526,546		54	
Other Expenses	22,400	29,400	25,317		4,083	
Environmental Health Act (CH. 443, P.L. 1977):						
Salaries and Wages	757,100	509,044	508,974		70	
Other Expenses	25,000	30,000	29,795		205	
Haz Mat Division						
Salaries and Wages	887,600	669,723	669,635		88	
Other Expenses	79,000	79,200	59,184	19,978	38	
Home Care for the Elderly (N.J.S.A. 30:4D-3)						
Salaries and Wages	1,191,400	726,506	723,796		2,710	
Other Expenses	1,308,760	1,308,760	345,167	637,572	326,021	
MC Indigent Res. - Other County	400,000	400,000	394,390		5,610	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	APPROPRIATIONS		EXPENDED 2022			
	ADOPTED BUDGET	BUDGET AFTER MODIFICATION	EXPENDED	ENCUMBERED	RESERVED	CANCELED
<u>HEALTH AND WELFARE (continued):</u>						
MC Mid School After School	\$ 50,000	\$ 50,000	\$ 19,370	\$ 30,630		
Maintenance of Patients in State Institutions for Mental Diseases						
Local Share	8,165,139	8,165,139	8,165,139			
Mental Health Administrator:						
Other Expenses	600,000	600,000	382,448	96,345	\$ 121,207	
Mosquito Extermination Commission (N.J.S.A. 26:9-13 et seq.)	2,650,000	2,650,000	2,650,000			
Public Health Service - Interlocal Agreement:						
Salaries and Wages	1,493,800	209,900	209,802		98	
Other Expenses	144,000	119,000	71,328	13,208	34,464	
Raritan Bay Mental Health Clinic (N.J.S.A. 40:5-2.9):						
Salaries and Wages	4,974,931	748,231	748,157		74	
Other Expenses	1,017,293	117,293	14,130	38,407	64,756	
Raritan Bay Mental Health Center - Partial Care Program	200,000	10,000	7,259		2,741	
Roosevelt Care Center:						
Other Expenses	6,500,000	11,500,000	11,500,000			
Social Hygiene Clinic:						
Other Expenses	10,000	10,000			10,000	
Specially Challenged Children						
Salaries and Wages	2,473,900	1,733,822	1,733,816		6	
<u>HEALTH AND WELFARE (continued):</u>						
War Veterans Burial and Grave Decorations:						
Other Expenses	60,200	60,200	49,552		10,648	
TOTAL HEALTH AND WELFARE	54,865,832	51,768,869	49,982,198	1,157,836	628,835	
<u>EDUCATION</u>						
County Extension Services - Farm and Home Demonstrations:						
Salaries and Wages	626,300	568,692	568,664		28	
Other Expenses	18,000	18,000	10,217		7,783	
Division of Historic Sites & Services:						
Salaries and Wages	567,000	647,000	644,412		2,588	
Other Expenses	229,647	250,647	218,337	28,978	3,332	
Fire Inspection Bureau:						
Salaries and Wages	183,600	286,200	286,115		85	
Fire Training Academy:						
Salaries and Wages	1,345,600	1,451,000	1,450,922		78	
Other Expenses	849,510	899,510	839,069	53,329	7,112	
Middlesex County College	17,340,000	17,190,000	17,186,028		3,972	
Middlesex County Heritage Commission (N.J.S.A. 40:33A-6):						
Salaries and Wages	371,000	405,700	405,678		22	
Other Expenses	14,850	4,850	250		4,600	
Office of County Superintendent of Schools:						
Salaries and Wages	383,800	336,546	336,493		53	
Other Expenses	6,000	6,000	650		5,350	
Reimbursement for Residents Attending Out-Of-County, Two-Year Colleges (N.J.S.A. 18A:64A-23)	170,000	183,800	183,783		17	
Vocational School / Magnet Schools	26,837,956	26,837,958	26,837,958			
TOTAL EDUCATION	48,943,263	49,085,903	48,968,576	82,307	35,020	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	APPROPRIATIONS		EXPENDED 2022			
	ADOPTED BUDGET	BUDGET AFTER MODIFICATION	EXPENDED	ENCUMBERED	RESERVED	CANCELED
RECREATION						
County Parks Department:						
Salaries and Wages	\$ 8,052,000	\$ 8,178,000	\$ 8,169,234		\$ 8,766	
Other Expenses	1,266,000	1,301,000	1,112,549	\$ 169,991	18,460	
Golf Course Operations						
Other Expenses	3,000,000	2,750,000	2,738,280		11,720	
Infrastructure Management						
Salaries and Wages	435,200	426,189	426,120		69	
Other Expenses	20,265	20,265	12,923	301	7,041	
TOTAL RECREATION	12,773,465	12,675,454	12,459,106	170,292	46,056	
UNCLASSIFIED						
Civic Square II Lease / Purchase	3,527,100	3,527,100	3,527,100			
Civic Square III Lease / Purchase	1,476,600	1,476,600	1,476,600			
Civic Square IV Lease / Purchase	3,036,750	3,036,750	3,036,750			
Employee Child Care	115,000	131,000	130,478		522	
Garbage and Trash Removal (Contractual)	154,210	156,310	156,016	195	99	
Intoxicated Driver Resource Center Fees						
Salaries and Wages	276,417	282,317	282,229		88	
Other Expenses	93,616	48,616	39,586	3,564	5,466	
Life Support Program - New Brunswick - Contractual	53,000	53,000	53,000			
MCAT						
Salaries and Wages	1,427,900	1,795,400	1,795,307		93	
Other Expenses	31,852	32,452	31,852	511	89	
Matching Fund for Grants	12,000	12,000	12,000			
Open Space Trust Bonds	8,668,307	8,668,307	8,668,307			
Solid Waste Management						
Other Expenses	2,950	2,950	2,393		557	
Supplemental Compensation at Retirement	200,000	200,000	200,000			
TOTAL UNCLASSIFIED	19,075,702	19,422,802	19,411,618	4,270	6,914	
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES						
U.S. Dept. of Labor:						
Work Force Investment Act		2,042,551	2,042,551			
Workforce Investment Act - Adult		1,478,043	1,478,043			
Workforce Investment Act - Dislocated Workers		2,120,902	2,120,902			
Workforce Investment Act - Youth		1,547,855	1,547,855			
Workforce ~ Learning Link Program	162,971	269,942	269,942			
U.S. Dept. of Education:						
MC Empowers Agric. & Aquac. Innov. Prgm.		300,000	300,000			
North Brunswick Title I Funds	241,074	241,074	241,074			

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	APPROPRIATIONS		EXPENDED 2022			
	ADOPTED BUDGET	BUDGET AFTER MODIFICATION	EXPENDED	ENCUMBERED	RESERVED	CANCELED
<u>PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (continued):</u>						
U.S. Dept. of Health and Human Services:						
Area Plan Grant for Program on Aging - Title III	\$ 2,945,577	\$ 5,930,482	\$ 5,930,482			
MC Area Wide S.H.I.P. Grant		38,000	38,000			
NJ Promise 2.0 Youth & Family Voice	10,000	10,000	10,000			
Senior Meals of Middlesex County	1,509,891	2,317,509	2,317,509			
Tuberculosis Program ~ Federal	228,646	228,646	228,646			
U.S. Dept. of Health and Human Services Direct Program:						
HIV Emergency Relief Program	1,843,347	2,832,860	2,832,860			
U.S. Dept. of Homeland Security & Preparedness:						
SHSP Homeland Security Grant	357,588	357,588	357,588			
U.S. Dept. of Housing & Urban Development:						
CDBG-CV	11,255,589	11,255,589	11,255,589			
Continuum of Care (CoC) ~ Leasing Program		719,996	719,996			
HUD Continuum of Care (CoC) ~ Leasing Program I & II		91,804	91,804			
Middlesex County HMIS		94,681	94,681			
U.S. Dept. of Justice:						
Pass-through N.J. Dept. of Public Safety						
Division of Criminal Justice:						
Body Armor Program - Sheriff	7,617	7,617	7,617			
Body Armor Replacement Program - Corrections	8,453	8,453	8,453			
Body Armor Replacement Program - Prosecutors	3,223	3,223	3,223			
BWC Assistance Program	771,320	771,320	771,320			
Edward Byrne Memorial Justice Assistance Grant	84,481	101,068	101,068			
Midd Victim Assistance Program		629,988	629,988			
Multi-Jurisdictional Task Force (RJAG-1-12-TF-09C)		178,149	178,149			
Overdose Date to Action , Operation Helping Hand	52,632	52,632	52,632			
SART/SANE Project		88,006	88,006			
Stop Violence against Women Advocacy		61,200	61,200			
Stop Violence Grant		290,000	290,000			
U.A.S.I Grant	303,000	303,000	303,000			
U.S. Dept. of Transportation:						
Pass-through N.J. Dept. of Law and Public Safety:						
2020 Annual Transportation Program (ATP)	11,177,823	11,177,823	11,177,823			
Albany Street, French Street, Easton Avenue and Spring Street Connector		1,500,000	1,500,000			
County D.W.I. Enforcement Grant	111,000	240,500	240,500			
DRE Callout	70,580	152,680	152,680			
EMAA ~ EMPG Emergency Mgmt Agency Asst.		55,000	55,000			
FTA - Section 5310	150,000	150,000	150,000			
Hazardous Material Emergency Preparedness -Training		41,935	41,935			
Insurance Fraud Reimbursement Program		250,000	250,000			
MC Comprehensive Traffic Safety		104,600	104,600			
Medication Assist. Treatment (MAT)	550,000	1,100,000	1,100,000			
Paul Coverdell For. Science Impr.	53,595	57,595	57,595			
U.S. Department of Treasury:						
Rescue Plan Act		70,129,311	70,129,311			

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	APPROPRIATIONS		EXPENDED 2022			
	ADOPTED BUDGET	BUDGET AFTER MODIFICATION	EXPENDED	ENCUMBERED	RESERVED	CANCELED
<u>PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (continued):</u>						
National Endowment of the Arts:						
NEA American Rescue Plan Program		\$ 250,000	\$ 250,000			
NEA Share Your Foodways		25,000	25,000			
N.J. Department of Community Affairs:						
Rec. Opp. Individuals w/Disab.{ROID DCA}		35,000	35,000			
N.J. Department of Education:						
American Rescue Plan Elementary &Secondary Schools Emergency Relief	\$ 40,000	60,000	60,000			
N.J. Department of Environmental Protection:						
Clean Communities Program		110,889	110,889			
County Environmental Health Act (CEHA)	613,587	613,587	613,587			
Recycling Enhancement Act - Interest		2,608	2,608			
Recycling Enhancement Act Fund Grant		729,000	729,000			
N.J. Department of Health & Senior Services:						
Addictions Cty Innov. Grant		264,916	264,916			
Area Wide Transportation Grant	1,086,001	1,086,001	1,086,001			
COVID-19 Vaccination Supplemental Funding		550,000	550,000			
Cancer Education and Early Detection (CEED)		648,532	648,532			
Childhood Lead Poisoning Prevention		666,434	666,434			
Communication Access Services (CAS)		75,000	75,000			
Comprehensive Cancer Control		106,690	106,690			
DYFS - Home Care Services - Respite Program	362,164	362,164	362,164			
DYFS - Maintenance of Children in Institutions - JINS	277,583	277,583	277,583			
Diabetes Prevention & Control		10,000	10,000			
Human Services Council		314,262	314,262			
NJ Children's Alliance CAC's	261,472	261,472	261,472			
NJDCA Children and Families, Rape Prevention & Education Grant (SAARC)	79,215	260,431	260,431			
Operation Helping Hands		123,810	123,810			
Public Health Priority Funding	233,252	233,252	233,252			
Special Child Health Services - Early Intervention		200,000	200,000			
Tuberculosis Control Program ~ State		234,457	234,457			
Worker and Community Right to Know Act		18,119	18,119			
Youth Incentive Program		71,325	71,325			
N.J. Department of Human Services:						
JACC - Program	72,812	72,812	72,812			
Personal Attendant Demonstration Project	43,983	119,505	119,505			
Social Services for the Homeless (SSH)	759,300	929,300	929,300			
N.J. Dept. of Law and Public Safety:						
Juvenile Justice Commission:						
Family Court Service	249,823	249,823	249,823			
Juv. Justice Detention Education	364,500	364,500	364,500			
Juvenile Detention Alternative (JDAI)	120,000	120,000	120,000			
State/Community Partnership Grant Program	453,049	453,049	453,049			

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	APPROPRIATIONS		EXPENDED 2022			
	ADOPTED BUDGET	BUDGET AFTER MODIFICATION	EXPENDED	ENCUMBERED	RESERVED	CANCELED
<u>PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (continued):</u>						
N.J. Department of State:						
Folk Art Program		\$ 150,000	\$ 150,000			
N.J. Council on the Arts	\$ 573,195	573,195	573,195			
NJ Historical Commission	219,165	219,165	219,165			
N.J. Department of Transportation						
Bridge ~ 3-B-146		1,866,450	1,866,450			
Culvert 2-C-652	1,431,830	1,431,830	1,431,830			
Subregional Transportation Planning	182,571	182,571	182,571			
N.J. Transit:						
Senior Citizens & Disabled Res.	1,627,898	1,627,898	1,627,898			
N.J. Department of Defense:						
Transport Disabled Veterans		22,000	22,000			
Governor's Council on Alcoholism and Drug Abuse:						
Municipal Alliance		409,834	409,834			
Local Revenue Miscellaneous:						
Fares, Donation & Adv. Transportation		34,000	34,000			
Interlocal Service Trans. New Brunswick	29,426	29,426	29,426			
MCIA - Paint Recycling Program	345,000	345,000	345,000			
Mc Foods	123,820	123,820	123,820			
MCUA - Environmental Health		505,494	505,494			
NACCHO MRC Unit Sponser Fee		10,000	10,000			
Middlesex Cty Multi-Assist Cost Share Program	20,000	20,000	20,000			
Respite Cost Share Program	2,454	2,454	2,454			
Senior Meal Program	20,000	121,000	121,000			
Sheriff ~ D.A.R.E. Program Grant		5,510	5,510			
Woodbridge Oak Tree, Magnolia, Plymouth Drive	-	499,606	499,606			
TOTAL PUBLIC AND PRIVATE PROG. OFFSET BY REVENUES	41,490,507	137,410,396	137,410,396			
Total Operations	423,611,854	515,626,098	505,368,770	\$ 8,126,094	\$ 2,131,234	
Contingent	454,097	2,403,797	2,157,336	1,700	244,761	
Total Operations Including Contingent	424,065,951	518,029,895	507,526,106	8,127,794	2,375,995	
Detail:						
Salaries & Wages	146,734,342	136,122,097	136,102,159		19,938	
Other Expenses (Including Contingent)	277,331,609	381,907,798	371,423,947	8,127,794	2,356,057	
<u>CAPITAL IMPROVEMENTS</u>						
Capital Improvement Fund	57,000,000	59,494,645	59,494,645			
Recovery Act Capital Improvements	10,000,000	10,000,000	10,000,000			
TOTAL CAPITAL IMPROVEMENTS	67,000,000	69,494,645	69,494,645			

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	APPROPRIATIONS		EXPENDED 2022			
	ADOPTED BUDGET	BUDGET AFTER MODIFICATION	EXPENDED	ENCUMBERED	RESERVED	CANCELED
<u>COUNTY DEBT SERVICE</u>						
County College Bonds	\$ 994,045	\$ 994,045	\$ 994,045			
MCIA Bond Interest	1,142,072	1,142,072	1,142,072			
Other Bonds	2,849,687	2,849,687	2,849,687			
Payment of Bond Principal:						
County College Bonds	3,745,000	3,745,000	3,745,000			
MCIA Bond Principal	8,550,149	8,550,149	8,550,149			
Other Bonds	19,590,000	19,590,000	19,590,000			
State Aid-County College Bonds (N.J.S. 18A:64A-22.6)	1,655,000	1,655,000	1,655,000			
Vocational School Bonds	2,955,000	2,955,000	2,955,000			
State Aid-County College Bonds (N.J.S. 18A:64A-22.6)	521,827	521,827	521,827			
Vocational School Bonds	702,808	702,808	702,808			
Interest on Notes	528,089	528,089	528,089			
Paydown on Notes	10,000,000	10,000,000	10,000,000			
TOTAL COUNTY DEBT SERVICE	53,233,677	53,233,677	53,233,677			
<u>DEFERRED CHARGES</u>						
Def. charges - Gen. Capital Improv. Ord 450	2,411,412	2,411,412	2,411,412			
<u>STATUTORY EXPENDITURES</u>						
Contributions To:						
Defined Contribution Retirement Plan	60,000	78,700	78,643		\$ 57	
Police and Firemen's Retirement System	12,898,796	12,898,796	12,898,796			
Public Employees' Retirement System	12,695,493	11,998,093	11,998,064		29	
Social Security System (O.A.S.I.)	10,250,000	10,390,000	10,386,438		3,562	
TOTAL STATUTORY EXPENDITURES	35,904,289	35,365,589	35,361,941	-	3,648	-
TOTAL GENERAL APPROPRIATIONS	\$582,615,329	\$ 678,535,218	\$ 668,027,781	\$ 8,127,794	\$ 2,379,643	\$ -
	<u>REF.</u>	A-2	Below	A-11	A	
Budget as Adopted	A-2	\$ 582,615,329				
Added By 40A:4-87	A-2	95,919,889				
		\$ 678,535,218				
Cash Disbursements	A-4		\$ 530,605,385			
Transferred to:						
Reserve for Federal and State Grants Appropriated	A-16		135,726,086			
Reserve for Local Grants Appropriated	A-14		1,696,310			
			\$ 668,027,781			
See accompanying notes to the financial statements						

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
COMPARATIVE BALANCE SHEET-REGULATORY BASIS
DECEMBER 31, 2022 AND 2021

<u>ASSETS</u>	REF.	2022	2021
Cash	B-1	\$ 76,271,105	\$ 92,198,969
Motor Vehicle Fines Receivable	B-2	215,615	208,688
Federal Aid Receivable:			
Housing and Community Development Act 1974	B-3	17,837,808	19,610,844
Federal Aid Receivable:			
Section 8 Housing Assistance Payments Prog.	B-4	5,706	
State Aid Receivable: Alcoholism Rehabilitation Program	B-5	1,558,639	1,122,924
Section 8 Housing Assistance Prepayments	B-6	937,718	858,742
Open Space Program Receivable	B-11	53,993	45,117
Interfunds Receivable	B-26	25,000,000	
Community Development Block Grant: Urban Housing Preservation Program Loans - Mortgages Receivable	B-27	834,915	963,601
Total Assets		<u>\$ 122,715,499</u>	<u>\$ 115,008,885</u>
<u>LIABILITIES AND RESERVES</u>			
Reserve for Motor Vehicle Fines Receivable	B-2	\$ 215,615	\$ 208,688
Environmental Quality	B-7	507,756	438,939
Motor Vehicle Fines - Road Fund	B-8	19,365	419,740
Reserve for Encumbrances	B-9	30,964,950	30,044,283
Performance and Escrow Deposits	B-10	2,996,150	2,369,643
Reserve for Open Space Program Receivable	B-11	53,993	45,117
Worker's Compensation Self-Insurance Fund	B-12	1,195,666	2,133,071
Supplemental Compensation at Retirement	B-13		1,613
Unemployment Compensation Fund	B-14	433,298	474,966
Reserve for Alcoholism Rehabilitation Program	B-15	23	979
Reserve for Housing and Community Development Expenditures	B-16	14,042,653	13,950,766
Reserve for CDBG Funds on Hand	B-17	1,261,434	1,109,244
Reserve for Refundable Consumer Affairs Deposits	B-18	29,709	31,434
Reserve for Section 8 Housing Assistance Payments Program	B-19	1,675,560	819,034
RoadOpeningBonds	B-20	1,098,781	894,525
Self-Insurance Liability Trust Fund	B-21	2,256,751	4,798,801
Miscellaneous Trust Accounts	B-22	4,282,953	10,678,782
Dedicated Revenue by Statute	B-23	3,052,915	2,666,322
Prosecutor's Office - Dedicated Funds	B-24	4,572,724	4,413,717
State Seized Assets	B-25	7,013,639	7,239,342
Reserve for Debt Service - Open Space and Farmland Preservation	B-26	8,665,357	8,668,307
Reserve for Urban Housing & Preservation Program Loans	B-28	834,915	963,601
Escheated Seized Funds	B-29	4,622	4,622
Reserve for Open Space and Farmland Preservation	B-30	37,536,670	22,633,349
Total Liabilities and Reserves		<u>\$ 122,715,499</u>	<u>\$ 115,008,885</u>

See accompanying notes to the financial statements.

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
COMPARATIVE BALANCE SHEET- REGULATORY BASIS
DECEMBER 31, 2022 AND 2021

<u>ASSETS</u>	REF.	2022	2021
Cash	C-2	\$ 7,642,596	\$ 8,298,503
Leases Receivable	C-5	6,908,545	7,447,361
Loans/Other Accounts Receivable	C-14	5,362,559	5,727,697
Deferred Charges to Future Taxation:			
Funded	C-6	169,115,000	187,980,000
Funded Loans	C-6	22,507,762	31,289,968
Funded - Capital Leases	C-6	84,616,921	88,020,000
Unfunded	C-7	228,163,196	225,633,253
Total Assets		<u>\$ 524,316,579</u>	<u>\$ 554,396,782</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
General Serial Bonds	C-8	\$ 88,605,000	\$ 108,195,000
Capital Transportation Grant Reserves	C-9	13,221,297	13,221,297
County College Bonds	C-10	35,470,000	35,420,000
County College Bonds (Ch. 12, P.L. 1971)	C-11	17,625,000	17,395,000
Vocational School Bonds	C-12	27,415,000	26,970,000
Bond Anticipation Notes	C-13	16,478,000	26,478,000
MCIA Loans Payable	C-18	20,073,212	28,623,362
Green Acres Loan Payable	C-19	2,434,550	2,666,606
Capital Leases Payable	C-20	84,616,921	88,020,000
Interfunds Payable	C-22	25,000,000	
Improvement Authorizations:			
Funded	C-15	26,794,049	33,993,295
Unfunded	C-15	49,228,043	60,022,331
Capital Improvement Fund	C-16	6,000,000	9,500,000
Reserve For:			
Encumbrances	C-4	96,062,808	87,154,819
Leases Receivable	C-5	6,908,545	7,447,361
Loans/Other Accounts Receivable	C-14A	5,362,559	5,727,697
Bond Issue Costs	C-17	267,734	404,145
Reserve for Payment of Debt Service	C-21		2,411,412
Fund Balance	C-1	2,753,861	746,457
Total Liabilities, Reserves and Fund Balance		<u>\$ 524,316,579</u>	<u>\$ 554,396,782</u>
Bonds and Notes Authorized but not Issued	C-23	<u>\$ 211,685,196</u>	<u>\$ 199,155,253</u>

See accompanying notes to the financial statements

COUNTY OF MIDDLESEX, NEW JERSEY
 GENERAL CAPITAL FUND
 STATEMENT OF FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>REF.</u>		
Balance - December 31, 2021	C		\$ 746,457
Increased by:			
Premium on Sale of Bonds and BANS	C-2	\$ 500,397	
Funded Improv. Auth. Canceled	C-15	<u>2,253,464</u>	
			<u>2,753,861</u>
Total Available			3,500,318
Decreased by:			
Anticipated Revenue Realized in Current Fund	C-2	<u>746,457</u>	
			<u>746,457</u>
Balance - December 31, 2022	C		<u><u>\$ 2,753,861</u></u>

See accompanying notes to the financial statements

COUNTY OF MIDDLESEX, NEW JERSEY
 GOVERNMENTAL FIXED ASSETS
 STATEMENT OF GOVERNMENTAL FIXED ASSETS
DECEMBER 31, 2022

	2022
<u>GOVERNMENTAL FIXED ASSETS:</u>	
Land	\$ 403,587,333
Buildings and Improvements	296,963,433
Machinery and Equipment	32,667,364
Moving Vehicles	33,324,568
MCIA Lease Purchase Agreements Moving Vehicles	3,726,990
MCIA Lease Purchase Agreements	21,846,350
Total Governmental Fixed Assets	\$ 792,116,038
Investments in Governmental Fixed Assets	\$ 792,116,038

See accompanying notes to the financial statements

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

1) FORM OF GOVERNMENT

The County of Middlesex (“County”) is governed by a seven member Board of County Commissioners who are elected for terms of three years. The Board operates under the commission form of government. Professional department heads in County government are appointed by the Board and are responsible to the chairperson and the committee charged with the specific operation. The County follows the Civil Service merit system of employment and the Commissioner Board abides by the regulations of the New Jersey Civil Service Commission.

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

GASB Statement No. 14, as amended, established the GAAP criteria to be used to determine which component units should be included in the financial statements of the oversight entity. As set forth by the accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, and State of New Jersey, as noted below, the financial statements of the County are reported separately.

The financial statements of the County include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the County, as required by the provisions of N.J.S.A. 40A: 5-5. The financial statements, however, do not include the operations of Middlesex County Joint Health Insurance Fund, the County College, the Vocational Schools, the Board of Social Services, the Utilities Authority, the Mosquito Commission and the Improvement Authority which are subject to separate examination. Moreover, the assets, liabilities and reserves of the County’s constitutional offices and other various departments, including the Office of the County Clerk, Surrogate’s Office, Sheriff’s Office, Mental Health Clinics, Adult Correction Center and Office of the County Adjuster which result from the specific activity of the individual office or department and are subject to separate audit, are not combined with the financial statements of the County.

Description of Funds

The accounting policies of the County conform to the accounting principles and practices applicable to municipalities and counties which have been prescribed by the Division of Local Government Services, Department of Community Affairs, and State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds:

Current Fund

Represents resources and expenditures for governmental operations of a general nature, including Federal, State and Local grant funds, except as otherwise noted.

Trust Fund

Represents receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created, pursuant to the provisions of N.J.S.A. 40A: 4-39.

General Capital Fund

Represents resources, including Federal and State Grants in aid of construction, and expenditures for the acquisition of general capital facilities, other than those acquired through the Current Fund, including the status of bonds or notes authorized for said purposes.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Description of Funds (Cont'd)

Governmental Fixed Assets

Accounts for fixed assets are used in governmental fund type operations for control purposes. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available or any other reasonable basis, provided such basis is adequately disclosed in the financial statements. Donated fixed assets are valued at their estimated fair value on the date of donation. No depreciation is recorded on governmental fixed assets.

The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. GASB's Codification of Governmental Accounting and Financial Reporting Standards and subsequent GASB pronouncements are recognized as U.S. generally accepted accounting principles (GAAP) for state and local governments. GAAP provides for the issuance of entity-wide financial statements along with the presentation of separate fund financial statements that differ from the organization of funds prescribed under the regulatory basis of accounting utilized by the County. The resultant presentation of financial position and results of operations in the form of financial statements is not intended to present the basic financial statement presentation required by GAAP.

Basis of Accounting

Basis of Accounting and Measurement Focus - The basis of accounting as prescribed by the Division of Local Government Services for its operating funds is generally a modified cash basis for revenue recognition and a regulatory basis for expenditures. The operating funds utilize a "current financial resources" measurement focus. The accounting principles and practices prescribed for municipalities and counties by the Division differ in certain respects from generally accepted accounting principles (GAAP) applicable to local government units. The most significant is the reporting of entity-wide financial statements, which are not presented in the accounting principles prescribed by the Division. The other more significant differences are as follows:

Revenues

Revenues are recorded as received in cash except for statutory reimbursements and grant funds, which are due from other governmental units. Federal and State grants, entitlements and shared revenues received for operating purposes are realized as revenues when anticipated in the County budget. Receivables for property taxes are recorded with offsetting reserves within the Current Fund. Other amounts that are due to the County which are susceptible to accrual are recorded as receivables with offsetting reserves. These reserves are liquidated and revenues are recorded as realized upon receipt of cash. GAAP requires the recognition of revenues for general operations in the accounting period in which they become available and measurable.

Expenditures

For purposes of financial reporting, expenditures are recorded as "paid or charged" or "appropriation reserves". Paid or charged refers to the County "budgetary" basis of accounting. Generally, these expenditures are recorded when an amount is encumbered for goods or services in conjunction with the encumbrance accounting system. Reserves for unliquidated encumbrances at the close of the year are reported as a cash liability. Encumbrances do not constitute expenditures under GAAP. Appropriation reserves refer to unexpended appropriation balances at the close of the year. Appropriation reserves are automatically created and recorded as a cash liability, except for amounts, which may be cancelled by the governing body. Appropriation reserves are available until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred and not recorded in the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Basis of Accounting (Cont'd)

Expenditures

For purposes of financial reporting, expenditures are recorded as “paid or charged” or “appropriation reserves”. Paid or charged refers to the County “budgetary” basis of accounting. Generally, these expenditures are recorded when an amount is encumbered for goods or services in conjunction with the encumbrance accounting system. Reserves for unliquidated encumbrances at the close of the year are reported as a cash liability. Encumbrances do not constitute expenditures under GAAP. Appropriation reserves refer to unexpended appropriation balances at the close of the year. Appropriation reserves are automatically created and recorded as a cash liability, except for amounts, which may be cancelled by the governing body. Appropriation reserves are available until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred and not recorded in the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Generally, unexpended balances of budget appropriations are not recorded as expenditures under GAAP. For the purpose of calculating the results of Current Fund operations, the regulatory basis of accounting utilized by the County requires that certain expenditures be deferred, and raised as items of appropriation in budgets of succeeding years. These deferred charges include the two general categories of over expenditures and emergency appropriations. Over expenditures occur when expenditures recorded as “paid or charged” exceed available appropriation balances. Emergency appropriations occur when, subsequent to the adoption of a balanced budget, the governing body authorizes the establishment of additional appropriations based on unforeseen circumstances or for other special purposes as defined by statute.

Compensated Absences

The County records expenditures for earned, but unused vacation and sick leave in the accounting period that the payments are made to the employee pursuant to established personnel policy procedures. GAAP requires that expenditures be recorded in the governmental (Current) fund in the amount that would normally be liquidated with available financial resources, and that expenditures be recorded in the enterprise fund on a full accrual basis.

Inventories of Supplies

The cost of inventories of supplies for all funds is recorded as expenditures at the time individual items are purchased. The cost of inventories is included on the Current Fund balance sheet, for inventory that has been established and reported at year-end with an offsetting reserve. Although the expenditure method of accounting for purchases of supplies is in accordance with GAAP, the cost of inventory on hand at the close of the year should be reported on the balance sheet with an offsetting reserve for conformity with GAAP.

Lease Purchase Agreements

The County’s participation in lease purchase agreements are reflected by the annual appropriation of minimum lease payments within the County’s operating budgets. The terms of the lease, including total future minimum lease payments are disclosed in the Notes to Financial Statements. Capital lease amounts payable are recorded within the General Capital Fund. GAAP requires the value of the lease purchase agreement to be recorded in the Capital Projects Fund and the recording of the non-current lease payments in the Debt Service Fund.

Self Insurance Reserves

Charges to self-insurance reserves are recorded when payments of claims and related expenses are made. Increases to self-insurance reserves are recorded from budgetary appropriations in the accounting period in which budgetary expenditures are recorded. Earnings on investments and miscellaneous reimbursements are credited to reserves when received in cash. GAAP requires that liabilities for incurred claims are recorded as determined actuarially, and that operating transfers to self-insurance funds not exceed the amount determined.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Basis of Accounting (Cont'd)

Interfunds

Interfund receivables in the Current Fund are recorded with offsetting reserves, which are created by charges to operations. Income is recognized in the year receivables are liquidated. GAAP does not require the establishment of an offsetting reserve. Interfund receivables in the other funds are not offset by reserves.

Fixed Assets

Property and equipment acquired by the Current and the General Capital Funds are recorded as expenditures at the time of purchase and are not capitalized in their own respective funds. Such assets are recorded at cost in the Governmental Fixed Assets. The values of County owned assets acquired prior to the implementation of the fixed asset accounting system were recorded at cost, estimated cost, estimated replacement value and assessed valuation for real property. Depreciation is not recorded as an operating expense of the general government (Current Fund).

Governmental Fixed Assets

New Jersey Administrative Code 5:30-5.6, previously identified as Technical Accounting Directive No. 85-2, issued by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, established a mandate for fixed asset accounting by municipalities and counties, effective December 31, 1985. Assets acquired through December 31, 1985 were valued based on actual costs, where available and other methods, including current replacement value and estimated historical costs. Assets acquired subsequent to December 31, 1985 were valued based on actual costs. The initial inventory for assets acquired through December 31, 1985 utilized a \$1,000 threshold. For all assets acquired subsequent to December 31, 1985, the threshold is \$300. Improvements other than buildings, which consist of "infrastructure" fixed assets such as roads, bridges, curbs and gutters, streets, sidewalks, drainage systems, etc., are excluded from the governmental fixed assets. Depreciation is not recorded in the governmental fixed assets. Lease Purchase Agreements have been recorded for amounts authorized and reported and classified in Governmental Fixed Assets under Lease Purchase Agreements (completed and in progress). The Governmental Fixed Assets at December 31, 2022 and 2021 does not include Roosevelt Hospital, as the facility was transferred to the M.C.I.A., Note 18.

Disclosures About Pension Liabilities

The County has included information relating to its allocated shares of the net pension liabilities of the state sponsored, cost-sharing, multiple employer defined benefit pension plans in which it participates in Note 9 and the accompanying required supplementary information. As the County does not present entity-wide financial statements, it does not present on the face of its financial statements its proportionate share of the net pension liability of the defined benefit plans in which its employees are enrolled. GAAP requires the recognition of the net pension liability and associated deferred inflows and deferred outflows of financial resources in the entity-wide financial statements. The audited financial information related to pensions is released annually by the State's Division of Pensions and Benefits and is required to be included as note disclosures in the financial statements. To ensure the timely filing of county and municipal audits, Local Finance Board regulations allow the DLGS discretion to permit the most recent available audited GASB Statement No. 68 financial information to be incorporated into the audited financial statements. As a result, the latest available audited information is presented in Note 9.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Basis of Accounting (Cont'd)

Disclosures About OPEB Liabilities

With the implementation of GASB Statement No. 75 for disclosure purposes, the County has included information for OPEB (Postemployment Benefits Other Than Pensions) liabilities relating to healthcare benefits provided to its retirees within the Notes to the Financial Statements and the accompanying required supplementary information, if applicable. As the County does not present entity-wide financial statements, it does not present on the face of its financial statements its proportionate share of the OPEB liability of the defined benefit healthcare plans in which its retirees are enrolled. GAAP requires the recognition of the OPEB liability and associated deferred inflows and deferred outflows of financial resources in the entity-wide financial statements. The audited financial information related to OPEB liabilities is released annually by the State's Division of Pensions and Benefits and is required to be included as note disclosures in the financial statements. To ensure the timely filing of county and municipal audits, Local Finance Board regulations allow the DLGS discretion to permit the most recent available audited GASB Statement No. 75 financial information to be incorporated into the audited financial statements. As a result, the latest available audited information is presented in Note 13.

Disclosures about Fair Value of Financial Instruments

The following methods and assumptions were used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value:

Cash and cash equivalents and short-term investments: The carrying amount approximates fair value because of the short maturity of those instruments and include interest bearing accounts and short-term investments with a maturity of three months or less.

Long-term investments: The fair value of long-term investments are estimated based on quoted market prices for those or similar investments. Additional information pertinent to the value of these investments is provided in Note 7.

Long-term debt: The County's long-term debt is stated at face value. The debt is not traded, and it is not practicable to determine its fair value without incurring excessive cost. Additional information pertinent to the County's long-term debt is provided in Notes 4, 14 and 15.

Leases

County as a Lessee

The County is a lessee for leases of County copiers, vehicles and real estate, including office space, storage space and parking facilities. The County acknowledges lease obligations with an initial, collective value of \$20,679,608 or more. At commencement of a lease, the County initially measures the lease obligation at the present value of payments expected to be made during the lease term. Subsequently, the lease obligation is reduced by the principal portion of lease payments made. Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the non-cancellable period of the lease. Lease payments included in the measurement of the lease obligation are composed of fixed payments and any purchase option price that the County is reasonably certain to exercise. The County monitors changes in circumstances that would require a remeasurement of its lease obligation and will remeasure if certain changes occur that are expected to significantly affect the amount of the lease obligation.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

County as a Lessor

The County is a lessor for leases of Middlesex County owned property with lease terms ranging from three to five years. The County acknowledges a lease with an initial, collective value of \$1,609,548 or more. The County initially measures the lease at the present value of payments expected to be received during the lease term. Key estimates and judgments to the lessor include (1) the discount rate using the lessee's estimated borrowing rate expected less receipts to present value, (2) the lease term including any non-cancellable period of the lease, and (3) the lease payments determined by the lease receipts included in the measurement of the lease that are composed of fixed payments from the lessee and any payment renewal option that the lessee is reasonably certain to exercise. The County monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease if certain changes occur that are expected to significantly affect the amount of the lease.

Recent Accounting Standards

The County does not prepare its financial statements in accordance with accounting principles generally accepted in the United States. The adoption of these new standards will not adversely effect the reporting on the County's financial condition.

For the year ended December 31, 2022, the financial statements include the adoption of GASB Statement No. 87, "*Leases*". The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This Statement establishes standards of accounting and financial reporting for leases by lessees and lessors. The requirements of this Statement were implemented during the year ended December 31, 2022.

GASB issued Statement No. 91, "*Conduit Debt Obligations*" in May 2019. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. Due to the COVID-19 pandemic, GASB Statement No. 91, which was issued in May 2020, has extended the implementation date to December 15, 2021. The requirements of this Statement were implemented during the year ended December 31, 2022 with no material changes to note.

GASB issued Statement No. 92, "*Omnibus 2020*" in January 2020. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Due to the COVID-19 pandemic GASB Statement No. 95 which was issued in May 2020 has extended the implementation date to June 15, 2022. The requirements of this Statement were implemented during the year ended December 31, 2022 with no material changes to note.

GASB issued Statement No. 93, "*Replacement of Interbank Offered Rates*" in March 2020. Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Basis of Accounting (Cont'd)

Recent Accounting Standards (Cont'd.)

The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR. The requirement in paragraph 11b is effective for reporting periods ending after December 31, 2021. The requirements in paragraphs 13 and 14 are effective for fiscal years periods beginning after June 15, 2021, and all reporting periods thereafter. Due to the COVID-19 pandemic GASB Statement No. 95 which was issued in May 2020 has extended the implementation date for one year. The requirements of this Statement were implemented during the year ended December 31, 2022 with no material changes to note.

GASB issued Statement No. 96 “*Subscription-Based Information Technology Arrangements*” in May 2020. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. Management is in the process of evaluating the impact to the financial statements and has not yet determined the impact to the financial statements as of the date of this report.

Comparative Data

Comparative total data for the prior year has been presented in order to provide an understanding of changes in the County’s financial position and operations. However, comparative data has not been presented in each of the statements since their inclusion would make the statement unduly complex and difficult to read.

3) DEFERRED COMPENSATION TRUST FUND

The County of Middlesex has established a deferred compensation plan pursuant to Section 457 of the Internal Revenue Code and under the provisions of N.J.S.A. 43:15B-1. The plan includes the employees of Middlesex County, Middlesex County Board of Social Services, and the Middlesex County Mosquito Extermination Commission.

The plan is an arrangement whereby a public employer may establish a plan to permit its employees to voluntarily authorize a portion of their current salary to be withheld and invested in one or more of the types of investments permitted under the governing regulations. The County has engaged three private contractors to administer the plan.

Contributions are recognized when received by the administrators, withdrawals and administrative fees when paid by the administrators and earnings when the company with which the funds are invested notifies the administrators.

Statutory and regulatory requirements governing the establishment and operation of deferred compensation plans have been codified in the New Jersey Administrative Code as N.J.A.C. 5:37. The more significant of these provisions include no personal liability to the employer for negative return on investments, retention of assets by the employer, eligible investment types, and the requirement for an independent review of all program funds by a private contractor retained to administer the program.

Pursuant to revisions to the Federal Internal Revenue Code, the State has amended the deferred compensation plan enabling statute. During 1998, the County implemented the required amendments to the Deferred Compensation Plan for compliance with federal and state regulations.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS

Summary of Net County Debt	<u>Year 2022</u>	<u>Year 2021</u>
Issued:		
General Bonds and Notes	\$ 185,593,000	\$ 214,458,000
Loans	<u>22,507,792</u>	<u>31,289,968</u>
Net Debt Issued	208,100,792	245,747,968
Authorized but not issued:		
General Bonds and Notes	<u>211,685,196</u>	<u>199,155,253</u>
Bonds and Notes Issued and Authorized but not Issued	419,785,988	444,903,221
Less: Bonds issued and authorized but not Issued - County College Ch. 12	19,883,000	19,345,000
MCIA Loans	521,615	771,752
Accounts Receivable/Redevelopment Bonds	<u>1,565,000</u>	<u>1,680,000</u>
Net Bonds and Notes Issued and Authorized but not issued	<u>\$ 397,816,373</u>	<u>\$ 423,106,469</u>

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (cont'd)

Summary of Statutory Debt Condition - Annual Debt Statement - Current Year 2022

The summarized statement of debt condition which follows is prepared in accordance with the required method of reporting for the Annual Debt Statement and indicated a statutory net debt of 0.317%.

	Gross Debt	Deductions	Net Debt
General Debt	\$ 610,710,958	\$ 212,894,615	\$ 397,816,343

Net Debt of \$397,816,343 divided by the Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended of \$125,441,054,171 equals 0.317%.

Equalized Valuation Basis

2020 Equalized Valuation Basis of Real Property	\$ 117,090,721,687
2021 Equalized Valuation Basis of Real Property	124,790,713,244
2022 Equalized Valuation Basis of Real Property	134,500,277,234
Average Equalized Valuation Basis	\$ 125,460,570,722

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

2% of Average Equalized Valuation Basis	\$ 2,509,211,414
Net Debt	397,816,343
Remaining Borrowing Power	\$ 2,111,395,071

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (cont'd)

Summary of Statutory Debt Condition - Annual Debt Statement - Current Year 2022
Schedule of Annual Net Debt Service Principal and Interest on Bonded Debt Issued and Outstanding

Schedule of Debt Service as of December 31, 2022

<u>Year</u>	<u>Total Principal *</u>	<u>Total Interest *</u>	<u>Total Debt Service</u>
2023	\$ 22,455,000	\$ 26,654,597	\$ 49,109,597
2024	20,722,500	24,180,840	44,903,340
2025	17,745,000	20,651,313	38,396,313
2026	16,990,000	19,403,734	36,393,734
2027	16,580,000	18,520,017	35,100,017
2028-2032	47,772,500	52,070,660	99,843,160
2033-2037	8,755,000	9,301,828	18,056,828
2038-2041	470,000	488,800	958,800
	<u>\$ 151,490,000</u>	<u>\$ 171,271,789</u>	<u>\$ 322,761,789</u>

State Aided (Chapter 12) Bonds

<u>Year</u>	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total Debt Service</u>
2023	\$ 1,800,000	\$ 558,415	\$ 2,358,415
2024	1,867,500	504,512	2,372,012
2025	1,910,000	409,663	2,319,663
2026	1,860,000	349,603	2,209,603
2027	1,880,000	289,763	2,169,763
2028-2032	5,667,500	782,694	6,450,194
2033-2037	2,640,000	135,559	2,775,559
	<u>\$ 17,625,000</u>	<u>\$ 3,030,209</u>	<u>\$ 20,655,209</u>

Green Acres Loans

<u>Year</u>	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total Debt Service</u>
2023	\$ 233,628	\$ 16,602	\$ 250,230
2024	235,232	14,998	250,230
2025	236,868	13,362	250,230
2026	238,541	11,694	250,235
2027	240,240	9,992	250,232
2028-2032	1,250,036	33,270	1,283,306
	<u>\$ 2,434,545</u>	<u>\$ 99,918</u>	<u>\$ 2,534,463</u>

MCIA Loans Payable

<u>Year</u>	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total Debt Service</u>
2023	\$ 7,174,282	\$ 904,948	\$ 8,079,230
2024	6,130,270	628,343	6,758,613
2025	4,790,679	338,433	5,129,112
2026	1,977,981	98,899	2,076,880
	<u>\$ 20,073,212</u>	<u>\$ 1,970,623</u>	<u>\$ 22,043,835</u>

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (cont'd)

Summary of County Debt for Capital Projects

Summarized below are the County's individual bond and loan issues which were outstanding at December 31, 2022.

Bonds Issued	Amount Issued	Amount Outstanding	Interest Rates	Final Maturity
<u>General Improvement Debt</u>				
ERI-Refunding Bonds of 2004	\$ 10,315,000	\$ 545,000	5.16% to 5.44%	2033
Heldrich Center Hotel Project 2015	2,175,000	1,565,000	2.00% to 5.00%	2037
Genl. Improve. Refunding Bonds of 2016	16,980,000	1,820,000	4.00%	2023
Genl. Redev. Ref. Bonds Series 2016	4,050,000	2,025,000	4.00% to 5.00%	2025
General Improvement Bonds of 2016	33,900,000	21,300,000	2.00% to 2.125%	2029
General Improvement Ref. Bonds of 2017	12,720,000	6,345,000	3.00% to 4.00%	2024
Genl. Redev. Ref. Bonds Series 2017	24,615,000	22,175,000	4.00% to 5.00%	2031
General Improvement Bonds of 2018a	7,570,000	5,835,000	3.125% to 5.00%	2032
General Improvement Bonds of 2019A	10,000,000	8,600,000	2.00% to 4.00%	2034
Genl. Redev. Ref. Bonds Series 2020	18,995,000	18,395,000	0.33% to 1.45%	2028
Total General Improvement Debt		<u>88,605,000</u>		
<u>County College Bonds</u>				
County College Bonds Ch. 12 of 2010	1,176,500	292,500	3.10% to 3.50%	2025
County College Bonds Ch. 12 of 2012	4,250,000	1,500,000	2.00% to 3.00%	2027
County College Bonds of 2014	2,000,000	800,000	2.00% to 3.00%	2026
County College Bonds of 2014	3,400,000	1,700,000	2.00% to 3.00%	2028
County College Bonds Ch. 12 of 2014	2,125,000	1,137,500	2.00% to 3.00%	2028
County College Bonds of 2015	2,000,000	800,000	2.00% to 3.00%	2026
County College Bonds Ch. 12 of 2015	1,600,000	1,065,000	2.00% to 3.50%	2033
County College Bonds of 2016	5,000,000	2,790,000	2.00%	2028
County College Bonds Ch. 12 of 2016	1,500,000	810,000	2.00%	2028
County College Ref. Bonds Series 2016	3,227,500	2,272,500	4.00% to 5.00%	2029
County College Bonds of 2017	2,000,000	1,405,000	2.00% to 3.00%	2031
County College Bonds Ch. 12 of 2017	1,700,000	1,295,000	2.00% to 3.00%	2034
County College Bonds of 2018	1,925,000	1,495,000	3.00% to 5.00%	2032
County College Bonds Ch. 12 of 2018	1,785,000	1,410,000	3.00% to 5.00%	2033
County College Bonds Ch. 12 of 2018	1,875,000	1,295,000	5.00%	2029
County College Bonds of 2019	1,900,000	1,555,000	3.00%	2032
County College Bonds Ch. 12 of 2019	3,530,000	2,995,000	3.00%	2034
County College Bonds of 2020	2,000,000	1,745,000	2.00% to 4.00%	2033
County College Bonds Ch. 12 of 2020	635,000	615,000	0.33% to 0.82%	2025
County College Ref. Bonds Series 2020	317,500	307,500	0.33% to 0.82%	2025
County College Bonds Ch. 12 of 2021	1,880,000	1,735,000	1.00% to 3.00%	2030
County College Ref. Bonds Series 2021	2,765,000	2,655,000	1.00% to 3.00%	2036
City College Bonds Series 2022	1,910,000	1,910,000	4.00%	2030
City College Bonds Ch. 12 of 2022	1,885,000	1,885,000	4.00%	2037
Total County College Bonds		<u>35,470,000</u>		

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS (cont'd)

Bonds Issued	Amount Issued	Amount Outstanding	Interest Rates	Final Maturity
<u>County College Bonds (Ch. 12, P.L. 71)</u>				
County College Bonds of 2010	\$ 1,176,500	\$ 292,500	3.10% to 3.50%	2025
County College Bonds of 2012	4,250,000	1,500,000	2.00% to 3.00%	2027
County College Bonds of 2014	2,125,000	1,137,500	2.00% to 3.00%	2028
County College Bonds of 2015	1,600,000	1,065,000	2.00% to 3.50%	2033
County College Bonds of 2016	1,500,000	810,000	2.00%	2028
County College Bonds of 2016	3,227,500	2,272,500	4.00% to 5.00%	2029
County College Bonds of 2017	1,700,000	1,295,000	2.00% to 3.00%	2034
County College Bonds of 2018	1,785,000	1,410,000	3.00% to 5.00%	2033
County College Bonds of 2019	3,530,000	2,995,000	3.00%	2034
County College Ref. Bonds of 2020	317,500	307,500	0.33% to 0.82%	2025
County College Bonds of 2021	2,765,000	2,655,000	1.00% to 3.00%	2036
County College Bonds of 2022	1,885,000	1,885,000	4.00%	2037
Total County College Bonds (Ch. 12, P.L. 71)		<u>17,625,000</u>		
<u>Vocational School Bonds</u>				
Vocational School Refunding Bonds of 2012	1,140,000	110,000	3.00%	2023
Vocational School Bonds of 2014	3,100,000	1,200,000	2.00% to 2.375%	2026
Vocational School Bonds of 2015	3,100,000	1,825,000	2.00% to 3.00%	2030
Vocational School Bonds of 2016	6,100,000	3,650,000	2.00%	2028
Vocational School Bonds of 2017	3,000,000	2,175,000	2.00% to 3.00%	2032
Vocational School Bonds of 2018	2,995,000	2,365,000	3.00% to 5.00%	2033
Vocational School Bonds of 2018a	2,970,000	2,300,000	3.00% to 5.00%	2032
Vocational School Bonds of 2019	2,955,000	2,510,000	3.00%	2034
Vocational School Bonds of 2020	3,500,000	3,155,000	2.00% to 4.00%	2036
Vocational School Refunding Bonds of 2020	1,585,000	1,530,000	0.33% to 1.23%	2027
Vocational School Bonds of 2021	3,340,000	3,195,000	1.00% to 3.00%	2035
Vocational School Bonds of 2022	3,400,000	3,400,000	4.00%	2039
Total Vocational School Bonds		<u>27,415,000</u>		
<u>Bond Anticipation Notes Issued</u>				
Bond Anticipation Notes due 06/01/23	16,478,000	16,478,000	2.00%	2023
Total Bond Anticipation Notes		<u>16,478,000</u>		
<u>(A) MCIA Loan Payable</u>				
County Loan from MCIA 2008	9,185,892	60,000	4.80%	2023
County Loan from MCIA 2009	9,000,036	243,949	3.125% to 3.25%	2024
County Loan from MCIA 2018	5,598,734	1,208,611	4.00%	2023
County Loan from MCIA 2019	6,719,047	2,832,960	4.00%	2024
County Loan from MCIA 2020	13,620,122	8,363,178	3.00% to 5.00%	2025
County Loan from MCIA 2021	9,042,037	7,364,514	5.00%	2026
		<u>20,073,212</u>		
<u>Green Acres Loans Issued</u>				
Old Bridge Park Acquisition 2009	750,000	282,942	2.00%	2029
New Brunswick Landing Lane Project 2010	1,600,000	615,380	0.00%	2030
New Brunswick Landing Lane Project 2015	800,000	566,993	2.00%	2035
New Brunswick Landing Lane Project 2016	1,400,000	969,235	0.00%	2036
Total Green Trust Program Loan		<u>2,434,550</u>		
Total Debt Issued and Outstanding		<u>\$ 208,100,762</u>		

(A) - As a result of legislation that impacted and provided for limitations on increases in tax levy amounts (P.L. 2007, c.62), the characterization of certain lease payment obligations have been modified as of July 1, 2007. As of and subsequent to that date, any lease payment obligations that involve asset acquisitions with estimated useful lives of five (5) years or greater, those obligations are to be classified as debt, in accordance with debt authorized under N.J.S.A. 40A:2-3 et seq. Lease obligations with respect to assets with estimated useful lives of less than five years and all lease obligations issued prior to July 1, 2007, are not considered statutory debt of the local unit.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

4) DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITIONS

For the year ended December 31, 2022, the County has lease obligations for County vehicles, copiers and real estate, such as office space, storage space and parking facilities, with a value of \$36,453,253. Lease payments included in the measurement of the lease obligations are composed of fixed payments. The County's outstanding leases have interest rates ranging from 0.00% to 5.16%. During the year ended December 31, 2022, the County paid principal and interest payments of \$7,193,550.

The following is a summary of lease obligation principal and interest payments to maturity as of December 31, 2022:

Calendar Year	Copier Leases	Vehicle Leases	Real Estate Leases	Total
2023	\$ 296,055	\$ 460,261	\$ 6,253,984	\$ 7,010,300
2024	207,712	5,597	6,081,423	6,294,732
2025	90,866	1,399	5,117,409	5,209,674
2026	39,825	-	2,259,561	2,299,386
2027	-	-	1,396,061	1,396,061
2028-2032	-	-	5,633,072	5,633,072
2033-2037	-	-	1,256,282	1,256,282
2038-2042	-	-	160,195	160,195
	<u>\$ 634,458</u>	<u>\$ 467,257</u>	<u>\$ 28,157,987</u>	<u>\$ 29,259,702</u>

5) FUND BALANCE APPROPRIATED

Fund balance for the Current Fund at December 31, 2022 was reported in the amount of \$101,340,936, of which \$0 was appropriated and included as anticipated revenue for the year ending December 31, 2023.

Fund balance for the Current Fund at December 31, 2021 was reported in the amount of \$88,732,212, of which \$0 was appropriated and included as anticipated revenue for the year ending December 31, 2022.

6) INVENTORY – MATERIALS AND SUPPLIES

For the years ended 2022 and 2021, the County has reported Inventory on the balance sheet of the Current Fund. The inventory is reported with an offsetting reserve. The County uses the First in, First out (FIFO) method of establishing year-end inventory. The amount reported is as follows:

	<u>2022</u>	<u>2021</u>
Inventory (Current Fund)		
Materials & Supplies	\$ <u>4,417,295</u>	\$ <u>2,751,302</u>

7) CASH AND CASH EQUIVALENTS

Deposits

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey, which are insured by the Federal Deposit Insurance Corporation (FDIC), or by any other agencies of the United States that insures deposits or the State of New Jersey Cash Management Fund.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

7) CASH AND CASH EQUIVALENTS

Deposits (Cont'd)

New Jersey statutes require public depositories to maintain collateral for deposit of public funds that exceed insurance limits as follows:

The market value of the collateral must equal 5 percent of the average daily balance of public funds; or

If the public funds deposited exceed 75 percent of the capital funds of the depositor, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000. The State of New Jersey Cash Management Fund is authorized by statute and regulation of the State Investment Council to invest in fixed income and debt securities, which mature within one year.

Collateralization of Fund investments is generally not required. "Other Than State" participants contribute one tenth of one percent per year of the value of the aggregate units owned by them to establish a Reserve Fund, which is supplemented by the proportional interest of "Other Than State" participants in gains on investment transaction realized. The Reserve Fund is available to cover losses of "Other Than State" participants occasioned by the bankruptcy of an issuer of an investment held by the Fund and losses on sales of securities.

The cash on deposit is partially insured by federal deposit insurance in the amount of \$250,000 in each depository. Balances above the federal deposit insurance amount are insured by the Government Unit Deposit Protection Act (GUDPA), N.J.S.A. 17:941, et seq., which insures all New Jersey governmental units' deposits in excess of the federal deposit insurance maximums.

At December 31, 2022, the County's recorded cash, cash equivalents and investments amounted to \$313,448,280 and an amount of \$310,978,729 was on deposit with the respective institutions, excluding Deferred Compensation Fund, of which cash, cash equivalent and investments are held by the respective Trustees. Of the bank balance, \$9,725,537 was FDIC insured and \$303,722,743 was GUDPA insured.

At December 31, 2021, the County's recorded cash, cash equivalents and investments amounted to \$307,733,382 and an amount of \$306,280,948 was on deposit with the respective institutions, excluding Deferred Compensation Fund, of which cash, cash equivalent and investments are held by the respective Trustees. Of the bank balance, \$8,853,767 was FDIC insured and \$298,879,404 was GUDPA insured.

Custodial Credit Risk – Deposits - Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk other than those policies that adhere to the requirements of statute. As of December 31, 2022, based upon the insured balances as provided by FDIC and NJGUDPA coverage, no amount of the County's bank balance of \$303,722,743 was considered exposed to custodial risk.

An Analysis of the County's cash and cash equivalents at December 31, 2022 and 2021, by Fund/Category (Type) is as follows:

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

7) CASH AND CASH EQUIVALENTS

Deposits (Cont'd)

By Fund:	Fund	2022 Amount	2021 Amount
	Current	\$ 229,534,579	\$ 205,783,476
	Trust	76,271,105	92,198,969
	General Capital	7,642,596	8,298,503
	Total Cash, Cash Equivalents	\$ 313,448,280	\$ 306,280,948
By Category (Type)	Cash & Cash Equivalents:	2022 Amount	2021 Amount
	Change Fund	\$ 600	\$ 600
	Demand Accounts	278,428,570	301,315,000
	Savings, Money Market / N.O.W.	35,019,110	4,964,394
	Total Cash & Cash Equivalents	\$ 313,448,280	\$ 306,280,948

8) ASSESSMENT AND COLLECTION OF PROPERTY TAXES

New Jersey statutes require that taxable valuation of real property be prepared by the local unit tax assessor as of October 1 in each year and filed with the County Board of Taxation by January 10th of the following year. Upon the filing of certified adopted budgets by the Local Units, Local School District, County and Special Districts, the tax rate is struck by the County Tax Board based on the certified amounts in each of the taxing districts for collection to fund the budgets. Pursuant to statute, this process is to be completed on or before May 3, with a completed duplicate of the tax rolls to be delivered to the local unit tax collector on or before May 13th. New Jersey statutes require that each local unit provide for sufficient anticipated cash receipts equal to the “lawful yearly expenditure” which includes the total amount of property taxes to be raised by the local unit that is due to the County.

9) PENSION PLANS

Description of Plans – The State of New Jersey, Division of Pension and Benefits (the Division) was created and exists pursuant to N.J.S.A. 52:18A to oversee and administer the pension trust and other postemployment benefit plans sponsored by the State of New Jersey (the State). According to the State of New Jersey Administrative Code, all obligations of the Systems will be assumed by the State of New Jersey should the plans terminate. Each defined benefit pension plan’s designated purpose is to provide retirement, death and disability benefits to its members. The authority to amend the provision of plan rests with new legislation passed by the State of New Jersey. Pension reforms enacted pursuant to Chapter 78, P.L. 2011 included provisions creating special Pension Plan Design Committees for the public Employees’ Retirement System (PERS) and the Police and Firemen’s Retirement System (PFRS), once a Target Funded Ratio (TFR) is met, that will have the discretionary authority to modify certain plan design features, including member contribution rate; formula for calculation of final compensation or final salary; fraction used to calculate a retirement allowance; age at which a member may be eligible and the benefits for service or early retirement; and benefits provided for disability retirement. The committee will also have the authority to reactivate the cost of living adjustment (COLA) on pensions.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

9) PENSION PLANS (CONT'D)

However, modifications can only be made to the extent that the resulting impact does not cause the funded ratio to drop below the TFR in any one year of a 30-year projection period.

The Division issues a publicly available financial report that includes the financial statements and required supplementary information for each of the plans. This report may be accessed via the Division of Pensions and Benefits website, at www.state.nj.us/treasury/pensions, or may be obtained by writing to the Division of Pensions and Benefits, PO Box 295, Trenton, New Jersey, 08625.

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS) - The Public Employees' Retirement System is a cost-sharing, multiple employer defined benefit pension plan as defined in GASB Statement No. 68. The Plan is administered by The New Jersey Division of Pensions and Benefits (Division). The more significant aspects of the PERS Plan are as follows:

Plan Membership and Contributing Employers - Substantially all full-time employees of the State of New Jersey or any county, municipality, school district or public agency are enrolled in PERS, provided the employee is not required to be a member of another state-administered retirement system or other state pension fund or local jurisdiction's pension fund. Membership and contributing employers of the defined benefit pension plans consisted of the following at June 30, 2022:

	<u>2022</u>
Inactive plan members or beneficiaries currently receiving benefits	187,372
Inactive plan members entitled to but not yet receiving benefits	1,782
Active plan members	<u>239,902</u>
Total	<u><u>429,056</u></u>

	<u>2022</u>
Contributing Employers	1,678
Contributing Non-employers	1

Significant Legislation – Chapter 19, P.L. 2009, effective March 17, 2009, provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State Fiscal Year 2009. Such an employer will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of PERS, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets.

Pursuant to the provision of Chapter 78, P.L. 2011, COLA increases were suspended for all current and future retirees of PERS.

Payrolls and Covered Wages - For the year ended December 31, 2022, the County's total payroll for all employees was \$164,246,343. Total PERS covered payroll was \$80,518,999. Due to payroll system limitations, covered payroll refers to pensionable compensation, rather than total compensation, paid by the County to active employees covered by the Plan.

Specific Contribution Requirements and Benefit Provisions – The contribution policy is set by N.J.S.A.43:15A and requires contributions by active members and contributing employers. Pursuant to the provisions of P.L. 2011, Chapter 78, the member contribution rate was 7.00% in State fiscal year 2021. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

9) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CONT'D)

insurance benefits is based on actual claims paid. For fiscal year 2022, the State's pension contribution was less than the actuarial determined amount. The County's cash basis contributions to the Plan for the year ended December 31, 2022 was \$12,695,493. County contributions are due and payable on April 1st in the second fiscal period subsequent to plan year for which the contributions requirements were calculated. County payments to PERS for the year ending December 31, 2022 consisted of the following:

	<u>2022</u>
Normal Cost	\$ 1,537,229
Amortization of Accrued Liability	<u>10,573,080</u>
Total Pension	12,110,309
NCGI Premiums	<u>585,184</u>
Total PERS Payment	<u><u>\$12,695,493</u></u>

Ch. 19, P.L. 2009 billings reflect the recoupment of the 50% deferral of normal and accrued liability costs due on April 1, 2009. The law set a fifteen-year repayment schedule for the deferred amount, with additional annual adjustments to reflect the return on investment of actuarial net assets of the plan on deferred principal balances.

The County recognizes liabilities to PERS and records expenditures for same in the fiscal period that bills become due.

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service.

The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007.
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tier 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tier 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more years of service credit before age 62 and tier 5 members with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
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9) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CONT'D)

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – The regulatory basis of accounting which is the basis for the preparation of the County's basic financial statements does not require or permit the inclusion of entity-wide, full accrual basis financial statements. Accordingly, the County does not recognize pension liabilities for any current or prior period until the fiscal period in which such payments will become due and payable.

At June 30, 2022, the PERS reported a net pension liability of \$15,219,184,920 for its Local (Non-State) Non-Special Funding Situation Employer Member Group. The County's proportionate share of the net pension liability for the Local Employer Member Group that is attributable to the County was \$160,125,268 or 1.0610381815%, which was a decrease of 0.0230124643% from its proportion measured as of June 30, 2021.

Actuarial Assumptions - The collective total pension liability in the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021 that was rolled forward to June 30, 2022. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	2.75 - 6.55%
Through 2026	based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year 2010 on a generational basis. Disability retirement rate used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
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9) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CONT'D)

Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2022 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return</u>
US Equity	27.00%	8.12%
Non-U.S. Developed Markets Equity	13.50%	8.38%
Emerging Markets Equity	5.50%	10.33%
Private Equity	13.00%	11.80%
Real Assets	3.00%	7.60%
Real Estate	8.00%	11.19%
High Yield	4.00%	4.95%
Private Credit	8.00%	8.10%
Investment Grade Credit	7.00%	3.38%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Risk Mitigation Strategies	3.00%	4.91%

Discount Rate – The discount rate used to measure the total pension liabilities of PERS was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – the following presents the collective pension liability of PERS participating employers as of June 30, 2022, calculated using the discount rates as disclosed above as well as what the collective net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	<u>At 1% Decrease 6.00%</u>	<u>At Current Discount Rate 7.00%</u>	<u>At 1% Increase 8.00%</u>
State	\$ 25,545,130,654	\$ 22,386,831,046	\$ 19,706,077,936
Local*	19,552,194,509	15,219,184,920	11,531,619,329
PERS Plan Total	<u>\$ 45,097,325,163</u>	<u>\$ 37,606,015,966</u>	<u>\$ 31,237,697,265</u>
County's Share	<u>\$ 207,456,249</u>	<u>\$ 160,125,268</u>	<u>\$ 122,354,884</u>

*- Local Share includes \$127,808,309 of Special Funding Situation allocated to the State of NJ as a non-employer.

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NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

9) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CONT'D)

Components of Net Pension Liability – The components of the collective net pension liability for PERS, including the State of New Jersey, at June 30, 2022 is as follows:

	State	Local	Total
Total Pension Liability	\$ 29,144,869,310	\$ 41,029,268,965	\$ 70,174,138,275
Plan Fiduciary Net Position	6,758,038,264	25,810,084,045	32,568,122,309
	\$ 22,386,831,046	\$ 15,219,184,920	\$ 37,606,015,966

At December 31, 2022, the County's deferred outflow of resources and deferred inflow of resources related to PERS were from the following sources, if GASB 68 was recognized:

	2022	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,155,711	\$ 1,019,173
Changes of assumptions	496,119	23,977,092
Net difference between projected and actual investment earnings on pension plan investments	6,627,440	
Changes in proportion	4,935,203	4,931,763
Authority contributions subsequent to the measurement date	13,380,201	
	\$ 26,594,674	\$ 29,928,028

\$13,380,201 is reflected above as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) related to pensions would be recognized in pension expense as follows, if GASB 68 was recognized:

Year ended December 31,	Amount
2023	\$ (12,612,132)
2024	(6,849,236)
2025	(4,116,393)
2026	6,907,599
2027	(43,393)
Total	\$ (16,713,555)

Additional Information

Collective balances at June 30, 2022 are as follows:

Collective deferred outflows of resources	\$ 1,660,772,008
Collective deferred inflows of resources	3,236,303,935
Collective net pension liability - Local Group	15,219,184,920
County's Proportion	0.1743224653%

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

9) PENSION PLANS (CONT'D)

A. PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CONT'D)

Collective Local Group pension expense for the Local Group for the measurement period ended June 30, 2022 was \$1,032,778,934. The average of the expected remaining service lives of all plan members is 5.04, 5.13, 5.16, 5.21, 5.63, 5.48, 5.57, 5.72 and 6.44 years for 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015 and 2014, respectively.

State Contribution Payable Dates

Chapter 83, P.L. 2016 requires the State to make pension contributions on a quarterly basis: at least 25% by September 30, at least 50% by December 31, at least 75% by March 31, and at least 100% by June 30. As such, contributions are assumed to be made on a quarterly basis with the first contribution 15 months after the associated valuation date.

Local employer's contributions are expected to be paid on April 1st, 21 months after the associated valuation date.

Receivable Contributions

The Fiduciary Net Position (FNP), includes Local employers' contributions receivable as reported in the financial statements provided by the Division of Pensions and Benefits. In determining the discount rate, the FNP at the beginning of each year does not reflect receivable contributions as those amounts are not available at the beginning of the year to pay benefits. The receivable contributions for the year ended June 30, 2022 are \$1,288,683,017.

Special Funding Situation

The County is responsible for the actuarially determined annual contributions to the PERS, except where legislation was passed that legally obligates the State if certain circumstances occur. A special funding situation exists for the Local employers of the PERS. The State of New Jersey, as a non-employer, is required to pay the additional costs incurred by Local employers based upon the provisions of several legislative actions. The provisions of GASB Statement No. 68 define this these relationship as a "special funding situation", and the State of New Jersey is defined as a "non-employer contributing entity".

Unaudited data provided by the PERS indicates that the total Non-employer contributions made to the PERS by the State for the year ended June 30, 2022 was \$48,654,369. The portion of that contribution allocated to the County was \$336,910, or 1.0652771964%. The June 30, 2022 State special funding situation pension expense of \$18,552,442 was actuarially determined and represents the required contribution due from the State for the year. The special funding situation net pension liability under the special funding situation was reported at \$127,808,309 at June 30, 2022 and represents the accumulated difference between the actuarially determined annual contributions required and the actual State contributions through the valuation date. The County's allocated shares of the special funding situation pension expense and related revenue for the year ended June 30, 2022 and its share of the special funding situation net pension liability at that date were \$1,057,987 and \$655,220, respectively.

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM

The Police and Firemen's Retirement System is a cost-sharing, multiple employer defined benefit pension plan as defined in GASB Statement No. 68. The Plan is administered by The New Jersey Division of Pensions and Benefits (Division). The more significant aspects of the PFRS Plan are as follows:

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

9) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

Plan Membership and Contributing Employers- Substantially all full-time county and municipal police and firemen and state firemen or officer employees with police powers appointed after June 30, 1944 are enrolled in PFRS Membership and contributing employers of the defined benefit pension plans consisted of the following at June 30, 2022:

	2022
Inactive plan members or beneficiaries currently receiving benefits	47,518
Inactive plan members entitled to but not yet receiving benefits	60
Active plan members	42,188
Total	89,766
	2022
Contributing Employers	579
Contributing Non-employers	1

Significant Legislation - Pursuant to the provision of Chapter 78, P.L. 2011, COLA increases were suspended for all current and future retirees of PFRS.

The State Legislature adopted L. 2018, c. 55 in July 2018, which transferred management of PFRS from the New Jersey Department of Treasury, Division of Pensions and Benefits to a newly constituted twelve-member PFRS Board of Trustees. The new PFRS Board, which was established in February 2019 per the legislation, has more power and authority as compared to the former PFRS Board of Trustees. In addition to overseeing the management of PFRS, the new PFRS Board will also have the authority to direct investment decisions, to adjust current benefit levels and to change member and employer contribution rates. With regard to changes in current benefit provisions, such changes can only be made with the approval of a supermajority of eight (8) of the twelve (12) members of the new PFRS Board. Also, benefit enhancement can only be made if an independent actuary certifies that the benefit enhancements will not jeopardize the long-term viability of PFRS. Under prior law, benefit enhancements, including the reinstatement of COLA for retirees, could only be considered when the funded level of the pension fund reaches 80%. An actuarial certification was also required that the funded levels would remain at or above 80% over a 30-year period following the benefit enhancement.

In accordance with L. 2018, c. 55, the new PFRS Board will also have the authority to formulate investment policies and direct the investment activities of the PFRS. The PFRS Board has proposed regulations for adoption governing the methods, practices, and procedures for investment or reinvestments of money of PFRS.

For the year ended December 31, 2022, the County's total payroll for all employees was \$164,246,343. Total PFRS covered payroll was \$38,688,966. Due to payroll system limitations, covered payroll refers to pensionable compensation, rather than total compensation, paid by the County to active employees covered by the Plan.

Specific Contribution Requirements and benefit provisions – The contribution policy is set by N.J.S.A 43:16A and requires contributions by active members and contributing employers. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contributions rate was 10% in State fiscal year 2021. Employers' contributions are based on an actuarially determined amount, which includes the normal cost and unfunded accrued liability. The annual employer contributions include funding for basic retirement allowances and noncontributory death benefits. The County's cash basis contributions to the Plan for the year ended December 31, 2022 was \$12,898,796. County Contributions are due and payable on April 1st in the second fiscal period subsequent to plan year for which the contribution requirements were calculated.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

9) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

County payments to PFRS made in the year ending December 31, 2022 consisted of the following:

	2022
Normal Cost	\$ 3,902,007
Amortization of Accrued Liability	8,571,555
Total Pension	12,473,562
NCGI Premiums	425,234
Total PERS Payment	\$12,898,796

The vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement as well as death and disability benefits. All benefits vest after ten years of service, except for disability benefits, which vest after 4 years of service.

The following represents the membership tiers for PFRS:

Tier	Definition
1	Members who were enrolled prior to May 22, 2010
2	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
3	Members who were eligible on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years, but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – The regulatory basis of accounting which is basis for the preparation of the County's basic financial statements does not require or permit the inclusion of entity-wide, full accrual basis financial statements. Accordingly, the County does not recognize pension liabilities for any current or prior period until the fiscal period in which such payments will become due and payable.

At June 30, 2022, the PFRS reported a net pension liability of \$13,483,472,009 for its Non-State, Non-Special Funding Situation Employer Member Group. The County's proportionate share of the net pension liability for the Non-State Non-Special Funding Situation Employer Member Group was \$122,598,360, or 1.0710688800%, which was an increase of 0.0356448027% from its proportion, measured as of June 30, 2021. The pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

9) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

Actuarial Assumptions - The collective total pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. This actuarial valuation used the following actuarial assumptions:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through all future years	3.25-16.25%
	Based on years of service
Investment rate of return	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and a 102.5% adjustment for females, with future improvement from the base year of 2010 on a generational basis. For healthy annuitants, post-retirement mortality rates were based on Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and a 96.0% adjustment for females. Disability rates were based on the Pub-2010 Safety Disabled Retiree mortality table with a 152.0% adjustment for males and a 109.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

In accordance with State statute, the long-term expected rate of return on pension plan investments (7.00% at June 30, 2022) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plans investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the PFRS's target asset allocation as of June 30, 2022 are summarized in the following table:

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

9) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

2022		
Asset Class	Target Allocation	Long Term Expected Real Rate of Return
US Equity	27.00%	8.12%
Non-U.S. Developed Markets Equity	13.50%	8.38%
Emerging Markets Equity	5.50%	10.33%
Private Equity	13.00%	11.80%
Real Assets	3.00%	7.60%
Real Estate	8.00%	11.19%
High Yield	4.00%	4.95%
Private Credit	8.00%	8.10%
Investment Grade Credit	7.00%	3.38%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Risk Mitigation Strategies	3.00%	4.91%

Discount Rate – The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the net pension liability of the participating employers as of June 30, 2022, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

	At 1% Decrease 6.00%	At Current Discount Rate 7.00%	At 1% Increase 8.00%
State	\$ 5,034,873,541	\$ 4,326,592,535	\$ 3,736,667,464
Local	18,500,779,821	13,483,482,009	9,306,538,862
PFRS Plan Total	\$ 23,535,653,362	\$ 17,810,074,544	\$ 13,043,206,326
County's Share	\$ 168,218,190	\$ 122,598,360	\$ 84,619,629

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

9) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

Components of Net Pension Liability – The components of the collective net pension liability of the participating employers for PFRS, including the State of New Jersey, at June 30, 2022 is as follows:

	<u>State</u>	<u>Local</u>	<u>Total</u>
Total Pension Liability	\$ 5,943,036,234	\$42,575,681,720	\$48,518,717,954
Plan Fiduciary Net Position	<u>1,616,443,699</u>	<u>29,092,209,711</u>	<u>30,708,653,410</u>
Net PFRS Pension Liability	<u>\$ 4,326,592,535</u>	<u>\$13,483,472,009</u>	<u>\$17,810,064,544</u>

At December 31, 2022, the County's deferred outflow of resources and deferred inflow of resources related to PFRS were from the following sources, if GASB 68 was recognized:

	<u>2022</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 5,549,130	\$ 7,510,816
Changes of assumptions	335,994	15,432,711
Net difference between projected and actual investment earnings on pension plan investments	11,226,407	
Changes in proportion	5,332,373	5,737,057
County contributions subsequent to the measurement date	<u>13,929,822</u>	
	<u>\$ 36,373,726</u>	<u>\$ 28,680,584</u>

Specific Contribution Requirements and benefit provisions – The contribution policy is set by N.J.S.A.43:16A and requires contributions by active members and contributing employers. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contributions rate increased from 8.5% of annual compensation to 10.0% in October 2011. Employer contribution amounts are based on an actuarially determined rate. The annual employer contributions include funding for basic retirement allowances and noncontributory death benefits.

\$13,929,822 is reflected above as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) related to pensions would be recognized in pension expense as follows, if GASB 68 were followed:

<u>Year ended December 31,</u>	<u>Amount</u>
2023	\$ (5,218,344)
2024	(3,954,328)
2025	(3,946,190)
2026	7,465,128
2027	(526,816)
2028	<u>(56,130)</u>
Total	<u>\$ (6,236,680)</u>

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

9) PENSION PLANS (CONT'D):

B. POLICE AND FIREMEN'S RETIREMENT SYSTEM (CONT'D)

Additional Information

Collective balances at June 30, 2022

Collective deferred outflows of resources	\$ 2,163,793,985
Collective deferred inflows of resources	2,805,919,493
Collective net pension liability - Local Group	13,483,472,009
 County's Proportion	 1.0710688800%

Collective pension expense for the Local Group for the measurement period ended June 30, 2022 is \$165,943,124. The average of the expected remaining service lives of all plan members is 6.22, 6.17, 5.90, 5.92, 5.73, 5.59, 5.58, and 5.53 years for 2022, 2021, 2020, 2019, 2018, 2017, 2016, and 2015, respectively.

State Contribution Payable Dates

Chapter 83, P.L. 2016 requires the State to make pension contributions on a quarterly basis: at least 25% by September 30, at least 50% by December 31, at least 75% by March 31, and at least 100% by June 30. As such, contributions are assumed to be made on a quarterly basis.

Local employer's contributions are expected to be paid on April 1st, 21 months after the associated valuation date.

Receivable Contributions

The Fiduciary Net Position (FNP) includes Local employers' contributions receivable as reported in the financial statements provided by the Division of Pensions and Benefits. In determining the discount rate, the FNP at the beginning of each year does not reflect receivable contributions as those amounts are not available at the beginning of the year to pay benefits. The receivable contributions for the years ended June 30, 2022 are \$1,616,443,699.

Special Funding Situation

The County is responsible for the actuarially determined annual contributions to the PFRS, except where legislation was passed that legally obligates the State if certain circumstances occur. A special funding situation exists for the Local employers of the PFRS. The State of New Jersey, as a non-employer, is required to pay the additional costs incurred by Local employers based upon the provisions of several legislative actions. The provisions of GASB Statement No. 68 define this relationship as a "special funding situation", and the State of New Jersey is defined as a "non-employer contributing entity".

Unaudited data provided by the PFRS indicates that the total Non-employer contributions made to the PFRS by the State for the year ended June 30, 2022 was \$253,611,000. The portion of that contribution allocated to the County was \$13,929,822, or 1.07106888%. The June 30, 2022 State special funding situation pension expense of \$235,029,281 was actuarially determined and represents the required contribution due from the State for the year. The special funding situation net pension liability under the special funding situation was reported at \$2,037,115,833 at June 30, 2022 and represents the accumulated difference between the actuarially determined annual contributions required and the actual State contributions through the valuation date. The County's allocated shares of the special funding situation pension expense for the year ended June 30, 2022 and its share of the special funding situation NPL at that date were \$2,517,326 and \$21,818,914, respectively.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

9) PENSION PLANS (CONT'D):

D: DEFINED CONTRIBUTION RETIREMENT PLAN

The Defined Contribution Retirement Plan (DCRP) is a multiple employer defined contribution plan as defined in GASB Statement No. 68. The Plan is administered by The New Jersey Division of Pensions and Benefits (Division). The Division has selected Prudential Financial to manage the DCRP on its behalf. The more significant aspects of the DCRP are as follows:

Plan Membership and Contributing Employers - Enrollment in the DCRP is required for state or local officials, elected or appointed on or after July 1, 2007; employees enrolled in PFRS or PERS on or after July 1, 2007, who earn salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in PFRS or PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn salary of at least \$5,000 annually; and employees otherwise eligible to enroll in PFRS or PERS after May 21, 2010, who do not work the minimum number of hours per week required for tier 4 or tier 5 enrollment, but who earn salary of at least \$5,000 annually.

Contribution Requirement and Benefit Provisions - State and local government employers contribute 3% of the employees' base salary. Active members contribute 5.5% of base salary.

Eligible members are provided with a defined contribution retirement plan intended to qualify for favorable Federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and non-forfeitable.

A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and non-forfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

For the year ended December 31, 2022 and 2021, the County's total payroll for all employees was \$164,246,343 and \$160,836,233. Total DCRP covered payroll was \$1,898,823 and \$1,610,815. Covered payroll refers to all compensation paid by the County to active employees covered by the Plan. County and employee contributions to the DCRP for the year ended December 31, 2022, were \$58,253 and \$106,797, respectively and for the year ending December 31, 2021, were \$49,007 and \$89,845, respectively.

10) ACCRUED SICK AND VACATION BENEFITS

The County of Middlesex has established uniform personnel policy procedures which set forth the terms under which an employee may accumulate unused benefits, as follows:

Sick Leave

Sick leave for permanent employees accumulates in accordance with the terms of approved contracts. Any amount of sick leave allowance not used in a calendar year accumulates to the employee's credit to be used if and when needed. Upon normal retirement, employees are entitled to receive a lump sum payment as supplemental compensation for one-half of earned and unused accumulated sick leave to their credit on the effective date of retirement, up to a maximum of \$15,000. In addition, the County offers a sick leave buyout option, on an annual basis, in the amount of one day's pay for every three days credited and not used, to a maximum of five days paid, so long as the employee did not use more than five sick days in the current year. An exception to the above is for employees who are under union PBA 214 (prosecutors, investigators & detectives) hired prior to October 1, 1993 who can receive up to a maximum of \$30,000 accumulative sick time pay off upon retirement.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

10) ACCRUED SICK AND VACATION BENEFITS (CONT'D)

Vacations

Vacation pay for permanent employees also accumulates in accordance with the terms of approved contracts. Vacation days are to be taken in the year earned and do not accumulate, except that vacation time earned in the current year may be carried over to the next succeeding year only. The County maintains current records of each employee's status relating to earned and unused sick and vacation pay. At December 31, 2022 and 2021, the estimated cost of unused sick pay is calculated to be \$12,716,556 and \$13,065,509 respectively. At December 31, 2022 and 2021, the estimated cost of unused accrued vacation pay is calculated to be \$11,561,362 and \$13,527,064, respectively.

Management indicates that this amount approximates the calculation as required by GASB No. 16, however, the methodology utilized does not fully meet the recognition and measurement criteria as set forth by the GASB. No estimate is provided for the approximate current cost of unused vacation pay based upon the policy restrictions on accumulations. As disclosed in Note 2, the County makes provision for the lump sum payment of benefits in each year's operating budget, based on cost projections for employees nearing normal retirement eligibility. In order to partially fund these benefits, the County has established a trust fund entitled "Supplemental Compensation at Retirement," and each year an annual appropriation is raised in the operating budget and transferred to the fund. In 2022 and 2021, \$210,304 and \$365,000, respectively was appropriated and added to the fund and \$211,917 was disbursed to employees during 2022 while \$431,805 was disbursed to employees during 2021.

11) LEASE REVENUE

The County has leased property to various lessees in Middlesex County with lease obligations composed of fixed payments valued at \$1,609,548. The combined principal and interest revenue for 2022 was \$354,294.

The future projected benefit for future years is as follows:

Calendar	
Year	Total
2023	\$ 354,294
2024	354,294
2025	308,516
2026	217,427
2027	158,058
	<u>\$ 1,392,589</u>

12) RISK MANAGEMENT

In response to rising premiums for traditional commercial insurance coverage, the County maintains a self-insurance risk management program for all liability claims including, but not limited to, general, police professional, hospital professional, public officials, and automobile liability. A commercial excess liability policy is in place to cover catastrophic type claims, which would include any claim exceeding the policy's \$1,500,000 self - insurance retention. A self-insurance Liability Fund has been established to fund those claims below \$1,500,000. The County of Middlesex together with the autonomous agencies; County College, Board of Social Services, Improvement Authority, Mosquito Extermination Commission comprising the Middlesex County Insurance Commission. The Middlesex County Insurance Commission provides liability coverage to above named autonomous agencies through Self-Insurance Liability Fund and Excess Liability policy. The Middlesex County Insurance Commissioners retain the services of an actuary to establish the amount of cash reserves deemed necessary to pay claims.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

12) RISK MANAGEMENT (CONT'D)

The County also maintains a self-insured Worker's Compensation Fund for all workers compensation claims with the exception of these claims which occurred during the period April 3, 1998 to June 2, 2000. Claims which occurred between April 3, 1998 and June 2, 2000 are covered in total by a commercial primary Workers Compensation Insurance policy. Claims occurring after June 2, 2000 are self-insured, however, a commercial excess Worker's Compensation policy is in place, subject to a \$1,500,000 Self-Insurance Retention.

The financial statements do not reflect any charges for claims incurred but not reported and any reported incurred claims that remain unpaid at December 31, 2022 for the respective funds.

The Commissioners assessed the following participants for 2022 and 2021, as follows:

<u>AGENCY</u>	<u>2022 TOTAL</u>	<u>2021 TOTAL</u>
County College	\$ 957,358	\$ 953,247
Board of Social Services	76,789	75,321
County Improvement Authority	324,450	324,459
	<u>\$ 1,358,597</u>	<u>\$ 1,353,027</u>

The respective agency assessments have been computed by an actuarial analysis.

The estimated liability, as established by the third party administrator, for claims incurred and reported for the Self-Insurance Fund at December 31, 2022 and 2021 totaled \$1,502,858 and \$785,7530, respectively. The County has appropriated funds in the 2021 and 2020 Budgets, in accordance with this funding plan.

The County has purchased commercial public entity excess liability insurance for general liability and automobile liability coverage in effect at December 31, 2022 and 2021, was as follows:

Limits of Insurance:	<u>2022</u>	<u>2021</u>
Each Accident or Occurrence Limit	\$ 5,000,000	\$ 5,000,000
Policy Aggregate Limit	6,000,000	6,000,000
Self-Insured Limit Retention	1,500,000	1,500,000

During 2022 and 2021, the County maintained two individual excess healthcare/professional liability coverages, combined as follows:

Limit of Liability:

- A. 100% of the loss in excess of all underlying Insurance not to exceed, subject to retention:
- B. \$5,000,000 per occurrence or:
- C. \$7,000,000 Annual Aggregate (as defined)

Retention Limits

per medical incident	\$ 350,000
annual aggregate	750,000

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

12) RISK MANAGEMENT (CONT'D)

YEAR ENDED DECEMBER 31, 2022

The estimated liability, as established by the third party administrator, for claims incurred and reported for the Worker's Compensation Fund at December 31, 2022 is \$6,604,653. This includes the run-off claims on file prior to the County purchase of commercial coverage policy for worker's compensation claims prior to April, 1998 and after June 2, 2000.

The County has opted to self insure worker's compensation effective for the period commencing June 2, 2000. The above number includes claims incurred after June 2, 2000.

The County maintains a self-insurance fund for unemployment compensation insurance costs. The County remits to the State of New Jersey for costs incurred, on a quarterly basis, as determined and billed by the State.

The activity within each of the Self-Insurance Fund reserves, the Worker's Compensation Fund reserves and Unemployment Compensation Fund reserves for the year ended December 31, 2022 were as follows:

	Balance <u>12/31/21</u>	Increases to <u>Reserves</u>	Decrease to <u>Reserves</u>	Balance <u>12/31/22</u>
Self-Insurance Fund	\$4,798,801	\$4,827,199	\$7,369,249	\$2,256,751
Workers' Compensation Fund	2,133,071	3,277,886	4,215,291	1,195,666
Unemployment Compensation Fund	474,966	4,812	46,480	433,298

YEAR ENDED DECEMBER 31, 2021

The estimated liability, as established by the third party administrator, for claims incurred and reported for the Worker's Compensation Fund at December 31, 2021 is \$7,103,664. This includes the run-off claims on file prior to the County purchase of commercial coverage policy for worker's compensation claims prior to April, 1998 and after June 2, 2000.

The County has opted to self insure worker's compensation effective for the period commencing June 2, 2000. The above number includes claims incurred after June 2, 2000.

The County maintains a self-insurance fund for unemployment compensation insurance costs. The County remits to the State of New Jersey for costs incurred, on a quarterly basis, as determined and billed by the State.

The activity within each of the Self-Insurance Fund reserves, the Worker's Compensation Fund reserves and Unemployment Compensation Fund reserves for the year ended December 31, 2021 were as follows:

	Balance <u>12/31/20</u>	Increases to <u>Reserves</u>	Decrease to <u>Reserves</u>	Balance <u>12/31/21</u>
Self-Insurance Fund	\$1,327,825	\$ 8,937,110	\$5,466,133	\$ 4,798,802
Workers' Compensation Fund	769,643	4,691,425	3,327,997	2,133,071
Unemployment Compensation Fund	337,048	215,290	77,372	474,966

The County of Middlesex participates in the Middlesex County Joint Health Insurance Fund (MCJHIF). The MCJHIF consists of seven (7) County agencies within Middlesex County, representing a total of 3,670 and 3,688 retirees, cobra participants and active employees as of December 31, 2022 and 2021 respectively. The MCJHIF's purpose is to provide health care benefits to all eligible participants for medically necessary services covered under the health plan choices offered. The Fund is regulated by the State of New Jersey

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

12) RISK MANAGEMENT (CONT'D)

Department of Insurance as provided by statute and regulations and is subject to reporting requirements mandated by the State.

The assessments of the participating members are determined and certified by the actuary and approved by a majority vote of the Fund Commissioners.

The Commissioners of the MCJHIF have the authority, by majority vote, to levy on the participating local units an additional assessment to assure the payment of the Funds' obligations.

Group Insurance Plan for Employees

During 2022, the Commissioners of the MCJHIF approved the refund of excess Group Insurance Plan for Employees in the amount of \$7,451,505 to the County of Middlesex. These funds were recorded as a refund against the 2021 budget appropriations line item for Group Insurance Plan for Employees. As a result, the Year 2022 health expenditures reflect the net amount of \$34,055,541. Had the refund not have been recorded, the Group Insurance Plan for Employees expenditures would have amounted to \$41,507,046. The Group Insurance expense for the year 2021 was \$41,311,375.

Changes in the MCJHIF's fund balance for each fund year at December 31, are as follows:

<u>Fund</u> <u>Year</u>	<u>Fund</u> <u>Balance</u>
2022	\$ 10,887,362
2021	6,940,473
2020	26,964,636

The Fund uses reinsurance agreements to reduce its exposure to large losses on certain types of insured events. Reinsurance may allow recovery of a portion of losses from re-insurers.

Accordingly, the financial statements of the County do not report or reflect its participatory share of fund claims, expenditures or fund (deficit) balance at December 31, 2022 and 2021.

13) POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

The following information is provided by the valuation from an actuarial consulting firm regarding the County Retiree Welfare Plan. This valuation was prepared by Aquarius Actuarial Consulting on March 23, 2023.

The County provides health benefits through the Middlesex County Joint Health Insurance Fund to certain retirees and their dependents, as follows:

Retired employees pay the full cost of coverage under the Plan, in most cases. However, the former employer may assume that cost if the retired employee meets certain requirements. If the retired employee is paying the full cost of coverage, the monthly premiums will be billed to such retired employee on a monthly basis or as otherwise established by the Middlesex County Joint Health Insurance Fund. The Plan Sponsor has agreed to pay retiree coverage if:

1. the retiree receives retirement benefits from a State of New Jersey administered retirement system; and,
2. he or she has 25 or more years of service credited in that retirement system or was a participant in a State of New Jersey Early Retirement Incentive Program; or
3. he or she retired on an approved disability retirement (regardless of years of service) in that retirement system;
4. the employer has agreed to pay for coverage of a surviving spouse of a retiree who qualified under the provision listed above until the retiree's death.

COUNTY OF MIDDLESEX, NEW JERSEY
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13) POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)

At December 31, 2022, approximately 1,356 retirees, representing the County and Roosevelt Care Center, were receiving non-contributory health coverage benefits at an estimated annual cost to the County of approximately \$36,166,967.

At December 31, 2021, approximately 1,362 retirees, representing the County and Roosevelt Care Center, were receiving non-contributory health coverage benefits at an estimated annual cost to the County of approximately \$35,861,121.

The County participates in the Middlesex County Joint Health Insurance Fund (MCJHIF), an agent multiple-employer current and postemployment healthcare plan administered by MCJHIF. The MCJHIF consists of seven (7) County agencies within Middlesex County and covers both current and retired employees of the County and its participating agencies. The MCJHIF receives an annual report that includes its financial statements and required supplementary information for its benefits plan. Benefit provisions for the County are established and amended through negotiations between the County and the respective unions along with prior contracts negotiated between the respective unions and the County of Middlesex.

The contribution requirements of plan members and the participating agencies are established and may be amended by the MCJHIF Commissioners. The County's annual postemployment benefit (OPEB) cost (expense) is calculated based on amounts actuarially determined in accordance with the parameters of GASB Statement 75.

The projection of future benefits for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the health-care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. Benefits projections for financial reporting purposes are based on the substantive plan and includes the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

On June 2, 2015, the Governmental Accounting Standards Board (GASB) approved a new accounting and financial reporting Statement related to other postemployment benefits (OPEB) for state and local governments. Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, applies to state and local government employers that sponsor OPEB plans. It replaces Statement No. 45 and requires governments to report a liability on the face of their financial statements for the OPEB provided. For defined benefit OPEB, the Statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. The County prepares its financial statements under the State of New Jersey regulatory basis of accounting, which requires the disclosure of GASB Statement No. 75 information.

Employees covered by benefit terms:

At December 31, 2022, the following employees were covered by the benefit terms:

Active employees	1,815
Retirees	<u>1,543</u>
	<u>3,358</u>

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

13) POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)

Summary of Postretirement Welfare (Health) Benefits:

A. Eligibility

Premium Free -

Post-retirement medical benefits are provided to employees who:
Retire with 25 years of service in the New Jersey State Retirement System;
Retire under a disability retirement;
Were members in the retirement system as of August 29, 1985 and were forced to retire by mandatory retirement at age 55 with less than 25 years of service.

Direct Bill –

Employees who do not meet the above requirements and retire after age 60 may purchase coverage for themselves and their dependents through direct billing.

Dependents –

Dependents of Premium Free and Direct Bill retirees are covered until the death of the retiree. Dependent spouses may continue coverage through direct billing upon the death of the retiree.

B. Medical Benefits

Medical benefits are provided through plans offered by the Middlesex County Joint Health Insurance Fund. Summaries of these plans are included in Appendix 4. Retirees can change plans at Open Enrollment. Members who become Medicare eligible must enroll in Medicare Part A and Part B in order to maintain eligibility for coverage. If an eligible employee waive coverage at retirement, they are not eligible to opt in at a later date. The County reimburses Part B premiums for retirees with 25 years of service.

Prescription drug coverage for retirees is provided through a self insured plan. Copays are \$3.00 for brand name drugs and no co pay for generics for employees who retired prior to 01/01/2009. Non-Bargaining employees who retire after 01/01/2009 have co pays of \$3.00 for generic and \$5.00 for brand. Co pays increased to the \$5.00/\$10.00 effective 10/01/2013 for active employees. As of January 1, 2019, a three-tiered copay structure, formulary, and Step Therapy is in effect for all active employees.

C. Dental

Dental benefits are available until age 65 or for 18 months, whichever comes first, for retirees to purchase. Retirees pay 100% of the premium.

D. Contributions

Current retirees and dependents are not required to contribute toward the cost of the postretirement medical and prescription drug coverage. All costs are paid 100% by the County. Any employee who retires after satisfying the eligibility requirements who had less than 15 years of service in PERS or PFRS as of June 28, 2011, shall be required to contribute toward the cost of postretirement healthcare benefits. The retiree contributions are based on a percentage of the postretirement healthcare cost. The contribution percentages vary based on healthcare coverage tier and amount of PERS or PFRS pension amounts.

E. Medicare

The County reimburses retirees with 25 years of service for Medicare Part B premium charges. The County receives a subsidy from Medicare for providing prescription drug coverage to retirees.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
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13) POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)

Changes in the Total OPEB Liability	2022	2021
Total OPEB liability at beginning of year	\$ 1,231,405,298	\$ 1,171,909,109
Changes for the year:		
Service cost	53,762,005	51,736,715
Interest cost	26,148,219	25,618,637
Benefit payments	(31,672,532)	(30,439,144)
Experience (Gain)/Loss	(54,567,270)	-
Actuarial assumption changes	(360,746,383)	12,579,981
Net Changes	(367,075,961)	59,496,189
Total OPEB liability at end of year	\$ 864,329,337	\$ 1,231,405,298
Changes in Plan Fiduciary Net Position During Year	2022	2021
Fair value of plan assets at beginning of year	\$ -	\$ -
Changes for the year:		
Employer contributions	31,672,532	30,439,144
Benefit Payments	(31,672,532)	(30,439,144)
Net Changes	-	-
Fair value of plan assets at end of year	-	-
Net OPEB liability at end of year	\$ 864,329,337	\$ 1,231,405,298
Plan fiduciary net position as a percentage of the total OPEB liability	0%	0%
Covered-employee payroll	148,696,196	116,716,981
Total OPEB liability as a percentage of covered-employee payroll	581.27%	1055.04%

Total employer contributions for the retiree plan were for benefit payments and there were no fiduciary plan assets at the beginning or end of the year.

Benefit assumptions are based upon blended plan rates to produce annual composite rates. The per capita cost for Medicare Part B premium for 2022 and 2021 is \$1,979 and \$1,782, respectively. Salary increases are scheduled at 3% per year for civilians and 3.25% per year for police and fire. Retiree contributions assumes the cost for current Premium Free retirees and their dependents is 100% paid by the Middlesex County Administration prior to the application of Chapter 78. Direct Bill retirees and their dependents pay 100% of the costs to continue medical coverage.

COUNTY OF MIDDLESEX, NEW JERSEY
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 FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

13) POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)

In accordance with local Finance Notice 2007-15 issued by the New Jersey Department of Community Affairs, the County demographic and health care assumptions utilized are consistent with the assumptions used by the New Jersey Division of Pensions and Benefits and the State Health Benefits Plan as reported in their June 30, 2022 Actuarial Valuation to value the GASB obligations.

Changes since prior valuation – The mortality improvement projection scale has been updated from MP-2020 to MP-2021 and the discount rate was decreased from 2.12% to 2.06% to reflect current market rates.

The assumption for the plan used the “20-Bond GO Index” to establish a discount rate of 3.72% at December 31, 2022 and 2.06% at December 31, 2021. Inflation is assumed at 2.50% per year.

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1-percent-point lower or 1-percent-point higher than the current discount rate:

	December 31, 2022		
	1% Decrease	At Discount Rate	1% Increase
	(2.72%)	(3.72%)	(4.72%)
Total Net OPEB Liability	\$ 1,021,935,420	\$ 864,329,337	\$ 739,596,929

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates:

The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percent-point lower or 1-percent-point higher than the current healthcare cost trend rates:

	December 31, 2022		
	Healthcare Cost		
	1% Decrease	Trend Rate	1% Increase
Total Net OPEB Liability	\$ 729,911,260	\$ 864,329,337	\$ 1,038,135,026

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2022, the County would report deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources, had GASB 75 been followed:

	December 31, 2022	
	Deferred Outflows Of Resources	Deferred Inflows Of Resources
	Demographic experience different than expected	\$ -
Changes of assumptions	96,475,089	368,136,446
	\$ 96,475,089	\$ 665,289,392

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13) POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)

Deferred outflows of resources and deferred inflows of resources related to OPEB would be recognized in OPEB expense as follows, had GASB 75 been followed:

<u>Year ending</u>	<u>Amount</u>
2023	\$ (132,606,619)
2024	(141,565,825)
2025	(89,234,210)
2026	(50,969,406)
2027	(52,175,082)
Thereafter	<u>(102,263,161)</u>
Total	<u>\$ (568,814,303)</u>

The Actuarial Cost Method used in this valuation to determine the Actuarial Accrued Liability was the Entry Age Normal Percent of Pay method. This method is one of the family of projected benefit cost methods. An estimate of the projected monthly benefit payable at retirement is initially required to determine costs and liabilities under this method.

The Normal Cost is the sum of the annual contributions required for each participant from his entry date to his assumed retirement date so that the accumulated contribution at retirement is equal to the liability for the projected benefit. The projected benefits are based on estimates of future years of service. The normal cost is developed as a level percentage of pay. The Present Value of Future Benefits equals the value of the projected benefit payable at retirement discounted back to the participant's current age. Discounts include such items as interest and mortality. The Present Value of Future Normal Costs equals the discounted value of the normal costs payable from the member's current age to retirement age.

The difference between the Present Value of Future Benefits and the Present Value of Future Normal Costs represents the Actuarial Accrued Liability at the participant's current age. The Actuarial Accrued Liability for participants currently receiving benefits and terminated vested participants is calculated as the Present Value of Future Benefits expected to be paid. No Normal Cost is payable for these participants.

The below information has been obtained from the State of New Jersey State Health Benefits Local Government Retired Employees Plan audit at June 30, 2022 and is the latest available information as of December 31, 2022.

Total OPEB Liability

Special Funding Situation

The State of New Jersey's Total OPEB Liability for special funding situation was \$3,373,809,587 at June 30, 2022.

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

13) POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)

The amount of the State's proportionate share of the net OPEB liability for special funding situation attributable to employees and retirees of the County of Middlesex was \$82,087,790 at June 30, 2022.

Actuarial Assumptions and Other Inputs:

The total OPEB liability as of June 30, 2022 was determined by an actuarial valuation at June 30, 2021, which was rolled forward to June 30, 2022. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Salary Increases*:	
Public Employees' Retirement System (PERS)	
Initial fiscal year applied	2.75% to 6.55%
Rate for all future years	
Police and Firemen's Retirement System (PFRS)	3.25% to 16.25%
Rate for all future years	
Investment rate of return	7.00%
Mortality:	Pub-2010 General Classification headcount
PERS/PFRS	weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2021

*Salary increases are based on years of service within the respective plan.

100% of active members are considered to participate in the Plan upon retirement.

Discount Rate:

The discount rate for June 30, 2022 was 6.54%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Mortality Rates:

Mortality rates were based on the Pub-2010 General Classification Headcount Weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

14) COUNTY-GUARANTEED FINANCE PURCHASE PAYABLES AND OTHER ISSUES

2022

The Middlesex County Improvement Authority has outstanding various issues of County Guaranteed Equipment Lease Revenue Bonds and various other County-Guaranteed Bonds. These Bonds are serviced through rental payments of the governmental entities that participate in the equipment lease program. In addition to these bonds being secured by a lien on the pledged property, they are further secured by a full and unconditional guarantee of the County of Middlesex to pay, when due, the principal of, redemption premium, if any, and interest on the Bonds. Total outstanding Improvement Authority Equipment Lease Revenue Bonds and other County-Guaranteed Bonds, guaranteed by the County of Middlesex at December 31, 2022 amounted to \$190,925,000, and are listed below:

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14) COUNTY-GUARANTEED FINANCE PURCHASE PAYABLE REVENUE BONDS AND OTHER ISSUES (CONT'D)

	Original Issue Amount	Bonds Payable Dec. 31, 2022
Finance Purchase Payable Revenue Bonds		
Series 2008	\$13,100,000	\$ 60,000
Series 2009	13,115,000	375,000
Series 2013	13,840,000	220,000
Series 2015	8,080,000	195,000
Series 2017	10,915,000	1,145,000
Series 2018	8,650,000	2,255,000
Series 2019	9,530,000	4,420,000
Series 2020	15,005,000	9,430,000
Series 2021	12,875,000	10,590,000
Series 2022	16,065,000	16,065,000
Heldrich Bond Issue, Series 2007	3,000,000	1,565,000
The Meadows at Middlesex Golf Course, Series 2009 (Ref Bonds)	4,755,000	865,000
Open Space Refunded Bonds, Series 2011 (Ref Bonds)	46,830,000	5,715,000
The Meadows at Middlesex Golf Course, Series 2013 (Ref Bonds)	11,875,000	6,270,000
Middlesex County Educational Services Comm., Series 2014	9,385,000	3,010,000
Middlesex County Educational Services Comm., Series 2014 A	30,170,000	23,680,000
Open Space Refunded Bonds, Series 2016 (Ref Bonds)	19,160,000	17,095,000
Middlesex County Educational Svcs. Comm., Series 2017	13,170,000	10,755,000
New Brunswick Cultural Center	28,430,000	21,345,000
New Brunswick Parking Deck 2021	50,365,000	50,365,000
Carteret Parking Garage 2022	5,505,000	5,505,000
		<u>\$ 190,925,000</u>

2021

The Middlesex County Improvement Authority has outstanding various issues of County Guaranteed Equipment Lease Revenue Bonds and various other County-Guaranteed Bonds. These Bonds are serviced through rental payments of the governmental entities that participate in the equipment lease program. In addition to these bonds being secured by a lien on the pledged property, they are further secured by a full and unconditional guarantee of the County of Middlesex to pay, when due, the principal of, redemption premium, if any, and interest on the Bonds. Total outstanding Improvement Authority Equipment Lease Revenue Bonds and other County-Guaranteed Bonds, guaranteed by the County of Middlesex at December 31, 2021 amounted to \$193,145,000, and are listed below:

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14) COUNTY-GUARANTEED FINANCE PURCHASE PAYABLE REVENUE BONDS AND OTHER ISSUES (CONT'D)

	Original Issue <u>Amount</u>	Bonds Payable <u>Dec. 31, 2021</u>
Finance Purchase Payable Revenue Bonds,		
Series 2008	\$13,100,000	\$ 120,000
Series 2009	13,115,000	550,000
Series 2012	11,815,000	245,000
Series 2013	13,840,000	435,000
Series 2015	8,080,000	260,000
Series 2017	10,915,000	3,215,000
Series 2018	8,650,000	3,945,000
Series 2019	9,530,000	6,175,000
Series 2020	15,005,000	12,225,000
Series 2021	12,875,000	12,875,000
Heldrich Bond Issue, Series 2007	3,000,000	1,575,000
The Meadows at Middlesex Golf Course, Series 2009 (Ref Bonds)	4,755,000	1,275,000
Open Space Refunded Bonds, Series 2011 (Ref Bonds)	46,830,000	11,155,000
The Meadows at Middlesex Golf Course, Series 2013 (Ref Bonds)	11,875,000	7,025,000
Middlesex County Educational Services Comm., Series 2014	9,385,000	3,920,000
Middlesex County Educational Services Comm., Series 2014	30,170,000	25,315,000
Open Space Refunded Bonds, Series 2016 (Ref Bonds)	19,160,000	17,095,000
Middlesex County Educational Svcs. Comm., Series 2017	13,170,000	11,550,000
New Brunswick Cultural Center	28,430,000	23,825,000
New Brunswick Parking Deck 2021	50,365,000	<u>50,365,000</u>
		<u>\$ 193,145,000</u>

COUNTY OF MIDDLESEX, NEW JERSEY
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15) FINANCE PURCHASE PAYABLE PAYMENTS - 2022

The County participated in the following finance purchase payables:

	2023	2024	2025	2026	2027 - End	Total Minimum Lease Payments	Less Amount Representing Interest	Principal Minimum Lease Payment	Date of Final Lease Payment	Interest Rate Range
MCIA 2011 Open Space Trust Ref Bonds (2003 Series)	\$ 5,886,450	-	-	-	-	\$ 5,886,450	\$ 171,450	\$ 5,715,000	Sep. 15, 23	3.00%-5.153%
MCIA 2016 Open Space Trust Ref Bonds (2009 Series)	2,778,906	\$ 2,772,906	\$ 2,771,406	\$ 2,769,406	\$ 8,307,801	19,400,425	2,305,425	17,095,000	Dec. 15, 29	2.125%-5.00%
Total of MCIA Open Space Trust Fund Programs	\$ 8,665,356	\$ 2,772,906	\$ 2,771,406	\$ 2,769,406	\$ 8,307,801	\$ 33,955,181	\$ 2,476,875	\$ 22,810,000		
MCIA 2022 Capital Purchase Payable (2022 Series)	2,246,274	2,246,274	2,246,274	2,246,274	2,246,274	11,231,370	1,454,449	9,776,921	Sep. 15, 27	5.00%
Total of MCIA Capital Purchase Payable Program	\$ 2,246,274	\$ 2,246,274	\$ 2,246,274	\$ 2,246,274	\$ 2,246,274	\$ 11,231,370	\$ 1,454,449	\$ 9,776,921		
<u>Civic Square Project Certificates of Participation:</u>										
Civic Square II Project, Series 1998	-	\$ 1,000,000	\$ 1,250,000	-	-	\$ 2,250,000	-	\$ 2,250,000	Jun. 1, 25	N/A
2011 Civic Square II - Refunded COP	\$ 3,509,600	2,532,300	2,526,300	\$ 3,742,500	\$ 11,204,600	23,515,300	\$ 3,150,300	20,365,000	Jun. 1, 29	3.00%-4.00%
Civic Square III, Series 2009 (Refunded in 2017)	1,470,200	1,472,000	1,466,900	1,469,800	2,944,400	8,823,300	978,300	7,845,000	Jun. 1, 28	4.00%
Civic Square IV, Series 2001	3,033,500	3,035,750	3,033,000	3,035,250	15,175,000	27,312,500	5,742,500	21,570,000	Oct. 1, 31	5.00%
Total of Civic Square Projects	\$ 8,013,300	\$ 8,040,050	\$ 8,276,200	\$ 8,247,550	\$ 29,324,000	\$ 69,941,550	\$ 9,871,100	\$ 52,030,000		

The County of Middlesex issued \$23,415,000 insured Certificates of Participation dated May 15, 1994, evidencing interest of the owners thereof in certain obligations of the County due under its finance purchase payable agreement with PBCF New Jersey, Inc. The certificates, a combination of serial and term, were issued to provide funds to acquire certain real property, office building and other improvements. The basic rent payments due by the County of Middlesex for the certificates is provided for in part or whole by a sublease between the County and the Middlesex County Board of Social Services. The interest rate on the \$8,105,000 serial certificates range from 4.00% to 5.90% with a final maturity of August 15, 2009. The \$6,060,000 term certificate due August 15, 2014 and the \$9,250,000 term certificate due February 15, 2019, have interest rates of 6.00% and 6.125% respectively. The final basic rent payment is February 1, 2019. The County executed a Debt Service Reserve Forward delivery Agreement dated March 15, 1996, related to the Certificates of Participation.

On August 15, 1998 the County refinanced the outstanding \$23,060,000 Certificates of Participation with \$25,070,000 refunding Certificates of Participation.

- (A) - As a result of legislation that impacted and provided for limitations on increases in tax levy amounts (P.L. 2007, c.62), the characterization of certain lease payment obligations have been modified as of July 1, 2007. As of and subsequent to that date, any lease payment obligations that involve asset acquisitions with estimated useful lives of five (5) years or greater, those obligations are to be classified as debt, in accordance with debt authorized under N.J.S.A. 40A:2-3 et seq. Lease obligations with respect to assets with estimated useful lives of less than five years and all lease obligations issued prior to July 1, 2007, are not considered debt of the local unit.

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 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

16) LEASE AGREEMENTS RECEIVABLE

The County reports the following lease agreements within the General Capital Fund balance sheet as at December 31, 2022 and 2021:

<u>Lessee</u>	<u>2022 Amount Recorded</u>	<u>2021 Amount Recorded</u>	<u>Final Payment Date</u>
City of New Brunswick, NJ	<u>\$ 6,908,545</u>	<u>\$ 7,447,361</u>	May 1, 2029
	<u>\$ 6,908,545</u>	<u>\$ 7,447,361</u>	

The County has authorized and entered into a lease agreement receivable with the County of Somerset, New Jersey in conjunction with the construction of the youth detention center as part of a cost-share agreement.

The County has authorized and executed a lease agreement with the City of New Brunswick, New Jersey in connection with the Civic Square II Project.

17) PROJECT ADVANCES/RECEIVABLES

Through the course of its operations and as a facilitator for various projects, the County of Middlesex participates with various other governmental units and agencies, some which are related parties and under GAAP, considered component units, by either advancing funds on specific projects or as the lead agency in the financing for these projects. To the extent the County has advanced funds or issued debt obligations to finance projects, which participation by the other units or agencies are owed to the County, those advances/receivables are recorded within the County's financial statements as receivables, offset by reserves. None of the receivables are recorded as a component of fund balance. Generally, these receivables/advances are utilized to offset County debt services payments when the receivables come due, based upon agreed-upon payback schedules. Project receivables/advances currently recorded included Civic Square projects, Heldrich Center Hotel/Conference Project, the Middlesex County Improvement Authority (MCIA), Shari Borden Annuity, Built America Bond Subsidy (BAB) and Sayreville Economic Redevelopment Agency (SERA).

The lease agreement between the City of New Brunswick Civic Square II and the County of Middlesex was for an original amount of \$13,068,069 with payments beginning in 2005 and final payment in 2029. At December 31, 2022 the receivable balance to the County of Middlesex from the City of New Brunswick Civic Square II was \$6,908,545.

The 2008 loan agreement between the MCIA and the County of Middlesex for acquisitions through the lease purchase financing program was for an original amount of \$1,790,881 with payments beginning in 2009 and final payment in 2023. At December 31, 2023 the receivable balance to the County of Middlesex from the MCIA was \$163,750.

The loan agreement between the Heldrich Center Hotel Project and the County of Middlesex was for an original amount of \$3,000,000 with payments beginning in 2008 and final payment in 2037. At December 31, 2022, the receivable balance to the County of Middlesex from the Heldrich Center Hotel Project, in the form of Senior Revenue Bonds, Series A, was \$1,565,000, and all payments have been received as scheduled. With respect to the Heldrich Center Project, the debt service requirements for Series A bonds have been satisfied through January 2012, however based upon the lack of timely deposits to certain debt service reserves required of the trustee agreement, the trustee has issued the Heldrich Center Project a notice of event of default. The Heldrich Center Project is in the process of reviewing its requirements for compliance with the trustee agreement based upon the notification. No amount of the County's fund balance is impaired based upon this current status.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

17) PROJECT ADVANCES/RECEIVABLES (CONT'D)

The loan agreement between the SERA and the County of Middlesex was for an original amount of \$11,703,384 with payments beginning in 2009. At December 31, 2022 the receivable balance to the County of Middlesex from the SERA was \$3,275,944.

The 2009 loan agreement between the MCIA and the County of Middlesex for acquisitions through the lease purchase financing program was for an original amount of \$1,535,517 with payments beginning in 2010 and final payment in 2024. At December 31, 2022 the receivable balance to the County of Middlesex from the MCIA was \$243,949.

The 2018 loan agreement between the MCIA and the County of Middlesex for acquisitions through the lease purchase financing program was for an original amount of \$416,170 with payments beginning in 2019 and final payment in 2023. At December 31, 2022 the receivable balance to the County of Middlesex from the MCIA was \$89,840.

The 2019 loan agreement between the MCIA and the County of Middlesex for acquisitions through the lease purchase financing program was for an original amount of \$57,102 with payments beginning in 2020 and final payment in 2024. At December 31, 2022 the receivable balance to the County of Middlesex from the MCIA was \$24,076.

18) HEALTH AND HOSPITALS

The County provides certain medical and health services to residents through the George J. Otowski Medical Health Center, several health clinics and the Roosevelt Care Center (the "Center"). Effective June 14, 1997, the Board of County Commissioners transferred operation of, including the license to operate the Center, to the Middlesex County Improvement Authority ("MCIA"). On May 6, 1999, the Board of County Commissioners adopted a resolution authorizing the transfer of ownership of the Center from the County to the MCIA. On November 15, 1999, the Board of County Commissioners adopted a resolution affirming the sale of the Center to the MCIA. Agreements and contracts authorizing the transfer of the lands and buildings were executed on January 19, 2000 and title of the property was transferred to the MCIA.

Presently the County, through the MCIA, provides medical, health and extended-care services at the two skilled-care facilities at Roosevelt Care Center in Edison and Roosevelt Care Center at Old Bridge. Both 180-bed facilities, which in addition to providing quality long-term care, offer a full range of rehabilitative, dementia and sub-acute services.

In January 21, 2020 the County and MCIA entered into an "Operations and Management Services Agreement" with Barnabas Health, Inc. D/B/A Robert Wood Johnson Barnabas Health for the operations of the two hospitals, all three parties are currently in negotiations for the sale of the hospital.

19) LONG TERM TAX EXEMPTIONS

The County's constituent municipalities (other governments) participate in long-term tax exemption programs for redevelopment, as authorized and permitted by New Jersey State Statutes. N.J.S.A. 40A:20-1 et seq. sets forth the criteria and mechanism by which property taxes can and are abated. Taxes abated by these other governments include local, school, county, and, in some cases, fire district taxes. The tax-exempt project makes payments to the municipalities in lieu of taxes (PILOT payments). The County is to receive five percent (5.00%) of the PILOT amounts paid to the participating municipality. During 2022, the County collected \$1,424,658 in PILOT payments.

COUNTY OF MIDDLESEX, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

20) GOVERNMENTAL FIXED ASSETS

The County's governmental fixed assets are reported as follows:

	Balance Dec. 31, 2021	Increases	Decreases	Balance Dec. 31, 2022
Land	\$ 396,288,083	\$ 7,299,250	\$ -	\$ 403,587,333
Buildings/Improvements	296,963,433			296,963,433
Machinery and Equipment	31,785,545	881,819		32,667,364
Moving Vehicles	40,190,238		6,865,670	33,324,568
MCIA Finance Purchase Payables				
Moving Vehicles	4,771,852		1,044,862	3,726,990
MCIA Finance Purchase Payables	17,712,848	4,133,502		21,846,350
	<u>\$ 787,711,999</u>	<u>\$ 12,314,571</u>	<u>\$ 7,910,532</u>	<u>\$ 792,116,038</u>

21) COMMITMENTS AND CONTINGENCIES

At the date of this report, the County had litigation pending. This litigation can be generally categorized as negligence claims, workmen's compensation, condemnation cases and other miscellaneous cases. Management's review of the litigation pending indicates that any judgments rendered against the County will not have a material adverse impact on the County's financial position.

As more fully described in Note 12, the County of Middlesex is self-insured for general liability, police liability, medical malpractice liability, public officials' liability and property damage to County vehicles and for Worker's Compensation with the exception of claims which occurred between April 1, 1998 and June 2, 2000. The estimated reserve requirement for these claims is set forth in Note 12.

The County participates in a number of federal and state assisted programs that are subject to audit and adjustment by the respective grantors. The audits of these programs for or including the years ended December 31, 2022 and 2021 may have not been conducted or completed as of the date of this report. Grantor agencies reserve the right to conduct additional audits of the County's grant program for economy, efficiencies and program results which may result in disallowed costs to the County. However, County management does not believe such audits would result in any material amounts of disallowed costs.

22) SUBSEQUENT EVENTS

– February 16, 2023 –

The Board of County Commissioners adopted a Bond Ordinance providing for 2023 Community, Innovation and Opportunity Strategic Investment Plan by, in and for the County of Middlesex, appropriating \$85,832,520 therefore and authorizing the issuance of \$81,540,520 bond or notes, and \$4,292,000 will be funded from the Capital Improvement Fund to pay for the part of the cost therefore.

– March 16, 2023 –

The County's 2023 operating budget was adopted.

– April 20, 2023 –

The Board of County Commissioners adopted a Bond Ordinance providing for 2023 general capital improvements by, in and for the County of Middlesex, appropriating \$65,000,000, which will be funded from the 2023 Operating Budget to pay for the cost.

COUNTY OF MIDDLESEX, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

22) SUBSEQUENT EVENTS (CONT'D)

The Board of County Commissioners adopted a Bond Ordinance providing for the acquisition of various capital improvements at and for facilities of Middlesex County Magnet Schools, appropriating \$6,700,000 therefor and authorizing the issuance of \$6,700,000 bonds or notes of the County for financing such appropriation.

– May 4, 2023 –

The Board of County Commissioners adopted a Bond Ordinance providing for the undertaking of 2024 capital improvements at and for certain facilities of Middlesex County College, appropriating \$4,668,409 therefor and authorizing the issuance of \$4,668,409 bond or notes of the County, for financing such appropriation, the principal of and interest on the aggregate principal amount of which will be entitled to state aid, pursuant to Chapter 12 of the laws of New Jersey of 1971.

The Board of County Commissioners adopted a Bond Ordinance providing for the acquisition of various 2023 equipment and furniture and various fiscal year 2023 capital improvements for Middlesex County College, appropriating \$2,250,000, which will be funded from the 2023 Operating Budget to pay for the cost.

– July 19, 2023 –

The Middlesex County Improvement Authority issued a series of bonds totaling \$417,600,000 (New Jersey Health + Life Science Exchange – H-1 Project) Series 2023, dated July 19, 2023, that included \$113,075,000 of bonds guaranteed by the County of Middlesex, New Jersey. The H-1 Project is the first phase of the New Jersey Health + Life Science Exchange and the bond proceeds provide a portion of the cost of an approximately 574,000 square foot building located in the City of New Brunswick, New Jersey, which will include innovation, research and medical educational space and will consist of three (3) major components: (i) The Rutgers Translational Research Facility for Rutgers, (ii) the Rutgers Robert Wood Johnson Medical School facility, and (iii) the New Jersey Innovation Hub. The series of bonds consisted of: \$26,720,000 County of Middlesex Guaranteed Lease Revenue Bonds, Series 2023A; \$42,430,000 County of Middlesex Guaranteed Lease Revenue Bonds, Series 2023B (Federally Taxable); \$18,225,000 County of Middlesex Guaranteed Lease Revenue Bonds, Series 2023C; \$25,700,000 County of Middlesex Guaranteed Lease Revenue Bonds, Series 2023D (Federally Taxable); \$190,765,000 Rutgers University General Obligation Lease Revenue Bonds, 2023 Series A; and \$113,760,000 Rutgers University General Obligation Lease Revenue Bonds, 2023 Series B (Federally Taxable).

COUNTY OF MIDDLESEX, NEW JERSEY

PART II

SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2022

Current Fund

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF CASH AND INVESTMENTS

EXHIBIT A-4

	<u>REF.</u>		
Balance - December 31, 2021			
Cash	A	\$	<u>205,782,876</u>
			\$ 205,782,876
Increased by:			
Misc. Revenue Not Anticipated	A-2	3,591,552	
Local Grants Receivable	A-5	1,017,427	
State & Federal Grants Receiv.	A-6	120,044,365	
Property Taxes Receivable	A-8	449,160,163	
Revenue Accts. Receivable	A-9	98,693,894	
Payroll Deductions Payable	A-13	92,421,325	
Res. for Non Grants Unappropriated	A-15	1,898,867	
Res. for State & Federal Grants - Unappropriated	A-17	251,166	
Res. for Local Grants - Unappropriated	A-18	<u>796,763</u>	
			<u>767,875,522</u>
			973,658,398
Decreased by:			
2022 Budget Appropriations	A-3	530,605,385	
2021 Appropriation Reserves	A-10	8,401,700	
Accounts Payable	A-12	21,520	
Payroll Deductions Payable	A-13	92,024,674	
Reserve for Local Grants - Approp.	A-14	1,109,410	
Reserve for Federal and State Grants Appropriated	A-16	111,937,165	
Res. for Local Grants - Unappropriated	A-18	<u>24,565</u>	
			<u>744,124,419</u>
Cash	A	<u>229,533,979</u>	
Balance - December 31, 2022			\$ <u><u>229,533,979</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF LOCAL GRANTS RECEIVABLE

EXHIBIT A-5

	<u>BALANCE DECEMBER 31, 2021</u>	<u>REALIZED AS REVENUE</u>	<u>2022 DECREASE</u>	<u>BALANCE DECEMBER 31, 2022</u>
<u>2016 Grants</u>				
Middlesex County Medical Reserve Corp.	\$ 24,999			\$ 24,999
	<u>24,999</u>			<u>24,999</u>
<u>2020 Grants</u>				
Folk Art Program ~ Homebound	1,835			1,835
Interlocal Service Trans. Sayreville	<u>184,727</u>		\$ 184,727	
	<u>186,562</u>		<u>184,727</u>	<u>1,835</u>
<u>2021 Grants</u>				
Folk Art Program ~ Education	5,000		5,000	
Interlocal Service Trans. Sayreville	251,230		251,230	
MCUA - Environmental Health	547,371		547,371	
SSP Internship Program	<u>15,000</u>		<u>15,000</u>	
	<u>818,601</u>		<u>818,601</u>	
<u>2022 Grants</u>				
City of New Brunswick		\$ 29,426	29,426	
D.A.R.E Program		5,510	5,510	
Fare & Donation Revenue Transportation Program		34,000	34,000	
MC Foods		123,820	123,820	
MCIA - Paint Recycle Program		345,000	345,000	
MCUA ~ Tipping Fees		505,494	505,494	
Medicare County Multi Assist Cost Share Program		20,000	20,000	
Middlesex County Area Plan Client Contribution		121,000	121,000	
NACCHO MRC Unit Sponsor Fee		10,000	10,000	
Respite Cost Share Program		2,454	2,454	
Woodbridge Oak Tree, Magnolia		<u>499,606</u>	<u>499,606</u>	
	<u>-</u>	<u>1,696,310</u>	<u>1,696,310</u>	<u>-</u>
	<u>\$ 1,030,162</u>	<u>\$ 1,696,310</u>	<u>\$ 2,699,638</u>	<u>\$ 26,834</u>
<u>REF.</u>	<u>A</u>	<u>A-2</u>		<u>A</u>
Cash Receipts	A-4		\$ 1,017,427	
Canceled	A-14		312,562	
Transferred from Local Grants - Unappropriated	A-18		1,369,649	
			<u>\$ 2,699,638</u>	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	BALANCE DECEMBER 31, 2021	REALIZED AS REVENUE	2022 DECREASE	BALANCE DECEMBER 31, 2022
<u>2014 Grants</u>				
U.S. Department of Housing and Urban Development: Leasing Program I & II	\$ 279,886			\$ 279,886
U.S. Department of Justice: Pass-through State Department of Law and Public Safety Division of Criminal Justice: VAWA Disability Grant	156,944			156,944
Total 2014 Grants	436,830			436,830
<u>2015 Grants</u>				
U.S. Department of Housing and Urban Development: Leasing Program I & II	513,579		\$ (1)	513,580
U.S. Department of Justice: Pass-through State Department of Law and Public Safety Division of State Police: MCC - Shelter Project - Generator	250,000			250,000
Office of Homeland Security: Homeland Security Grant Program SHSP Homeland Security Grant Program UASI	294 583		294 583	
Total 2015 Grants	764,456		876	763,580
<u>2016 Grants</u>				
U.S. Department of Justice: Pass-through State Department of Law and Public Safety Office of Homeland Security: Homeland Security Grant Program SHSP	5,243		5,243	
Total 2016 Grants	5,243		5,243	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	<u>BALANCE DECEMBER 31, 2021</u>	<u>REALIZED AS REVENUE</u>	<u>2022 DECREASE</u>	<u>BALANCE DECEMBER 31, 2022</u>
<u>2017 Grants</u>				
Workforce - DHS	\$ 128,820		\$ 128,820	
U.S. Department of Housing and Urban Development: Leasing Program I & II	141,230			\$ 141,230
U.S. Department of Justice: Pass-through State Department of Law and Public Safety Division of Criminal Justice: SANE/SART	3,730		3,730	
Division of Highway and Traffic Safety: Move Over Law Program	447		447	
Juvenile Justice Commission: State/Community Partnership Grant Program	13,535		13,535	
Office of Homeland Security: Homeland Security Grant Program FY 17 SHSP Homeland Security ~ UASI Grant	28 45,259		28 45,259	
U.S. Department of Transportation: Job Access Reverse Commute	56,600		56,600	
N.J. Department of Transportation: Bridge ~ 2-B-157 Bridge ~ 2-B-160 Bridge ~ 5-B-131 Culvert ~ 2-C-504	250,000 250,000 250,000 523,585			250,000 250,000 250,000 523,585
Total 2017 Grants	<u>1,663,234</u>		<u>248,419</u>	<u>1,414,815</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

EXHIBIT A-6
PAGE 3 OF 13

	BALANCE DECEMBER 31, 2021	REALIZED AS REVENUE	2022 DECREASE	BALANCE DECEMBER 31, 2022
<u>2018 Grants</u>				
WIOA ~ Other Grant				
Workforce Transportation	\$ 158,917		\$ 158,917	
U.S. Department of Health and Human Services Direct Program:				
HIV Emergency Project	64,494		64,494	
U.S. Department of Justice:				
Pass-through State Department of Law and Public Safety				
Division of Criminal Justice:				
Midd. Victim Assist. Suppl.	7,084		7,084	
Middlesex Cty Victim Assistance Program	13,450		13,450	
SANE/SART	2,521		2,521	
Juvenile Justice Commission:				
State/Community Partnership Grant Program	7,694		7,694	
Division of Highway and Traffic Safety:				
Comprehensive Traffic Safety	3,714		3,714	
County D.W.I. Enforcement Grant	10,500		10,500	
Office of Homeland Security:				
Homeland Security Grant Program FY 18 SHSP	5		5	
Top-Off Exercise - UASI	23,445		23,445	
N.J. Department of Education:				
Community-Based Program - JINS	130,441		130	\$ 130,311
N.J. Department of Human Services:				
Division of Family Development:				
Services to the Homeless	1,103		1,103	
Division of Senior Services:				
Area Wide Transportation Grant	143,889		143,889	
N.J. Transit Corporation:				
Senior Citizens & Disabled Res. Transportation Ass.	9,751		9,751	
Intergovernmental Revenue:				
FTA ~ Section 5310	98		98	
	577,105		446,794	130,311
Total 2018 Grants				

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	BALANCE DECEMBER 31, 2021	REALIZED AS REVENUE	2022 DECREASE	BALANCE DECEMBER 31, 2022
<u>2019 Grants</u>				
U.S. Department of Health and Human Services Direct Program: HIV Emergency Project	\$ 14,443		\$ 14,443	
U.S. Department of Housing and Urban Development: HMIS Housing & Urban Development Continuum of Care - Leasing	94,681 610,481			\$ 94,681 610,481
U.S. Department of Justice: Pass-through State Department of Law and Public Safety Division of Criminal Justice:				
Middlesex Cty Victim Assistance Program	21,074		21,074	
SANE/SART	4,172		4,172	
Stop Violence Against Women Act	118,294		118,294	
Juvenile Justice Commission:				
Family Court Services	8,535		8,535	
Juvenile Detention Alternative	6,122		6,122	
State/Community Partnership Grant Program	22,008		22,008	
Division of Highway and Traffic Safety:				
Comprehensive Traffic Safety	31,028		31,028	
County D.W.I. Enforcement Grant	13,460		13,460	
Office of Homeland Security:				
Homeland Security ~ UASI Grant	285,000		285,000	
Homeland Security Grant Program FY 19 SHSP	416,458		416,458	
U.S. Department of Transportation:				
2019 Annual Transportation Program (ATP)	5,865,819		5,865,819	
Job Access Reverse Commute	13,715		13,715	
N.J. Department of Children and Family Services: Division of Youth and Family Service				
Human Services Council	299		299	
N.J. Department of Education: Community-Based Program - JINS	202,625		1	202,624
N.J. Department of Environmental Protection: Resilient NJ Program	124,107		10,476	113,631

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	BALANCE DECEMBER 31, 2021	REALIZED AS REVENUE	2022 DECREASE	BALANCE DECEMBER 31, 2022
<u>2019 Grants (continued):</u>				
N.J. Department of Human Services:				
Division of Family Development:				
Services to the Homeless	\$ 247,989		\$ 247,989	
Division of Senior Services:				
Area Wide Transportation Grant	192,056		192,056	
GO Program - Global Options	50,000			\$ 50,000
JACC Medical Waiver	63,550		63,550	
Respite Care Services	10,271			10,271
N.J. Department of Transportation:				
Culvert ~ 2-C-151	648,314			648,314
Culvert ~ 5-C-102	313,865			313,865
First Ave Bridge ~ 2-B-517	300,590			300,590
N.J. Transit Corporation:				
Senior Citizens & Disabled Res. Transportation Ass.	35,102		35,102	
Total 2019 Grants	9,714,058		7,369,601	2,344,457
<u>2020 Grants</u>				
WIOA ~ Adult	259,134		259,134	
WIOA ~ Dislocated	424,722		424,722	
WIOA ~ Youth	360,332		360,332	
Workforce New Jersey	98,793		98,793	
Workforce Transportation	94,540		94,540	
U.S. Department of Health and Human Services:				
Division of Senior Services:				
Area Plan Grant for Program on Aging Title III	212,584		212,584	
MC Area Wide S.H.I.P. Grant	2,000		2,000	
U.S. Department of Health and Human Services Direct Program:				
HIV Emergency Project	186,888			186,888
Ryan White COVID-19 Response	130,647		47,748	82,899
U.S. Department of Housing and Urban Development:				
CDBG ~ CV	3,846,585			3,846,585
Continuum of Care - Leasing	719,996			719,996
ESG ~ CV	2,289,644		2,286,637	3,007
HMIS Housing & Urban Development	94,681			94,681
HUD Continuum of Care (CoC) - Planning	90,867		63,182	27,685

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	BALANCE DECEMBER 31, 2021	REALIZED AS REVENUE	2022 DECREASE	BALANCE DECEMBER 31, 2022
<u>2020 Grants (continued):</u>				
U.S. Department of Justice:				
Pass-through State Department of Law and Public Safety				
Division of Criminal Justice:				
Adult Drug Crt & Veteran's Treatment	\$ 420,604		\$ 210,298	\$ 210,306
DRE Callout	38,990		38,990	
Hazard Mitigation Generator Project	125,000			125,000
Medication Assist. Treatment (MAT)	87,500		87,500	
N.J. Victim Assistance Grant	16,124		16,124	
SANE/SART	995		995	
Juvenile Justice Commission:				
Juvenile Detention Alternative	104,160		104,160	
State/Community Partnership Grant Program	43,449		1	43,448
Division of Highway and Traffic Safety:				
Comprehensive Traffic Safety	20,174		20,174	
County D.W.I. Enforcement Grant	26,685		26,685	
Office of Homeland Security:				
Homeland Security ~ UASI Grant	420,500			420,500
Homeland Security Grant Program FY 19 SHSP	396,623			396,623
U.S. Department of Transportation:				
Job Access Reverse Commute	280,000		280,000	
Sub-Regional Transportation Planning				
N.J. Department of Education:				
Community-Based Program - JINS	270,494		3,734	266,760
N.J. Department of Health:				
Strengthening the Medical Examiner-Coroner System	60,000		60,000	
Division of Epidemiology:				
Overdose Date to Action , Operation Helping Hand	3,750		3,750	
N.J. Department of Human Services:				
Division of Family Development:				
Services to the Homeless	821,665		821,665	
Division of Senior Services:				
Area Wide Transportation Grant	268,770			268,770
Person Attendant Demonstration	15,015			15,015
Respite Care Services	183,746			183,746
N.J. Transit Corporation:				
Senior Citizens & Disabled Res. Transportation Ass.	60,380		60,380	
Governor's Council on Alcoholism & Drug Abuse:				
Alliance to Prevent Alcohol & Drug Abuse	27,307		27,307	
Total 2020 Grants	12,503,344		5,611,435	6,891,909

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	BALANCE DECEMBER 31, 2021	REALIZED AS REVENUE	2022 DECREASE	BALANCE DECEMBER 31, 2022
<u>2021 Grants</u>				
WIOA ~ Adt	\$ 1,071,352		\$ 530,187	\$ 541,165
WIOA ~ Dislocated	1,460,663		1,115,689	344,974
WIOA ~ Other Grant	247,548		168,971	78,577
WIOA ~ Youth	1,149,486		920,942	228,544
Workforce New Jersey	1,698,202		1,615,509	82,693
U.S. Department of Health and Human Services:				
Division of Senior Services:				
Area Plan Grant for Program on Aging Title III	1,174,715		441,074	733,641
MC Area Wide S.H.I.P. Grant	36,000		34,000	2,000
Senior Meals MC	951,696		415,679	536,017
U.S. Department of Health and Human Services Direct Program:				
HIV Emergency Project	1,888,434		1,888,434	
U.S. Department of Housing and Urban Development				
Continuum of Care - Leasing	558,669			558,669
HMIS Housing & Urban Development	94,681		94,681	
HUD Continuum of Care (CoC) - Planning	90,391		59,228	31,163
U.S. Department of Justice:				
Pass-through State Department of Law and Public Safety				
Division of Criminal Justice:				
Insurance Fraud Reimbursement Program	129,601		129,601	
Middlesex Cty Victim Assistance Program	446,343		446,343	
N.J. Victim Assistance Grant	189,058			189,058
SANE/SART	147		147	
Stop Violence Against Women Act	109,315		109,315	
Juvenile Justice Commission:				
Family Court Services	148,351		71,309	77,042
Juvenile Detention Alternative	120,000		51,247	68,753
State/Community Partnership Grant Program	263,569		183,776	79,793
Division of Highway and Traffic Safety:				
Comprehensive Traffic Safety	103,900		103,900	
Division of State Police:				
Advanced HazMat Training	13,110		13,110	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	BALANCE DECEMBER 31, 2021	REALIZED AS REVENUE	2022 DECREASE	BALANCE DECEMBER 31, 2022
<u>2021 Grants (continued):</u>				
U.S. Department of Transportation:				
2021 Annual Transportation Program (ATP)	\$ 9,888,208		\$ 5,646,479	\$ 4,241,729
Job Access Reverse Commute	140,000		85,039	54,961
Southern Middlesex County Freight Movement Study	400,000		31,179	368,821
N.J. Department of Children and Family Services				
Division of Youth and Family Service				
Addictions Cty Innov. Grant	264,916		264,916	
Human Services Council	471,393		471,393	
Youth Incentive Program	3		3	
N.J. Department of Community Affairs:				
Recreation - Individuals with Disabilities	35,000			35,000
N.J. Department of Education:				
Community-Based Program - JINS	326,134		116,981	209,153
Juvenile Detention Education	13,252		13,252	
NB BOE- North Brunswick Title Funds Comp. Education	170,516		170,516	
N.J. Department of Environmental Protection:				
REA Fund Entitlement Act - Interest	1,942		1,942	
N.J. Department of Health:				
NJDCA Children and Families, Rape				
Prevention & Education Grant (SAARC)	179,055		179,055	
NJDH & S CEED Program	459,146		459,146	
Special Child Health Case Management	157,950		157,950	
Division of Epidemiology:				
Body Worn Camera Grant	152,850			152,850
Body Worn Camera Grant ~ Prosecutor	203,800			203,800
Comprehensive Cancer Control	132,820		132,820	
Operation Helping Hands	90,476		90,476	
Preparedness & Response for Bioterrorism	742,092		742,092	
Tuberculosis Control	63,710		63,710	
Worker and Community Right-to-Know Act	13,589		13,589	
Division of Family Services:				
COVID-19 Vaccination Supplemental Funding	485,163		459,564	25,599
Childhood Lead Poisoning Prevention	770,761		733,733	37,028
Diabetes Prevention & Control	8,249		8,249	
Tuberculosis Control Program	175,770		175,770	
Virginia Graeme Baker Pool and Spa Safety	128,800			128,800

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	BALANCE DECEMBER 31, 2021	REALIZED AS REVENUE	2022 DECREASE	BALANCE DECEMBER 31, 2022
<u>2021 Grants (continued):</u>				
N.J. Department of Human Services:				
Division of Family Development:				
Services to the Homeless	\$ 929,300		\$ 856,422	\$ 72,878
Division of Senior Services:				
DYFS Area Wide Transportation Grant	155,414		21,554	133,860
GO Program - Global Options	29,000			29,000
Person Attendant Demonstration				
Respite Care Services	241,444		2,066	239,378
N.J. Department of Military & Veterans Affairs:				
Transport Disabled Veterans	18,333		18,333	
N.J. Council on the Arts:				
Folk Art Program	36,250		36,250	
Local Arts Development	39,213		39,213	
N.J. Historic Trust				
N.J. Historical Commission Service	23,330		23,330	
N.J. Department of Transportation:				
Bridge ~ 124-B-087	1,972,716			1,972,716
Livingston Avenue Traffic Calming	3,988,556		3,498,788	489,768
Finance Department				
CARES Act Interest	208,367		208,367	
N.J. Transit Corporation:				
Senior Citizens & Disabled Res. Transportation Ass.	907,273		761,064	146,209
Intergovernmental Revenue				
FTA Section 5310	93,049		93,049	
Governor's Council on Alcoholism & Drug Abuse:				
Alliance to Prevent Alcohol & Drug Abuse	308,990		308,990	
Total 2021 Grants	36,372,061		24,278,422	12,093,639

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	BALANCE DECEMBER 31, 2021	REALIZED AS REVENUE	2022 DECREASE	BALANCE DECEMBER 31, 2022
<u>2022 Grants</u>				
WIOA ~ Adult		\$ 1,478,043	\$ 74,589	\$ 1,403,454
WIOA ~ Dislocated		269,942	32,256	237,686
WIOA ~ Other Grant		2,120,902	324,471	1,796,431
WIOA ~ Youth		1,547,855	238,706	1,309,149
Workforce New Jersey		2,042,551	292,096	1,750,455
U.S. Department of Education:				
MC Empowers Agric. & Aquac. Innov. Prgm.		300,000		300,000
U.S. Department of Health and Human Services:				
Division of Senior Services:				
Area Plan Grant for Program on Aging Title III		5,573,821	1,619,029	3,954,792
MC Area Wide S.H.I.P. Grant		38,000	17,500	20,500
Senior Meals MC		1,707,233	1,336,078	371,155
U.S. Department of Health and Human Services Direct Program:				
HIV Emergency Project		2,832,860	1,540,966	1,291,894
U.S. Department of Housing and Urban Development				
Continuum of Care - Leasing		719,996	500,805	219,191
HMIS Housing & Urban Development		94,681		94,681
HUD Continuum of Care (CoC) - Planning		91,804	51,377	40,427
U.S. Department of Justice:				
Pass-through State Department of Law and Public Safety				
Division of Criminal Justice:				
Body Armor Replacement Program {Adult Corr}		8,453	8,453	
Body Armor Replacement Program {Pro's}		3,223	3,223	
Body Armor Replacement Program {Sheriff's}		7,617	7,617	
DRE Callout		152,680	51,560	101,120
Edward Byrne Memorial		101,068	101,068	
EMAA ~ EMPG Emergency Mgmt Agency Asst.		55,000	55,000	
Insurance Fraud Reimbursement Program		250,000	121,154	128,846
Medication Assist. Treatment (MAT)		1,100,000	550,000	550,000
Middlesex Cty Victim Assistance Program		629,988	128,509	501,479
Paul Coverdell For. Science Impr.		57,595	2,170	55,425
SANE/SART		88,006	50,977	37,029
Stop Violence Against Women Act		290,000	102,175	187,825
Stop Violence Against Women Act		61,200	4,000	57,200
Juvenile Justice Commission:				
Family Court Services		249,823	157,804	92,019
Juvenile Detention Alternative		120,000	61,880	58,120
State/Community Partnership Grant Program		453,049	200,060	252,989
Division of Highway and Traffic Safety:				
Comprehensive Traffic Safety		104,600		104,600
County D.W.I. Enforcement Grant		240,500	94,528	145,972

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	<u>BALANCE DECEMBER 31, 2021</u>	<u>REALIZED AS REVENUE</u>	<u>2022 DECREASE</u>	<u>BALANCE DECEMBER 31, 2022</u>
<u>2022 Grants (continued):</u>				
U.S. Department of Justice (continued):				
Pass-through State Department of Law and Public Safety (continued)				
Division of State Police:				
Advanced HazMat Training		\$ 41,935		\$ 41,935
Office of Homeland Security:				
Homeland Security ~ UASI Grant		303,000		303,000
Homeland Security Grant Program FY 22 SHSP		357,588		357,588
U.S. Department of Transportation:				
2022 Annual Transportation Program (ATP)		11,177,823	\$ 407,548	10,770,275
Sub-Regional Transportation Planning		182,571	182,571	
U.S. Department of Treasury:				
Emergency Rental Assistance		11,255,589	11,255,589	
N.J. Department of Children and Family Services				
Division of Youth and Family Service				
Addictions Cty Innov. Grant		264,916		264,916
Child Advocacy Center		261,472	261,472	
Human Services Council		314,262		314,262
New Jersey Promises		10,000	10,000	
Youth Incentive Program		71,325	47,553	23,772
N.J. Department of Community Affairs:				
Recreation - Individuals with Disabilities		35,000		35,000
N.J. Department of Education:				
Community-Based Program - JINS		277,583	92,358	185,225
Juvenile Detention Education		182,250	182,250	
NB BOE- North Brunswick Title Funds Comp. Education		241,074	21,301	219,773
N.J. Department of Environmental Protection:				
Clean Communities Grant		110,889	110,889	
Environmental Health Act		316,515	316,515	
REA Fund Entitlement Act		729,000		729,000
REA Fund Entitlement Act - Interest		2,608	2,608	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	BALANCE DECEMBER 31, 2021	REALIZED AS REVENUE	2022 DECREASE	BALANCE DECEMBER 31, 2022
<u>2022 Grants (continued):</u>				
N.J. Department of Health:				
ARP School Emergency		\$ 60,000	\$ 60,000	
Communication Access Services (CAS)		75,000	75,000	
NJDCA Children and Families, Rape Prevention & Education Grant (SAARC)		175,034	102,964	\$ 72,070
NJDH & S CEED Program		648,532	130,578	517,954
Rape Prevention		85,397	85,397	
Special Child Health Case Management		200,000		200,000
Division of Epidemiology:				
Body Worn Camera Grant ~ Prosecutor		385,660		385,660
Comprehensive Cancer Control		106,690	25,655	81,035
Operation Helping Hands		123,810		123,810
Overdose Date to Action , Operation Helping Hand		52,632	52,632	
Preparedness & Response for Bioterrorism		178,149		178,149
Tuberculosis Control		228,646	143,972	84,674
Worker and Community Right-to-Know Act		18,119	4,530	13,589
Division of Family Services:				
COVID-19 Vaccination Supplemental Funding		550,000		550,000
Childhood Lead Poisoning Prevention		666,434		666,434
Diabetes Prevention & Control		10,000	1,750	8,250
Public Health Priority Fund		233,252	233,252	
Tuberculosis Control Program		234,457	44,134	190,323
N.J. Department of Human Services:				
Division of Family Development:				
Services to the Homeless	-	929,300	490,970	438,330
Division of Senior Services:				
DYFS Area Wide Transportation Grant		317,510	21,538	295,972
JACC Medical Waiver		72,812	72,812	
Person Attendant Demonstration		119,505	81,744	37,761
Respite Care Services		362,164	362,164	
N.J. Department of Military & Veterans Affairs:				
Transport Disabled Veterans		22,000	3,667	18,333
N.J. Council on the Arts:				
Folk Art Program		150,000	112,500	37,500
Local Arts Development		573,195	458,556	114,639
N.J. Historic Trust				
N.J. Historical Commission Service		210,665	179,065	31,600

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	<u>BALANCE DECEMBER 31, 2021</u>	<u>REALIZED AS REVENUE</u>	<u>2022 DECREASE</u>	<u>BALANCE DECEMBER 31, 2022</u>
<u>2022 Grants (continued):</u>				
N.J. Department of Transportation:				
Albany Street, French Street, Easton Avenue and Spring Street Connector		\$ 1,500,000	\$ 1,500,000	
Bridge ~ 3-B-146		1,866,450	1,399,837	\$ 466,613
Culvert ~ 2-C-652		1,431,830	1,431,830	
Finance Department				
Rescue Plan Act		70,129,311	70,129,311	
N.J. Transit Corporation:				
Senior Citizens & Disabled Res. Transportation Ass.		1,627,898		1,627,898
National Endowment of the Arts				
NEA American Rescue Plan Program		250,000	91,403	158,597
NEA Share Your Foodways		25,000		25,000
Intergovernmental Revenue				
FTA Section 5310		150,000	14,222	135,778
Governor's Council on Alcoholism & Drug Abuse:				
Alliance to Prevent Alcohol & Drug Abuse		<u>409,834</u>		<u>409,834</u>
Total 2022 Grants	<u>-</u>	<u>133,105,176</u>	<u>97,928,188</u>	<u>35,176,988</u>
TOTAL GRANTS & COST ASSUMPTION BY STATE	<u>\$ 62,036,331</u>	<u>\$ 133,105,176</u>	<u>\$ 135,888,978</u>	<u>\$ 59,252,529</u>
REF.	A	A-2		A
Cash Receipts	A- 4		\$ 120,044,365	
Canceled	A-16		2,530,993	
Transferred from Non-Grants - Unappropriated	A-15		208,367	
Transferred from Federal and State Grants - Unappropriated	A-17		<u>13,105,253</u>	
			<u>\$ 135,888,978</u>	

COUNTY OF MIDDLESEX, NEW JERSEY
 CURRENT FUND
 SCHEDULE OF MATERIALS INVENTORY
 AND
SCHEDULE OF RESERVE FOR MATERIALS INVENTORY

	<u>REF.</u>	
Balance - December 31, 2021	A	\$ 2,751,302
Materials Requisitioned 2022 Inventory Adjustment	Reserve	<u>1,665,993</u>
Balance - December 31, 2022	A	<u>\$ 4,417,295</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND

EXHIBIT A-8

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

	BALANCE DECEMBER 31, 2021	2022 LEVY	ADDED AND OMITTED TAX LEVIED IN 2022	COLLECTIONS	BALANCE DECEMBER 31, 2022
Carteret		\$ 11,098,672	\$ 20,289	\$ 11,118,961	
Cranbury		7,166,139	143,214	7,309,353	
Dunellen		2,753,951	5,177	2,753,951	\$ 5,177
East Brunswick	\$ 72,138	29,265,988	95,122	29,338,126	95,122
Edison	359,668	68,394,989	221,788	68,754,657	221,788
Helmetta		873,565	1,136	874,701	
Highland Park		5,044,195	42,935	5,087,130	
Jamesburg		1,722,109	4,304	1,726,413	
Metuchen		9,797,435	14,919	9,812,354	
Middlesex		6,792,991	11,329	6,792,991	11,329
Milltown	3,529	3,654,052	1,222	3,658,803	-
Monroe		38,092,201	361,619	38,453,820	
New Brunswick		13,989,658	88,131	14,077,789	
North Brunswick	67,910	20,240,600	79,577	20,308,510	79,577
Old Bridge		32,163,983	622,051	32,786,034	
Perth Amboy		13,706,257	58,649	13,764,906	
Piscataway		33,003,080	129,924	33,133,004	
Plainsboro	3,436	16,466,753	18,043	16,470,189	18,043
Sayreville	39,832	19,926,595	20,118	19,966,427	20,118
South Amboy		3,836,295	24,056	3,860,351	
South Brunswick		36,373,557	573,089	36,946,646	
South Plainfield		16,632,818	35,148	16,632,818	35,148
South River		6,009,434	7,918	6,017,352	
Spotswood		3,328,640	9,874	3,338,514	
Woodbridge		46,176,363	152,666	46,176,363	152,666
	\$ 546,513	\$ 446,510,320	\$ 2,742,298	\$ 449,160,163	\$ 638,968
REF.	A	A - 2	Reserve	A - 4	A
Added and Omitted Taxes:					
Current Year	A - 2			\$ 2,103,330	
Prior Year	A - 2			546,513	
County Taxes	A - 2			446,510,320	
				\$ 449,160,163	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

EXHIBIT A-9
PAGE 1 OF 2

	REF.	BALANCE DECEMBER 31, 2021	ACCRUED IN 2022	REALIZED	BALANCE DECEMBER 31, 2022
Miscellaneous Revenues:					
Local Revenue:					
Adult Correction Center - Inmate Processing Fee	A-2		\$ 134,520	\$ 134,520	
Adult Correction Center - SSA Inmate Finders Fee	A-2		21,600	21,600	
Adult Correction Facility Inmate Medical Co - Pay	A-2		12,022	12,022	
Archives and Records Management Service Fees	A-2	\$ 18,474	62,237	65,226	\$ 15,485
BSS RENT REVENUE	A-2		1,280,000	1,280,000	
Bail Bond Forfeitures	A-2		23,431	23,431	
County Auction Revenues	A-2	17,006	246,275	263,196	85
County Clerk	A-2	196	13,420,054	13,388,788	31,462
Custody Charges - State Inmates in County Institutions	A-2		2,938,425	2,938,425	
Discovery Fees and Reproduction Costs	A-2	3,496	8,457	11,643	310
Fines	A-2	15,500	208,345	223,845	
Fire Academy Fees	A-2		548,658	548,658	
General Capital Impr. Ord. 450	A-2		2,411,412	2,411,412	
Interest on Invests. and Deposits & Reinvest. of Escrow Dep.	A-2	119	604,859	604,843	135
MCIA Skating Rink	A-2		147,055	147,055	
Mental Health Clinics:					
Other	A-2	133,415	1,720,565	1,756,520	97,460
Municipal School District Share of Election Expense	A-2	63,525	703,972	693,810	73,687
New Jersey Department of Education:					
Child Nutrition Program	A-2	13,293	127,692	116,709	24,276
Parks Department - Fees and Permits	A-2	3,747	370,564	374,311	
Plays in the Park	A-2		110,917	110,917	
Prior Year Priority Health Fund	A-2		5,293,373	5,293,373	
Property Rentals	A-2		465,627	465,627	
Road Opening Fees	A-2		142,175	142,175	
Rescue Fund Revenue Loss 2021	A-2		10,000,000	10,000,000	
Sheriff	A-2	275,664	1,527,168	1,693,740	109,092
Subdivision and Site Plan Review Fees	A-2		765,920	765,920	
Surrogate	A-2	58,853	519,383	515,338	62,898
State Aid:					
County College Bonds (N.J.S.A. 18:64A-22.6)	A-2		2,374,797	2,374,797	
State Assumption of Costs:					
Debt Service -ER 1&2 MCC, Vo Tech and Mosquito Commiss	A-2		29,648	29,648	
Intoxicated Driver Resource Center Fees	A-2		182,581	182,581	
Supplemental Social Security Income	A-2		1,201,894	1,201,894	
Additional Revenue - County Clerk	A-2		2,968,532	2,968,531	1
Additional Revenue - County Sheriff	A-2		327,194	327,194	
Additional Revenue - County Surrogate	A-2		330,759	330,759	
Additional Revenue - Div. of Development Disability	A-2	9,814	33,553	36,816	6,551

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

EXHIBIT A-9
PAGE 2 OF 2

	REF.	BALANCE DECEMBER 31, 2021	ACCRUED IN 2022	REALIZED	BALANCE DECEMBER 31, 2022
Miscellaneous Revenues (cont'd.):					
Other Special Items:					
2008 MCIA Lease/Purchase	A-2		\$ 18,987	\$ 18,987	
Autopsy Report	A-2		2,066	2,066	
Burlington- Youth Services	A-2		821,250	821,250	
Central Inventory Control	A-2		1,367,029	1,367,029	
Child Support Enforcement Program IV-D - Federal Aid:					
Courts and County Clerk	A-2		296,536	296,536	
Civic Square II Lease/Purchase-New Brunswick Share	A-2		1,276,711	1,276,711	
County OT Hospital Fees	A-2		6,119,900	6,119,900	
Fringe Benefits & Indirect Costs-State and Federal Grants	A-2		2,638,517	2,638,517	
Golf Course Operations	A-2	\$ 100,857	3,396,328	3,366,857	\$ 130,328
Health Aid - Municipalities	A-2	79,945	2,599,021	2,678,966	
MCUA Franchise Fee	A-2		3,675,000	3,675,000	
MVF Trust Fund Cross Charges	A-2		2,775,000	2,775,000	
Mercer County Medical Examiner ~ Shared Services	A-2	400,000	1,828,200	2,142,300	85,900
Mercer County - Youth Services	A-2		1,040,063	1,040,063	
Monmouth County Medical Examiner ~ Shared Services	A-2	115,800	1,522,100	1,515,800	122,100
Monmouth County Youth Detention	A-2		490,650	490,650	
Office on Aging - State of NJ Grant	A-2		58,000	58,000	
Open Space Trust Cross Charges	A-2		500,000	500,000	
Open Space Trust Fund	A-2		8,668,306	8,668,306	
Paydown on Notes	A-2		5,000,000	5,000,000	
Premium on Sale of Bonds and BAN	A-2		746,457	746,457	
RCC & MCIA Share of 2006 MCIA Lease/Purchase	A-2		31,726	31,726	
Somerset Cty Share of Operations - Juvenile Detention Center	A-2		342,953	342,953	
		<u>\$ 1,313,365</u>	<u>\$ 98,140,299</u>	<u>\$ 98,693,894</u>	<u>759,770</u>
Total Miscellaneous Revenues	REF.	A	Reserve	A-4	A

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2021 APPROPRIATION RESERVES

<u>GENERAL GOVERNMENT</u>	BALANCE DECEMBER 31, 2021	RESERVE FOR ENCUMB. DEC. 31, 2021	2021 BUDGET AFTER MODIFICATION	EXPENDED	BALANCE LAPSED
Administrative and Executive:					
Arts Institute of MC					
Other Expenses	\$ 3,702	\$ 36,887	\$ 36,886	\$ 36,705	\$ 181
Audit	44		44	44	
Board of Commissioners:					
Other Expenses	60		60		60
Business Engagement:					
Other Expenses	499		499	499	
Business Innovations Education & Opportunity:					
Other Expenses	4,446	485,988	486,434	474,506	11,928
Central Mail, Microfilm and Reproduction:					
Other Expenses	4,013	28,925	22,991	21,580	1,411
Central Vehicle Maintenance:					
Other Expenses	844	28,550	27,098	13,365	13,733
Clerk of the Board:					
Other Expenses	1,386	119	80	80	
County Adjuster's Office:					
Other Expenses	7,263	1,273	6,814	6,813	1
County Administrator:					
Other Expenses	805				
County Clerk - Registry:					
Other Expenses	18,054	728	729	728	1
Legal Department:					
County Counsel:					
Other Expenses	392	1,661	12,780	12,779	1
Department of Finance:					
Other Expenses	580		505,797	580	505,217
Department of Real Estate:					
Other Expenses	157,095	49,421	68,126	56,083	12,043
Div of Archives & Record Mgt:					
Other Expenses	1,018	624	304	182	122
Facilities Mgmt:					
Other Expenses	5,963	193,293		(59,720)	59,720
Financial Administration:					
Other Expenses	9,935	5,700	89,390	17,190	72,200
Human Resources:					
Other Expenses	6,038	15,674	15,717	12,077	3,640
Information Technology:					
Other Expenses	60,204	1,467,648	664,188	515,807	148,381

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2021 APPROPRIATION RESERVES

	<u>BALANCE DECEMBER 31, 2021</u>	<u>RESERVE FOR ENCUMB. DEC. 31, 2021</u>	<u>2021 BUDGET AFTER MODIFICATION</u>	<u>EXPENDED</u>	<u>BALANCE LAPSED</u>
<u>GENERAL GOVERNMENT (continued):</u>					
Insurance:					
Group Insurance Plan for Employees	\$ 1,467,347		\$ 5,930,181	\$ 5,930,181	
Surety Bond Premiums	66		66		\$ 66
Worker's Compensation			2,870,813	2,870,813	
Office of the Communication:					
Other Expenses	6,472	\$ 39	112,240		112,240
Office of Marketing:					
Other Expenses	90,948	1,158,265	116,291	116,291	
Professional Development:					
Other Expenses	25		25	25	
Program Outreach & Admin:					
Other Expenses	1,000				
Public & Government Affairs:					
Other Expenses	13,362	2,397	2,398		2,398
Prosecutor's Office:					
Salaries and Wages	2,712	144			
Other Expenses	46,702	164,664	177,007	167,014	9,993
Purchasing Department:					
Other Expenses	<u>2</u>	<u>290</u>	<u>292</u>		<u>292</u>
<u>TOTAL GENERAL GOVERNMENT</u>	<u>1,910,977</u>	<u>3,642,290</u>	<u>11,147,250</u>	<u>10,193,622</u>	<u>953,628</u>
<u>JUDICIARY</u>					
County Surrogate:					
Other Expenses	613	1,619	2,001	1,204	797
Psychiatric and Legal Counsel Fees for Involuntary:					
Civil Commitments (Admin. Office of the Court Rule 4:74-7):					
Other Expenses	<u>832</u>	<u>14,400</u>	<u>25,151</u>	<u>25,150</u>	<u>1</u>
<u>TOTAL JUDICIARY</u>	<u>1,445</u>	<u>16,019</u>	<u>27,152</u>	<u>26,354</u>	<u>798</u>
<u>UTILITIES & BULK PURCHASES</u>					
Central Inventory Control	14		14		14
Utilities	<u>354,000</u>		<u>404,000</u>	<u>382,141</u>	<u>21,859</u>
<u>TOTAL UTILITIES & BULK PURCHASES</u>	<u>354,014</u>		<u>404,014</u>	<u>382,141</u>	<u>21,873</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2021 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2021	RESERVE FOR ENCUMB. DEC. 31, 2021	2021 BUDGET AFTER MODIFICATION	EXPENDED	BALANCE LAPSED
<u>REGULATION</u>					
Board of Elections:					
Salaries and Wages			\$ 10,300	\$ 10,300	
Other Expenses	\$ 201,285	\$ 2,401,087	2,394,459	2,394,442	\$ 17
Board of Taxation:					
Other Expenses	5,692				
Construction Board of Appeals:					
Other Expenses	114				
County Clerk ~ Elections:					
Other Expenses	2,728	4,429	6,563	6,563	
County Clerk ~ Passport					
Other Expenses	7,395		1		1
County Medical Examiner:					
Other Expenses	71,853	46,649	136,881	99,942	36,939
County Planning Board (R.S. 40:27-3):					
Other Expenses	3,001	35	35	35	
Office of Emergency Management:					
Other Expenses	965	41,705	42,192	40,201	1,991
Sheriff's Office:					
Salaries and Wages	655				
Other Expenses	904	159,084	142,845	120,914	21,931
Weights and Measures Department:					
Other Expenses	2,296		30		30
<u>TOTAL REGULATION</u>	<u>296,888</u>	<u>2,652,989</u>	<u>2,733,306</u>	<u>2,672,397</u>	<u>60,909</u>
<u>ROADS AND BRIDGES</u>					
Dept. of Transportation:					
Other Expenses	605	1,371	405	405	
Engineering Department:					
Other Expenses	943	505	392	391	1
Highways and Bridges:					
Other Expenses	11,831	24,180	39,326	32,256	7,070
<u>TOTAL ROADS AND BRIDGES</u>	<u>13,379</u>	<u>26,056</u>	<u>40,123</u>	<u>33,052</u>	<u>7,071</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2021 APPROPRIATION RESERVES

	<u>BALANCE DECEMBER 31, 2021</u>	<u>RESERVE FOR ENCUMB. DEC. 31, 2021</u>	<u>2021 BUDGET AFTER MODIFICATION</u>	<u>EXPENDED</u>	<u>BALANCE LAPSED</u>
<u>REGULATION (continued)</u>					
<u>CORRECTIONAL AND PENAL</u>					
Adult Correction and Facility:					
Salaries and Wages	\$ 10,169				
Other Expenses	8,302	\$ 261,037	\$ 735,005	\$ 501,640	\$ 233,365
Juvenile Detention Center:					
Other Expenses	37,976	177,226	173,036	169,789	3,247
Office of Consumer Affairs:					
Other Expenses	180				
TOTAL CORRECTIONAL AND PENAL	56,627	438,263	908,041	671,429	236,612
<u>HEALTH AND WELFARE</u>					
Aid to Middlesex County Unit - N.J. Association for Retarded Children (N.J.S.A. 40:5-2.9)					
Aid to Various Agencies	6,550	234,707	224,707	224,707	
Alcohol Services					
Other Expenses		9,212	9,212	9,212	
Board of Social Services:					
Temporary Assistance for Needy Families	1		1		1
Dept. of Community Services:					
Other Expenses	708	9,111	9,111	3,158	5,953
Department of Human Services:					
Salaries and Wages			34,000	34,000	
Other Expenses			10,642	10,642	
Dept. of Public Safety & Health:					
Other Expenses	115		1		1
Division of Replenish: McFoods					
Other Expenses	2,775	3,118		(1,152)	1,152
Environmental Health:					
Other Expenses	458	2,161	4,373	3,497	876
Environmental Health Act (CH. 443, P.L. 1977):					
Other Expenses	2,320		1		1
GJOSC for Raritan Bay Mental Health Center - Partial Care Program					
Other Expenses	51,214	31,515	77,729	77,039	690
George J. Otlowski Sr. Center for Mental Health Care (N.J.S.A. 40:5-2.9):					
Other Expenses	10,000			(28,875)	28,875

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2021 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2021	RESERVE FOR ENCUMB. DEC. 31, 2021	2021 BUDGET AFTER MODIFICATION	EXPENDED	BALANCE LAPSED
<u>HEALTH AND WELFARE (continued)</u>					
Haz Mat Division:					
Other Expenses	\$ 13,695	\$ 17,532	\$ 17,532	\$ 12,542	\$ 4,990
Home Care for the Elderly (N.J.S.A. 30:4D-3)					
Other Expenses	273,700	748,220	626,753	64,290	562,463
Mental Health Administrator:					
Other Expenses	75,581	173,765	173,333	173,332	1
MC Indigent Res. - Other County	2,358				
Middlesex County Mental Health Clinic - Old Bridge (N.J.S.A. 40:5-2.9):					
MC Mid School After School		30,775	30,775	30,775	
Office of Human Services:					
Salaries and Wages	1,758		1,758	1,758	
Other Expenses	1,048	25,630	26,678	18,956	7,722
Public Health Service - Interlocal Agreement:					
Other Expenses	1,032	53,576	278,610	70,950	207,660
Social Hygiene Clinic:					
Other Expenses	3,937	5,104	5,105	542	4,563
War Veterans Burial and Grave Decorations:					
Other Expenses	5,141		1		1
<u>TOTAL HEALTH AND WELFARE</u>	<u>452,391</u>	<u>1,344,426</u>	<u>1,530,322</u>	<u>705,373</u>	<u>824,949</u>
<u>EDUCATIONAL</u>					
County Extension Services - Farm and Home Demonstrations:					
Salaries and Wages					
Other Expenses	2,153	5,942	5,107	2,176	2,931
Division of Historic Sites & Services:					
Other Expenses	1,481	57,112	51,093	37,985	13,108
Fire Training Academy:					
Other Expenses	12,242	60,509	60,598	53,254	7,344
Middlesex County Heritage Commission (N.J.S.A. 40:33A-6):					
Other Expenses	9,271	300	300	300	
<u>EDUCATIONAL (continued)</u>					
Office of County Superintendent of Schools:					
Other Expenses	5,500				
Reimbursement for Residents Attending Out-Of-County, Two-Year Colleges (N.J.S.A. 18A:64A-23)	651		45,174	45,174	
<u>TOTAL EDUCATIONAL</u>	<u>31,298</u>	<u>123,863</u>	<u>162,272</u>	<u>138,889</u>	<u>23,383</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2021 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2021	RESERVE FOR ENCUMB. DEC. 31, 2021	2021 BUDGET AFTER MODIFICATION	EXPENDED	BALANCE LAPSED
<u>RECREATIONAL</u>					
County Parks Department:					
Salaries and Wages	\$ 15				
Other Expenses	66,219	\$ 340,307	\$ 346,301	\$ 83,078	\$ 263,223
Golf Course Operations					
Other Expenses	600		2,363	2,363	
Infrastructure Management:					
Other Expenses	3,653	526	527	526	1
	<u>70,487</u>	<u>340,833</u>	<u>349,191</u>	<u>85,967</u>	<u>263,224</u>
<u>TOTAL RECREATIONAL</u>					
<u>UNCLASSIFIED</u>					
Garbage and Trash Removal (Contractual)		13,005	13,005	12,850	155
Intoxicated Driver Resource Center Fees	57,969	3,330	61,299	61,299	
MCAT					
Salaries and Wages	330				
MCIA Subsidy			8,874,155	8,874,155	
Operating Capital					
Other Expenses			2,279	2,279	
Salary & Wage Adjustment			2,066,000	2,066,000	
Solid Waste Management:					
Other Expenses	983				
	<u>63,992</u>	<u>16,335</u>	<u>11,016,738</u>	<u>11,016,583</u>	<u>155</u>
<u>TOTAL UNCLASSIFIED</u>					
Total Operations	3,251,498	8,601,074	28,318,409	25,925,807	2,392,602
Contingent	265,943	44,672	1,635,638	264,948	1,370,690
Total Operations Including Contingent	<u>3,517,441</u>	<u>8,645,746</u>	<u>29,954,047</u>	<u>26,190,755</u>	<u>3,763,292</u>
<u>COUNTY DEBT SERVICE</u>					
Interest on Notes	1		1		1
Green Trust Loan Program:					
Loan Repayment for Principal and Interest	1		1		1
	<u>2</u>		<u>2</u>		<u>2</u>
<u>TOTAL COUNTY DEBT SERVICE</u>					

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF 2021 APPROPRIATION RESERVES

	<u>BALANCE DECEMBER 31, 2021</u>	<u>RESERVE FOR ENCUMB. DEC. 31, 2021</u>	<u>2021 BUDGET AFTER MODIFICATION</u>	<u>EXPENDED</u>	<u>BALANCE LAPSED</u>
<u>DEFERRED CHARGES AND STATUTORY EXPENDITURES - COUNTY:</u>					
Statutory Expenditures:					
Contributions To:					
Defined Contribution Retirement Plan	\$ 936		\$ 1		\$ 1
Social Security System (O.A.S.I.)	<u>870</u>				
TOTAL DEFERRED CHARGES AND STATUTORY EXPENDITURES	<u>1,806</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>
Appropriation Adjustment - Reimbursement Received of Salary and Wage Expenditures of the Prior Year			<u>(17,789,055)</u>	<u>\$ (17,789,055)</u>	
TOTAL GENERAL APPROPRIATIONS	<u>\$ 3,519,249</u>	<u>\$ 8,645,746</u>	<u>\$ 12,164,995</u>	<u>\$ 8,401,700</u>	<u>\$3,763,295</u>
<u>REF.</u>	A	A - 11		A-4	A-1

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR ENCUMBRANCES

	<u>REF.</u>		
Balance - December 31, 2021	A		\$ 19,254,106
Increased by:			
2022 Budget Appropriations	A-3	\$ 8,127,794	
Local Grants - Appropriations	A-14	569,435	
Federal and State Grants - Approp.	A-16	<u>10,194,242</u>	
			<u>18,891,471</u>
			38,145,577
Decreased by:			
2021 Appropriation Reserves	A-10	8,645,746	
Local Grants Appropriated	A-14	340,357	
Federal and State Grants - Approp.	A-16	<u>10,268,002</u>	
			<u>19,254,105</u>
Balance - December 31, 2022	A		<u><u>\$ 18,891,472</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF ACCOUNTS PAYABLE

	<u>REF.</u>		
Balance - December 31, 2021	A		\$ 656,349
Decreased by:			
Cash Disbursements	A-4	\$ 21,520	
Canceled to Operations	A-1	<u>612,345</u>	
			<u>633,865</u>
Balance - December 31, 2022	A		<u><u>\$ 22,484</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF PAYROLL DEDUCTIONS PAYABLE

EXHIBIT A-13

<u>CATEGORY</u>	BALANCE DECEMBER 31, 2021	DEDUCTIONS/ RECEIPTS	DECREASE/ DISBURSEMENTS	BALANCE DECEMBER 31, 2022
AFSCME Local #3440	\$ 26,619	\$ 334,311	\$ 332,036	\$ 28,894
AFSCME Local #3841	6,568	22,633	22,686	6,515
Central NJ Musicians Local #204-373 A.F.M.	900	5,944	5,944	900
Copeland Annuity	6,928	87,168	87,168	6,928
Credit Union	215,014	1,614,801	1,829,653	162
CSA Council #7 Union Dues	1,926	19,683	19,883	1,726
CWA Local #1082 - Juvenile	801	4,597	4,544	854
Deferred Compensation Plan	4,416	2,522,810	2,527,028	198
Deferred Compensation Plan Valic		433,194	433,194	
Deferred Compensation Roth IRA Plan	2,147	43,715	41,588	4,274
Deferred Compensation NACO Roth IRA Plan	8,883	91,829	84,718	15,994
Defined Contribution Retirement Prog		109,871	106,878	2,993
Delta Dental of NJ	575,161	222,802	76	797,887
Dental Service Org., Inc	133,925	15,220		149,145
Federal Income Tax Withholding		42,358,733	42,357,537	1,196
Fire Fighters Local #3451	618	6,330	5,744	1,204
Garnishee	100	405,590	405,368	322
Health Inspector Association Dues	1,551	20,357	19,930	1,978
IAFF Local #3527	2,205	21,480	21,680	2,005
Life Insurance - AFLAC	21,707	505,409	505,309	21,807
Life Insurance - AIG Life Insurance	507			507
Life Insurance - Boston Life	2,418	26,895	27,172	2,141
Life Insurance - New York Life	1,274	27,381	26,465	2,190
Long Term Disability - New York Life Insurance	1,408	976	936	1,448
MC Superior Officer FF	186	2,160	2,160	186
MCC Bd of Elections Local #2226	1,075	14,032	13,940	1,167
Medicare Withholding		3,650,886	3,650,799	87
Middlesex County Asst. Prosec. Assoc.	485	5,890	5,895	480
Middlesex County Professional Planners	126	1,698	1,668	156
NJ PBA Local #165	15,390	81,600	80,940	16,050
NJ State Income Tax		13,170,629	13,170,307	322
PAC-DED	1,217	837	703	1,351
PBA #152 Union Dues	18,363	213,516	212,656	19,223
PBA #214	7,100	83,100	80,950	9,250
PERS	938,119	10,718,161	10,491,185	1,165,095
Planning Board AMCPBSE	40	480	480	40
Police & Firemen's Pension	211,086	4,795,024	4,709,338	296,772
Police & Firemen's Pension - Dept 130	158,800	788,138	777,004	169,934
Raritan Bay Mental Health	1,581	16,327	16,217	1,691
Sheriff's Officer's Association	900	11,040	11,040	900
Social Security Withholding		8,963,245	8,962,911	334
State Disability Insurance		216,713	216,712	1
State Family Leave Insurance		212,408	212,401	7
State Unemployment Insurance - County		315,624	315,624	
United Paperworkers Local #1426	962	5,145	5,175	932
Workers' Compensation	21,097	252,943	221,032	53,008
	\$ 2,391,603	\$ 92,421,325	\$ 92,024,674	\$ 2,788,254

REF. A A-4 A-4 A

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR LOCAL GRANTS - APPROPRIATED

EXHIBIT A - 14
PAGE 1 OF 2

	BALANCE DECEMBER 31, 2021	RESERVE FOR ENCUMB. DEC. 31, 2021	TRANSFERRED FROM 2022 BUDGET	RESERVE FOR ENCUMB. DEC. 31, 2022	EXPENDED	BALANCE DECEMBER 31 2022
<u>2009 Grants</u>						
Environmental Supplemental Fund	\$ 9,953				\$ 9,953	
<u>Total 2009 Grants</u>	<u>9,953</u>				<u>9,953</u>	
<u>2013 Grants</u>						
Middlesex County Utility Authority Contract	1,325				1,325	
<u>Total 2013 Grants</u>	<u>1,325</u>				<u>1,325</u>	
<u>2015 Grants</u>						
No. Bruns. Upgrades to Cozzens Lane & Hartland Commons	14,250				14,250	
Solid Waste Management Svcs	2,380	\$ 63,534		\$ 56,837	8,342	\$ 735
<u>Total 2015 Grants</u>	<u>16,630</u>	<u>63,534</u>		<u>56,837</u>	<u>22,592</u>	<u>735</u>
<u>2016 Grants</u>						
Care Transitions	6,354				6,354	
Empowerment Donations	1,540				1,540	
Interlocal Service Trans. Woodbridge	1				1	
Medical Reserve Corp.	280					280
Middlesex County Utility Authority Contract	74	2,806		2,605	239	36
Solid Waste Management Svcs	60,803	28,650		375	89,078	
<u>Total 2016 Grants</u>	<u>69,052</u>	<u>31,456</u>		<u>2,980</u>	<u>97,212</u>	<u>316</u>
<u>2017 Grants</u>						
Interlocal Service Trans. Sayreville	3,223				3,223	
Interlocal Service Trans. Woodbridge	9,210				9,210	
Medicare Reimbursement Flu Vaccine	1				1	
Middlesex County Utility Authority Contract	17,669	4,544		4,989	17,211	13
Multi Assist Cost Share Program	4,022	2,515		4,209	2,002	326
Solid Waste Management Svcs	263,698			15,031	9,093	239,574
<u>Total 2017 Grants</u>	<u>297,823</u>	<u>7,059</u>		<u>24,229</u>	<u>40,740</u>	<u>239,913</u>
<u>2018 Grants</u>						
Empowerment Donations	3,525				3,525	
Middlesex County Area Plan Client Contribution	25,000					25,000
Middlesex County Utility Authority Contract	26,045	611		4,928	21,728	
Multi Assist Cost Share Program	13,364					13,364
Sheriff ~ D.A.R.E. Program Grant	375				375	
Solid Waste Management Svcs	163,832					163,832
<u>Total 2018 Grants</u>	<u>232,141</u>	<u>611</u>		<u>4,928</u>	<u>25,628</u>	<u>202,196</u>
<u>2019 Grants</u>						
Interlocal Service Trans. Sayreville	6,490				6,490	
Middlesex County Area Plan Client Contribution	20,998					20,998
Middlesex County Utility Authority Contract	23,255				4,179	19,076
Multi Assist Cost Share Program	4,800	1,349		1,349		4,800
Respite Cost Share Program	10,965					10,965
Sheriff ~ D.A.R.E. Program Grant	2,360			330	2,013	17
Solid Waste Management Svcs	170,145	3,675			(1,880)	175,700
<u>Total 2019 Grants</u>	<u>239,013</u>	<u>5,024</u>		<u>1,679</u>	<u>10,802</u>	<u>231,556</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR LOCAL GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2021	RESERVE FOR ENCUMB. DEC. 31, 2021	TRANSFERRED FROM 2022 BUDGET	RESERVE FOR ENCUMB. DEC. 31, 2022	EXPENDED	BALANCE DECEMBER 31 2022
<u>2020 Grants</u>						
Fare & Donation Revenue Transportation Program	\$ 5,940				\$ 5,940	
Folk Art Program - Homebound	350					\$ 350
Interlocal Service Trans. Sayreville	179,562				179,562	
Middlesex County Area Plan Client Contribution	8,000					8,000
Multi Assist Cost Share Program	5,294					5,294
NACCHO MRC Unit Sponser Fee	1,092				1,092	
Respite Cost Share Program	15,000					15,000
Solid Waste Management Svcs	122,642	\$ 19,150		\$ 7,500	(10,838)	145,130
<u>Total 2020 Grants</u>	<u>337,880</u>	<u>19,150</u>		<u>7,500</u>	<u>175,756</u>	<u>173,774</u>
<u>2021 Grants</u>						
Fare & Donation Revenue Transportation Program		3,984		1,649	2,306	29
Folk Art Program - Education	1,250	3,750			5,000	
Interlocal Service Trans. Sayreville	125,615				125,615	
Middlesex County Area Plan Client Contribution	124,100			122,434	1,666	
Middlesex County Utility Authority Contract	572,371				528,127	44,244
Multi Assist Cost Share Program	15,834				2,282	13,552
NACCHO MRC Unit Sponser Fee	10,000			9,362		638
Respite Cost Share Program	3,700					3,700
Solid Waste Management Svcs	134,566	205,789		5,225	54,271	280,859
SSP Internship Program	9,990				9,990	
<u>Total 2021 Grants</u>	<u>997,426</u>	<u>213,523</u>		<u>138,670</u>	<u>729,257</u>	<u>343,022</u>
<u>2022 Grants</u>						
Fare & Donation Revenue Transportation Program			\$ 34,000	10,731	23,163	106
Interlocal Service Trans. New Brunswick			29,426			29,426
MCFOOD Donations			123,820	62,000	61,820	
Middlesex County Area Plan Client Contribution			121,000	101,000		20,000
Middlesex County Utility Authority Contract			505,494		222,965	282,529
Multi Assist Cost Share Program			20,000		7,837	12,163
NACCHO MRC Unit Sponser Fee			10,000	279		9,721
Oak Tree/Magnolia/Plymouth Dr			499,606			499,606
Respite Cost Share Program			2,454			2,454
Sheriff ~ D.A.R.E. Program Grant			5,510	672	4,657	181
Solid Waste Management Svcs			345,000	157,930	44,503	142,567
<u>Total 2022 Grants</u>	<u>-</u>	<u>-</u>	<u>1,696,310</u>	<u>332,612</u>	<u>364,945</u>	<u>998,753</u>
TOTAL LOCAL GRANTS	<u>\$ 2,201,243</u>	<u>\$ 340,357</u>	<u>\$ 1,696,310</u>	<u>\$ 569,435</u>	<u>\$ 1,478,210</u>	<u>2,190,265</u>
	A	A-11	A-3	A-11	Below	A
Disbursed	REF.					
Canceled	A - 4				\$ 1,109,410	
Canceled to Surplus	A - 5				312,562	
	A - 1				56,238	
	Above				<u>\$ 1,478,210</u>	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF NON-GRANTS UNAPPROPRIATED RESERVES

	<u>REF.</u>	
Balance - December 31, 2021	A	\$ 267,928
Increased by:		
Interest on American Rescue Plan	A - 4	426,121
Interest on Employee Rental	A - 4	24,033
Interest on Opioid Settlement	A - 4	1,979
Interest on WIA Accounts	A - 4	2,213
Seized Funds For Return- R. Dean	A - 4	703,923
Opioid Settlement Funds	A - 4	<u>740,598</u>
Total Available		<u>2,166,795</u>
Decreased by:		
2021 Grant Receivable Realized	A-6	<u>208,367</u>
Balance - December 31, 2022	A	<u><u>\$ 1,958,428</u></u>
 <u>Analysis of Balance - December 31, 2022</u>		
Interest on American Rescue Plan		\$ 52,992
Interest on Employee Rental		451,041
Interest on WIA Accounts		7,895
Opioid Settlement Funds		742,577
Seized Funds For Return- R. Dean		<u>703,923</u>
		<u><u>\$ 1,958,428</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	<u>BALANCE DECEMBER 31, 2021</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2021</u>	<u>TRANSFERRED FROM 2022 BUDGET</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2022</u>	<u>EXPENDED</u>	<u>BALANCE DECEMBER 31, 2022</u>
<u>2010 Grants:</u>						
N.J. Department of Education: ARRA Title 1 Education	\$ 7,133				\$ 7,133	
N.J. Department of Transportation: Capital Transportation Project	<u>828</u>				<u>828</u>	
Total 2010 Grants	<u>7,961</u>				<u>7,961</u>	
<u>2014 Grants:</u>						
U.S. Department of Justice: Pass-through State Department of Law and Public Safety Division of Criminal Justice: Stop Violence (VAWA)	46,861	\$ 11,505		\$ 11,505		\$ 46,861
N.J. Department of Education: Juvenile Justice Commission Juv. Justice Detention Education	3,994				3,994	
N.J. Department of Law and Public Safety: Division of Criminal Justice Body Armor Replacement Program - Sheriff	<u>326</u>				<u>326</u>	
Total 2014 Grants	<u>51,181</u>	<u>11,505</u>		<u>11,505</u>	<u>4,320</u>	<u>46,861</u>
<u>2015 Grants:</u>						
U.S. Department of Justice: Office of Homeland Security and Preparedness: Homeland Security Grant Program - SHSP	338				338	
Homeland Security - UASI Grant	4,030				4,030	
MCC Shelter Project - Generator	23,237					23,237
N.J. Department of Health: Division of Family Services: NJDH&S CEED Program	103				103	
Public Health Priority Funding	258	410		410	258	
N.J. Department of Law and Public Safety: Division of Criminal Justice Body Armor Replacement Program - Prosecutors		<u>87</u>		<u>87</u>		
Total 2015 Grants	<u>27,966</u>	<u>497</u>		<u>497</u>	<u>4,729</u>	<u>23,237</u>

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	<u>BALANCE DECEMBER 31, 2021</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2021</u>	<u>TRANSFERRED FROM 2022 BUDGET</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2022</u>	<u>EXPENDED</u>	<u>BALANCE DECEMBER 31, 2022</u>
<u>2016 Grants:</u>						
U.S. Department of Labor:						
Division of Employment Services						
Workforce Development - WIA	\$ 38,879				\$ 38,879	
U.S. Department of Health and Human Services:						
Division of Senior Services:						
Area Plan Grant for Program on Aging - Title III		\$ 32,929		\$ 31,173	1,756	
Senior Meals of Middlesex County		256		256		
Office of Homeland Security and Preparedness:						
Homeland Security Grant Program - SHSP	73,996				73,996	
Homeland Security - UASI Grant		6,817			6,817	
N.J. Department of Health:						
Division of Epidemiology Comm:						
PH-Preparation & Response - Bioterror		22		22		
Division of Family Services:						
Public Health Priority Fund	4,786	1,909		242	4,786	\$ 1,667
Total 2016 Grants	<u>117,661</u>	<u>41,933</u>		<u>31,693</u>	<u>126,234</u>	<u>1,667</u>
<u>2017 Grants:</u>						
U.S. Department of Labor:						
Division of Employment Services						
Workforce Development - WIA	227,494				227,494	
U.S. Department of Health and Human Services:						
Direct Program:						
HIV Emergency Project		49,736			49,736	
U.S. Department of Justice:						
Division of Criminal Justice:						
SANE/SART Victims of Crime Program	237				237	
Juvenile Justice Commission						
Community Partnership Grant Program	27,817				27,817	
North Jersey Planning Authority:						
Water Quality Management-604B	3,354				3,354	
Office of Homeland Security and Preparedness:						
Homeland Security Grant Program - SHSP	47,080	948			48,028	
Homeland Security - UASI Grant	44,201	11,273			55,474	
N.J. Department of Education:						
North Brunswick Title I Compensatory Education		14,457		14,457		

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	<u>BALANCE DECEMBER 31, 2021</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2021</u>	<u>TRANSFERRED FROM 2022 BUDGET</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2022</u>	<u>EXPENDED</u>	<u>BALANCE DECEMBER 31, 2022</u>
<u>2017 Grants (continued):</u>						
N.J. Department of Environmental Protection:						
Solid Waste Administration						
Environmental Health Act - CEHA	\$ 366	\$ 1,329		\$ 704	\$ 991	
N.J. Department of Health:						
Division of Disability Services						
Respite Care Services	9,917	78		78		\$ 9,917
JACC Program	2,000					2,000
Division of Epidemiology Comm:						
PH-Preparation & Response - Bioterror	21,120	1,765		1,765	21,120	
Division of Family Services:						
Comprehensive Cancer Control	6,970				6,970	
N.J. Department of State:						
N.J. Council on the Arts:						
Local Arts - Services to the Field	8	400		400	8	
N.J. Historic Trust:						
NJ Historical Commission	4,792	625		625	4,792	
Total 2017 Grants	<u>395,356</u>	<u>80,611</u>		<u>18,029</u>	<u>446,021</u>	<u>11,917</u>
<u>2018 Grants:</u>						
U.S. Department of Labor:						
Division of Employment Services						
Workforce Development - WIA	10,094	43,754		43,754	10,094	
U.S. Department of Health and Human Services:						
Division of Senior Services:						
Senior Meals of Middlesex County	114,207			13,530	4,886	95,791
Area Plan Grant for Program on Aging - Title III	113,169				29,978	83,191
MC Area Wide S.H.I.P. Grant	326				326	
U.S. Department of Health and Human Services Direct Program:						
HIV Emergency Project	64,010	44,254			108,264	
Arts & Wellness for Survivors of Sexual Violence	2,207				2,207	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	<u>BALANCE DECEMBER 31, 2021</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2021</u>	<u>TRANSFERRED FROM 2022 BUDGET</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2022</u>	<u>EXPENDED</u>	<u>BALANCE DECEMBER 31, 2022</u>
<u>2018 Grants (continued):</u>						
U.S. Department of Justice:						
Division of Criminal Justice:						
SANE/SART Victims of Crime Program	\$ 2,161				\$ 2,161	
Victim Assistance Project	4				4	
Stop Violence Against Women Act	713				713	
VOCA ~ Supplemental	7,086				7,086	
Division of Highway and Traffic Safety:						
County D.W.I. Enforcement Grant	22,080				22,080	
Comprehensive Traffic Safety Program	535	\$ 208			743	
Juvenile Justice Commission						
Community Partnership Grant Program	2,470	4,992			7,462	
Office of Homeland Security and Preparedness:						
Homeland Security Grant Program - SHSP	4,252	1,200			5,452	
Homeland Security - UASI Grant	19,801				19,801	
N.J. Department of Children and Families:						
NJDCA - Rape Prev. Edu. & Crisis Intervention C	102	244		\$ 244	102	
N.J. Department of Education:						
Juv. Justice Detention Education		4		4		
Maintenance of Children in Institutions - JINS	11,241	11		11		\$ 11,241
Medication Assistance Treatment	21,774				21,774	
North Brunswick Title I Compensatory Education	1				1	
N.J. Department of Environmental Protection:						
Solid Waste Administration						
Environmental Health Act - CEHA	3,754				3,754	
N.J. Department of Health:						
Division of Family Services:						
Public Health Priority Fund	6,906				6,906	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2021	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	TRANSFERRED FROM 2022 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2022	EXPENDED	BALANCE DECEMBER 31, 2022
<u>2018 Grants (continued):</u>						
N.J. Department of Human Services:						
Division of Youth and Family Services						
DYFS - Services to the Homeless	\$ 902				\$ 902	
Division of Disability Services						
JACC Program	3,233					\$ 3,233
Respite Care Services	8,512	\$ 9,283		\$ 9,283		8,512
Division of Epidemiology Comm:						
Worker and Community Right to Know Act	99				99	
N.J. Department of State:						
N.J. Council on the Arts:						
Local Arts - Services to the Field	138	375			513	
N.J. Historic Trust:						
NJ Historical Commission	2,156	687			2,843	
Total 2018 Grants	<u>421,933</u>	<u>105,012</u>		<u>66,826</u>	<u>258,151</u>	<u>201,968</u>
<u>2019 Grants:</u>						
U.S. Department of Labor:						
Division of Employment Services						
Workforce Development - WIA	242,888	22,245		22,245	239,775	3,113
U.S. Department of Health and Human Services:						
Division of Senior Services:						
Senior Meals of Middlesex County	333,771				48,000	285,771
Area Plan Grant for Program on Aging - Title III	259,334	1,680		2,399	(119,964)	378,579
MC Area Wide S.H.I.P. Grant	784					784
U.S. Department of Health and Human Services Direct Program:						
HIV Emergency Project	16,882	3,958			20,840	
U.S. Department of Housing and Urban Development:						
Leasing Program I & II	28,765				13,795	14,970

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2021	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	TRANSFERRED FROM 2022 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2022	EXPENDED	BALANCE DECEMBER 31, 2022
<u>2019 Grants (continued):</u>						
U.S. Department of Justice:						
Division of Criminal Justice:						
Body Armor Replacement Program - Sheriff	\$ 97				\$ 97	
Edward Byrne Memorial Megan's Law	18				18	
Insurance Fraud Reimbursement Program	5,000				5,000	
SANE/SART Victims of Crime Program	2,721				2,721	
Stop Violence Against Women Act	118,068	\$ 935			119,003	
Stop Violence Against Women Act	314				314	
Victim Assistance Project	18,139				18,139	
Juvenile Justice Commission						
Family Court Service		8,535			8,535	
Community Partnership Grant Program	545	22,348			22,893	
Juvenile Justice Commission		6,122			6,122	
Division of Highway and Traffic Safety:						
County D.W.I. Enforcement Grant	21,400				21,400	
Comprehensive Traffic Safety Program	26,851	2,497			29,348	
Office of Homeland Security and Preparedness:						
Homeland Security Grant Program - SHSP	87,218	146,554			233,772	
Homeland Security - UASI Grant	159,190	11,415			170,605	
N.J. Department of Children and Families:						
NJDCA - Rape Prev. Edu. & Crisis Intervention (1,614	12			1,626	
Rape Prevention	2,795				2,795	
N.J. Department of Education:						
Juv. Justice Detention Education	300	1,565		\$ 1,565		\$ 300
Maintenance of Children in Institutions - JINS	155,563	1,943		1,943	(18)	155,581
Medication Assistance Treatment	2,429	36,900		36,900		2,429
North Brunswick Title I Compensatory Education	6,878	1,397		8,275		
N.J. Department of Environmental Protection:						
Solid Waste Administration						
Resilient NJ Program	25,954	98,153		76,226	10,717	37,164
N.J. Department of Health:						
Division of Family Services:						
Childhood Lead Poisoning Prevention	37,454				37,454	
Public Health Priority Fund	579	4,379		50	579	4,329
N.J. Department of Human Services:						
Human Services Council	74	160			234	
Division of Disability Services						
County Wide Transportation Grant	5,350				5,350	
JACC Program	1,938					1,938
Personal Attendant Demonstration Project	101					101
Respite Care Services	3,449	18,685		18,685		3,449

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2021	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	TRANSFERRED FROM 2022 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2022	EXPENDED	BALANCE DECEMBER 31, 2022
<u>2019 Grants (continued):</u>						
N.J. Department of Human Services (continued):						
Division of Epidemiology Comm:						
Comprehensive Cancer Control	\$ 1,212	\$ 1,384			\$ 2,596	
PH-Preparation & Response - Bioterror		942			942	
Worker and Community Right to Know Act	97				97	
N.J. Department of State:						
N.J. Council on the Arts:						
Folk Arts Program	2				2	
Local Arts - Services to the Field	65				65	
N.J. Historic Trust:						
NJ Historical Commission	134				134	
N. J. Department of Transportation						
Bridge ~ 2-B-517	300,590					\$ 300,590
Culvert 2-C-151	648,314					648,314
Culvert 5-C-102	313,865					313,865
N.J. Transit:						
Job Access Reverse Commute	8,990				8,990	
Senior Citizens & Disabled Res. Transportation As	34,115				34,115	
Total 2019 Grants	<u>2,873,847</u>	<u>391,809</u>		<u>\$ 168,288</u>	<u>946,091</u>	<u>2,151,277</u>
<u>2020 Grants:</u>						
U.S. Department of Labor:						
Division of Employment Services						
Workfirst New Jersey (TANF)	788,912	5,299		4,079	726,365	63,767
Workfirst Transportation	131,344	18,388		18,388	94,540	36,804
Workforce Investment Act - Adult	437,483	8,665		4,442	273,466	168,240
Workforce Investment Act - Dislocated Worker	410,275	4,346		5,445	312,246	96,930
Workforce Investment Act - Youth	402,620	8,150		5,734	354,714	50,322
Workforce Learning Link	8,890				2,231	6,659
U.S. Department of Health and Human Services:						
Division of Senior Services:						
Area Plan Grant for Program on Aging - Title III	1,065,879	193,987		114,932	932,563	212,371
MC Area Wide S.H.I.P. Grant	2,560				2,560	
Senior Meals of Middlesex County	423,070	874,338		4,695	893,369	399,344
U.S. Department of Health and Human Services Direct Program:						
Arts & Wellness for Survivors of Sexual Violence	37,831	5,498		3,548	39,781	
HIV Emergency Project	83,880	63,146		63,146	(3,727)	87,607
Ryan White COVID-19 Response	83,050	10,092		17,734	10,318	65,090

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2021	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	TRANSFERRED FROM 2022 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2022	EXPENDED	BALANCE DECEMBER 31, 2022
<u>2020 Grants (continued):</u>						
U.S. Department of Housing and Urban Development:						
CDBG-CV	\$ 3,234,360			\$ 1,819,505	\$ 166,006	\$ 1,248,849
Continuum of Care ~ Leasing	24,867	\$ 30,000			30,050	24,817
ESG-CV	172,765	1,204,304		3,007	1,374,062	
Leasing Program I & II	25,480				(83,256)	108,736
Operation Helping Hand	23,571				23,571	
U.S. Department of Justice:						
Division of Criminal Justice:						
Body Armor Replacement Program - Sheriff	12,343					12,343
SANE/SART Victims of Crime Program	995				995	
Victim Assistance Project	3				3	
Juvenile Justice Commission						
Community Partnership Grant Program	16,788	30,288		18,404		28,672
Family Court Service		34,902			34,902	
Juvenile Justice Commission	105,809				105,809	
Division of Highway and Traffic Safety:						
Comprehensive Traffic Safety Program	18,265				18,265	
County D.W.I. Enforcement Grant	17,195	2,530			19,725	
Division of State Police:						
Adult Drug Crt & Veteran's Treatment	374,174	1,988			202,368	173,794
DRE Callout	35,805				35,805	
Office of Civil Rights:						
CESF Program FY 2020	22				22	
Office of Homeland Security and Preparedness:						
Homeland Security Grant Program - SHSP	370,329	26,294		120,850	205,356	70,417
Homeland Security - UASI Grant	362,570	29,462		43,861	177,343	170,828
N.J. Department of Children and Families:						
NJDCA - Rape Prev. Edu. & Crisis Intervention (2,747				2,747	
Rape Prevention	356				356	
N.J. Department of Education:						
Juv. Justice Detention Education	22,276				22,276	
Medication Assistance Treatment	66,646				66,646	
North Brunswick Title I Compensatory Education	205,916			15,005	25,021	165,890

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2021	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	TRANSFERRED FROM 2022 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2022	EXPENDED	BALANCE DECEMBER 31, 2022
<u>2020 Grants (continued):</u>						
N.J. Department of Environmental Protection:						
Solid Waste Administration						
Clean Communities Program	\$ 14,395				\$ 29,315	
Strengthening the Medical Examiner-Coroner Sy	12,227	\$ 14,920			12,227	
N.J. Department of Health:						
Division of Family Services:						
Breast & Cervical Cancer Education & Early Det	226				226	
Public Health Priority Fund	29,310				29,310	
Tuberculosis Control Program	14,439	6,491			20,930	
N.J. Department of Human Services:						
Division of Youth and Family Services						
DYFS - Services to the Homeless		4,759			4,759	
Human Services Council	1	150			151	
Division of Disability Services						
Addictions Cty Innov. Grant		49,162		\$ 42,256	6,906	
Caregivers Assistance Program	32,265				8,453	\$ 23,812
County Wide Transportation Grant	25,530	3,244			5,714	23,060
JACC Program	2,000					2,000
Personal Attendant Demonstration Project	6,983			6,983		
Respite Care Services	33,124	165,115		165,115		33,124
Division of Epidemiology Comm:						
Comprehensive Cancer Control		250			250	
PH-Preparation & Response - Bioterror		3,906			3,906	
Governor's Council on Alcoholism and Drug Abuse:						
Drug Enforcement Demand Reduction Fund	15,626	1,285			16,911	
N.J. Department of Military and Veterans Affairs:						
Transport Disabled Veterans	151				151	
N.J. Department of State:						
N.J. Council on the Arts:						
Folk Arts Program	198	875		875	198	
Local Arts - Services to the Field	11				11	
N.J. Historic Trust:						
NJ Historical Commission	22	84			106	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

EXHIBIT A-16
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	BALANCE DECEMBER 31, 2021	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	TRANSFERRED FROM 2022 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2022	EXPENDED	BALANCE DECEMBER 31, 2022
<u>2020 Grants (continued):</u>						
N.J. Transit:						
Job Access Reverse Commute	\$ 324,569				\$ 324,569	
Senior Citizens & Disabled Res. Transportation As	60,380				60,380	
Total 2020 Grants	<u>9,540,533</u>	<u>\$ 2,801,918</u>		<u>\$ 2,478,004</u>	<u>6,590,971</u>	<u>\$ 3,273,476</u>
<u>2021 Grants:</u>						
U.S. Consumer Product Safety Commission:						
Middlesex County Pool Safety Program	125,315	3,150		32,646	56,611	39,208
U.S. Department of Labor:						
Division of Employment Services						
Workfirst New Jersey (TANF)	1,623,830	37		1,411	714,765	907,691
Workfirst Transportation	1,427,780	800		50	1,273,798	154,732
Workforce Investment Act - Adult	230,142			5	(518,587)	748,724
Workforce Investment Act - Dislocated Worker	1,164,692			1,674	539,289	623,729
Workforce Investment Act - Youth	1,143,897	238		4,233	511,797	628,105
U.S. Department of Health and Human Services:						
Division of Senior Services:						
Area Plan Grant for Program on Aging - Title III	1,568,310	980,682		180,000	1,273,640	1,095,352
MC Area Wide S.H.I.P. Grant	3,000	16,500			16,500	3,000
Senior Meals of Middlesex County	1,170,694	1,440,118		1,044,630	764,389	801,793
U.S. Department of Health and Human Services Direct Program:						
Arts & Wellness for Survivors of Sexual Violence	151,437			3,254	29,624	118,559
HIV Emergency Project	86,632	1,006,494		13,716	1,075,599	3,811
U.S. Department of Housing and Urban Development:						
Continuum of Care ~ Leasing	90,391			12,000	24,000	54,391
HMIS Housing & Urban		94,681			94,681	
Leasing Program I & II	558,669				558,669	
U.S. Department of Justice:						
Division of Criminal Justice:						
Body Armor Replacement Program - ACC	13,943					13,943
Body Armor Replacement Program - Prosecutor:	115					115
Body Armor Replacement Program - Sheriff	273	12,197			12,197	273
EMMA Grant - OEM	55,000				55,000	
Insurance Fraud Reimbursement Program	65,068				65,068	
Operation Helping Hand	72,326	14,400			86,726	
Overdose Date to Action , Operation Helping Ha	16,821	9,738			26,559	
SANE/SART Victims of Crime Program	148	593			741	
STOP Violence Against Women Act (VAWA)	27,061				27,061	
Victim Assistance Project	451,570				451,570	

COUNTY OF MIDDLESEX, NEW JERSEY
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SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	<u>BALANCE DECEMBER 31, 2021</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2021</u>	<u>TRANSFERRED FROM 2022 BUDGET</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2022</u>	<u>EXPENDED</u>	<u>BALANCE DECEMBER 31, 2022</u>
U.S. Department of Justice (continued):						
Division of Criminal Justice (continued):						
Division of Highway and Traffic Safety:						
BWC Assistance Program~ Prosecutor		\$ 152,850			\$ 152,850	
BWC Assistance Program	\$ 100,693					\$ 100,693
County D.W.I. Enforcement Grant	47,500	42,300			89,800	
Division of State Police:						
Advance HazMat Emergency Response	13,110				13,110	
Juvenile Justice Commission						
Community Partnership Grant Program		156,617		\$ 79,790	76,824	3
Family Court Service		88,209		77,042	11,167	
Juvenile Justice Commission	10,300	88,234		62,490	31,430	4,614
U.S. Department of Transportation:						
Pass-through State Department of Transportation						
Division of Highway Planning and Construction:						
Annual Transportation Project ~ 2021	9,888,208				5,646,478	4,241,730
North Jersey Planning Authority:						
Sub Regional Transportation Planning	400,000			182,196	210,397	7,407
U.S. Department of Treasury:						
Emergency Rental Assistance	15,361,238	908,478			16,099,268	170,448
Rescue Plan Act	75,479,399				39,999,480	35,479,919
N.J. Department of Children and Families:						
Child Advocacy Center	3,582				3,582	
NJDCA - Rape Prev. Edu. & Crisis Intervention C	285,249	37,085		38,803	264,003	19,528
Youth Incentive Program	87				87	
N.J. Department of Community Affairs:						
Rec Opps For Individuals with Disabilities	32,000	5,700		1,000	36,699	1
N.J. Department of Education:						
Juv. Justice Detention Education	299,066				276,046	23,020
Maintenance of Children in Institutions - JINS	555	395		20	924	6
Medication Assistance Treatment	522,290			23,873	40,628	457,789
North Brunswick Title I Compensatory Education	201,705				54,054	147,651

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2021	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	TRANSFERRED FROM 2022 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2022	EXPENDED	BALANCE DECEMBER 31, 2022
<u>2021 Grants (continued):</u>						
N.J. Department of Environmental Protection:						
Solid Waste Administration						
Clean Communities Program	\$ 99,581	\$ 7,500			\$ 107,081	
Recycling Enhancement Act	126,706	486,055			560,869	\$ 51,892
N.J. Department of Health:						
Division of Family Services:						
Breast & Cervical Cancer Education & Early Det	312,851	39,252			352,103	
Childhood Lead Poisoning Prevention	550,566	273,282		\$ 21,120	802,728	
COVID-19 Vaccination Supplemental Funding	485,164				459,563	25,601
Diabetes Prevention & Control	8,387				8,387	
Public Health Priority Fund	35,000					35,000
Special Child Health Services - Early Interventio	157,830				157,830	
Tuberculosis Control Program	122,181	2,464			124,645	
N.J. Department of Human Services:						
Division of Youth and Family Services						
DYFS - Services to the Homeless	7,360	264,628		58,511	213,477	
Human Services Council	229,433	6,640			236,073	
Division of Disability Services						
Addictions Cty Innov. Grant		264,916			264,916	
Caregivers Assistance Program	50,000					50,000
County Wide Transportation Grant	444,387				224,946	219,441
JACC Program	24,400				18,142	6,258
Personal Attendant Demonstration Project	31,836			2,495	24,221	5,120
Respite Care Services	132,850	159,553		152,253	16,484	123,666
Division of Epidemiology Comm:						
Comprehensive Cancer Control	103,491	33,179			136,670	
PH-Preparation & Response - Bioterror	605,035				605,035	
Tuberculosis Program	63,710				63,710	
Worker and Community Right to Know Act	13,614				13,614	
Governor's Council on Alcoholism and Drug Abuse:						
Drug Enforcement Demand Reduction Fund	40,157	232,252			272,409	
N.J. Department of Military and Veterans Affairs:						
Transport Disabled Veterans	5,239				5,239	
N.J. Department of State:						
N.J. Council on the Arts:						
Folk Arts Program	148,173	221		865	123,175	24,354
Local Arts - Services to the Field		2,279			2,279	
N.J. Historic Trust:						
NJ Historical Commission	17,685	3,000			20,685	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2021	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	TRANSFERRED FROM 2022 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2022	EXPENDED	BALANCE DECEMBER 31, 2022
<u>2021 Grants (continued):</u>						
N. J. Department of Transportation						
Bridge 124-B-087	\$ 1,972,716					\$ 1,972,716
Livingston Ave Traffic Calming	3,988,554				\$ 3,498,786	489,768
 N.J. Transit:						
FTA Section 5310					(14,222)	14,222
Job Access Reverse Commute	106,593				105,539	1,054
Senior Citizens & Disabled Res. Transportation As	239,736				(653)	240,389
Total 2021 Grants	122,815,331	\$ 6,834,717		\$ 1,994,077	78,550,255	49,105,716
 <u>2022 Grants:</u>						
U.S. Department of Education:						
Middlesex Empowers Agricultural & Aquacultural Innov			\$ 300,000			300,000
 U.S. Department of Labor:						
Division of Employment Services						
Workfirst New Jersey (TANF)			2,042,551		185,198	1,857,353
Workforce Learning Link			269,942		33,508	236,434
Workforce Investment Act - Adult			1,478,043		75,772	1,402,271
Workforce Investment Act - Dislocated Worker			2,120,902		270,675	1,850,227
Workforce Investment Act - Youth			1,547,855	8,000	128,363	1,411,492
 U.S. Department of Health and Human Services:						
Division of Senior Services:						
Area Plan Grant for Program on Aging - Title III			5,930,482	1,200,300	1,782,738	2,947,444
MC Area Wide S.H.I.P. Grant			38,000	19,057	17,500	1,443
Senior Meals of Middlesex County			2,317,509	730,499	1,045,931	541,079
 U.S. Department of Health and Human Services Direct Program:						
HIV Emergency Project			2,832,860	1,095,928	1,594,564	142,368
 U.S. Department of Housing and Urban Development:						
Continuum of Care ~ Planning			91,804			91,804
HMIS Housing & Urban			94,681			94,681
Leasing Program I & II			719,996		13,451	706,545

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	BALANCE DECEMBER 31, 2021	RESERVE FOR ENCUMBRANCES DEC. 31, 2021	TRANSFERRED FROM 2022 BUDGET	RESERVE FOR ENCUMBRANCES DEC. 31, 2022	EXPENDED	BALANCE DECEMBER 31, 2022
<u>2022 Grants (continued):</u>						
U.S. Department of Justice:						
Division of Criminal Justice:						
Body Armor Replacement Program - ACC			\$ 8,453			\$ 8,453
Body Armor Replacement Program - Prosecutors			3,223	\$ 3,223		
Body Armor Replacement Program - Sheriff			7,617			7,617
Edward Byrne Memorial Justice Assistance Grant (JAG)			101,068		\$ 84,481	16,587
EMMA Grant - OEM			55,000		55,000	
Insurance Fraud Reimbursement Program			250,000		180,769	69,231
Multi-Jurisdictional Task Force			178,149	45,083	60,000	73,066
Operation Helping Hand			123,810		24,365	99,445
Overdose Date to Action , Operation Helping Hand			52,632		52,631	1
Paul Coverdell Forensic Grant			57,595	45,876	3,770	7,949
SANE/SART Victims of Crime Program			88,006		87,597	409
Stop Violence Against Women Act			290,000		114,614	175,386
STOP Violence Against Women Act (VAWA)			61,200		5,600	55,600
Victim Assistance Project			629,988		134,269	495,719
Division of Highway and Traffic Safety:						
Comprehensive Traffic Safety Program			104,600	43,200	17,862	43,538
County D.W.I. Enforcement Grant			240,500		94,528	145,972
Division of State Police:						
Advance HazMat Emergency Response			41,935		38,262	3,673
DRE Callout			152,680		56,804	95,876
Juvenile Justice Commission						
Community Partnership Grant Program			453,049	162,873	290,133	43
Family Court Service			249,823	69,626	180,197	
Juvenile Justice Commission			120,000	29,089	86,667	4,244
Division of Criminal Justice:						
Office of Communications:						
Body Worn Camera Policy			771,320		197,464	573,856
Office of Homeland Security and Preparedness:						
Homeland Security Grant Program - SHSP			357,588		22,182	335,406
Homeland Security - UASI Grant			303,000		50,000	253,000
U.S. Department of Transportation:						
Pass-through State Department of Transportation						
Division of Highway Planning and Construction:						
Annual Transportation Project ~ 2022			11,177,823			11,177,823
North Jersey Planning Authority:						
Sub Regional Transportation Planning			182,571		182,571	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	<u>BALANCE DECEMBER 31, 2021</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2021</u>	<u>TRANSFERRED FROM 2022 BUDGET</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2022</u>	<u>EXPENDED</u>	<u>BALANCE DECEMBER 31, 2022</u>
<u>2022 Grants (continued):</u>						
U.S. Department of Treasury:						
Emergency Rental Assistance			\$ 11,255,589		\$ 11,231,524	\$ 24,065
Rescue Plan Act			70,129,311			70,129,311
National Endowment for the Arts						
American Rescue Plan Program to LAA			250,000	\$ 122,032	106,403	21,565
Share Your Foodways			25,000			25,000
N.J. Department of Children and Families:						
Child Advocacy Center			261,472		261,472	
NJDCA - Rape Prev. Edu. & Crisis Intervention Center			175,034	18,684	4,300	152,050
NJ Promise 2.0 Youth and Family Voice			10,000		9,500	500
Rape Prevention			85,397		39,091	46,306
Youth Incentive Program			71,325		51,108	20,217
N.J. Department of Community Affairs:						
Rec Opps For Individuals with Disabilities			42,000		8,500	33,500
N.J. Department of Education:						
ARP Elem. & Secondary Schools Emergency Relief			60,000		2,527	57,473
Juv. Justice Detention Education			364,500		(37,176)	401,676
Maintenance of Children in Institutions - JINS			277,583		277,583	
Medication Assistance Treatment			1,100,000	41,807	236,954	821,239
North Brunswick Title I Compensatory Education			241,074	18,230	54,969	167,875
N.J. Department of Environmental Protection:						
Solid Waste Administration						
Clean Communities Program			110,889	13,213	66,742	30,934
Environmental Health Act - CEHA			613,587	6,552	585,509	21,526
Recycling Enhancement Act			729,000	240,122	62,996	425,882
Recycling Enhancement Act-Interest			2,608		2,608	
N.J. Department of Health:						
Division of Family Services:						
Breast & Cervical Cancer Education & Early Detection			648,532	140,753	259,413	248,366
Childhood Lead Poisoning Prevention			666,434	292	97,817	568,325
COVID-19 Vaccination Supplemental Funding			550,000		121,499	428,501
Diabetes Prevention & Control			10,000		1,750	8,250
Public Health Priority Fund			233,252		198,252	35,000
Special Child Health Services - Early Intervention			200,000		99,160	100,840
Tuberculosis Control Program			228,646	14	191,610	37,022

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED

	<u>BALANCE DECEMBER 31, 2021</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2021</u>	<u>TRANSFERRED FROM 2022 BUDGET</u>	<u>RESERVE FOR ENCUMBRANCES DEC. 31, 2022</u>	<u>EXPENDED</u>	<u>BALANCE DECEMBER 31, 2022</u>
<u>2022 Grants (continued):</u>						
N.J. Department of Human Services:						
DYFS - Services to the Homeless			\$ 929,300	\$ 275,648	\$ 649,281	\$ 4,371
Human Services Council			314,262	140,111	132,877	41,274
Division of Deaf and Hard of Hearing						
Communication Access Services			75,000	75,000		
Division of Disability Services						
Addictions Cty Innov. Grant			264,916	264,916		
County Wide Transportation Grant			1,086,001	19,699	739,629	326,673
JACC Program			72,812		54,196	18,616
Personal Attendant Demonstration Project			119,505	64,274	25,186	30,045
Respite Care Services			362,164	142,543	118,393	101,228
Division of Epidemiology Comm:						
Comprehensive Cancer Control			106,690	26,440	25,655	54,595
Tuberculosis Program			234,457	6,078	99,786	128,593
Worker and Community Right to Know Act			18,119		9,010	9,109
Governor's Council on Alcoholism and Drug Abuse:						
Drug Enforcement Demand Reduction Fund			409,834	282,894	90,710	36,230
N.J. Department of Military and Veterans Affairs:						
Transport Disabled Veterans			22,000		13,912	8,088
N.J. Department of State:						
N.J. Council on the Arts:						
Folk Arts Program			155,000	3,779	2,131	149,090
Local Arts - Services to the Field			573,195	39,326	526,745	7,124
N.J. Historic Trust:						
NJ Historical Commission			219,165	30,162	188,867	136
N. J. Department of Transportation						
Albany, French, Easton, Spring Street Connector			1,500,000		1,500,000	
Bridge 3-B-146			1,866,450			1,866,450
Culvert 2-C-652			1,431,830		1,431,830	
N.J. Transit:						
FTA Section 5310			150,000		150,000	
Senior Citizens & Disabled Res. Transportation Ass.			1,627,898		1,138,609	489,289
Total 2022 Grants	-	-	135,726,086	5,425,323	27,998,394	102,302,369
TOTAL GRANTS	\$ 136,251,769	\$ 10,268,002	\$ 135,726,086	\$ 10,194,242	\$ 114,933,127	\$ 157,118,488
	<u>REF.</u>					
	A	A-11	A-3	A-11		A
Disbursed	A - 4				\$ 111,937,165	
Canceled	A - 6				2,530,993	
Canceled to Surplus	A - 1				464,969	
					<u>\$ 114,933,127</u>	

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND

EXHIBIT A-17

SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS - UNAPPROPRIATED

<u>GRANT</u>	<u>BALANCE DECEMBER 31, 2021</u>	<u>CASH RECEIPTS</u>	<u>TRANSFERRED TO FEDERAL & STATE GRANTS RECEIVABLE</u>	<u>BALANCE DECEMBER 31, 2022</u>
U.S. Department of Housing & Urban Development: Continuum of Care Program- Planning		\$ 112,935		\$ 112,935
U.S. Department of the Treasury Emergency Rental Assistance	\$ 11,255,589		\$ 11,255,589	
N.J. Department of Children & Families: Child Advocacy Development	261,472		261,472	
N.J. Department of Health and Senior Svcs: ACRC - FFP	30,050			30,050
GO Program Global Option	885			885
N.J. Department of Human Services: Office on Aging- JACC	243,493	78,645	136,362	185,776
Senior Meal Program - SIPA	9,293	2,070		11,363
N.J. Department of Transportation: Culvert 2-C-652	1,431,830		1,431,830	
N.J. Department of Law and Public Safety: Division of Criminal Justice: Body Armor Program		26,747		26,747
Juvenile Detention Alternative (JDAI)		30,769	20,000	10,769
Total Unappropriated Reserves for St. & Fed. Grants	<u>\$ 13,232,612</u>	<u>\$ 251,166</u>	<u>\$ 13,105,253</u>	<u>\$ 378,525</u>
<u>REF.</u>	A	A-4	A-6	A

COUNTY OF MIDDLESEX, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR LOCAL GRANTS - UNAPPROPRIATED

EXHIBIT A-18

<u>GRANT</u>	<u>BALANCE DECEMBER 31, 2021</u>	<u>CASH RECEIPTS</u>	<u>TRANSFERRED TO LOCAL GRANTS RECEIVABLE</u>	<u>TRANSFERRED TO MISC. REV. AND SURPLUS</u>	<u>BALANCE DECEMBER 31, 2022</u>
U.S. Department of Health & Human Svcs: Office of Aging - Nutrition Program Elderly	\$ 41,598	\$ 128,604	\$ 121,000		\$ 49,202
U.S. Environmental Protection Agency: M.C.U.A. Fees	1,851,037	532,062	1,052,865		1,330,234
SIMS Recycling Program	1,459				1,459
N.J. Department of Health: D.A.R.E. Program	230	5,510	5,510		230
Medicare Reimbursement - Flu Vaccine	98,678	10,740	10,000		99,418
N.J. Department of Human Svcs: Aging - M.C. MAP	178,630	18,376	20,000		177,006
Aging - Respite Program	2,454	3,795	2,454		3,795
Care Transitions Grant	1,196				1,196
McFoods Donation	123,820		123,820		
N.J. Department of Transportation: Empowerment Donations	12,254	260			12,514
New Durham Road	24,565			\$ 24,565	
N.J. Transit: Senior Citizens Ride Share - M.C.A.T.	6,977	97,416	34,000		70,393
Total Unappropriated Reserves for Local Grants	<u>\$ 2,342,898</u>	<u>\$ 796,763</u>	<u>\$ 1,369,649</u>	<u>\$ 24,565</u>	<u>\$ 1,745,447</u>
<u>REF.</u>	A	A-4	A-5	A-4	A

Trust Fund

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF CASH AND INVESTMENTS

EXHIBIT B-1
PAGE 1 OF 2

	<u>REF.</u>		
Balance -December 31, 2021	B		\$ 92,198,969
Increased by Receipts:			
Motor Vehicle Fines	B-2	\$ 2,679,065	
Federal Aid Receivable - CDBG	B-3	5,279,883	
Federal Aid Receivable - Section 8	B-4	5,915,434	
State Aid Receivable:			
Alcoholism Rehab. Program	B-5	933,219	
Section 8 Housing Assist. Prepayments	B-6	858,742	
Environmental Quality	B-7	337,524	
Performance and Escrow Deposits	B-10	2,301,750	
Worker's Comp. Self Insurance Fund	B-12	3,120,386	
Supplemental Compensation at Retirement	B-13	210,304	
Reserve for CDBG Funds on Hand	B-17	152,190	
Res. for Refundable Consumer Affair Deposits	B-18	250	
Road Opening Bonds	B-20	574,998	
Self-Insurance Liability Trust Fund	B-21	4,755,293	
Miscellaneous Accounts	B-22	14,157,212	
Dedicated Revenue by Statute	B-23	539,518	
Prosecutor's Office - Dedicated Funds	B-24	345,284	
Cash Seized in Gambling Raids, Narc. Raids and Prosecutor's Evidence	B-25	2,249,054	
County Open Spaces and Farmland Preserv.	B-29	40,168,376	
 <i>Total Cash Received</i>			 84,578,482
 Balance Carried Forward			 176,777,451

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF CASH AND INVESTMENTS

EXHIBIT B-1
PAGE 2 OF 2

	<u>REF.</u>		
Balance Brought Forward			\$ 176,777,451
Decreased by Disbursements:			
Section 8 Housing Assist. Prepayments	B-6	\$	937,718
Environmental Quality	B-7		219,943
Motor Vehicle Fines - Road Fund	B-8		3,079,440
Performance and Escrow Deposits	B-10		1,766,235
Worker's Comp. Self-Insurance Fund	B-12		4,133,416
Supplemental Compensation at Retirement	B-13		211,917
Unemployment Compensation Fund	B-14		42,659
Reserve for Alcoholism Rehabilitation Program	B-15		1,209,829
Reserve for Housing and Community Development Expenditures	B-16		4,342,006
Reserve for Section 8 Housing: Assistance Payment Program	B-19		5,048,653
Road Opening Bonds	B-20		370,742
Self-Insurance Liability Trust Fund	B-21		7,359,382
Miscellaneous Trust Accounts	B-22		20,535,669
Dedicated Revenue by Statute	B-23		161,283
Prosecutor's Office - Dedicated Funds	B-24		414,188
Prosecutor's Office - State Seized Assets	B-25		1,872,544
Open Space and Farmland Preservation	B-26		8,668,306
Interfunds Advanced	B-26		25,000,000
County Open Space & Farmland Preservation	B-29		<u>15,130,441</u>
<i>Total Cash Disbursed</i>			<u>100,506,346</u>
Balance - December 31, 2022	B		<u>\$ 76,271,105</u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF MOTOR VEHICLE FINES RECEIVABLE
AND
SCHEDULE OF RESERVE FOR MOTOR VEHICLE FINES RECEIVABLE

EXHIBIT B-2

	BALANCE DECEMBER 31, 2021	ACCRUED IN 2022	RECEIVED IN 2022	BALANCE DECEMBER 31, 2022
Carteret	\$ 2,994	\$ 44,189	\$ 43,623	\$ 3,560
Cranbury	4,973	47,268	49,020	3,221
Dunellen	7,667	86,679	88,522	5,824
East Brunswick	11,072	184,550	183,409	12,213
Edison	8,427	114,200	97,730	24,897
Helmetta	644	11,653	11,400	897
Highland Park	3,875	79,182	77,125	5,932
Jamesburg	3,382	20,089	21,136	2,335
Metuchen	3,532	51,145	50,700	3,977
Middlesex	3,313	40,376	37,943	5,746
Milltown	2,031	32,047	32,426	1,652
Monroe	18,643	127,027	133,872	11,798
New Brunswick	11,684	191,198	188,067	14,815
North Brunswick	15,834	171,217	174,365	12,686
Old Bridge	16,230	209,306	213,845	11,691
Perth Amboy	10,186	158,159	160,576	7,769
Piscataway	9,458	137,343	138,309	8,492
Plainsboro	4,679	50,180	50,331	4,528
Sayreville	10,348	72,213	80,302	2,259
South Amboy	1,420	19,866	19,701	1,585
South Brunswick	10,073	149,841	148,358	11,556
South Plainfield	11,655	206,910	200,406	18,159
South River	1,827	26,386	24,962	3,251
Spotswood	2,879	44,723	43,189	4,413
Woodbridge	31,862	410,245	409,748	32,359
	<u>\$ 208,688.00</u>	<u>\$ 2,685,992</u>	<u>\$ 2,679,065</u>	<u>\$ 215,615</u>

REF.

B

Reserve

B-1, B-8

B

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF FEDERAL AID RECEIVABLE
HOUSING AND COMMUNITY DEVELOPMENT ACT OF 1974

	<u>REF.</u>	<u>TOTAL</u>	<u>DUE FROM H.U.D.</u>	<u>HOME INVESTMENT PARTNERSHIP FUNDS</u>	<u>EMERGENCY SHELTER GRANT</u>	<u>MAINSTREAM 5 PROGRAM</u>	<u>HOME ARP</u>
Balance - December 31, 2021	B	\$ 19,610,844	\$ 5,246,828	\$ 7,185,215	\$ 910,989	\$ 423,566	\$ 5,844,246
Increased By:							
Anticipated Revenue for Program Year 2021- 2022	B-16	<u>3,506,847</u>	<u>1,678,822</u>	<u>1,828,025</u>	<u> </u>	<u> </u>	<u> </u>
Sub Total		<u>23,117,691</u>	<u>6,925,650</u>	<u>9,013,240</u>	<u>910,989</u>	<u>423,566</u>	<u>5,844,246</u>
Decreased By:							
Receipts	B-1	<u>5,279,883</u>	<u>2,529,750</u>	<u>1,916,974</u>	<u>409,593</u>	<u>423,566</u>	<u> </u>
Balance - December 31, 2022	B	<u>\$ 17,837,808</u>	<u>\$ 4,395,900</u>	<u>\$ 7,096,266</u>	<u>\$ 501,396</u>	<u>\$ -</u>	<u>\$ 5,844,246</u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF FEDERAL AID RECEIVABLE
SECTION 8 HOUSING ASSISTANCE PAYMENTS PROGRAM

	<u>REF.</u>	<u>VOUCHER PROGRAM</u>
Balance - December 31, 2021	B	\$ -
Increased By:		
Anticipated Revenue for Program Year 2022		\$ 5,906,555
Program Income/Rental Income		<u>14,585</u>
	B-19	<u>5,921,140</u>
Total Available		5,921,140
Decreased By:		
Receipts	B-1	<u>5,915,434</u>
Balance - December 31, 2022	B	<u><u>\$ 5,706</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF STATE AID RECEIVABLE
ALCOHOLISM REHABILITATION PROGRAM

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 1,122,924
Increased By:		
2022 Grant	B-15	<u>1,368,934</u>
Total Available		2,491,858
Decreased By:		
Receipts	B-1	<u>933,219</u>
Balance - December 31, 2022	B	<u><u>\$ 1,558,639</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
SCHEDULE OF SECTION 8 HOUSING ASSISTANCE
GRANT PREPAYMENTS

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 858,742
Increased By:		
2022 Grant Prepayments	B-1	<u>937,718</u>
		1,796,460
Decreased By:		
2021 Grant Prepayments Reversed	B-1	<u>858,742</u>
Balance - December 31, 2022	B	<u><u>\$ 937,718</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF ENVIRONMENTAL QUALITY

	<u>REF.</u>		
Balance - December 31, 2021	B		\$ 438,939
Increased By:			
Receipts	B-1	\$ 337,524	
Transfer From Reserve for Encumbrances	B-9	<u>931</u>	
			<u>338,455</u>
Total Available			777,394
Decreased By:			
Disbursements	B-1	219,943	
Transfer to Reserve for Encumbrances	B-9	<u>49,695</u>	
			<u>269,638</u>
Balance - December 31, 2022	B		<u><u>\$ 507,756</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF MOTOR VEHICLE FINES - ROAD FUND 39:5-41

	<u>REF.</u>		
Balance - December 31, 2021	B		\$ 419,740
Increased By:			
Motor Vehicle Fines Received	B-1, B-2		<u>2,679,065</u>
Total Available			3,098,805
Decreased By:			
Costs Paid	B-1		<u>3,079,440</u>
Balance - December 31, 2022	B		<u><u>\$ 19,365</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR ENCUMBRANCES

	REF.	BALANCE DECEMBER 31, 2021	INCREASED BY CHARGES	ENCUMBRANCES PAID OR CANCELED	BALANCE DECEMBER 31, 2022
Environmental Quality Fees	B-7	\$ 931	\$ 49,695	\$ 931	\$ 49,695
Reserve for Performance & Escrow Dep.	B-10	3,507,018	3,416,026	3,507,018	3,416,026
Reserve For Worker's Comp					
Self Insurance Fund	B-12	157,500	81,875	157,500	81,875
State Unemployment Insurance	B-14	4,812	3,821	4,812	3,821
Reserve For Alcoholism					
Rehabilitation Program	B-15	243,257	403,318	243,257	403,318
Reserve For Housing & Community					
Development Act Expenditures	B-16	3,559,957	2,632,911	3,559,957	2,632,911
Section 8 Housing Assistance Prog.	B-19	1,310	17,271	1,310	17,271
Res. For Road Opening Bonds	B-20	1,915,464	1,915,464	1,915,464	1,915,464
Self-Insurance Liability Trust Fund	B-21	71,906	9,867	71,906	9,867
Miscellaneous Trust Accounts	B-22	87,912	105,284	87,912	105,284
Dedicated Revenues By Statute	B-23	9,000	642	9,000	642
Prosecutor's Office - Dedicated Funds	B-24	113,664	487,966	113,664	487,966
County Open Spaces and Farmland Preserv.	B-29	20,371,552	21,840,810	20,371,552	21,840,810
TOTALS	B	\$ 30,044,283	\$ 30,964,950	\$ 30,044,283	\$ 30,964,950
	<u>Ref.</u>	B	Various	Various	B

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF PERFORMANCE AND ESCROW DEPOSITS

	<u>REF.</u>		
Balance - December 31, 2021	B		\$ 2,369,643
Increased By:			
Receipts	B-1	\$ 2,301,750	
Transfer From Reserve For Encumbrances	B-9	<u>3,507,018</u>	
			<u>5,808,768</u>
Total Available			<u>8,178,411</u>
Decreased By:			
Refunds	B-1	1,766,235	
Transfer to Reserve For Encumbrances	B-9	<u>3,416,026</u>	
			<u>5,182,261</u>
Balance - December 31, 2022	B		<u><u>\$ 2,996,150</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE - OPEN SPACE TAXES RECEIVABLE
AND
SCHEDULE OF RESERVE FOR OPEN SPACE TAXES RECEIVABLE

	<u>REF.</u>		
Balance - December 31, 2021	B		\$ 45,117
Increased by:			
2022 Open Space Tax Adjustment	Reserve		<u>53,993</u>
			99,110
Decreased by:			
Receipts on Receivable	Reserve		<u>45,117</u>
Balance - December 31, 2022	B		<u><u>\$ 53,993</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF WORKER'S COMPENSATION SELF INSURANCE

	<u>REF.</u>		
Balance - December 31, 2021	B		\$ 2,133,071
Increased By:			
Transfer From 2022 Budget Appropriations	B-1	\$ 2,870,813	
Third Party Reimbursements	B-1	249,573	
Transferred From Reserve For Encumbrances	B-9	<u>157,500</u>	
			<u>3,277,886</u>
Total Available			5,410,957
Decreased By:			
Cash Disbursements	B-1	4,133,416	
Transferred To Reserve For Encumbrances	B-9	<u>81,875</u>	
			<u>4,215,291</u>
Balance - December 31, 2022	B		<u><u>\$ 1,195,666</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF SUPPLEMENTAL COMPENSATION AT RETIREMENT FUND

	<u>REF.</u>		
Balance - December 31, 2021	B		\$ 1,613
Increased By:			
Transfer From 2022 Budget Appropriations	B-1		<u>210,304</u>
Total Available			211,917
Decreased By:			
Cost Paid	B-1		<u>211,917</u>
Balance - December 31, 2022	B		<u><u>\$ -</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF UNEMPLOYMENT COMPENSATION INSURANCE

	<u>REF.</u>		
Balance - December 31, 2021	B		\$ 474,966
Increased By:			
Transfer From Reserve For Encumbrances	B-9		<u>4,812</u>
Total Available			479,778
Decreased By:			
Claims Paid To State of New Jersey	B-1	\$ 42,659	
Transfer To Reserve For Encumbrances	B-9	<u>3,821</u>	<u>46,480</u>
Balance - December 31, 2022	B		<u><u>\$ 433,298</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR ALCOHOLISM REHABILITATION PROGRAM

	<u>REF.</u>		
Balance - December 31, 2021	B		\$ 979
Increased By:			
Transfer From Reserve For Encumbrances	B-9	\$ 243,257	
2022 Program Amount	B-5	<u>1,368,934</u>	<u>1,612,191</u>
Total Available			1,613,170
Decreased By:			
Costs Paid	B-1	1,209,829	
Transfer To Reserve For Encumbrances	B-9	<u>403,318</u>	<u>1,613,147</u>
Balance - December 31, 2022	B		<u><u>\$ 23</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR HOUSING AND
COMMUNITY DEVELOPMENT ACT EXPENDITURES

	<u>REF.</u>		
Balance - December 31, 2021	B		\$ 13,950,766
Increased By:			
Appropriation For Program Year 2022	B-3	\$ 3,506,847	
Transfer From Reserve For Encumbrances	B-9	<u>3,559,957</u>	
			<u>7,066,804</u>
Total Available			21,017,570
Decreased By:			
Transfer To Reserve For Encumbrances	B-9	2,632,911	
Costs Paid	B-1	<u>4,342,006</u>	
			<u>6,974,917</u>
Balance - December 31, 2022	B		<u><u>\$ 14,042,653</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR C.D.B.G. FUNDS ON HAND

	<u>REF.</u>		
Balance - December 31, 2021	B		\$ 1,109,244
Increased By:			
Interest Income	B-1	\$ 7,220	
Receipts on Loans Returned	B-1	<u>144,970</u>	
			<u>152,190</u>
Balance - December 31, 2022	B		<u><u>\$ 1,261,434</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR REFUNDABLE CONSUMER AFFAIR DEPOSITS

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 31,434
Increased By:		
Cash Receipts	B-1	<u>250</u>
Total Available		31,684
Decreased By:		
Disbursements	B-1	<u>1,975</u>
Balance - December 31, 2022	B	<u><u>\$ 29,709</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR SECTION 8
HOUSING ASSISTANCE PAYMENTS PROGRAM

	<u>REF.</u>		<u>VOUCHER PROGRAM</u>
Balance - December 31, 2021	B		\$ 819,034
Increased By:			
Transfer to Reserve for Encumbrances	B-9	\$ 1,310	
Anticipated Revenue For Program Year 2022	B-4	<u>5,921,140</u>	
			<u>5,922,450</u>
Total Available			6,741,484
Decreased By:			
Costs Paid	B-1	5,048,653	
Transfer to Reserve for Encumbrances	B-9	<u>17,271</u>	
			<u>5,065,924</u>
Balance - December 31, 2022	B		<u><u>\$ 1,675,560</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF ROAD OPENING BONDS

	<u>REF.</u>		
Balance - December 31, 2021	B		\$ 894,525
Increased By:			
Receipts	B-1	\$ 574,998	
Transfer From Reserve for Encumbrances	B-9	<u>1,915,464</u>	
			<u>2,490,462</u>
Total Available			3,384,987
Decreased By:			
Refunds	B-1	370,742	
Transfer To Reserve for Encumbrances	B-9	<u>1,915,464</u>	
			<u>2,286,206</u>
Balance - December 31, 2022	B		<u><u>\$ 1,098,781</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF SELF INSURANCE LIABILITY TRUST FUND

	<u>REF.</u>		
Balance - December 31, 2021	B		\$ 4,798,801
Increased By:			
Transfer From 2022 Budget Appropriation	B-1	\$ 1,749,700	
Other Income	B-1	3,005,593	
Transfer To Reserve for Encumbrances	B-9	<u>71,906</u>	
			<u>4,827,199</u>
Total Available			9,626,000
Decreased By:			
Transfer To Reserve for Encumbrances	B-9	9,867	
Costs Paid	B-1	<u>7,359,382</u>	
			<u>7,369,249</u>
Balance - December 31, 2022	B		<u><u>\$ 2,256,751</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUNDS
SCHEDULE OF MISCELLANEOUS TRUST ACCOUNTS

EXHIBIT B-22

	BALANCE DECEMBER 31, 2021	RECEIPTS	DISBURSE- MENTS	TRANSFER TO/(FROM) ENCUMB. PAYABLE	BALANCE DECEMBER 31, 2022
Clean Water Enforcement Fund	\$ 79	\$ 1			\$ 80
E-Filing Fees	112,983				112,983
Reserve For Insurance Recoveries	67,852				67,852
Cultural & Heritage Commission	449,530	34,225	\$ 7,674		476,081
Code Blue		12,000		\$ 11,881	119
County Homeless Trust	1,024,786	381,831	178,447		1,228,170
County Homeless-Coming Home		110,000	110,000		
County Homeless-VHAP	68,553	56,447	31,974		93,026
Contract Security Deposit	21,825	10,000	9,000		22,825
W.I.A. Administration Pension	2,389,328	183,980	1,764,353		808,955
Group Insurance - Prudential	26				26
Intoxicated Driver Fines	1	379,922	379,923		
Res. Int. Workforce Development	74,073	2,074	1,230		74,917
MCUA Solid W. MGT Ser Fee	522,005	177,939	345,000		354,944
Employees Med. Payroll Deductions		8,756,399	8,756,399		
OPRA Escrow	4,385				4,385
NJ Public Priority Health Fund	5,293,374	3,566,039	8,859,413		
Fire Deduction Penalty Account	11,976	4,795	11,326	(225)	5,670
Adult Correction Center - Inmate Welfare Funds	300,517	450,883	80,870	5,716	664,814
Pancreatic Cancer Fund	87				87
Interest on WIA Health Account	299,052				299,052
Sheriff Officers-Non-Federal Forfeitures	38,350	30,677	60		68,967
	<u>\$ 10,678,782</u>	<u>\$ 14,157,212</u>	<u>\$ 20,535,669</u>	<u>\$ 17,372</u>	<u>\$ 4,282,953</u>
<u>Ref.</u>	B	B-1	B-1	B-9	B

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF DEDICATED REVENUES BY STATUTE

	REF.	TOTAL	P.L. 1979, CH. 499 TAX APPEALS	P.L. 1985, CH. 422 COUNTY CLERK FEES	N.J. WEIGHTS & MEASURES FINES	P.L. 1988, CH. 109 SURROGATE FEES	AUTO PENALTIES	SHERIFF'S RESERVES
Balance - December 31, 2021	B	\$ 2,666,322	\$ 1,130,336	\$ 1,169,334	\$ 2,377	\$ 143,454	\$ 2,454	\$ 218,367
Increased By:								
Statutory Collections	B-1	519,920	28,720	210,216	244,114	21,326		15,544
Interest Income	B-1	19,598	7,976	10,558		1,040	24	
Transferred From Reserve For Encumbrances	B-9	9,000			6,500	2,500		
Total Available		<u>3,214,840</u>	<u>1,167,032</u>	<u>1,390,108</u>	<u>252,991</u>	<u>168,320</u>	<u>2,478</u>	<u>233,911</u>
Decreased By:								
Transferred To Reserve for Encumbrances	B-9	642		175	230	237		
Costs Paid	B-1	161,283	13,476	6,049	135,532	6,226		
		<u>161,925</u>	<u>13,476</u>	<u>6,224</u>	<u>135,762</u>	<u>6,463</u>		
Balance - December 31, 2022	B	<u>\$ 3,052,915</u>	<u>\$ 1,153,556</u>	<u>\$ 1,383,884</u>	<u>\$ 117,229</u>	<u>\$ 161,857</u>	<u>\$ 2,478</u>	<u>\$ 233,911</u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF PROSECUTOR'S OFFICE - DEDICATED FUNDS

	<u>REF.</u>	<u>TOTAL</u>	<u>FEDERAL FUNDS RECEIVED</u>	<u>NON-FEDERAL FUNDS</u>
Balance - December 31, 2021	B	\$ 4,413,717	\$ 626,798	\$ 3,786,919
Increased By:				
Interest Income	B-1	85,437	5,065	80,372
Miscellaneous Receipts	B-1	259,847	137,484	122,363
Forfeited Funds Clearing Account	B-25	602,213		602,213
Transfer From Reserve For Encumbrances	B-9	113,664	1,011	112,653
		<u>1,061,161</u>	<u>143,560</u>	<u>917,601</u>
Total Available		5,474,878	770,358	4,704,520
Decreased By:				
Transferred To Reserve for Encumbrances	B-9	487,966	203,490	284,476
Costs Paid	B-1	414,188	1,011	413,177
Balance - December 31, 2022	B	<u>\$ 4,572,724</u>	<u>\$ 565,857</u>	<u>\$ 4,006,867</u>

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
STATE SEIZED ASSETS

	<u>REF.</u>		<u>STATE SEIZED ASSETS</u>
Balance - December 31, 2021	B		\$ 7,239,342
Increased By:			
Receipts	B-1		<u>2,249,054</u>
Total Available			9,488,396
Decreased By:			
Transferred to State Seized Asset Account	B-1	\$ 1,872,544	
Transferred To Forfeited Funds Clearing A/C	B-24	<u>602,213</u>	
			<u>2,474,757</u>
Balance - December 31, 2022	B		<u><u>\$ 7,013,639</u></u>

EXHIBIT B-26

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR DEBT SERVICE
ON OPEN SPACE AND FARMLAND PRESERVATION

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 8,668,307
Increased By:		
Transfer from County Open Space Account	B-29	<u>8,665,356</u>
		17,333,663
Decreased By:		
Transfer to Current Fund	B-1	<u>8,668,306</u>
Balance - December 31, 2022	B	<u><u>\$ 8,665,357</u></u>

EXHIBIT B-27

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF INTERFUNDS RECEIVABLE

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ -
Increased By:		
Loans Advanced - General Capital Fund	B-1	<u>25,000,000</u>
Balance - December 31, 2022	B	<u><u>\$ 25,000,000</u></u>
<u>Analysis of Balance - December 31, 2022</u>		
Due from General Capital Fund	B	<u><u>\$ 25,000,000</u></u>

EXHIBIT B-28

COUNTY OF MIDDLESEX, NEW JERSEY
TRUST FUND
SCHEDULE OF C.D.B.G. - URBAN HOUSING PRESERVATION
PROGRAM LOANS - MORTGAGE RECEIVABLE & RESERVE

	<u>REF.</u>	
Balance - December 31, 2021	B	\$ 963,601
Decreased By:		
Loans Returned - Program Year 2022 (net)	Reserve	<u>128,686</u>
Balance - December 31, 2022	B	<u><u>\$ 834,915</u></u>

EXHIBIT B-29

COUNTY OF MIDDLESEX, NEW JERSEY
 TRUST FUND
ESCHEATED SEIZED FUNDS

	<u>REF.</u>	
Balance - December 31, 2022 and 2021	B	<u>\$ 4,622</u>

EXHIBIT B-30

COUNTY OF MIDDLESEX, NEW JERSEY
 TRUST FUND
SCHEDULE OF COUNTY OPEN SPACES AND FARMLAND PRESERVATION

	<u>REF.</u>		
Balance - December 31, 2021	B		\$ 22,633,349
Increased by:			
Receipts:			
Open Space Tax	B-1	\$ 37,715,465	
Open Space Tax Added and Omitted	B-1	222,090	
Interest	B-1	517,218	
Green Acres Trust Loan Receipt	B-1	1,713,603	
Transfer From Reserve For Encumbrances	B-9	<u>20,371,552</u>	
			<u>60,539,928</u>
Total Available			83,173,277
Decreased by:			
Cash Disbursements	B-1	15,130,441	
Transferred To Reserve for Encumbrances	B-9	21,840,810	
Transfer to Reserve For Debt Service	B-26	<u>8,665,356</u>	
			<u>45,636,607</u>
Balance - December 31, 2022	B		<u>\$ 37,536,670</u>

General Capital Fund

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF CASH

	<u>REF.</u>	
Balance - December 31, 2021	C, C-3	\$ 8,298,503
Increased by:		
Receipts:		
Premium on Sale of Bonds and BAN's	C-1	\$ 500,397
Paydown on Notes-Funded from Current Fund	C-7	10,000,000
Proceeds from Sale of Bonds - County College Bonds	C-10	3,795,000
Proceeds from Sale of Bonds - County College Bonds (CH. 12 PL 1971)	C-11	1,885,000
Proceeds from Sale of Bonds - Vocational School Bonds	C-12	3,400,000
Proceeds from Sale of Bond Anticipation Notes	C-13	16,478,000
2022 Budget Appropriations:		
Capital Improvement Fund	C-16	94,494,645
MCIA 2022 S&P Fee Reimbursement	C-17	<u>17,850</u>
<i>Total Cash Received</i>		<u>130,570,892</u>
		138,869,395
Decreased by:		
Disbursements:		
Anticipated Current Fund Revenue Realized	C-1	746,457
Bond Anticipation Notes Redeemed	C-13	26,478,000
Improvement Authorizations	C-15	123,848,081
Cash Receipts/Transfer To Current	C-16	5,000,000
Bond Issuance Expenses	C-17	<u>154,261</u>
<i>Total Cash Disbursed</i>		<u>156,226,799</u>
Balance - December 31, 2022	C, C-3	<u>\$ 7,642,596</u>

COUNTY OF MIDDLESEX
GENERAL CAPITAL FUND
ANALYSIS OF CASH AND INVESTMENTS

EXHIBIT C-3
Page 1 of 2

ORDINANCE NUMBER	Improvement Authorization	Balance	Receipts				Disbursements		Transfers		Balance
		December 31, 2021	General Obligation Bonds Issued	Bond Anticipation Notes Issued	Miscellaneous	Improvement Authorizations	Bond Anticipation Notes Redeemed	Miscellaneous	From	To	December 31, 2022
Capital Improvement Fund		\$ 9,500,000			\$ 94,494,645			\$ 5,000,000	\$ 92,994,645		\$ 6,000,000
Reserve for Bond Issue Costs		404,145			17,850			154,261			267,734
Reserve for Encumbrances		87,154,819							87,154,819	\$ 96,062,808	96,062,808
Capital Transportation Grant Reserves		13,221,297									13,221,297
Reserve for Payment of Debt Service		2,411,412							2,411,412		
Interfunds Payable - Trust Fund										25,000,000	25,000,000
Fund Balance		746,457			500,397			746,457		2,253,464	2,753,861
	Resolution of:										
324	April 17, 2000								10,920	10,920	
332	April 19, 2001	19,006				\$ 19,006					
339	May 02, 2002								25,000	25,000	
357	March 17, 2005										
361	December 01, 2005										
362	March 02, 2006										
366	March 01, 2007		\$ 2,155,556		1,304,406		\$ 3,459,962				
367	March 01, 2007										
372	May 01, 2008			2,659,745	1,609,508		4,269,253		104,824	104,824	
375	August 21, 2008			195,091	118,057		313,148				
383	June 06, 2013								148	148	
390	May 20, 2010			11,467,608	6,968,029		18,435,637		600,000	600,000	
393	May 19, 2011	36					8,542		77,827	86,333	
400	April 19, 2012	(14,385,721)					115,526		1,246,234	15,747,482	1
404	October 16, 2013	(75,359)					15,548		758,065	848,972	
405	October 16, 2013	(130,000)								130,000	
406	October 16, 2013	(125,000)								125,000	
410	May 05, 2014	(22,757,596)					219,152		554,948	774,100	(22,757,596)
415	May 08, 2014	138,378							138,378		
422	May 05, 2015	77,434					77,434				
424	July 23, 2015						11,509		15,415	26,924	
426	April 21, 2016	(26,490,105)					511,306		654,890	1,072,875	(26,583,426)
428	April 21, 2016	3					129,736		348,215	477,948	
430	July 21, 2016						129,985			129,985	
434	April 20, 2017	2,450,000					2,450,000				

COUNTY OF MIDDLESEX
GENERAL CAPITAL FUND
ANALYSIS OF CASH AND INVESTMENTS

EXHIBIT C-3
Page 2 of 2

ORDINANCE NUMBER	Improvement Authorization	Balance	Receipts				Disbursements			Transfers		Balance
		December 31, 2021	General Obligation Bonds Issued	Bond Anticipation Notes Issued	Miscellaneous	Improvement Authorizations	Bond Anticipation Notes Redeemed	Miscellaneous	From	To	December 31, 2022	
435	April 20, 2017	\$ 189,309				\$ (88,396)			\$ 2,567,314	\$ 2,289,609		
436	May 18, 2017	286,616						371,240		84,624		
437	September 7, 2017	(185,281)						70,324		255,605		
438	May 17, 2018	(75,000)								75,000		
439	May 17, 2018	(105,000)								105,000		
440	May 17, 2018	3,535,993				3,665,993				130,000		
441	May 17, 2018	(16,475,630)				917,755		1,898,656		2,797,188	\$ (16,494,853)	
442	June 21, 2018	59,954				14,298		672,845		627,189		
443	November 19, 2018	(17,052,387)				65,104				16,670,896	(446,595)	
444	March 07, 2019	(7,299,612)				4,515,885		19,552,020		11,442,586	(19,924,931)	
445	April 18, 2019	97,693				1,518,043		1,180,957		2,601,307		
446	April 18, 2019	(145,000)								145,000		
447	April 18, 2019	(100,000)								100,000		
448	April 18, 2019	7,060,000				482,556				340,000	6,917,444	
449	July 18, 2019	1,087,847				(3,395,588)		10,516,031		6,033,830	1,234	
450	February 20, 2020	(20,373,954)				28,701,925		5,787,834		12,555,130	(42,308,583)	
453	May 21, 2020	5,530,000								250,000	5,780,000	
454	August 20, 2020	5,337,365				7,531,635		900,440		4,024,802	930,092	
456	February 04, 2021	(13,357,277)				22,983,545		31,971,084		41,356,003	(26,955,903)	
457	April 15, 2021	1,850,000				1,850,000						
459	April 15, 2021		\$ 3,770,000.00			12,785				130,000	3,887,215	
003	September 2, 2021	6,273,661				1,088,921		2,500,764		478,087	3,162,063	
461	March 03, 2022					25,295,876		50,689,390		69,000,000	(6,985,266)	
462	April 21, 2022		1,910,000							90,000	2,000,000	
463	April 21, 2022		3,400,000							100,000	3,500,000	
464	April 21, 2022									616,000	616,000	
		<u>\$ 8,298,503</u>	<u>\$ 9,080,000</u>	<u>\$ 16,478,000</u>	<u>\$ 105,012,892</u>	<u>\$ 98,848,081</u>	<u>\$ 26,478,000</u>	<u>\$ 5,900,718</u>	<u>\$ 315,774,639</u>	<u>\$ 315,774,639</u>	<u>\$ 7,642,596</u>	
REF.	C, C-2		C-10, C-11 C-12,	C-13	C-1, C-7 C-16, C-17	C-15	C-13	C-1, C-16 C-17			C, C-2	

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR ENCUMBRANCES

	<u>REF.</u>	
Balance - December 31, 2021	C	\$ 87,154,819
Increased by:		
Transferred from Improvement Authorizations	C-15	<u>96,062,808</u>
		183,217,627
Decreased by:		
Transferred to Improvement Authorizations	C-15	<u>87,154,819</u>
Balance - December 31, 2022	C	<u><u>\$ 96,062,808</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF LEASE RECEIVABLE
AND
SCHEDULE OF RESERVE FOR LEASE RECEIVABLE

	<u>REF.</u>	
Balance - December 31, 2021	C	\$ 7,447,361
Decreased by:		
Lease Payments	Reserve	<u>538,816</u>
Balance - December 31, 2022	C, C-5	<u><u>\$ 6,908,545</u></u>
<u>Analysis of Balance - December 31, 2022</u>		
City of New Brunswick - Civic Square II	C, C-5	<u><u>\$ 6,908,545</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
 GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

	<u>REF.</u>		
Balance - December 31, 2021			
Deferred Charges Future Taxation Funded	C	\$ 187,980,000	
Deferred Charges Future Taxation Funded-Loans	C	31,289,968	
Deferred Charges Future Taxation Funded-Capital Leases	C	<u>88,020,000</u>	
			\$ 307,289,968
Increased by:			
Serial Bonds Issued	C-7	9,080,000	
2022 MCIA Capital Leases	C-20	<u>9,776,921</u>	
			<u>18,856,921</u>
			326,146,889
Decreased by:			
2022 Budget Appropriations to Pay Bonds:			
General Serial Bonds	C-8	19,590,000	
2022 Serial Bonds Refunded			
County College Bonds	C-10	3,745,000	
2022 County College Bonds Refunded			
County College Bonds (N.J.S. 18A:64A-22.1)	C-11	1,655,000	
2022 County College Chap. 12 Bonds Refunded			
Vocational School Bonds	C-12	2,955,000	
MCIA Loan Principal Payment	C-18	8,550,150	
Green Acres Trust Principal Loan Payment	C-19	232,056	
2022 Budget Appropriation to Pay Leases	C-20	<u>13,180,000</u>	
			<u>49,907,206</u>
Balance - December 31, 2022			
Deferred Charges Future Taxation Funded	C	\$ 169,115,000	
Deferred Charges Future Taxation Funded-Loans	C	22,507,762	
Deferred Charges Future Taxation Funded-Capital Leases	C	<u>84,616,921</u>	
			<u>\$ 276,239,683</u>

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS

EXHIBIT C-8
Page 1 of 2

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2022			INTEREST RATE	BALANCE DECEMBER 31, 2021	DECREASED	BALANCE DECEMBER 31, 2022
			DATE	AMOUNT					
ERI-Refunding Bonds	03/05/04	\$ 10,315,000	Oct. 1, 25	\$ 10,000	5.44%	\$ 545,000		\$ 545,000	
			Oct. 1, 26	20,000	5.44%				
			Oct. 1, 27	30,000	5.44%				
			Oct. 1, 28	45,000	5.44%				
			Oct. 1, 29	55,000	5.44%				
			Oct. 1, 30	70,000	5.44%				
			Oct. 1, 31	85,000	5.44%				
			Oct. 1, 32	105,000	5.44%				
			Oct. 1, 33	125,000	5.44%				
			Gen. Improv. Bonds Series 2013	03/21/13	40,839,000				
Gen. Oblig Ref. Bonds Series 2014 B	02/27/14	16,545,000				2,850,000	2,850,000		
Gen. Impr. Ref. Heldrich Ctr. Proj 2015	04/29/15	2,175,000	June 01, 23	115,000	2.00%	1,680,000	115,000	1,565,000	
			June 01, 24-25	110,000	2.25%				
			June 01, 26	110,000	2.375%				
			June 01, 27	105,000	2.50%				
			June 01, 28	105,000	2.625%				
			June 01, 29	105,000	3.00%				
			June 01, 30	105,000	5.00%				
			June 01, 31	105,000	3.25%				
			June 01, 32-36	100,000	3.25%				
			June 01, 37	95,000	3.25%				
Gen. Improv. Ref. Bonds Series 2016	04/14/16	16,980,000	Jan 15, 23	1,820,000	4.00%	4,865,000	3,045,000	1,820,000	
Gen. Redev. Ref. Bonds Series 2016	04/14/16	4,050,000	Jan 15, 23-24	675,000	4.00%	2,700,000	675,000	2,025,000	
			Jan 15, 25	675,000	5.00%				
Gen. Improv. Bonds Series 2016	06/16/16	33,900,000	June 15, 23-26	3,000,000	2.00%	24,300,000	3,000,000	21,300,000	
			June 15, 27-28	3,100,000	2.00%				
			June 15, 29	3,100,000	2.125%				
Gen. Improv. Bonds Series 2017	08/24/17	12,720,000	Jan 15, 23	3,175,000	3.00%	9,530,000	3,185,000	6,345,000	
			Jan 15, 24	3,170,000	4.00%				

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS

EXHIBIT C-8
Page 2 of 2

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2022			INTEREST RATE	BALANCE DECEMBER 31, 2021	DECREASED	BALANCE DECEMBER 31, 2022
			DATE	AMOUNT					
Gen. Redev. Ref. Bonds Series 2017	08/24/17	\$ 24,615,000	Jan 15, 23	\$ 2,435,000	4.00%	\$ 24,615,000	\$ 2,440,000	\$ 22,175,000	
			Jan 15, 24	2,440,000	5.00%				
			Jan 15, 25	2,460,000	5.00%				
			Jan 15, 26	2,480,000	5.00%				
			Jan 15, 27	2,495,000	5.00%				
			Jan 15, 28	2,495,000	4.00%				
			Jan 15, 29	2,480,000	4.00%				
			Jan 15, 30	2,455,000	4.00%				
			Jan 15, 31	2,435,000	4.00%				
			Gen. Improv. Bonds Series 2018A	11/20/18	7,570,000				Nov 15, 23
Nov 15, 24	510,000	5.00%							
Nov 15, 25	535,000	5.00%							
Nov 15, 26	560,000	4.00%							
Nov 15, 27	580,000	4.00%							
Nov 15, 28	600,000	3.125%							
Nov 15, 29	615,000	3.25%							
Nov 15, 30	630,000	3.25%							
Nov 15, 31	650,000	3.25%							
Nov 15, 32	670,000	3.375%							
General Improv. Bonds, Series 2019A	12/17/19	10,000,000	Nov 15, 23	600,000	4.00%	9,150,000	550,000	8,600,000	
			Nov 15, 24	625,000	4.00%				
			Nov 15, 25	650,000	4.00%				
			Nov 15, 26	675,000	4.00%				
			Nov 15, 27	700,000	4.00%				
			Nov 15, 28	710,000	2.00%				
			Nov 15, 29	730,000	2.00%				
			Nov 15, 30	750,000	2.00%				
			Nov 15, 31	775,000	2.00%				
			Nov 15, 32	785,000	2.125%				
			Nov 15, 33	800,000	2.25%				
			Nov 15, 34	800,000	2.375%				
			Gen. Redev. Ref. Bonds Series 2020	11/23/20	18,995,000				Jan 15, 23
Jan 15, 24	3,155,000	0.67%							
Jan 15, 25	3,090,000	0.82%							
Jan 15, 26	3,030,000	1.07%							
Jan 15, 27	2,970,000	1.23%							
Jan 15, 28	2,920,000	1.45%							
						<u>\$ 108,195,000</u>	<u>\$ 19,590,000</u>	<u>\$ 88,605,000</u>	
<u>REF.</u>						C	C-6	C	

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL TRANSPORTATION GRANT RESERVES

REF.

Balance - December 31, 2022 and 2021	C	<u>\$ 13,221,297</u>
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COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS			INTEREST RATE	BALANCE DECEMBER 31, 2021	INCREASED	DECREASED	BALANCE DECEMBER 31, 2022
			OUTSTANDING DECEMBER 31, 2022							
			DATE	AMOUNT						
County College Bonds C.12	06/09/10	\$ 1,176,500	Jun.01, 23 Jun.01, 24-25	\$ 97,500 97,500	3.375% 3.50%	\$ 385,000		\$ 92,500	\$ 292,500	
County College Bonds C.12	06/07/12	4,250,000	Mar 15, 22-27	300,000	2.00-3.00%	1,800,000		300,000	1,500,000	
County College Bonds	03/21/13	2,000,000				180,000		180,000		
County College Bonds C.12	03/21/13	750,000				60,000		60,000		
County College Bonds	06/17/14	2,000,000	Feb.15, 23 Feb.15, 24 Feb.15, 25 Feb.15, 26	200,000 200,000 200,000 200,000	2.125% 2.25% 2.375% 3.00%	1,000,000		200,000	800,000	
County College Bonds	06/17/14	3,400,000	Feb.15, 23 Feb.15, 24 Feb.15, 25 Feb.15, 26-28	250,000 250,000 300,000 300,000	2.125% 2.25% 2.375% 3.00%	1,950,000		250,000	1,700,000	
County College Bonds C.12	06/17/14	2,125,000	Feb.15, 23 Feb.15, 24 Feb.15, 25 Feb.15, 26-28	162,500 175,000 200,000 200,000	2.125% 2.25% 2.375% 3.00%	1,300,000		162,500	1,137,500	
County College Bonds	06/04/15	2,000,000	Feb.15, 23 Feb.15, 24-26	200,000 200,000	2.25% 3.00%	995,000		195,000	800,000	
County College Bonds C.12	06/04/15	1,600,000	Feb.15, 23 Feb.15, 24 Feb.15, 25 Feb.15, 26 Feb.15, 27-29 Feb.15, 30 Feb.15, 31 Feb.15, 32-33	90,000 90,000 90,000 95,000 100,000 100,000 100,000 100,000	2.00% 2.25% 3.00% 3.00% 3.00% 3.125% 3.25% 3.50%	1,150,000		85,000	1,065,000	

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2022		INTEREST RATE	BALANCE DECEMBER 31, 2021	INCREASED	DECREASED	BALANCE DECEMBER 31, 2022
			DATE	AMOUNT					
County College Bonds	06/16/16	\$ 5,000,000	Jun.01, 23	\$ 450,000	2.00%	\$ 3,240,000		\$ 450,000	\$ 2,790,000
			Jun.01, 24	455,000	2.00%				
			Jun.01, 25	460,000	2.00%				
			Jun.01, 26-28	475,000	2.00%				
County College Bonds C.12	06/16/16	1,500,000	Jun.01, 23	125,000	2.00%	935,000		125,000	810,000
			Jun.01, 24	130,000	2.00%				
			Jun.01, 25	135,000	2.00%				
			Jun.01, 26-28	140,000	2.00%				
Cty College Ref. Bonds Series 2016	04/14/16	3,227,500	Jan. 15, 23	325,000	4.00%	2,597,500		325,000	2,272,500
			Jan. 15, 24	322,500	4.00%				
			Jan. 15, 25	322,500	5.00%				
			Jan. 15, 26-28	325,000	5.00%				
			Jan. 15, 29	327,500	5.00%				
Cty College Bonds Series 2017	06/14/17	2,000,000	Jun.01, 23-25	150,000	3.00%	1,530,000		125,000	1,405,000
			Jun.01, 26-27	150,000	2.00%				
			Jun.01, 28	150,000	3.00%				
			Jun.01, 29	155,000	3.00%				
Cty College Bonds C.12 Series 2017	06/14/17	1,700,000	Jun.01, 23	95,000	3.00%	1,385,000		90,000	1,295,000
			Jun.01, 24-25	100,000	3.00%				
			Jun.01, 26-27	100,000	2.00%				
			Jun.01, 28	105,000	3.00%				
			Jun.01, 29-30	110,000	3.00%				
			Jun.01, 31	115,000	3.00%				
Jun.01, 32-34	120,000	3.00%							
Cty College Bonds Series 2018	06/28/18	1,925,000	Jun.01, 23	125,000	5.00%	1,615,000		120,000	1,495,000
			Jun.01, 24	135,000	5.00%				
			Jun.01, 25	140,000	5.00%				
			Jun.01, 26	145,000	3.00%				
			Jun.01, 27	150,000	3.00%				
			Jun.01, 28	155,000	3.00%				
			Jun.01, 29-31	160,000	3.00%				
			Jun.01, 32	165,000	3.00%				

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2022		INTEREST RATE	BALANCE DECEMBER 31, 2021	INCREASED	DECREASED	BALANCE DECEMBER 31, 2022
			DATE	AMOUNT					
Cty College Bonds C.12 Series 2018	06/28/18	\$ 1,785,000	Jun.01, 23	\$ 110,000	5.00%	\$ 1,515,000		\$ 105,000	\$ 1,410,000
			Jun.01, 24	115,000	5.00%				
			Jun.01, 25	120,000	5.00%				
			Jun.01, 26-28	130,000	3.00%				
			Jun.01, 29-32	135,000	3.00%				
			Jun.01, 33	135,000	3.125%				
Cty College Bonds C.12 Series 2018	11/20/18	1,875,000	Nov.15, 23	165,000	5.00%	1,450,000		155,000	1,295,000
			Nov.15, 24	170,000	5.00%				
			Nov.15, 25	175,000	5.00%				
			Nov.15, 26	185,000	5.00%				
			Nov.15, 27	195,000	5.00%				
			Nov.15, 28	200,000	5.00%				
			Nov.15, 29	205,000	5.00%				
Cty College Bonds Series 2019	06/06/19	1,900,000	Jun.01, 23-24	135,000	3.00%	1,685,000		130,000	1,555,000
			Jun.01, 25	140,000	3.00%				
			Jun.01, 26	145,000	3.00%				
			Jun.01, 27	150,000	3.00%				
			Jun.01, 28	155,000	3.00%				
			Jun.01, 29	160,000	3.00%				
			Jun.01, 30	175,000	3.00%				
			Jun.01, 31-32	180,000	3.00%				
Cty College Bonds C.12 Series 2019	06/06/19	3,530,000	Jun.01, 23	205,000	3.00%	3,190,000		195,000	2,995,000
			Jun.01, 24	210,000	3.00%				
			Jun.01, 25	215,000	3.00%				
			Jun.01, 26	230,000	3.00%				
			Jun.01, 27	235,000	3.00%				
			Jun.01, 28	245,000	3.00%				
			Jun.01, 29	255,000	3.00%				
			Jun.01, 30	265,000	3.00%				
			Jun.01, 31	270,000	3.00%				
			Jun.01, 32	275,000	3.00%				
			Jun.01, 33-34	295,000	3.00%				
Cty College Bonds Series 2020	07/09/20	2,000,000	Jul. 01, 23	135,000	3.00%	1,875,000		130,000	1,745,000
			Jul. 01, 24	140,000	3.00%				
			Jul. 01, 25	145,000	3.00%				
			Jul. 01, 26	150,000	4.00%				
			Jul. 01, 27	155,000	4.00%				
			Jul. 01, 28	160,000	2.00%				
			Jul. 01, 29	165,000	2.00%				
			Jun.01, 30-31	170,000	2.00%				
			Jul. 01, 32	175,000	2.00%				
			Jul. 01, 33	180,000	2.00%				

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2022		INTEREST RATE	BALANCE DECEMBER 31, 2021	INCREASED	DECREASED	BALANCE DECEMBER 31, 2022
			DATE	AMOUNT					
Cty College Ref. Bonds Series 2020	11/23/20	\$ 635,000	Jan. 15, 23	\$ 210,000	0.45%	\$ 625,000		\$ 10,000	\$ 615,000
			Jan. 15, 24	205,000	0.67%				
			Jan. 15, 25	200,000	0.82%				
Cty College Bonds C.12 Series 2020	11/23/20	317,500	Jan. 15, 23	105,000	0.45%	312,500		5,000	307,500
			Jan. 15, 24	102,500	0.67%				
			Jan. 15, 25	100,000	0.82%				
Cty College Bonds Series 2021	06/02/21	1,880,000	Jul. 01, 23	185,000	1.00%	1,880,000		145,000	1,735,000
			Jul. 01, 24	195,000	2.00%				
			Jul. 01, 25	200,000	2.00%				
			Jul. 01, 26	215,000	3.00%				
			Jul. 01, 27	225,000	3.00%				
			Jul. 01, 28	235,000	3.00%				
			Jul. 01, 29-30	240,000	2.00%				
Cty College Bonds C.12 Series 2021	06/02/21	2,765,000	Jul. 01, 23	150,000	1.00%	2,765,000		110,000	2,655,000
			Jul. 01, 24	155,000	2.00%				
			Jul. 01, 25	160,000	2.00%				
			Jul. 01, 26	170,000	3.00%				
			Jul. 01, 27	175,000	3.00%				
			Jul. 01, 28	185,000	3.00%				
			Jul. 01, 29	190,000	2.00%				
			Jul. 01, 30	195,000	2.00%				
			Jul. 01, 31	205,000	2.00%				
			Jul. 01, 32-33	210,000	2.00%				
			Jul. 01, 34-35	215,000	2.00%				
			Jul. 01, 36	220,000	2.00%				
			Cty College Bonds Series 2022	06/01/22	1,910,000				
Jul. 01, 24-25	200,000	4.00%							
Jul. 01, 26	240,000	4.00%							
Jul. 01, 27-30	280,000	4.00%							
Cty College Bonds C.12 Series 2022	06/01/22	1,885,000	Jul. 01, 23	150,000	4.00%		1,885,000		1,885,000
			Jul. 01, 24 -26	220,000	4.00%				
			Jul. 01, 27	230,000	4.00%				
			Jul. 01, 28	240,000	4.00%				
			Jul. 01, 29	250,000	4.00%				
			Jul. 01, 30	260,000	4.00%				
			Jul. 01, 31	270,000	4.00%				
			Jul. 01, 32-34	280,000	4.00%				
			Jul. 01, 35 - 37	290,000	4.00%				
REF.						C	C-2	C-6	C

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BONDS (CH. 12, P.L. 1971)

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2022		INTEREST RATE	BALANCE DECEMBER 31, 2021	INCREASED	DECREASED	BALANCE DECEMBER 31, 2022
			DATE	AMOUNT					
County College Bonds	06/09/10	\$ 1,176,500	Jun.01, 23 Jun. 01, 24-25	\$ 97,500 97,500	3.375% 3.50%	\$ 385,000		\$ 92,500	\$ 292,500
County College Bonds	06/07/12	4,250,000	Mar 15, 23-27	300,000	2.00-3.00%	1,800,000		300,000	1,500,000
County College Bonds	03/21/13	750,000				60,000		60,000	
County College Bonds	06/17/14	2,125,000	Feb.15, 23 Feb.15, 24 Feb.15, 25 Feb.15, 26-28	162,500 175,000 200,000 200,000	2.125% 2.25% 2.375% 3.00%	1,300,000		162,500	1,137,500
County College Bonds	06/04/15	1,600,000	Feb.15, 23 Feb.15, 24 Feb.15, 25 Feb.15, 26 Feb.15, 27-29 Feb.15, 30 Feb.15, 31 Feb.15, 32-33	90,000 90,000 90,000 95,000 100,000 100,000 100,000 100,000	2.00% 2.25% 3.00% 3.00% 3.00% 3.125% 3.25% 3.50%	1,150,000		85,000	1,065,000
County College Bonds C.12	06/16/16	1,500,000	Jun.01, 23 Jun.01, 24 Jun.01, 25 Jun. 01, 26-28	125,000 130,000 135,000 140,000	2.00% 2.00% 2.00% 2.00%	935,000		125,000	810,000
Cty College Ref. Bonds Series 2016	04/14/16	3,227,500	Jan. 15, 23 Jan. 15, 24 Jan. 15, 25 Jan. 15, 26-28 Jan. 15, 29	325,000 322,500 322,500 325,000 327,500	4.00% 4.00% 5.00% 5.00% 5.00%	2,597,500		325,000	2,272,500
Cty College Bonds C.12	06/14/17	1,700,000	Jun.01, 23 Jun.01, 24-25 Jun.01, 26-27 Jun.01, 28 Jun.01, 29-30 Jun.01, 31 Jun.01, 32-34	95,000 100,000 100,000 105,000 110,000 115,000 120,000	3.00% 3.00% 2.00% 3.00% 3.00% 3.00% 3.00%	1,385,000		90,000	1,295,000

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BONDS (CH. 12, P.L. 1971)

EXHIBIT C-11
PAGE 2 OF 2

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING		INTEREST RATE	BALANCE		BALANCE DECEMBER 31, 2022						
			DECEMBER 31, 2022 DATE	AMOUNT		DECEMBER 31, 2021	INCREASED DECREASED							
Cty College Bonds C.12 Series 2018	06/28/18	\$ 1,785,000	Jun.01, 23	\$ 110,000	5.00%	\$ 1,515,000	\$ 105,000	\$ 1,410,000						
			Jun.01, 24	115,000	5.00%									
			Jun.01, 25	120,000	5.00%									
			Jun.01, 26-28	130,000	3.00%									
			Jun.01, 29-32	135,000	3.00%									
			Jun.01, 33	135,000	3.125%									
Cty College Bonds C.12 Series 2019	06/06/19	3,530,000	Jun.01, 23	205,000	3.00%	3,190,000	195,000	2,995,000						
			Jun.01, 24	210,000	3.00%									
			Jun.01, 25	215,000	3.00%									
			Jun.01, 26	230,000	3.00%									
			Jun.01, 27	235,000	3.00%									
			Jun.01, 28	245,000	3.00%									
			Jun.01, 29	255,000	3.00%									
			Jun.01, 30	265,000	3.00%									
			Jun.01, 31	270,000	3.00%									
			Jun.01, 32	275,000	3.00%									
			Jun.01, 33-34	295,000	3.00%									
			Cty College Ref. Bonds Series 2020	11/23/20	317,500				Jan. 15, 23	105,000	0.45%	312,500	5,000	307,500
									Jan. 15, 24	102,500	0.67%			
Jan. 15, 25	100,000	0.82%												
Cty College Bonds Series 2021	06/02/21	2,765,000	Jul. 01, 23	150,000	1.00%	2,765,000	110,000	2,655,000						
			Jul. 01, 24	155,000	2.00%									
			Jul. 01, 25	160,000	2.00%									
			Jul. 01, 26	170,000	3.00%									
			Jul. 01, 27	175,000	3.00%									
			Jul. 01, 28	185,000	3.00%									
			Jul. 01, 29	190,000	2.00%									
			Jul. 01, 30	195,000	2.00%									
			Jul. 01, 31	205,000	2.00%									
			Jul. 01, 32-33	210,000	2.00%									
			Jul. 01, 34-35	215,000	2.00%									
			Jul. 01, 36	220,000	2.00%									
			Cty College Bonds Series 2022	06/01/22	1,885,000				Jun. 01, 23	75,000	4.00%	\$ 1,885,000		1,885,000
Jun. 01, 24-26	110,000	4.00%												
Jun. 01, 27	115,000	4.00%												
Jun. 01, 28	120,000	4.00%												
Jun. 01, 29	125,000	4.00%												
Jun. 01, 30	130,000	4.00%												
Jun. 01, 31	135,000	4.00%												
Jun. 01, 32-34	140,000	4.00%												
Jun. 01, 35-37	145,000	4.00%												
						\$ 17,395,000	\$ 1,885,000	\$ 1,655,000	\$ 17,625,000					
<u>REF.</u>						C	C - 2	C - 6	C					

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF VOCATIONAL SCHOOL BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2022			INTEREST RATE	BALANCE DECEMBER 31, 2021	INCREASED	DECREASED	BALANCE DECEMBER 31, 2022
			DATE	AMOUNT						
Vo Tech School	06/09/10	\$ 6,100,000				\$ 550,000		\$ 550,000		
Vo Tech School Ref Bonds	03/20/12	1,140,000	June 15, 23	\$ 110,000	3.00%	225,000		115,000	\$ 110,000	
Vo Tech Schools Bonds Series 2013	03/21/13	3,100,000				300,000		300,000		
Vo Tech Schools Bonds Series 2014	06/17/14	3,100,000	Feb 15, 23 Feb 15, 24 Feb 15, 25 Feb 15, 26	300,000 300,000 300,000 300,000	2.00% 2.125% 2.25% 2.375%	1,500,000		300,000	1,200,000	
Vo Tech Schools Bonds Series 2015	06/04/15	3,100,000	Feb 15, 23 Feb 15, 24 Feb 15, 25 Feb 15, 26 Feb 15, 27 Feb 15, 28-29 Feb 15, 30	210,000 215,000 220,000 225,000 235,000 240,000 240,000	2.00% 2.00% 2.25% 3.00% 3.00% 3.00% 3.00%	2,030,000		205,000	1,825,000	
Vo Tech Schools Bonds Series 2016	06/16/16	6,100,000	June 01, 23 June 01, 24 June 01, 25 June 01, 26 June 01, 27 June 01, 28	575,000 585,000 600,000 615,000 630,000 645,000	2.00% 2.00% 2.00% 2.00% 2.00% 2.00%	4,100,000		450,000	3,650,000	
Vo Tech Schools Bonds Series 2017	06/14/17	3,000,000	June 01, 23-25 June 01, 26 June 01, 27 June 01, 28-31 June 01, 32	200,000 200,000 225,000 225,000 250,000	3.00% 2.00% 2.00% 3.00% 3.00%	2,350,000		175,000	2,175,000	

GENERAL CAPITAL FUND
SCHEDULE OF VOCATIONAL SCHOOL BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING		INTEREST RATE	BALANCE DECEMBER 31, 2021	INCREASED	DECREASED	BALANCE DECEMBER 31, 2022							
			DECEMBER 31, 2022													
			DATE	AMOUNT												
Vo Tech Schools Bonds Series 2018	06/28/18	\$ 2,995,000	Jun.01, 23	\$ 180,000	5.00%	\$ 2,540,000		\$ 175,000	\$ 2,365,000							
			Jun.01, 24	190,000	5.00%											
			Jun.01, 25	195,000	5.00%											
			Jun.01, 26	200,000	3.00%											
			Jun.01, 27	210,000	3.00%											
			Jun.01, 28	220,000	3.00%											
			Jun.01, 29	225,000	3.00%											
			Jun.01, 30	230,000	3.00%											
			Jun.01, 31	235,000	3.00%											
			Jun.01, 32	240,000	3.00%											
			Jun.01, 33	240,000	3.125%											
			Vo Tech Schools Bonds Series 2018A	11/20/18	2,970,000					Nov.15, 23	190,000	5.00%	2,480,000		180,000	2,300,000
										Nov.15, 24	200,000	5.00%				
										Nov.15, 25	210,000	5.00%				
Nov.15, 26	220,000	4.00%														
Nov.15, 27	230,000	4.00%														
Nov.15, 28	240,000	3.00%														
Nov.15, 29	240,000	3.125%														
Nov.15, 30	250,000	3.250%														
Nov.15, 31	255,000	3.250%														
Nov.15, 32	265,000	3.375%														
Vo Tech Schools Bonds Series 2019	06/06/19	2,955,000				Jun.01, 23	170,000	3.00%	2,670,000		160,000	2,510,000				
			Jun.01, 24	175,000	3.00%											
			Jun.01, 25	180,000	3.00%											
			Jun.01, 26-27	190,000	3.00%											
			Jun.01, 28	210,000	3.00%											
			Jun.01, 29	215,000	3.00%											
			Jun.01, 30	225,000	3.00%											
			Jun.01, 31	230,000	3.00%											
			Jun.01, 32-33	240,000	3.00%											
			Jun.01, 34	245,000	3.00%											

GENERAL CAPITAL FUND
SCHEDULE OF VOCATIONAL SCHOOL BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2022		INTEREST RATE	BALANCE DECEMBER 31, 2021	INCREASED	DECREASED	BALANCE DECEMBER 31, 2022							
			DATE	AMOUNT												
Vo Tech Schools Bonds Series 2020	07/09/20	\$ 3,500,000	Jul. 01, 23	\$ 185,000	3.00%	\$ 3,330,000		\$ 175,000	\$ 3,155,000							
			Jul. 01, 24	190,000	3.00%											
			Jul. 01, 25	200,000	3.00%											
			Jul. 01, 26	205,000	4.00%											
			Jul. 01, 27	215,000	4.00%											
			Jul. 01, 28	220,000	2.00%											
			Jul. 01, 29	225,000	2.00%											
			Jul. 01, 30	230,000	2.00%											
			Jul. 01, 31	235,000	2.00%											
			Jul. 01, 32	240,000	2.00%											
			Jul. 01, 33	245,000	2.00%											
			Jul. 01, 34	250,000	2.00%											
			Jul. 01, 35	255,000	2.00%											
			Jul. 01, 36	260,000	2.00%											
			Vo Tech Schools Ref. Bonds 2020	11/23/20	1,585,000					Jan 15, 23	320,000	0.45%	1,555,000		25,000	1,530,000
										Jan 15, 24	310,000	0.67%				
Jan 15, 25	305,000	0.82%														
Jan 15, 26	300,000	1.07%														
Jan 15, 27	295,000	1.23%														
Vo Tech Schools Bonds Series 2021	06/02/21	3,340,000	Jul. 01, 23	200,000	1.00%	3,340,000		145,000	3,195,000							
			Jul. 01, 24	210,000	2.00%											
			Jul. 01, 25	215,000	2.00%											
			Jul. 01, 26	225,000	3.00%											
			Jul. 01, 27	235,000	3.00%											
			Jul. 01, 28	240,000	3.00%											
			Jul. 01, 29	250,000	2.00%											
			Jul. 01, 30	255,000	2.00%											
			Jul. 01, 31	260,000	2.00%											
			Jul. 01, 32	265,000	2.00%											
			Jul. 01, 33	275,000	2.00%											
			Jul. 01, 34	280,000	2.00%											
			Jul. 01, 35	285,000	2.00%											
			Vo Tech Schools Bonds Series 2022	06/01/22	3,400,000					Jun. 01, 23	125,000	4.00%		\$ 3,400,000		3,400,000
Jun. 01, 24	160,000	4.00%														
Jun. 01, 25-26	170,000	4.00%														
Jun. 01, 27	175,000	4.00%														
Jun. 01, 28	185,000	4.00%														
Jun. 01, 29	190,000	4.00%														
Jun. 01, 30	200,000	4.00%														
Jun. 01, 31	205,000	4.00%														
Jun. 01, 32	210,000	4.00%														
Jun. 01, 33	215,000	4.00%														
Jun. 01, 34	225,000	4.00%														
Jun. 01, 35-36	230,000	4.00%														
Jun. 01, 37	240,000	4.00%														
Jun. 01, 38-39	235,000	4.00%														

\$ 26,970,000 \$ 3,400,000 \$ 2,955,000 \$ 27,415,000

REF. C C - 2 C - 6 C

COUNTY OF MIDDLESEX, NEW JERSEY
 GENERAL CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES

CAP. DEPT. NO.	ORDINANCE DATE	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2021	MATURITY DATE	BANS REDEEMED	ISSUE DATE	MATURITY DATE	INTEREST RATE	BANS ISSUED	BALANCE DECEMBER 31, 2022
366	Mar. 01, 07	General Capital Improvements	\$ 3,459,962	Jun. 01, 22	\$ 3,459,962	Jun. 01, 22	Jun. 01, 23	3.25%	\$ 2,155,556	\$ 2,155,556
372	May. 01, 08	General Capital Improvements	4,269,253	Jun. 01, 22	4,269,253	Jun. 01, 22	Jun. 01, 23	3.25%	2,659,745	2,659,745
375	Aug. 21, 08	Medwick Pk Reconstruction Remed.	313,148	Jun. 01, 22	313,148	Jun. 01, 22	Jun. 01, 23	3.25%	195,091	195,091
390	May. 20, 10	General Capital Improvements	18,435,637	Jun. 01, 22	18,435,637	Jun. 01, 22	Jun. 01, 23	3.25%	11,467,608	11,467,608
			<u>\$ 26,478,000</u>		<u>\$ 26,478,000</u>				<u>\$ 16,478,000</u>	<u>\$ 16,478,000</u>
		<u>REF.</u>	C		C-2				C-2	C

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF LOANS/OTHER RECEIVABLES

	<u>REF.</u>	
Balance - December 31, 2021	C	\$ 5,727,697
Decreased by:		
Payments on Receivables	Reserve	<u>365,138</u>
Balance - December 31, 2022	C	<u><u>\$ 5,362,559</u></u>

Analysis of Balance - December 31, 2022

Heldrich Center Hotel Project 2007		\$ 1,565,000
MCIA Loan Receivable 2008		163,750
MCIA Loan Receivable 2009		243,949
MCIA Loan Receivable 2018		89,840
MCIA Loan Receivable 2019		24,076
Sayreville Economic Redevelopment Agency (SERA)		<u>3,275,944</u>
	C	<u><u>\$ 5,362,559</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR LOANS/ OTHER RECEIVABLES

	<u>REF.</u>	
Balance - December 31, 2021	C	\$ -
Increased by:		
Loans/Other Receivables	Reserve	<u>-</u>
		-
Decreased by:		
Payments on Receivables	Reserve	<u>(5,362,559)</u>
Balance - December 31, 2022	C	<u><u>\$ 5,362,559</u></u>

Analysis of Balance - December 31, 2022

Heldrich Center Hotel Project 2007		\$ 1,565,000
MCIA Loan Receivable 2008		163,750
MCIA Loan Receivable 2009		243,949
MCIA Loan Receivable 2018		89,840
MCIA Loan Receivable 2019		24,076
Sayreville Economic Redevelopment Agency (SERA)		<u>3,275,944</u>
	C	<u><u>\$ 5,362,559</u></u>

MIDDLESEX COUNTY, NEW JERSEY
GENERAL CAPITAL FUND

EXHIBIT C-15

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

ORD. NO.	DATE	IMPROVEMENT DESCRIPTION	BALANCE		2022 AUTH.	ENCUMBRANCE 12/31/2021	CASH EXPENDED	ENCUMBRANCE 12/31/2022	IMPROVEMENT AUTH. CANCEL	BALANCE	
			December 31, 2021							December 31, 2022	
			FUNDED	UNFUNDED						FUNDED	UNFUNDED
324	04/17/00	Various General Improvements				\$ 10,920		\$ 10,920			
332	04/19/01	Various Gen. Improvements	\$ 19,006				\$ 19,006				
339	05/02/02	General Improvements				25,000		25,000			
372	05/01/08	General Capital Improvements				104,824		104,824			
383A	06/06/13	General Capital Improvements				148		148			
390	05/20/10	General Capital Improvements				600,000		600,000			
393	05/19/11	General Capital Improvements	36			86,333	8,542	77,827			
400	04/19/12	General Capital Improvements		\$ 238,879		1,122,882	115,526	1,044,793	\$ 201,441	\$ 1	
404	06/06/13	General Capital Improvements				773,613	15,548	758,065			
410	05/08/14	General Capital Improvements				774,100	219,152	554,948			
415	05/08/14	MCC Cash Match State GO Bond	138,378						138,378		
422	05/07/15	MCC CH12 Capital Improvements	77,434				77,434				
424	07/23/15	MCIA Loan for Equipment& Improv				26,924	11,509	15,415			
426	04/21/16	General Capital Improvements		1,627,990		1,072,875	511,306	654,890		\$ 1,534,669	
428	04/21/16	Various Roads Capital Improvements	3			477,948	129,736	348,215			
430	07/21/16	MCIA Loan for Equipment& Improv				129,985	129,985				
434	04/20/17	MCC CH12 Cap. Improv.	2,450,000				2,450,000				
435	04/20/17	General Capital Improvements	189,309			2,289,609	(88,396)	2,508,449	58,865		
436	05/18/17	County Office Space NBCCP	286,616			84,624	84,624	84,624	286,616		
437	09/07/17	MCIA Loan for Equipment & Improv.				70,324	70,324				
440	05/17/18	MCC CH12 Capital Improvements	3,535,993	130,000			3,665,993				
441	05/17/18	General Capital Improvements		140,145		2,797,188	917,755	1,898,656		120,922	
442	06/21/18	MCIA Loan for Equipment & Improv.	59,954			627,189	14,298	667,273	5,572		
443	11/19/18	Helicopter and Voting Machines		65,104			65,104				
444	03/07/19	General Capital Improvements		6,585,254		11,442,586	4,515,885	9,654,529		3,857,426	
445	04/18/19	General Capital Improvements	97,693			2,601,307	1,518,043	1,180,957			
448	04/18/19	MCC CH12 Capital Improvements	7,060,000	340,000			482,556			6,917,444	
449	07/18/19	MCIA Loan for Equipment & Improv.	1,087,847			6,033,830	(3,395,588)	8,953,439	1,562,592	1,234	
450	02/20/20	General Capital Improvements		25,816,522		10,143,718	28,701,925	5,787,834		1,470,481	
453	05/21/20	MCC CH12 Capital Improvements	5,530,000	250,000						5,780,000	
454	08/20/20	MCIA Loan for Equipment & Improv.	5,337,365			4,024,802	7,531,635	900,440		930,092	
456	02/04/21	General Capital Impr. & Equipt. Acq.		20,928,437		41,356,003	22,983,545	31,971,084		7,329,811	
457	04/15/21	Vo Tech School Improvements	1,850,000				1,850,000				
459	04/15/21	MCC CH12 Capital Improvements		3,900,000			12,785			3,887,215	
003	09/02/21	MCIA Loan for Equipment & Improv.	6,273,661			478,087	1,088,921	2,500,764		3,162,063	
461	03/03/22	General Capital Improvements			\$ 107,000,000		50,295,876	25,689,390		31,014,734	
462	04/21/22	MCC General Capital Improvements			2,000,000					2,000,000	
463	04/21/22	Vo Tech School Improvements			3,500,000					3,500,000	
464	04/21/22	MCC CH12 Capital Improvements			4,516,000					616,000	
			<u>\$ 33,993,295</u>	<u>\$ 60,022,331</u>	<u>\$ 117,016,000</u>	<u>\$ 87,154,819</u>	<u>\$ 123,848,081</u>	<u>\$ 96,062,808</u>	<u>\$ 2,253,464</u>	<u>\$ 26,794,049</u>	<u>\$ 49,228,043</u>
		REF.	C	C	Below	C-4	Below	C-4	C-1	C	C
		Deferred Charges To Future Taxation-Unfunded	C-7		\$ 48,016,000						
		Capital Improvement Fund	C-16		69,000,000						
			Above		<u>\$ 117,016,000</u>						
		Disbursed	C-2				\$ 98,848,081				
		Due to Trust Fund	C-22				25,000,000				
			Above				<u>\$ 123,848,081</u>				

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	<u>REF.</u>	
Balance - December 31, 2021	C	\$ 9,500,000
Increased by:		
2022 Budget Appropriation	C-2	<u>94,494,645</u>
		103,994,645
Decreased by:		
Appropriation to Finance Current Fund Realized Revenues	C-2	\$ 5,000,000
Appropriation to Finance Improvement Authorizations	C-15	69,000,000
Deferred Charges to Future Taxation - Unfunded	C-7	<u>23,994,645</u>
		<u>97,994,645</u>
Balance - December 31, 2022	C	<u><u>\$ 6,000,000</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR BOND ISSUE COSTS

	<u>REF.</u>	
Balance - December 31, 2021	C	\$ 404,145
Increased by:		
MCIA 2022 S&P Fee Reimbursement	C-2	<u>17,850</u>
		421,995
Decreased by:		
Cash Disbursements	C-2	<u>154,261</u>
Balance - December 31, 2022	C	<u><u>\$ 267,734</u></u>

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF MCIA LOANS PAYABLE

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF LOANS OUTSTANDING		INTEREST RATE	BALANCE DECEMBER 31, 2021	BALANCE DECREASED	BALANCE DECEMBER 31, 2022
			DECEMBER 31, 2022 DATE	AMOUNT				
MCIA LOAN	12/19/08	\$ 9,185,892	Sept.15, 23	\$ 60,000	4.800%	\$ 120,000	\$ 60,000	\$ 60,000
MCIA LOAN	09/30/09	9,000,036	Jul.15, 23 Jul.15, 24	120,483 123,466	3.125% 3.250%	356,387	112,438	243,949
MCIA LOAN	09/01/17	7,394,719				1,567,643	1,567,643	
MCIA LOAN	09/20/18	5,598,734	Jul.15, 23	1,208,611	4.000%	2,370,737	1,162,126	1,208,611
MCIA LOAN	10/31/19	6,719,047	Jul.15, 23 Jul.15, 24	1,388,706 1,444,254	4.000% 4.000%	4,168,254	1,335,294	2,832,960
MCIA LOAN	10/15/20	13,620,122	Jul.15, 23 Jul.15, 24 Jul.15, 25	2,687,828 2,768,463 2,906,887	3.000% 5.000% 5.000%	10,998,304	2,635,126	8,363,178
MCIA LOAN	10/27/21	9,042,037	Jul.15, 23 Jul.15, 24 Jul.15, 25 Jul.15, 26	1,708,654 1,794,087 1,883,792 1,977,981	5.000% 5.000% 5.000% 5.000%	9,042,037	1,677,523	7,364,514
						\$ 28,623,362	\$ 8,550,150	\$ 20,073,212
<u>REF.</u>						C	C-6	C

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GREEN ACRES LOANS PAYABLE

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF LOANS OUTSTANDING DECEMBER 31, 2022		INTEREST RATE	BALANCE DECEMBER 31, 2021	DECREASED	BALANCE DECEMBER 31, 2022
			DATE	AMOUNT				
Old Bridge Park Phase 2	04/03/09	\$ 750,000	Jan 03, 23	\$ 20,489	2.00%	\$ 323,314	\$ 40,372	\$ 282,942
			Jul 03, 23	20,694	2.00%			
			Jan 03, 24	20,901	2.00%			
			Jul 03, 24	21,110	2.00%			
			Jan 03, 25	21,321	2.00%			
			Jul 03, 25	21,534	2.00%			
			Jan 03, 26	21,750	2.00%			
			Jul 03, 26	21,967	2.00%			
			Jan 03, 27	22,187	2.00%			
			Jul 03, 27	22,409	2.00%			
			Jan 03, 28	22,633	2.00%			
			Jul 03, 28	22,859	2.00%			
			Jan 03, 29	23,088	2.00%			
			New Brunswick Landing Lane Proj	06/01/10	1,100,000			
Sept 01, 23	28,205	0.00%						
Mar 01, 24	28,205	0.00%						
Sept 01, 24	28,205	0.00%						
Mar 01, 25	28,205	0.00%						
Sept 01, 25	28,205	0.00%						
Mar 01, 26	28,205	0.00%						
Sept 01, 26	28,205	0.00%						
Mar 01, 27	28,205	0.00%						
Sept 01, 27	28,205	0.00%						
Mar 01, 28	28,205	0.00%						
Sept 01, 28	28,205	0.00%						
Mar 01, 29	28,205	0.00%						
Sept 01, 29	28,205	0.00%						
Mar 01, 30	28,210	0.00%						
New Brunswick Landing Lane Proj	06/01/10	500,000	Jun 03, 23	12,821	0.00%	217,942	25,642	192,300
			Dec 03,23	12,821	0.00%			
			Jun 03, 24	12,821	0.00%			
			Dec 03,24	12,821	0.00%			
			Jun 03, 25	12,821	0.00%			
			Dec 03,25	12,821	0.00%			
			Jun 03, 26	12,821	0.00%			
			Dec 03,26	12,821	0.00%			
			Jun 03, 27	12,821	0.00%			
			Dec 03,27	12,821	0.00%			
			Jun 03, 28	12,821	0.00%			
			Dec 03,28	12,821	0.00%			
			Jun 03, 29	12,821	0.00%			
			Dec 03,29	12,821	0.00%			
Jun 03, 30	12,804	0.00%						

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GREEN ACRES LOANS PAYABLE

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF LOANS OUTSTANDING DECEMBER 31, 2022		INTEREST RATE	BALANCE DECEMBER 31, 2021	DECREASED	BALANCE DECEMBER 31, 2022
			DATE	AMOUNT				
New Brunswick Landing Lane Proj	11/10/15	\$ 800,000	Feb 10,23	\$ 19,203	2.00%	\$ 604,831	\$ 37,838	\$ 566,993
			Aug 10,23	19,395	2.00%			
			Feb 10,24	19,589	2.00%			
			Aug 10,24	19,785	2.00%			
			Feb 10,25	19,983	2.00%			
			Aug 10,25	20,183	2.00%			
			Feb 10,26	20,385	2.00%			
			Aug 10,26	20,589	2.00%			
			Feb 10,27	20,794	2.00%			
			Aug 10,27	21,002	2.00%			
			Feb 10,28	21,212	2.00%			
			Aug 10,28	21,425	2.00%			
			Feb 10,29	21,639	2.00%			
			Aug 10,29	21,855	2.00%			
			Feb 10,30	22,074	2.00%			
			Aug 10,30	22,295	2.00%			
			Feb 10,31	22,517	2.00%			
			Aug 10,31	22,743	2.00%			
			Feb 10,32	22,970	2.00%			
			Aug 10,32	23,200	2.00%			
Feb 10,33	23,432	2.00%						
Aug 10,33	23,666	2.00%						
Feb 10,34	23,903	2.00%						
Aug 10,34	24,142	2.00%						
Feb 10,35	24,383	2.00%						
Aug 10,35	24,627	2.00%						
New Brunswick Landing Lane Proj	08/22/16	1,400,000	May 22,23	35,897	0.00%	1,041,029	71,794	969,235
			Nov 22,23	35,897	0.00%			
			May 22,24	35,897	0.00%			
			Nov 22,24	35,897	0.00%			
			May 22,25	35,897	0.00%			
			Nov 22,25	35,897	0.00%			
			May 22,26	35,897	0.00%			
			Nov 22,26	35,897	0.00%			
			May 22,27	35,897	0.00%			
			Nov 22,27	35,897	0.00%			
			May 22,28	35,897	0.00%			
			Nov 22,28	35,897	0.00%			
			May 22,29	35,897	0.00%			
			Nov 22,29	35,897	0.00%			
			May 22,30	35,897	0.00%			
			Nov 22,30	35,897	0.00%			
			May 22,31	35,897	0.00%			
			Nov 22,31	35,897	0.00%			
			May 22,32	35,897	0.00%			
			Nov 22,32	35,897	0.00%			
May 22,33	35,897	0.00%						
Nov 22,33	35,897	0.00%						
May 22,34	35,897	0.00%						
Nov 22,34	35,897	0.00%						
May 22,35	35,897	0.00%						
Nov 22,35	35,897	0.00%						
May 22,36	35,897	0.00%						
						<u>\$ 2,666,606</u>	<u>\$ 232,056</u>	<u>\$ 2,434,550</u>
					REF	C	C-6	C

MIDDLESEX COUNTY, NEW JERSEY
 GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL LEASES PAYABLE

<u>CAPITAL LEASE PROGRAM</u>	<u>BALANCE</u> <u>Dec. 31, 2021</u>	<u>NEW</u> <u>LEASE</u> <u>AGREEMENTS</u>	<u>PRINCIPAL</u> <u>PAYMENTS</u>	<u>BALANCE</u> <u>Dec. 31, 2022</u>
M.C.I.A. 2009 Open Space Trust Fund Program(Series A Non-Taxable)				
M.C.I.A. 2011 Open Space Trust Ref Bonds(2003 Series)	\$ 11,155,000		\$ 5,440,000	\$ 5,715,000
M.C.I.A. 2016 Open Space Trust Ref Bonds(2009 Series B Taxable)	19,160,000		2,065,000	17,095,000
M.C.I.A 2022 Capital Lease Program		\$ 9,776,921		9,776,921
Sub Total of M.C.I.A. Open Space Trust Fund Programs	<u>30,315,000</u>	<u>9,776,921</u>	<u>7,505,000</u>	<u>32,586,921</u>
Sub Total of M.C.I.A. Programs	<u>30,315,000</u>	<u>9,776,921</u>	<u>7,505,000</u>	<u>32,586,921</u>
Civic Square II - Cert. of Participation(1998 COPS)	2,795,000		545,000	2,250,000
2009 Civic Square III- Refunded COP(2017 Series)	8,985,000		1,140,000	7,845,000
2012 Civic Square IV- Refunded COP(2001Series)	23,435,000		1,865,000	21,570,000
2011 Civic Square II- Refunded COP(2017 Series)	<u>22,490,000</u>		<u>2,125,000</u>	<u>20,365,000</u>
Sub Total of Civic Square Programs	<u>57,705,000</u>		<u>5,675,000</u>	<u>52,030,000</u>
Grand Total	<u>\$ 88,020,000</u>	<u>\$ 9,776,921</u>	<u>\$ 13,180,000</u>	<u>\$ 84,616,921</u>
	<u>REF.</u>	C	C-6	C-6
				C

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR PAYMENT OF DEBT SERVICE

	<u>REF.</u>	
Balance - December 31, 2021	C	\$ 2,411,412
Decreased by:		
Reserve to Fund Ordinance #450	C-7	<u>2,411,412</u>
Balance - December 31, 2022	C	<u>\$ -</u>

COUNTY OF MIDDLESEX, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF INTERFUNDS PAYABLE

	<u>REF.</u>	
Balance - December 31, 2021	C	\$ -
Increased by:		
Charges Paid by Trust Fund	C-15	<u>25,000,000</u>
Balance - December 31, 2022	C	<u>\$ 25,000,000</u>
<u>Analysis of Balance - December 31, 2022</u>		
Due to Trust Fund	C	<u>\$ 25,000,000</u>

MIDDLESEX COUNTY, NEW JERSEY
 GENERAL CAPITAL FUND
 SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

CAP. DEPT. NO.	DATE	IMPROVEMENT DESCRIPTION	BALANCE DEC.31, 2021	2022 AUTH.	2022 BONDS ISSUED	BOND ANTIC. NOTES REDEEMED	BOND ANTIC. NOTES ISSUED	FUNDED FR RES. FR PMT OF DEBT SERV	FUNDED FR CURRENT FUND	FUNDED FR CAP IMPROV FUND	BALANCE DEC.31, 2022
366	03/01/07	General Improvements				\$ 3,459,962	\$ 2,155,556		\$ 1,304,406		
372	05/01/08	General Improvements				4,269,253	2,659,745		1,609,508		
375	08/21/08	Medwick Pk Reconstr. Remediation				313,148	195,091		118,057		
390	05/20/10	General Capital Improvements				18,435,637	11,467,608		6,968,029		
400	04/19/12	General Capital Improvements	\$ 14,624,600							\$ 14,624,600	
404	10/16/13	General Capital Improvements	75,359							75,359	
405	10/16/13	Vo Tech School Improvements	130,000							130,000	
406	10/16/13	MCC General Capital Improvements	125,000							125,000	
410	05/08/14	General Capital Improvements	22,757,596								\$ 22,757,596
426	04/21/16	General Capital Improvements	28,118,095								28,118,095
437	09/07/17	MCI A Loan for Equipment & Improv.	185,281							185,281	
438	05/17/18	MCC General Capital Improvements	75,000							75,000	
439	05/17/18	Vo Tech School Improvements	105,000							105,000	
440	05/17/18	MCC CH12 Capital Improvements	130,000							130,000	
441	05/17/18	General Capital Improvements	16,615,775								16,615,775
443	11/19/18	Helicopter & Voting Machines	7,220,000							6,773,405	446,595
444	03/07/19	General Capital Improvements	23,782,357								23,782,357
446	04/18/19	Vo Tech School Improv.	145,000							145,000	
447	04/18/19	MCC General Capital Improvements	100,000							100,000	
448	04/18/19	MCC CH12 Capital Improvements	340,000							340,000	
450	02/20/20	General Capital Improvements	46,190,476					\$ 2,411,412			43,779,064
453	05/21/20	MCC CH12 Capital Improvements	250,000							250,000	
456	02/04/21	General Capital Impr. & Equipt. Acq.	34,285,714								34,285,714
459	04/15/21	MCC CH12 Capital Improvements	3,900,000		\$ 3,770,000					130,000	
461	03/03/22	General Capital Improvements		\$ 107,000,000						69,000,000	38,000,000
462	06/01/22	MCC General Capital Improvements		2,000,000	1,910,000					90,000	
463	06/01/22	Vo Tech School Improvements		3,500,000	3,400,000					100,000	
464	06/01/22	MCC CH12 Capital Improvements		4,516,000						616,000	3,900,000
			<u>\$ 199,155,253</u>	<u>\$ 117,016,000</u>	<u>\$ 9,080,000</u>	<u>\$ 26,478,000</u>	<u>\$ 16,478,000</u>	<u>\$ 2,411,412</u>	<u>\$ 10,000,000</u>	<u>\$ 92,994,645</u>	<u>\$ 211,685,196</u>
<u>REF.</u>			C	C-15	C-6	C-13	C-13	C-21	C-2	C-16	C

COUNTY OF MIDDLESEX, NEW JERSEY

PART III

SINGLE AUDIT SECTION

YEAR ENDED DECEMBER 31, 2022



**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in Accordance
With Government Auditing Standards**

Independent Auditors' Report

**The Honorable Director and Members
of the Board of County Commissioners
County of Middlesex
New Brunswick, New Jersey**

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey ("Division"), the regulatory basis financial statements of the County of Middlesex, New Jersey ("County") as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated September 29, 2023 in which we expressed an adverse opinion on the conformity of the statements with accounting principles generally accepted in the United States of America due to the differences between those principles and the financial reporting provisions of the Division.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**The Honorable Director and Members
of the Board of County Commissioners
County of Middlesex
New Brunswick, New Jersey**

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and by the Division.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
September 29, 2023

Anthony Branco

Anthony Branco, CPA
Registered Municipal Accountant, No. 595



**Report on Compliance for Each Major Federal and State Program and Report
on Internal Control Over Compliance Required by the Uniform Guidance and
NJ OMB Circular 15-08**

Independent Auditors' Report

**The Honorable Director and Members
of the Board of County Commissioners
County of Middlesex
New Brunswick, New Jersey**

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited the County of Middlesex, New Jersey's ("County"), compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement and New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the County's major federal and state programs for the year ended December 31, 2022. The County's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2022.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"); the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") and New Jersey OMB Circular 15-08 *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Our responsibilities under those standards, the Uniform Guidance and New Jersey OMB Circular 15-08 are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

**The Honorable Director and Members
of the Board of County Commissioners
County of Middlesex
New Brunswick, New Jersey**

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Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error; as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Non-compliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey OMB Circular 15-08, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2022-001. Our opinion on each major federal program is not modified with respect to these matters.

**The Honorable Director and Members
of the Board of County Commissioners
County of Middlesex
New Brunswick, New Jersey**

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County of Middlesex Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Cranford, New Jersey
September 29, 2023

Anthony Branco

Anthony Branco, CPA
Registered Municipal Accountant, No. 595

COUNTY OF MIDDLESEX, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022

FEDERAL GRANTOR DEPARTMENT & PROGRAM TITLE	FED/PASS THRU GRANTOR'S NUMBER	ASSISTANCE LISTING NUMBER	GRANT/ AWARD AMOUNT	2022 RECEIPTS	2022 EXPENDITURES	PROVIDED TO SUB- RECIPIENTS	MEMO 2022 ENCUMBRANCES
U. S. Department of Agriculture:							
Pass-through State Department of Agriculture							
Division of Food & Nutrition:							
Child Nutrition Cluster:							
National School Lunch Program	10-3350-100-026-22	10.555	\$ 73,205	\$ 73,205	\$ 73,205		
School Breakfast Program	10-3350-100-028-22	10.553	42,876	42,876	42,876		
Total Child Nutrition Cluster				116,081	116,081		
Pandemic EBT Administrative Costs	10-3350-100-115-22	10.649	628	628	628		
Total U.S. Department of Agriculture				116,709	116,709		
U.S. Department of Housing and Urban Development							
Direct Programs:							
CDBG - Entitlement Grants Cluster:							
Community Development Block Grant	86-0162-0-1-451	14.218	1,711,424	95,629	95,629		
Community Development Block Grant	86-0162-0-1-451	14.218	1,955,038	847,118	847,118	\$ 558,728	
Community Development Block Grant	86-0162-0-1-451	14.218	1,946,078	770,999	770,999	770,999	
Community Development Block Grant	86-0162-0-1-451	14.218	1,857,906	59,649	59,649	59,649	
Community Development Block Grant	86-0162-0-1-451	14.218	1,626,253	10,788	10,788	10,788	
Community Development Block Grant	86-0162-0-1-451	14.218	1,728,179	175,200	175,200	175,200	
Community Development Block Grant	86-0162-0-1-451	14.218	1,729,958	570,365	570,365	570,365	
COVID-19 Community Development Block Grant Coronavirus (CDBG-CV)	86-0162-0-1-451	14.218	3,846,585		166,007		\$ 1,819,505
Total CDBG - Entitlement Grants Cluster				2,529,748	2,695,755	2,145,729	1,819,505
Emergency Solutions Grants Program	86-0192-0-1-604	14.231	157,532		93,831	61,818	
Emergency Solutions Grants Program	86-0192-0-1-604	14.231	146,399		37,735		
COVID-19 Emergency Solutions Grants Program Coronavirus (ESG-CV)	86-0192-0-1-604	14.231	2,289,644	2,286,637	1,374,062		3,007
Total Emergency Solutions Grants Program				2,286,637	1,505,628	61,818	3,007
Home Investment Partnership Funds	86-0205-0-1-604	14.239	1,612,518	11,150	11,150		
Home Investment Partnership Funds	86-0205-0-1-604	14.239	1,548,837	1,111,786	1,111,786	1,095,000	
Home Investment Partnership Funds	86-0205-0-1-604	14.239	1,052,234	457,798	457,798		
Home Investment Partnership Funds	86-0205-0-1-604	14.239	1,061,131	188,899	188,899		
Home Investment Partnership Funds	86-0205-0-1-604	14.239	962,552	147,341	147,341		
Total Home Investment Partnership Funds				1,916,974	1,916,974	1,095,000	
Low Income Housing Assistance - Housing Voucher Cluster							
Section 8 Voucher Program	86-0319-0-1-604	14.871	5,906,555	5,906,555	4,245,580		
Section 8 Voucher Program	86-0319-0-1-604	14.871	5,415,577		811,986		
Total Low Income Housing Assistance - Housing Voucher Cluster				5,906,555	5,057,566		
HUD Office of Community Planning & Development							
Homeless Management Information System - Coming Home	86-0192-0-1-604	14.261	94,681	94,681	94,681		
Homeless Management Information System - Coming Home	86-0192-0-1-604	14.261	94,681				
Continuum of Care Planning	86-0192-0-1-604	14.267	91,804	51,377			
Continuum of Care Planning	86-0192-0-1-604	14.267	90,391	59,228	24,000		12,000
Continuum of Care Planning	86-0192-0-1-604	14.267	90,867	63,182	30,050		
Continuum of Care Leasing Program	86-0192-0-1-604	14.267	719,996	500,805	15,451		
Continuum of Care Leasing Program	86-0192-0-1-604	14.267	558,669		558,669		
Continuum of Care Leasing Program	86-0192-0-1-604	14.267	610,481		13,795		
Total HUD Office of Community Planning & Development				863,954	734,646		12,000
Pass-through N.J. State Department of Environmental Protection:							
National Disaster Resilience Competition (CDBG-NDR)	N/A	14.272	124,107	10,476	10,716		76,226
Total U.S. Department of Housing and Urban Development				13,514,344	11,921,285	3,302,547	1,910,738
U.S. Department of Justice:							
Pass-through State Department of Law and Public Safety							
Crime Victim Assistance - SARTISANE Project	66-1020-100-142-21	16.575	88,006	50,977	87,597		
Crime Victim Assistance - SARTISANE Project	66-1020-100-142-21	16.575	87,097		583		
Crime Victim Assistance - Victim Assistance Project	66-1020-100-142-21	16.575		128,509	134,269		
Crime Victim Assistance - Victim Assistance Project	66-1020-100-142-21	16.575	573,896	434,938	440,165		
Crime Victim Assistance - Arts & Wellness for Survivors of Sexual Violence	66-1020-100-142-21	16.575	189,058		64,579		3,254
Crime Victim Assistance - Arts & Wellness for Survivors of Sexual Violence	66-1020-100-142-19	16.575	186,700		15,319		3,548
Crime Victim Assistance - Confidential Sexual Violence Advocate Program	66-1020-100-142-21	16.575	145,000	102,175	114,614		
Crime Victim Assistance - Confidential Sexual Violence Advocate Program	66-1020-100-142-19	16.575	290,000		232		
Total Crime Victim Assistance				716,599	857,358		6,802
Pass-through State Department of Law and Public Safety, Division of Law							
STOP Violence Against Women/Victim Witness Advocacy	66-1020-100-246-21	16.588	61,200	4,000	5,600		
STOP Violence Against Women/Victim Witness Advocacy	66-1020-100-246-20	16.588	53,600	42,264	12,264		
STOP Violence Against Women/Victim Witness Advocacy	66-1020-100-246-19	16.588	28,965	27,065			
STOP Violence Against Women/Victim Witness Advocacy	66-1020-100-246-18	16.588	56,622		25,198		
Total STOP Violence Against Women				88,517	17,864		
JAG Multi-Jurisdictional County Gang, Gun, Narcotics Task Force	66-1020-100-364-18	16.738	178,149		60,000		45,083
JAG Multi-Jurisdictional County Gang, Gun, Narcotics Task Force	66-1020-100-364-17	16.738	84,481	84,481	84,481		
JAG Megan's Law and Local Law Enforcement Assistance Grant	66-1020-100-364-17	16.738	16,587				
Total JAG Megan's Law and Local Law Enforcement Assistance Grant				101,068	144,481		45,083
Pass-through State Department of Law and Public Safety, Division of NJ State Police							
Interagency Hazardous Materials Public Sector Training & Planning	66-1200-100-703-21	20.703	41,935		38,262		
Interagency Hazardous Materials Public Sector Training & Planning	66-1200-100-703-20	20.703	41,135		2,300		
Total Interagency Hazardous Materials Public Sector Training & Planning Grants					40,562		
Paul Coverdell Forensic Science Improvement Grant Program	66-1200-100-905-21	16.742	51,300				45,876
Paul Coverdell Forensic Science Improvement Grant Program	66-1200-100-905-21	16.742	4,000		1,600		
Paul Coverdell Forensic Science Improvement Grant Program	66-1200-100-905-20	16.742	2,295	2,170	2,170		
Total Paul Coverdell Forensic Science Improvement Grant Program				2,170	3,770		45,876
Pass-through State Department of Law and Public Safety, Office of Attorney General							
Operation Helping Hand	66-1000-100-215-21	93.354	123,809		24,365		
Operation Helping Hand	66-1000-100-215-20	93.354	90,476	90,476	86,726		
Operation Helping Hand	66-1000-100-191-19	93.354	100,000		23,570		
Operation Helping Hand- Overdose Data to Action	66-1000-100-203-20	93.136	52,632	52,631	52,631		
Operation Helping Hand- Overdose Data to Action	66-1000-100-203-19	93.136	47,619		26,558		
Total Operation Helping Hand				143,107	213,850		-

COUNTY OF MIDDLESEX, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022

FEDERAL GRANTOR DEPARTMENT & PROGRAM TITLE	FED/PASS THRU GRANTOR'S NUMBER	ASSISTANCE LISTING NUMBER	GRANT/AWARD AMOUNT	2022 RECEIPTS	2022 EXPENDITURES	PROVIDED TO SUB-RECIPIENTS	MEMO 2022 ENCUMBRANCES
Pass-through New Jersey Office of Communications Adult Drug Court and Veterans Treatment Court Discretionary Grant Program	15-0404-0-1-754	16.585	\$ 420,604	\$ 210,398	\$ 202,367		
Body Worn Camera Policy and Implementation Program	15-0404-0-1-754	16.835	385,660		197,464		
Total U.S. Department of Justice				1,451,859	1,787,716		\$ 97,761.00
U. S. Department of Homeland Security							
Pass-through State Department of Law and Public Safety Office of Homeland Security and Preparedness:							
Urban Area Security Initiative	66-1005-100-008-21	97.067	303,000		50,000		
Urban Area Security Initiative	66-1005-100-008-20	97.067	420,500		177,342		43,861
Urban Area Security Initiative	66-1005-100-008-19	97.067	285,000	275,707	157,648		
Total Urban Area Security Initiative				<u>275,707</u>	<u>384,990</u>		<u>43,861</u>
Homeland Security Program:							
Homeland Security	66-1005-100-006-21	97.067	357,588		22,182		
Homeland Security	66-1005-100-006-20	97.067	396,623		205,356		120,850
Homeland Security	66-1005-100-006-19	97.067	416,458	416,456	225,481		
Total Homeland Security Program				<u>416,456</u>	<u>453,019</u>		<u>120,850</u>
Hazard Mitigation Grant Program - Local Multijurisdictional Hazard Mitigation Plan Update	70-0700-0-1-999	97.039	125,000	125,000			
Total Hazard Mitigation Grant Program				<u>125,000</u>			
Emergency Management Agency Assistance (EMAA)	66-1200-100-726-20	97.042	55,000	55,000	55,000		
Emergency Management Agency Assistance (EMAA)	66-1200-100-726-19	97.042	55,000		55,000		
Total Emergency Management Agency Assistance (EMAA)				<u>55,000</u>	<u>110,000</u>		
Total U. S. Department of Homeland Security				692,163	838,009		164,711
U.S. Department of Labor:							
Pass-through State Department of Labor Work Force Investment Act -2022 Cluster:							
Adult	62-4545-100-101-22	17.258	1,478,043	74,589	75,772	75,772	
Youth	62-4545-100-249-22	17.259	1,547,855	238,706	128,363	128,363	
Dislocated Worker	62-4545-100-105-22	17.278	2,120,902	324,471	270,675	270,675	
Total Work Force Investment Act - 2022				<u>637,766</u>	<u>474,810</u>	<u>474,810</u>	
Work Force Investment Act -2021 Cluster:							
Adult	62-4545-100-101-21	17.258	1,307,755	530,187	395,406	139,895	
Youth	62-4545-100-249-21	17.259	1,391,156	920,942	532,353	181,878	
Dislocated Worker	62-4545-100-105-21	17.278	1,937,026	1,115,689	803,177	193,010	
Total Work Force Investment Act - 2021				<u>2,566,818</u>	<u>1,730,936</u>	<u>514,783</u>	
Work Force Investment Act -2020 Cluster:							
Adult	62-4545-100-101-20	17.258	973,511	259,134	273,466		
Youth	62-4545-100-249-20	17.259	1,150,232	360,332	354,715		
Dislocated Worker	62-4545-100-105-20	17.278	1,678,418	424,722	312,247		
Total Work Force Investment Act - 2020				<u>1,044,188</u>	<u>940,428</u>		
Work Force Investment Act -2019 Cluster:							
Adult	62-4545-100-101-19	17.258	1,145,826		9,151		6,714
Youth	62-4545-100-249-19	17.259	1,346,084				13,106
Dislocated Worker	62-4545-100-105-19	17.278	1,778,241		230,625		
Total Work Force Investment Act - 2019					<u>239,776</u>		<u>19,820</u>
Total Work Force Investment Act Cluster				<u>4,248,772</u>	<u>3,385,950</u>	<u>989,593</u>	<u>19,820</u>
Total U.S. Department of Labor				4,248,772	3,385,950	989,593	19,820
U.S. Department of Transportation							
Pass-through N.J. Department of Transportation Highway Planning and Construction Cluster:							
North Jersey Transportation Planning Authority Subregional Transportation Planning Grant	69-8083-0-7-401	20.205	182,571	182,571	182,571		
Total Subregional Planning Grant - Highway Planning and Construction Cluster				<u>182,571</u>	<u>182,571</u>		
Southern Middlesex County Freight Movement Study	69-8083-0-7-401	20.205	400,000	31,179	210,396		182,196
Federal Transportation Administration - New Jersey Transit Transit Services Program Cluster:							
FTA Section 5310	078-6050-491-001-22	20.513	150,000	14,222	150,000		
FTA Section 5310	078-6050-491-001-21	20.513	100,000	93,049			
Job Access - Reverse Commute Program	69-1125-0-1-401	20.516	140,000	85,039	105,539		
Job Access - Reverse Commute Program	69-1125-0-1-401	20.516	280,000	54,961			
Total Federal Trans. Admin. - NJ Trans. - Transit Services Prgm. Cluster				<u>247,271</u>	<u>255,539</u>		
Highway Safety Cluster:							
Division of Highway Traffic Safety:							
State and Community Highway Safety - Community Traffic Programs	66-1160-100-157-21	20.616	111,000	94,528	94,528		
State and Community Highway Safety - Community Traffic Programs	66-1160-100-047-22	20.600	104,600		17,862		43,200
State and Community Highway Safety - Community Traffic Programs	66-1160-100-047-21	20.600	103,900	81,144	67,071		
DRE Callout Program	66-1160-100-157-21	20.616	70,580	51,560	56,804		
Total Highway Safety Cluster				<u>227,232</u>	<u>236,265</u>		<u>43,200</u>
Total U.S. Department of Transportation				688,253	884,771		225,396
U.S. Department of Education:							
Title I Grants to Local Educational Agencies -North Brunswick School District	91-0900-0-1-501	84.010	241,074	21,301	54,968		18,230
Title I Grants to Local Educational Agencies -North Brunswick School District	91-0900-0-1-501	84.010	219,876	170,516	54,055		180,000
Title I Grants to Local Educational Agencies -North Brunswick School District	91-0900-0-1-501	84.010	231,979		25,020		15,005
Title I Grants to Local Educational Agencies -North Brunswick School District	91-0900-0-1-501	84.010	230,256				8,275
Title I Grants to Local Educational Agencies -North Brunswick School District	91-0900-0-1-501	84.010	204,187				14,456
Pass-through State Department of Education: Division of Juvenile Justice:							
American Rescue Plan Elementary and Secondary Schools Emergency Relief	66-1500-100-286-20	84.425	60,000	60,000	2,527		
Total U.S. Department of Education				251,817	136,570		55,966
U.S. Department of Health and Human Services							
Pass-through State Department of Health & Senior Services: Division of Aging and Community Services Aging Cluster:							
Special Programs for the Aging - Title III, Part B - Area Plan Grant For Aging	054-7530-100-058-22	93.044	5,573,821	1,619,029	1,782,736	1,751,158	1,200,302
Special Programs for the Aging - Title III, Part B - Area Plan Grant For Aging	054-7530-100-058-21	93.044	4,100,209	441,074	1,273,640		180,000
Special Programs for the Aging - Title III, Part B - Area Plan Grant For Aging	054-7530-100-058-20	93.044	4,208,485		719,979		114,932
Total Special Programs for the Aging - Title III, Part B - Area Plan Grant for the Aging				<u>2,060,103</u>	<u>3,776,355</u>	<u>1,751,158</u>	<u>1,495,234</u>
Special Programs for the Aging - Title III, Part C - Middlesex County Senior Meals	054-7530-100-056-22	93.045	1,707,233	1,336,078	1,045,930	1,638,591	730,499
Special Programs for the Aging - Title III, Part C - Middlesex County Senior Meals	054-7530-100-056-21	93.045	2,942,852	415,679	764,390		1,044,630
Special Programs for the Aging - Title III, Part C - Middlesex County Senior Meals	054-7530-100-056-20	93.045	3,380,989		893,370		4,695
Special Programs for the Aging - Title III, Part C - Middlesex County Senior Meals	054-7530-100-056-19	93.045	1,840,901		48,000		
Special Programs for the Aging - Title III, Part C - Middlesex County Senior Meals	054-7530-100-056-18	93.045	1,868,424		4,887		13,530
Total Special Programs for the Aging - Title III, Part C - Middlesex County Senior Meals				<u>1,751,757</u>	<u>2,756,577</u>	<u>1,638,591</u>	<u>1,793,354</u>
Total Aging Cluster				<u>3,811,860</u>	<u>6,532,932</u>	<u>3,389,749</u>	<u>3,288,588</u>
State Health Insurance Program	054-7530-100-055-22	93.324	38,000	17,500	17,500		19,057
State Health Insurance Program	054-7530-100-055-21	93.324	36,000	34,000	16,500		
Total State Health Insurance Program				<u>61,500</u>	<u>34,000</u>		<u>19,057</u>
National Family Caregiver Program-Global Options	054-7530-100-062-20	93.052	50,000		8,452		
Total National Family Caregiver Program- Global Options					<u>8,452</u>		
Total Division of Aging and Community Services				3,863,360	6,575,384	3,389,749	3,307,645

COUNTY OF MIDDLESEX, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022

FEDERAL GRANTOR DEPARTMENT & PROGRAM TITLE	FED/PASS THRU GRANTOR'S NUMBER	ASSISTANCE LISTING NUMBER	GRANT/ AWARD AMOUNT	2022 RECEIPTS	2022 EXPENDITURES	PROVIDED TO SUB- RECIPIENTS	MEMO 2022 ENCUMBRANCES
Pass-through State Department of Health & Senior Services:							
Division of Epidemiology Comm:							
COVID-19 Vaccination Supplemental Funding	46-4230-100-558-21	93.268	\$ 1,100,000	\$ 459,564	\$ 581,062		
Public Health Emergency Preparedness	46-4230-100-360-22	93.069	742,096				
Public Health Emergency Preparedness	46-4230-100-360-21	93.069	742,092	667,652	448,212		
Public Health Emergency Preparedness	46-4230-100-360-20	93.069	648,092		1,527		
Public Health Emergency Preparedness	46-4230-100-360-19	93.069	317,092		258		
Public Health Emergency Preparedness	46-4230-100-360-17	93.069	306,238		19,816		
Project Grants and Cooperative Agreements for Tuberculosis Control Program	46-4230-100-146-022	93.116	228,646	143,972	191,609		
Project Grants and Cooperative Agreements for Tuberculosis Control Program	46-4230-100-146-021	93.116	209,846	48,710	48,710		\$ 14
Cancer Education & Early Detection	046-4220-100-535-22	93.898	561,372	68,165	197,275		125,753
Cancer Education & Early Detection	046-4220-100-535-21	93.898	561,235	467,713	360,897		
Total Division of Epidemiology Comm.				1,855,776	1,849,366		125,767
Division on Women:							
Preventative Health and Health Services Block Grant - Rape Prevention	16-1630-100-048-22	93.991	175,034	102,964	4,300		18,684
Preventative Health and Health Services Block Grant - Rape Prevention	16-1630-100-048-21	93.991	537,870	264,452	282,159		38,803
Total Division On Women				367,416	286,459		57,487
Division of Family Development:							
477 - TANF Cluster							
Work Force Investment Act							
Temporary Assistance for Needy Families	54-7550-100-302-22	93.558	2,042,551	292,096	185,198	\$ 42,860	
Temporary Assistance for Needy Families	54-7550-100-302-21	93.558	2,042,551	1,615,509	714,765		
Temporary Assistance for Needy Families	54-7550-100-302-20	93.558	1,894,304	37,429	665,000		
Work First New Jersey - Transportation Services	54-7550-100-291-20	93.558	211,892				18,388
Homeless Assistance for Needy Families	054-7550-100-072-21	93.558	929,300	490,970	649,281	692,667	275,648
Homeless Assistance for Needy Families	054-7550-100-072-20	93.558	929,300	856,422	213,478		58,511
Homeless Assistance for Needy Families	054-7550-100-072-19	93.558	1,863,757	1,064,895			
Total 477- TANF Cluster				4,357,321	2,427,722	735,527	352,547
Division of Children's System of Care:							
NJ Promise 2.0 Youth and Family Voice	16-1620-100-064-21	93.104	10,000	10,000	9,500		
Total Division of Children's System of Care				10,000	9,500		
U.S. Department of Health and Human Services Direct Programs:							
HIV Emergency Relief Program	75-0350-0-1-550-22	93.917	2,832,860	1,540,966	1,594,564	2,036,659	1,095,928
HIV Emergency Relief Program	75-0350-0-1-550-21	93.917	2,774,766	1,888,433	1,075,599		13,716
HIV Emergency Relief Program	75-0350-0-1-550-20	93.917	2,986,460				63,146
Pass-through N.J. Department of Health and Human Services:							
HIV Emergency Relief Program	046-4220-100-501-22	93.917	234,457	44,134	99,786		6,078
HIV Emergency Relief Program	046-4220-100-501-21	93.917	219,121	171,165	104,810		
HIV Emergency Relief Program	046-4220-100-501-20	93.917	219,121		3,598		
Total HIV Emergency Relief Program				3,644,698	2,878,357	2,036,659	1,178,868
COVID-19 HIV Emergency Relief Program- COVID -19 Response	75-0350-0-1-550-20	93.914	130,647	47,748	10,318		17,734
Child Enforcement Program - Title IV:							
Probation	98-9740-100-040-22	93.563	296,536	296,536	296,536		
Family Court	98-9730-100-038-22	93.563	150,011	150,011	150,011		
Total Child Enforcement Program - Title IV				446,547	446,547		
Total U.S. Department of Health and Human Services				14,592,866	14,483,653	6,161,935	5,021,660
U.S. Consumer Product Safety Commission:							
Direct Program:							
Virginia Graeme Baker Pool and Spa Safety	61-0100-0-1-554	87.002	128,800		56,611		32,646
Total U.S. Consumer Product Safety Commission					56,611		32,646
U.S. Department of the Treasury:							
U.S. Department of the Treasury Direct Programs:							
Law Enforcement Dedicated Funds:							
Federal Treasury	15-6400-5-5-123	21.016	135,461	135,461	1,011		
Federal Justice	15-5042-0-2-752	16.922	7,088	7,088			
Total Law Enforcement Dedicated Funds				142,549	1,011		
COVID-19 Coronavirus Aid, Relief and Economic Security Act (CARES)	20-1892-0-1-806	21.019	208,367	208,367			
Emergency Rental Assistance Program	20-0150-0-1-806	21.023	11,255,589	11,255,589	11,231,524		
Emergency Rental Assistance Program	20-0150-0-1-806	21.023	24,620,846		5,471,705		
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	20-1892-0-1-806	21.027	70,129,311	70,129,311			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	20-1892-0-1-806	21.027	80,129,311		39,999,480		
Pass through N.J. Department of Corrections:							
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	026-7025-100-357-22	21.027	520,483	520,483	520,483		
Total U.S. Department of the Treasury				82,256,299	57,224,203		
National Endowment for the Arts:							
Direct Program:							
NEA American Rescue Plan	59-0100-0-1-503	45.024	250,000	91,403	106,403		122,032
Total National Endowment for the Arts				91,403	106,403		122,032
Total Federal Awards				\$ 117,904,485	\$ 90,941,880	\$ 10,454,075	\$ 7,650,730

The County State Grants are presented within the County's overall financial statements on the modified accrual basis of accounting in accordance with accounting principles prescribed by the Department of Community Affairs, Division of Local Government Services, State of New Jersey, which is a comprehensive basis of accounting other than generally accepted accounting principles.

N/A - Not Available

See Accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance.

COUNTY OF MIDDLESEX, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2022

STATE GRANTOR DEPARTMENT & PROGRAM TITLE	STATE ACCOUNT NUMBER	GRANT/ AWARD AMOUNT	PROGRAM AMOUNT	2022 PROGRAM RECEIPTS	2022 EXPENDITURES	CUMULATIVE EXPENDITURES	MEMO 2022 ENCUMBRANCES
N. J. Department of Children & Families:							
Division of Children's System of Care:							
Youth Incentive Program	016-1620-100-013-22	\$ 47,550	\$ 47,550	\$ 23,778	\$ 27,333	\$ 27,333	
Youth Incentive Program	016-1620-100-013-21	71,325	71,325	23,778	23,862	71,325	
Human Service Advisory Council	016-1630-100-024-22	314,262	314,262		132,877	132,877	\$ 140,111
Human Service Advisory Council	016-1630-100-024-21	471,393	495,243	471,393	160,176	419,346	
Child Advocacy Development	016-1610-100-133-22	261,472	261,472		261,472	261,472	
Total N. J. Department of Children & Families				518,949	605,720	912,353	140,111
N.J. Department of Community Affairs:							
Recreational Opportunity for Individuals with Disabilities		35,000	42,000		8,500	8,500	
Recreational Opportunity for Individuals with Disabilities		35,000	42,000		36,699	40,999	1,000
Total N.J. Department of Community Affairs					45,199	49,499	1,000
N.J. Department of Corrections:							
System Wide Support Program - Reimb. Custody Chgs.	026-7025-100-124-22	2,417,342	2,417,342	2,417,342	2,417,342	2,417,342	
Total N.J. Department of Corrections				2,417,342	2,417,342	2,417,342	
N. J. Department of Environmental Protection:							
Solid Waste Administration:							
Environmental Health Act							
	042-4855-100-083-22	316,515	613,587	316,515	585,510	592,061	6,551
Clean Communities Program	042-4900-765-005-22	110,889	110,889	110,889	66,743	79,956	13,213
Clean Communities Program	042-4900-765-005-21	107,081	107,081		107,081	107,081	
Clean Communities Program	042-4900-765-005-20	100,572	100,572		29,315	100,572	
Recycling Enhancement Act Tax Entitlement-Interest	042-4910-100-224-22	2,608	2,608	2,608	2,608	2,608	
Recycling Enhancement Act Tax Entitlement	042-4910-100-224-22	729,000	729,000		62,996	303,118	240,122
Recycling Enhancement Act Tax Entitlement	042-4910-100-224-21	704,700	704,700		560,669	652,608	
Middlesex Waterfront Park & Esplanade (NR21-003)	042-4815-531-303-22	1,354,972	1,354,972	714,565	714,565	1,354,972	
Green Acres Open Space - Cottrell Farm	042-4800-582-002-22	1,125,000	1,125,000		455,885	455,885	
Total N. J. Department of Environmental Protection				1,600,462	2,585,572	4,318,176	259,886
N. J. Department of Health & Senior Services:							
Child Lead Poison Prevention							
Child Lead Poison Prevention	046-4220-100-501-22	666,434	666,434		97,818	97,818	292
Child Lead Poison Prevention	046-4220-100-501-21	735,883	735,883	562,602	500,048	500,048	21,120
Child Lead Poison Prevention	046-4220-100-501-20	735,883	735,883		656,396	656,396	
Child Lead Poison Prevention	046-4220-100-501-19	810,676	810,676		773,222	773,222	
Diabetes Prevention & Control	046-4285-100-560-22	10,000	10,000		1,750	1,750	
Diabetes Prevention & Control	046-4285-100-560-21	10,000	10,000	8,249	7,511	9,124	
Special Child Health-Early Intervention	046-4220-491-129-22	200,000	200,000		99,160	99,160	
Special Child Health-Early Intervention	046-4220-491-129-21	210,000	210,000	157,203	156,283	208,453	
Public Health Priority Funding	046-4230-100-307-22	233,252	233,252	233,252	198,252	198,252	
Public Health Priority Funding	046-4230-100-307-21	233,252	233,252		198,252	198,252	
Public Health Priority Funding	046-4230-100-307-20	233,252	233,252		198,252	198,252	50
Public Health Priority Funding	046-4230-100-307-19	233,252	233,252		193,283	193,283	
Public Health Priority Funding	046-4230-100-307-18	233,252	233,252		223,511	223,511	
Public Health Priority Funding	046-4230-100-307-16	233,252	233,252		3,911	229,907	242
Right to Know	046-4230-100-105-22	18,119	18,119	4,530	9,011	9,011	
Right to Know	046-4230-100-105-21	18,119	18,119	13,589	13,614	18,119	
Medicaid Waiver Program (JACC)	N/A	72,812	72,812	72,812	54,196	54,196	
Medicaid Waiver Program (JACC)	N/A	71,850	71,850		18,143	65,593	
Medicaid Waiver Program (JACC)	N/A	66,223	66,223		64,223	64,223	
Comprehensive Cancer Control Plan	46-4230-100-434-22	106,690	106,690	25,655	25,655	52,095	26,440
Comprehensive Cancer Control Plan	46-4230-100-434-21	158,570	158,570	118,979	119,825	141,975	
Comprehensive Cancer Control Plan	46-4230-100-434-20	111,570	111,570		115,653	115,653	
Comprehensive Cancer Control Plan	46-4230-100-434-19	130,410	130,410		1,462	110,401	
County Wide Transportation Program	046-4110-100-248-22	317,510	1,086,001	21,538	739,629	759,328	19,699
County Wide Transportation Program	046-4110-100-248-21	319,916	1,086,001	21,554	224,945	866,559	
County Wide Transportation Program	046-4110-100-248-20	319,916	1,083,314		5,714	1,054,281	
County Comprehensive Alcohol & Drug Abuse Program	046-4240-100-024-22	1,368,934	1,368,934	53,552	1,117,404	1,367,938	250,534
County Comprehensive Alcohol & Drug Abuse Program	046-4240-100-024-21	1,345,370	1,345,370	879,667	90,605	1,344,523	152,784
Total N. J. Department of Health & Senior Services				2,174,932	3,484,836	9,611,320	471,161
N.J. Department of Human Services:							
Division of Senior Services							
Respite Care Services	054-7530-491-009-22	362,164	362,164	362,164	118,393	118,393	142,543
Respite Care Services	054-7530-491-009-21	362,164	362,164	2,066	16,483	86,244	152,253
Respite Care Services	054-7530-491-009-20	362,164	362,164			163,925	165,114
Respite Care Services	054-7530-491-009-19	362,164	362,164			340,031	18,685
Division of Deaf and Hard of Hearing:							
Communication Access Services		75,000	75,000	75,000			75,000
Division of Disability Services:							
Personal Attendant Program	054-7545-100-005-22	119,505	119,505	81,744	25,186	25,186	64,274
Personal Attendant Program	054-7545-100-005-21	87,966	87,966		22,720	78,850	2,485
Personal Attendant Program	054-7545-100-005-20	105,984	105,984			99,001	6,983
Personal Attendant Program	054-7545-100-005-19	77,000	77,000			76,899	
Division of Mental Health and Addiction Services:							
Addiction Services Innovation Grant	054-7700-100-229-22	264,916	264,916				264,916
Addiction Services Innovation Grant	054-7700-100-229-21	264,916	264,916	264,916	264,916	264,916	
Addiction Services Innovation Grant	054-7700-100-229-20	264,916	264,916		6,805	222,660	42,256
Medicated Assisted Treatment	054-7700-100-229-22	550,000	550,000	550,000	236,954	236,954	41,807
Medicated Assisted Treatment	054-7700-100-229-21	550,000	550,000		40,627	68,337	23,873
Medicated Assisted Treatment	054-7700-100-229-19	462,500	462,500			444,025	16,046
State Assumption of Costs:							
Suppl. S.S.I.	054-7550-100-125-22	1,769,807	1,769,807	1,201,894	1,769,807	1,769,807	
Total N. J. Department of Human Services				2,537,784	2,501,991	3,995,228	1,016,245

COUNTY OF MIDDLESEX, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2022

GRANTOR DEPARTMENT & PROGRAM TITLE	STATE ACCOUNT NUMBER	GRANT/ AWARD AMOUNT	PROGRAM AMOUNT	2022 PROGRAM RECEIPTS	2022 EXPENDITURES	CUMULATIVE EXPENDITURES	MEMO 2022 ENCUMBRANCES
N.J. Department of Labor							
Division of Employment Services:							
Workforce Learning Link	062-4545-767-003-22	\$ 94,000	\$ 94,000	\$ 32,256	\$ 7,566	\$ 7,566	
Workforce Learning Link	062-4545-767-003-21	252,000	252,000	156,000	62,389	97,218	
Workforce Learning Link	062-4545-767-003-20	122,000	122,000		2,232	118,551	
W.I.O.A Data Reporting and Analysis	062-4545-100-095-22	12,971	12,971		12,971	12,971	
W.I.O.A Data Reporting and Analysis	062-4545-100-095-20	12,971	12,971		12,971	12,971	
Total N.J. Department of Labor				<u>201,227</u>	<u>98,129</u>	<u>249,277</u>	
N.J. Department of Law & Public Safety:							
Division of Criminal Justice:							
Body Armor Program	066-1020-718-001-23	26,747	26,747	26,747			
Body Armor Program	066-1020-718-001-22	19,293	19,293				\$ 3,223
Body Armor Program	066-1020-718-001-21	31,578	31,578		12,197	17,247	
Body Armor Program	066-1020-718-001-20	42,544	42,544			30,201	
Body Worn Camera	066-1020-495-001-21	152,850	152,850		152,850	152,850	
Body Worn Camera	066-1020-495-001-21	203,800	203,800			103,107	
Insurance Fraud Reimbursement	66-1020-100-305-22	250,000	250,000	121,154	180,769	180,769	
Insurance Fraud Reimbursement	66-1020-100-305-21	250,000	250,000	127,400	62,867	247,799	
Juvenile Justice Commission:							
Family Court Services-Crisis Intervention	066-1500-100-021-22	249,823	249,823	157,804	180,197	180,197	69,626
Family Court Services-Crisis Intervention	066-1500-100-021-21	249,823	249,823	71,310	11,167	172,781	77,042
Juvenile Detention Education	066-1500-100-032-22	182,250	364,500	182,250			
Juvenile Detention Education	066-1500-100-032-21	465,898	903,000	40,255	276,046	879,980	
Juvenile Detention Education	066-1500-100-032-20	502,023	859,273		21,276	859,273	
Juvenile Detention Education	066-1500-100-032-19	379,004	663,750			661,885	1,565
Juvenile Shelter Alternative - Maint. Child. Instit.	066-1500-100-032-22	277,583	277,583	92,358	277,583	277,583	
Juvenile Shelter Alternative - Maint. Child. Instit.	066-1500-100-032-21	375,950	375,950	116,981	924	375,924	20
Juvenile Shelter Alternative - Maint. Child. Instit.	066-1500-100-032-20	450,000	450,000	3,734		450,000	
Juvenile Shelter Alternative - Maint. Child. Instit.	066-1500-100-032-19	469,938	469,938			312,433	1,943
Juvenile Shelter Alternative - Maint. Child. Instit.	066-1500-100-032-18	469,937	469,937	129		458,685	11
Juvenile Detention Alternative Initiative (JDAI)	066-1500-100-237-22	120,000	120,000	61,880	86,667	86,667	29,089
Juvenile Detention Alternative Initiative (JDAI)	066-1500-100-237-21	120,000	120,000	51,247	31,430	52,896	62,490
Community Partnership Grant Prog.	066-1500-100-007-22	453,049	453,049	200,060	290,133	290,133	162,873
Community Partnership Grant Prog.	066-1500-100-007-21	453,049	453,049	183,776	76,823	373,255	79,790
Community Partnership Grant Prog.	066-1500-100-007-20	453,049	453,049			405,973	18,404
Total N.J. Department of Law & Public Safety				<u>1,437,085</u>	<u>1,660,929</u>	<u>6,569,638</u>	<u>506,076</u>
N. J. Department of Military & Veteran Affairs:							
Veteran Transportation Support Prog.	067-3610-100-058-22	22,000	22,000	3,667	13,912	13,912	
Veteran Transportation Support Prog.	067-3610-100-058-21	22,000	22,000	18,333	5,088	22,000	
Veteran Transportation Support Prog.	067-3610-100-058-20	22,000	22,000			21,849	
Total N. J. Department of Military & Veteran Affairs				<u>22,000</u>	<u>19,000</u>	<u>57,761</u>	
N. J. Department of State:							
N.J. Council on Arts							
Folk Arts Program	074-2530-100-032-22	150,000	155,000	112,500	2,130	2,130	3,779
Folk Arts Program	074-2530-100-032-21	145,000	150,000	36,250	123,174	124,780	865
Folk Arts Program	074-2530-100-032-20	17,353	22,353			21,280	875
Service to the Field	074-2530-100-032-22	573,195	573,195	458,556	526,745	526,745	39,326
Service to the Field	074-2530-100-032-21	196,065	196,065	39,213	2,279	196,065	
N. J. Historical Commission							
History Partnership Program	074-2540-100-105-22	210,665	219,165	179,065	188,867	188,867	
History Partnership Program	074-2540-100-105-21	155,532	164,032	23,330	20,578	163,925	
Division of Elections:							
Extended Polling Place Hours	074-2525-100-007-22	650,402	650,402	650,402	650,402	650,402	
COVID- Primary Elections	074-2505-100-142-22	395,117	395,117			57,821	
Total N. J. Department of State				<u>1,499,316</u>	<u>1,514,175</u>	<u>1,932,015</u>	<u>44,845</u>
Governor's Council on Alcoholism & Drug Abuse:							
Drug Enforcement Demand Reduction	082-2000-100-044-22	409,834	409,834		90,710	90,710	282,894
Drug Enforcement Demand Reduction	082-2000-100-044-21	322,020	322,020	307,261	270,679	320,291	
Total Governor's Council on Alcoholism & Drug Abuse				<u>307,261</u>	<u>361,389</u>	<u>411,001</u>	<u>282,894</u>
N. J. Department of Education:							
County College Bonds	Ch. 12, P.L. 1971	2,176,826	2,176,826	2,374,797	2,374,797	2,374,797	
Total N.J. State Department of Education				<u>2,374,797</u>	<u>2,374,797</u>	<u>2,374,797</u>	
N.J. Department of Transportation							
Highway Planning & Construction							
Albany St, French St, Easton Ave, Spring St Connector	078-6320-480-298-20	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	
2021 Capital Transportation Program	078-6320-480-AQU-21	11,177,823	11,177,823	407,548			
2020 Capital Transportation Program	078-6320-480-AN4-20	10,963,208	10,963,208	5,646,478	861,592	1,936,592	
2019 Capital Transportation Program	078-6320-480-ANM-19	11,115,819	11,115,819	5,865,819		11,115,819	
Improvement to Woodbridge Ave/ & Rar. Ctr. Pkwy.	078-6300-480-DMT-07	3,868,000	3,868,000			908,892	
Improvement to Woodbridge Ave/ & Rar. Ctr. Pkwy.	078-6300-480-DMT-05	4,086,847	4,086,847			2,558,385	
DEMO-R-0691 Livingston Ave	078-6300-480-IHT-20	5,167,337	5,167,337	3,498,787	919,096	4,677,570	
Local Bridges, Future Needs							
3-B-146	078-6320-480-ANT-20			1,399,837			
2-C-652	078-6320-480-AN2-21	1,431,830	1,431,830		1,431,830	1,431,830	
5-C-102	078-6320-480-AMV-19	1,255,458	1,255,458			941,594	
5-B-131 Perrineville Rd.	078-6320-480-ALX-15	1,000,000	1,000,000			1,000,000	
2-B-157 Raritan Ave.	078-6320-480-ALB-15	1,000,000	1,000,000			1,000,000	
2-B-517 First Ave.	078-6320-480-ALY-15	1,000,000	1,000,000			1,000,000	
2-B-160 Baekeland Ave.	078-6320-480-AKV-11	1,000,000	1,000,000			1,000,000	
2-C-504 Johnson Dr.	078-6320-480-AMK-17	1,000,000	1,000,000			633,626	
Total N.J. Department of Transportation				<u>18,318,469</u>	<u>4,712,518</u>	<u>29,704,308</u>	
N.J. Transit Corp.:							
Senior Citizen & Disabled Resident Transportation Assistance	N/A	1,627,898	1,627,898		1,138,608	1,138,608	
Transportation Assistance	N/A	1,625,435	1,625,435			1,385,699	
Total N.J. Transit Corp.				<u>761,063</u>	<u>1,138,608</u>	<u>2,524,307</u>	
Total State Financial Assistance				<u>\$ 34,170,687</u>	<u>\$ 23,520,305</u>	<u>\$ 65,127,022</u>	<u>\$ 2,722,218</u>

The County State Grants are presented within the County's overall financial statements on the modified accrual basis of accounting in accordance with accounting principles prescribed by the Department of Community Affairs, Division of Local Government Services, State of New Jersey, which is a comprehensive basis of accounting other than generally accepted accounting principles.

N/A - Not Available

See Accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance.

**COUNTY OF MIDDLESEX
NEW JERSEY**

**NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL
AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2022**

Note 1: General

The accompanying schedules present the activity of federal and state financial assistance programs of the County of Middlesex ("County"), New Jersey. All federal financial assistance received directly from the federal government, as well as federal financial assistance passed through other government agencies is included on the Schedule of Expenditures of Federal Awards. All state financial assistance received from the State of New Jersey is included on the Schedule of Expenditures of State Financial Assistance. The accompanying Schedules are the responsibility of the County.

Note 2: Basis of Accounting

The accounting policies of the County of Middlesex conform to the accounting principles and practices applicable to municipalities and counties, which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through separate funds. In addition, the County has not elected to use the 10 percent de minimus indirect cost rate allowed under the Uniform Guidance and has not charged any indirect costs to its federal and/or state financial assistance programs.

County federal and state grants are presented within the County's overall financial statements on the basis of accounting in accordance with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Accordingly, the financial statements of the County are not intended to present financial position and results of operations in accordance with generally accepted accounting principles (GAAP).

The accounting principles and practices prescribed for municipalities and counties by the Division differ in certain respects from generally accepted accounting principles (GAAP) applicable to local government units. The more significant differences, as disclosed in the Notes to Financial Statements – Regulatory Basis for the year ended December 31, 2022, are included in our report dated September 29, 2023.

Note 3: Relationship to Financial Statements

The accompanying schedules of expenditures of federal and state awards is presented using the modified accrual basis of accounting, adjusted for encumbrances, as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey which differ in certain respects from generally accepted accounting principles (GAAP) applicable to local government units. This basis of accounting is set forth in Note 2 as described above.

**COUNTY OF MIDDLESEX
NEW JERSEY**

**NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL
AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2022**

Note 4: Schedules of Expenditures of Federal Awards and State Financial Assistance Information

The County is a recipient of considerable grant awards. With respect to the grant notification process followed by agencies that pass-through federal and state assistance to the County, the County does not always receive timely information with respect to grant funding sources along with the relevant AL and account number information from its grantor agencies, which can inhibit the accuracy of information contained in the schedules of expenditures of federal awards and state financial assistance. County management asserts that all reasonable efforts have been made to obtain the appropriate relevant evidence to support the reported federal and state award categories and the AL and state grant account numbers presented in the schedules, but limited to the extent of the information provided by these agencies.

Note 5: Contingencies

The County participates in a number of federal and state assisted programs that are subject to audit and adjustment by the respective grantors. The audits of these programs for or including the year ended December 31, 2022, may have not been conducted or completed as of the date of this report. Grantor agencies reserve the right to conduct additional audits of the County's grant program for economy, efficiency, and program results, which may result in disallowed costs to the County. However, County management does not believe such audits would result in any material amounts of disallowed costs.

Note 6: Indirect Cost Rate

The County has elected not to use the ten percent de minimis indirect cost rate as allowed by the Uniform Guidance.

Note 7: Encumbrances

The County incurred encumbrances related to the federal and state financial assistance programs as of December 31, 2022. The encumbrances are noted in the Memo column of the Schedule of Expenditures of Federal Awards and the Schedule of Expenditures of State Financial Assistance.

**COUNTY OF MIDDLESEX, NEW JERSEY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Section I – Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: Unmodified (Regulatory Basis)

Internal Control over financial reporting:

- 1) Material weakness(es) identified? _____ Yes X No
- 2) Significant deficiencies identified? _____ Yes X None reported

Noncompliance material to financial statements noted? _____ Yes X No

Federal Awards

Internal Control over major federal programs:

- 1) Material weakness(es) identified? _____ Yes X No
- 2) Significant deficiencies identified? _____ Yes X None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)? X Yes _____ No

Identification of major federal programs:

AL Number(s)	Name of Federal Program or Cluster
14.871	<u>Section 8 Voucher Program - Housing Voucher Cluster</u>
21.023	<u>COVID-19 Emergency Rental Assistance Program</u>
21.027	<u>COVID-19 Coronavirus State and Local Fiscal Recovery Funds</u>

**COUNTY OF MIDDLESEX, NEW JERSEY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Section I – Summary of Auditors' Results (Cont'd.)

Federal Awards (Continued)

Dollar threshold used to distinguish between type A and B programs: \$ 2,728,256

Auditee qualified as low-risk auditee? _____ Yes X No

State Financial Assistance

Dollar threshold used to distinguish between type A and B programs: \$ 750,000

Auditee qualified as low-risk auditee? _____ Yes X No

Type of auditor's report issued on compliance for major programs: Unmodified

Internal Control over major programs:

1) Material weakness(es) identified? _____ Yes X No

2) Significant deficiencies identified that are not considered to be material weaknesses? _____ Yes X None reported

Any audit findings disclosed that are required to be reported in accordance with NJOMB Circular Letter 15-08 as applicable? _____ Yes X No

Identification of major state programs:

GMIS Number(s)	Name of State Program
054-7550-100-125	State Assumption of Costs - Supplemental Security Income
078-6320-480-AN2	Local Bridges, Future Needs
N/A	County College Bonds
078-6300-480-000	Highway Planning & Construction
042-4815-531-303-22	Middlesex Waterfront Park & Esplanade

**COUNTY OF MIDDLESEX, NEW JERSEY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Section II – Financial Statement Findings

This section identifies significant deficiencies, material weaknesses, and instances of noncompliance related to the general-purpose financial statements that are required to be reported in accordance with chapter 5.18 of *Governmental Auditing Standards*.

Significant Deficiency(ies)/Material Weaknesses

None noted

Noncompliances

None noted

COUNTY OF MIDDLESEX, NEW JERSEY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2022

**Part III – Schedule of Federal Award and State Financial Assistance Findings and
Questioned Costs**

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by 2 CFR 200 Section 516(a) and New Jersey Treasury Circular OMB 15-08, respectively.

Federal Award Programs

Finding 2022-001 Noncompliance:

The audit of compliance over reporting requirements noted report submissions were not timely or accurate.

Prior Year Finding: Not applicable.

Federal Program Information:

21.023 COVID-19 Emergency Rental Assistance Program
21.027 COVID-19 Coronavirus State and Local Fiscal Recovery Funds

Criteria or specific requirement:

Compliance: Emergency Rental Assistance (ERA) 1 and (ERA) 2 state, local, and territorial recipients were required to submit quarterly and annual reports to the United States Department of the Treasury (U.S. Treasury). The quarterly reports are in-depth reports with data on an array of programmatic and financial information to provide transparency in the use and progress of ERA funds. ERA 1 and ERA 2 quarterly reports were required for each quarter of Fiscal Year 2022 and were due April 15, 2022, July 15, 2022, October 17, 2022 and January 17, 2023. The ERA 1 final report covering the award date through September 30, 2022 was due January 30, 2023.

Coronavirus State and Local Fiscal Recover Funds (SLFRF) recipients were required to submit quarterly reports to the U.S. Treasury. Quarterly reports were required for each quarter of Fiscal Year 2022 and were due April 30, 2022, July 31, 2022, October 31, 2022, and January 31, 2023.

Questioned Costs:

None.

Condition:

As the direct recipient of ERA and SLFRF funds, the County is responsible for ensuring the timeliness and accuracy of report submissions. We noted that quarterly financial reports for ERA 1, ERA 2 and SLFRF submitted during FY 2022 did not agree with supporting documentation and were not submitted by the deadlines.

COUNTY OF MIDDLESEX, NEW JERSEY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2022

**Part III – Schedule of Federal Award and State Financial Assistance Findings and
Questioned Costs**

Context:

We selected two quarterly reports for the ERA 1 program and four quarterly reports for the ERA 2 program and we noted for the reports selected, amounts reported did not agree to supporting documentation. Additionally, two out of the six reports were not filed by the deadline.

We selected the annual report for the ERA 1 program and we noted the report did not agree to the supporting documentation. Additionally, the report was not filed by the deadline.

We selected four quarterly reports for the SLFRF program and we noted for the reports selected, amounts reported did not agree to the supporting documentation. Additionally, one of the quarterly reports was not submitted by the deadline.

Cause:

The County identified additional grant expenses and revised existing expenses charged to the grants after the reports were submitted, but the reports had already been filed and could not be amended. Additionally, there were technical issues with the reporting portal that caused the delayed report filings.

Effect:

Information reported to the U.S. Treasury may have been inaccurate since it did not agree to supporting documentation. Information was not submitted by the U.S. Treasury's deadlines.

Recommendation:

We recommend the County identify all eligible expenses and revisions prior to report submissions. Additionally, we recommend all grant reporting be filed timely.

Views of Responsible Officials:

Management will correct these findings during the year ended December 31, 2023. Additionally, after year end, management updated the cumulative expenditures on a subsequent SLFRF quarterly report to agree to the expenditures noted in the supporting documentation over the life of the program.

**COUNTY OF MIDDLESEX, NEW JERSEY
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2022**

There were no prior year findings.

**COUNTY OF MIDDLESEX, NEW JERSEY
SCHEDULE OF SECTION EIGHT MANAGEMENT
ASSESSMENT PROGRAM (SEMAP)
FOR THE YEAR ENDED DECEMBER 31, 2022**

Below are our findings with respect to the SEMAP Indicators No. 1 through No. 8:

1. Performance Indicator #1 – Selection from the Waiting List

We have reviewed the written policies in the administration plan for selecting applicants from the waiting list and have determined that these policies are being followed when selecting applicants for admission from the waiting list.

A control log is kept which indicates the number, name, address, race, sex and family status, bedroom size and whether they have a preference where they can find a place of residency.

Based on our testing, the County is in compliance with Performance Indicator #1.

2. Performance Indicator #2 – Reasonable Rent

We have reviewed the written policies in determining reasonableness of rent charged and have found such procedures to be satisfactory. The County reviews the amount of rent charged on annual basis for the individuals. A Certificate for Rent Reasonableness is completed indicating the name of the family, the owner of the property and the address of the owner. The questionnaire also includes the amount of rent along with the comparable rent for similar type property.

Based on our testing, the County is in compliance with Performance Indicator #2.

3. Performance Indicator #3 – Determination of Adjusted Income

We have selected a sample of the Form HUD-50058 for our audit which indicates that the housing authority (HA) has performed its annual reexamination of the amount of annual income that each family is receiving. The forms are completed on an annual basis.

Based on our testing, the County is in compliance with Performance Indicator #3.

4. Performance Indicator #4 – Utility Allowance Schedule

We have obtained the latest available Allowances for Tenant-Furnished Utilities and Other Services report, which is dated January 1, 2022. This report covers the period under audit.

Based on our testing, the County is in compliance with Performance Indicator #4.

**COUNTY OF MIDDLESEX, NEW JERSEY
SCHEDULE OF SECTION EIGHT MANAGEMENT
ASSESSMENT PROGRAM (SEMAP)
FOR THE YEAR ENDED DECEMBER 31, 2022**

Below are our findings with respect to the SEMAP Indicators No. 1 through No. 8: (Cont'd.)

5. Performance Indicator #5 – Housing Quality Standards (HQS) Quality Control Inspections

We have selected a sample of the Form HUD-52580 for our audit which indicates that the HA has performed its HQS reinspections. The sample was drawn from inspections that were completed during January 1, 2022 and December 31, 2022.

Based on our testing, the County is in compliance with Performance Indicator #5.

6. Performance Indicator #6 – HQS Enforcement

Per conversation with the Supervisor of Housing Programs, a sample of the HQS Quality Control Inspections is reviewed for completeness and accuracy. No items selected indicated any deficiencies within the Form HUD-52580 reports.

Based on our testing, the County is in compliance with Performance Indicator #6.

7. Performance Indicator #7 – Expanding Housing Opportunities

We have reviewed the written policies regarding expanding housing opportunities and the policy indicates the participation of owners of units located outside areas of poverty and minority concentration. The County provided maps of the area, a list of communities and other participating nearby public housing agencies (PHA's), contact persons and telephone numbers.

Based on our testing, the County is in compliance with Performance Indicator #7.

8. Performance Indicator #8 – Deconcentration Bonus

The County does not qualify for the Deconcentration Bonus, therefore the County does not submit the Form HUD-52648.

COUNTY OF MIDDLESEX, NEW JERSEY

PART IV

SUPPLEMENTARY DATA

YEAR ENDED DECEMBER 31, 2022

COUNTY OF MIDDLESEX, NEW JERSEY
COMPARATIVE STATEMENT OF OPERATIONS
AND CHANGE IN FUND BALANCE - CURRENT FUND

<u>Revenue and Other Income Realized</u>	Year 2022		Year 2021	
	Amount	%	Amount	%
Fund Balance Utilized	\$ -		\$ 10,000,000	1.44
Miscellaneous Revenue Anticipated	234,041,894	33.86	238,208,607	34.36
Receipts from Current Taxes	446,510,320	64.60	433,377,000	62.50
Receipt from Added and Omitted Taxes	2,103,329	0.30	4,000,266	0.58
Miscellaneous Revenue Not Anticipated	3,591,552	0.52	4,855,722	0.70
Other Credits to Income:				
Unexpended Balance of Appropriation Reserves	3,763,295	0.54	2,753,418	0.40
Accounts Payable Cancelled	612,345	0.09	158,139	0.02
State, Federal & Local Grants				
Appropriated - Cancelled	521,207	0.08		0.00
 Total Income	 691,143,942	 100.00	 693,353,152	 100.00
<u>Expenditures</u>				
Budget Appropriations:				
Salaries and Wages	136,122,097	20.06	133,218,021	19.52
Other Expenses	244,497,402	36.03	229,312,944	33.59
Public and Private Programs	137,410,396	20.25	162,264,840	23.77
Debt Service	53,233,677	7.85	63,272,273	9.27
Capital Improvements	69,494,645	10.24	60,000,000	8.79
Deferred Charges and Statutory Expenditures	37,777,001	5.57	34,556,036	5.06
 Total Expenditures	 678,535,218	 100.00	 682,624,114	 100.00
 Excess in Revenue	 12,608,724		 10,729,038	
 Fund Balance - January 1	 88,732,212		 88,003,174	
	101,340,936		98,732,212	
Decreased by:				
Utilized as Anticipated Revenue	-		10,000,000	
 Fund Balance - December 31	 \$ 101,340,936		 \$ 88,732,212	

COUNTY OF MIDDLESEX, NEW JERSEY
COMPARATIVE SCHEDULE OF TAX INFORMATION

	<u>2022</u>	<u>2021</u>	<u>2020</u>
County Tax Rate (Per \$1,000 of Equalized Valuations)	<u>\$3.55</u>	<u>\$3.66</u>	<u>\$3.59</u>
Equalized Valuations	<u>\$ 125,736,633,473</u>	<u>\$ 118,550,235,240</u>	<u>\$ 116,531,600,023</u>

COUNTY OF MIDDLESEX, NEW JERSEY
COMPARISON OF TAX LEVIES AND COLLECTION CURRENTLY

Calendar <u>Year</u>	<u>Tax Levy</u>	<u>CURRENTLY</u>	
		<u>Cash Collections</u>	<u>Percentage of Collection</u>
2022	\$ 446,510,320	\$ 446,510,320	100%
2021	433,377,000	433,377,000	100%
2020	418,496,770	418,496,770	100%

COUNTY OF MIDDLESEX, NEW JERSEY
COMPARATIVE SCHEDULE OF FUND BALANCES

<u>Current Fund</u>	<u>Year</u>	<u>Balance December 31</u>	<u>Utilized in Budget of Succeeding Year</u>
		2022	\$ 101,340,936
	2021	88,732,212	-
	2020	88,003,174	10,000,000
	2019	80,519,410	10,917,353
	2018	74,023,910	-

COUNTY OF MIDDLESEX, NEW JERSEY
OFFICIALS IN OFFICE AND SURETY BONDS
AS OF DECEMBER 31, 2022

<u>Name</u>	<u>Title</u>	<u>Amount of Bond</u>
Officials - Board of County Commissioners		
Ronald G. Rios	Director of the Board of County Commissioners	
Charles E. Tomaro	County Commissioner Deputy Director	
Kenneth Armwood	County Commissioner	
Charles Kenny	County Commissioner	
Leslie Koppel	County Commissioner	
Shanti Narra	County Commissioner	
Blanquita B. Valenti	County Commissioner	
Officials - Other:		
John Pulomena	County Administrator	
Giuseppi Pruiti	County Comptroller, CFO, Budget Director	(A) \$1,250,000
Nicholas Jeglinski	County Treasurer	3/18/21 - 3/18/22 (B) 1,250,000
		3/18/22 - 3/18/23 1,250,000
Thomas F. Kelso	County Counsel	
Amy R. Petrocelli	Clerk of the Board	
Richard Wallner	County Engineer	
Ann Hartwick	Purchasing Agent	
Richard Lear	Director of Parks & Recreation	
Nancy J Pinkin	County Clerk	(B) 30,000
Claribel Cortes	County Surrogate	1/1/22 - 11/6/22 (B) 70,000
Heather Antonucci	Deputy Surrogate	11/7/22-11/7/23 (B) 100,000
Carol Gorr	Deputy Surrogate	
Mildred S. Scott	County Sheriff	(B) 100,000
Sandra Coleman	County Adjuster	
Andrew Carey	County Prosecutor	
Gary L. Vesce	Director of Public Works	

All other employees are covered under a commercial crime policy for employee theft in the amount of 250,000
Selective Insurance Company of America

The above bonds were reviewed on a test basis and no exceptions were noted for bonds tested.
See Surety Bond Coverages - General Comments Section.

- (A) Travelers Casualty & Surety Co. of America
- (B) Selective Insurance Company of America

COUNTY OF MIDDLESEX, NEW JERSEY

PART V

GENERAL COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2022

**COUNTY OF MIDDLESEX, NEW JERSEY
YEAR ENDED DECEMBER 31, 2022
GENERAL COMMENTS AND RECOMMENDATIONS**

SCOPE OF AUDIT

The audit covered the financial transactions of the offices of the Middlesex County Comptroller and County Treasurer (Financial Department) of Middlesex County. The financial records of the Middlesex County Constitutional Offices, Institutions (County Clerk – Registry, Office of the County Sheriff, and Office of the County Surrogate) and the Office of the County Adjuster, Mental Health Clinics, Adult Correction Center, and the Office of the Prosecutor – State Law Enforcement Trust Fund and Federal Forfeiture Trust Funds are covered in separate reports of audit.

The audit did not and could not determine the character of services rendered for which payment had been made for which reserves had been set up, nor could it determine the character, proper price or quantity of materials supplied for which claims had been passed. Revenues and receipts were established and verified as to source and amount insofar as the records permitted.

GENERAL COMMENTS

INTERNAL CONTROL MATTERS

Control Deficiencies:

Segregation of Duties

Conditions exist whereby the same person may collect, record, deposit or remit to the County Treasurer funds collected at the various departmental locations of the County.

This condition is the result of the staffing levels and multi tasks performed by personnel within the respective offices.

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED FOR
N.J.S.A. 40A:11-4

N.J.S.A. 40A:11-4, as amended, states "Every contract or agreement, for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the Governing Body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the amount set forth in, or the amount calculated by the Governor pursuant to N.J.S.A. 40A: 11-3, except by contract or agreement."

Notwithstanding N.J.S.A. 40A:11-3a, P.L. 2005, Chapter 51 and N.J.S.A. 19:44A-20.5, known as the "Pay to Play Law", provides that a municipality is prohibited from executing any contract in excess of \$17,500.00, on or after January 1, 2006, to a business entity that made certain reportable contributions to any municipal committee of a political party if a member of that party is in office as a member of the governing body of the municipality when the contract is awarded, unless proposals or qualifications are solicited through a fair and open process. The minutes indicate that bids were requested by public advertising for all required purchases. The minutes also indicate that resolutions were adopted and advertised, authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 40A:11-5. Inasmuch as the system of records did not provide for an accumulation of payments for categories of materials and supplies or related work or labor, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

GENERAL COMMENTS

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED FOR N.J.S.A. 40A:11-4 (CONT'D)

The bidding threshold for the period under audit is \$44,000.00, in accordance with the provisions of N.J.S.A. 18A:18A-3, based on the appointment of a qualified purchasing agent.

N.J.S.A. 40A:11-6.1 states, "Except contracts which require the performance of professional services, all contracts or agreements which do not require public advertising for bids and the estimated cost or price exceeds fifteen percent of the bid threshold or \$6,600.00, in accordance with the provisions of N.J.S.A. 18A:18A-3, at least two quotations as to the cost or price, whenever practicable, shall be solicited by the contracting agent, and the contract or agreement shall be made with and awarded to the lowest responsible bidder."

Reference is made to the Local Public Contract Guidelines and Local Public Contract Regulations (1977) promulgated by the New Jersey Division of Local Government Services in the Department of Community Affairs.

It is further noted that contracts between \$17,500.00 and the municipal bidding threshold, known as "window contracts", can be issued by resolution of the governing body without competitive bidding if a non-fair and open process is implemented which prohibits reportable contributions by the business entity.

Any interpretation as to possible violation of N.J.S.A. 40A:11-4 and N.J.A.C. 5:30-14 would be in the province of the County solicitor.

The governing body of the County has the responsibility of determining whether the expenditures in any category will exceed \$44,000 within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of this statute, the County Counsel's opinion should be sought before a commitment is made.

The County's purchasing procedures indicates that bids were requested by public advertising for the following items tested as disclosed in the official minutes:

MATERIALS, SUPPLIES, AND EQUIPMENT

Radios; Unleaded Regular Grade 87 Octane Fuel; Propane Gas; Snow Plow Parts; Baseball Infield Mix, Red Warning Track Material, Black Dyed Mulch; Computer Equipment; Melting Agent-Soil Stabilizer System; Air Conditioning, Heating and Ventilation Repair Parts

SERVICES, CONTRACTS, AND RENTALS

Motor Oil, Transmission Fluid and related items; Generator

CONSTRUCTION AND REPAIRS

Lighting and Site Improvements; Roof Repairs; Various Road Improvements; Upgrades to Various Traffic Signals; Replacement of Culvert; Renovations to County Building; Recreational Improvements to Waterfront Park; Comfort Station Floor Resurfacing; Roosevelt Park Walkway Improvements; HVAC Replacement for County Parks and Administration Building

STATE CONTRACTS

Radio Equipment; Automotive Parts for Heavy Duty Vehicles; Fingerprint and Photography System; Lawn and Ground Equipment; Dispatch Furniture; Replacement Vehicles; Law Enforcement Equipment; Tree and Stump Removal Services; Installation of Flooring; Ammunition

GENERAL COMMENTS

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 40A:11-5.

In as much as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The examination of expenditures did not reveal, for items tested, any payments in excess of \$44,000.00 "for the performance of any work or the furnishing or hiring of any materials or supplies" other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S.A. 40A:11-4.

N.J.S.A. 40A:11-6.1 states, "Except contracts which require the performance of professional services, all contracts or agreements which do not require public advertising for bids and the estimated cost or price exceeds fifteen percent of the bid threshold or \$6,600.00 at least two quotations as to the cost or price, whenever practicable, shall be solicited by the contracting agent, and the contract or agreement shall be made with and awarded to the lowest responsible bidder." No exceptions were noted.

Reference is made to the Local Public Contract Guidelines and Local Public Contract Regulations (1977) promulgated by the NJ DLGS in the Department of Community Affairs.

COLLECTION OF INTEREST ON DELINQUENT TAXES

Pursuant to R.S. 54:4-74 County taxes are due and payable in quarterly installments on the 15th day of February, May, August and November. R.S. 54:4-76 provides that interest at the rate of 6% per annum shall be due and payable by any municipality for nonpayment of taxes on or before the due date.

A review of the Treasurer's records revealed that compliance with the aforementioned law and regulations was noted for items tested.

INVESTMENT OF AVAILABLE FUNDS

The County had its available funds invested in interest-bearing accounts during 2022. Earnings from interest on investments and deposits are shown as revenue in the various accounts and funds of the County for the year 2022. Cash, cash equivalents and investments of the County as at December 31, 2022 are disclosed in Note 7 to the financial statements for amounts recorded and amounts on deposit, respectively.

The County has adopted a formal cash management plan policy in compliance with N.J.S.A. 40A:5-14 of the Local Fiscal Affairs Law, which requires that every local unit shall adopt a "Cash Management Plan" and shall deposit in interest-bearing accounts all available public funds pursuant to the plan.

PURCHASE ORDER SYSTEM/ENCUMBRANCE ACCOUNTING SYSTEM AND PAYMENT OF CLAIMS

The County's budgetary operation is on a full encumbrance accounting system. A test of the budgetary operations indicated the system is operating as designed for items selected, with exceptions noted related to encumbrances against balance sheet accounts and encumbering of change order amounts of prior year contracts in the current year. However, the Comptroller's office has developed and implemented the following procedures to enhance the system related to the above noted deficiency: Funds verification in the reserve accounts occur prior to requisition approval, encumbrances are then set up in temporary appropriation expense accounts At the end

GENERAL COMMENTS

of each month, by way of journal entries, the expended amounts are then transferred to the respective reserve accounts. In addition, the County has also implemented procedures to manually encumber change order amounts of prior year contracts in the current year. Claims were examined on a test basis for the year under review with no exceptions noted.

SURETY BOND COVERAGE

As disclosed in the Supplementary Data and Schedules section of this report, the County Treasurer is bonded in the amount of \$1,250,000.00. The other employees of the County are covered under blanket bond protection in the amount of \$250,000.00. Each person in the Treasurer's Office and all Outside Offices and Departments collecting and handling County funds should be bonded in accordance with their degree of responsibility and within their individual function(s) of the respective offices and departments of the County.

We suggest that each person in the Treasurer's Office and all Outside Offices and Departments collecting and handling County funds should be bonded in accordance with their degree of responsibility and within their individual function(s) of the respective offices and departments of the County.

ADMINISTRATION AND ACCOUNTING FOR STATE AND FEDERAL FUNDS

During 2022, the County operated numerous programs, which were funded in whole or in part by state or federal grant awards. As part of the acceptance of these funds, the County is required to make assurances to the grantor agency that it will comply, in its general operations as well as in the operation of grant funded programs, with various laws and regulations. In addition, the individual grant contracts impose specific compliance requirements for the operations of each program.

The County Comptroller's Office has developed a centralized Federal and State Grant Administration within its department. The centralized grant administrator accounts for and reconciles all grant activity to the financial accounting records. The County maintains grant activity within the Current Fund, Trust Fund and General Capital Fund, respectively.

The *Single Audit Policy For Recipients of Federal Grants, State Grants and State Aid*, Circular 15-08 issued by the Office of Management and Budget, Department of the Treasurer, State of New Jersey, the Single Audit Act (as Revised) have mandated audit and reporting requirements for all local governmental units. The mandate establishes mandatory compliance for all applicable local governmental units.

The County grant administration is responsible for maintaining and preparing the Schedules of Federal Awards and State Financial Assistance and providing a centralized control over the procedures and communications required to be performed by the various County Officials and Departments responsible for the management, accounting and program administration of State and Federal grants programs and awards, in compliance with the terms and conditions of the grant agreements.

We suggest that the Grant Administrator continue to enforce formal policies and procedures related to timely reconciliation of the County's financial accounting records maintained by the Comptroller's Office to the subsidiary records and ledgers utilized by the program administrators.

We suggest that the County continue to monitor its programs for sub-recipient grant/program compliance matters and sub-recipient financial reporting in accordance with federal and state regulations.

GENERAL COMMENTS

We suggest that the County perform periodic reconciliations during the year to ensure that funds received for grants are being properly posted to the correct federal and state grants and the correct federal and state grant year.

A review of the Schedules of State and Federal Grants Receivable and Appropriated disclose program balances for prior year grant periods, dating back to 2014 and 2010, respectively. On an annual basis, the County Comptroller issues a memo to all department heads requesting that the departments provide the status of all State and Federal Grant Receivables and Appropriated that are greater than twelve months old. A report of grants Receivable and Appropriated is provided to the departments heads for their review.

OTHER OFFICES/DEPARTMENTS COLLECTING FEES

The County collects cash receipts for fees and permits issued at locations outside the County Treasurer's Office. The reviews of the condition of records maintained by the other offices/departments, which were designed to determine that minimum levels of internal controls and accountability were met, that cash receipts were deposited or turned over to the Treasurer's accounts within a 48 hour period as required by N.J.S.A. 40A:5-15, and that amounts charged were in accordance with the provisions of the County Code were found to be in good condition.

OTHER - OUTSIDE OFFICES/DEPARTMENTS

As disclosed in the Notes to Financial Statements, the County issued separate audit reports for its constitutional offices and other various departments, as follows:

Constitutional Offices

Office of the County Clerk - Registry, Office of the County Surrogate, and Office of the Sheriff.

Other Offices/Departments

Mental Health Clinics, Adult Correction Center, County Adjuster and Prosecutor's Office - State Law Enforcement Trust Fund and Federal Forfeiture Trust Funds.

As of the filing date of this report, the above reports of audit have not been filed for 2022: The 2022 audit fieldwork has commenced on the above reports and it is anticipated that the reports will be filed during September 2023.

COMPLIANCE WITH NEW JERSEY ADMINISTRATION CODES

The Local Finance Board, State of New Jersey, adopted the following requirements, previously identified as "technical accounting directives", as codified in the New Jersey Administration Code, as follows:

N.J.A.C. 5:30 - 5.2 - Encumbrance Accounting: This directive requires the development and implementation of accounting systems, which can reflect the commitment of funds at the point of commitment. The County is in full compliance with this directive.

N.J.A.C. 5:30 - 5.6 - Fixed Asset Accounting: This directive requires the development and implementation of accounting systems which assigns values to covered assets and can track additional requirements and transfers of inventoried assets. Our review of the system indicated that the County of Middlesex has established a Fixed Asset Accounting System Ledger. The County is in compliance with this directive.

N.J.A.C. 5:30 - 5.7- The General Ledger Accounting System: This directive requires the establishment and maintenance of a General Ledger for the Current Fund. The County is in full compliance with this directive.

GENERAL COMMENTS

COMPLIANCE WITH LOCAL FINANCE NOTICES

Local Finance Notice (LFN) No. 92-15 requires that the County prepare and file a corrective action plan in accordance with the approved schedule. No corrective action plan was required to be filed during 2022 for the December 31, 2021 audit.

CYBERSECURITY

As part of its overall risk management, the County reviews security measures in place relating to its Information Technology (IT), including the use of specialized assessments. With the ever increasing challenges relating to cybersecurity, each organization determines what particular assessment or combination of assessments best fits its information security strategy. We suggest management continue to assess risks related to cybersecurity along with the utilization of specialized assessments, which would also include a periodic reporting mechanism to those charged with governance.

GENERAL CAPITAL IMPROVEMENT AUTHORIZATIONS

The County has embarked on a successful debt reduction strategy in relation to the financing of its capital projects. In its continued review of the County's capital needs, we suggest the County review any unfinanced capital projects in relation to the debt reduction program.

NEW JERSEY COMPTROLLER'S REPORT ON SICK AND VACATION LEAVE POLICIES

On July 7, 2022, the Office of the New Jersey Comptroller ("Comptroller") issued a report titled "A Review of Sick and Vacation Leave Policies in New Jersey Municipalities," in which the Comptroller reviewed the sick and vacation leave policies of 60 municipalities against laws enacted by the New Jersey State Legislature in 2007 and 2010. The results of the report found that numerous policies of the municipalities reviewed were considered as non-compliant by the Comptroller with the applicable laws. The impact of the 2007 and 2010 laws regarding leave policies and how they are incorporated and implemented into collective bargaining agreements, individual contracts and municipal codes can be complicated and difficult to implement. The County was not included as part of the Comptroller's review, however, given the instances of non-compliance as considered in the Comptroller's report, we suggest that the County review its current policies and practices with its municipal labor attorney to ensure compliance with the applicable New Jersey State Statutes.

ANNUAL LIST OF CHANGE ORDERS

The County has complied with the filing requirement related to the Annual List of Change Orders with the Division of Local Government Services, State of New Jersey pursuant to N.J.A.C. 5:30-11.9(d).

RECOMMENDATIONS

None

ACKNOWLEDGMENT

During the course of our audit we received the complete cooperation of the various officials of the County, and the courtesies extended to us were greatly appreciated.

Should any questions arise as to our comments, please do not hesitate to contact us.

Very truly yours,

PKF O'Connor Davies, LLP

PKF O'Connor Davies, LLP

Anthony Branco

Anthony Branco, CPA, RMA
#595